

FONDO DE TITULIZACIÓN PYMES MAGDALENA 1

QUARTERLY INVESTOR REPORT

Cash Settlement Date September 22, 2025

According to the CDS the Initial Termination Date has been designated by the Optional Termination Date through a Clean-up Event.

Payment data	
Cash Settlement Date	September 22, 2025
Last Settlement Date	June 23, 2025
3 Months Euribor (%)	2,029%
Next Settlement Date	December 22, 2025

Portfolio Amortization	
PRONA	4.758.097,31
Portfolio Amortization	56.143.618,25
C.P.R. (annual)	n/a

Losses information	
(i) Cumulative Losses previous (Jun 23, 2025)	7.625.701,86
Initial Credit Protection Amount	8.741.439,25
Credit Protection Adjustment Amount (Workout)	(758.552,58)
Other Adjustment	(345.679,03)
Late Recovery Amount	0,00
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
(ii) Cumulative Losses (Mar-24)	7.637.207,64
(ii)-(i) Period Losses	11.505,78
Aggregate Seller Payment	0,00

Tranches							
	Initial Balance		Previous Balance	Loss Allocation as of September 22, 2025	Amortisation Amount	Final Balance	Cummulative Losses
Senior tranche amount	874.000.000,00	92,0%	52.948.523,18	0,00	52.173.860,85	774.662,33	0,00
Protected tranche Amount A	66.500.000,00	7,0%	4.028.696,35	0,00	3.969.757,40	58.938,95	0,00
Threshold amount	9.500.000,00	1,0%	1.874.298,14	11.505,78	0,00	1.862.792,36	7.637.207,64
Total	950.000.000,00	100,0%	58.851.517,67	11.505,78	56.143.618,25	2.696.393,64	7.637.207,64

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL (*)	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305249007	665	190,44	126.642,60	5.969,56	3.969.757,40	n/a	2,029%	0,45	299,25

(*) Weighted average life based on Maturity Date

Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	19.000.000,00	10.591.696,62
Cumulative Unmatured Losses	5.902.994,49	2.230.011,16

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification

0.00

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(21.035,89)

(12.022,79)

Total

(33.058, 68)