



**FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 5**

QUARTERLY BTH'S PAYOUT REPORT

Report date: August 16th , 2.007

PRINCIPAL

PREVIOUS BALANCE:	51.279.333,40 €.
PRINCIPAL AMORTISED:	2.588.402,60 €.
OUTSTANDING BALANCE:	48.690.930,80 €.
% OF INITIAL BALANCE:	18,37%

PRINCIPAL ACCRUED NOT PAID:	0,00 €.
------------------------------------	---------

INTEREST

CUMULATIVE INTEREST PAID TO BTH'S HOLDERS AS OF PR	41.835.881,68 €.
INTEREST PAID ON AUGUST 16th , 2.007	566.409,30 €.
CUMULATIVE INTEREST PAID TO BTH'S HOLDERS UP TO DA	42.402.290,98 €.



FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 5
QUARTERLY COLLATERAL REPORT

Report date: August 16th , 2.007

PREVIOUS BALANCE:	51.279.341,80 €.
PRINCIPAL AMORTISED:	2.588.405,81 €.
OUTSTANDING BALANCE:	48.690.935,99 €.
NUMBER OF LOANS:	1.633,00

INTEREST RECEIVED DURING RELEVANT PERIOD:	655.688,90 €.
INTEREST ACCRUED DURING RELEVANT PERIOD:	662.816,84 €.

PH'S ARREARS (TO 30 DAYS)	
PRINCIPAL BALANCE IN ARREARS:	10.814,05 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	9.559,24 €.
OUTSTANDING BALANCE:	1.592.526,01 €.
NUMBER OF LOANS:	49,00

PH'S ARREARS (30 TO 60 DAYS)	
PRINCIPAL BALANCE IN ARREARS:	3.154,42 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	2.438,75 €.
OUTSTANDING BALANCE:	409.347,69 €.
NUMBER OF LOANS:	15,00

PH'S ARREARS (60 TO 90 DAYS)	
PRINCIPAL BALANCE IN ARREARS:	687,97 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	832,92 €.
OUTSTANDING BALANCE:	140.230,80 €.
NUMBER OF LOANS:	4,00

PH'S ARREARS (90 TO 180 DAYS)

PRINCIPAL BALANCE IN ARREARS:	962,33 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	1.696,36 €.
OUTSTANDING BALANCE:	76.509,66 €.
NUMBER OF LOANS:	4,00

PH'S ARREARS (> 180 DAYS)

PRINCIPAL BALANCE NON PERFORMING:	4.572,60 €
INTEREST:	4.556,67 €.
OUTSTANDING BALANCE:	251.120,05 €.
NUMBER OF LOANS:	6,00

TRANSITORIE PROPERTIES (1):

1.- BALANCE AT MAY 16th 2.007	0,00 €.
2.- SALES ACTUAL PERIOD	0,00 €.
3.- BALANCE AT AUGUST 16th 2.007	0,00 €.



FONDO DE TITULIZACIÓN HIPOTECARIA

UCI 5

QUARTERLY REPORT - ALLOCATION OF CASH

Report date: August 16th , 2.007

a) CASH RECEIVED - PRINCIPAL	
1. AMORTISATION OF PH'S:	2.588.405,81 €
b) CASH RECEIVED – INTEREST	
1. INTEREST RECEIVED FROM PH'S:	655.688,90 €
2. INTEREST RECEIVED UNDER GIC:	45.972,13 €
c) EXTRAORDINARY INCOME	0,00 €
TOTAL CASH RECEIVED END OF PERIOD:	3.290.066,84 €

B.- ALLOCATION OF CASH

1. CURRENT EXPENSES:	11.183,42 €.
2. INTEREST PAID TO BTH'S A HOLDERS:	520.901,70 €.
3. INTEREST PAID TO BTH'S B HOLDERS	45.507,60 €.
4. AMORTISATION OF BTH'S	2.588.402,60 €.
5. INTEREST PAID ON SUBORDINATED LOAN:	27.741,10 €.
6. REPAYMENT OF SUBORDINATED LOAN:	0,00 €.
7. FIXED FEE IN FAVOUR UCI:	6.000,00 €.
8. VARIABLE FEE IN FAVOUR UCI	90.330,42 €.
09. UTILIZATIONS OF PRINCIPAL AND SECONDARY RESERVE FUND:	0,00 €.
TOTAL CASH PAID END OF PERIOD:	3.290.066,84 €.

C.- TREASURY ACCOUNT STATEMENT

a) *RELATED TO THE PRINCIPAL RESERVE FUND*

1. PREVIOUS BALANCE:	2.650.000,00 €
2. PERIOD UTILIZATION:	0,00 €
3. OUTSTANDING BALANCE:	2.650.000,00 €
<i>PAID</i>	

TOTAL (A)	2.650.000,00 €.
------------------	------------------------

UCI 5

	Fecha	Balance antes de prepago	Balance Real	1,37% Vector de Prepago	Permanencia a final de mes	Mortalidad mensual media	Tasa Cte. Prepago	Mortalidad mensual	Tasa Cte. Prepago	Balance después de prepago
1		265.000.190,1		100,00%	100,00%				12,69%	265.000.190,10
2	jul-99	264.353.986,2	261.013.400,2	98,63%	98,74%	1,26%	14,15%	1,26%	14,15%	260.737.043,12
3	ago-99	263.705.035,9	257.903.244,9	97,28%	97,80%	1,11%	12,50%	0,95%	10,81%	256.538.274,14
4	sep-99	263.053.327,6	256.480.934,6	95,95%	97,50%	0,84%	9,63%	0,31%	3,60%	252.402.944,93
5	oct-99	262.398.849,6	254.314.688,6	94,64%	96,92%	0,78%	8,96%	0,60%	6,94%	248.330.130,62
6	nov-99	261.741.590,0	252.653.080,9	93,34%	96,53%	0,70%	8,13%	0,40%	4,74%	244.318.919,57
7	dic-99	261.081.537,0	249.659.606,1	92,07%	95,63%	0,74%	8,56%	0,93%	10,66%	240.368.413,10
8	ene-00	260.419.897,8	247.491.249,5	90,81%	95,04%	0,72%	8,36%	0,62%	7,15%	236.478.832,29
9	feb-00	259.755.446,6	245.717.575,5	89,56%	94,60%	0,69%	8,00%	0,46%	5,41%	232.648.171,41
10	mar-00	259.088.171,5	243.447.809,7	88,34%	93,96%	0,69%	7,97%	0,67%	7,73%	228.875.570,20
11	abr-00	258.418.060,5	240.457.172,0	87,13%	93,05%	0,72%	8,28%	0,97%	11,06%	225.160.180,67
12	may-00	257.745.101,5	238.473.761,8	85,94%	92,52%	0,70%	8,13%	0,57%	6,58%	221.501.166,94
13	jun-00	257.069.282,4	236.040.146,9	84,76%	91,82%	0,71%	8,18%	0,76%	8,75%	217.897.705,09
14	jul-00	256.390.750,2	233.330.106,1	83,60%	91,01%	0,72%	8,33%	0,89%	10,13%	214.349.115,94
15	ago-00	255.709.334,2	231.317.292,6	82,46%	90,46%	0,71%	8,23%	0,60%	6,95%	210.854.462,87
16	sep-00	255.025.022,2	229.266.542,5	81,33%	89,90%	0,71%	8,17%	0,62%	7,20%	207.412.956,83
17	oct-00	254.337.801,8	227.277.014,1	80,22%	89,36%	0,70%	8,09%	0,60%	6,97%	204.023.820,03
18	nov-00	253.647.660,8	225.218.773,1	79,12%	88,79%	0,70%	8,05%	0,64%	7,37%	200.686.285,83
19	dic-00	252.954.586,7	222.849.442,2	78,04%	88,10%	0,70%	8,10%	0,78%	8,98%	197.399.598,54
20	ene-01	252.258.993,8	219.871.311,8	76,97%	87,16%	0,72%	8,31%	1,06%	12,05%	194.163.341,78
21	feb-01	251.560.444,6	217.695.642,5	75,92%	86,54%	0,72%	8,31%	0,71%	8,25%	190.976.445,21
22	mar-01	250.858.926,6	215.432.234,4	74,88%	85,88%	0,72%	8,33%	0,76%	8,78%	187.838.185,26
23	abr-01	250.154.427,1	212.536.457,5	73,85%	84,96%	0,74%	8,51%	1,07%	12,07%	184.747.848,72
24	may-01	249.446.933,5	209.818.457,4	72,84%	84,11%	0,75%	8,63%	1,00%	11,35%	181.704.732,57
25	jun-01	248.736.433,1	206.739.491,5	71,85%	83,12%	0,77%	8,83%	1,19%	13,34%	178.708.143,88
26	jul-01	248.023.060,0	203.095.332,4	70,86%	81,89%	0,80%	9,15%	1,48%	16,38%	175.757.503,81
27	ago-01	247.306.655,1	200.264.043,8	69,89%	80,98%	0,81%	9,28%	1,11%	12,52%	172.852.032,53
28	sep-01	246.587.205,5	198.420.530,8	68,94%	80,47%	0,80%	9,21%	0,63%	7,32%	169.991.066,51
29	oct-01	245.864.698,2	195.833.760,9	67,99%	79,65%	0,81%	9,29%	1,01%	11,51%	167.173.951,73
30	nov-01	245.139.120,3	193.484.003,6	67,06%	78,93%	0,81%	9,33%	0,91%	10,36%	164.400.043,52
31	dic-01	244.410.458,7	190.106.061,4	66,15%	77,78%	0,83%	9,56%	1,45%	16,11%	161.668.706,49
32	ene-02	243.679.232,8	187.678.028,1	65,24%	77,02%	0,84%	9,61%	0,98%	11,16%	158.979.661,80
33	feb-02	242.944.899,3	185.061.871,5	64,35%	76,17%	0,85%	9,70%	1,10%	12,39%	156.331.936,63
34	mar-02	242.207.444,8	181.647.819,3	63,47%	75,00%	0,87%	9,93%	1,55%	17,05%	153.724.922,66
35	abr-02	241.466.856,1	178.351.253,9	62,60%	73,86%	0,89%	10,14%	1,51%	16,73%	151.158.020,33
36	may-02	240.723.120,0	174.919.259,5	61,74%	72,66%	0,91%	10,37%	1,62%	17,81%	148.630.638,66
37	jun-02	239.976.222,9	171.288.232,4	60,90%	71,38%	0,93%	10,63%	1,77%	19,30%	146.142.195,16
38	jul-02	239.227.731,7	168.000.812,5	60,07%	70,23%	0,95%	10,83%	1,61%	17,72%	143.693.064,81
39	ago-02	238.476.059,3	165.450.625,4	59,24%	69,38%	0,96%	10,90%	1,21%	13,57%	141.281.710,66
40	sep-02	237.721.192,4	163.236.867,0	58,43%	68,67%	0,96%	10,92%	1,02%	11,63%	138.907.575,34
41	oct-02	236.963.117,3	161.039.181,7	57,63%	67,96%	0,96%	10,94%	1,03%	11,69%	136.570.109,52
42	nov-02	236.201.820,3	159.057.604,1	56,84%	67,34%	0,96%	10,93%	0,91%	10,41%	134.268.771,74
43	dic-02	235.437.287,9	156.488.093,0	56,07%	66,47%	0,97%	11,02%	1,30%	14,49%	132.003.028,35
44	ene-03	234.669.893,6	154.282.351,2	55,30%	65,74%	0,97%	11,05%	1,09%	12,29%	129.772.567,63
45	feb-03	233.899.237,9	151.506.462,2	54,54%	64,77%	0,98%	11,17%	1,48%	16,34%	127.576.651,92
46	mar-03	233.125.307,0	148.727.230,4	53,80%	63,80%	0,99%	11,30%	1,51%	16,67%	125.414.770,35
47	abr-03	232.348.086,8	146.215.615,1	53,06%	62,93%	1,00%	11,38%	1,36%	15,15%	123.286.419,40
48	may-03	231.567.563,5	143.479.637,3	52,34%	61,96%	1,01%	11,50%	1,54%	17,00%	121.191.102,79
49	jun-03	230.783.722,9	140.702.135,4	51,62%	60,97%	1,03%	11,64%	1,60%	17,62%	119.128.331,41
50	jul-03	229.998.623,8	137.162.888,3	50,91%	59,64%	1,05%	11,89%	2,18%	23,27%	117.098.678,52
51	ago-03	229.210.188,1	133.747.799,5	50,22%	58,35%	1,07%	12,13%	2,15%	23,00%	115.100.589,19
52	sep-03	228.418.401,6	130.947.326,4	49,53%	57,33%	1,09%	12,27%	1,75%	19,14%	113.133.595,54
53	oct-03	227.623.249,9	127.272.068,0	48,85%	55,91%	1,11%	12,56%	2,47%	25,90%	111.197.236,46
54	nov-03	226.824.718,9	123.286.705,2	48,18%	54,35%	1,14%	12,89%	2,79%	28,79%	109.291.057,49
55	dic-03	226.022.794,1	120.012.588,8	47,52%	53,10%	1,17%	13,12%	2,31%	24,46%	107.414.610,70
56	ene-04	225.218.267,8	117.053.168,8	46,87%	51,97%	1,18%	13,31%	2,12%	22,65%	105.567.832,76
57	feb-04	224.410.322,2	115.078.520,2	46,23%	51,28%	1,19%	13,33%	1,33%	14,87%	103.749.901,70
58	mar-04	223.598.942,9	112.415.752,4	45,60%	50,28%	1,20%	13,48%	1,96%	21,14%	101.960.388,88
59	abr-04	222.784.115,2	110.174.701,8	44,98%	49,45%	1,21%	13,56%	1,64%	17,95%	100.198.871,81
60	may-04	221.965.824,5	107.622.167,6	44,36%	48,49%	1,22%	13,69%	1,96%	21,11%	98.464.934,15
61	jun-04	221.144.056,1	104.717.994,6	43,75%	47,35%	1,24%	13,89%	2,34%	24,71%	96.758.165,52
62	jul-04	220.323.291,5	102.363.258,3	43,15%	46,46%	1,25%	14,00%	1,88%	20,41%	95.080.101,91
63	ago-04	219.499.038,7	100.064.133,0	42,56%	45,59%	1,26%	14,10%	1,88%	20,36%	93.428.359,37
64	sep-04	218.671.282,7	98.428.470,1	41,98%	45,01%	1,26%	14,11%	1,26%	14,14%	91.802.545,87
65	oct-04	217.840.008,9	96.233.838,6	41,41%	44,18%	1,27%	14,20%	1,86%	20,14%	90.202.275,05
66	nov-04	217.005.202,1	94.758.562,0	40,84%	43,67%	1,27%	14,18%	1,15%	13,00%	88.627.166,12
67	dic-04	216.166.847,4	92.484.371,8	40,28%	42,78%	1,28%	14,30%	2,02%	21,73%	87.076.843,81
68	ene-05	215.328.250,6	90.417.486,9	39,73%	41,99%	1,29%	14,39%	1,85%	20,11%	85.552.257,72
69	feb-05	214.486.089,7	88.331.108,7	39,19%	41,18%	1,30%	14,49%	1,92%	20,79%	84.051.693,34
70	mar-05	213.640.349,7	86.068.896,1	38,65%	40,29%	1,31%	14,62%	2,18%	23,20%	82.574.792,00

UCI 5

	Fecha	Balance antes de prepago	Balance Real	1,37% Vector de Prepago	Permanencia a final de mes	Mortalidad mensual media	Tasa Cte. Prepago	Mortalidad mensual	Tasa Cte. Prepago	Balance después de prepago
71	abr-05	212.791.015,3	84.072.439,5	38,12%	39,51%	1,32%	14,72%	1,93%	20,85%	81.121.200,21
72	may-05	211.938.071,2	81.894.420,0	37,60%	38,64%	1,33%	14,85%	2,20%	23,42%	79.690.569,59
73	jun-05	211.081.502,1	79.530.987,7	37,09%	37,68%	1,35%	15,01%	2,49%	26,13%	78.282.556,84
74	jul-05	210.228.080,2	78.139.862,7	36,58%	37,17%	1,35%	15,01%	1,35%	15,05%	76.899.306,42
75	ago-05	209.371.031,1	76.205.933,6	36,08%	36,40%	1,36%	15,12%	2,08%	22,25%	75.537.944,52
76	sep-05	208.510.339,7	74.860.166,0	35,58%	35,90%	1,36%	15,12%	1,36%	15,16%	74.198.143,57
77	oct-05	207.645.990,2	72.931.928,1	35,10%	35,12%	1,37%	15,23%	2,17%	23,15%	72.879.580,69
78	nov-05	206.777.967,3	71.286.868,8	34,62%	34,48%	1,37%	15,29%	1,85%	20,03%	71.581.937,74
79	dic-05	205.906.255,3	69.528.590,7	34,14%	33,77%	1,38%	15,38%	2,05%	22,04%	70.304.901,14
80	ene-06	205.033.628,0	68.235.195,8	33,68%	33,28%	1,38%	15,39%	1,44%	16,00%	69.049.101,31
81	feb-06	204.157.292,1	66.446.036,5	33,22%	32,55%	1,39%	15,50%	2,20%	23,47%	67.813.272,55
82	mar-06	203.277.231,7	65.146.093,0	32,76%	32,05%	1,40%	15,51%	1,53%	16,91%	66.597.115,14
83	abr-06	202.393.431,0	63.564.098,9	32,31%	31,41%	1,40%	15,59%	2,00%	21,55%	65.400.333,72
84	may-06	201.505.874,2	62.426.386,6	31,87%	30,98%	1,40%	15,58%	1,36%	15,12%	64.222.637,21
85	jun-06	200.614.545,3	61.098.222,6	31,44%	30,46%	1,41%	15,62%	1,69%	18,52%	63.063.738,77
86	jul-06	199.723.488,6	59.978.865,1	31,01%	30,03%	1,41%	15,62%	1,39%	15,50%	61.924.614,66
87	ago-06	198.828.644,9	59.075.688,1	30,58%	29,71%	1,40%	15,58%	1,06%	12,03%	60.803.698,20
88	sep-06	197.929.998,2	58.383.870,3	30,16%	29,50%	1,39%	15,50%	0,72%	8,33%	59.700.715,39
89	oct-06	197.027.532,2	57.611.065,2	29,75%	29,24%	1,39%	15,44%	0,87%	9,97%	58.615.396,21
90	nov-06	196.121.230,7	56.814.660,6	29,34%	28,97%	1,38%	15,38%	0,93%	10,57%	57.547.474,57
91	dic-06	195.211.077,4	55.845.313,7	28,94%	28,61%	1,38%	15,37%	1,25%	13,99%	56.496.688,25
92	ene-07	194.301.305,5	54.966.798,6	28,55%	28,29%	1,38%	15,34%	1,11%	12,56%	55.463.991,87
93	feb-07	193.387.667,0	53.889.758,7	28,15%	27,87%	1,38%	15,35%	1,50%	16,55%	54.447.889,66
94	mar-07	192.470.145,5	52.978.863,2	27,77%	27,53%	1,38%	15,33%	1,22%	13,71%	53.448.131,19
95	abr-07	191.548.724,5	52.182.528,3	27,39%	27,24%	1,37%	15,30%	1,03%	11,68%	52.464.469,67
96	may-07	190.623.387,6	51.279.341,8	27,01%	26,90%	1,37%	15,28%	1,25%	14,05%	51.496.661,92
97	jun-07	189.694.117,9	50.018.067,9	26,65%	26,37%	1,38%	15,35%	1,98%	21,35%	50.544.468,28
98	jul-07	188.770.434,1	49.383.970,4	26,28%	26,16%	1,37%	15,29%	0,78%	9,02%	49.610.158,54
99	ago-07	187.842.824,6	48.690.936,0	25,92%	25,92%	1,37%	15,24%	0,92%	10,46%	48.690.935,99

DEAL	265.000.000
MEZZ. DECLINN	8,00%
MEZZ. STOPS DECLINN	1,00%
VIDA RESIDUAL DESDE	08/08/2007

2,22

2,41

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
		253.000.000,00	12.000.000,00				
08/07/1999	0,00	253.000.000,00	12.000.000,00	0,00	0,00	0,00	0,00
08/08/1999 1	0,00	253.000.000,00	12.000.000,00	0,00	0,00	0,00	0,00
08/09/1999 1	0,00	253.000.000,00	12.000.000,00	0,00	0,00	0,00	0,00
08/10/1999 1	0,00	253.000.000,00	12.000.000,00	0,00	0,00	0,00	0,00
08/11/1999 1	20.681.080,43	253.000.000,00	12.000.000,00	20.681.080,43	-58.527.457.628,91	0,00	0,00
08/12/1999 1	0,00	232.318.919,57	12.000.000,00	0,00	0,00	0,00	0,00
08/01/2000 1	0,00	232.318.919,57	12.000.000,00	0,00	0,00	0,00	0,00
08/02/2000 1	11.670.748,15	232.318.919,57	12.000.000,00	11.670.748,15	-31.954.508.436,97	0,00	0,00
08/03/2000 1	0,00	220.648.171,41	12.000.000,00	0,00	0,00	0,00	0,00
08/04/2000 1	0,00	220.648.171,41	12.000.000,00	0,00	0,00	0,00	0,00
08/05/2000 1	11.147.004,48	220.648.171,41	12.000.000,00	11.147.004,48	-29.517.267.854,39	0,00	0,00
08/06/2000 1	0,00	209.501.166,94	12.000.000,00	0,00	0,00	0,00	0,00
08/07/2000 1	0,00	209.501.166,94	12.000.000,00	0,00	0,00	0,00	0,00
08/08/2000 1	10.646.704,07	209.501.166,94	12.000.000,00	10.646.704,07	-27.212.975.601,68	0,00	0,00
08/09/2000 1	0,00	198.854.462,87	12.000.000,00	0,00	0,00	0,00	0,00
08/10/2000 1	0,00	198.854.462,87	12.000.000,00	0,00	0,00	0,00	0,00
08/11/2000 1	10.168.177,03	198.854.462,87	12.000.000,00	10.168.177,03	-25.054.388.214,18	0,00	0,00
08/12/2000 1	0,00	188.686.285,83	12.000.000,00	0,00	0,00	0,00	0,00
08/01/2001 1	0,00	188.686.285,83	12.000.000,00	0,00	0,00	0,00	0,00
08/02/2001 1	9.709.840,63	188.686.285,83	12.000.000,00	9.709.840,63	-23.031.741.964,88	0,00	0,00
08/03/2001 1	0,00	178.976.445,21	12.000.000,00	0,00	0,00	0,00	0,00
08/04/2001 1	0,00	178.976.445,21	12.000.000,00	0,00	0,00	0,00	0,00
08/05/2001 1	9.271.712,64	178.976.445,21	12.000.000,00	9.271.712,64	-21.167.319.949,54	0,00	0,00
08/06/2001 1	0,00	169.704.732,57	12.000.000,00	0,00	0,00	0,00	0,00
08/07/2001 1	0,00	169.704.732,57	12.000.000,00	0,00	0,00	0,00	0,00
08/08/2001 1	8.852.700,04	169.704.732,57	12.000.000,00	8.852.700,04	-19.396.265.787,66	0,00	0,00
08/09/2001 1	0,00	160.852.032,53	12.000.000,00	0,00	0,00	0,00	0,00
08/10/2001 1	0,00	160.852.032,53	12.000.000,00	0,00	0,00	0,00	0,00
08/11/2001 1	8.451.989,01	160.852.032,53	12.000.000,00	8.451.989,01	-17.740.724.929,14	0,00	0,00
08/12/2001 1	0,00	152.400.043,52	12.000.000,00	0,00	0,00	0,00	0,00
08/01/2002 1	0,00	152.400.043,52	12.000.000,00	0,00	0,00	0,00	0,00
08/02/2002 1	8.068.106,90	152.400.043,52	12.000.000,00	7.648.250,35	-15.350.038.452,31	419.856,55	-842.652.088,23
08/03/2002 1	0,00	144.751.793,17	11.580.143,45	0,00	0,00	0,00	0,00
08/04/2002 1	0,00	144.751.793,17	11.580.143,45	0,00	0,00	0,00	0,00
08/05/2002 1	7.701.297,97	144.751.793,17	11.580.143,45	7.130.831,45	-13.676.934.729,00	570.466,52	-1.094.154.778,32
08/06/2002 1	0,00	137.620.961,72	11.009.676,94	0,00	0,00	0,00	0,00
08/07/2002 1	0,00	137.620.961,72	11.009.676,94	0,00	0,00	0,00	0,00
08/08/2002 1	7.348.928,00	137.620.961,72	11.009.676,94	6.804.562,96	-12.425.131.965,53	544.365,04	-994.010.557,24
08/09/2002 1	0,00	130.816.398,76	10.465.311,90	0,00	0,00	0,00	0,00
08/10/2002 1	0,00	130.816.398,76	10.465.311,90	0,00	0,00	0,00	0,00
08/11/2002 1	7.012.938,92	130.816.398,76	10.465.311,90	6.493.461,96	-11.259.663.037,47	519.476,96	-900.773.043,00
08/12/2002 1	0,00	124.322.936,80	9.945.834,94	0,00	0,00	0,00	0,00
08/01/2003 1	0,00	124.322.936,80	9.945.834,94	0,00	0,00	0,00	0,00
08/02/2003 1	6.692.119,83	124.322.936,80	9.945.834,94	6.196.407,25	-10.174.500.698,40	495.712,58	-813.960.055,87
08/03/2003 1	0,00	118.126.529,55	9.450.122,36	0,00	0,00	0,00	0,00
08/04/2003 1	0,00	118.126.529,55	9.450.122,36	0,00	0,00	0,00	0,00
08/05/2003 1	6.385.549,12	118.126.529,55	9.450.122,36	5.912.545,49	-9.182.183.139,37	473.003,64	-734.574.651,15
08/06/2003 1	0,00	112.213.984,07	8.977.118,73	0,00	0,00	0,00	0,00
08/07/2003 1	0,00	112.213.984,07	8.977.118,73	0,00	0,00	0,00	0,00
08/08/2003 1	6.090.513,61	112.213.984,07	8.977.118,73	5.639.364,45	-8.239.111.461,97	451.149,16	-659.128.916,96
08/09/2003 1	0,00	106.574.619,62	8.525.969,57	0,00	0,00	0,00	0,00
08/10/2003 1	0,00	106.574.619,62	8.525.969,57	0,00	0,00	0,00	0,00

DEAL	265.000.000
MEZZ. DECLINN	8,00%
MEZZ. STOPS DECLINN	1,00%
VIDA RESIDUAL DESDE	08/08/2007

2,22	2,41
------	------

				SERIE A		SERIE B	
				PRINCIPAL	VIDA	PRINCIPAL	VIDA
08/11/2003	1	5.809.531,70	106.574.619,62	8.525.969,57	5.379.196,02	-7.364.119.346,76	430.335,68
08/12/2003	1	0,00	101.195.423,60	8.095.633,89	0,00	0,00	0,00
08/01/2004	1	0,00	101.195.423,60	8.095.633,89	0,00	0,00	0,00
08/02/2004	1	5.541.155,78	101.195.423,60	8.095.633,89	5.130.699,80	-6.551.903.644,73	410.455,98
08/03/2004	1	0,00	96.064.723,80	7.685.177,90	0,00	0,00	0,00
08/04/2004	1	0,00	96.064.723,80	7.685.177,90	0,00	0,00	0,00
08/05/2004	1	5.284.967,56	96.064.723,80	7.685.177,90	4.893.488,48	-5.808.570.825,82	391.479,08
08/06/2004	1	0,00	91.171.235,32	7.293.698,83	0,00	0,00	0,00
08/07/2004	1	0,00	91.171.235,32	7.293.698,83	0,00	0,00	0,00
08/08/2004	1	5.036.574,77	91.171.235,32	7.293.698,83	4.663.495,16	-5.106.527.199,33	373.079,61
08/09/2004	1	0,00	86.507.740,16	6.920.619,21	0,00	0,00	0,00
08/10/2004	1	0,00	86.507.740,16	6.920.619,21	0,00	0,00	0,00
08/11/2004	1	4.801.193,26	86.507.740,16	6.920.619,21	4.445.549,31	-4.458.885.960,91	355.643,95
08/12/2004	1	0,00	82.062.190,85	6.564.975,27	0,00	0,00	0,00
08/01/2005	1	0,00	82.062.190,85	6.564.975,27	0,00	0,00	0,00
08/02/2005	1	4.575.472,78	82.062.190,85	6.564.975,27	4.236.548,87	-3.859.496.017,02	338.923,91
08/03/2005	1	0,00	77.825.641,98	6.226.051,36	0,00	0,00	0,00
08/04/2005	1	0,00	77.825.641,98	6.226.051,36	0,00	0,00	0,00
08/05/2005	1	4.361.123,74	77.825.641,98	6.226.051,36	4.038.077,54	-3.319.299.739,23	323.046,20
08/06/2005	1	0,00	73.787.564,44	5.903.005,16	0,00	0,00	0,00
08/07/2005	1	0,00	73.787.564,44	5.903.005,16	0,00	0,00	0,00
08/08/2005	1	4.152.625,07	73.787.564,44	5.903.005,16	3.845.023,21	-2.806.866.945,96	307.601,86
08/09/2005	1	0,00	69.942.541,23	5.595.403,30	0,00	0,00	0,00
08/10/2005	1	0,00	69.942.541,23	5.595.403,30	0,00	0,00	0,00
08/11/2005	1	3.956.006,79	69.942.541,23	5.595.403,30	3.662.969,25	-2.336.974.380,29	293.037,54
08/12/2005	1	0,00	66.279.571,98	5.302.365,76	0,00	0,00	0,00
08/01/2006	1	0,00	66.279.571,98	5.302.365,76	0,00	0,00	0,00
08/02/2006	1	3.768.665,19	66.279.571,98	5.302.365,76	3.489.504,80	-1.905.269.622,84	279.160,38
08/03/2006	1	0,00	62.790.067,17	5.023.205,37	0,00	0,00	0,00
08/04/2006	1	0,00	62.790.067,17	5.023.205,37	0,00	0,00	0,00
08/05/2006	1	3.590.635,34	62.790.067,17	5.023.205,37	3.324.662,35	-1.519.370.693,29	265.972,99
08/06/2006	1	0,00	59.465.404,83	4.757.232,39	0,00	0,00	0,00
08/07/2006	1	0,00	59.465.404,83	4.757.232,39	0,00	0,00	0,00
08/08/2006	1	3.418.939,01	59.465.404,83	4.757.232,39	3.165.684,27	-1.155.474.757,40	253.254,74
08/09/2006	1	0,00	56.299.720,56	4.503.977,64	0,00	0,00	0,00
08/10/2006	1	0,00	56.299.720,56	4.503.977,64	0,00	0,00	0,00
08/11/2006	1	3.256.223,63	56.299.720,56	4.503.977,64	3.015.021,88	-823.100.973,84	241.201,75
08/12/2006	1	0,00	53.284.698,68	4.262.775,89	0,00	0,00	0,00
08/01/2007	1	0,00	53.284.698,68	4.262.775,89	0,00	0,00	0,00
08/02/2007	1	3.099.584,91	53.284.698,68	4.262.775,89	2.869.986,03	-519.467.471,76	229.598,88
08/03/2007	1	0,00	50.414.712,64	4.033.177,01	0,00	0,00	0,00
08/04/2007	1	0,00	50.414.712,64	4.033.177,01	0,00	0,00	0,00
08/05/2007	1	2.951.227,74	50.414.712,64	4.033.177,01	2.732.618,28	-251.400.881,64	218.609,46
08/06/2007	1	0,00	47.682.094,37	3.814.567,55	0,00	0,00	0,00
08/07/2007	1	0,00	47.682.094,37	3.814.567,55	0,00	0,00	0,00
08/08/2007	1	2.805.725,93	47.682.094,37	3.814.567,55	2.597.894,38	0,00	207.831,55
08/09/2007	1	0,00	45.084.199,99	3.606.736,00	0,00	0,00	0,00
08/10/2007	1	0,00	45.084.199,99	3.606.736,00	0,00	0,00	0,00
08/11/2007	1	2.669.410,77	45.084.199,99	3.606.736,00	2.471.676,64	227.394.250,49	197.734,13
08/12/2007	1	0,00	42.612.523,35	3.409.001,87	0,00	0,00	0,00
08/01/2008	1	0,00	42.612.523,35	3.409.001,87	0,00	0,00	0,00
08/02/2008	1	2.532.877,78	42.612.523,35	3.409.001,87	2.345.257,20	431.527.324,71	187.620,58
08/03/2008	1	0,00	40.267.266,16	3.221.381,29	0,00	0,00	0,00
08/04/2008	1	0,00	40.267.266,16	3.221.381,29	0,00	0,00	0,00
08/05/2008	1	2.407.210,52	40.267.266,16	3.221.381,29	2.228.898,63	610.718.223,56	178.311,89
08/06/2008	1	0,00	38.038.367,53	3.043.069,40	0,00	0,00	0,00

DEAL	265.000.000
MEZZ. DECLINN	8,00%
MEZZ. STOPS DECLINN	1,00%
VIDA RESIDUAL DESDE	08/08/2007

2,22	2,41
------	------

				SERIE A		SERIE B			
				PRINCIPAL	VIDA	PRINCIPAL	VIDA		
08/07/2008	1	0,00	38.038.367,53	3.043.069,40	0,00	0,00	0,00	0,00	0,00
08/08/2008	1	2.285.962,64	38.038.367,53	3.043.069,40	2.116.632,07	774.687.338,06	169.330,57	61.974.987,04	
08/09/2008	1	0,00	35.921.735,46	2.873.738,84	0,00	0,00	0,00	0,00	0,00
08/10/2008	1	0,00	35.921.735,46	2.873.738,84	0,00	0,00	0,00	0,00	0,00
08/11/2008	1	2.173.167,29	35.921.735,46	2.873.738,84	2.012.191,94	921.583.906,54	160.975,35	73.726.712,52	
08/12/2008	1	0,00	33.909.543,52	2.712.763,48	0,00	0,00	0,00	0,00	0,00
08/01/2009	1	0,00	33.909.543,52	2.712.763,48	0,00	0,00	0,00	0,00	0,00
08/02/2009	1	2.065.164,12	33.909.543,52	2.712.763,48	2.002.400,64	1.101.320.350,53	62.763,48	34.519.914,99	
08/03/2009	1	0,00	31.907.142,89	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/04/2009	1	0,00	31.907.142,89	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/05/2009	1	1.963.663,92	31.907.142,89	2.650.000,00	1.963.663,92	1.254.781.244,35	0,00	0,00	0,00
08/06/2009	1	0,00	29.943.478,97	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/07/2009	1	0,00	29.943.478,97	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/08/2009	1	1.863.682,36	29.943.478,97	2.650.000,00	1.863.682,36	1.362.351.805,15	0,00	0,00	0,00
08/09/2009	1	0,00	28.079.796,61	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/10/2009	1	0,00	28.079.796,61	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/11/2009	1	1.770.683,08	28.079.796,61	2.650.000,00	1.770.683,08	1.457.272.174,12	0,00	0,00	0,00
08/12/2009	1	0,00	26.309.113,53	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/01/2010	1	0,00	26.309.113,53	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/02/2010	1	1.679.366,09	26.309.113,53	2.650.000,00	1.679.366,09	1.536.619.976,84	0,00	0,00	0,00
08/03/2010	1	0,00	24.629.747,43	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/04/2010	1	0,00	24.629.747,43	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/05/2010	1	1.594.770,87	24.629.747,43	2.650.000,00	1.594.770,87	1.601.149.956,50	0,00	0,00	0,00
08/06/2010	1	0,00	23.034.976,56	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/07/2010	1	0,00	23.034.976,56	2.650.000,00	0,00	0,00	0,00	0,00	0,00
08/08/2010	1	25.684.976,56	23.034.976,56	2.650.000,00	23.034.976,56	25.246.334.308,56	2.650.000,00	2.904.400.000,00	

ASSETS: PARTICIPACIONES HIPOTECARIAS

GENERAL CHARACTERISTICS		
CONCEPTS	08-06-99	16-08-07
Nº OF LOANS	5.502	1.633
OUTSTANDING	265.000.190,10 €	48.690.935,99 €
PH's INTEREST RATE	5,10 %	5,39%
L.T.V.	64,55%	46,09%

PREPAYMENTS (% of outstanding)				
MONTHS	RATE		AVERAGE RATE	
	Monthly	Annually	Monthly	Annually
FEBRUARY 2007	1,50%	16,55%	1,38%	15,35%
MAY 2007	1,25%	14,05%	1,37%	15,28%
AUGUST 2007	0,92%	10,46%	1,37%	15,24%

ARREARS To August 16 th 2007		
CONCEPTS	UP TO 30 DAYS	OVER 30 DAYS
Nº OF RECEIPTS	71	82
AMOUNT	20.373,29 €	18.902,02 €

CREDIT ENHACEMENT		
CONCEPTS	08-06-99	16-08-07
SUBORDINATED ISSUE	4,53%	7,41%
PRINCIPAL RESERVE FUND	5.565.000 € (2,10%)	2.650.000,00 € (5,44%)

LIABILITIES: BONOS DE TITULIZACION HIPOTECARIA

CLASS A		
CONCEPTS	08-06-99	16-08-07
Nº BONDS	2.530	2.530
TOTAL OUTSTANDING	253.000.000 €	45.084.195,20 €
OUTSTANDING PER BOND	100.000 €	17.819,84 €
FIXED INTEREST RATE	EURIBOR 3 months +23 bp	EURIBOR 3 months +23 bp
NOMINAL INTEREST	2,8977%	4,8150%
RATING (MOODY'S)	Aaa	Aaa
AMORTIZATION	PASS - THROUGH	
RESIDUAL LIFE (years)	7,5	2,22
CLASS B		
CONCEPTS	08-06-99	16-08-07
Nº BONDS	120	120
TOTAL OUTSTANDING	12.000.000 €	3.606.735,60 €
OUTSTANDING PER BOND	100.000 €	30.056,13 €
FIXED INTEREST RATE	EURIBOR 3months + 62,5 bp	EURIBOR 3 meses + 62,5 p.b. Revisión trim.
NOMINAL INTEREST	3,2982%	5,2154%
RATING (MOODY'S)	A2	A2
AMORTIZATION	SUBORDINATED	
RESIDUAL LIFE (years)	10,4	2,41

SUBORDINATED LOAN		
CONCEPTS	08-06-99	16-08-07
TOTAL OUTSTANDING A	6.441.046,72 €	2.652.043,46 €
TOTAL OUTSTANDING B	300.000 €	0,00 €
INTEREST RATE A	4,00%	4,29%
INTEREST RATE B	2,63%	0,00%