



FONDO DE TITULIZACIÓN DE ACTIVOS UCI 9

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FONDO DE TITULIZACION DE ACTIVOS

UCI 9

DATA OF THE FUND

Constitution Date	June 16th, 2003	Paying Agent	Banco Santander	
Disbursement Date	June 19th, 2003	Negociation Market	AIAF	
Final Date of Redemption	June 19th, 2035	Rating Agency	Moody's/ S & P España	
Gestora	Santander de Titulización	Clasification	Initial	Current
Seller MP's	UNION DE CREDITOS INMOBILIARIOS	Class A	AAA/ Aaa	AAA/ Aaa
		Class B	AA-/ A2	AA/ A2
		Class C	A-/ Baa2	A/ Baa2

SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	W.A.L	NOMINAL			
ISIN CODE				INITIAL	CURRENT	%Act/In
Class A (ISIN=ES0338222005)	11.981	2,32	Nominal per Bond	100.000,00 €	25.699,97 €	
			Total Nominal	1.198.100.000,00 €	307.911.340,57 €	25,70%
Class B (ISIN=ES0338222013)	425	2,32	Nominal per Bond	100.000,00 €	53.724,99 €	
			Total Nominal	42.500.000,00 €	22.833.120,75 €	53,72%
Class C (ISIN=ES0338222021)	94	2,32	Nominal per Bond	100.000,00 €	53.582,12 €	
			Total Nominal	9.400.000,00 €	5.036.719,28 €	53,58%

REDEMPTION AND INTEREST OF THE BONDS					
<u>Current</u>			<u>Next</u>		
Payment Date of the Current Period September 19th, 2008			Next Payment Date December 19th, 2008		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
Class A	877,00 €	354,94 €	5,238%	340,28 €	279,03 €
Class B	1.833,33 €	796,66 €	5,623%	763,63 €	626,18 €
Class C	1.828,45 €	872,43 €	6,173%	836,09 €	685,60 €

ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	16.315	5.740
CR's Outstanding to be amortised	1.250.000.102,18 €	337.590.306,26 €
CR's Outstanding per Loan to be amortised	76.616,62 €	58.813,64 €
Interest Rate	4,55%	6,01%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	30,81%
Average Monthly Single Rate	12,29%
Constant Prepayment Rate from Constitution	20,09%



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**QUARTERLY BONDS PAYOUT REPORT
SEPTEMBER 19TH 2008**

BONDS. PRINCIPAL	
Previous Balance	347.239.556,21 €
Principal Amortised	11.458.376,55 €
Outstanding Balance	335.781.180,60 €
% of Initial Balance	26,86%
Principal Accrued not paid	- €

CUMULATIVE INTEREST PAID	
Bond Holders as of Previous Payment Date	107.284.768,56 €
Interest paid on September 19th,2008	4.673.125,06 €
Cumulative interest paid to Bond to Bond Holders up to Date	111.957.893,62 €

DATA	
Determination Date	September 12th, 2008
Payment Date	September 19th, 2008
Last Payment Date	June 19th, 2008
Number of Days	91
3 Months Euribor(%)	4,973%
Next Payment Date	December 19th, 2008

RESIDUAL LIFE (YEARS)		
	Initial	September 19th, 2008
Serie A	5,75	2,32
Serie B	9,21	2,32
Serie C	9,18	2,32



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**QUATERLY COLLATERAL REPORT
SEPTEMBER 19TH 2008**

PRINCIPAL	
Previous Balance	349.218.644,16 €
Principal Amortised	11.628.337,90 €
Outstanding Balance	337.590.306,26 €
Number of CR's	5.740
L.T.V.	53,00%

INTEREST	
Interest received during relevant period	5.199.940,34 €
Interest accrued during relevant period	5.068.815,06 €

PRINCIPAL BALANCE IN ARREARS					
PRINCIPAL BALANCE IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	> 180 DAYS
Principal Balance in Arrears	40.243,51 €	23.004,18 €	13.712,93 €	18.297,52 €	50.847,78 €
Interest accrued on CR's in Arrears	93.870,98 €	52.316,19 €	29.611,00 €	38.267,76 €	83.828,86 €
Outstanding Balance	9.472.408,14 €	4.862.048,24 €	2.478.776,75 €	2.735.464,38 €	2.049.650,96 €
Number of CR's	147	75	32	51	25
% of Outstanding Balance	2,81%	1,44%	0,73%	0,81%	0,61%

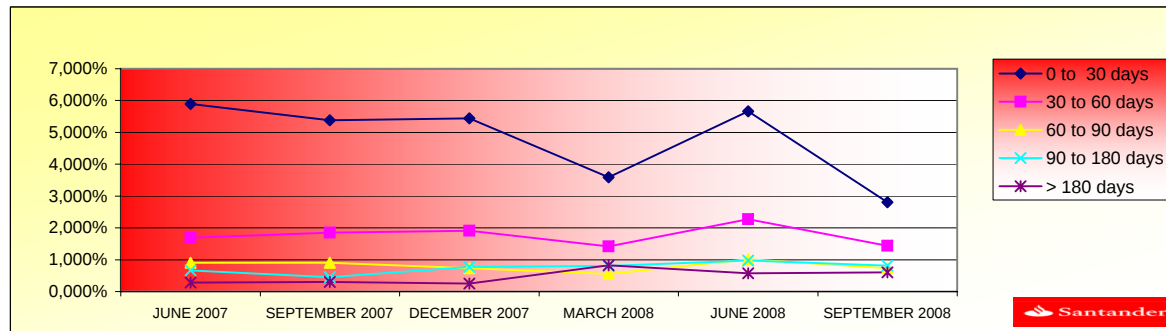
WRITE OFF	
Balance at June 19th 2008	1.979.089,83 €
Balance at September 19th 2008	1.809.094,69 €



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**HISTORICAL ARREARS REPORTS
SEPTEMBER 19TH 2008**

DÍAS EN MORA	JUNE 2007	SEPTEMBER 2007	DECEMBER 2007	MARCH 2008	JUNE 2008	SEPTEMBER 2008
0 to 30 days	5,891%	5,378%	5,440%	3,592%	5,664%	2,806%
30 to 60 days	1,686%	1,855%	1,910%	1,420%	2,268%	1,440%
60 to 90 days	0,910%	0,910%	0,730%	0,556%	1,019%	0,734%
90 to 180 days	0,666%	0,455%	0,770%	0,804%	0,978%	0,810%
> 180 days	0,283%	0,301%	0,250%	0,828%	0,574%	0,607%





**FONDO DE TITULIZACIÓN DE ACTIVOS
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**QUATERLY REPORT - ALLOCATION OF CASH
SEPTEMBER 19TH 2008**

TOTAL CASH RECEIVED END OF PERIOD	17.141.633,11 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of CR's	11.628.337,90 €
b) CASH RECEIVED - INTEREST	
Interest received from CR's	5.199.940,34 €
Interest received under GIC	282.590,13 €
Variable Fee	30.764,74 €

TREASURY ACCOUNT STATEMENT	12.500.000,00 €
a) RELATED TO THE RESERVE FUND	
1. Previous Balance	12.500.000,00 €
2. Period utilization	- €
3. Outstanding Balance	12.500.000,00 €

TOTAL CASH PAID END OF PERIOD	17.141.633,11 €
1. Current Expenses	19.942,63 €
2. Interest paid to BTA's Class A	4.252.536,14 €
3. Interest paid to BTA's Class B	338.580,50 €
4. Interest paid to BTA's Class C	82.008,42 €
5. Redemption paid to BTA's Class A	10.507.337,00 €
5.1 Redemption paid to BTA's Class B	779.165,25 €
5.2 Redemption paid to BTA's Class C	171.874,30 €
6. Interest paid on Subordinated Loan	160.397,42 €
7. Repayment paid on Subordinated Loan	- €
8. Fixed Fee in favour UCI	6.000,00 €
9. Variable Fee in favour UCI	823.791,45 €
10. Utilization of Reserve Fund	- €



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**CREDIT ENHACEMENT AND SUBORDINATED LOAN
SEPTEMBER 19TH 2008**

CREDIT ENHANCEMENT			
CONCEPTS		Initial	September 19th, 2008
Subordinated Issue		4,15%	8,30%
Reserve Fund		1,40%	3,70%

SUBORDINATED LOANS		
CONCEPTS		Initial
Total Outstanding Subordinated Loan		19.511.000,00 €
Interest Rate		3,61%



**FONDO DE TITULIZACIÓN DE ACTIVOS
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**TRIGGERS
SEPTEMBER 19TH 2008**

TRIGGERS BONDS

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:

1.a) CR's IN ARREARS OVER 90 DAYS	6.594.210,03 €
1.b) 2,25% CR's OUTSTANDING BALANCE	7.595.781,89 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE

TRIGGERS RESERVE

1. IF 1.a) IS HIGHER OR EQUAL THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:

1.a) CR'S IN ARREARS OVER 90 DAYS	6.594.210,03 €
1.b) 1,25% CR'S OUTSTANDING BALANCE	4.219.878,83 €

2. IF 2.a) IS LOWER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:

2.a) WEIGHTED AVERAGE RATE CR's	5,82%
2.b) WEIGHTED AVERAGE RATE BONDS + 0,50%	5,77%

THESE LEVELS HAVE BEEN REACHED, THE RESERVE FUND HAS NOT DECREASED.



FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 9
SEPTEMBER 19TH 2008
L.T.V.

L.T.V. %	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,34-9,99	1.863,34	0,53%	242	3,97%
10,00 - 19,99	9.671,34	2,77%	416	7,33%
20,00 - 29,99	26.800,90	7,67%	663	11,08%
30,00 - 39,99	44.769,20	12,82%	803	13,83%
40,00 - 49,99	57.002,68	16,26%	845	14,67%
50,00 - 59,99	55.075,86	15,78%	774	13,12%
60,00 - 69,99	107.344,27	30,75%	1.559	27,54%
70,00 - 79,99	38.908,47	11,14%	505	6,93%
80,00 - 89,99	7.425,08	2,12%	91	1,48%
90,00 - 94,31	357,47	0,10%	3	0,03%
TOTAL	337.590.306,26	100%	5.901	100%



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Date		Real outstanding	1,85% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR
								12,29%
	1.250.000.102,18		100,00%	100,00%				
jul-03	1.247.714.415,69	1.229.344.215,48	98,15%	98,53%	1,47%	16,30%	1,47%	16,30%
ago-03	1.245.420.062,83	1.202.490.170,33	96,33%	96,55%	1,74%	18,98%	2,00%	21,57%
sep-03	1.243.117.010,56	1.179.146.801,25	94,55%	94,85%	1,75%	19,05%	1,76%	19,19%
oct-03	1.240.805.225,88	1.152.273.507,00	92,80%	92,86%	1,83%	19,91%	2,10%	22,46%
nov-03	1.238.484.675,68	1.121.757.971,10	91,08%	90,58%	1,96%	21,15%	2,47%	25,89%
dic-03	1.236.155.326,73	1.087.204.364,68	89,39%	87,95%	2,12%	22,65%	2,90%	29,73%
ene-04	1.233.817.145,67	1.061.758.692,44	87,74%	86,05%	2,12%	22,70%	2,16%	23,01%
feb-04	1.231.470.099,00	1.039.881.924,86	86,11%	84,44%	2,09%	22,40%	1,87%	20,31%
mar-04	1.229.114.153,11	1.017.056.237,32	84,52%	82,75%	2,08%	22,32%	2,01%	21,60%
abr-04	1.226.749.274,26	994.410.830,78	82,95%	81,06%	2,08%	22,27%	2,04%	21,89%
may-04	1.224.375.428,58	969.977.038,96	81,42%	79,22%	2,10%	22,44%	2,27%	24,07%
jun-04	1.221.992.582,07	942.551.557,56	79,91%	77,13%	2,14%	22,87%	2,64%	27,44%
jul-04	1.219.600.700,60	918.350.231,80	78,43%	75,30%	2,16%	23,04%	2,38%	25,07%
ago-04	1.217.199.749,91	895.470.248,80	76,98%	73,57%	2,17%	23,13%	2,30%	24,35%
sep-04	1.214.789.695,61	880.458.215,09	75,55%	72,48%	2,12%	22,70%	1,48%	16,40%
oct-04	1.212.370.503,20	862.620.720,65	74,15%	71,15%	2,10%	22,53%	1,83%	19,88%
nov-04	1.209.942.138,01	840.556.636,06	72,78%	69,47%	2,12%	22,67%	2,36%	24,94%
dic-04	1.207.504.565,27	821.217.027,11	71,43%	68,01%	2,12%	22,66%	2,10%	22,52%
ene-05	1.205.060.360,09	798.577.160,98	70,11%	66,27%	2,14%	22,88%	2,56%	26,74%
feb-05	1.202.606.887,29	781.135.661,56	68,81%	64,95%	2,13%	22,81%	1,98%	21,38%
mar-05	1.200.144.111,74	762.156.792,92	67,54%	63,51%	2,14%	22,85%	2,23%	23,70%
abr-05	1.197.671.998,17	743.106.387,44	66,29%	62,05%	2,15%	22,92%	2,30%	24,35%
may-05	1.195.190.511,17	725.315.911,54	65,06%	60,69%	2,15%	22,94%	2,19%	23,35%
jun-05	1.192.699.615,20	702.077.802,77	63,86%	58,86%	2,18%	23,28%	3,00%	30,63%
jul-05	1.190.206.872,31	684.367.183,10	62,67%	57,50%	2,19%	23,33%	2,32%	24,53%
ago-05	1.187.704.677,77	663.432.617,65	61,51%	55,86%	2,21%	23,57%	2,85%	29,36%
sep-05	1.185.192.995,74	649.266.424,60	60,38%	54,78%	2,20%	23,47%	1,93%	20,83%
oct-05	1.182.671.790,26	633.209.322,00	59,26%	53,54%	2,21%	23,49%	2,27%	24,04%
nov-05	1.180.141.025,20	616.274.954,88	58,16%	52,22%	2,22%	23,57%	2,47%	25,89%
dic-05	1.177.600.664,32	599.138.402,51	57,08%	50,88%	2,23%	23,68%	2,57%	26,84%
ene-06	1.175.061.441,39	585.112.679,66	56,03%	49,79%	2,22%	23,66%	2,13%	22,77%
feb-06	1.172.512.590,58	568.928.893,92	54,99%	48,52%	2,23%	23,75%	2,55%	26,69%
mar-06	1.169.954.075,38	556.011.787,70	53,97%	47,52%	2,23%	23,70%	2,06%	22,07%
abr-06	1.167.385.859,13	541.769.656,66	52,97%	46,41%	2,23%	23,73%	2,35%	24,80%
may-06	1.164.807.905,07	529.696.560,40	51,99%	45,48%	2,23%	23,68%	2,01%	21,64%
jun-06	1.162.220.176,26	516.561.491,52	51,03%	44,45%	2,23%	23,68%	2,26%	24,01%
jul-06	1.159.647.057,18	505.558.407,61	50,08%	43,60%	2,22%	23,61%	1,91%	20,69%
ago-06	1.157.064.181,68	494.107.557,77	49,16%	42,70%	2,21%	23,56%	2,05%	21,98%
sep-06	1.154.471.512,78	485.873.116,34	48,25%	42,09%	2,19%	23,38%	1,45%	16,03%
oct-06	1.151.869.013,34	478.860.812,14	47,35%	41,57%	2,17%	23,15%	1,22%	13,70%
nov-06	1.149.256.646,09	470.622.743,09	46,48%	40,95%	2,15%	23,00%	1,50%	16,56%
dic-06	1.146.634.373,62	460.528.583,76	45,62%	40,16%	2,15%	22,94%	1,92%	20,77%
ene-07	1.144.018.662,28	453.171.934,98	44,77%	39,61%	2,13%	22,77%	1,37%	15,28%
feb-07	1.141.393.033,03	446.053.045,79	43,94%	39,08%	2,11%	22,60%	1,34%	14,99%
mar-07	1.138.757.448,27	436.139.376,88	43,13%	38,30%	2,11%	22,58%	2,00%	21,49%
abr-07	1.136.111.870,26	428.939.481,27	42,33%	37,76%	2,10%	22,44%	1,42%	15,79%
may-07	1.133.456.261,09	421.834.767,69	41,55%	37,22%	2,08%	22,30%	1,43%	15,83%
jun-07	1.130.790.582,74	414.644.318,98	40,78%	36,67%	2,07%	22,18%	1,47%	16,31%
jul-07	1.128.130.538,98	408.759.401,46	40,02%	36,23%	2,05%	22,01%	1,19%	13,35%
ago-07	1.125.460.409,22	401.684.214,67	39,28%	35,69%	2,04%	21,91%	1,50%	16,56%
sep-07	1.122.780.155,21	394.841.001,89	38,55%	35,17%	2,03%	21,80%	1,47%	16,27%
oct-07	1.120.089.738,58	391.243.178,42	37,84%	34,93%	2,00%	21,55%	0,67%	7,79%
nov-07	1.117.389.120,79	385.951.035,08	37,14%	34,54%	1,99%	21,39%	1,11%	12,58%
dic-07	1.114.678.263,15	379.951.483,65	36,45%	34,09%	1,97%	21,27%	1,32%	14,69%
ene-08	1.111.963.837,78	375.936.214,96	35,78%	33,81%	1,95%	21,07%	0,82%	9,36%
feb-08	1.109.239.120,22	371.709.926,21	35,11%	33,51%	1,93%	20,89%	0,88%	10,08%
mar-08	1.106.504.071,43	364.822.088,29	34,46%	32,97%	1,93%	20,83%	1,61%	17,70%
abr-08	1.103.758.652,25	361.010.801,58	33,83%	32,71%	1,91%	20,64%	0,80%	9,17%
may-08	1.101.002.823,36	355.488.276,84	33,20%	32,29%	1,90%	20,54%	1,28%	14,36%
jun-08	1.098.236.545,29	347.239.554,33	32,59%	31,62%	1,90%	20,57%	2,07%	22,24%



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					Average		Monthly	
jul-08	1.095.468.514,35	344.388.134,70	31,98%	31,44%	1,88%	20,36%	0,57%	6,64%
ago-08	1.092.689.987,97	340.340.230,08	31,39%	31,15%	1,86%	20,21%	0,92%	10,54%
sep-08	1.089.900.926,35	335.781.211,57	30,81%	30,81%	1,85%	20,09%	1,09%	12,29%

DEAL	DECRECIMIENTO SERIE B	6,8%
MEZZ. DECLINN	SUSPEN.DECREC.SERIE B	
MEZZ. STOPS DECLINN	SERIE C	
VIDA RESIDUAL DESDE	DECRECIMIENTO SERIE C	1,5%
	SUSPEN.DECREC.SERIE C	
	VIDA RESIDUAL DESDE	19/09/2008

FECHA	SALDO DC'S	PRINCIPAL DISPONIBLE PARA AMORTIZAR	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A	VIDA MEDIA A	AMORTIZACION SERIE B	VIDA MEDIA B	AMORTIZACION SERIE C	VIDA MEDIA C	TOTAL A
19/06/2003			1.198.100.000	42.500.000	9.400.000	0,00		0,00		0,00		
19/07/2003 0	0,00	0,00	1.198.100.000	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	1.250.000.000
19/08/2003 0	0,00	0,00	1.198.100.000	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	1.250.000.000
19/09/2003 0	1.175.338.314,78	74.661.685,22	1.198.100.000	42.500.000	9.400.000	74.661.685,22	-13640689889549,30%	0,00	-0,00%	0,00	-0,00%	1.250.000.000
19/10/2003 1	0,00	0,00	1.123.438.315	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	1.175.338.315
19/11/2003 0	0,00	0,00	1.123.438.315	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	1.175.338.315
19/12/2003 1	1.105.031.986,12	70.306.328,66	1.123.438.315	42.500.000	9.400.000	70.306.328,66	-12205178656185,30%	0,00	-0,00%	0,00	-0,00%	1.175.338.315
19/01/2004 0	0,00	0,00	1.053.131.986	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	1.105.031.986
19/02/2004 0	0,00	0,00	1.053.131.986	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	1.105.031.986
19/03/2004 1	1.038.831.102,70	66.200.883,36	1.053.131.986	42.500.000	9.400.000	66.200.883,36	-10890045312677,20%	0,00	-0,00%	0,00	-0,00%	1.105.031.986
19/04/2004 0	0,00	0,00	986.931.103	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	1.038.831.103
19/05/2004 0	0,00	0,00	986.931.103	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	1.038.831.103
19/06/2004 1	976.499.923,70	62.331.179,06	986.931.103	42.500.000	9.400.000	62.331.179,06	-9680032107340,89%	0,00	-0,00%	0,00	-0,00%	1.038.831.103
19/07/2004 0	0,00	0,00	924.599.924	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	976.499.924
19/08/2004 0	0,00	0,00	924.599.924	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	976.499.924
19/09/2004 1	917.816.081,61	58.683.842,09	924.599.924	42.500.000	9.400.000	58.683.842,09	-8573709329596,35%	0,00	-0,00%	0,00	-0,00%	976.499.924
19/10/2004 0	0,00	0,00	865.916.082	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	917.816.082
19/11/2004 0	0,00	0,00	865.916.082	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	917.816.082
19/12/2004 1	862.569.830,88	55.246.250,73	865.916.082	42.500.000	9.400.000	55.246.250,73	-7568736350476,60%	0,00	-0,00%	0,00	-0,00%	917.816.082
19/01/2005 0	0,00	0,00	810.669.831	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	862.569.831
19/02/2005 0	0,00	0,00	810.669.831	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	862.569.831
19/03/2005 1	810.568.646,14	52.001.184,74	810.669.831	42.500.000	9.400.000	52.001.184,74	-6656151646700,64%	0,00	-0,00%	0,00	-0,00%	862.569.831
19/04/2005 0	0,00	0,00	758.668.646	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	810.568.646
19/05/2005 0	0,00	0,00	758.668.646	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	810.568.646
19/06/2005 1	761.620.105,11	48.948.541,02	758.668.646	42.500.000	9.400.000	48.948.541,02	-5815086673547,10%	0,00	-0,00%	0,00	-0,00%	810.568.646
19/07/2005 0	0,00	0,00	709.720.105	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	761.620.105
19/08/2005 0	0,00	0,00	709.720.105	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	761.620.105
19/09/2005 1	715.562.076,49	46.058.028,62	709.720.105	42.500.000	9.400.000	46.058.028,62	-5047959936854,20%	0,00	-0,00%	0,00	-0,00%	761.620.105
19/10/2005 0	0,00	0,00	663.662.076	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	715.562.076
19/11/2005 0	0,00	0,00	663.662.076	42.500.000	9.400.000	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	715.562.076
19/12/2005 1	672.213.453,13	43.348.623,36	663.662.076	42.500.000	9.400.000	41.149.341,68	-4135508839247,50%	1.781.339,21	-179024590360,04%	417.942,47	-42003218461,77%	715.562.076
19/01/2006 0	0,00	0,00	622.512.735	40.718.661	9.892.058	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	672.213.453
19/02/2006 0	0,00	0,00	622.512.735	40.718.661	9.892.058	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	672.213.453
19/03/2006 1	631.435.348,46	40.778.104,67	622.512.735	40.718.661	9.892.058	37.226.253,55	-3406203023384,97%	2.909.961,41	-266261469238,02%	641.880,71	-58732084758,53%	672.213.453
19/04/2006 0	0,00	0,00	585.286.472	37.808.699	8.340.177	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	631.435.348
19/05/2006 0	0,00	0,00	585.286.472	37.808.699	8.340.177	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	631.435.348
19/06/2006 1	593.061.053,02	38.374.295,44	585.286.472	37.808.699	8.340.177	35.100.023,03	-2888731895156,27%	2.682.517,96	-220771228108,00%	591.754,45	-48701391235,00%	631.435.348
19/07/2006 0	0,00	0,00	550.186.449	35.126.181	7.748.422	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	593.061.053
19/08/2006 0	0,00	0,00	550.186.449	35.126.181	7.748.422	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	593.061.053
19/09/2006 1	556.987.094,07	36.073.958,95	550.186.449	35.126.181	7.748.422	33.526.823,82	-2450810820940,41%	2.086.809,51	-152545775181,00%	460.325,62	-33649802822,00%	593.061.053
19/10/2006 0	0,00	0,00	516.659.625	33.039.372	7.288.097	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	556.987.094
19/11/2006 0	0,00	0,00	516.659.625	33.039.372	7.288.097	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	556.987.094
19/12/2006 1	523.043.471,13	33.943.622,95	516.659.625	33.039.372	7.288.097	31.846.807,93	-2038195707577,16%	1.723.435,16	-110299850403,84%	373.379,85	-23896310553,88%	556.987.094
19/01/2007 0	0,00	0,00	484.812.817	31.315.937	6.914.717	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	523.043.471
19/02/2007 0	0,00	0,00	484.812.817	31.315.937	6.914.717	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	523.043.471
19/03/2007 1	491.128.318,16	31.915.152,97	484.812.817	31.315.937	6.914.717	29.884.911,44	-1643670156485,19%	1.658.458,12	-91215251459,00%	371.781,91	-20448005281,78%	523.043.471
19/04/2007 0	0,00	0,00	454.927.906	29.657.478	6.542.935	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	491.128.318
19/05/2007 0	0,00	0,00	454.927.906	29.657.478	6.542.935	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	491.128.318
19/06/2007 1	461.101.829,06	30.026.489,10	454.927.906	29.657.478	6.542.935	27.534.290,51	-1261070505236,19%	2.041.801,26	-93514497662,01%	450.397,34	-20628198013,68%	491.128.318
19/07/2007 0	0,00	0,00	427.393.615	27.615.676	6.092.538	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	461.101.829
19/08/2007 0	0,00	0,00	427.393.615	27.615.676	6.092.538	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	461.101.829
19/09/2007 1	432.872.808,68	28.229.020,37	427.393.615	27.615.676	6.092.538	65.324.416,31	-2390873636924,76%	766.488,24	-28053469620,75%	169.922,62	-6219167776,28%	461.101.829
19/10/2007 0	0,00	0,00	362.069.199	26.849.188	5.922.615	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	394.841.002
19/11/2007 0	0,00	0,00	362.069.199	26.849.188	5.922.615	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	394.841.002
19/12/2007 1	406.317.966,16	26.554.842,52	362.069.199	26.849.188	5.922.615	24.350.790,59	-669646741339,63%	1.805.729,29	-49657555519,19%	398.322,64	-10953872541,00%	394.841.002
19/01/2008 0	0,00	0,00	337.718.408	25.043.459	5.524.292	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	368.286.159
19/02/2008 0	0,00	0,00	337.718.408	25.043.459	5.524.292	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	368.286.159
19/03/2008 1	381.347.079,93	24.970.886,23	337.718.408	25.043.459	5.524.292	22.898.302,68	-421328769263,44%	1.698.020,26	-31243572857,05%	374.563,29	-6891964600,82%	368.286.159
19/04/2008 0	0,00	0,00	314.820.105	23.345.439	5.149.729	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	343.315.273
19/05/2008 0	0,00	0,00	314.820.105	23.345.439	5.149.729	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	343.315.273
19/06/2008 1	357.860.871,35	23.486.208,58	314.820.105	23.345.439	5.149.729	21.536.853,27	-198139050067,94%	1.597.062,18	-14692972087,92%	352.293,13	-3241096784,10%	343.315.273
19/07/2008 0	0,00	0,00	293.283.252	21.748.376	4.797.436	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	319.829.065
19/08/2008 0	0,00	0,00	293.283.252	21.748.376	4.797.436	0,00	-0,00%	0,00	-0,00%	0,00	-0,00%	319.829.065
19/09/2008 1	335.781.109,39	22.079.761,96	293.283.252	21.748.376	4.797.436	20.247.141,71	0,00%	1.501.423,81	0,00%	331.196,43	0,00%	319.829.065
19/10/2008 0	0,00	0,00	273.036.110	20.246.953	4.466.240	0,00	0,00%	0,00	0,00%	0,00	0,00%	297.749.303
19/11/2008 0	0,00	0,00	273.036.110	20.246.953	4.466.240	0,00	0,00%	0,00	0,00%	0,00	0,00%	297.749.303
19/12/2008 1	315.017.499,81	20.763.609,58	273.036.110	20.246.953	4.466.240	19.040.229,98	173266092843,97%	1.411.925,45	12848521606,75%	311.454,14	2834232707,37%	297.749.303
19/01/2009 0	0,00	0,00	253.995.880	18.835.027	4.154.785	0,00	0,00%	0,00	0,00%	0,00	0,00%	276.985.693
19/02/2009 0	0,00	0,00	253.995.880	18.835.027	4.154.785	0,00	0,00%	0,00	0,00%	0,00	0,00%	276.985.693
19/03/2009 1	295.499.431,12	19.518.068,70	253.995.880	18.835.027								

DEAL	DECRECIMIENTO SERIE B										6,8%											
MEZZ. DECLINN	SUSPEN.DECREC.SERIE B																					
MEZZ. STOPS DECLINN	SERIE C																					
VIDA RESIDUAL DESDE	DECRECIMIENTO SERIE C										1,5%											
	SUSPEN.DECREC.SERIE C																					
	VIDA RESIDUAL DESDE										19/09/2008											
												2,32				2,32				2,32		
19/06/2012 1	0,00	0,00	81.493.696	6.043.153	1.333.048	0,00	0,00%	0,00	0,00%	0,00	0,00%	88.869.897										
19/06/2012 1	118.778.495,08	8.123.209,20	81.493.696	6.043.153	1.333.048	7.448.982,84	1019765750717,46%	552.378,23	75620579115,36%	121.848,14	16681010098,98%	88.869.897										
19/06/2012 1	0,00	0,00	74.044.713	5.490.775	1.211.200	0,00	0,00%	0,00	0,00%	0,00	0,00%	80.746.688										
19/06/2012 1	0,00	0,00	74.044.713	5.490.775	1.211.200	0,00	0,00%	0,00	0,00%	0,00	0,00%	80.746.688										
19/06/2012 1	-102,18	118.778.597,26	74.044.713	5.490.775	1.211.200	74.044.713,16	10136721231340,90%	5.490.774,81	751687070824,55%	1.211.200,33	165813324627,78%	80.746.688										
19/06/2012 1	0,00	0,00	0	0	0	0,00	0,00%	0,00	0,00%	0,00	0,00%	0										