



F.T.H. UCI 10

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.H. UCI 10

INFORMATION AT:

QUARTER/SEMESTER:

September 22, 2011 - December 22, 2011

YEAR:

2011

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	May 14, 2004	Paying Agent	BANCO SANTANDER	
Disbursement Date	May 19, 2004	Negotiation Market	AIAF	
Final Date of Redemption	June 22, 2036	Ratings Agencies	STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights's Seller	UNION DE CREDITOS INMOBILIARIOS	CLASS A	AAA	AA
		CLASS B	A-	BBB

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338146006	6.790	Nominal per Bond	100.000,00	25.261,52	
		Total Nominal	679.000.000,00	171.525.720,80	25,26%
CLASS B ES0338146014	210	Nominal per Bond	100.000,00	63.001,92	
		Total Nominal	21.000.000,00	13.230.403,20	63,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period December 22, 2011			Next Payment Date March 22, 2012		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	0,00 €	108,36 €	1,578 %	100,76 €	81,62 €
CLASS B	13.298,08 €	392,88 €	1,918 %	305,45 €	247,41 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	YES				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	8.500	2.780
CR's Outstanding to be amortised	700.000.623,37	185.873.302,98
CR's Outstanding per Loan to be amortised	81.871,42	66.860,90
Interest Rate	3,75 %	2,95 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	3,02 %
Average Monthly Single Rate	3,34 %
Constant Prepayment Rate from Constitution	13,04 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	12.877,85	38.829,94	223.348,98
Debt to be amortised	0,00	0,00	185.735.136,18
Total Debt	12.877,85	38.829,94	185.958.485,16

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QUARTERLY BONDS PAYOUT REPORT

December 22, 2011

BONDS. PRINCIPAL	
Previous Balance	187.548.720,80 €
Principal Amortised	2.792.596,80 €
Outstanding Balance	184.756.124,00 €
% of Initial Balance	26.39%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	735.764,40 €
CLASS B	82.504,80 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	December 15, 2011
Payment Date	December 22, 2011
Last Payment Date	September 22, 2011
Number of Days (Act/360)	91
Reference Interest Rate (%)	1,418%
Next Payment Date	March 22, 2012

RESIDUAL LIFE (YEARS)		
	INITIAL	December 22, 2011
CLASS A	4,60	3,7
CLASS B	7,70	3,00

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QUARTERLY COLLATERAL REPORT

December 22, 2011

PRINCIPAL	
Previous Balance	188.667.783,14 €
Principal Amortised	2.794.480,16 €
Outstanding Balance	185.873.302,98 €
Number of Credit Rights	2.780
LTV	40,30%

INTEREST	
Interest received during relevant period	1.380.196,94 €
Interest accrued during relevant period	1.375.918,50 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	7.619,51 €	8.490,19 €	2.530,87 €	7.836,31 €	111.689,92 €
Interest accrued on Credit Rights in Arrears	5.258,34 €	6.452,80 €	2.451,26 €	11.068,51 €	111.659,06 €
Outstanding Balance	3.926.756,76 €	1.584.684,54 €	457.642,10 €	857.315,61 €	1.780.999,02 €
Number of Credit Rights	50	20	6	7	20
% of Outstanding Balance	2,11%	0,85%	0,25%	0,46%	0,96%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	1.119.092,93 €
Difference in Actual Period	-1.914,34 €
Cumulative WRITE OFF up to date	1.117.178,59 €

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QUARTERLY COLLATERAL REPORT

December 22, 2011

TRANSITORY PROPERTIES	
Last balance	692.867,63 €
Difference in Actual Period	98.493,24 €
Current balance	791.360,87 €
Transitory properties CR's number	11

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QUARTERLY REPORT - ALLOCATION OF CASH

December 22, 2011

TOTAL CASH RECEIVED END OF PERIOD	4.081.780,54 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	2.695.436,88 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.380.196,94 €
Interest received under GIC	31.704,34 €
CONTENTIOUS	-25.807,61 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	
RESERVE FUNDS	0,00 €
OTHERS	249,99 €

TREASURY ACCOUNT STATEMENT	6.110.936,79 €
PRINCIPAL RESERVE FUND	
Previous Balance	6.110.936,79 €
Period utilization	0,00 €
Outstanding Balance	6.110.936,79 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	4.081.780,54 €
ORDINARY EXPENSES	542,50 €
SGFT FEE	8.669,29 €
SWAP PAYMENT	0,00 €
SWAP COLLECTION	0,00 €
INTEREST PAID TO BONDHOLDERS CLASS A	735.764,40 €
INTEREST PAID TO BONDHOLDERS CLASS B	82.504,80 €
PRINCIPAL WITHHOLDING CLASS A	0,00 €
PRINCIPAL WITHHOLDING CLASS B	2.792.596,80 €
INTEREST CLASS B POSTPONED	0,00 €
INTEREST SUBORDINATED LOAN	32.579,66 €
REDEMPTION SUBORDINATED	0,00 €
FIXED FEE	6.000,00 €
VARIABLE FEE	423.123,09 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

December 22, 2011

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	December 22, 2011
SUBORDINATED ISSUE	3,00 %	7,16%
PRINCIPAL RESERVE FUND	6.650.000,00 € (0,95 %)	6.110.936,79 € (.3,31 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	December 22, 2011
SUBORDINATED LOAN SCH		
Total Outstanding Subordinated Loan	4.120.000,00 €	3.057.478,87 €
Interest Rate	2,660 %	2,018%
SUBORDINATED LOAN U.C.B		
Total Outstanding Subordinated Loan	4.120.000,00 €	3.057.478,87 €
Interest Rate	2,660 %	2,018%

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TRIGGERS OF THE MODEL

December 22, 2011

RESERVE FUND's TRIGGERS	
1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF RESERVE FUND AND IT WILL REMAIN IN THIS LEVEL UNTIL	
1.A) MP'S IN ARREARS OVER 90 DAYS	N/A
1.B) 1,25% MP'S OUTSTANDING BALANCE	N/A
2. IF 2.A) IS LOWER THAN 2.B) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.A) MP'S OUTSTANDING BALANCE	N/A
2.B) 10% INITIAL MP'S OUTSTANDING BALANCE	N/A
3. IF 3.A) IS LOWER THAN 3.B) THERE IS NO REDEMPTION OF RESERVE FUND:	
3.A) INTEREST RATE MP'S	N/A
3.B) WEIGHTED AVERAGE RATE BONDS A AND B + 0,40%	N/A

THIS RESERVE FUND WILL REMAIN CONSTANT IN 6.110.936,79 BECAUSE THE FIRST TRIGGER WAS REACHED IN SEPTEMBER 2007,

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TRIGGERS OF THE MODEL

December 22, 2011

BOND's TRIGGERS	
1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) MP'S IN ARREARS OVER 90 DAYS	3.755.493,22 €
1.B) 2,25% MP'S OUTSTANDING BALANCE	4.182.149,32 €
2. IF 2.A) IS LOWER THAN 2.B) THERE IS NO REDEMPTION OF CLASS B:	
2.A) MP'S OUTSTANDING BALANCE	185.873.302,98 €
2.B) 10% INITIAL MP'S OUTSTANDING BALANCE	70.000.062,34 €

THERE IS REDEMPTION OF CLASS B BONDS BECAUSE THE ARREARS OVER 90 DAYS IS LOWER THAN 2,25% OF THE CREDIT RIGTHS.

TRIGGERS PRIORITY OF LIQUIDATION PAYMENTS	
1. IF 1.a) IS HIGHER THAN 1.b) INTEREST OF THE CLASS B WILL BE POSTPONE IN THE PAYMENT PRIORITY	
ORDER:	
1.A) MP'S IN ARREARS OVER 90 DAYS	3.755.493,22 €
1.b) 9,00% MP'S OUTSTANDING BALANCE	16.728.597,27 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE PRIORITY OF PAYMENTS DOESN'T CHANGE.

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DEFINITIONS

December 22, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

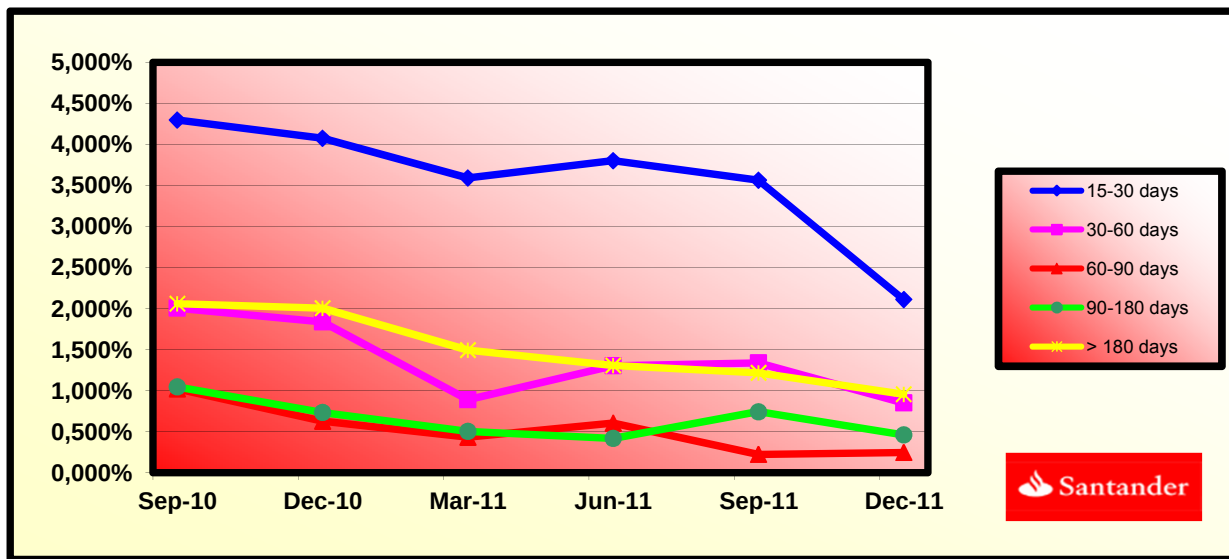
WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 10

HISTORICAL ARREARS REPORT

Data	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11
15-30 days	4,301%	4,078%	3,595%	3,806%	3,568%	2,113%
30-60 days	2,005%	1,839%	0,892%	1,305%	1,341%	0,853%
60-90 days	1,023%	0,629%	0,436%	0,606%	0,223%	0,246%
90-180 days	1,048%	0,735%	0,506%	0,420%	0,745%	0,461%
> 180 days	2,060%	2,005%	1,495%	1,308%	1,217%	0,958%



FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 10

LTV

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	1.902.913,06	1,02%	243	8,74%
10,00 - 19,99	7.062.088,45	3,80%	239	8,60%
20,00 - 29,99	18.417.128,33	9,91%	358	12,88%
30,00 - 39,99	32.016.018,43	17,22%	444	15,97%
40,00 - 49,99	40.899.685,80	22,00%	493	17,73%
50,00 - 59,99	39.842.226,91	21,44%	471	16,94%
60,00 - 69,99	43.140.931,13	23,21%	507	18,24%
>70	2.592.310,87	1,39%	25	0,90%

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,16%					3,34%	
1-jun-04	700.000.620,0		100,00%	100,00%					700.000.620,00
1-jul-04	698.155.183,8	679.839.043,01	98,84%	97,38%	2,62%	27,31%	2,62%	27,31%	690.071.910,44
1-ago-04	696.303.980,5	658.446.249,53	97,70%	94,56%	2,76%	28,50%	2,89%	29,66%	680.273.640,89
1-sep-04	694.446.992,3	643.293.928,45	96,57%	92,63%	2,52%	26,37%	2,04%	21,91%	670.604.169,65
1-oct-04	692.584.201,0	634.048.209,92	95,45%	91,55%	2,18%	23,27%	1,17%	13,19%	661.061.875,15
1-nov-04	690.715.588,4	621.977.653,84	94,34%	90,05%	2,07%	22,24%	1,64%	17,98%	651.645.155,70
1-dic-04	688.841.136,5	609.001.277,19	93,25%	88,41%	2,03%	21,84%	1,82%	19,78%	642.352.429,24
1-ene-05	686.960.826,9	594.284.705,59	92,17%	86,51%	2,05%	22,00%	2,15%	22,95%	633.182.133,14
1-feb-05	685.074.641,3	581.378.993,09	91,10%	84,86%	2,03%	21,82%	1,90%	20,58%	624.132.723,92
1-mar-05	683.182.561,3	568.673.886,18	90,05%	83,24%	2,02%	21,70%	1,91%	20,70%	615.202.677,04
1-abr-05	681.284.568,7	555.539.672,20	89,01%	81,54%	2,02%	21,72%	2,04%	21,89%	606.390.486,69
1-may-05	679.380.644,8	544.664.633,09	87,98%	80,17%	1,99%	21,42%	1,68%	18,43%	597.694.665,53
1-jun-05	677.470.771,1	529.648.735,03	86,96%	78,18%	2,03%	21,82%	2,48%	26,04%	589.113.744,47
1-jul-05	675.562.618,0	518.463.842,23	85,95%	76,75%	2,02%	21,68%	1,84%	19,93%	580.652.881,21
1-ago-05	673.648.502,0	505.304.334,06	84,96%	75,01%	2,03%	21,84%	2,26%	24,00%	572.303.901,21
1-sep-05	671.728.404,3	493.951.650,06	83,97%	73,53%	2,03%	21,80%	1,97%	21,21%	564.065.390,88
1-oct-05	669.802.306,3	484.569.320,18	83,00%	72,35%	2,00%	21,56%	1,62%	17,77%	555.935.954,01
1-nov-05	667.870.189,3	473.754.323,63	82,04%	70,94%	2,00%	21,53%	1,95%	21,04%	547.914.211,53
1-dic-05	665.932.034,4	462.658.176,25	81,09%	69,48%	2,00%	21,56%	2,06%	22,08%	539.998.801,36
1-ene-06	664.058.843,0	449.742.346,90	80,15%	67,73%	2,03%	21,82%	2,52%	26,36%	532.245.301,05
1-feb-06	662.179.797,8	438.084.410,55	79,22%	66,16%	2,04%	21,95%	2,32%	24,51%	524.594.316,59
1-mar-06	660.294.880,6	425.552.291,59	78,31%	64,45%	2,07%	22,20%	2,58%	26,95%	517.044.552,85
1-abr-06	658.404.073,1	415.056.252,46	77,40%	63,04%	2,08%	22,25%	2,19%	23,30%	509.594.730,62
1-may-06	656.507.356,8	404.097.053,05	76,50%	61,55%	2,09%	22,37%	2,36%	24,91%	502.243.586,38
1-jun-06	654.604.713,2	394.117.678,66	75,62%	60,21%	2,09%	22,41%	2,19%	23,30%	494.989.872,19
1-jul-06	652.751.743,0	383.269.615,98	74,74%	58,72%	2,11%	22,55%	2,48%	25,99%	487.873.925,80
1-ago-06	650.892.982,4	372.799.120,98	73,88%	57,28%	2,12%	22,68%	2,45%	25,78%	480.852.125,16
1-sep-06	649.028.413,1	366.837.949,92	73,02%	56,52%	2,09%	22,40%	1,32%	14,70%	473.923.280,44
1-oct-06	647.158.017,0	361.357.217,64	72,17%	55,84%	2,06%	22,10%	1,21%	13,58%	467.086.216,43
1-nov-06	645.281.775,9	354.958.817,81	71,34%	55,01%	2,04%	21,91%	1,49%	16,43%	460.339.772,37
1-dic-06	643.399.671,6	346.498.605,45	70,51%	53,85%	2,04%	21,93%	2,10%	22,46%	453.682.801,76
1-ene-07	641.550.449,6	339.833.895,11	69,70%	52,97%	2,03%	21,81%	1,64%	18,01%	447.141.189,53
1-feb-07	639.695.448,9	334.067.651,99	68,89%	52,22%	2,01%	21,62%	1,41%	15,69%	440.686.257,75
1-mar-07	637.834.651,2	328.098.011,95	68,09%	51,44%	1,99%	21,47%	1,50%	16,59%	434.316.909,93
1-abr-07	635.968.038,6	321.628.252,24	67,30%	50,57%	1,99%	21,39%	1,68%	18,44%	428.032.063,10
1-may-07	634.095.592,8	315.764.072,62	66,52%	49,80%	1,97%	21,26%	1,53%	16,93%	421.830.647,59
1-jun-07	632.217.295,6	310.676.752,75	65,75%	49,14%	1,95%	21,09%	1,32%	14,73%	415.711.606,87
1-jul-07	630.368.568,9	304.194.453,78	64,99%	48,26%	1,95%	21,05%	1,80%	19,58%	409.696.931,18
1-ago-07	628.514.065,0	298.241.464,36	64,24%	47,45%	1,94%	20,98%	1,67%	18,27%	403.762.093,90
1-sep-07	626.653.765,7	292.771.569,59	63,50%	46,72%	1,93%	20,88%	1,54%	17,02%	397.906.084,05
1-oct-07	624.787.653,0	290.520.687,90	62,76%	46,50%	1,90%	20,52%	0,47%	5,52%	392.127.903,12
1-nov-07	622.915.708,7	286.050.604,09	62,04%	45,92%	1,88%	20,37%	1,24%	13,93%	386.426.564,88
1-dic-07	621.037.914,5	283.270.923,89	61,32%	45,61%	1,85%	20,09%	0,67%	7,78%	380.801.095,22
1-ene-08	619.206.544,4	279.862.352,72	60,61%	45,18%	1,83%	19,88%	0,91%	10,40%	375.282.224,72
1-feb-08	617.369.451,3	275.745.386,25	59,91%	44,66%	1,82%	19,73%	1,18%	13,25%	369.836.674,47
1-mar-08	615.526.617,2	271.593.690,33	59,21%	44,12%	1,80%	19,60%	1,21%	13,60%	364.463.515,58
1-abr-08	613.678.024,3	267.749.345,61	58,53%	43,63%	1,79%	19,46%	1,12%	12,63%	359.161.830,59
1-may-08	611.823.654,5	264.324.566,84	57,85%	43,20%	1,77%	19,29%	0,98%	11,15%	353.930.713,34
1-jun-08	609.963.489,9	260.872.510,15	57,18%	42,77%	1,75%	19,13%	1,01%	11,42%	348.769.268,80
1-jul-08	608.135.559,1	257.568.289,35	56,52%	42,35%	1,74%	18,97%	0,97%	11,04%	343.698.115,86
1-ago-08	606.301.916,0	255.162.915,53	55,86%	42,09%	1,72%	18,76%	0,63%	7,35%	338.694.447,07
1-sep-08	604.462.542,8	252.244.099,09	55,22%	41,73%	1,70%	18,59%	0,84%	9,66%	333.757.406,64
1-oct-08	602.617.421,5	250.266.639,70	54,58%	41,53%	1,68%	18,36%	0,48%	5,61%	328.886.149,32
1-nov-08	600.766.534,3	247.945.865,75	53,94%	41,27%	1,66%	18,16%	0,62%	7,21%	324.079.840,29
1-dic-08	598.909.863,0	246.023.819,18	53,32%	41,08%	1,63%	17,94%	0,47%	5,47%	319.337.655,00
1-ene-09	597.138.803,6	244.162.818,10	52,70%	40,89%	1,61%	17,73%	0,46%	5,41%	314.706.956,51
1-feb-09	595.362.209,7	241.770.560,78	52,09%	40,61%	1,60%	17,56%	0,68%	7,91%	310.137.796,23
1-mar-09	593.580.063,9	239.818.643,06	51,49%	40,40%	1,58%	17,37%	0,51%	5,95%	305.629.394,42
1-abr-09	591.792.348,8	237.656.276,38	50,89%	40,16%	1,56%	17,20%	0,60%	6,99%	301.180.980,91
1-may-09	589.999.047,2	235.740.688,96	50,30%	39,96%	1,54%	17,02%	0,50%	5,89%	296.791.795,03
1-jun-09	588.200.141,5	233.712.846,67	49,72%	39,73%	1,53%	16,86%	0,56%	6,48%	292.461.085,47
1-jul-09	586.477.684,1	230.766.847,02	49,15%	39,35%	1,52%	16,76%	0,97%	11,04%	288.228.443,95
1-ago-09	584.749.844,0	228.151.139,22	48,58%	39,02%	1,51%	16,65%	0,84%	9,64%	284.051.994,39
1-sep-09	583.016.604,4	226.164.988,45	48,01%	38,79%	1,49%	16,50%	0,58%	6,70%	279.931.025,20
1-oct-09	581.277.948,4	224.469.225,81	47,46%	38,62%	1,48%	16,34%	0,45%	5,30%	275.864.833,54
1-nov-09	579.533.859,1	222.862.735,23	46,91%	38,46%	1,46%	16,17%	0,42%	4,89%	271.852.725,21
1-dic-09	577.784.319,5	222.189.720,57	46,37%	38,46%	1,44%	15,95%	0,00%	0,00%	267.894.014,58
1-ene-10	576.045.746,0	220.473.292,16	45,83%	38,27%	1,42%	15,80%	0,47%	5,53%	263.995.555,70
1-feb-10	574.301.739,6	217.939.168,83	45,30%	37,95%	1,41%	15,72%	0,85%	9,73%	260.148.997,32
1-mar-10	572.552.283,1	216.847.752,38	44,77%	37,87%	1,40%	15,54%	0,20%	2,34%	256.353.681,10
1-abr-10	570.797.359,5	215.401.044,27	44,26%	37,74%	1,38%	15,39%	0,36%	4,26%	252.608.956,84
1-may-10	569.036.951,8	213.474.073,06	43,74%	37,51%	1,37%	15,27%	0,59%	6,83%	248.914.182,33
1-jun-10	567.271.042,8	211.807.045,89	43,24%	37,34%	1,36%	15,14%	0,47%	5,52%	245.268.723,27
1-jul-10	565.510.396,9	209.601.115,31	42,74%	37,06%	1,35%	15,05%	0,73%	8,45%	241.676.560,79
1-ago-10	563.744.249,0	207.389.821,04	42,24%	36,79%	1,34%	14,97%	0,75%	8,58%	238.132.376,08
1-sep-10	561.972.581,9	205.707.774,48	41,75%	36,60%	1,33%	14,85%	0,50%	5,82%	234.635.559,42
1-oct-10	560.195.378,3	203.774.123,94	41,27%	36,38%	1,32%	14,76%	0,63%	7,26%	231.185.508,64
1-nov-10	558.412.620,9	202.241.092,55	40,79%	36,22%	1,31%	14,64%	0,44%	5,10%	227.781.628,94
1-dic-10	557.624.292,4	201.824.574,71	40,32%	36,19%	1,29%	14,47%	0,06%	0,78%	224.826.519,30
1-ene-11	554.841.560,5	199.002.635,24	39,85%	35,87%	1,29%	14,42%	0,90%	10,32%	221.114.497,86
1-feb-11	553.053.257,6	197.868.412,62	39,39%	35,78%	1,28%	14,29%	0,25%	2,94%	217.850.003,83
1-mar-11	551.259.366,2	196.746.004,23	38,93%	35,69%	1,26%	14,16%	0,24%	2,89%	214.629.286,24
1-abr-11	549.459.868,9	194.572.695,83	38,48%	35,41%	1,26%	14,09%	0,78%	8,98%	211.451.787,49
1-may-11	547.654.748,1	193.554.783,75	38,04%	35,34%	1,25%	13,96%	0,20%	2,32%	208.316.956,85
1-jun-11	545.843.986,4	192.900.485,57	37,60%	35,34%	1,23%	13,81%	0,01%	0,09%	205.224.250,40
1-jul-11	544.044.494,6	191.925.753,66	37,16%	35,28%	1,22%	13,68%	0,18%	2,09%	202.179.421,99
1-ago-11	542.239.379,4	190.843.268,55	36,73%	35,20%	1,21%	13,56%	0,23%	2,76%	199.175.523,77
1-sep-11	540.428.623,2	188.566.875,18	36,31%	34,89%	1,20%	13,52%	0,86%	9,86%	196.212.033,65
1-oct-11	538.612.208,4	187.548.690,21	35,89%	34,82%	1,19%	13,40%	0,20%	2,43%	193.288.436,00
1-nov-11	536.790.117,3	186.591.613,41	35,47%	34,76%	1,18%	13,28%	0,17%	2,05%	190.404.221,57

1-nov-11	534.962.332,2	185.861.474,02	35,06%	34,74%	1,17%	13,15%	0,05%	0,61%	187.558.887,40
1-dic-11	533.140.919,3	184.756.124,39	34,65%	34,65%	1,16%	13,04%	0,26%	3,02%	184.756.124,39

DEAL 700.000.000
 MEZZ. DECLINN 6%
 MEZZ. STOPS DECLINN 0%
 VIDA RESIDUAL DESDE 22-dic-11

FECHA	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B
					3,70		3,00

DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
					3,70		3,00
22-jun-04	9.928.710	679.000.000	21.000.000	9.928.710	-27.194.735.478	0	0
22-jul-04	1 0	679.000.000	21.000.000	0	0	0	0
22-ago-04	1 0	669.071.290	21.000.000	0	0	0	0
27-sep-04	1 29.010.035	669.071.290	21.000.000	29.010.035	-76.644.513.241	0	0
22-oct-04	1 0	640.061.255	21.000.000	0	0	0	0
22-nov-04	1 0	640.061.255	21.000.000	0	0	0	0
22-dic-04	1 27.879.742	640.061.255	21.000.000	27.879.742	-71.260.620.578	0	0
22-ene-05	1 0	612.181.513	21.000.000	0	0	0	0
22-feb-05	1 0	612.181.513	21.000.000	0	0	0	0
22-mar-05	1 26.791.646	612.181.513	21.000.000	26.791.646	-66.068.200.145	0	0
22-abr-05	1 0	585.389.867	21.000.000	0	0	0	0
22-may-05	1 0	585.389.867	21.000.000	0	0	0	0
22-jun-05	1 25.737.605	585.389.867	21.000.000	25.737.605	-61.101.075.401	0	0
22-jul-05	1 0	559.652.261	21.000.000	0	0	0	0
22-ago-05	1 0	559.652.261	21.000.000	0	0	0	0
22-sep-05	1 24.716.927	559.652.261	21.000.000	24.716.927	-56.404.027.889	0	0
22-oct-05	1 0	534.935.334	21.000.000	0	0	0	0
22-nov-05	1 0	534.935.334	21.000.000	0	0	0	0
22-dic-05	1 23.690.653	534.935.334	21.000.000	23.690.653	-51.906.220.629	0	0
22-ene-06	1 0	511.244.681	21.000.000	0	0	0	0
22-feb-06	1 0	511.244.681	21.000.000	0	0	0	0
22-mar-06	1 22.650.570	511.244.681	21.000.000	22.650.570	-47.588.848.477	0	0
22-abr-06	1 0	488.594.111	21.000.000	0	0	0	0
22-may-06	1 0	488.594.111	21.000.000	0	0	0	0
22-jun-06	1 21.720.805	488.594.111	21.000.000	21.720.805	-43.637.096.881	0	0
22-jul-06	1 0	466.873.306	21.000.000	0	0	0	0
22-ago-06	1 0	466.873.306	21.000.000	0	0	0	0
22-sep-06	1 20.787.709	466.873.306	21.000.000	20.787.709	-39.850.038.866	0	0
22-oct-06	1 0	446.085.596	21.000.000	0	0	0	0
22-nov-06	1 0	446.085.596	21.000.000	0	0	0	0
22-dic-06	1 19.945.027	446.085.596	21.000.000	19.945.027	-36.419.619.112	0	0
22-ene-07	1 0	426.140.570	21.000.000	0	0	0	0
22-feb-07	1 0	426.140.570	21.000.000	0	0	0	0
22-mar-07	1 19.109.126	426.140.570	21.000.000	19.109.126	-33.173.443.478	0	0
22-abr-07	0 0	407.031.443	21.000.000	0	0	0	0
22-may-07	0 0	407.031.443	21.000.000	0	0	0	0
22-jun-07	1 18.335.132	407.031.443	21.000.000	18.335.132	-30.142.956.878	0	0
22-jul-07	0 0	388.696.311	21.000.000	0	0	0	0
22-ago-07	0 0	388.696.311	21.000.000	0	0	0	0
22-sep-07	1 17.569.028	388.696.311	21.000.000	17.569.028	-27.267.131.546	0	0
22-oct-07	0 0	371.127.283	21.000.000	0	0	0	0
22-nov-07	0 0	371.127.283	21.000.000	0	0	0	0
22-dic-07	1 16.845.678	371.127.283	21.000.000	16.845.678	-24.611.536.155	0	0
22-ene-08	0 0	354.281.605	21.000.000	0	0	0	0
22-feb-08	0 0	354.281.605	21.000.000	0	0	0	0
22-mar-08	1 16.120.394	354.281.605	21.000.000	16.120.394	-22.084.939.949	0	0
22-abr-08	0 0	338.161.211	21.000.000	0	0	0	0
22-may-08	0 0	338.161.211	21.000.000	0	0	0	0
22-jun-08	1 15.463.715	338.161.211	21.000.000	15.463.715	-19.762.627.428	0	0
22-jul-08	0 0	322.697.496	21.000.000	0	0	0	0
22-ago-08	0 0	322.697.496	21.000.000	0	0	0	0
22-sep-08	1 14.811.967	322.697.496	21.000.000	14.811.967	-17.566.992.314	0	0
22-oct-08	0 0	307.885.529	21.000.000	0	0	0	0
22-nov-08	0 0	307.885.529	21.000.000	0	0	0	0
22-dic-08	1 14.179.193	307.885.529	21.000.000	14.179.193	-15.526.216.135	0	0
22-ene-09	0 0	293.706.337	21.000.000	0	0	0	0
22-feb-09	0 0	293.706.337	21.000.000	0	0	0	0
22-mar-09	1 13.525.976	293.706.337	21.000.000	13.525.976	-13.593.605.471	0	0
22-abr-09	0 0	280.180.361	21.000.000	0	0	0	0
22-may-09	0 0	280.180.361	21.000.000	0	0	0	0
22-jun-09	1 12.952.537	280.180.361	21.000.000	12.952.537	-11.825.666.250	0	0
22-jul-09	0 0	267.227.824	21.000.000	0	0	0	0
22-ago-09	0 0	267.227.824	21.000.000	0	0	0	0
22-sep-09	1 12.363.610	267.227.824	21.000.000	12.363.610	-10.150.524.143	0	0
22-oct-09	0 0	254.864.214	21.000.000	0	0	0	0
22-nov-09	0 0	254.864.214	21.000.000	0	0	0	0
22-dic-09	1 11.869.278	254.864.214	21.000.000	11.869.278	-8.664.572.825	0	0
22-ene-10	0 0	242.994.936	21.000.000	0	0	0	0
22-feb-10	0 0	242.994.936	21.000.000	0	0	0	0

DEAL	700.000.000
MEZZ. DECLINN	6%
MEZZ. STOPS DECLINN	0%
VIDA RESIDUAL DESDE	22-dic-11

FECHA		PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B
						3,70		3,00

		PRINCIPAL	SENIOR	MEZZANIE	CLASS A	AVERAGE	CLASS B	AVERAGE
22-mar-10	1	11.386.599	242.994.936	21.000.000	11.386.599	-7.287.423.266	0	0
22-abr-10	0	0	231.608.337	21.000.000	0	0	0	0

DEAL 700.000.000
 MEZZ. DECLINN 6%
 MEZZ. STOPS DECLINN 0%
 VIDA RESIDUAL DESDE 22-dic-11

FECHA		PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B
						3,70		3,00

		PRINCIPAL	SENIOR	MEZZANIE	CLASS A	AVERAGE	CLASS B	AVERAGE
22-may-10	0	0	231.608.337	21.000.000	0	0	0	0
22-jun-10	1	10.932.396	231.608.337	21.000.000	10.932.396	-5.990.953.039	0	0
22-jul-10	0	0	220.675.941	21.000.000	0	0	0	0
22-ago-10	0	0	220.675.941	21.000.000	0	0	0	0
22-sep-10	1	10.491.052	220.675.941	21.000.000	10.491.052	-4.783.919.782	0	0
22-oct-10	0	0	210.184.889	21.000.000	0	0	0	0
22-nov-10	0	0	210.184.889	21.000.000	0	0	0	0
22-dic-10	1	10.071.011	210.184.889	21.000.000	10.071.011	-3.675.918.932	0	0
22-ene-11	0	0	200.113.878	21.000.000	0	0	0	0
22-feb-11	0	0	200.113.878	21.000.000	0	0	0	0
22-mar-11	1	9.662.710	200.113.878	21.000.000	9.662.710	-2.657.245.352	0	0
22-abr-11	0	0	190.451.167	21.000.000	0	0	0	0
22-may-11	0	0	190.451.167	21.000.000	0	0	0	0
22-jun-11	1	9.272.365	190.451.167	21.000.000	9.272.365	-1.696.842.886	0	0
22-jul-11	0	0	181.178.802	21.000.000	0	0	0	0
22-ago-11	0	0	181.178.802	21.000.000	0	0	0	0
22-sep-11	1	8.890.986	181.178.802	21.000.000	8.890.986	-809.079.725	0	0
22-oct-11	0	0	171.525.721	21.000.000	0	0	0	0
22-nov-11	0	0	171.525.721	21.000.000	0	0	0	0
22-dic-11	1	8.532.312	171.525.721	21.000.000	0	0	7.769.596	0
22-ene-12	0	0	171.525.721	13.230.404	0	0	0	0
22-feb-12	0	0	171.525.721	13.230.404	0	0	0	0
22-mar-12	1	8.183.363	171.525.721	13.230.404	0	0	2.636.038	239.879.447
22-abr-12	0	0	173.936.724	10.594.366	0	0	0	0
22-may-12	0	0	176.572.762	10.594.366	0	0	0	0
22-jun-12	1	7.850.754	176.572.762	10.594.366	7.379.709	1.350.486.676	471.045	86.201.277
22-jul-12	0	0	168.250.963	10.123.320	0	0	0	0
22-ago-12	0	0	168.722.008	10.123.320	0	0	0	0
22-sep-12	1	7.525.997	168.722.008	10.123.320	7.074.437	1.945.470.301	451.560	124.178.955
22-oct-12	0	0	160.744.451	9.671.761	0	0	0	0
22-nov-12	0	0	161.196.011	9.671.761	0	0	0	0
22-dic-12	1	7.211.055	161.196.011	9.671.761	6.778.392	2.480.891.390	432.663	158.354.770
22-ene-13	0	0	153.552.292	9.239.097	0	0	0	0
22-feb-13	0	0	153.984.956	9.239.097	0	0	0	0
22-mar-13	1	6.896.334	153.984.956	9.239.097	6.482.554	2.956.044.576	413.780	188.683.696
22-abr-13	0	0	146.674.842	8.825.317	0	0	0	0
22-may-13	0	0	147.088.622	8.825.317	0	0	0	0
22-jun-13	1	6.607.132	147.088.622	8.825.317	6.210.704	3.403.466.008	396.428	217.242.511
22-jul-13	0	0	140.085.061	8.428.889	0	0	0	0
22-ago-13	0	0	140.481.489	8.428.889	0	0	0	0
22-sep-13	1	6.318.103	140.481.489	8.428.889	5.939.017	3.800.970.813	379.086	242.615.158
22-oct-13	0	0	133.784.300	8.049.803	0	0	0	0
22-nov-13	0	0	134.163.386	8.049.803	0	0	0	0
22-dic-13	1	6.056.810	134.163.386	8.049.803	5.693.401	4.161.876.205	363.409	265.651.673
22-ene-14	1	0	127.743.168	7.686.395	0	0	0	0
22-feb-14	1	0	128.106.577	7.686.395	0	0	0	0
22-mar-14	1	5.799.381	128.106.577	7.686.395	5.451.418	4.475.614.098	347.963	285.677.496
22-abr-14	1	0	121.959.233	7.338.432	0	0	0	0
22-may-14	1	0	122.307.196	7.338.432	0	0	0	0
22-jun-14	1	5.561.875	122.307.196	7.338.432	5.228.163	4.773.312.453	333.713	304.679.518
22-jul-14	1	0	116.411.608	7.004.719	0	0	0	0
22-ago-14	1	0	116.745.321	7.004.719	0	0	0	0
22-sep-14	1	5.330.660	116.745.321	7.004.719	5.010.820	5.035.874.034	319.840	321.438.768
22-oct-14	1	0	111.094.822	6.684.880	0	0	0	0
22-nov-14	1	0	111.414.661	6.684.880	0	0	0	0
22-dic-14	1	5.112.916	111.414.661	6.684.880	4.806.141	5.267.530.647	306.775	336.225.360
22-ene-15	1	0	105.994.970	6.378.105	0	0	0	0
22-feb-15	1	0	106.301.745	6.378.105	0	0	0	0
22-mar-15	1	4.902.274	106.301.745	6.378.105	4.608.138	5.465.251.660	294.136	348.845.851
22-abr-15	1	0	101.105.334	6.083.968	0	0	0	0
22-may-15	1	0	101.399.471	6.083.968	0	0	0	0
22-jun-15	1	4.699.325	101.399.471	6.083.968	4.417.365	5.645.392.922	281.959	360.344.229
22-jul-15	1	0	96.418.186	5.802.009	0	0	0	0
22-ago-15	1	0	96.700.146	5.802.009	0	0	0	0
22-sep-15	1	4.501.390	96.700.146	5.802.009	4.231.306	5.796.889.638	270.083	370.014.232
22-oct-15	1	0	91.928.673	5.531.925	0	0	0	0
22-nov-15	1	0	92.198.756	5.531.925	0	0	0	0
22-dic-15	1	4.315.655	92.198.756	5.531.925	4.056.716	5.926.861.666	258.939	378.310.319
22-ene-16	1	0	87.624.162	5.272.986	0	0	0	0
22-feb-16	1	0	87.883.101	5.272.986	0	0	0	0
22-mar-16	1	4.135.811	87.883.101	5.272.986	3.887.662	6.033.651.401	248.149	385.126.685
22-abr-16	1	0	83.499.142	5.024.837	0	0	0	0
22-may-16	1	0	83.747.290	5.024.837	0	0	0	0

DEAL 700.000.000
 MEZZ. DECLINN 6%
 MEZZ. STOPS DECLINN 0%
 VIDA RESIDUAL DESDE 22-dic-11

FECHA		PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B
						3,70		3,00

		PRINCIPAL	SENIOR	MEZZANIE	CLASS A	AVERAGE	CLASS B	AVERAGE
22-jun-16	1	3.963.995	83.747.290	5.024.837	3.726.155	6.125.798.590	237.840	391.008.421
22-jul-16	1	0	79.545.456	4.786.998	0	0	0	0
22-ago-16	1	0	79.783.296	4.786.998	0	0	0	0
22-sep-16	1	3.797.349	79.783.296	4.786.998	3.569.508	6.196.666.137	227.841	395.531.881
22-oct-16	1	0	75.758.106	4.559.157	0	0	0	0
22-nov-16	1	0	75.985.947	4.559.157	0	0	0	0
22-dic-16	1	3.637.949	75.985.947	4.559.157	3.419.672	6.247.740.869	218.277	398.791.970
22-ene-17	1	0	72.129.721	4.340.880	0	0	0	0
22-feb-17	1	0	72.347.998	4.340.880	0	0	0	0
22-mar-17	1	3.482.588	72.347.998	4.340.880	3.273.632	6.275.553.384	208.955	400.567.237
22-abr-17	1	0	68.656.455	4.131.925	0	0	0	0
22-may-17	1	0	68.865.410	4.131.925	0	0	0	0
22-jun-17	1	68.865.410	68.865.410	4.131.925	68.865.410	138.350.608.987	4.131.925	8.301.036.539