



F.T.A. UCI 17

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

GRAN VIA DE HORTALEZA, 3

28033 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND:

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 17

INFORMATION AT:

QUARTER/SEMESTER

06 19 2017 - 09 18 2017

YEAR:

2017

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Ignacio Ortega Gavara-Director General	

I. DATA OF THE FUND

Constitution Date	May 7th, 2007	Paying Agency	BANCO SANTANDER	
Disbursement Date	May 9th, 2007	Negotiation Market	AIAF	
Final Date of Redemption	December 17th, 2049	Rating Agencies	S&P Fitch	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights' s Seller	Unión de Créditos Inmobiliarios (UCI)	Series A1	AAA / AAA	--/--
		Series A2	AAA / AAA	B+/CCC
		Series B	A / A	CCC-/CC
		Series C	BBB / BBB	D/CC
		Series D	CCC-/CCC	D/C

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A1 ES0337985008	3.250	Nominal per Bond	100.000,00	0,00	0,00%
		Total Nominal	325.000.000,00	0,00	
Series A2 ES0337985016	9.742	Nominal per Bond	100.000,00	55.878,80	55,88%
		Total Nominal	974.200.000,00	544.371.269,60	
Series B ES0337985024	728	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	72.800.000,00	72.800.000,00	
Series C ES0337985032	280	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	28.000.000,00	28.000.000,00	
Series D ES0337985040	154	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	15.400.000,00	15.400.000,00	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 18th, 2017			Next Payment Date December 18th, 2017		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A1	0,00	0,00	0,000%	0,00	0,00
Series A2	1.252,32	0,00	0,000%	0,00	0,00
Series B	0,00	5,31	0,021%	5,31	4,30
Series C	0,00	0,00	0,271%	68,50	55,49
Series D	0,00	0,00	1,671%	422,39	342,14
Accrued amortisation due not paid per Bond	3.097,97 €				
Scheduled Amortisation	NO				



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III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	11.090	6.879
Principal Outstanding	1.400.000.002,99	688.565.726,28
Principal Outstanding per Loan	126.239,86	100.096,78
Interest Rate	4,72%	2,25%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	5,16%
Average Monthly Single Rate	4,59%
Constant Prepayment Rate from Constitution	5,66%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	76.409,04	275.009,35	8.605.089,51
Debt to be amortised			684.903.535,81
Total Debt	76.409,04	275.009,35	693.508.625,32

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QUARTERLY BONDS PAYOUT REPORT

September 18, 2017

BONDS. PRINCIPAL	
Previous Balance	672.771.371,04 €
Principal Amortised	12.200.101,44 €
Outstanding Balance	660.571.269,60 €
% of Initial Balance	46,67%
Principal accrued and unpaid	30.180.423,74 €

INTEREST PAID	
CLASS A1	0,00 €
CLASS A2	0,00 €
CLASS B	3.865,68 €
CLASS C	0,00 €
CLASS D	0,00 €
Interest accrued and unpaid	6.153.338,32 €

DATA	
Pool Cut-off Date	September 11, 2017
Payment Date	September 18, 2017
Last Payment Date	June 19, 2017
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,329%
Next Payment Date	December 18, 2017

RESIDUAL LIFE (YEARS)		
	INITIAL	September 18, 2017
CLASS A1	0,91	-
CLASS A2	6,23	6,56
CLASS B	8,38	14,01
CLASS C	8,38	14,01
CLASS D	8,65	14,01

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QUARTERLY COLLATERAL REPORT

September 18, 2017

PRINCIPAL

Previous Balance	699.730.671,52 €
Principal Amortised	11.164.945,24 €
Outstanding Balance	688.565.726,28 €
Number of Credit Rights	6.879
LTV	43,09%

INTEREST

Interest received during relevant period	2.665.203,95 €
Interest accrued during relevant period	2.359.643,52 €

PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	47.804,05 €	43.753,69 €	35.194,71 €	72.423,22 €	3.463.014,80 €
Interest accrued on Credit Rights in Arrears	28.604,99 €	34.926,62 €	28.503,89 €	60.207,22 €	5.142.074,71 €
Outstanding Balance	24.043.305,05 €	11.702.653,86 €	5.637.137,84 €	7.418.401,30 €	22.961.926,57 €
Number of Credit Rights	226	95	64	57	305
% of Outstanding Balance	3,49%	1,70%	0,82%	1,08%	3,33%

WRITE OFF

Cumulative WRITE OFF as of previous balance	74.937.214,00 €
Difference in Actual Period	(1.362.361,37) €
Cumulative WRITE OFF up to date	73.574.852,63 €

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QUARTERLY COLLATERAL REPORT

September 18, 2017

TRANSITORY PROPERTIES	
Last balance	29.781.800,76 €
Difference in Actual Period	(1.133.311,66) €
Current balance	28.648.489,10 €
Transitory properties CR's number	461

NET LOSSES	
Last balance	76.616.040,16 €
Difference in Actual Period	3.199.943,03 €
Current balance	79.815.983,19 €

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QUARTERLY REPORT - ALLOCATION OF CASH

September 18, 2017

TOTAL CASH RECEIVED END OF PERIOD	12.589.748,78 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	7.817.194,42 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.665.203,95 €
Interest received under GIC	(4.961,40) €
REDEMPTION FEES	15.477,41 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	1.976.514,40 €
INSURANCE / OTHER	120.320,00 €

TREASURY ACCOUNT STATEMENT	94,79 €
PRINCIPAL RESERVE FUND	
Previous Balance	31,52 €
Difference	(63,27) €
Outstanding Balance	94,79 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	12.589.748,78 €
Ordinary Expenses	11.035,18 €
Fee management	33.546,41 €
Swap Payment	(177.629,19) €
Swap Collection	518.765,99 €
Interest paid to Class A1 Bondholders	0,00 €
Interest paid to Class A2 Bondholders	0,00 €
Interest paid to Class B Bondholders	3.865,68 €
Interest paid to Class C Bondholders	0,00 €
Principal withholding A1	0,00 €
Principal withholding A2	12.200.101,44 €
Principal withholding B	0,00 €
Principal withholding C	0,00 €
Interest deferred Class B Bondholders	0,00 €
Interest deferred Class C Bondholders	0,00 €
Interest paid to Class D Bondholders	0,00 €
Principal withholding D	0,00 €
Swap Termination Payment	0,00 €
Interest paid to Subordinated Loan (BS)	0,00 €
Interest paid to Subordinated Loan (UCB)	0,00 €
Repayment of Subordinated Loan (BS)	0,00 €
Repayment of Subordinated Loan (UCB)	0,00 €
Fixed Administration Fee	0,00 €
Variable Fee	0,00 €
Use of Reserve Fund	63,27 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

September 18, 2017

CREDIT ENHANCEMENT

CONCEPTS	INITIAL	September 18, 2017
SUBORDINATED ISSUE	7,20%	15,62%
PRINCIPAL RESERVE FUND	15.400.000,00 € (1,10%)	94,79 € (0,00%)

SUBORDINATED LOANS

CONCEPTS	INITIAL	September 18, 2017
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	1.250.000,00 €	701.414,24 €
Interest Rate	6,114%	1,671%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	1.250.000,00 €	701.414,24 €
Interest Rate	6,114%	1,671%

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TRIGGERS OF THE MODEL

September 18, 2017

RESERVE FUND's TRIGGERS	
RESERVE FUND SHALL NEVER BE ABOVE	15.400.000,00 €
1. GENERAL RULE	
1.a) LOANS IN ARREARS > 90 DAYS < 0,75% LOANS PRINCIPAL OUTSTANDING	NO
IF 1.a.1) and 1.a.2), R.F. SHALL BE 2,20% LOANS PRINCIPAL OUTSTANDING WITH A FLOOR OF 5.600.000€	- €
1.a.1) R.F. ≥ 2,20% LOANS OUTSTANDING PRINCIPAL	0,00%
1.a.2) PAYMENT DATE ≥ 17.03.2010	09-18-17
2. SPECIAL RULE	
2.a) LOANS ARREARS > 90 DAYS BETWEEN 0,75% and 1,25% LOANS PPAL OUTSTANDING	NO
R.F. SHALL BE THE HIGHER OF:	
2.a.1) 2,20% LOANS OUTSTANDING PRINCIPAL	2.a) NO
2.a.2) 0,70% INICIAL OUTSTANDING SERIES A1, A2, B and C	2.a) NO
2.b) LOANS IN ARREARS > 90 DAYS > 1,25% LOANS PRINCIPAL OUTSTANDING	YES
R.F. SHALL BE THE HIGHER OF:	15.148.445,98 €
2.b.1) 2,20% LOANS OUTSTANDING PRINCIPAL	15.148.445,98 €
2.b.2) 0,80% INICIAL OUTSTANDING SERIES A1, A2, B and C	11.200.000,00 €
3. BOTH FOR 1 AND 2, NEITHER 3.a), 3.b) NOR 3.c) SHALL OCCUR	
3.a) DEFICIT AMORTIZACIÓN >0	YES
3.b) LOANS OUTSTANDING BALANCE <10% LOANS INITIAL OUTSTANDING BALANCE	NO
3.c) WAIR ¹ DC's < WAIR1 SERIES A1,A2,B.C and D + 0,40%	NO

¹ WAIR: WEIGHTED AVERAGE INTEREST RATE

AT LEAST ONE CASH RESERVE TRIGGER HAS BEEN BREACHED, SO THE RESERVE FUND LEVEL WILL REMAIN AS IT INITIAL LEVEL

BOND's TRIGGERS	
1. AMORTISATION OF SERIES A1 and A2 (point 4. also applied)	
PRORRATA, SI 1.a)/1.b) < 1	n/a
SEQUENTIAL, SI 1.a)/1.b) ≥ 1	n/a
1.a) LOANS IN ARREARS + PPAL REDEMPTION IN DETERMINATION PERIOD	n/a
1.b) OUTSTANDING BALANCE SERIES A1 and A2	n/a
2. AMORTISATION OF SERIES B	
2.a) OUTSTANDING BALANCE SERIES B ≥ 10,40% OUTSTANDING BAL. SERIES A1 to C	11,07%
3. AMORTISATION OF SERIES C	
3.a) OUTSTANDING BALANCE SERIES C ≥ 4,00% OUTSTANDING BAL. SERIES A1 to C	4,26%
4. PRORRATA AMORTISATION OF SERIES A1, A2, B and/or C SHOULD NOT COMPLY WITH	
4.a) LOANS IN ARREARS >90 DAYS > 2,00% OUTSTANDING LOANS	YES
4.b) AMORTISATION DEFICIENCY > 100% SERIES D BONDS	YES
4.c) R.F. AVAILABLE < R.F. DUE	YES
3.b) LOANS OUTSTANDING BALANCE <10% INITIAL OUTSTANDING BALANCE	NO

SERIES A1 IS TOTALLY REDEEMED. SERIES A2 SHALL AMORTISE SECUENTIALLY BASED UPON 4.
UNTIL SERIES A2 IS NOT COMPLETELY REDEEMED SERIES B AND C SHALL NOT BEGIN TO AMORTISE.

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TRIGGERS OF THE MODEL

September 18, 2017

Cash flow before waterfall: 12.589.748,78 €

DEFERRAL INTEREST BONDS SERIES B	
1. PPAL OUTSTANDING SERIES A1 and A2 > 0 (544.371.269,60 €)	YES
2. EVALUATION OF: 2.a) > SUM of 2.b) and 2.c)	NO
- 2.a) PPAL OUTSTANDING SERIES A1 and A2	556.571.371,04 €
- 2.b) WATERFALL CASHFLOW (1° UNTIL 4°)	12.200.196,23 €
- 2.c) CR PPAL OUTSTANDING WITH ARREARS <18 MONTHS	607.127.610,43 €
3. WATERFALL CASHFLOW >0 AFTER ATTEND 1° UNTIL 3° (385.718,39 €) PLUS REDEMPTION CLASS A (42.380.497,39 €) equal to (-30.176.435,48 €)	NO
4. FAILED LOANS [5,87%] > 12,00% [82.119.271,03]	NO

DEFER SERIES B INTEREST IF 1. IS TRUE, 2. IS TRUE AND 3. IN FALSE or 4. IS TRUE.

DEFERRAL INTEREST BONDS SERIES C	
1. PPAL OUTSTANDING SERIES A1 and A2 and B > 0 (617.171.269,60 €)	YES
2. EVALUATION OF: 2.a) > SUM of 2.b) and 2.c)	YES
- 2.a) PPAL OUTSTANDING SERIES A1, A2 and B	629.371.371,04 €
- 2.b) WATERFALL CASHFLOW (1° UNTIL 5°)	10.195.855,23 €
- 2.c) CR PPAL OUTSTANDING WITH ARREARS <18 MONTHS	607.127.610,43 €
3. WATERFALL CASHFLOW >0 AFTER ATTEND 1° UNTIL 4° (389.584,07 €) PLUS REDEMPTION CLASS A (42.380.497,39 €) equal to (-30.180.301,16 €)	NO
4. FAILED LOANS [5,87%] > 9,50% [82.119.271,03]	NO

DEFER SERIES C INTEREST IF 1. IS TRUE, 2. IS TRUE AND 3. IS FALSE or 4. IS TRUE

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STATISTICS OF THE MODEL

September 18, 2017

LTV STATISTICAL TABLE				
Interval (%)	PPAL OUTSTANDING	%	LOANS	%
0,00% - 10,00%	31.438.021,53 €	0,80%	1.448	3,96%
10,01% - 20,00%	16.617.879,55 €	2,51%	428	7,57%
20,01% - 30,00%	26.839.516,05 €	4,05%	440	7,78%
30,01% - 40,00%	50.234.695,90 €	7,58%	526	9,30%
40,01% - 50,00%	86.185.150,12 €	13,01%	683	12,08%
50,01% - 60,00%	109.648.957,93 €	16,55%	781	13,81%
60,01% - 70,00%	156.826.192,46 €	23,67%	1.133	20,04%
70,01% - 80,00%	156.177.306,22 €	23,58%	1.105	19,54%
80,01% - 90,00%	45.118.257,81 €	6,81%	292	5,16%
90,01% - 100,00%	2.845.557,41 €	0,43%	16	0,28%
rest of loans	6.634.191,30 €	1,00%	27	0,48%
	688.565.726,28 €	100,00%	6.879	100,00%

Maximum	173,14%
Minimum	0,00%
Average	43,09%

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COUNTERPARTIES
September 18, 2017

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED		CURRENT RATING
TREASURY ACCOUNT	BANCO SANTANDER	S&P FITCH	Short-Term	A-1 F-1	A-2 F-2
PAYING AGENT	BANCO SANTANDER	S&P FITCH	Short-Term	A-1 F-1	A-2 F-2
SWAP	BNP	S&P FITCH	Long-Term	N/A A	N/A A+
		S&P FITCH	Short-Term	A-1 F1	A-1 F1

COUNTERPARTY DOES NOT HAVE THE MINIMUM RATING REQUIRED. TREASURY ACCOUNT HAS BEEN TRANSFERRED TO A COUNTERPARTY WITH MINIMUM RATING REQUIRED.

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DEFINITIONS

September 18, 2017

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Balance of the Loans which have outstanding instalments for longer than 18 months, or which have begun the process of execution of guarantees (if this process occurs previous to the eighteen 18 months from the first failure to pay), discounting the recovered amounts.

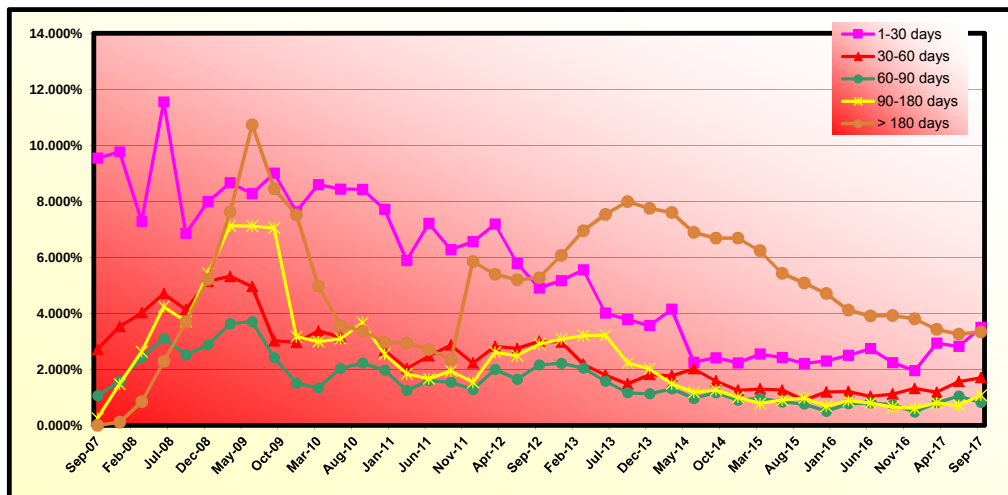
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 17

QUARTERLY BONDS PAYOUT REPORT

September 18th, 2017

Date	Mar '16	Jun '16	Sep '16	Dec '16	Mar '17	Jun '17	Sep '17
1-30 days	2,500%	2,737%	2,243%	1,951%	2,932%	2,821%	3,492%
30-60 days	1,209%	1,035%	1,119%	1,318%	1,179%	1,560%	1,700%
60-90 days	0,777%	0,794%	0,744%	0,485%	0,807%	1,050%	0,819%
90-180 days	0,883%	0,796%	0,654%	0,607%	0,804%	0,703%	1,077%
> 180 days	4,116%	3,911%	3,921%	3,801%	3,428%	3,255%	3,335%



FLUJOS POR CADA BONO SIN RETENCIÓN PARA EL TOMADOR
(IMPORTES EN EUROS)
TACP = 5,66%

Fecha de Pago	Bonos de la Serie A2			Bonos de la Serie B			Bonos de la Serie C			Bonos de la Serie D		
	Principal Amortizado	Intereses Brutos	Flujo Total	Principal Amortizado	Intereses Brutos	Flujo Total	Principal Amortizado	Intereses Brutos	Flujo Total	Principal Amortizado	Intereses Brutos	Flujo Total
TOTALES:	544.371.269,60	0,00	544.371.269,60	72.800.000,00	214.115,77	73.014.115,77	28.000.000,00	1.062.735,78	29.062.735,78	15.400.000,00	3.604.086,05	19.004.086,05
18-sep-17												
17-dic-17	12.226.294,29	0,00	12.226.294,29	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
19-mar-18	13.607.216,44	0,00	13.607.216,44	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
18-jun-18	13.588.150,82	0,00	13.588.150,82	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-18	13.374.280,28	0,00	13.374.280,28	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-dic-18	13.152.620,75	0,00	13.152.620,75	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
18-mar-19	12.833.955,05	0,00	12.833.955,05	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
17-jun-19	12.798.075,27	0,00	12.798.075,27	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-19	12.597.658,32	0,00	12.597.658,32	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-dic-19	12.315.810,17	0,00	12.315.810,17	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-mar-20	12.120.009,35	0,00	12.120.009,35	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-jun-20	12.011.589,51	0,00	12.011.589,51	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-20	11.822.583,40	0,00	11.822.583,40	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-dic-20	11.559.676,16	0,00	11.559.676,16	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-mar-21	11.294.971,00	0,00	11.294.971,00	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
17-jun-21	11.263.188,86	0,00	11.263.188,86	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-21	11.064.133,54	0,00	11.064.133,54	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-dic-21	10.809.149,88	0,00	10.809.149,88	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-mar-22	10.437.823,59	0,00	10.437.823,59	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
17-jun-22	10.344.173,90	0,00	10.344.173,90	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
19-sep-22	10.179.531,91	0,00	10.179.531,91	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
19-dic-22	9.954.758,73	0,00	9.954.758,73	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-mar-23	9.726.471,72	0,00	9.726.471,72	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
19-jun-23	9.691.950,17	0,00	9.691.950,17	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
18-sep-23	9.536.914,13	0,00	9.536.914,13	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
18-dic-23	9.327.760,83	0,00	9.327.760,83	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
18-mar-24	9.171.724,06	0,00	9.171.724,06	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-jun-24	9.078.135,24	0,00	9.078.135,24	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-24	8.932.500,43	0,00	8.932.500,43	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-dic-24	8.738.203,26	0,00	8.738.203,26	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-mar-25	8.534.708,50	0,00	8.534.708,50	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
17-jun-25	8.491.660,71	0,00	8.491.660,71	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-25	8.353.024,22	0,00	8.353.024,22	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-dic-25	8.171.866,53	0,00	8.171.866,53	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-mar-26	7.987.354,10	0,00	7.987.354,10	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
17-jun-26	7.945.104,26	0,00	7.945.104,26	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-26	7.769.171,27	0,00	7.769.171,27	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-dic-26	7.579.319,16	0,00	7.579.319,16	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-mar-27	7.217.664,80	0,00	7.217.664,80	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
17-jun-27	7.083.048,09	0,00	7.083.048,09	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-27	6.963.752,73	0,00	6.963.752,73	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-dic-27	6.812.472,00	0,00	6.812.472,00	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-mar-28	6.695.644,68	0,00	6.695.644,68	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
19-jun-28	6.620.031,99	0,00	6.620.031,99	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
18-sep-28	6.509.591,17	0,00	6.509.591,17	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
18-dic-28	6.370.230,75	0,00	6.370.230,75	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
19-mar-29	6.228.275,21	0,00	6.228.275,21	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
18-jun-29	6.186.735,17	0,00	6.186.735,17	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-29	6.085.339,39	0,00	6.085.339,39	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-dic-29	5.957.485,95	0,00	5.957.485,95	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
18-mar-30	5.826.677,62	0,00	5.826.677,62	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
17-jun-30	5.784.375,26	0,00	5.784.375,26	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-30	5.686.844,79	0,00	5.686.844,79	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-dic-30	5.567.527,22	0,00	5.567.527,22	0,00	3.811,53	3.811,53	0,00	18.918,03	18.918,03	0,00	64.157,24	64.157,24
17-mar-31	5.440.359,04	0,00	5.440.359,04	0,00	3.769,64	3.769,64	0,00	18.710,14	18.710,14	0,00	63.452,22	63.452,22
17-jun-31	5.393.807,83	0,00	5.393.807,83	0,00	3.853,41	3.853,41	0,00	19.125,92	19.125,92	0,00	64.862,27	64.862,27
17-sep-31	43.549.886,08	0,00	43.549.886,08	72.800.000,00	3.853,41	72.803.853,41	28.000.000,00	19.125,92	28.019.125,92	15.400.000,00	64.862,27	15.464.862,27

Monthly Single Rate	5,16%
Average 12 Moth Single Rate	4,59%
Prepayment Rate from Constitution	5,66%

			0,48%							
Date	Outstanding	Real outstanding	Prepayment vector CPR	Remaining end of month	Average Single Monthly	CPR	Single Monthly Mortality	CPR	Outstanding after payment	
	1.400.000.021,25		100,00%	100,00%					1.400.000.021,25	
junio-07	1.398.251.991,70	1.381.862.240,06	99,52%	98,83%	1,17%	13,19%	1,17%	13,19%	1.391.480.000,84	
julio-07	1.396.497.598,53	1.365.506.409,17	99,03%	97,78%	1,12%	12,60%	1,06%	12,00%	1.383.003.367,36	
agosto-07	1.394.736.303,46	1.346.457.075,58	96,54%	96,54%	1,27%	11,17%	1,22%	14,22%	1.374.569.400,40	
septiembre-07	1.392.968.079,33	1.337.453.339,27	96,01%	96,01%	1,01%	11,49%	0,54%	6,32%	1.366.177.891,82	
octubre-07	1.391.192.898,87	1.322.446.737,92	97,60%	95,06%	1,08%	11,45%	1,00%	11,32%	1.357.828.634,50	
noviembre-07	1.389.410.734,73	1.310.030.491,59	97,13%	94,29%	0,98%	11,10%	0,81%	9,32%	1.349.521.422,31	
diciembre-07	1.387.621.559,42	1.298.365.370,73	96,66%	93,57%	0,95%	10,77%	0,76%	8,78%	1.341.256.050,12	
enero-08	1.385.825.345,38	1.284.960.159,91	96,19%	92,72%	0,94%	10,72%	0,90%	10,33%	1.333.032.313,81	
febrero-08	1.384.022.064,89	1.276.984.584,19	95,72%	92,27%	0,92%	10,18%	0,74%	3,45%	1.324.850.010,23	
marzo-08	1.382.211.690,17	1.264.162.245,70	95,26%	91,46%	0,90%	10,16%	0,87%	10,00%	1.316.708.937,23	
abril-08	1.380.394.193,31	1.252.331.777,21	94,80%	90,72%	0,88%	10,08%	0,81%	9,25%	1.308.608.893,64	
mayo-08	1.378.559.546,28	1.240.407.628,36	94,34%	89,98%	0,88%	10,02%	0,82%	9,42%	1.300.549.679,25	
junio-08	1.376.737.720,96	1.230.530.600,35	93,88%	89,38%	0,86%	9,84%	0,66%	7,69%	1.292.531.094,85	
julio-08	1.374.898.689,11	1.224.783.928,29	93,43%	89,08%	0,82%	9,43%	0,33%	3,93%	1.284.552.942,16	
agosto-08	1.373.052.422,37	1.219.562.273,78	92,98%	88,82%	0,79%	9,05%	0,29%	3,45%	1.276.615.023,88	
septiembre-08	1.371.198.892,29	1.215.577.955,37	92,53%	88,65%	0,75%	8,64%	0,19%	2,28%	1.268.717.143,69	
octubre-08	1.369.338.070,29	1.211.183.663,24	92,08%	88,45%	0,72%	8,30%	0,23%	2,68%	1.260.859.106,18	
noviembre-08	1.367.469.927,68	1.206.291.203,95	91,63%	88,21%	0,69%	8,02%	0,27%	3,17%	1.253.040.716,92	
diciembre-08	1.365.594.435,66	1.198.910.742,04	91,19%	87,79%	0,68%	7,89%	0,48%	5,56%	1.245.261.782,39	
enero-09	1.363.711.565,32	1.197.441.819,90	90,75%	87,81%	0,65%	7,50%	-0,02%	-0,18%	1.237.522.110,04	
febrero-09	1.361.821.287,63	1.193.891.129,97	90,31%	87,67%	0,62%	7,24%	0,16%	1,88%	1.229.821.508,25	
marzo-09	1.359.933.573,46	1.184.681.354,98	89,87%	87,11%	0,63%	7,25%	0,63%	7,36%	1.222.159.786,32	
abril-09	1.358.018.393,54	1.181.150.909,16	89,43%	86,98%	0,60%	7,02%	0,16%	1,86%	1.214.536.754,46	
mayo-09	1.356.105.718,51	1.175.835.913,81	89,00%	86,71%	0,59%	6,88%	0,31%	3,65%	1.206.952.223,84	
junio-09	1.354.185.518,88	1.172.916.228,14	88,57%	86,61%	0,57%	6,67%	0,11%	1,27%	1.199.406.006,51	
julio-09	1.352.257.765,04	1.163.756.818,82	88,14%	86,06%	0,58%	6,69%	0,64%	7,41%	1.191.897.915,45	
agosto-09	1.350.322.427,28	1.153.765.294,52	87,71%	85,44%	0,58%	6,75%	0,72%	8,27%	1.184.427.704,55	
septiembre-09	1.348.379.475,76	1.151.080.385,87	87,29%	84,78%	0,56%	6,56%	1,02%	1,08%	1.176.995.865,67	
octubre-09	1.346.428.880,53	1.143.109.332,24	86,87%	84,90%	0,56%	6,55%	0,55%	6,37%	1.169.600.543,22	
noviembre-09	1.344.470.611,52	1.135.681.140,85	86,45%	84,47%	0,56%	6,53%	0,51%	5,90%	1.162.243.105,07	
diciembre-09	1.342.504.638,54	1.131.352.281,17	86,03%	84,27%	0,55%	6,41%	0,24%	2,79%	1.154.922.871,58	
enero-10	1.340.530.931,28	1.126.194.909,44	85,61%	84,01%	0,54%	6,32%	0,31%	3,65%	1.147.639.661,11	
febrero-10	1.338.549.459,31	1.122.300.739,45	85,20%	83,84%	0,53%	6,21%	0,20%	2,35%	1.140.393.292,89	
marzo-10	1.336.560.192,09	1.117.036.278,07	84,78%	83,58%	0,53%	6,14%	0,32%	3,78%	1.133.183.587,03	
abril-10	1.334.563.098,95	1.113.009.123,61	84,37%	83,40%	0,52%	6,03%	0,21%	2,51%	1.126.010.364,51	
mayo-10	1.332.558.149,10	1.108.355.836,35	83,96%	83,18%	0,51%	5,96%	0,27%	3,17%	1.118.873.447,20	
junio-10	1.330.545.311,64	1.105.072.009,39	83,56%	83,05%	0,50%	5,84%	0,15%	1,73%	1.111.772.657,79	
julio-10	1.328.524.555,52	1.090.826.069,33	83,15%	82,11%	0,52%	6,04%	1,14%	12,84%	1.104.707.819,87	
agosto-10	1.326.495.849,61	1.086.771.940,20	82,75%	81,93%	0,51%	5,95%	0,22%	2,60%	1.097.678.757,87	
septiembre-10	1.324.459.162,62	1.078.526.147,72	82,35%	81,43%	0,51%	5,98%	0,24%	2,61%	1.090.685.237,03	
octubre-10	1.322.414.463,16	1.072.104.514,06	81,95%	81,07%	0,51%	5,96%	0,44%	5,17%	1.083.727.263,61	
noviembre-10	1.320.361.719,71	1.065.239.833,24	81,55%	80,68%	0,51%	5,95%	0,49%	5,68%	1.076.804.484,45	
diciembre-10	1.318.300.900,61	1.062.983.301,83	81,16%	80,63%	0,50%	5,83%	0,06%	0,67%	1.069.916.787,41	
enero-11	1.316.231.974,10	1.052.919.482,81	80,77%	79,95%	0,51%	5,92%	0,85%	9,71%	1.063.064.001,14	
febrero-11	1.314.154.908,29	1.046.904.358,19	80,37%	79,66%	0,50%	5,88%	0,36%	4,20%	1.056.245.955,12	
marzo-11	1.312.069.671,15	1.044.943.211,35	79,95%	79,64%	0,49%	5,77%	0,03%	0,34%	1.049.462.479,68	
abril-11	1.309.976.230,54	1.034.762.751,69	79,60%	78,99%	0,50%	5,84%	0,82%	9,36%	1.042.713.405,88	
mayo-11	1.307.874.554,18	1.029.919.039,67	79,21%	78,75%	0,50%	5,80%	0,31%	3,64%	1.035.998.565,74	
junio-11	1.305.764.609,68	1.028.527.963,24	78,83%	78,77%	0,49%	5,68%	-0,03%	-0,32%	1.029.317.792,00	
julio-11	1.303.646.364,50	1.017.865.299,68	78,45%	78,08%	0,49%	5,77%	0,88%	10,02%	1.022.670.918,23	
agosto-11	1.301.519.786,00	1.014.707.554,48	78,07%	77,96%	0,49%	5,68%	0,15%	1,75%	1.016.057.778,82	
septiembre-11	1.299.841.641,38	1.013.538.220,63	77,68%	78,00%	0,49%	5,67%	-0,05%	-0,59%	1.009.478.208,96	
octubre-11	1.297.241.497,73	1.006.329.060,14	77,31%	77,57%	0,48%	5,59%	0,55%	6,37%	1.002.932.044,63	
noviembre-11	1.295.089.722,02	1.002.706.271,72	76,94%	77,42%	0,47%	5,53%	0,19%	2,31%	996.419.122,62	
diciembre-11	1.292.929.481,07	1.001.175.166,46	76,57%	77,43%	0,46%	5,43%	-0,01%	-0,17%	989.939.280,49	
enero-12	1.290.760.741,57	994.523.224,29	76,19%	77,05%	0,46%	5,43%	0,50%	5,81%	983.482.356,61	
febrero-12	1.288.583.470,10	987.954.512,74	75,83%	76,67%	0,46%	5,44%	0,49%	5,75%	977.078.190,13	
marzo-12	1.286.397.633,08	986.084.745,11	75,46%	76,65%	0,46%	5,35%	0,02%	0,24%	970.696.620,98	
abril-12	1.284.203.196,82	979.612.582,14	75,08%	76,28%	0,46%	5,36%	0,49%	5,69%	964.347.489,85	
mayo-12	1.282.000.127,50	973.611.547,44	74,73%	75,94%	0,46%	5,35%	0,44%	5,17%	958.030.638,21	
junio-12	1.279.788.391,14	971.590.430,40	74,37%	75,92%	0,45%	5,28%	0,04%	0,42%	951.745.908,33	
julio-12	1.277.568.139,47	961.820.585,95	74,01%	75,29%	0,46%	5,35%	0,83%	9,56%	945.493.280,72	
agosto-12	1.275.339.153,18	959.030.438,96	73,65%	75,05%	0,45%	5,28%	0,12%	1,38%	939.272.460,85	
septiembre-12	1.273.101.397,88	957.902.078,94	73,29%	75,24%	0,44%	5,19%	-0,06%	-0,70%	933.063.293,24	
octubre-12	1.270.854.839,10	950.618.048,47	72,94%	74,80%	0,45%	5,22%	0,58%	6,80%	926.925.625,19	
noviembre-12	1.268.599.442,20	945.145.229,50	72,58%	74,50%	0,44%	5,21%	0,40%	4,68%	920.799.296,74	
diciembre-12	1.266.335.172,40	943.630.918,16	72,23%	74,52%	0,44%	5,13%	-0,02%	-0,22%	914.704.160,66	
enero-13	1.264.063.296,92	933.883.931,56	71,88%	73,88%	0,44%	5,20%	0,86%	9,79%	908.640.998,50	
febrero-13	1.261.782.483,73	928.885.377,63	71,53%	73,62%	0,44%	5,19%	0,36%	4,18%	902.608.717,11	
marzo-13	1.259.492.697,55	927.458.666,18	71,19%	73,64%	0,44%	5,11%	-0,03%	-0,34%	896.607.165,52	
abril-13	1.257.193.903,38	919.897.291,33	70,84%	73,17%	0,44%	5,14%	0,36%	4,33%	890.636.193,52	
mayo-13	1.254.886.065,50	915.464.796,27	70,50%	72,95%	0,44%	5,12%	0,30%	3,51%	884.695.651,57	
junio-13	1.252.569.148,42	913.781.321,43	70,16%	72,95%	0,43%	5,05%	0,00%	-0,01%	878.785.390,91	
julio-13	1.250.246.449,09	909.299.233,51	69,82%	72,73%	0,43%	5,03%	0,31%	3,61%	872.907.590,31	
agosto-13	1.247.914.612,09	906.535.271,57	69,48%	72,64%	0,43%	4,99%	0,12%	1,40%	867.059.762,16	
septiembre-13	1.245.573.601,48	904.183.092,64	69,14%	72,59%	0,42%	4,93%	0,07%	0,86%	861.241.759,91	
octubre-13	1.243.223.381,16	900.410.681,16	68,80%	72,43%	0,42%	4,90%	0,23%	2,71%	855.453.437,11	
noviembre-13	1.240.863.914,91	898.038.988,96	68,48%	72,37%	0,41%	4,85%	0,07%	0,88%	849.694.650,41	
diciembre-13	1.238.495.166,35</									