

FONDO DE TITULIZACIÓN PYMES MAGDALENA 1

QUARTERLY INVESTOR REPORT

Cash Settlement Date March 24, 2025

Payment data

Cash Settlement Date	March 24, 2025
Last Settlement Date	December 23, 2024
3 Months Euribor (%)	2.387%
Next Settlement Date	June 23, 2025

Portfolio Amortization

PRONA	66.211.827,76
Portfolio Amortization	7.869.648,10
C.P.R. (annual)	7,26%

Losses information

(i) Cumulative Losses previous (Dec 23, 2024)	7.084.862,74
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Initial Credit Protection Amount	8.763.576,79
Credit Protection Adjustment Amount (Workout)	(1.102.548,66)
Other Adjustment	(279.778,06)
Late Recovery Amount	0,00
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	(137.214,06)
(ii) Cumulative Losses (Mar-24)	7.381.250,07

(ii)-(i) Period Losses	296.387,33
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Aggregate Seller Payment

0,00

Tranches

	Initial Balance		Previous Balance	Loss Allocation as of March 24, 2025	Amortisation Amount	Final Balance	Cummulative Losses
Senior tranche amount	874.000.000,00	92,0%	64.747.179,90	0,00	7.313.209,35	57.433.970,55	0,00
Protected tranche Amount A	66.500.000,00	7,0%	4.926.419,75	0,00	556.438,75	4.369.981,00	0,00
Threshold amount	9.500.000,00	1,0%	2.415.137,26	296.387,33	0,00	2.118.749,93	7.381.250,07
Total	950.000.000,00	100,0%	72.088.736,91	296.387,33	7.869.648,10	63.922.701,48	7.381.250,07

CLN information

	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305249007	665	247,92	164.866,80	836,75	556.438,75	0,25	12,787%	212,41	141.252,65

Subordination Event Information

	Threshold	Actual Data
Cumulative Adjusted Credit Losses	19.000.000,00	10.406.384,45
Cumulative Unmatured Losses	7.341.557,01	2.777.960,33

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-556120TLLT	Failure to pay	February 28, 2025	21,035.89	N/A
90630001-55X00009TL	Failure to pay	February 14, 2025	12,655.28	N/A

33,691.17

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QUARTER LOSS AMOUNT							
Original RO ID Asset	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-555120TLT	Failure to pay	February 28, 2025	21,035.89	n/a			
90630001-55500009FL	Failure to pay	February 14, 2025	12,655.28	n/a			
90630001-555120TJRT	Failure to pay	January 6, 2019		n/a	16,163.28		January 4, 2025
90630001-555120TJVS	Failure to pay	January 18, 2019		n/a	(8,217.28)		January 18, 2025
90630001-555120TLYI	Failure to pay	February 13, 2019		n/a	7,264.50		February 13, 2025
90630001-555120TJLT	Failure to pay	February 18, 2019		n/a	7,083.23		December 20, 2024
90630001-555000096R	Bankruptcy	February 11, 2019		n/a	174.43		February 11, 2025
90630001-555120TJJC	Restructuring	March 29, 2019		n/a	376.39		December 30, 2024
90630001-555120TJCH	Restructuring	September 20, 2019		n/a	2,838.58		December 20, 2024
90630001-555120TJH8	Restructuring	December 21, 2018	(8,218.89)	n/a		December 21, 2024	
90630001-555120TJH9	Restructuring	December 21, 2018	(40,243.68)	n/a		December 21, 2024	
90630001-555120TJH4	Restructuring	December 21, 2018	(65,462.23)	n/a		December 21, 2024	
90630001-555120TJ4G	Restructuring	November 2, 2018	(60,557.34)	n/a		November 2, 2024	
90630001-55500003MJ	Failure to pay	November 28, 2017		Verified	(29,629.90)		November 28, 2023
90630001-55500006WV	Failure to pay	February 1, 2020		Verified	44,364.59		January 2, 2024
90630001-555000095U	Failure to pay	June 26, 2022		Verified	53,972.08		January 2, 2024
90630001-555120TJEO	Failure to pay	January 29, 2020		Verified	290,348.74		January 2, 2024

(140,992.96)	374,368.72
Total	233,367.76