

F.T.A. UCI 7

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NAME OF THE FUND: **F.T.A. UCI 7**

INFORMATION AT: **QUARTER/SEMESTER:** March 17. 2011 - June 17. 2011 **YEAR:** **2011**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	October 24, 2001	Paying Agent	BANCO SANTANDER	
Disbursement Date	October 30, 2001	Negotiation Market	AIAF	
Final Date of Redemption	March 17, 2033	Ratings Agencies	MOODY'S ESPAÑA STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	UNION DE CREDITOS INMOBILIARIOS	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/AA

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	NOMINAL			
ISIN CODE			Initial	Current	%Act/In
CLASS A	4.386	Nominal per Bond	100.000,00	15.177,53	
ES0338355003		Total Nominal	438.600.000,00	66.568.646,58	15,18%
CLASS B	164	Nominal per Bond	100.000,00	28.413,44	
ES0338355011		Total Nominal	16.400.000,00	4.659.804,16	28,41%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period June 17th, 2011			Next Payment Date September 19th, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	401,60 €	56,42 €	1,735%	68,76 €	55,69 €
CLASS B	751,83 €	139,15 €	2,185%	162,11 €	131,31 €
Accrued amortisation due not payed	0,00 €				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	7.938	2.116
CR's Outstanding to be amortised	457.000.009,77	71.228.436,34 €
CR's Outstanding per Loan to be amortised	57.571,18	33.661,83 €
Interest Rate	5,94%	2,81%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	6,69%
Average Monthly Single Rate	5,61%
Constant Prepayment Rate from Constitution	14,46%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	7.211,16 €	13.623,19 €	35.209,48 €
Debt to be amortised			71.196.024,38 €
Total Debt	7.211,16 €	13.623,19 €	71.231.233,86 €

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QUARTERLY BONDS PAYOUT REPORT

JUNE 17TH, 2011

BONDS. PRINCIPAL	
Previous Balance	73.113.168,46 €
Principal Amortised	1.884.717,72 €
Outstanding Balance	71.228.450,74 €
% of Initial Balance	15,65%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	247.458,12 €
CLASS B	22.820,60 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	10/06/2011
Payment Date	17/06/2011
Last Payment Date	17/03/2011
Number of Days (Act/360)	92
Reference Interest Rate (%)	1,485%
Next Payment Date	19/06/2011

RESIDUAL LIFE (YEARS)		
	INITIAL	June,17th 2011
CLASS A	6,3	1,75
CLASS B	9,9	1,78

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QUARTERLY COLLATERAL REPORT

JUNE 17TH, 2011

PRINCIPAL	
Previous Balance	73.113.164,58 €
Principal Amortised	1.884.728,24 €
Outstanding Balance	71.228.436,34 €
Number of Credit Rights	2.116
LTV	43,32%

INTEREST	
Interest received during relevant period	492.359,34 €
Interest accrued during relevant period	503.969,09 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 days
Principal Balance in Arrears	3.075,90	2.048,74	2.128,45	4.603,57	20.555,30
Interest accrued on Credit Rights in Arrears	4.135,26	1.974,47	564,78	2.303,18	14.654,18
Outstanding Balance	1.840.390,53	192.431,91	269.991,82	16.280,92	403.748,16
Number of Credit Rights	55	7	7	1	10
% of Outstanding Balance	2,58%	0,27%	0,38%	0,02%	0,57%

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QUARTERLY REPORT - ALLOCATION OF CASH

JUNE 17TH, 2011

TOTAL CASH RECEIVED END OF PERIOD	2.390.495,89 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	1.884.801,77 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	492.359,34 €
Interest received under GIC	13.364,83 €
CONTENTIOUS	
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	0,00 €
OTHERS	-30,05 €

TREASURY ACCOUNT STATEMENT	3.412.500,07 €
PRINCIPAL RESERVE FUND	
Previous Balance	3.412.500,07 €
Period utilization	0,00 €
Outstanding Balance	3.412.500,07 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	2.390.495,89 €
ORDINARY EXPENSES	6.617,40 €
SGFT FEE	13.882,50 €
CLASS A INTEREST	247.458,12 €
CLASS B INTEREST	22.820,60 €
CLASS A REDEMPTION	1.761.417,60 €
CLASS B REDEMPTION	123.300,12 €
SANTANDER SUB LOAN INTEREST	7.358,85 €
UCB SUB LOAN INTEREST	7.358,85 €
ISSUE EXPENSES SANTANDER SUB LOAN REDEMPTION	0,00 €
DEED EXPENSES SANTANDER SUB LOAN REDEMPTION	0,00 €
RESERVE FUND SANTANDER SUB LOAN REDEMPTION	0,00 €
ISSUE EXPENSES UCB SUB LOAN REDEMPTION	0,00 €
DEED EXPENSES UCB SUB LOAN REDEMPTION	0,00 €
RESERVE FUND UCB SUB LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	194.281,85 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

JUNE 17TH, 2011

CREDIT ENHACEMENT			
CONCEPTS	INITIAL		17/06/2011
SUBORDINATED ISSUE	3,60 %		6,54%
PRINCIPAL RESERVE FUND	9.100.000,00 €	(2,00 %)	3.412.500,07 € 4,79%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	17/06/2011
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.707.335,85 €
Interest Rate	4,930 %	1,81%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.707.335,85 €
Interest Rate	4,930 %	1,81%

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TRIGGERS OF THE MODEL

JUNE 17TH, 2011

BONDS TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) CLASS B IS NOT AMORTIZED:	
1.a) CREDIT RGIHTS IN ARREARS OVER 90 DAYS	420.029,08 €
1.b) 6,5% CREDIT RIGHTS OUTSTANDING BALANCE	4.629.848,36 €

CLASS B CAN BE AMORTIZED

RESERVE FUND TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) RESERVE FUND IS NOT AMORTIZED:	
1.a) CREDIT RGIHTS IN ARREARS OVER 90 DAYS	N/A
1.b) 2,75% CREDIT RIGHTS OUTSTANDING BALANCE	N/A
2. IF 2.a) IS LOWER THAN 2.b) RESERV FUND IS NOT AMORTIZED	
2.a) CREDIT RIGHTS AVERAGE INTEREST RATE	N/A
2.b) BONDS AVERAGE INTEREST RATE + 0,40%	N/A
3. IF 3.a) IS HIGHER THAN 3.b) RESERVE FUND IS OT AMORTIZED:	
3.a) FAILED LOANS	N/A
3.b) 0,025% CREDIT RIGHTS INITIAL BALANCE * 37 PAYMENT DATES	N/A

THE RESERVE FUND IS ON THE MINIMUM LEVEL PERMITTED

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DEFINITIONS

JUNE 17TH, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

FONDO DE TITULIZACIÓN HIPOTECARIA

UCI 7

JUNE 17TH, 2011

L.T.V.

L.T.V. %	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	812,87	1,14	146,00	6,89
10,00 - 19,99	3.261,55	4,57	194,00	9,16
20,00 - 29,99	8.139,98	11,42	312,00	14,74
30,00 - 39,99	14.169,37	19,89	418,00	19,75
40,00 - 49,99	18.434,15	25,88	457,00	21,59
50,00 - 59,99	21.679,17	30,43	487,00	23,01
60,00 - 69,99	4.611,71	6,47	100,00	4,72
70,00 - 76,65	119,59	0,16	2,00	0,09
TOTAL	71.228.436,30	100,00	2.116	100,00

Date	Real outstanding		1,29%	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
			Prepayment vector						
	455.000.009,8		100,00%	100,00%				5,61%	455.000.009,77
01/11/2001	454.098.295,1	451.706.195,41	98,71%	99,47%	0,53%	6,14%	0,53%	6,14%	448.227.402,84
01/12/2001	453.197.836,1	447.339.242,19	97,43%	98,71%	0,65%	7,51%	0,77%	8,86%	441.555.087,48
01/01/2002	452.292.919,8	439.556.817,29	96,17%	97,18%	0,95%	10,80%	1,54%	17,02%	434.976.092,40
01/02/2002	451.383.524,1	434.231.212,61	94,93%	96,20%	0,96%	10,97%	1,01%	11,50%	428.489.154,36
01/03/2002	450.469.627,0	428.897.386,26	93,70%	95,21%	0,98%	11,11%	1,03%	11,66%	422.093.026,89
01/04/2002	449.551.206,1	423.108.773,90	92,49%	94,12%	1,01%	11,42%	1,15%	12,94%	415.786.480,08
01/05/2002	448.628.239,0	416.897.830,56	91,29%	92,93%	1,04%	11,82%	1,27%	14,17%	409.568.300,38
01/06/2002	447.700.703,2	410.686.861,59	90,11%	91,73%	1,07%	12,14%	1,29%	14,38%	403.437.290,37
01/07/2002	446.768.576,1	403.711.012,82	88,95%	90,36%	1,12%	12,64%	1,49%	16,52%	397.392.268,57
01/08/2002	445.831.834,9	398.284.556,05	87,80%	89,34%	1,12%	12,66%	1,14%	12,82%	391.432.069,19
01/09/2002	444.890.456,9	393.405.287,80	86,66%	88,43%	1,11%	12,56%	1,02%	11,53%	385.555.541,96
01/10/2002	443.944.419,1	387.569.978,17	85,54%	87,30%	1,13%	12,70%	1,27%	14,25%	379.761.551,92
01/11/2002	442.993.698,4	383.688.230,65	84,44%	86,61%	1,10%	12,42%	0,79%	9,07%	374.048.979,18
01/12/2002	442.038.271,7	377.075.084,73	83,34%	85,30%	1,13%	12,74%	1,51%	16,70%	368.416.718,79
01/01/2003	441.078.115,5	371.913.641,44	82,27%	84,32%	1,13%	12,75%	1,15%	13,00%	362.863.680,49
01/02/2003	440.113.206,6	365.577.791,78	81,20%	83,06%	1,15%	12,99%	1,49%	16,47%	357.388.788,53
01/03/2003	439.143.521,4	359.545.407,87	80,15%	81,87%	1,17%	13,17%	1,43%	15,90%	351.990.981,49
01/04/2003	438.169.036,3	352.380.314,51	79,12%	80,42%	1,20%	13,52%	1,77%	19,34%	346.669.212,08
01/05/2003	437.191.389,7	346.092.234,07	78,09%	79,16%	1,22%	13,72%	1,56%	17,24%	341.423.745,14
01/06/2003	436.208.903,9	337.955.234,82	77,09%	77,48%	1,27%	14,20%	2,13%	22,78%	336.252.235,69
01/07/2003	435.221.554,7	330.376.545,25	76,09%	75,91%	1,30%	14,57%	2,02%	21,73%	331.153.678,17
01/08/2003	434.229.318,1	321.652.059,63	75,10%	74,07%	1,35%	15,10%	2,42%	25,45%	326.127.080,41
01/09/2003	433.232.170,0	314.538.131,36	74,13%	72,60%	1,38%	15,38%	1,99%	21,40%	321.171.463,47
01/10/2003	432.230.086,0	305.913.796,00	73,18%	70,78%	1,43%	15,87%	2,52%	26,35%	316.285.861,47
01/11/2003	431.227.554,7	297.464.843,21	72,23%	68,98%	1,47%	16,33%	2,54%	26,52%	311.472.581,14
01/12/2003	430.220.060,9	289.006.594,04	71,30%	67,18%	1,52%	16,77%	2,62%	27,25%	306.727.354,05
01/01/2004	429.207.580,0	281.326.303,91	70,37%	65,55%	1,55%	17,12%	2,43%	25,54%	302.049.253,53
01/02/2004	428.190.087,4	275.240.024,44	69,46%	64,28%	1,57%	17,25%	1,93%	20,86%	297.437.365,25
01/03/2004	427.167.558,1	268.453.291,18	68,57%	62,84%	1,59%	17,49%	2,23%	23,73%	292.890.787,09
01/04/2004	426.139.967,4	263.280.962,60	67,68%	61,78%	1,59%	17,52%	1,69%	18,50%	288.408.628,95
01/05/2004	425.110.650,4	257.604.955,02	66,80%	60,60%	1,60%	17,63%	1,92%	20,75%	283.992.257,53
01/06/2004	424.076.238,4	251.086.718,50	65,94%	59,21%	1,62%	17,84%	2,29%	24,29%	279.638.514,34
01/07/2004	423.036.706,0	245.149.366,27	65,09%	57,95%	1,64%	18,00%	2,12%	22,72%	275.346.545,19
01/08/2004	421.992.027,9	239.325.293,99	64,25%	56,71%	1,65%	18,14%	2,13%	22,81%	271.115.507,33
01/09/2004	420.942.178,7	235.364.039,23	63,42%	55,91%	1,65%	18,07%	1,41%	15,67%	266.944.569,20
01/10/2004	419.887.132,7	231.167.503,18	62,60%	55,05%	1,64%	18,04%	1,54%	16,95%	262.832.910,40

01/11/2004	418.830.885,5	226.819.781,70	61,79%	54,16%	1,64%	18,04%	1,63%	17,93%	258.782.206,04
01/12/2004	417.769.409,8	221.964.479,14	60,99%	53,13%	1,65%	18,10%	1,89%	20,48%	254.789.120,77
01/01/2005	416.702.679,9	216.637.672,73	60,20%	51,99%	1,66%	18,23%	2,15%	22,96%	250.852.867,44
01/02/2005	415.630.669,6	210.990.067,22	59,42%	50,76%	1,68%	18,40%	2,36%	24,88%	246.972.669,41
01/03/2005	414.553.352,9	206.704.272,07	58,65%	49,86%	1,68%	18,43%	1,78%	19,36%	243.147.760,41
01/04/2005	413.470.703,5	202.412.289,85	57,89%	48,95%	1,69%	18,46%	1,82%	19,78%	239.377.384,44
01/05/2005	412.384.735,2	197.765.822,66	57,15%	47,96%	1,69%	18,54%	2,04%	21,90%	235.661.961,54
01/06/2005	411.293.391,4	192.718.552,63	56,41%	46,86%	1,71%	18,68%	2,29%	24,30%	231.999.565,35
01/07/2005	410.196.645,5	187.782.161,79	55,68%	45,78%	1,72%	18,81%	2,30%	24,37%	228.389.470,17
01/08/2005	409.094.470,7	183.663.822,23	54,96%	44,90%	1,73%	18,85%	1,93%	20,85%	224.830.960,00
01/09/2005	407.986.840,1	180.263.957,53	54,25%	44,18%	1,72%	18,82%	1,58%	17,44%	221.323.328,41
01/10/2005	406.873.726,7	176.610.143,26	53,55%	43,41%	1,72%	18,83%	1,76%	19,18%	217.865.878,42
01/11/2005	405.764.904,7	171.992.457,02	52,85%	42,39%	1,74%	18,96%	2,35%	24,81%	214.463.102,75
01/12/2005	404.650.594,0	168.176.256,90	52,17%	41,56%	1,74%	19,00%	1,95%	21,04%	211.109.033,95
01/01/2006	403.530.767,4	164.561.945,29	51,50%	40,78%	1,74%	19,03%	1,88%	20,34%	207.803.004,40
01/02/2006	402.405.397,8	160.651.293,31	50,83%	39,92%	1,75%	19,10%	2,10%	22,52%	204.544.355,41
01/03/2006	401.274.457,5	157.239.052,04	50,17%	39,18%	1,75%	19,11%	1,85%	20,06%	201.332.437,11
01/04/2006	400.137.919,1	153.851.969,80	49,52%	38,45%	1,75%	19,14%	1,88%	20,33%	198.166.608,33
01/05/2006	399.002.357,0	150.515.247,91	48,88%	37,72%	1,76%	19,16%	1,89%	20,47%	195.049.463,90
01/06/2006	397.861.173,8	146.529.356,09	48,25%	36,83%	1,77%	19,27%	2,37%	25,00%	191.977.084,62
01/07/2006	396.714.341,8	142.512.879,25	47,63%	35,92%	1,78%	19,39%	2,46%	25,84%	188.948.855,83
01/08/2006	395.561.833,0	140.168.073,31	47,01%	35,44%	1,77%	19,32%	1,36%	15,14%	185.964.171,10
01/09/2006	394.403.619,2	137.988.166,63	46,40%	34,99%	1,76%	19,23%	1,27%	14,18%	183.022.432,13
01/10/2006	393.239.672,3	135.943.565,90	45,80%	34,57%	1,75%	19,14%	1,19%	13,38%	180.123.048,65
01/11/2006	392.077.715,4	133.106.329,11	45,21%	33,95%	1,76%	19,15%	1,80%	19,55%	177.268.942,95
01/12/2006	390.910.006,7	130.257.730,83	44,63%	33,32%	1,76%	19,16%	1,85%	20,05%	174.455.962,31
01/01/2007	389.736.517,9	127.628.864,03	44,05%	32,75%	1,76%	19,16%	1,72%	18,83%	171.683.541,06
01/02/2007	388.557.220,4	126.191.889,76	43,48%	32,48%	1,74%	19,01%	0,83%	9,47%	168.951.121,11
01/03/2007	387.372.085,3	123.953.902,08	42,92%	32,00%	1,74%	18,97%	1,47%	16,31%	166.258.151,85
01/04/2007	386.181.083,8	122.194.212,79	42,36%	31,64%	1,73%	18,88%	1,12%	12,60%	163.604.090,08
01/05/2007	384.991.895,4	120.828.724,40	41,82%	31,38%	1,71%	18,74%	0,81%	9,32%	160.991.623,35
01/06/2007	383.796.820,5	118.790.093,18	41,28%	30,95%	1,71%	18,69%	1,38%	15,37%	158.416.931,84
01/07/2007	382.595.830,0	117.235.655,73	40,74%	30,64%	1,70%	18,59%	1,00%	11,35%	155.879.495,01
01/08/2007	381.388.894,6	115.802.566,92	40,22%	30,36%	1,69%	18,48%	0,91%	10,39%	153.378.799,30
01/09/2007	380.175.984,9	114.258.635,84	39,70%	30,05%	1,68%	18,39%	1,02%	11,56%	150.914.338,03
01/10/2007	378.957.071,2	113.036.922,50	39,18%	29,83%	1,67%	18,26%	0,75%	8,65%	148.485.611,35
01/11/2007	377.745.414,1	111.696.366,07	38,68%	29,57%	1,66%	18,15%	0,87%	9,94%	146.097.266,21
01/12/2007	376.527.759,2	110.300.665,14	38,18%	29,29%	1,65%	18,05%	0,93%	10,61%	143.743.568,20
01/01/2008	375.304.077,0	108.619.853,48	37,68%	28,94%	1,64%	17,99%	1,20%	13,52%	141.424.039,06
01/02/2008	374.074.337,5	107.515.094,24	37,20%	28,74%	1,63%	17,87%	0,69%	7,99%	139.138.206,97
01/03/2008	372.838.510,8	106.020.072,00	36,71%	28,44%	1,62%	17,80%	1,06%	12,04%	136.885.606,44
01/04/2008	371.596.566,8	104.218.419,22	36,24%	28,05%	1,62%	17,76%	1,37%	15,26%	134.665.778,25
01/05/2008	370.364.411,1	102.072.631,63	35,77%	27,56%	1,62%	17,78%	1,73%	18,92%	132.483.969,85
01/06/2008	369.126.156,3	100.597.480,87	35,31%	27,25%	1,61%	17,72%	1,11%	12,58%	130.333.914,23

01/07/2008	367.881.772,2	99.155.214,46	34,85%	26,95%	1,61%	17,65%	1,10%	12,43%	128.215.172,36
01/08/2008	366.631.228,3	97.775.667,92	34,40%	26,67%	1,60%	17,59%	1,05%	11,95%	126.127.311,10
01/09/2008	365.374.494,2	97.129.324,14	33,96%	26,58%	1,58%	17,43%	0,32%	3,77%	124.069.903,16
01/10/2008	364.111.539,3	96.267.966,14	33,52%	26,44%	1,57%	17,31%	0,54%	6,33%	122.042.526,99
01/11/2008	362.862.566,4	95.492.976,12	33,08%	26,32%	1,56%	17,18%	0,46%	5,42%	120.051.460,91
01/12/2008	361.607.411,0	94.532.604,14	32,66%	26,14%	1,55%	17,07%	0,66%	7,66%	118.089.460,05
01/01/2009	360.346.042,6	93.393.858,09	32,23%	25,92%	1,54%	16,99%	0,86%	9,83%	116.156.121,92
01/02/2009	359.078.430,5	92.866.651,35	31,82%	25,86%	1,53%	16,84%	0,21%	2,53%	114.251.049,43
01/03/2009	357.804.543,6	92.212.025,64	31,41%	25,77%	1,51%	16,71%	0,35%	4,14%	112.373.850,85
01/04/2009	356.524.351,0	91.658.728,82	31,00%	25,71%	1,50%	16,57%	0,24%	2,88%	110.524.139,71
01/05/2009	355.254.317,5	90.657.990,37	30,60%	25,52%	1,49%	16,48%	0,74%	8,51%	108.706.582,47
01/06/2009	353.977.997,2	89.697.615,77	30,20%	25,34%	1,48%	16,39%	0,70%	8,11%	106.915.649,43
01/07/2009	352.695.359,2	88.820.988,53	29,81%	25,18%	1,47%	16,30%	0,62%	7,16%	105.150.971,26
01/08/2009	351.406.372,1	87.816.218,19	29,43%	24,99%	1,46%	16,22%	0,77%	8,84%	103.412.183,56
01/09/2009	350.111.004,6	87.125.808,60	29,05%	24,89%	1,45%	16,11%	0,42%	4,92%	101.698.926,88
01/10/2009	348.809.224,9	86.133.951,04	28,67%	24,69%	1,45%	16,04%	0,77%	8,85%	100.010.846,60
01/11/2009	347.515.029,9	85.485.631,76	28,30%	24,60%	1,44%	15,93%	0,38%	4,50%	98.351.563,10
01/12/2009	346.214.428,5	84.247.801,27	27,94%	24,33%	1,43%	15,89%	1,08%	12,19%	96.716.677,79
01/01/2010	344.907.389,2	83.502.747,50	27,57%	24,21%	1,42%	15,80%	0,51%	5,94%	95.105.851,53
01/02/2010	343.593.880,1	82.696.998,64	27,22%	24,07%	1,41%	15,71%	0,59%	6,81%	93.518.749,76
01/03/2010	342.273.869,1	81.920.476,28	26,87%	23,93%	1,41%	15,62%	0,56%	6,48%	91.955.042,46
01/04/2010	340.947.324,0	80.861.905,76	26,52%	23,72%	1,40%	15,57%	0,91%	10,37%	90.414.404,03
01/05/2010	339.641.734,4	79.978.803,97	26,18%	23,55%	1,39%	15,51%	0,71%	8,22%	88.903.717,33
01/06/2010	338.329.682,1	79.245.486,13	25,84%	23,42%	1,39%	15,42%	0,53%	6,21%	87.415.310,39
01/07/2010	337.011.135,2	78.117.644,68	25,50%	23,18%	1,38%	15,39%	1,04%	11,76%	85.948.873,04
01/08/2010	335.686.061,4	77.394.522,80	25,17%	23,06%	1,37%	15,30%	0,53%	6,23%	84.504.099,33
01/09/2010	334.354.428,6	76.895.093,17	24,85%	23,00%	1,36%	15,20%	0,25%	2,95%	83.080.687,43
01/10/2010	333.016.204,1	76.260.235,66	24,53%	22,90%	1,36%	15,11%	0,43%	5,01%	81.678.339,56
01/11/2010	331.691.432,0	75.657.170,26	24,21%	22,81%	1,35%	15,02%	0,39%	4,63%	80.301.622,47
01/12/2010	330.360.102,2	75.016.465,70	23,90%	22,71%	1,34%	14,93%	0,45%	5,24%	78.945.284,00
01/01/2011	329.022.182,3	74.237.291,37	23,59%	22,56%	1,33%	14,87%	0,64%	7,37%	77.609.039,93
01/02/2011	327.677.639,8	73.672.733,61	23,28%	22,48%	1,32%	14,78%	0,35%	4,16%	76.292.609,88
01/03/2011	326.326.441,7	73.113.164,58	22,98%	22,40%	1,32%	14,69%	0,35%	4,10%	74.995.717,28
01/04/2011	324.968.555,3	72.518.815,30	22,68%	22,32%	1,31%	14,60%	0,40%	4,68%	73.718.089,28
01/05/2011	323.623.991,4	71.940.819,66	22,39%	22,23%	1,30%	14,52%	0,38%	4,52%	72.463.944,90
01/06/2011	322.272.771,9	71.228.436,34	22,10%	22,10%	1,29%	14,46%	0,58%	6,69%	71.228.436,34

DEAL	455.000.000
MEZZ. DECLINN	7%
MEZZ. STOPS DECLINN	0,75%
VIDA RESIDUAL DESDE	10/06/2011

VIDA MEDIA A	VIDA MEDIA B
1,75	1,78

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A PRINCIPAL	SERIE B PRINCIPAL
			455000000	0,53	0,36
		438.600.000	16.400.000		
10/11/2001	0	438.600.000	16.400.000	0	0
10/12/2001	1 13.444.922	438.600.000	16.400.000	13.444.922	0
10/01/2002	1 0	425.155.078	16.400.000	0	0
10/02/2002	1 0	425.155.078	16.400.000	0	0
10/03/2002	1 19.462.061	425.155.078	16.400.000	19.462.061	0
10/04/2002	1 0	405.693.017	16.400.000	0	0
10/05/2002	1 0	405.693.017	16.400.000	0	0
10/06/2002	1 18.655.737	405.693.017	16.400.000	18.655.737	0
10/07/2002	1 0	387.037.281	16.400.000	0	0
10/08/2002	1 0	387.037.281	16.400.000	0	0
10/09/2002	1 17.881.748	387.037.281	16.400.000	17.881.748	0
10/10/2002	1 0	369.155.532	16.400.000	0	0
10/11/2002	1 0	369.155.532	16.400.000	0	0
10/12/2002	1 17.138.823	369.155.532	16.400.000	17.138.823	0
10/01/2003	1 0	352.016.709	16.400.000	0	0
10/02/2003	1 0	352.016.709	16.400.000	0	0
10/03/2003	1 16.425.737	352.016.709	16.400.000	16.425.737	0
10/04/2003	1 0	335.590.972	16.400.000	0	0
10/05/2003	1 0	335.590.972	16.400.000	0	0
10/06/2003	1 15.738.746	335.590.972	16.400.000	15.738.746	0
10/07/2003	1 0	319.852.226	16.400.000	0	0
10/08/2003	1 0	319.852.226	16.400.000	0	0
10/09/2003	1 15.080.772	319.852.226	16.400.000	15.080.772	0
10/10/2003	1 0	304.771.454	16.400.000	0	0

10/11/2003	1	0	304.771.454	16.400.000	0	0
10/12/2003	1	14.444.109	304.771.454	16.400.000	14.444.109	0
10/01/2004	1	0	290.327.344	16.400.000	0	0
10/02/2004	1	0	290.327.344	16.400.000	0	0
10/03/2004	1	13.836.567	290.327.344	16.400.000	13.836.567	0
10/04/2004	1	0	276.490.777	16.400.000	0	0
10/05/2004	1	0	276.490.777	16.400.000	0	0
10/06/2004	1	13.252.273	276.490.777	16.400.000	13.252.273	0
10/07/2004	1	0	263.238.505	16.400.000	0	0
10/08/2004	1	0	263.238.505	16.400.000	0	0
10/09/2004	1	12.693.945	263.238.505	16.400.000	12.693.945	0
10/10/2004	1	0	250.544.559	16.400.000	0	0
10/11/2004	1	0	250.544.559	16.400.000	0	0
10/12/2004	1	12.155.448	250.544.559	16.400.000	12.155.448	0
10/01/2005	1	0	238.389.111	16.400.000	0	0
10/02/2005	1	0	238.389.111	16.400.000	0	0
10/03/2005	1	11.641.360	238.389.111	16.400.000	11.148.223	493.138
10/04/2005	1	0	227.240.888	15.906.862	0	0
10/05/2005	1	0	227.240.888	15.906.862	0	0
10/06/2005	1	11.148.195	227.240.888	15.906.862	10.418.874	729.321
10/07/2005	1	0	216.822.015	15.177.541	0	0
10/08/2005	1	0	216.822.015	15.177.541	0	0
10/09/2005	1	10.676.237	216.822.015	15.177.541	9.977.792	698.445
10/10/2005	1	0	206.844.223	14.479.096	0	0
10/11/2005	1	0	206.844.223	14.479.096	0	0
10/12/2005	1	10.214.294	206.844.223	14.479.096	9.546.070	668.225
10/01/2006	1	0	197.298.153	13.810.871	0	0
10/02/2006	1	0	197.298.153	13.810.871	0	0
10/03/2006	1	9.776.597	197.298.153	13.810.871	9.137.006	639.590
10/04/2006	1	0	188.161.147	13.171.280	0	0
10/05/2006	1	0	188.161.147	13.171.280	0	0
10/06/2006	1	9.355.352	188.161.147	13.171.280	8.743.320	612.032
10/07/2006	1	0	179.417.827	12.559.248	0	0
10/08/2006	1	0	179.417.827	12.559.248	0	0
10/09/2006	1	8.954.652	179.417.827	12.559.248	8.368.834	585.818
10/10/2006	1	0	171.048.993	11.973.430	0	0
10/11/2006	1	0	171.048.993	11.973.430	0	0
10/12/2006	1	8.566.470	171.048.993	11.973.430	8.006.047	560.423
10/01/2007	1	0	163.042.946	11.413.006	0	0
10/02/2007	1	0	163.042.946	11.413.006	0	0
10/03/2007	1	8.197.810	163.042.946	11.413.006	7.661.505	536.305
10/04/2007	1	0	155.381.441	10.876.701	0	0
10/05/2007	1	0	155.381.441	10.876.701	0	0
10/06/2007	1	7.841.220	155.381.441	10.876.701	7.328.243	512.977

10/07/2007	1	0	148.053.198	10.363.724	0	0
10/08/2007	1	0	148.053.198	10.363.724	0	0
10/09/2007	1	7.502.594	148.053.198	10.363.724	7.011.770	490.824
10/10/2007	1	0	141.041.428	9.872.900	0	0
10/11/2007	1	0	141.041.428	9.872.900	0	0
10/12/2007	1	7.170.770	141.041.428	9.872.900	6.701.654	469.116
10/01/2008	1	0	134.339.774	9.403.784	0	0
10/02/2008	1	0	134.339.774	9.403.784	0	0
10/03/2008	1	6.857.962	134.339.774	9.403.784	6.409.310	448.652
10/04/2008	1	0	127.930.464	8.955.132	0	0
10/05/2008	1	0	127.930.464	8.955.132	0	0
10/06/2008	1	6.551.692	127.930.464	8.955.132	6.123.077	428.615
10/07/2008	1	0	121.807.387	8.526.517	0	0
10/08/2008	1	0	121.807.387	8.526.517	0	0
10/09/2008	1	6.264.011	121.807.387	8.526.517	5.854.216	409.795
10/10/2008	1	0	115.953.171	8.116.722	0	0
10/11/2008	1	0	115.953.171	8.116.722	0	0
10/12/2008	1	5.980.443	115.953.171	8.116.722	5.589.199	391.244
10/01/2009	1	0	110.363.972	7.725.478	0	0
10/02/2009	1	0	110.363.972	7.725.478	0	0
10/03/2009	1	5.715.609	110.363.972	7.725.478	5.341.691	373.918
10/04/2009	1	0	105.022.281	7.351.560	0	0
10/05/2009	1	0	105.022.281	7.351.560	0	0
10/06/2009	1	5.458.201	105.022.281	7.351.560	5.101.123	357.079
10/07/2009	1	0	99.921.159	6.994.481	0	0
10/08/2009	1	0	99.921.159	6.994.481	0	0
10/09/2009	1	5.216.723	99.921.159	6.994.481	4.875.442	341.281
10/10/2009	1	0	95.045.717	6.653.200	0	0
10/11/2009	1	0	95.045.717	6.653.200	0	0
10/12/2009	1	4.982.249	95.045.717	6.653.200	4.656.308	325.942
10/01/2010	1	0	90.389.409	6.327.259	0	0
10/02/2010	1	0	90.389.409	6.327.259	0	0
10/03/2010	1	4.761.635	90.389.409	6.327.259	4.450.126	311.509
10/04/2010	1	0	85.939.283	6.015.750	0	0
10/05/2010	1	0	85.939.283	6.015.750	0	0
10/06/2010	1	4.539.732	85.939.283	6.015.750	4.242.740	296.992
10/07/2010	1	0	81.696.543	5.718.758	0	0
10/08/2010	1	0	81.696.543	5.718.758	0	0
10/09/2010	1	4.334.623	81.696.543	5.718.758	4.051.049	283.573
10/10/2010	1	0	77.645.493	5.435.185	0	0
10/11/2010	1	0	77.645.493	5.435.185	0	0
10/12/2010	1	4.135.403	77.645.493	5.435.185	3.864.863	270.540
10/01/2011	1	0	73.780.630	5.164.644	0	0
10/02/2011	1	0	73.780.630	5.164.644	0	0

10/03/2011	1	3.949.567	73.780.630	5.164.644	3.691.184	258.383
10/04/2011	1	0	70.089.446	4.906.261	0	0
10/05/2011	1	0	70.089.446	4.906.261	0	0
10/06/2011	1	3.767.281	70.089.446	4.906.261	3.520.823	246.458
10/07/2011	1	0	66.568.623	4.659.804	0	0
10/08/2011	1	0	66.568.623	4.659.804	0	0
10/09/2011	1	3.597.297	66.568.623	4.659.804	3.361.960	235.337
10/10/2011	1	0	63.206.663	4.424.466	0	0
10/11/2011	1	0	63.206.663	4.424.466	0	0
10/12/2011	1	3.431.517	63.206.663	4.424.466	3.207.025	224.492
10/01/2012	1	0	59.999.638	4.199.975	0	0
10/02/2012	1	0	59.999.638	4.199.975	0	0
10/03/2012	1	3.276.480	59.999.638	4.199.975	3.062.131	214.349
10/04/2012	1	0	56.937.507	3.985.625	0	0
10/05/2012	1	0	56.937.507	3.985.625	0	0
10/06/2012	1	3.121.374	56.937.507	3.985.625	2.917.172	204.202
10/07/2012	1	0	54.020.335	3.781.423	0	0
10/08/2012	1	0	54.020.335	3.781.423	0	0
10/09/2012	1	2.978.109	54.020.335	3.781.423	2.783.280	194.830
10/10/2012	1	0	51.237.055	3.586.594	0	0
10/11/2012	1	0	51.237.055	3.586.594	0	0
10/12/2012	1	2.838.141	51.237.055	3.586.594	2.663.547	174.594
10/01/2013	1	0	48.573.508	3.412.000	0	0
10/02/2013	1	0	48.573.508	3.412.000	0	0
10/03/2013	1	2.708.089	48.573.508	3.412.000	2.708.089	0
10/04/2013	1	0	45.865.419	3.412.000	0	0
10/05/2013	1	0	45.865.419	3.412.000	0	0
10/06/2013	1	2.578.014	45.865.419	3.412.000	2.578.014	0
11/07/2013	1	0	43.287.405	3.412.000	0	0
08/08/2013	1	0	43.287.405	3.412.000	0	0
08/09/2013	1	46.699.415	43.287.405	3.412.000	43.287.405	3.412.000