

FONDO DE TITULIZACIÓN PYMES MAGDALENA 1

QUARTERLY INVESTOR REPORT

Cash Settlement Date March 23, 2026

According to the CDS the Initial Termination Date has been designated by the Optional Termination Date through a Clean-up Event.

Payment data	
Cash Settlement Date	March 23, 2026
Last Settlement Date	December 22, 2025
3 Months Euribor (%)	2,108%
Next Settlement Date	June 22, 2026

Portfolio Amortization	
PRONA	3.509.826,52
Portfolio Amortization	366.151,12
C.P.R. (annual)	n/a

Losses information	
(i) Cumulative Losses previous (Dec 22, 2025)	7.556.668,41
Initial Credit Protection Amount	8.639.028,17
Credit Protection Adjustment Amount (Workout)	(885.829,83)
Other Adjustment	(205.911,36)
Late Recovery Amount	0,00
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	(99.997,27)
(ii) Cumulative Losses (Mar-24)	7.547.286,98
(ii)-(i) Period Losses	(9.381,43)

Aggregate Seller Payment	0,00
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Tranches							
	Initial Balance		Previous Balance	Loss Allocation as of March 23, 2026	Amortisation Amount	Final Balance	Cummulative Losses
Senior tranche amount	874.000.000,00	92,0%	500.826,57	0,00	366.151,12	134.675,45	0,00
Protected tranche Amount A	66.500.000,00	7,0%	58.938,95	0,00	0,00	58.938,95	0,00
Threshold amount	9.500.000,00	1,0%	1.943.331,59	(9.381,43)	0,00	1.952.713,02	7.547.286,98
<b>Total</b>	<b>950.000.000,00</b>	<b>100,0%</b>	<b>2.503.097,11</b>	<b>(9.381,43)</b>	<b>366.151,12</b>	<b>2.146.327,42</b>	<b>7.547.286,98</b>

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL (*)	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305249007	665	0,46	305,90	0,00	0,00	n/a	2,108%	0,47	312,55

(\*) Weighted average life based on Maturity Date

Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	19.000.000,00	10.468.119,83
Cumulative Unmatured Losses	2.002.270,54	1.595.219,76

\* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification

0.00

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QUARTER LOSS AMOUNT						
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Worked out Date
90630001555120THUX	Failure to pay	December 19, 2019	6,133.29		5,266.87	December 19, 2025
90630001555120THMP	Restructuring	December 26, 2019	15,695.36		(2,171.88)	December 26, 2025
90630001555120THUJ	Failure to pay	January 9, 2020	10,518.97		9,633.02	January 9, 2026
90630001555120THLC	Failure to pay	January 10, 2020	1,225.48		1,052.36	January 12, 2026
90630001555120THL4	Restructuring	February 6, 2020	374.36		(60.14)	February 6, 2026
90630001555120THW	Failure to pay	June 29, 2020	59,740.78	Pending	51,301.57	January 20, 2026
90630001555120THWZ	Failure to pay	June 30, 2020	10,259.51		6,510.23	January 20, 2026
90630001555120THFA	Bankruptcy	March 11, 2020	5,440.99		1,693.50	January 20, 2026
90630001555120THKD	Failure to pay	November 22, 2020	3,275.05		2,608.98	January 20, 2026
90630001555120THRC	Failure to pay	December 19, 2020	979.47		603.64	January 20, 2026
90630001555120THJH	Failure to pay	January 18, 2021	15,200.04		9,267.67	January 20, 2026
90630001555120THH8	Failure to pay	April 5, 2021	22,407.95		13,899.84	January 20, 2026
90630001555120THQA	Restructuring	May 4, 2020	5,282.71		(2,911.39)	January 21, 2026
90630001555120THQD	Restructuring	May 4, 2020	19,262.39		(10,634.61)	January 21, 2026
90630001555120THHW	Failure to pay	September 18, 2021	1,385.48		1,103.71	January 20, 2026
90630001555120THZD	Restructuring	October 18, 2021	79,013.97	Pending	48,695.70	January 20, 2026
90630001555120THLZ	Restructuring	September 29, 2021	44,852.58		(44,852.58)	December 17, 2025
90630001555120THIQ	Failure to pay	December 14, 2021	636.62		392.35	January 20, 2026
9063000155X000094F	Failure to pay	June 29, 2022	10,579.43		(10,571.33)	January 20, 2026
9063000155X000096D	Failure to pay	November 29, 2022	10,002.20		4,469.20	January 15, 2026
90630001555120THW9	Failure to pay	December 17, 2022	19,336.55		13,431.71	January 20, 2026
9063000155X000097L	Failure to pay	February 14, 2025	12,655.28		8,790.71	January 20, 2026
9063000155X000016C	Restructuring	December 2, 2019	(56,360.66)			December 2, 2025
90630001555120THLL	Failure to pay	October 29, 2025	(12,238.24)			January 20, 2026
90630001555120THDE	Restructuring	January 31, 2020	(1,284.55)			February 2, 2026

284,375.21

106,636.54

Total

391,011.75