UCI 18

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NAME OF THE FUND:	**UCI 18**
INFORMATION AT:	**QUARTER/SEMESTER:** June 16, 2015 - September 16, 2015 **YEAR:** **2015**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	**Signature:**
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	February 27, 2008	**Paying Agent**	SANTANDER	
Disbursement Date	February 29, 2008	**Negociation Market**	A.I.A.F.	
Final Date of Redemption	December 16, 2050	**Ratings Agencies**	STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	**Rating**	**Initial**	**Current**
Credit Rights´s Seller	UNION DE CREDITOS INMOBILIARIOS	**CLASS A**	AAA	B-
		CLASS B	A	CCC+
		CLASS C	BBB	CCC-
		CLASS D	CCC-	D

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A	16.405	**Nominal per Bond**	10.000,00	47.313,09	
ES0337986006		**Total Nominal**	1.640.500.000,00	776.171.241,45	47,31 %
CLASS B	383	**Nominal per Bond**	10.000,00	100.000,00	
ES0337986014		**Total Nominal**	38.300.000,00	38.300.000,00	100,00 %
CLASS C	212	**Nominal per Bond**	10.000,00	100.000,00	
ES0337986022		**Total Nominal**	21.200.000,00	21.200.000,00	100,00 %
CLASS D	230	**Nominal per Bond**	10.000,00	100.000,00	
ES0337986030		**Total Nominal**	23.000.000,00	23.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 16, 2015			Next Payment Date December 16, 2015		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	980,08 €	37,77 €	0,2820 %	33,73 €	27,15 €
CLASS B	0,00 €	149,76 €	0,5620 %	142,06 €	114,36 €
CLASS C	0,00 €	303,09 €	1,1620 %	293,73 €	236,45 €
CLASS D	0,00 €	507,53 €	1,9620 %	495,95 €	399,24 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	9.111	5.823
CR's Outstanding to be amortised	1.700.000.358,58	881.847.285,50
CR's Outstanding per Loan to be amortised	186.587,68	151.442,09
Interest Rate	5,66 %	2,24 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	7,69 %
Average Monthly Single Rate	6,20 %
Constant Prepayment Rate from Constitution	7,42 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	57.141,36	224.063,45	7.228.454,90
Debt to be amortised	0,00	0,00	878.796.441,42
Total Debt	57.141,36	224.063,45	886.024.896,32

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QUARTERLY BONDS PAYOUT REPORT

September 16, 2015

BONDS. PRINCIPAL	
Previous Balance	874.749.453,85 €
Principal Amortised	16.078.212,40 €
Outstanding Balance	858.671.241,45 €
% of Initial Balance	49,84%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	September 9, 2015
Payment Date	September 16, 2015
Last Payment Date	June 16, 2015
Number of Days (Act/360)	92
Reference Interest Rate (%)	-0,038%
Next Payment Date	December 16, 2015

INTEREST PAID	
CLASS A	619.616,85 €
CLASS B	57.358,08 €
CLASS C	64.255,08 €
CLASS D	116.731,90 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	**September 16, 2015**
CLASS A	5,06	6,99
CLASS B	8,44	14,51
CLASS C	8,46	14,51
CLASS D	8,55	14,51

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QUARTERLY COLLATERAL REPORT

September 16, 2015

PRINCIPAL	
Previous Balance	897.259.197,42 €
Principal Amortised	15.411.911,92 €
Outstanding Balance	881.847.285,50 €
Number of Credit Rights	5.823
LTV	53,13%

INTEREST	
Interest received during relevant period	4.678.581,86 €
Interest accrued during relevant period	6.036.554,81 €

PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	26.017,81 €	15.110,24 €	56.763,06 €	54.244,01 €	2.898.708,96 €
Interest accrued on Credit Rights in Arrears	31.123,55 €	24.250,03 €	19.817,13 €	53.878,98 €	4.329.745,94 €
Outstanding Balance	21.133.885,33 €	7.548.689,56 €	8.371.047,96 €	5.894.541,74 €	35.623.004,18 €
Number of Credit Rights	136	41	41	29	296
% of Outstanding Balance	2,40%	0,86%	0,95%	0,67%	4,04%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	45.509.698,91 €
Difference in Actual Period	666.415,87 €
Cumulative WRITE OFF up to date	46.176.114,78 €

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QUARTERLY COLLATERAL REPORT

September 16, 2015

TRANSITORY PROPERTIES	
Last balance	6.950.167,97 €
Difference in Actual Period	833.962,68 €
Current balance	7.784.130,65 €
Number of Transitory Properties	95

NET LOSSES	
Last balance	19.319.455,99 €
Difference in Actual Period	817.952,45 €
Current balance	20.137.408,44 €

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QUARTERLY REPORT - ALLOCATION OF CASH

September 16, 2015

TOTAL CASH RECEIVED END OF PERIOD	17.823.893,89 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	12.442.196,86 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	4.678.581,86 €
Interest received under GIC	0,00 €
REDEMPTION FEES	14.307,17 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	688.808,00 €
OTHER	0,00 €

TREASURY ACCOUNT STATEMENT	23.000.000,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	23.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	23.000.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	17.823.893,89 €
Ordinary Expenses	181,50 €
Fee management	37.500,00 €
Swap Collection	(58.642,84) €
Swap Payment	453.236,52 €
Interest paid to Class A Bondholders	619.616,85 €
Interest paid to Class B Bondholders	57.358,08 €
Interest paid to Class C Bondholders	64.255,08 €
Principal withholding A	16.078.212,40 €
Principal withholding B	0,00 €
Principal withholding C	0,00 €
Interest deferred Class B Bondholders	0,00 €
Interest deferred Class C Bondholders	0,00 €
Interest paid to Class D Bondholders	116.731,90 €
Principal withholding D	0,00 €
Swap Termination Payment	0,00 €
Interest paid to Subordinated Loan (BS)	0,00 €
Interest paid to Subordinated Loan (UCB)	0,00 €
Repayment of Subordinated Loan (BS)	0,00 €
Repayment of Subordinated Loan (UCB)	0,00 €
Fixed Administration Fee	6.000,00 €
Variable Fee	449.444,40 €
Replacement of Reserve Fund	0,00 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

September 16, 2015

CREDIT ENHACEMENT		
CONCEPTS	**INITIAL**	**September 16, 2015**
SUBORDINATED ISSUE	3,50%	7,12%
PRINCIPAL RESERVE FUND	23.000.000,00 € (1,35%)	23.000.000,00 (2,75%)

SUBORDINATED LOANS		
CONCEPTS	**INITIAL**	**September 16, 2015**
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	1.250.000,00 €	- €
Interest Rate	6,730%	-
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	1.250.000,00 €	- €
Interest Rate	6,730%	-

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TRIGGERS OF THE MODEL

September 16, 2015

RESERVE FUND's TRIGGERS	
1. GENERAL RULE	
1.a) LOANS IN ARREARS > 90 DAYS < 1,25% LOANS PRINCIPAL OUTSTANDING	NO
IF 1.a.1), 1.a.2) and 1.a.3), R.F. SHALL BE 2,70% LOANS PRINCIPAL OUTSTANDING	
WITH A FLOOR OF 6.800.000€	
1.a.1) R.F. ≥ 2,70% LOANS OUTSTANDING PRINCIPAL	(2,61%) NO
1.a.2) PAYMENT DATE ≥ 16.06.2011	YES
2. SPECIAL RULE	
2.a) LOANS IN ARREARS > 90 DAYS BETWEEN 1,25% and 1,75% LOANS PPAL OUTSTANDING	9,94% (NO)
R.F. SHALL BE THE LOWER OF:	**23.000.000,00 €**
INITIAL R.F.	23.000.000,00 €
THE GREATER OF:	23.809.876,71 €
2.a.1) 2,70% LOANS OUTSTANDING PRINCIPAL	23.809.876,71 €
2.a.2) 0,70% INICIAL OUTSTANDING SERIES A, B and C	11.900.000,00 €
2.b) LOANS IN ARREARS > 90 DAYS > 1,75% LOANS PRINCIPAL OUTSTANDING	9,94% (YES)
R.F. SHALL BE THE LOWER OF:	**23.000.000,00 €**
INITIAL R.F.	23.000.000,00 €
THE GREATER OF:	23.809.876,71 €
2.b.1) 2,70% LOANS OUTSTANDING PRINCIPAL	23.809.876,71 €
2.b.2) 0,80% INICIAL OUTSTANDING SERIES A, B and C	13.600.000,00 €
3. BOTH FOR 1 AND 2, NEITHER 3.a), 3.b) NOR 3.c) SHALL OCCUR	
3.a) AMORTISATION DEFICIT >0	NO
3.b) LOANS OUTSTANDING BALANCE <10% LOANS INITIAL OUTSTANDING BALANCE	NO
3.c) WAIR[1] DC´s < WAIR1 SERIES A, B, C and D + 0,20%	NO

[1] **WAIR: WEIGHTED AVERAGE INTEREST RATE**

AT LEAST ONE CASH RESERVE TRIGGER HAS BEEN BREACHED, SO THE RESERVE FUND REQUIRED LEVEL WILL NOT BE LOWERED

BOND's TRIGGERS	
1. AMORTISATION OF SERIES A,B and C PRORRATA IF:	
SERIES B:	
SERIES B ≥ 4,50% OF SERIES A, B and C	4,58%
SERIES C:	
SERIES C ≥ 2,50% OF SERIES A, B and C	2,54%
2. SERIES A, B and C SHALL AMORTISE PRORRATA IF NON OF THE FOLLOWING HAPPEN:	
2.1 CR´s IN ARREARS > 90 DAYS AT POOL CUT-OFF DATE ≥ 2,50%OUTSTANDING CR	(9,94%) YES
2.2 AMORTISATION DEFICIT > 100% SERIES D BONDS	NO
2.3 RF AVAILABLE < RF REQUIRED	NO
2.4 OUTSTANDING CR (EXCLUDED WRITE-OFF LOANS) < 10% INITIAL OUTSTANDING CR	NO

SOME TRIGGERS OF NON AMORTISATION IN POINT 2. HAVE BEEN BREACHED, SO NEITHER SERIES B NOR C WILL AMORTISED

BONDS INTEREST DEFFERAL TRIGGERS	
1. SERIES B WILL DEFER INTEREST PAYMENT FROM 4º TO 7º PLACE IF:	
Accrued Default Balance > 6,12% o/ INITIAL CR	THERE IS NO DEFERRAL
Accrued Default Balance	63.051.290,88 €
6,12% x INITIAL OUTSTANDING OF LOANS (CR)	104.040.021,95 €
2. SERIES C WILL DEFER INTEREST PAYMENT FROM 5º TO 8º PLACE IF:	
Accrued Default Balance > 4,09% o/ INITIAL CR	THERE IS NO DEFERRAL
Accrued Default Balance	63.051.290,88 €
4,09% x INITIAL OUTSTANDING OF LOANS (CR)	69.530.014,67 €

BONDS INTEREST DEFERRAL FOR SERIES B HAVE NOT BEEN BREACHED, SO SERIES B WILL NOT DEFER INTEREST PAYMENT
BONDS INTEREST DEFERRAL FOR SERIES C HAVE NOT BEEN BREACHED, SO SERIES C WILL NOT DEFER INTEREST PAYMENT

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LOAN TO VALUE RATIO
September 16, 2015

LOAN TO VALUE STATISTICAL INFORMATION				
Interval(%)	**Ppal Outstanding**	**%**	**loans**	**%**
0,00% - 10,00%	2.958,60 €	0,34%	130	2,29%
10,01% - 20,00%	10.663,30 €	1,21%	261	4,60%
20,01% - 30,00%	29.755,29 €	3,37%	409	7,22%
30,01% - 40,00%	70.344,96 €	7,98%	635	11,20%
40,01% - 50,00%	132.569,87 €	15,03%	867	15,30%
50,01% - 60,00%	179.860,69 €	20,40%	1.053	18,58%
60,01% - 70,00%	191.345,87 €	21,70%	1.008	17,78%
70,01% - 80,00%	190.068,07 €	21,55%	964	17,01%
80,01% - 90,00%	63.515,93 €	7,20%	299	5,28%
90,01% - > 100%	10.764,71 €	1,22%	42	0,74%
rest of loans	- €	0,00%	0	0,00%
	881.847.285,50 €	**100,00%**	**5.668**	**100,00%**

Maximum	144,79%
Minimum	0,00%
Average	53,13%

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DEFINITIONS

September 16, 2015

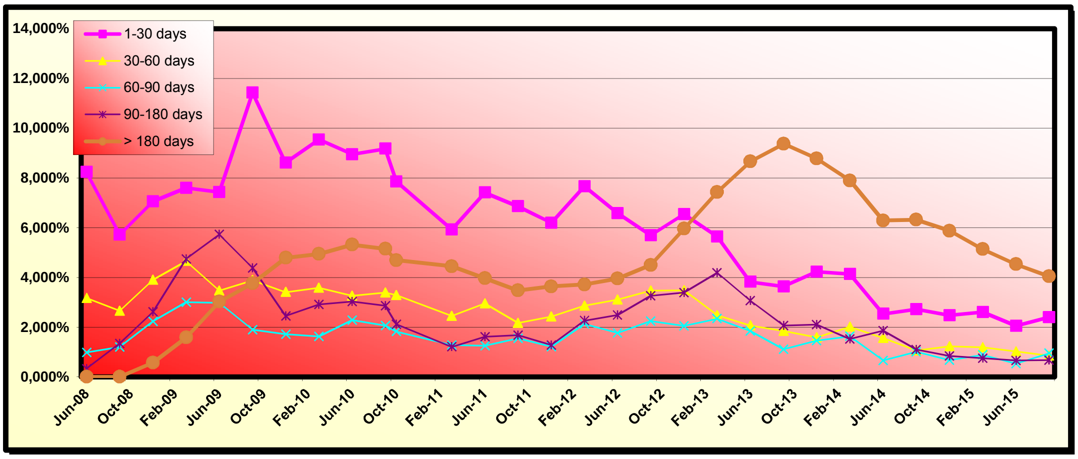
POOL CUT-OFF DATE	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
WRITE OFF	Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.
NET LOSSES	Those loans which the Originator considers that will not recover (net of recoveries).
ACCRUED DEFAULT BALANCE:	Balance of the Loans which have outstanding instalments for longer than 18 months, or which have begun the process of execution of guarantees (if this process occurs previous to the eighteen 18 months from the first failure to pay), discounting the recovered amounts.
TRANSITORY PROPERTIES	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 18

QUARTERLY SECURITISED ASSETS REPORT

September 16th, 2015

Date	Sep-14	dic-14	mar-15	jun-15	sep-15
15-30 days	2,721%	2,473%	2,606%	2,050%	2,397%
30-60 days	1,060%	1,232%	1,193%	1,021%	0,856%
60-90 days	1,009%	0,675%	0,886%	0,526%	0,949%
90-180 days	1,096%	0,839%	0,754%	0,665%	0,668%
> 180 days	6,318%	5,874%	5,139%	4,527%	4,040%



Santander

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 18

QUATERLY REPORT - LOAN TO VALUE RATIO

September 16th, 2015

LOAN TO VALUE STATISTICAL INFORMATION					
Interval (%)		Outstanding Balance (Thousand)	%	Nº loans	%
0,00%	10,00%	2.958,60	0,34%	130	2,29%
10,01%	20,00%	10.663,30	1,21%	261	4,60%
20,01%	30,00%	29.755,29	3,37%	409	7,22%
30,01%	40,00%	70.344,96	7,98%	635	11,20%
40,01%	50,00%	132.569,87	15,03%	867	15,30%
50,01%	60,00%	179.860,69	20,40%	1.053	18,58%
60,01%	70,00%	191.345,87	21,70%	1.008	17,78%
70,01%	80,00%	190.068,07	21,55%	964	17,01%
80,01%	90,00%	63.515,93	7,20%	299	5,28%
90,01%	> 100%	10.764,71	1,22%	42	0,74%
rest of loans		0,00	0,00%	0	0,00%
		881.847.285,50	**100,00%**	**5.668**	**100,00%**

Maximum	144,79%
Minimum	0,00%
Average	53,13%

FLOWS FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR = 7,42%

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds			Series D Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	**776.171.241,45**	**18.835.339,71**	**795.006.581,16**	**38.300.000,00**	**3.483.689,30**	**41.783.689,30**	**21.200.000,00**	**3.773.579,67**	**24.973.579,67**	**23.000.000,00**	**6.763.238,22**	**29.763.238,22**
16-sep-15												
16-dic-15	17.359.031,60	671.483,82	18.030.515,42	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-16	19.866.487,98	656.466,11	20.522.954,10	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-jun-16	19.619.856,39	646.304,20	20.266.160,59	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-sep-16	19.212.076,55	629.144,08	19.841.220,63	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-dic-16	18.770.125,62	605.684,74	19.375.810,36	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-17	18.242.098,74	582.968,84	18.825.067,58	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	114.955,89	114.955,89
16-jun-17	18.164.745,59	579.968,61	18.744.714,21	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
18-sep-17	17.743.836,16	564.081,18	18.307.917,34	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
18-dic-17	17.212.930,91	542.599,26	17.755.530,17	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-18	16.690.616,47	521.908,96	17.212.525,43	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	114.955,89	114.955,89
18-jun-18	16.607.088,79	518.908,82	17.125.997,61	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
17-sep-18	16.257.299,58	504.383,76	16.761.683,34	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
17-dic-18	15.789.518,37	484.836,76	16.274.355,13	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
18-mar-19	15.329.794,68	465.999,11	15.795.793,79	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	114.955,89	114.955,89
17-jun-19	15.256.550,08	462.946,75	15.719.496,83	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-sep-19	14.930.130,28	449.602,91	15.379.733,18	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-dic-19	14.499.651,57	431.799,52	14.931.451,09	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-20	14.193.052,76	419.255,53	14.612.308,29	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-jun-20	14.007.180,49	411.449,06	14.418.629,55	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-sep-20	13.711.383,31	399.197,96	14.110.581,27	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-dic-20	13.319.584,87	382.996,81	13.702.581,69	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-21	12.936.116,47	367.391,60	13.303.508,07	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	114.955,89	114.955,89
16-jun-21	12.863.387,47	364.241,54	13.227.629,02	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-sep-21	12.584.876,79	352.990,84	12.937.867,63	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-dic-21	12.223.461,84	338.266,51	12.561.728,35	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-22	11.867.098,05	324.090,70	12.191.188,75	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	114.955,89	114.955,89
16-jun-22	11.793.321,77	320.913,39	12.114.235,16	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-sep-22	11.454.101,95	310.598,60	11.764.700,55	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-dic-22	11.084.934,67	297.313,32	11.382.247,99	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-23	10.703.676,57	284.561,69	10.988.238,25	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	114.955,89	114.955,89
16-jun-23	10.606.472,46	281.523,52	10.887.995,98	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
18-sep-23	10.377.559,78	272.246,78	10.649.806,56	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
18-dic-23	10.081.557,28	260.309,71	10.341.866,99	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
18-mar-24	9.864.199,89	251.587,92	10.115.787,81	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
17-jun-24	9.725.514,55	245.725,09	9.971.239,65	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-sep-24	9.509.030,78	237.218,87	9.746.249,64	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-dic-24	9.235.915,86	226.413,92	9.462.329,77	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
17-mar-25	8.971.180,16	216.023,45	9.187.203,61	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	114.955,89	114.955,89
16-jun-25	8.905.875,88	212.977,51	9.118.853,39	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-sep-25	8.705.399,89	205.188,16	8.910.588,04	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-dic-25	8.455.564,64	195.426,61	8.650.991,25	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-26	8.211.114,25	186.044,34	8.397.158,60	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	114.955,89	114.955,89
16-jun-26	8.146.019,66	182.996,97	8.329.016,63	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-sep-26	7.960.336,02	175.872,22	8.136.208,24	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-dic-26	7.731.993,48	167.073,89	7.899.067,38	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-27	7.502.456,93	158.622,30	7.661.079,22	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	114.955,89	114.955,89
16-jun-27	7.435.330,89	155.585,36	7.590.916,26	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-sep-27	7.172.514,24	149.082,20	7.321.596,43	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
16-dic-27	6.921.535,44	141.256,63	7.062.792,07	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-28	6.710.386,87	135.268,65	6.845.655,52	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-jun-28	6.579.562,18	130.886,01	6.710.448,18	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
18-sep-28	6.431.978,69	125.131,33	6.557.110,01	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
18-dic-28	6.249.842,51	118.206,75	6.368.049,26	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
16-mar-29	6.072.603,36	111.560,30	6.184.163,66	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	114.955,89	114.955,89
18-jun-29	6.017.198,25	108.728,14	6.125.926,39	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
17-sep-29	5.875.784,42	103.465,32	5.979.249,74	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	117.510,47	117.510,47
17-dic-29	5.707.307,02	97.257,42	5.804.564,44	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	116.233,18	116.233,18
18-mar-30	106.712.989,69	91.305,39	106.804.295,08	38.300.000,00	59.212,85	38.359.212,85	21.200.000,00	64.140,16	21.264.140,16	23.000.000,00	114.955,89	23.114.955,89

UCI 18 FTA

Monthly Single Rate	7,69%
Average 12 Moth Single Rate	6,20%
Prepayment Rate from Constitution	7,42%
MONTHLY MORTALITY	0,64%

Series A	€1.640.500.000	EURIBOR 3M + 0,32%
Series B	€38.300.000	EURIBOR 3M + 0,60%
Series C	€21.200.000	EURIBOR 3M + 1,20%
Series D	€23.000.000	EURIBOR 3M + 2,00%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly Mortality	TACP	Monthly Single Monthly Mortality	TACP
								7,19%
21-02-08	1.700.000.358,58		100,00%	100,00%				
marzo-08	1.699.534.202,79	1.692.359.441,80	99,36%	99,58%	0,42%	4,95%	0,42%	4,95%
abril-08	1.697.729.238,59	1.678.364.447,50	98,72%	98,86%	0,57%	6,65%	0,72%	8,32%
mayo-08	1.695.916.152,05	1.666.419.627,18	98,09%	98,26%	0,58%	6,78%	0,61%	7,03%
junio-08	1.694.094.906,63	1.652.143.016,79	97,46%	97,52%	0,62%	7,25%	0,75%	8,64%
julio-08	1.692.265.465,60	1.639.840.406,75	96,84%	96,90%	0,63%	7,27%	0,64%	7,39%
agosto-08	1.690.427.792,08	1.631.473.101,44	96,22%	96,51%	0,59%	6,85%	0,40%	4,72%
septiembre-08	1.688.581.849,03	1.628.207.882,97	95,60%	96,42%	0,52%	6,05%	0,09%	1,09%
octubre-08	1.686.727.599,25	1.622.211.056,99	94,99%	96,18%	0,49%	5,68%	0,26%	3,06%
noviembre-08	1.684.865.005,33	1.615.728.933,78	94,38%	95,90%	0,46%	5,43%	0,29%	3,42%
diciembre-08	1.682.994.029,74	1.612.537.318,98	93,77%	95,81%	0,43%	5,00%	0,09%	1,03%
enero-09	1.681.114.634,77	1.607.615.093,31	93,17%	95,63%	0,41%	4,76%	0,19%	2,30%
febrero-09	1.679.226.782,51	1.603.487.091,84	92,58%	95,49%	0,38%	4,51%	0,14%	1,72%
marzo-09	1.677.330.434,93	1.595.826.525,35	91,98%	95,14%	0,38%	4,49%	0,37%	4,30%
abril-09	1.675.425.553,77	1.566.575.792,66	91,39%	93,50%	0,48%	5,60%	1,72%	18,81%
mayo-09	1.673.512.100,65	1.552.064.831,19	90,81%	92,74%	0,50%	5,85%	0,81%	9,33%
junio-09	1.671.590.037,00	1.544.750.348,61	90,23%	92,41%	0,49%	5,75%	0,36%	4,20%
julio-09	1.669.659.324,05	1.524.296.267,20	89,65%	91,29%	0,53%	6,23%	1,21%	13,59%
agosto-09	1.667.719.922,90	1.507.817.949,81	89,07%	90,41%	0,56%	6,50%	0,97%	11,00%
septiembre-09	1.665.771.794,44	1.503.046.324,62	88,50%	90,23%	0,54%	6,29%	0,20%	2,37%
octubre-09	1.663.814.899,41	1.489.099.849,73	87,93%	89,50%	0,55%	6,44%	0,81%	9,31%
noviembre-09	1.661.849.198,34	1.481.630.443,34	87,37%	89,16%	0,55%	6,35%	0,38%	4,51%
diciembre-09	1.659.874.651,63	1.475.702.733,79	86,81%	88,90%	0,53%	6,21%	0,28%	3,33%
enero-10	1.657.891.219,45	1.466.548.063,04	86,26%	88,46%	0,53%	6,20%	0,50%	5,85%
febrero-10	1.655.898.861,83	1.460.703.430,80	85,70%	88,21%	0,52%	6,08%	0,28%	3,29%
marzo-10	1.653.897.538,59	1.452.927.849,51	85,15%	87,85%	0,52%	6,03%	0,41%	4,83%
abril-10	1.651.887.209,41	1.447.253.314,85	84,61%	87,61%	0,51%	5,92%	0,27%	3,18%
mayo-10	1.649.867.833,74	1.439.850.210,84	84,07%	87,27%	0,50%	5,87%	0,39%	4,58%
junio-10	1.647.839.370,88	1.435.475.725,05	83,53%	87,11%	0,49%	5,74%	0,18%	2,15%
julio-10	1.645.801.779,94	1.422.172.426,11	82,99%	86,41%	0,50%	5,86%	0,80%	9,23%
agosto-10	1.643.755.019,84	1.416.204.099,65	82,46%	86,16%	0,50%	5,79%	0,30%	3,49%
septiembre-10	1.641.699.049,32	1.404.453.217,65	81,93%	85,55%	0,50%	5,86%	0,71%	8,15%
octubre-10	1.639.633.826,93	1.379.821.322,33	81,41%	84,15%	0,54%	6,26%	1,63%	17,90%
noviembre-10	1.637.559.311,04	1.371.414.950,75	80,88%	83,75%	0,54%	6,25%	0,48%	5,65%
diciembre-10	1.635.475.459,83	1.361.773.072,30	80,37%	83,26%	0,54%	6,26%	0,58%	6,70%
enero-11	1.633.382.231,29	1.354.319.358,56	79,85%	82,92%	0,53%	6,22%	0,42%	4,92%
febrero-11	1.631.279.583,22	1.346.201.065,94	79,34%	82,52%	0,53%	6,20%	0,47%	5,51%
marzo-11	1.629.167.473,23	1.343.742.419,64	78,83%	82,48%	0,52%	6,06%	0,05%	0,64%
abril-11	1.627.045.858,75	1.333.325.372,14	78,33%	81,95%	0,52%	6,09%	0,65%	7,48%
mayo-11	1.624.914.697,00	1.326.292.924,55	77,82%	81,62%	0,52%	6,06%	0,40%	4,66%
junio-11	1.622.773.945,03	1.323.917.492,63	77,33%	81,58%	0,51%	5,92%	0,05%	0,57%
julio-11	1.620.623.559,67	1.313.801.680,90	76,83%	81,07%	0,51%	5,96%	0,63%	7,33%
agosto-11	1.618.463.842,80	1.309.402.241,49	76,34%	80,90%	0,50%	5,87%	0,20%	2,40%
septiembre-11	1.616.294.407,19	1.297.667.808,64	75,85%	80,29%	0,51%	5,94%	0,76%	8,78%
octubre-11	1.614.115.209,13	1.267.972.713,97	75,36%	78,56%	0,55%	6,37%	2,16%	23,02%
noviembre-11	1.611.926.204,68	1.240.109.109,32	74,88%	76,93%	0,58%	6,75%	2,06%	22,15%
diciembre-11	1.609.727.349,70	1.238.885.831,16	74,40%	76,96%	0,57%	6,60%	-0,04%	-0,45%
enero-12	1.607.518.599,88	1.210.140.215,78	73,92%	75,28%	0,60%	6,99%	2,19%	23,30%
febrero-12	1.605.299.910,69	1.177.083.497,02	73,45%	73,32%	0,64%	7,46%	2,60%	27,08%
marzo-12	1.603.071.237,39	1.176.702.130,66	72,98%	73,40%	0,63%	7,29%	-0,11%	-1,29%
abril-12	1.600.832.535,07	1.149.924.943,27	72,51%	71,83%	0,66%	7,63%	2,14%	22,85%
mayo-12	1.598.583.758,58	1.139.451.929,49	72,05%	71,28%	0,66%	7,66%	0,77%	8,87%
junio-12	1.596.324.862,60	1.136.324.235,71	71,58%	71,18%	0,65%	7,54%	0,13%	1,59%
julio-12	1.594.055.801,58	1.133.196.541,93	71,13%	71,09%	0,64%	7,44%	0,13%	1,59%
agosto-12	1.591.776.529,80	1.130.068.848,15	70,67%	70,99%	0,63%	7,33%	0,13%	1,59%
septiembre-12	1.589.487.001,29	1.124.045.136,89	70,22%	70,72%	0,63%	7,28%	0,39%	4,58%
octubre-12	1.587.187.169,90	1.117.629.995,40	69,77%	70,42%	0,62%	7,24%	0,43%	5,00%
noviembre-12	1.584.876.989,27	1.112.416.895,63	69,32%	70,19%	0,62%	7,18%	0,32%	3,79%
diciembre-12	1.582.556.412,82	1.109.796.466,08	68,88%	70,13%	0,61%	7,08%	0,09%	1,07%
enero-13	1.580.225.393,79	1.100.726.135,49	68,43%	69,66%	0,61%	7,09%	0,67%	7,76%
febrero-13	1.577.883.885,16	1.096.999.022,85	68,00%	69,52%	0,60%	7,01%	0,19%	2,26%
marzo-13	1.575.531.839,75	1.094.433.567,45	67,56%	69,46%	0,60%	6,92%	0,08%	1,01%
abril-13	1.573.169.210,14	1.087.371.004,91	67,13%	69,12%	0,59%	6,90%	0,50%	5,79%
mayo-13	1.570.795.948,69	1.055.512.378,00	66,70%	67,20%	0,63%	7,29%	2,78%	28,73%
junio-13	1.568.412.007,56	1.051.837.639,37	66,27%	67,06%	0,62%	7,22%	0,20%	2,33%
julio-13	1.566.017.338,70	1.045.504.953,91	65,84%	66,76%	0,62%	7,19%	0,45%	5,27%
agosto-13	1.563.611.893,83	1.038.650.897,61	65,42%	66,43%	0,62%	7,17%	0,50%	5,87%
septiembre-13	1.561.195.624,46	1.035.690.505,04	65,00%	66,34%	0,61%	7,09%	0,13%	1,56%
octubre-13	1.558.768.481,87	1.027.356.546,19	64,59%	65,91%	0,61%	7,09%	0,65%	7,53%
noviembre-13	1.556.330.417,15	1.018.163.215,85	64,17%	65,42%	0,61%	7,11%	0,74%	8,52%
diciembre-13	1.553.881.381,13	1.014.265.038,38	63,76%	65,27%	0,61%	7,05%	0,23%	2,68%
enero-14	1.551.421.324,45	994.641.101,86	63,35%	64,11%	0,62%	7,24%	1,78%	19,38%
febrero-14	1.548.950.197,52	983.324.413,90	62,95%	63,48%	0,63%	7,29%	0,98%	11,15%
marzo-14	1.546.467.950,51	969.848.846,83	62,54%	62,71%	0,64%	7,38%	1,21%	13,61%
abril-14	1.543.974.533,39	950.264.712,72	62,14%	61,55%	0,65%	7,57%	1,86%	20,18%
mayo-14	1.541.469.895,90	939.769.472,62	61,75%	60,97%	0,66%	7,61%	0,94%	10,76%
junio-14	1.538.953.987,53	936.904.277,09	61,35%	60,88%	0,65%	7,54%	0,14%	1,69%
julio-14	1.536.426.757,58	933.402.930,64	60,96%	60,75%	0,65%	7,47%	0,21%	2,49%
agosto-14	1.533.897.636,16	923.162.438,53	60,57%	60,18%	0,65%	7,51%	0,93%	10,65%
septiembre-14	1.531.357.133,69	910.297.768,50	60,18%	59,44%	0,66%	7,60%	1,23%	13,80%
octubre-14	1.528.805.198,97	901.499.079,50	59,79%	58,97%	0,66%	7,62%	0,80%	9,20%
noviembre-14	1.526.241.780,53	889.870.646,63	59,41%	58,30%	0,66%	7,68%	1,12%	12,69%
diciembre-14	1.523.666.826,71	886.830.972,15	59,03%	58,20%	0,66%	7,61%	0,17%	2,06%
enero-15	1.521.080.285,60	875.865.718,55	58,65%	57,58%	0,66%	7,67%	1,07%	12,09%
febrero-15	1.518.489.606,46	870.393.069,34	58,27%	57,32%	0,66%	7,64%	0,46%	5,33%
marzo-15	1.515.887.269,26	867.513.333,20	57,90%	57,23%	0,65%	7,58%	0,16%	1,90%
abril-15	1.513.273.221,54	859.396.629,09	57,53%	56,79%	0,66%	7,59%	0,76%	8,80%
mayo-15	1.510.647.410,61	854.687.997,74	57,16%	56,58%	0,65%	7,56%	0,38%	4,41%
junio-15	1.508.009.783,53	851.749.498,51	56,79%	56,48%	0,65%	7,49%	0,17%	2,02%
julio-15	1.505.360.287,13	843.516.563,36	56,43%	56,03%	0,65%	7,51%	0,79%	9,10%
agosto-15	1.502.708.005,92	838.630.502,14	56,07%	55,81%	0,65%	7,48%	0,40%	4,74%
septiembre-15	1.500.043.789,44	835.671.170,72	55,71%	55,71%	0,64%	7,42%	0,18%	2,09%