

F.T.A. UCI 11

ANA OBREGON MAZO
ANALYST
SANTANDER DE TITULIZACION, S.G.F.T, S.A.
CIUDAD GRUPO SANTANDER
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NAME OF THE FUND: **F.T.A. UCI 11**

INFORMATION AT: **QUARTER/SEMESTER:** December 17th, 2012 - March 15th, 2013 **YEAR:** 2013

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: **Signature:**
IGNACIO ORTEGA GAVARA - GENERAL MANAGER

I. DATA OF THE FUND

Constitution Date	November 16th, 2004	Paying Agent	BANCO SANTANDER	
Disbursement Date	November 22nd, 2004	Negotiation Market	AIAF	
Final Date of Redemption	September 15th, 2041	Ratings Agencies	STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
	UNIÓN DE CRÉDITOS INMOBILIARIOS, S.	CLASS A	AAA	AA -
		CLASS B	A	BBB
		CLASS C	BBB	BB

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338340005	8.211	Nominal per Bond	100.000,00	26.620,26	
		Total Nominal	821.100.000,00	218.578.954,86	26,62%
CLASS B ES0338340013	60	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	6.000.000,00	6.000.000,00	100,00 %
CLASS C ES0338340021	229	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	22.900.000,00	22.900.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period March 15th, 2013			Next Payment Date March 15th, 2013		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	448,77 €	21,37 €	0,343%	23,84 €	18,83 €
CLASS B	0,00 €	125,40 €	0,533%	139,17 €	109,95 €
CLASS C	0,00 €	228,07 €	0,953%	248,84 €	196,58 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	11.356	4.094
CR's Outstanding to be amortised	850.000.156,93 €	250.305.877,53 €
CR's Outstanding per Loan to be amortised	74.850,30 €	61.139,69 €
Interest Rate	4,23 %	2,85%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	1,22%
Average Monthly Single Rate	1,61%
Constant Prepayment Rate from Constitution	11,29%

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QUARTERLY BONDS PAYOUT REPORT

March 15th, 2013

BONDS. PRINCIPAL	
Previous Balance	251.163.805,33 €
Principal Amortised	3.684.850,47 €
Outstanding Balance	247.478.954,86 €
% of Initial Balance	29,12%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	175.469,07 €
CLASS B	7.524,00 €
CLASS C	52.228,03 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	March 8th, 2013
Payment Date	March 15th, 2013
Last Payment Date	December 17th, 2012
Number of Days (Act/360)	88
Reference Interest Rate (%)	0,203%
Next Payment Date	June 17th, 2013

RESIDUAL LIFE (YEARS)		
	INITIAL	March 15th, 2013
CLASS A	4,75	3,86
CLASS B	7,93	6,76
CLASS C	7,91	6,76

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QUARTERLY COLLATERAL REPORT

March 15th, 2013

PRINCIPAL	
Previous Balance	253.827.037,52 €
Principal Amortised	3.521.159,99 €
Outstanding Balance	250.305.877,53 €
Number of Credit Rights	4.094
LTV	55,59%

INTEREST	
Interest received during relevant period	1.759.153,62 €
Interest accrued during relevant period	1.793.113,47 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180 DAYS
Principal Balance in Arrears	16.839,08 €	12.679,56 €	23.892,10 €	30.522,71 €	359.930,73 €
Interest accrued on Credit Rights in Arrears	12.137,66 €	10.800,22 €	20.259,96 €	27.818,16 €	418.821,34 €
Outstanding Balance	8.988.839,60 €	2.903.240,24 €	3.255.082,91 €	3.556.405,41 €	4.452.285,12 €
Number of Credit Rights	118	39	39	51	61
% of Outstanding Balance	3,59%	1,16%	1,30%	1,42%	1,78%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	2.663.192,25 €
Difference in Actual Period	163.760,99 €
Cumulative WRITE OFF up to date	2.826.953,24 €

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QUARTERLY COLLATERAL REPORT

March 15th, 2013

TRANSITORY PROPERTIES	
Last balance	1.895.352,80 €
Difference in Actual Period	-314.171,28 €
Current balance	1.522.201,03 €
Number of transitory properties	36

NET LOSSES	
Last balance	463.090,34 €
Difference in Actual Period	38.084,18 €
Current balance	501.174,52 €

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QUARTERLY REPORT - ALLOCATION OF CASH

March 15th, 2013

TOTAL CASH RECEIVED END OF PERIOD	5,169.829,16 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	3.419.089,69 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.759.153,62 €
Interest received under GIC	68,34 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	50.000,00 €
INCOMES/EXPENSES OF INSURED PROPERTIES	6.037,81 €
OTHERS	-64.520,30 €

TREASURY ACCOUNT STATEMENT	12.799.414,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	12.750.000,00 €
Period utilization	0,00 €
Outstanding Balance	12.750.000,00 €
WITHHOLDING TAXES	49.414,00 €

TOTAL CASH PAID END OF PERIOD	5.169.829,16 €
ORDINARY EXPENSES	14.087,06 €
MANAGEMENT FEE	15.744,19 €
SWAP PAYMENT	0,00 €
SWAP COLLECTION	0,00 €
INTEREST ON CLASS A BONDS	175.469,07 €
INTEREST ON CLASS B BONDS	7.524,00 €
INTEREST ON CLASS C BONDS	52.228,03 €
REDEMPTION ON CLASS A BONDS	3.684.850,47 €
INTEREST ON SUBORDINATED LOAN SANTANDER	12.202,49 €
INTEREST ON SUBORDINATED LOAN UCB	12.202,49 €
FIXED FEE	6.000,00 €
VARIABLE FEE	1.189.521,37 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

March 15th, 2013

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	March 15th, 2013
SUBORDINATED ISSUE	28.900.000,00 € (3,40%)	28.900.000,00 € (11,55%)
PRINCIPAL RESERVE FUND	12.750.000,00 € (1,50 %)	12.750.000,00 € (5,09%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	March 15th, 2013
SUBORDINATED LOAN SCH		
Total Outstanding Subordinated Loan	6.812.500,00 €	6.375.386,18 €
Interest Rate	2,790 %	0,803%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	6.812.500,00 €	6.375.386,18 €
Interest Rate	2,790 %	0,803%

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DEFINITIONS

March 15th, 2013

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

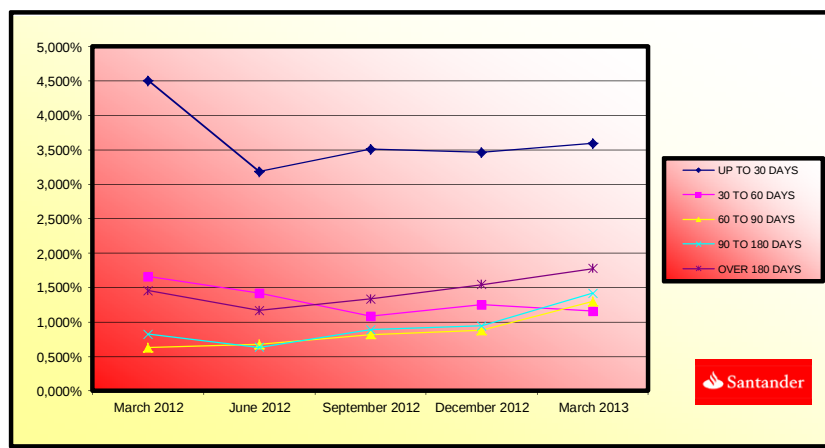
NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 11**

Report date: March 15th, 2013

ARREARS PERFORMANCE					
	March 2012	June 2012	September 2012	December 2012	March 2013
UP TO 30 DAYS	4,507%	3,187%	3,508%	3,463%	3,591%
30 TO 60 DAYS	1,658%	1,420%	1,084%	1,250%	1,160%
60 TO 90 DAYS	0,630%	0,675%	0,819%	0,881%	1,300%
90 TO 180 DAYS	0,823%	0,632%	0,889%	0,945%	1,421%
OVER 180 DAYS	1,455%	1,167%	1,334%	1,544%	1,779%



**FONDO DE TITULIZACION DE ACTIVOS
UCI 11**

TRIGGERS

Report date: March 15th, 2013

CLASS B AND CLASS C REDEMPTION	
IF 1) IS HIGHER THAN 2) CLASS B AND CLASS C ARE NOT REDEEMED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	10.835.643,77 €
2) 2% CREDIT RIGHTS OUTSTANDING BALANCE	5.006.117,55 €

CURRENT ARREARS > 90 DAYS PERCENTAGE
4,33%

CLASSES B & C CANNOT BE REDEEMED

RESERVE FUNDS TRIGGERS:	
IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDEEMED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	10.835.643,77 €
2) 1,25% CREDIT RIGHTS OUTSTANDING BALANCE	3.128.823,47 €

RESERVE FUND IS NOT REDEEMED

INTEREST DEFERRAL FOR CLASS B AND C	
IF 1) IS HIGHER THAN 2)+3) CLASS B INTERESTS ARE DEFERRED TO POSITION 7º	
1) CLASS A OUTSTANDING BALANCE	222.263.805,33 €
2) CR OUTSTANDING BALANCE (EXCLUDING ARREARS > 18 MONTHS)	246.556.913,57 €
3) REMAINING FUNDS AFTER PAYMENTS POINTS 1º TO 4º	17.707.004,84 €
IF 1) IS HIGHER THAN 2)+3) CLASS C INTERESTS ARE DEFERRED TO POSITION 8º	
1) CLASS A AND CLASS B OUTSTANDING BALANCE	228.263.805,33 €
2) CR OUTSTANDING BALANCE (EXCLUDING ARREARS > 18 MONTHS)	246.556.913,57 €
3) REMAINING FUNDS AFTER PAYMENTS POINTS 1º TO 5º	17.654.776,81 €

CLASS B INTEREST ARE NOT DEFERRED

CLASS C INTEREST ARE NOT DEFERRED

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING
TREASURY ACCOUNT	BANCO SANTANDER	S&P	A-1 s/t	A-2 s/t

COUNTERPARTY DOES NOT HAVE THE MINIMUM RATING REQUIRED. TREASURY ACCOUNT HAS BEEN TRANSFERRED TO A COUNTERPARTY WITH MINIMUM RATING REQUIRED.

LTV				
INTERVAL	OUTSTANDING	% OUTSTANDING	NUM.OF LOANS	% NUM.OF LOANS
0,25 - 39,99	32.117.776,63 €	13,45%	555	18,07%
40,00 - 49,99	30.149.789,11 €	12,63%	374	12,18%
50,00 - 59,99	41.340.004,58 €	17,31%	469	15,27%
60,00 - 69,99	97.744.847,61 €	40,93%	1.264	41,16%
70,00 - 79,99	31.833.525,13 €	13,33%	356	11,59%
80,00 - 89,99	5.071.442,26 €	2,12%	49	1,60%
90,00 - 94,25	526.449,03 €	0,22%	4	0,13%
TOTAL	238.783.834,35 €	100,00%	3.071	100,00%

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Fecha	Saldo antes de Pago	Saldo Real	Vector de Prepago	Permanencia final de mes	Mortalidad Mensual	CPR	Mortalidad Mensual	CPR
Date	Outstanding before prepayment	Real outstanding	Prepayment vector	Remaining at the end of the month	Average single monthly mortality	CPR	Monthly single monthly mortality	CPR
			0,99%					1,61%
	850.000.000,00		100,00%	100,00%				
8-dic-04	848.447.342,89	833.517.603,20	99,01%	98,24%	1,76%	19,19%	1,76%	19,19%
8-ene-05	846.889.973,92	816.392.876,79	98,02%	96,40%	1,82%	19,75%	1,87%	20,31%
8-feb-05	845.328.036,68	802.341.378,75	97,05%	94,91%	1,72%	18,84%	1,54%	16,99%
8-mar-05	843.761.517,75	786.900.260,82	96,09%	93,26%	1,73%	18,89%	1,74%	19,02%
8-abr-05	842.190.403,70	768.001.629,57	95,13%	91,19%	1,83%	19,85%	2,22%	23,61%
8-may-05	840.614.681,05	751.784.924,91	94,19%	89,43%	1,84%	20,02%	1,93%	20,83%
8-jun-05	839.034.336,28	732.993.980,46	93,25%	87,36%	1,91%	20,68%	2,32%	24,51%
8-jul-05	837.449.355,83	713.527.819,67	92,33%	85,20%	1,98%	21,35%	2,47%	25,94%
8-ago-05	835.859.726,10	695.561.749,15	91,41%	83,22%	2,02%	21,73%	2,33%	24,66%
8-sep-05	834.265.433,46	682.206.195,00	90,50%	81,77%	1,99%	21,45%	1,73%	18,92%
8-oct-05	832.666.464,23	670.301.480,81	89,60%	80,50%	1,95%	21,07%	1,56%	17,16%
8-nov-05	831.062.804,69	654.364.086,82	88,71%	78,74%	1,97%	21,26%	2,19%	23,33%
8-dic-05	829.454.441,08	633.873.172,63	87,83%	76,42%	2,05%	21,98%	2,94%	30,13%
8-ene-06	827.841.359,61	619.627.389,01	86,96%	74,85%	2,05%	21,99%	2,06%	22,07%
8-feb-06	826.223.546,43	601.383.750,24	86,10%	72,79%	2,10%	22,44%	2,75%	28,48%
8-mar-06	824.600.987,66	584.239.740,88	85,24%	70,85%	2,13%	22,77%	2,66%	27,64%
8-abr-06	822.973.669,39	566.483.863,76	84,40%	68,83%	2,17%	23,17%	2,85%	29,29%
8-may-06	821.341.577,65	551.680.941,47	83,56%	67,17%	2,19%	23,30%	2,42%	25,47%
8-jun-06	819.704.698,44	536.851.732,28	82,73%	65,49%	2,20%	23,46%	2,49%	26,14%
8-jul-06	818.063.017,72	518.335.537,79	81,91%	63,36%	2,26%	23,95%	3,26%	32,78%
8-ago-06	816.416.521,41	505.514.356,78	81,09%	61,92%	2,26%	23,96%	2,28%	24,15%
8-sep-06	814.765.195,37	497.832.455,51	80,29%	61,10%	2,21%	23,56%	1,32%	14,74%
8-oct-06	813.109.025,44	489.785.181,54	79,49%	60,24%	2,18%	23,24%	1,42%	15,73%
8-nov-06	811.447.997,41	480.954.788,91	78,70%	59,27%	2,16%	23,01%	1,60%	17,62%
8-dic-06	809.782.097,03	470.277.417,04	77,92%	58,07%	2,15%	22,96%	2,02%	21,71%
8-ene-07	808.111.707,58	460.043.992,15	77,15%	56,93%	2,14%	22,90%	1,97%	21,28%
8-feb-07	806.436.418,33	450.559.931,77	76,38%	55,87%	2,13%	22,80%	1,86%	20,15%
8-mar-07	804.756.214,89	440.907.144,06	75,62%	54,79%	2,13%	22,73%	1,94%	20,93%
8-abr-07	803.071.082,85	431.073.415,47	74,87%	53,68%	2,12%	22,70%	2,03%	21,77%
8-may-07	801.381.007,76	421.968.045,26	74,13%	52,66%	2,12%	22,63%	1,91%	20,62%
8-jun-07	799.685.975,11	412.121.707,46	73,39%	51,54%	2,12%	22,63%	2,13%	22,73%
8-jul-07	797.986.907,49	404.454.167,85	72,66%	50,68%	2,10%	22,50%	1,65%	18,11%
8-ago-07	796.282.855,93	396.791.374,83	71,94%	49,83%	2,09%	22,38%	1,68%	18,44%
8-sep-07	794.573.805,82	391.376.030,13	71,23%	49,26%	2,06%	22,11%	1,15%	12,99%
8-oct-07	792.859.742,50	386.989.073,29	70,52%	48,81%	2,03%	21,80%	0,91%	10,36%
8-nov-07	791.140.651,25	381.540.150,55	69,82%	48,23%	2,01%	21,58%	1,19%	13,42%
8-dic-07	789.416.517,34	374.085.117,49	69,13%	47,39%	2,00%	21,51%	1,74%	18,99%
8-ene-08	787.694.525,33	368.864.560,67	68,44%	46,83%	1,98%	21,30%	1,18%	13,28%

Fecha	Saldo antes de Pago	Saldo Real	vector de Prepago	Remanencia final de mes	Mortalidad Mensual	CPR	Mortalidad Mensual	CPR
Date	Outstanding before prepayment	Real outstanding	Prepayment vector	Remaining at the end of the month	Average single monthly mortality	CPR	Monthly single monthly mortality	CPR
			0,99%					1,61%
8-feb-08	785.967.482,14	365.347.329,01	67,76%	46,48%	1,95%	21,00%	0,74%	8,48%
8-mar-08	784.235.372,95	361.954.516,26	67,09%	46,15%	1,91%	20,70%	0,71%	8,19%
8-abr-08	782.498.182,91	356.988.908,13	66,42%	45,62%	1,90%	20,52%	1,15%	12,99%
8-may-08	780.755.897,12	351.895.556,23	65,76%	45,07%	1,88%	20,36%	1,21%	13,56%
8-jun-08	779.008.500,62	348.169.826,92	65,11%	44,69%	1,86%	20,13%	0,84%	9,59%
8-jul-08	777.259.527,22	347.228.513,39	64,46%	44,67%	1,81%	19,73%	0,05%	0,55%
8-ago-08	775.505.423,51	346.077.498,92	63,82%	44,63%	1,78%	19,36%	0,11%	1,27%
8-sep-08	773.746.174,42	341.634.083,80	63,19%	44,15%	1,76%	19,21%	1,06%	12,00%
8-oct-08	771.981.764,88	338.356.595,89	62,56%	43,83%	1,74%	18,99%	0,73%	8,45%
8-nov-08	770.212.179,73	335.395.338,94	61,94%	43,55%	1,72%	18,77%	0,65%	7,50%
8-dic-08	768.437.403,79	333.970.278,42	61,33%	43,46%	1,69%	18,46%	0,19%	2,31%
8-ene-09	766.659.103,76	331.962.327,38	60,72%	43,30%	1,66%	18,20%	0,37%	4,36%
8-feb-09	764.875.587,37	329.978.849,13	60,11%	43,14%	1,63%	17,95%	0,37%	4,30%
8-mar-09	763.086.839,34	328.476.806,46	59,52%	43,05%	1,61%	17,68%	0,22%	2,63%
8-abr-09	761.292.844,32	326.273.336,82	58,93%	42,86%	1,59%	17,46%	0,44%	5,12%
8-may-09	759.493.586,90	323.503.228,38	58,34%	42,59%	1,57%	17,28%	0,61%	7,13%
8-jun-09	757.689.051,67	321.386.971,51	57,76%	42,42%	1,55%	17,07%	0,42%	4,90%
8-jul-09	755.881.308,93	319.112.570,09	57,19%	42,22%	1,53%	16,87%	0,47%	5,50%
8-ago-09	754.068.263,48	317.841.095,04	56,62%	42,15%	1,50%	16,63%	0,16%	1,89%
8-sep-09	752.249.899,76	314.354.974,81	56,06%	41,79%	1,49%	16,52%	0,86%	9,82%
8-oct-09	750.426.202,17	312.492.643,31	55,50%	41,64%	1,47%	16,32%	0,35%	4,13%
8-nov-09	748.597.155,07	309.793.127,81	54,95%	41,38%	1,46%	16,18%	0,62%	7,21%
8-dic-09	746.762.742,76	307.081.055,36	54,41%	41,12%	1,45%	16,04%	0,63%	7,33%
8-ene-10	744.925.018,92	304.171.922,35	53,87%	40,83%	1,43%	15,92%	0,70%	8,12%
8-feb-10	743.081.904,42	302.891.409,39	53,33%	40,76%	1,41%	15,71%	0,17%	2,07%
8-mar-10	741.233.383,45	300.122.393,54	52,80%	40,49%	1,40%	15,59%	0,67%	7,72%
8-abr-10	739.379.440,15	297.807.053,26	52,28%	40,28%	1,39%	15,45%	0,52%	6,09%
8-may-10	737.520.058,62	295.608.835,47	51,76%	40,08%	1,38%	15,31%	0,49%	5,70%
8-jun-10	735.655.222,91	293.760.620,91	51,24%	39,93%	1,36%	15,16%	0,37%	4,39%
8-jul-10	733.787.447,69	291.341.154,99	50,74%	39,70%	1,35%	15,04%	0,57%	6,64%
8-ago-10	731.914.193,66	289.072.708,07	50,23%	39,50%	1,34%	14,92%	0,52%	6,12%
8-sep-10	730.035.444,76	287.255.851,54	49,73%	39,35%	1,32%	14,78%	0,37%	4,38%
8-oct-10	728.151.184,86	286.099.404,91	49,24%	39,29%	1,31%	14,61%	0,14%	1,72%
8-nov-10	726.261.397,79	284.751.082,83	48,75%	39,21%	1,29%	14,45%	0,21%	2,52%
8-dic-10	724.366.067,35	281.674.551,27	48,27%	38,89%	1,29%	14,38%	0,82%	9,43%
8-ene-11	722.468.266,09	278.838.334,02	47,79%	38,60%	1,28%	14,31%	0,75%	8,60%
8-feb-11	720.564.897,95	277.785.066,79	47,31%	38,55%	1,26%	14,14%	0,11%	1,37%
8-mar-11	718.655.946,59	275.983.701,22	46,84%	38,40%	1,25%	14,02%	0,38%	4,52%
8-abr-11	716.741.395,64	274.448.612,53	46,38%	38,29%	1,24%	13,90%	0,29%	3,43%
8-may-11	714.821.228,68	273.778.936,22	45,92%	38,30%	1,22%	13,73%	-0,02%	-0,29%
8-jun-11	712.895.429,22	271.621.942,31	45,46%	38,10%	1,21%	13,63%	0,52%	6,06%
8-jul-11	710.965.191,30	270.217.689,41	45,01%	38,01%	1,20%	13,51%	0,25%	2,92%
8-ago-11	709.029.291,35	269.318.086,88	44,56%	37,98%	1,19%	13,36%	0,06%	0,73%
8-sep-11	707.087.712,76	268.147.150,38	44,12%	37,92%	1,18%	13,23%	0,16%	1,92%
8-oct-11	705.140.438,88	267.183.876,05	43,68%	37,89%	1,16%	13,09%	0,08%	1,00%

Fecha	Saldo antes de Pago	Saldo Real	vector de Prepago	Remanencia final de mes	Mortandad Mensual	CPR	Mortandad Mensual	CPR
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Date	Outstanding before prepayment	Real outstanding	Prepayment vector	Remaining at the end of the month	Average single monthly mortality	CPR	Monthly single monthly mortality	CPR
			0,99%					1,61%
8-nov-11	703.187.452,99	265.696.089,52	43,25%	37,78%	1,15%	12,98%	0,28%	3,32%
8-dic-11	701.228.738,34	264.288.500,39	42,82%	37,69%	1,14%	12,87%	0,25%	2,98%
8-ene-12	699.269.967,10	263.261.093,09	42,39%	37,65%	1,13%	12,74%	0,11%	1,31%
8-feb-12	697.305.450,14	261.893.291,79	41,97%	37,56%	1,12%	12,63%	0,24%	2,83%
8-mar-12	695.335.170,59	260.588.400,21	41,56%	37,48%	1,11%	12,53%	0,22%	2,57%
8-abr-12	693.359.111,56	258.867.875,32	41,14%	37,34%	1,10%	12,44%	0,38%	4,43%
8-may-12	691.377.256,08	258.896.709,85	40,73%	37,45%	1,09%	12,28%	-0,30%	-3,63%
8-jun-12	689.389.587,16	257.436.239,31	40,33%	37,34%	1,08%	12,18%	0,28%	3,28%
8-jul-12	687.399.418,55	256.481.587,36	39,93%	37,31%	1,07%	12,07%	0,08%	0,98%
8-ago-12	685.403.412,10	254.970.529,27	39,53%	37,20%	1,06%	11,98%	0,30%	3,54%
8-sep-12	683.401.550,70	254.189.633,03	39,14%	37,19%	1,05%	11,86%	0,01%	0,17%
8-oct-12	681.393.817,18	253.392.724,66	38,75%	37,19%	1,04%	11,75%	0,02%	0,24%
8-nov-12	679.380.194,30	252.365.440,68	38,37%	37,15%	1,03%	11,64%	0,11%	1,31%
8-dic-12	677.360.664,80	251.163.845,27	37,99%	37,08%	1,02%	11,55%	0,18%	2,13%
8-ene-13	675.341.971,78	249.665.572,52	37,61%	36,97%	1,01%	11,47%	0,30%	3,53%
8-feb-13	673.317.357,26	248.481.194,60	37,24%	36,90%	1,00%	11,38%	0,18%	2,08%
8-mar-13	671.286.803,87	247.478.924,29	36,87%	36,87%	0,99%	11,29%	0,10%	1,22%

Fecha		Principal disponible antes prepago	Principal Disponible	Amortización de principal	Serie A	Serie B	Serie C	Amortización Serie A	Vida Media Serie A	Amortización Serie B	Vida Media Serie B	Amortización Serie C	Vida Media Serie C
									3,86		6,76		6,76
Date		Principal Available before prepayment	Principal Available	Principal Redemption	Class A	Class B	Class C	Redemption Class A	Average Life Class A	Redemption Class B	Average Life Class B	Redemption Class C	Average Life Class C
		850.000.000,00			821.100.000,00	6.000.000,00	22.900.000,00						
8-dic-04		848.447.342,89			821.100.000,00	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-ene-05	0	846.889.973,92	0,00	0,00	821.100.000,00	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-feb-05	0	845.328.036,68	0,00	0,00	821.100.000,00	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-mar-05	1	843.761.517,75	810.746.194,03	39.253.805,97	821.100.000,00	6.000.000,00	22.900.000,00	39.253.805,97	-11469962104388,20%	0,00	0,00	0,00	0,00%
8-abr-05	0	842.190.403,70	0,00	0,00	781.846.194,03	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-may-05	0	840.614.681,05	0,00	0,00	781.846.194,03	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-jun-05	1	839.034.336,28	782.427.023,55	28.319.170,48	781.846.194,03	6.000.000,00	22.900.000,00	28.319.170,48	-8014325245050,34%	0,00	0,00	0,00	0,00%
8-jul-05	0	837.449.355,83	0,00	0,00	753.527.023,55	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-ago-05	0	835.859.726,10	0,00	0,00	753.527.023,55	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-sep-05	1	834.265.433,46	755.035.306,97	27.391.716,59	753.527.023,55	6.000.000,00	22.900.000,00	27.391.716,59	-7499852001079,87%	0,00	0,00	0,00	0,00%
8-oct-05	0	832.666.464,23	0,00	0,00	726.135.306,97	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-nov-05	0	831.062.804,69	0,00	0,00	726.135.306,97	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-dic-05	1	829.454.441,08	728.541.760,82	26.493.546,15	726.135.306,97	6.000.000,00	22.900.000,00	26.493.546,15	-7012841665400,65%	0,00	0,00	0,00	0,00%
8-ene-06	0	827.841.359,61	0,00	0,00	699.641.760,82	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-feb-06	0	826.223.546,43	0,00	0,00	699.641.760,82	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-mar-06	1	824.600.987,66	702.918.005,70	25.623.755,12	699.641.760,82	6.000.000,00	22.900.000,00	25.623.755,12	-6551994185030,42%	0,00	0,00	0,00	0,00%
8-abr-06	0	822.973.669,39	0,00	0,00	674.018.005,70	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-may-06	0	821.341.577,65	0,00	0,00	674.018.005,70	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-jun-06	1	819.704.698,44	678.136.538,72	24.781.466,98	674.018.005,70	6.000.000,00	22.900.000,00	24.781.466,98	-6108631609811,99%	0,00	0,00	0,00	0,00%
8-jul-06	0	818.063.017,72	0,00	0,00	649.236.538,72	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-ago-06	0	816.416.521,41	0,00	0,00	649.236.538,72	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-sep-06	1	814.765.195,37	654.170.706,87	23.965.831,85	649.236.538,72	6.000.000,00	22.900.000,00	23.965.831,85	-5687091898895,16%	0,00	0,00	0,00	0,00%
8-oct-06	0	813.109.025,44	0,00	0,00	625.270.706,87	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-nov-06	0	811.447.997,41	0,00	0,00	625.270.706,87	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-dic-06	1	809.782.097,03	630.994.681,09	23.176.025,77	625.270.706,87	6.000.000,00	22.900.000,00	23.176.025,77	-5288769081485,68%	0,00	0,00	0,00	0,00%
8-ene-07	0	808.111.707,58	0,00	0,00	602.094.681,09	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-feb-07	0	806.436.418,33	0,00	0,00	602.094.681,09	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-mar-07	1	804.756.214,89	608.584.335,86	22.410.345,24	602.094.681,09	6.000.000,00	22.900.000,00	22.410.345,24	-4912347675938,04%	0,00	0,00	0,00	0,00%
8-abr-07	0	803.071.082,85	0,00	0,00	579.684.335,86	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-may-07	0	801.381.007,76	0,00	0,00	579.684.335,86	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-jun-07	1	799.685.975,11	586.914.465,32	21.669.870,53	579.684.335,86	6.000.000,00	22.900.000,00	21.669.870,53	-4550672811960,99%	0,00	0,00	0,00	0,00%
8-jul-07	0	797.986.907,49	0,00	0,00	558.014.465,32	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-ago-07	0	796.282.855,93	0,00	0,00	558.014.465,32	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-sep-07	1	794.573.805,82	565.963.574,93	20.950.890,40	558.014.465,32	6.000.000,00	22.900.000,00	20.950.890,40	-4206938791572,84%	0,00	0,00	0,00	0,00%
8-oct-07	0	792.859.742,50	0,00	0,00	537.063.574,93	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-nov-07	0	791.140.651,25	0,00	0,00	537.063.574,93	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-dic-07	1	789.416.517,34	545.706.780,12	20.256.794,81	537.063.574,93	6.000.000,00	22.900.000,00	20.256.794,81	-3883227564911,35%	0,00	0,00	0,00	0,00%
8-ene-08	0	787.694.525,33	0,00	0,00	516.806.780,12	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-feb-08	0	785.967.482,14	0,00	0,00	516.806.780,12	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-mar-08	1	784.235.372,95	526.136.548,12	19.570.232,00	516.806.780,12	6.000.000,00	22.900.000,00	19.570.232,00	-3573524363347,14%	0,00	0,00	0,00	0,00%
8-abr-08	0	782.498.182,91	0,00	0,00	497.236.548,12	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-may-08	0	780.755.897,12	0,00	0,00	497.236.548,12	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-jun-08	1	779.008.500,62	507.216.232,57	18.920.315,55	497.236.548,12	6.000.000,00	22.900.000,00	18.920.315,55	-3280782716152,27%	0,00	0,00	0,00	0,00%
8-jul-08	0	777.259.527,22	0,00	0,00	478.316.232,57	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-ago-08	0	775.505.423,51	0,00	0,00	478.316.232,57	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-sep-08	1	773.746.174,42	488.931.890,81	18.284.341,76	478.316.232,57	6.000.000,00	22.900.000,00	18.284.341,76	-3002288917315,74%	0,00	0,00	0,00	0,00%
8-oct-08	0	771.981.764,88	0,00	0,00	460.031.890,81	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-nov-08	0	770.212.179,73	0,00	0,00	460.031.890,81	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-dic-08	1	768.437.403,79	471.256.387,53	17.675.503,27	460.031.890,81	6.000.000,00	22.900.000,00	17.675.503,27	-2741470557544,20%	0,00	0,00	0,00	0,00%
8-ene-09	0	766.659.103,76	0,00	0,00	442.356.387,53	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-feb-09	0	764.875.587,37	0,00	0,00	442.356.387,53	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-mar-09	1	763.086.839,34	454.173.322,25	17.083.065,28	442.356.387,53	6.000.000,00	22.900.000,00	17.083.065,28	-2495835837134,69%	0,00	0,00	0,00	0,00%
8-abr-09	0	761.292.844,32	0,00	0,00	425.273.322,25	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-may-09	0	759.493.586,90	0,00	0,00	425.273.322,25	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-jun-09	1	757.689.051,67	437.660.721,76	16.512.600,49	425.273.322,25	6.000.000,00	22.900.000,00	16.512.600,49	-2260575007356,62%	0,00	0,00	0,00	0,00%
8-jul-09	0	755.881.308,93	0,00	0,00	408.760.721,76	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-ago-09	0	754.068.263,48	0,00	0,00	408.760.721,76	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%

									3,86		6,76		6,76
Date		Principal Available before prepayment	Principal Available	Principal Redemption	Class A	Class B	Class C	Redemption Class A	Average Life Class A	Redemption Class B	Average Life Class B	Redemption Class C	Average Life Class C
8-sep-17	1	554.278.130,68	119.216.979,03	5.150.472,67	95.467.451,69	6.000.000,00	22.900.000,00	5.150.472,67	847252753626,77%	0,00	0,00	0,00	0,00%
8-oct-17	0	551.966.993,18	0,00	0,00	90.316.979,03	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-nov-17	0	549.649.076,35	0,00	0,00	90.316.979,03	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-dic-17	1	547.324.360,30	114.249.432,20	4.967.546,83	90.316.979,03	6.000.000,00	22.900.000,00	4.967.546,83	862366129797,48%	0,00	0,00	0,00	0,00%
8-ene-18	0	545.002.656,18	0,00	0,00	85.349.432,20	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-feb-18	0	542.674.141,74	0,00	0,00	85.349.432,20	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-mar-18	1	540.338.796,98	109.464.759,45	4.784.672,74	85.349.432,20	6.000.000,00	22.900.000,00	4.784.672,74	873681242853,59%	0,00	0,00	0,00	0,00%
8-abr-18	0	537.996.601,88	0,00	0,00	80.564.759,45	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-may-18	0	535.647.536,34	0,00	0,00	80.564.759,45	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-jun-18	1	533.291.580,21	104.850.813,84	4.613.945,61	80.564.759,45	6.000.000,00	22.900.000,00	4.613.945,61	884954768756,83%	0,00	0,00	0,00	0,00%
8-jul-18	0	530.937.947,54	0,00	0,00	75.950.813,84	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-ago-18	0	528.577.410,87	0,00	0,00	75.950.813,84	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-sep-18	1	526.209.949,96	100.407.241,98	4.443.571,86	75.950.813,84	6.000.000,00	22.900.000,00	4.443.571,86	893157944443,21%	0,00	0,00	0,00	0,00%
8-oct-18	0	523.835.544,50	0,00	0,00	71.507.241,98	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-nov-18	0	521.454.174,11	0,00	0,00	71.507.241,98	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-dic-18	1	519.065.818,38	96.122.999,84	4.284.242,13	71.507.241,98	6.000.000,00	22.900.000,00	4.284.242,13	900119272481,77%	0,00	0,00	0,00	0,00%
8-ene-19	0	516.677.835,93	0,00	0,00	67.222.999,84	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-feb-19	0	514.282.848,73	0,00	0,00	67.222.999,84	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-mar-19	1	511.880.836,23	91.996.786,92	4.126.212,92	67.222.999,84	6.000.000,00	22.900.000,00	4.126.212,92	904053251145,12%	0,00	0,00	0,00	0,00%
8-abr-19	0	509.471.777,84	0,00	0,00	63.096.786,92	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-may-19	0	507.055.652,87	0,00	0,00	63.096.786,92	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-jun-19	1	504.632.440,60	88.019.289,37	3.977.497,55	63.096.786,92	6.000.000,00	22.900.000,00	3.977.497,55	908062690942,42%	0,00	0,00	0,00	0,00%
8-jul-19	0	502.221.183,66	0,00	0,00	59.119.289,37	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-ago-19	0	499.802.853,70	0,00	0,00	59.119.289,37	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-sep-19	1	497.377.429,98	84.195.265,19	3.824.024,17	59.119.289,37	6.000.000,00	22.900.000,00	3.824.024,17	908205741191,22%	0,00	0,00	0,00	0,00%
8-oct-19	0	494.944.891,68	0,00	0,00	55.295.265,19	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-nov-19	0	492.505.217,93	0,00	0,00	55.295.265,19	6.000.000,00	22.900.000,00	0,00	0,00%	0,00	0,00	0,00	0,00%
8-dic-19	1	490.058.387,81	0,00	84.195.265,19	55.295.265,19	6.000.000,00	22.900.000,00	55.295.265,19	13635812396908,60%	6.000.000,00	14.796.000.000,00	22.900.000,00	5647140000000,00%