**FONDO DE TITULIZACIÓN DE ACTIVOS**

**UCI 8**

## INFORME TRIMESTRAL BONOS DE TITULIZACIÓN DE ACTIVOS

**Fecha: 18 de septiembre de 2007**

### BONOS DE TITULIZACIÓN DE ACTIVOS. PRINCIPAL

| | |
|---|---|
| **SALDO ANTERIOR:** | 152.673.684,84 €. |
| **AMORTIZACIONES:** | 7.866.922,02 €. |
| **SALDO ACTUAL:** | 144.806.762,82 €. |
| **% SOBRE SALDO INICIAL:** | 24,13% |

| | |
|---|---|
| **AMORTIZACION DEVENGADA NO PAGADA:** | 0,00 €. |

### BONOS DE TITULIZACIÓN DE ACTIVOS. INTERESES

| | |
|---|---|
| **INTERESES PAGADOS B.T.A.'S SERIE A** | 1.598.334,96 €. |
| **INTERESES PAGADOS B.T.A.'S SERIE B** | 114.671,70 €. |

| | |
|---|---|
| **INTERESES DEVENGADOS NO PAGADOS:** | 0,00 €. |

**FONDO DE TITULIZACIÓN DE ACTIVOS**

**UCI 8**

**INFORME TRIMESTRAL PARTICIPACIONES HIPOTECARIAS**

**Fecha: 18 de septiembre de 2007**

**PH´S PRINCIPAL**

| | |
|---|---|
| **SALDO ANTERIOR:** | 152.673.659,50 €. |
| **AMORTIZACIONES:** | 7.866.891,49 €. |
| **SALDO ACTUAL:** | 144.806.768,01 €. |
| **NUMERO DE PRESTAMOS:** | 3.740,00 |

**PH´S INTERESES**

| | |
|---|---|
| **INTERESES COBRADOS EN EL TRIMESTRE:** | 1.984.532,11 €. |
| **INTERESES DEVENGADOS EN EL TRIMESTRE:** | 1.999.287,17 €. |

**PH´S EN MOROSIDAD**

**HASTA 30 DIAS:**

| | |
|---|---|
| **1. PRINCIPAL:** | 30.131,87 €. |
| **2. INTERES:** | 57.145,70 €. |
| **3. SALDO DE LOS PRESTAMOS:** | 8.279.955,33 €. |
| **4. NUMERO DE PRESTAMOS:** | 207,00 |

**DE 30 A 60 DIAS:**

| | |
|---|---|
| **1. PRINCIPAL:** | 10.770,25 €. |
| **2. INTERES:** | 20.300,99 €. |
| **3. SALDO DE LOS PRESTAMOS:** | 2.769.178,72 €. |
| **4. NUMERO DE PRESTAMOS:** | 70,00 |

**DE 60 A 90 DIAS:**

| | |
|---|---|
| **1. PRINCIPAL:** | 4.638,78 €. |
| **2. INTERES:** | 7.880,05 €. |
| **3. SALDO DE LOS PRESTAMOS:** | 1.145.539,29 €. |
| **4. NUMERO DE PRESTAMOS:** | 24,00 |

**DE 90 A 180 DIAS:**

| | |
|---|---|
| **1. PRINCIPAL:** | 2.784,55 €. |
| **2. INTERES:** | 6.703,05 €. |
| **3. SALDO DE LOS PRESTAMOS:** | 688.748,60 €. |
| **4. NUMERO DE PRESTAMOS:** | 22,00 |

**MAS DE 180 DIAS:**

| | |
|---|---|
| **1. PRINCIPAL:** | 6.039,44 €. |
| **2. INTERES:** | 11.697,14 €. |
| **3. SALDO DE LOS PRESTAMOS:** | 645.201,82 €. |
| **4. NUMERO DE PRESTAMOS:** | 26,00 |

**PROPIEDADES TRANSITORIAS (1):**

| | |
|---|---|
| **1.- SALDO 18 DE JUNIO DE 2.007** | 142.095,89 €. |
| **2.- ENTRADAS DEL PERIODO** | 0,00 €. |
| **3.- SALIDAS DEL PERIODO** | 0,00 €. |
| **4.- SALDO 18 DE SEPTIEMBRE DE 2.007** | 142.095,89 €. |

**FONDO DE TITULIZACIÓN DE ACTIVOS**

**UCI 8**

**INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS**

**(CAJA)**

**Fecha: 18 de septiembre de 2007**

| | |
|---|---|
| **A.- ORIGEN:** | **9.982.527,20 €** |
| **a) *PRINCIPAL COBRADO*** | |
| **1. AMORTIZACION DE PH´S:** | 7.868.818,29 € |
| **b) *INTERESES COBRADOS*** | |
| **1. INTERESES DE PH´S:** | 1.984.532,11 € |
| **2. INTERESES DE REINVERSION:** | 129.176,80 € |
| ***c) VTAS. ADJUDICADOS*** | 0,00 € |
| ***e) GASTOS JUDICIALES*** | 0,00 € |
| **B.- APLICACIÓN:** | **9.982.527,20 €** |
| **1. GASTOS CORRIENTES:** | 53.352,58 €. |
| **2. INTERESES DE BTA´S SERIE A:** | 1.598.334,96 €. |
| **3. INTERESES DE BTA´S B:** | 114.671,70 €. |
| **4. AMORTIZACION DE BTA´S :** | 7.866.922,02 €. |
| **5. INTERES PRESTAMOS SUBORDINADO A:** | 73.106,02 €. |
| **6. AMORTIZ. DE PRESTAMOS SUBORDINADO:** | 354.010,12 €. |
| **7. COMISIONES FIJA A FAVOR UCI:** | 6.000,00 €. |
| **8. COMISION VARIABLE A FAVOR UCI:** | 270.139,92 € |
| **9. DISPOSICIONES DE FONDOS DE RESERVA PRINCIPAL Y SECUNDARIO:** | -354.010,12 €. |

**C.- ESTADO DE LA CUENTA DE TESORERIA:**

***a) EN CONCEPTO DE FONDO DE RESERVA PRINCIPAL***

| | |
|---|---|
| **1. SALDO ANTERIOR:** | 6.870.314,68 €. |
| **2. UTILIZACION DEL PERIODO:** | -354.010,12 €. |
| **3. SALDO ACTUAL:** | 6.516.304,56 €. |

| | |
|---|---|
| **TOTAL (A)** | 6.516.304,56 € |

# PREPAYMENTS - UCI 8

| | Date | Outstanding before prepayment | Real outstanding | Prepayment vector | Remaining at the end of the month | Average Single monthly mortality | CPR | Monthly Single monthly mortality | CPR | Outstanding after prepayment |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | 2,03% | | | | | 16,58% | |
| 1 | | 600.030.263,3 | | 100,00% | 100,00% | | | | | 600.030.263,250000 |
| 2 | jul-02 | 598.997.437,3 | 590.336.116,5 | 97,97% | 98,55% | 1,45% | 16,04% | 1,45% | 16,04% | 586.859.610,8 |
| 3 | ago-02 | 597.959.998,1 | 582.758.168,9 | 95,99% | 97,46% | 1,28% | 14,32% | 1,11% | 12,56% | 573.971.919,2 |
| 4 | sep-02 | 596.917.925,0 | 575.197.486,2 | 94,04% | 96,36% | 1,23% | 13,78% | 1,13% | 12,70% | 561.361.199,2 |
| 5 | oct-02 | 595.871.197,3 | 566.689.574,6 | 92,14% | 95,10% | 1,25% | 13,98% | 1,31% | 14,59% | 549.021.587,1 |
| 6 | nov-02 | 594.819.794,2 | 560.350.472,3 | 90,27% | 94,21% | 1,19% | 13,35% | 0,94% | 10,76% | 536.947.342,0 |
| 7 | dic-02 | 593.763.694,9 | 550.626.284,9 | 88,44% | 92,73% | 1,25% | 14,00% | 1,56% | 17,20% | 525.132.843,0 |
| 8 | ene-03 | 592.702.878,3 | 542.196.558,6 | 86,65% | 91,48% | 1,26% | 14,16% | 1,35% | 15,10% | 513.572.587,2 |
| 9 | feb-03 | 591.637.323,4 | 531.194.838,9 | 84,89% | 89,78% | 1,34% | 14,93% | 1,85% | 20,10% | 502.261.187,0 |
| 10 | mar-03 | 590.567.009,0 | 521.753.707,6 | 83,17% | 88,35% | 1,37% | 15,23% | 1,60% | 17,59% | 491.193.367,7 |
| 11 | abr-03 | 589.491.913,9 | 510.015.634,9 | 81,49% | 86,52% | 1,44% | 15,95% | 2,07% | 22,21% | 480.363.965,2 |
| 12 | may-03 | 588.412.016,6 | 500.008.904,2 | 79,84% | 84,98% | 1,47% | 16,27% | 1,78% | 19,41% | 469.767.923,5 |
| 13 | jun-03 | 587.327.295,9 | 488.451.623,0 | 78,22% | 83,17% | 1,52% | 16,83% | 2,13% | 22,78% | 459.400.292,8 |
| 14 | jul-03 | 586.238.815,9 | 476.702.710,4 | 76,63% | 81,32% | 1,58% | 17,38% | 2,22% | 23,66% | 449.257.059,3 |
| 15 | ago-03 | 585.145.474,1 | 463.533.357,0 | 75,08% | 79,22% | 1,65% | 18,10% | 2,58% | 26,93% | 439.332.616,2 |
| 16 | sep-03 | 584.047.248,6 | 450.873.995,7 | 73,56% | 77,20% | 1,71% | 18,70% | 2,55% | 26,64% | 429.622.319,7 |
| 17 | oct-03 | 582.944.117,8 | 439.324.835,0 | 72,07% | 75,36% | 1,75% | 19,11% | 2,38% | 25,08% | 420.121.623,0 |
| 18 | nov-03 | 581.836.059,7 | 424.848.001,3 | 70,61% | 73,02% | 1,83% | 19,91% | 3,11% | 31,56% | 410.826.075,1 |
| 19 | dic-03 | 580.723.052,2 | 410.904.676,0 | 69,18% | 70,76% | 1,90% | 20,59% | 3,10% | 31,44% | 401.731.318,3 |
| 20 | ene-04 | 579.606.665,5 | 399.638.040,0 | 67,78% | 68,95% | 1,94% | 20,93% | 2,55% | 26,69% | 392.834.165,4 |
| 21 | feb-04 | 578.485.292,3 | 390.516.469,2 | 66,40% | 67,51% | 1,95% | 21,00% | 2,09% | 22,42% | 384.129.321,8 |
| 22 | mar-04 | 577.358.910,4 | 378.755.165,1 | 65,06% | 65,60% | 1,99% | 21,41% | 2,82% | 29,08% | 375.612.699,4 |
| 23 | abr-04 | 576.227.497,2 | 370.068.363,0 | 63,74% | 64,22% | 1,99% | 21,46% | 2,10% | 22,50% | 367.280.296,4 |
| 24 | may-04 | 575.091.030,4 | 360.022.327,4 | 62,45% | 62,60% | 2,02% | 21,68% | 2,52% | 26,40% | 359.128.194,7 |
| 25 | jun-04 | 573.949.487,4 | 348.072.410,1 | 61,18% | 60,65% | 2,06% | 22,13% | 3,13% | 31,70% | 351.152.559,0 |
| 26 | jul-04 | 572.806.848,5 | 337.247.978,8 | 59,94% | 58,88% | 2,10% | 22,45% | 2,92% | 29,90% | 343.352.033,6 |
| 27 | ago-04 | 571.659.105,8 | 328.958.493,0 | 58,73% | 57,54% | 2,10% | 22,51% | 2,26% | 24,01% | 335.720.456,3 |
| 28 | sep-04 | 570.506.236,6 | 322.988.731,8 | 57,54% | 56,61% | 2,09% | 22,34% | 1,62% | 17,76% | 328.254.230,7 |

**PREPAYMENTS - UCI 8**

| | Date | Outstanding before prepayment | Real outstanding | 2,03% Prepayment vector | Remaining at the end of the month | Average Single monthly mortality | CPR | Monthly Single monthly mortality | CPR | Outstanding after prepayment |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 16,58% | |
| 1 | | 600.030.263,3 | | 100,00% | 100,00% | | | | | 600.030.263,250000 |
| 29 | oct-04 | 569.348.217,8 | 316.160.050,7 | 56,37% | 55,53% | 2,08% | 22,28% | 1,92% | 20,71% | 320.949.836,2 |
| 30 | nov-04 | 568.185.026,6 | 308.983.044,7 | 55,23% | 54,38% | 2,08% | 22,28% | 2,07% | 22,20% | 313.803.825,9 |
| 31 | dic-04 | 567.016.639,8 | 301.373.878,5 | 54,11% | 53,15% | 2,08% | 22,34% | 2,26% | 24,01% | 306.812.825,8 |
| 32 | ene-05 | 565.848.494,2 | 292.896.578,7 | 53,01% | 51,76% | 2,10% | 22,50% | 2,61% | 27,21% | 299.976.427,0 |
| 33 | feb-05 | 564.675.130,8 | 285.599.516,4 | 51,94% | 50,58% | 2,11% | 22,56% | 2,29% | 24,26% | 293.288.396,7 |
| 34 | mar-05 | 563.496.526,5 | 278.896.649,9 | 50,89% | 49,49% | 2,11% | 22,57% | 2,14% | 22,89% | 286.745.572,3 |
| 35 | abr-05 | 562.312.657,7 | 272.426.583,8 | 49,86% | 48,45% | 2,11% | 22,57% | 2,11% | 22,62% | 280.344.857,3 |
| 36 | may-05 | 561.123.500,9 | 265.219.774,5 | 48,85% | 47,27% | 2,12% | 22,66% | 2,44% | 25,65% | 274.083.220,8 |
| 37 | jun-05 | 559.929.032,6 | 256.988.491,8 | 47,86% | 45,90% | 2,14% | 22,86% | 2,90% | 29,73% | 267.957.695,7 |
| 38 | jul-05 | 558.732.170,6 | 249.725.804,7 | 46,89% | 44,70% | 2,15% | 22,99% | 2,62% | 27,26% | 261.966.756,3 |
| 39 | ago-05 | 557.529.962,5 | 243.550.019,5 | 45,94% | 43,68% | 2,16% | 23,01% | 2,26% | 24,02% | 256.106.130,0 |
| 40 | sep-05 | 556.322.384,6 | 239.169.550,9 | 45,01% | 42,99% | 2,14% | 22,88% | 1,59% | 17,45% | 250.373.034,8 |
| 41 | oct-05 | 555.109.412,9 | 233.417.585,8 | 44,09% | 42,05% | 2,14% | 22,89% | 2,19% | 23,35% | 244.764.746,8 |
| 42 | nov-05 | 553.891.023,2 | 228.927.706,3 | 43,20% | 41,33% | 2,13% | 22,79% | 1,71% | 18,67% | 239.278.600,0 |
| 43 | dic-05 | 552.667.191,4 | 222.405.592,8 | 42,32% | 40,24% | 2,14% | 22,90% | 2,63% | 27,41% | 233.911.984,3 |
| 44 | ene-06 | 551.441.648,7 | 217.129.792,2 | 41,47% | 39,37% | 2,14% | 22,90% | 2,16% | 23,01% | 228.663.901,9 |
| 45 | feb-06 | 550.210.631,9 | 211.145.985,9 | 40,63% | 38,38% | 2,15% | 22,99% | 2,54% | 26,55% | 223.530.238,3 |
| 46 | mar-06 | 548.974.116,6 | 206.090.152,6 | 39,80% | 37,54% | 2,15% | 22,99% | 2,17% | 23,19% | 218.508.546,6 |
| 47 | abr-06 | 547.732.078,1 | 201.397.930,4 | 39,00% | 36,77% | 2,15% | 22,97% | 2,06% | 22,06% | 213.596.431,6 |
| 48 | may-06 | 546.484.491,9 | 196.469.202,0 | 38,21% | 35,95% | 2,15% | 22,99% | 2,22% | 23,66% | 208.791.548,7 |
| 49 | jun-06 | 545.231.333,1 | 192.092.021,9 | 37,43% | 35,23% | 2,15% | 22,96% | 2,00% | 21,56% | 204.091.602,7 |
| 50 | jul-06 | 543.978.106,5 | 187.022.149,3 | 36,67% | 34,38% | 2,16% | 23,01% | 2,41% | 25,42% | 199.496.374,9 |
| 51 | ago-06 | 542.719.282,2 | 181.919.552,4 | 35,93% | 33,52% | 2,16% | 23,07% | 2,50% | 26,22% | 195.001.564,7 |
| 52 | sep-06 | 541.454.835,1 | 178.770.992,7 | 35,20% | 33,02% | 2,15% | 22,95% | 1,50% | 16,60% | 190.605.021,2 |
| 53 | oct-06 | 540.184.740,1 | 175.824.139,0 | 34,49% | 32,55% | 2,14% | 22,82% | 1,42% | 15,74% | 186.304.639,2 |
| 54 | nov-06 | 538.908.972,0 | 172.183.018,5 | 33,79% | 31,95% | 2,13% | 22,77% | 1,84% | 19,97% | 182.098.357,7 |
| 55 | dic-06 | 537.627.505,6 | 169.047.071,9 | 33,11% | 31,44% | 2,12% | 22,67% | 1,59% | 17,47% | 177.984.159,2 |

## PREPAYMENTS - UCI 8

| | Date | Outstanding before prepayment | Real outstanding | 2,03% Prepayment vector | Remaining at the end of the month | Average Single monthly mortality | CPR | Monthly Single monthly mortality | CPR | Outstanding after prepayment |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 16,58% | |
| 1 | | 600.030.263,3 | | 100,00% | 100,00% | | | | | 600.030.263,250000 |
| 56 | ene-07 | 536.344.900,4 | 165.941.108,6 | 32,43% | 30,94% | 2,11% | 22,58% | 1,60% | 17,62% | 173.961.556,3 |
| 57 | feb-07 | 535.056.566,3 | 163.218.217,2 | 31,78% | 30,50% | 2,10% | 22,46% | 1,40% | 15,61% | 170.027.075,0 |
| 58 | mar-07 | 533.762.477,6 | 160.368.435,2 | 31,13% | 30,04% | 2,09% | 22,37% | 1,51% | 16,67% | 166.178.824,7 |
| 59 | abr-07 | 532.462.608,6 | 157.408.315,4 | 30,50% | 29,56% | 2,08% | 22,29% | 1,61% | 17,66% | 162.414.954,5 |
| 60 | may-07 | 531.156.933,6 | 155.454.409,8 | 29,88% | 29,27% | 2,06% | 22,11% | 1,00% | 11,35% | 158.733.653,1 |
| 61 | jun-07 | 529.845.426,6 | 152.552.517,1 | 29,28% | 28,79% | 2,05% | 22,04% | 1,62% | 17,84% | 155.133.147,2 |
| 62 | jul-07 | 528.537.148,2 | 149.957.401,2 | 28,69% | 28,37% | 2,04% | 21,95% | 1,46% | 16,16% | 151.614.307,7 |
| 63 | ago-07 | 527.223.026,2 | 147.121.419,0 | 28,10% | 27,90% | 2,04% | 21,89% | 1,65% | 18,06% | 148.172.734,7 |
| 64 | sep-07 | 525.903.034,4 | 144.806.768,0 | 27,53% | 27,53% | 2,03% | 21,78% | 1,33% | 14,80% | 144.806.768,0 |

| | |
|---|---|
| DEAL | 600.000.000 |
| MEZZ. DECLINN | 6,60% |
| MEZZ. STOPS DECLINN | 0,75% |
| VIDA RESIDUAL DESDE | 11/09/2007 |

| | | | | | SERIE A | | SERIE B | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | 2,31 | | 2,37 |
| **FECHA** | | **PRINCIPAL AVAILABLE** | **SENIOR NOTES** | **MEZZANIE NOTES** | **PRINCIPAL** | **VIDA MEDIA** | **PRINCIPAL** | **VIDA MEDIA** |
| | | | 580.200.000 | 19.800.000 | 0 | 0 | | |
| 11/07/1902 | | 0 | 580.200.000 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/08/1902 | 1 | 0 | 580.200.000 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/09/2002 | 1 | 38.669.064 | 580.200.000 | 19.800.000 | 38.669.064 | -70.609.710.922 | 0 | 0 |
| 11/10/2002 | 1 | 0 | 541.530.936 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/11/2002 | 1 | 0 | 541.530.936 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/12/2002 | 1 | 36.228.356 | 541.530.936 | 19.800.000 | 36.228.356 | -62.856.198.125 | 0 | 0 |
| 11/01/2003 | 1 | 0 | 505.302.580 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/02/2003 | 1 | 0 | 505.302.580 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/03/2003 | 1 | 33.939.475 | 505.302.580 | 19.800.000 | 33.939.475 | -55.830.436.756 | 0 | 0 |
| 11/04/2003 | 1 | 0 | 471.363.104 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/05/2003 | 1 | 0 | 471.363.104 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/06/2003 | 1 | 31.793.075 | 471.363.104 | 19.800.000 | 31.793.075 | -49.374.645.332 | 0 | 0 |
| 11/07/2003 | 1 | 0 | 439.570.030 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/08/2003 | 1 | 0 | 439.570.030 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/09/2003 | 1 | 29.777.973 | 439.570.030 | 19.800.000 | 29.777.973 | -43.505.618.764 | 0 | 0 |
| 11/10/2003 | 1 | 0 | 409.792.056 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/11/2003 | 1 | 0 | 409.792.056 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/12/2003 | 1 | 27.891.001 | 409.792.056 | 19.800.000 | 27.891.001 | -38.210.671.881 | 0 | 0 |
| 11/01/2004 | 1 | 0 | 381.901.055 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/02/2004 | 1 | 0 | 381.901.055 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/03/2004 | 1 | 26.118.619 | 381.901.055 | 19.800.000 | 26.118.619 | -33.405.713.574 | 0 | 0 |
| 11/04/2004 | 1 | 0 | 355.782.436 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/05/2004 | 1 | 0 | 355.782.436 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/06/2004 | 1 | 24.460.140 | 355.782.436 | 19.800.000 | 24.460.140 | -29.034.186.696 | 0 | 0 |
| 11/07/2004 | 1 | 0 | 331.322.296 | 19.800.000 | 0 | 0 | 0 | 0 |

DEAL 600.000.000
MEZZ. DECLINN 6,60%
MEZZ. STOPS DECLINN 0,75%
VIDA RESIDUAL DESDE 11/09/2007

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | 2,31 | | 2,37 |
| | | | | **SERIE A** | | | **SERIE B** | |
| **FECHA** | | **PRINCIPAL AVAILABLE** | **SENIOR NOTES** | **MEZZANIE NOTES** | **PRINCIPAL** | **VIDA MEDIA** | **PRINCIPAL** | **VIDA MEDIA** |
| 11/08/2004 | 1 | 0 | 331.322.296 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/09/2004 | 1 | 22.898.328 | 331.322.296 | 19.800.000 | 22.898.328 | -25.073.669.395 | 0 | 0 |
| 11/10/2004 | 1 | 0 | 308.423.967 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/11/2004 | 1 | 0 | 308.423.967 | 19.800.000 | 0 | 0 | 0 | 0 |
| 11/12/2004 | 1 | 21.614.894 | 308.423.967 | 19.800.000 | 20.798.195 | -20.881.387.624 | 816.699 | -819.965.801 |
| 11/01/2005 | 1 | 0 | 287.625.773 | 18.983.301 | 0 | 0 | 0 | 0 |
| 11/02/2005 | 1 | 0 | 287.625.773 | 18.983.301 | 0 | 0 | 0 | 0 |
| 11/03/2005 | 1 | 20.067.254 | 287.625.773 | 18.983.301 | 18.824.816 | -17.205.881.525 | 1.242.438 | -1.135.588.181 |
| 11/04/2005 | 1 | 0 | 268.800.957 | 17.740.863 | 0 | 0 | 0 | 0 |
| 11/05/2005 | 1 | 0 | 268.800.957 | 17.740.863 | 0 | 0 | 0 | 0 |
| 11/06/2005 | 1 | 18.787.877 | 268.800.957 | 17.740.863 | 17.624.650 | -14.487.462.064 | 1.163.227 | -956.172.496 |
| 11/07/2005 | 1 | 0 | 251.176.307 | 16.577.636 | 0 | 0 | 0 | 0 |
| 11/08/2005 | 1 | 0 | 251.176.307 | 16.577.636 | 0 | 0 | 0 | 0 |
| 11/09/2005 | 1 | 17.584.661 | 251.176.307 | 16.577.636 | 16.495.930 | -12.042.028.554 | 1.088.731 | -794.773.885 |
| 11/10/2005 | 1 | 0 | 234.680.378 | 15.488.905 | 0 | 0 | 0 | 0 |
| 11/11/2005 | 1 | 0 | 234.680.378 | 15.488.905 | 0 | 0 | 0 | 0 |
| 11/12/2005 | 1 | 16.461.051 | 234.680.378 | 15.488.905 | 15.441.886 | -9.867.365.179 | 1.019.164 | -651.246.102 |
| 11/01/2006 | 1 | 0 | 219.238.492 | 14.469.740 | 0 | 0 | 0 | 0 |
| 11/02/2006 | 1 | 0 | 219.238.492 | 14.469.740 | 0 | 0 | 0 | 0 |
| 11/03/2006 | 1 | 15.403.438 | 219.238.492 | 14.469.740 | 14.449.754 | -7.932.914.894 | 953.684 | -523.572.383 |
| 11/04/2006 | 1 | 0 | 204.788.738 | 13.516.057 | 0 | 0 | 0 | 0 |
| 11/05/2006 | 1 | 0 | 204.788.738 | 13.516.057 | 0 | 0 | 0 | 0 |
| 11/06/2006 | 1 | 14.416.944 | 204.788.738 | 13.516.057 | 13.524.338 | -6.180.622.271 | 892.606 | -407.921.070 |
| 11/07/2006 | 1 | 0 | 191.264.400 | 12.623.450 | 0 | 0 | 0 | 0 |
| 11/08/2006 | 1 | 0 | 191.264.400 | 12.623.450 | 0 | 0 | 0 | 0 |
| 11/09/2006 | 1 | 13.486.582 | 191.264.400 | 12.623.450 | 12.651.577 | -4.617.825.748 | 835.004 | -304.776.499 |

| | |
|---|---|
| DEAL | 600.000.000 |
| MEZZ. DECLINN | 6,60% |
| MEZZ. STOPS DECLINN | 0,75% |
| VIDA RESIDUAL DESDE | 11/09/2007 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | 2,31 | | 2,37 |
| | | | | | SERIE A | | SERIE B | |
| **FECHA** | | **PRINCIPAL AVAILABLE** | **SENIOR NOTES** | **MEZZANIE NOTES** | **PRINCIPAL** | **VIDA MEDIA** | **PRINCIPAL** | **VIDA MEDIA** |
| 11/10/2006 | 1 | 0 | 178.612.823 | 11.788.446 | 0 | 0 | 0 | 0 |
| 11/11/2006 | 1 | 0 | 178.612.823 | 11.788.446 | 0 | 0 | 0 | 0 |
| 11/12/2006 | 1 | 12.620.862 | 178.612.823 | 11.788.446 | 11.839.458 | -3.244.011.437 | 781.404 | -214.104.755 |
| 11/01/2007 | 1 | 0 | 166.773.365 | 11.007.042 | 0 | 0 | 0 | 0 |
| 11/02/2007 | 1 | 0 | 166.773.365 | 11.007.042 | 0 | 0 | 0 | 0 |
| 11/03/2007 | 1 | 11.805.335 | 166.773.365 | 11.007.042 | 11.076.660 | -2.038.105.527 | 730.912 | -134.487.789 |
| 11/04/2007 | 1 | 0 | 155.696.705 | 10.275.982 | 0 | 0 | 0 | 0 |
| 11/05/2007 | 1 | 0 | 155.696.705 | 10.275.982 | 0 | 0 | 0 | 0 |
| 11/06/2007 | 1 | 11.045.677 | 155.696.705 | 10.275.982 | 10.361.799 | -953.285.511 | 683.878 | -62.916.816 |
| 11/07/2007 | 1 | 0 | 145.334.906 | 9.592.104 | 0 | 0 | 0 | 0 |
| 11/08/2007 | 1 | 0 | 145.334.906 | 9.592.104 | 0 | 0 | 0 | 0 |
| 11/09/2007 | 1 | 10.326.379 | 145.334.906 | 9.592.104 | 9.687.035 | 0 | 639.344 | 0 |
| 11/10/2007 | 1 | 0 | 135.647.871 | 8.952.759 | 0 | 0 | 0 | 0 |
| 11/11/2007 | 1 | 0 | 135.647.871 | 8.952.759 | 0 | 0 | 0 | 0 |
| 11/12/2007 | 1 | 9.660.344 | 135.647.871 | 8.952.759 | 9.062.237 | 824.663.553 | 598.108 | 54.427.794 |
| 11/01/2008 | 1 | 0 | 126.585.634 | 8.354.652 | 0 | 0 | 0 | 0 |
| 11/02/2008 | 1 | 0 | 126.585.634 | 8.354.652 | 0 | 0 | 0 | 0 |
| 11/03/2008 | 1 | 9.031.175 | 126.585.634 | 8.354.652 | 8.472.022 | 1.541.907.963 | 559.153 | 101.765.926 |
| 11/04/2008 | 1 | 0 | 118.113.612 | 7.795.498 | 0 | 0 | 0 | 0 |
| 11/05/2008 | 1 | 0 | 118.113.612 | 7.795.498 | 0 | 0 | 0 | 0 |
| 11/06/2008 | 1 | 8.447.201 | 118.113.612 | 7.795.498 | 7.924.204 | 2.171.231.837 | 522.997 | 143.301.301 |
| 11/07/2008 | 1 | 0 | 110.189.408 | 7.272.501 | 0 | 0 | 0 | 0 |
| 11/08/2008 | 1 | 0 | 110.189.408 | 7.272.501 | 0 | 0 | 0 | 0 |
| 11/09/2008 | 1 | 7.889.550 | 110.189.408 | 7.272.501 | 7.401.079 | 2.708.794.907 | 488.471 | 178.780.464 |
| 11/10/2008 | 1 | 0 | 102.788.329 | 6.784.030 | 0 | 0 | 0 | 0 |
| 11/11/2008 | 1 | 0 | 102.788.329 | 6.784.030 | 0 | 0 | 0 | 0 |

DEAL 600.000.000
MEZZ. DECLINN 6,60%
MEZZ. STOPS DECLINN 0,75%
VIDA RESIDUAL DESDE 11/09/2007

| | | | | | SERIE A | | SERIE B | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | 2,31 | | 2,37 |
| **FECHA** | | **PRINCIPAL AVAILABLE** | **SENIOR NOTES** | **MEZZANIE NOTES** | **PRINCIPAL** | **VIDA MEDIA** | **PRINCIPAL** | **VIDA MEDIA** |
| 11/12/2008 | 1 | 7.378.293 | 102.788.329 | 6.784.030 | 6.921.476 | 3.163.114.511 | 456.817 | 208.765.558 |
| 11/01/2009 | 1 | 0 | 95.866.853 | 6.327.212 | 0 | 0 | 0 | 0 |
| 11/02/2009 | 1 | 0 | 95.866.853 | 6.327.212 | 0 | 0 | 0 | 0 |
| 11/03/2009 | 1 | 6.896.107 | 95.866.853 | 6.327.212 | 6.469.144 | 3.538.621.755 | 426.964 | 233.549.036 |
| 11/04/2009 | 1 | 0 | 89.397.709 | 5.900.249 | 0 | 0 | 0 | 0 |
| 11/05/2009 | 1 | 0 | 89.397.709 | 5.900.249 | 0 | 0 | 0 | 0 |
| 11/06/2009 | 1 | 6.447.967 | 89.397.709 | 5.900.249 | 6.048.749 | 3.865.150.754 | 399.217 | 255.099.950 |
| 11/07/2009 | 1 | 0 | 83.348.960 | 5.501.031 | 0 | 0 | 0 | 0 |
| 11/08/2009 | 1 | 0 | 83.348.960 | 5.501.031 | 0 | 0 | 0 | 0 |
| 11/09/2009 | 1 | 6.022.899 | 83.348.960 | 5.501.031 | 5.649.999 | 4.130.149.002 | 372.900 | 272.589.834 |
| 11/10/2009 | 1 | 0 | 77.698.961 | 5.128.131 | 0 | 0 | 0 | 0 |
| 11/11/2009 | 1 | 0 | 77.698.961 | 5.128.131 | 0 | 0 | 0 | 0 |
| 11/12/2009 | 1 | 5.630.447 | 77.698.961 | 5.128.131 | 5.281.845 | 4.341.676.915 | 348.602 | 286.550.676 |
| 11/01/2010 | 1 | 0 | 72.417.116 | 4.779.530 | 0 | 0 | 0 | 0 |
| 11/02/2010 | 1 | 0 | 72.417.116 | 4.779.530 | 0 | 0 | 0 | 0 |
| 11/03/2010 | 1 | 5.255.165 | 72.417.116 | 4.779.530 | 4.975.487 | 4.537.644.388 | 279.678 | 255.066.026 |
| 11/04/2010 | 1 | 0 | 67.441.629 | 4.500.000 | 0 | 0 | 0 | 0 |
| 11/05/2010 | 1 | 0 | 67.441.629 | 4.500.000 | 0 | 0 | 0 | 0 |
| 11/06/2010 | 1 | 4.911.897 | 67.441.629 | 4.500.000 | 4.911.897 | 4.931.544.301 | 0 | 0 |
| 11/07/2010 | 1 | 0 | 62.529.732 | 4.500.000 | 0 | 0 | 0 | 0 |
| 11/08/2010 | 1 | 0 | 62.529.732 | 4.500.000 | 0 | 0 | 0 | 0 |
| 11/09/2010 | 1 | 4.588.276 | 62.529.732 | 4.500.000 | 4.588.276 | 5.028.750.909 | 0 | 0 |
| 11/10/2010 | 1 | 0 | 57.941.456 | 4.500.000 | 0 | 0 | 0 | 0 |
| 11/11/2010 | 1 | 0 | 57.941.456 | 4.500.000 | 0 | 0 | 0 | 0 |
| 11/12/2010 | 1 | 4.287.607 | 57.941.456 | 4.500.000 | 4.287.607 | 5.089.389.194 | 0 | 0 |
| 11/01/2011 | 1 | 0 | 53.653.849 | 4.500.000 | 0 | 0 | 0 | 0 |

| | |
|---|---|
| DEAL | 600.000.000 |
| MEZZ. DECLINN | 6,60% |
| MEZZ. STOPS DECLINN | 0,75% |
| VIDA RESIDUAL DESDE | 11/09/2007 |

| | | | | | | 2,31 | | 2,37 |
|---|---|---|---|---|---|---|---|---|
| | | | | | SERIE A | | SERIE B | |
| **FECHA** | | **PRINCIPAL AVAILABLE** | **SENIOR NOTES** | **MEZZANIE NOTES** | **PRINCIPAL** | **VIDA MEDIA** | **PRINCIPAL** | **VIDA MEDIA** |
| 11/02/2011 | 1 | 0 | 53.653.849 | 4.500.000 | 0 | 0 | 0 | 0 |
| 11/03/2011 | 1 | 58.359.839 | 53.653.849 | 4.500.000 | 53.653.849 | 68.515.965.137 | 4.500.000 | 5.746.500.000 |

5/%

# UCI 8 F.T.A.

## ACTIVO: PARTICIPACIONES HIPOTECARIAS Y DERECHOS DE CREDITO SOBRE PRESTAMOS PERSONALES

### CARACTERÍSTICAS GENERALES

| CONCEPTOS | 27-06-02 | 18-09-07 |
|---|---|---|
| Nº DE PRÉSTAMOS DE LA CARTERA | 12.464 | 3.740 |
| SALDO VIVO | 600.030.262,96 € | 144.806.768,01 € |
| TIPO DE INTERÉS DE LAS PH´s | 5,36% | 5,40% |
| SALDO PRESTAMOS HIPOTECARIOS | 551.275.249,29 € | 136.096.226,40€ |
| Nº. PRESTAMOS HIPOTECARIOS | 8.031 | 2.696 |
| LTV (HIPOTECARIOS) | 66,32% | 54,64% |

### AMORTIZACIONES ANTICIPADAS ( % sobre saldo vivo)

| MESES | TASA | | TASA MEDIA | |
|---|---|---|---|---|
| | Mensual | Anualizada | Mensual | Anualizada |
| MARZO 2007 | 1,51 | 16,67 | 2,09 | 22,37 |
| JUNIO 2007 | 1,62 | 17,84 | 2,05 | 22,04 |
| SEPTIEMBRE 2007 | 1,33 | 14,80 | 2,03 | 21,78 |

### MOROSIDAD DE LA CARTERA A 18 DE SEPTIEMBRE 2.007

| CONCEPTOS | HASTA 30 DÍAS | MAS DE 30 DÍAS |
|---|---|---|
| Nº DE RECIBOS EN MORA | 324 | 340 |
| IMPORTE | 87.277,57 € | 70.814,25 € |

### MEJORA CREDITICIA

| CONCEPTOS | 27-06-02 | 18-09-07 |
|---|---|---|
| EMISIÓN SUBORDINADA | 3,30% | 6,19% |
| FONDO RESERVA PRINCIPAL | 11.100.000 € ( 1,85%) | 6.516.304,56 €(4,50%) |

Grupo Santander

## PASIVO: BONOS DE TITULIZACION DE ACTIVOS

### EMISION PRINCIPAL SERIE A

| CONCEPTOS | 27-6-02 | 18-09-07 |
|---|---|---|
| NÚMERO DE BONOS | 5.802 | 5.802 |
| SALDO VIVO TOTAL | 580.200.000,00 € | 135.841.239,66 € |
| SALDO VIVO UNITARIO | 100.000,00 € | 23.412,83 € |
| TIPO DE INTERÉS APLICABLE | EURIBOR 3M+22 pb | EURI.BOR 3M+22 pb |
| TIPO DE INTERÉS NOMINAL | 3,683% | 4,944% |
| RATING (S&P-Moody´s) | AAA/Aaa | AAA/Aaa |
| AMORTIZACION | PASS - THROUGH | |
| VIDA RESIDUAL (años) | 5,7 | 2,31 |

### EMISION SUBORDINADA SERIE B

| CONCEPTOS | 27-06-02 | 18-09-07 |
|---|---|---|
| NÚMERO DE BONOS | 198 | 198 |
| SALDO VIVO TOTAL | 19.800.000,00 € | 8.965.523,16 € |
| SALDO VIVO UNITARIO | 100.000,00 € | 45.280,42 € |
| TIPO DE INTERÉS APLICABLE | EURIBOR 3M+60 pb | EURIBOR 3M+60 pb |
| TIPO DE INTERÉS NOMINAL | 4,063% | 5,324% |
| RATING (S&P-Moody's) | A/A2 | AA-/A2 |
| AMORTIZACION | SUBORDINADA | |
| VIDA RESIDUAL | 9,2 | 2,37 |

### PRESTAMO SUBORDINADO

| CONCEPTOS | 27-06-02 | 18-09-07 |
|---|---|---|
| SALDO VIVO TOTAL | 13.250.000,00 € | 6.518.980,08 € |
| TIPO DE INTERES | 4,35% | 4,30% |