



F.T.A. UCI 7

MARIA JOSE HERENCIAS PALOMINO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND: F.T.A. UCI 7

INFORMATION AT: QUARTER/SEMESTER: December 19, 2011 - March 20, 2012 YEAR: 2012

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	October 24, 2001	Paying Agent	BANCO SANTANDER	
Disbursement Date	October 30, 2001	Negotiation Market	AIAF	
Final Date of Redemption	March 17, 2033	Ratings Agencies	MOODY'S ESPAÑA	
			STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	UNION DE CREDITOS INMOBILIARIOS	CLASS A	Aaa/AAA	Aa2/AAA
		CLASS B	A2/A	A2/AA

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338355003	4.386	Nominal per Bond	100.000,00	14.141,18	
		Total Nominal	438.600.000,00	62.023.215,48	14,14 %
CLASS B ES0338355011	164	Nominal per Bond	100.000,00	26.473,33	
		Total Nominal	16.400.000,00	4.341.626,12	26,47 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period March 20, 2012			Next Payment Date June 18, 2012		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	347,86 €	61,80 €	1,1030 %	38,99 €	30,80 €
CLASS B	651,21 €	146,89 €	1,5530 %	102,78 €	81,20 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	7.938	2.043
CR's Outstanding to be amortised	457.000.004,15	66.364.853,02
CR's Outstanding per Loan to be amortised	57.571,18	32.484,02
Interest Rate	5,00 %	3,30 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	2,76 %
Average Monthly Single Rate	4,41 %
Constant Prepayment Rate from Constitution	13,75 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	4.134,90	8.017,09	25.572,21
Debt to be amortised	0,00	0,00	66.342.666,84
Total Debt	4.134,90	8.017,09	66.368.239,05

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QUARTERLY BONDS PAYOUT REPORT

MARCH 20TH, 2012

BONDS. PRINCIPAL	
Previous Balance	67.997.354,00 €
Principal Amortised	1.632.512,40 €
Outstanding Balance	66.364.841,60 €
% of Initial Balance	14,59%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	271.054,80 €
CLASS B	24.089,96 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	12/03/2012
Payment Date	20/03/2012
Last Payment Date	19/12/2011
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,853%
Next Payment Date	18/06/2012

RESIDUAL LIFE (YEARS)		
	INITIAL	MARCH 20TH, 2012
CLASS A	6,3	1,76
CLASS B	9,9	1,8

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QUARTERLY COLLATERAL REPORT

MARCH 20TH, 2012

PRINCIPAL	
Previous Balance	67.997.337,40 €
Principal Amortised	1.632.484,38 €
Outstanding Balance	66.364.853,02 €
Number of Credit Rights	2.043
LTV	36,27%

INTEREST	
Interest received during relevant period	545.132,35 €
Interest accrued during relevant period	588.064,76 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 days
Principal Balance in Arrears	2.916,77	1.204,46	2.356,87	1.915,21	13.792,87
Interest accrued on Credit Rights in Arrears	1.218,13	741,76	1.396,51	402,28	11.779,34
Outstanding Balance	1.265.174,67	297.234,04	196.214,24	32.415,49	331.431,27
Number of Credit Rights	30	6	5	1	8
% of Outstanding Balance	1,91%	0,45%	0,30%	0,05%	0,50%

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QUARTERLY REPORT - ALLOCATION OF CASH

MARCH 20TH, 2012

TOTAL CASH RECEIVED END OF PERIOD	2.193.667,09 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	1.632.484,38 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	545.132,35 €
Interest received under GIC	16.198,67 €
CONTENTIOUS	0,00 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	0,00 €
OTHERS	-148,31 €

TREASURY ACCOUNT STATEMENT	3.412.500,07 €
PRINCIPAL RESERVE FUND	
Previous Balance	3.412.500,07 €
Period utilization	0,00 €
Outstanding Balance	3.412.500,07 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	2.193.667,09 €
ORDINARY EXPENSES	3.351,90 €
SGFT FEE	14.163,75 €
CLASS A INTEREST	271.054,80 €
CLASS B INTEREST	24.089,96 €
CLASS A REDEMPTION	1.525.713,96 €
CLASS B REDEMPTION	106.798,44 €
SANTANDER SUB LOAN INTEREST	9.725,73 €
UCB SUB LOAN INTEREST	9.725,73 €
ISSUE EXPENSES SANTANDER SUB LOAN REDEMPTION	0,00 €
DEED EXPENSES SANTANDER SUB LOAN REDEMPTION	0,00 €
RESERVE FUND SANTANDER SUB LOAN REDEMPTION	0,00 €
ISSUE EXPENSES UCB SUB LOAN REDEMPTION	0,00 €
DEED EXPENSES UCB SUB LOAN REDEMPTION	0,00 €
RESERVE FUND UCB SUB LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	223.042,82 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

MARCH 20TH, 2012

CREDIT ENHACEMENT			
CONCEPTS	INITIAL		MARCH 20TH, 2012
SUBORDINATED ISSUE	3,60 %		6,54%
PRINCIPAL RESERVE FUND	9.100.000,00 €	(2,00 %)	3.412.500,07 € 5,14%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	MARCH 20TH, 2012
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.707.335,85 €
Interest Rate	4,930 %	2,30%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.707.335,85 €
Interest Rate	4,930 %	2,30%

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TRIGGERS OF THE MODEL

MARCH 20TH, 2012

BONDS TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) CLASS B IS NOT AMORTIZED:	
1.a) CREDIT RGIHTS IN ARREARS OVER 90 DAYS	363.846,76 €
1.b) 6,5% CREDIT RIGHTS OUTSTANDING BALANCE	4.313.715,45 €

CLASS B CAN BE AMORTIZED

RESERVE FUND TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) RESERVE FUND IS NOT AMORTIZED:	
1.a) CREDIT RGIHTS IN ARREARS OVER 90 DAYS	N/A
1.b) 2,75% CREDIT RIGHTS OUTSTANDING BALANCE	N/A
2. IF 2.a) IS LOWER THAN 2.b) RESERV FUND IS NOT AMORTIZED	
2.a) CREDIT RIGHTS AVERAGE INTEREST RATE	N/A
2.b) BONDS AVERAGE INTEREST RATE + 0,40%	N/A
3. IF 3.a) IS HIGHER THAN 3.b) RESERVE FUND IS OT AMORTIZED:	
3.a) FAILED LOANS	N/A
3.b) 0,025% CREDIT RIGHTS INITIAL BALANCE * 40 PAYMENT DATES	N/A

THE RESERVE FUND IS ON THE MINIMUM LEVEL PERMITTED

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DEFINITIONS

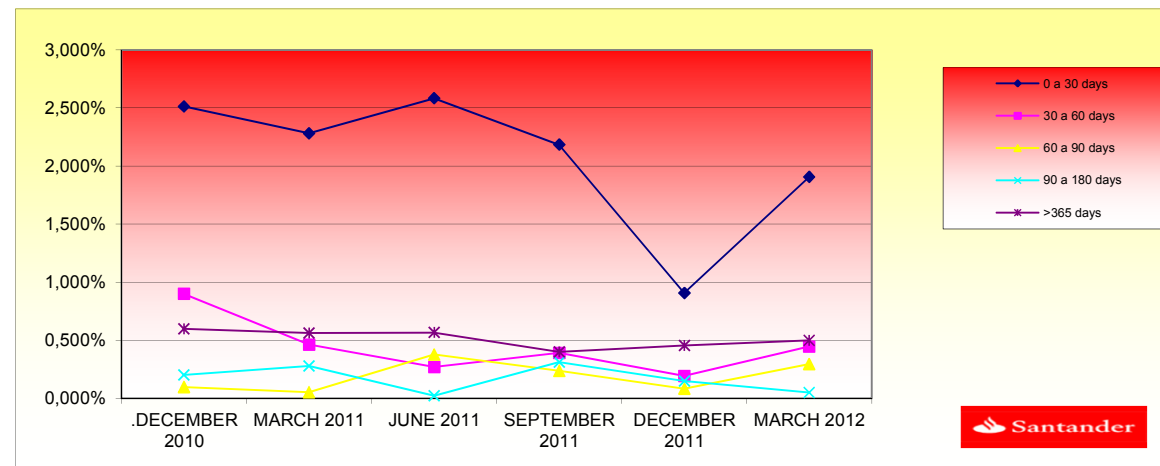
MARCH 20TH, 2012

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7

HISTORICAL ARREARS REPORTS

ARREARS	DECEMBER 2010	MARCH 2011	JUNE 2011	SEPTEMBER 2011	DECEMBER 2011	MARCH 2012
0 a 30 days	2,513%	2,283%	2,584%	2,184%	0,907%	1,906%
30 a 60 days	0,900%	0,463%	0,270%	0,393%	0,194%	0,448%
60 a 90 days	0,096%	0,052%	0,379%	0,237%	0,082%	0,296%
90 a 180 days	0,203%	0,278%	0,023%	0,311%	0,149%	0,049%
>365 days	0,599%	0,561%	0,567%	0,399%	0,455%	0,499%



FONDO DE TITULIZACIÓN DE ACTIVOS UCI 7
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TRIGGERS

TRIGGERS BONDS

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:

1.a) CR's IN ARREARS OVER 90 DAYS

363.846,76 €

1.b) 6,5% CR's OUTSTANDING BALANCE

4.313.715,45 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE

TRIGGERS RESERVE FUND

1. IF 1.a) IS HIGHER OR EQUAL THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:

1.a) CR'S IN ARREARS OVER 90 DAYS

N/A

1.b) 2,75% CR'S OUTSTANDING BALANCE

N/A

2. IF 2.a) IS LOWER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:

2.a) WEIGHTED AVERAGE RATE CR's

N/A

2.b) WEIGHTED AVERAGE RATE BONDS A AND B + 0,40%

N/A

3. IF 3.a) IS HIGHER OR EQUAL THAN 3.b) THERE IS NO REDEMPTION OF RESERVE FUND:

3.a) WRITTE OFF

N/A

3.b) 0,025% INITIAL OUTSTANDING BALANCE CR'S *40 PAYMENT DATES

N/A

THE RESERVE FUND IS ON THE MINIMUM LEVEL PERMITTED

FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 7

L.T.V.

INTERVALO (%)	SALDOS VIVOS	% SALDOS VIVOS	Nº. DE PRESTAMOS	% N° DE PRESTAMOS
(%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	747.846,89	1,13%	139	6,80%
10,00 - 19,99	3.457.108,64	5,21%	213	10,42%
20,00 - 29,99	8.592.186,76	12,95%	351	17,17%
30,00 - 39,99	14.188.701,88	21,38%	407	19,91%
40,00 - 49,99	18.833.264,17	28,38%	464	22,70%
50,00 - 59,99	17.974.707,06	27,09%	413	20,21%
60,00 - 69,99	2.442.495,57	3,68%	55	2,69%
70,00 - 74,50	116.185,52	0,18%	2	0,10%
TOTAL	67.997.337,40	100%	2.054	100%

Date	Real outstanding	1,23% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
							4,41%	
	455.000.009,8		100,00%	100,00%				455.000.009,77
01/11/2001	454.098.295,1	451.706.195,41	98,77%	99,47%	0,53%	6,14%	0,53%	448.534.290,78
01/12/2001	453.197.836,1	447.339.242,19	97,56%	98,71%	0,65%	7,51%	0,77%	442.159.933,67
01/01/2002	452.292.919,8	439.556.817,29	96,37%	97,18%	0,95%	10,80%	1,54%	435.870.149,74
01/02/2002	451.383.524,1	434.231.212,61	95,19%	96,20%	0,96%	10,97%	1,01%	429.663.855,09
01/03/2002	450.469.627,0	428.897.386,26	94,02%	95,21%	0,98%	11,11%	1,03%	423.539.979,45
01/04/2002	449.551.206,1	423.108.773,90	92,87%	94,12%	1,01%	11,42%	1,15%	417.497.466,02
01/05/2002	448.628.239,0	416.897.830,56	91,73%	92,93%	1,04%	11,82%	1,27%	411.535.271,28
01/06/2002	447.700.703,2	410.686.861,59	90,61%	91,73%	1,07%	12,14%	1,29%	405.652.364,87
01/07/2002	446.768.576,1	403.711.012,82	89,50%	90,36%	1,12%	12,64%	1,49%	399.847.729,35
01/08/2002	445.831.834,9	398.284.556,05	88,40%	89,34%	1,12%	12,66%	1,14%	394.120.360,12
01/09/2002	444.890.456,9	393.405.287,80	87,32%	88,43%	1,11%	12,56%	1,02%	388.469.265,22
01/10/2002	443.944.419,1	387.569.978,17	86,25%	87,30%	1,13%	12,70%	1,27%	382.893.465,15
01/11/2002	442.993.698,4	383.688.230,65	85,19%	86,61%	1,10%	12,42%	0,79%	377.391.992,79
01/12/2002	442.038.271,7	377.075.084,73	84,15%	85,30%	1,13%	12,74%	1,51%	371.963.893,15
01/01/2003	441.078.115,5	371.913.641,44	83,12%	84,32%	1,13%	12,75%	1,15%	366.608.223,30
01/02/2003	440.113.206,6	365.577.791,78	82,10%	83,06%	1,15%	12,99%	1,49%	361.324.052,17
01/03/2003	439.143.521,4	359.545.407,87	81,09%	81,87%	1,17%	13,17%	1,43%	356.110.460,43
01/04/2003	438.169.036,3	352.380.314,51	80,10%	80,42%	1,20%	13,52%	1,77%	350.966.540,32
01/05/2003	437.191.389,7	346.092.234,07	79,12%	79,16%	1,22%	13,72%	1,56%	345.892.710,71
01/06/2003	436.208.903,9	337.955.234,82	78,15%	77,48%	1,27%	14,20%	2,13%	340.886.745,61
01/07/2003	435.221.554,7	330.376.545,25	77,19%	75,91%	1,30%	14,57%	2,02%	335.947.771,55
01/08/2003	434.229.318,1	321.652.059,63	76,24%	74,07%	1,35%	15,10%	2,42%	331.074.926,05
01/09/2003	433.232.170,0	314.538.131,36	75,31%	72,60%	1,38%	15,38%	1,99%	326.267.357,53
01/10/2003	432.230.086,0	305.913.796,00	74,39%	70,78%	1,43%	15,87%	2,52%	321.524.225,14
01/11/2003	431.227.554,7	297.464.843,21	73,48%	68,98%	1,47%	16,33%	2,54%	316.848.014,65
01/12/2003	430.220.060,9	289.006.594,04	72,58%	67,18%	1,52%	16,77%	2,62%	312.234.525,24
01/01/2004	429.207.580,0	281.326.303,91	71,69%	65,55%	1,55%	17,12%	2,43%	307.682.948,43
01/02/2004	428.190.087,4	275.240.024,44	70,81%	64,28%	1,57%	17,25%	1,93%	303.192.485,99
01/03/2004	427.167.558,1	268.453.291,18	69,94%	62,84%	1,59%	17,49%	2,23%	298.762.349,72
01/04/2004	426.139.967,4	263.280.962,60	69,08%	61,78%	1,59%	17,52%	1,69%	294.391.761,40

01/05/2004	425.110.650,4	257.604.955,02	68,24%	60,60%	1,60%	17,63%	1,92%	20,75%	290.082.245,66
01/06/2004	424.076.238,4	251.086.718,50	67,40%	59,21%	1,62%	17,84%	2,29%	24,29%	285.830.705,77
01/07/2004	423.036.706,0	245.149.366,27	66,57%	57,95%	1,64%	18,00%	2,12%	22,72%	281.636.393,27
01/08/2004	421.992.027,9	239.325.293,99	65,76%	56,71%	1,65%	18,14%	2,13%	22,81%	277.498.569,17
01/09/2004	420.942.178,7	235.364.039,23	64,95%	55,91%	1,65%	18,07%	1,41%	15,67%	273.416.503,78
01/10/2004	419.887.132,7	231.167.503,18	64,16%	55,05%	1,64%	18,04%	1,54%	16,95%	269.389.476,66
01/11/2004	418.830.885,5	226.819.781,70	63,37%	54,16%	1,64%	18,04%	1,63%	17,93%	265.419.324,77
01/12/2004	417.769.409,8	221.964.479,14	62,59%	53,13%	1,65%	18,10%	1,89%	20,48%	261.502.747,44
01/01/2005	416.702.679,9	216.637.672,73	61,83%	51,99%	1,66%	18,23%	2,15%	22,96%	257.639.051,95
01/02/2005	415.630.669,6	210.990.067,22	61,07%	50,76%	1,68%	18,40%	2,36%	24,88%	253.827.554,30
01/03/2005	414.553.352,9	206.704.272,07	60,32%	49,86%	1,68%	18,43%	1,78%	19,36%	250.067.579,18
01/04/2005	413.470.703,5	202.412.289,85	59,58%	48,95%	1,69%	18,46%	1,82%	19,78%	246.358.459,77
01/05/2005	412.384.735,2	197.765.822,66	58,85%	47,96%	1,69%	18,54%	2,04%	21,90%	242.700.738,51
01/06/2005	411.293.391,4	192.718.552,63	58,13%	46,86%	1,71%	18,68%	2,29%	24,30%	239.092.541,00
01/07/2005	410.196.645,5	187.782.161,79	57,42%	45,78%	1,72%	18,81%	2,30%	24,37%	235.533.225,80
01/08/2005	409.094.470,7	183.663.822,23	56,72%	44,90%	1,73%	18,85%	1,93%	20,85%	232.022.159,55
01/09/2005	407.986.840,1	180.263.957,53	56,02%	44,18%	1,72%	18,82%	1,58%	17,44%	228.558.716,93
01/10/2005	406.873.726,7	176.610.143,26	55,33%	43,41%	1,72%	18,83%	1,76%	19,18%	225.142.280,50
01/11/2005	405.764.904,7	171.992.457,02	54,66%	42,39%	1,74%	18,96%	2,35%	24,81%	221.777.597,71
01/12/2005	404.650.594,0	168.176.256,90	53,99%	41,56%	1,74%	19,00%	1,95%	21,04%	218.458.604,54
01/01/2006	403.530.767,4	164.561.945,29	53,33%	40,78%	1,74%	19,03%	1,88%	20,34%	215.184.708,30
01/02/2006	402.405.397,8	160.651.293,31	52,67%	39,92%	1,75%	19,10%	2,10%	22,52%	211.955.323,81
01/03/2006	401.274.457,5	157.239.052,04	52,03%	39,18%	1,75%	19,11%	1,85%	20,06%	208.769.873,29
01/04/2006	400.137.919,1	153.851.969,80	51,39%	38,45%	1,75%	19,14%	1,88%	20,33%	205.627.786,29
01/05/2006	399.002.357,0	150.515.247,91	50,76%	37,72%	1,76%	19,16%	1,89%	20,47%	202.531.850,78
01/06/2006	397.861.173,8	146.529.356,09	50,14%	36,83%	1,77%	19,27%	2,37%	25,00%	199.478.093,73
01/07/2006	396.714.341,8	142.512.879,25	49,52%	35,92%	1,78%	19,39%	2,46%	25,84%	196.465.967,07
01/08/2006	395.561.833,0	140.168.073,31	48,92%	35,44%	1,77%	19,32%	1,36%	15,14%	193.494.929,68
01/09/2006	394.403.619,2	137.988.166,63	48,32%	34,99%	1,76%	19,23%	1,27%	14,18%	190.564.447,31
01/10/2006	393.239.672,3	135.943.565,90	47,73%	34,57%	1,75%	19,14%	1,19%	13,38%	187.673.992,48
01/11/2006	392.077.715,4	133.106.329,11	47,14%	33,95%	1,76%	19,15%	1,80%	19,55%	184.826.698,48
01/12/2006	390.910.006,7	130.257.730,83	46,56%	33,32%	1,76%	19,16%	1,85%	20,05%	182.018.325,34
01/01/2007	389.736.517,9	127.628.864,03	45,99%	32,75%	1,76%	19,16%	1,72%	18,83%	179.248.366,49
01/02/2007	388.557.220,4	126.191.889,76	45,43%	32,48%	1,74%	19,01%	0,83%	9,47%	176.516.321,74
01/03/2007	387.372.085,3	123.953.902,08	44,87%	32,00%	1,74%	18,97%	1,47%	16,31%	173.821.697,29
01/04/2007	386.181.083,8	122.194.212,79	44,32%	31,64%	1,73%	18,88%	1,12%	12,60%	171.164.005,58
01/05/2007	384.991.895,4	120.828.724,40	43,78%	31,38%	1,71%	18,74%	0,81%	9,32%	168.546.139,99
01/06/2007	383.796.820,5	118.790.093,18	43,24%	30,95%	1,71%	18,69%	1,38%	15,37%	165.964.184,31
01/07/2007	382.595.830,0	117.235.655,73	42,71%	30,64%	1,70%	18,59%	1,00%	11,35%	163.417.670,32
01/08/2007	381.388.894,6	115.802.566,92	42,19%	30,36%	1,69%	18,48%	0,91%	10,39%	160.906.135,74
01/09/2007	380.175.984,9	114.258.635,84	41,67%	30,05%	1,68%	18,39%	1,02%	11,56%	158.429.124,14
01/10/2007	378.957.071,2	113.036.922,50	41,16%	29,83%	1,67%	18,26%	0,75%	8,65%	155.986.184,93
01/11/2007	377.745.414,1	111.696.366,07	40,66%	29,57%	1,66%	18,15%	0,87%	9,94%	153.582.276,64
01/12/2007	376.527.759,2	110.300.665,14	40,16%	29,29%	1,65%	18,05%	0,93%	10,61%	151.211.450,61

01/01/2008	375.304.077,0	108.619.853,48	39,67%	28,94%	1,64%	17,99%	1,20%	13,52%	148.873.274,76
01/02/2008	374.074.337,5	107.515.094,24	39,18%	28,74%	1,63%	17,87%	0,69%	7,99%	146.567.322,54
01/03/2008	372.838.510,8	106.020.072,00	38,70%	28,44%	1,62%	17,80%	1,06%	12,04%	144.293.172,78
01/04/2008	371.596.566,8	104.218.419,22	38,23%	28,05%	1,62%	17,76%	1,37%	15,26%	142.050.409,69
01/05/2008	370.364.411,1	102.072.631,63	37,76%	27,56%	1,62%	17,78%	1,73%	18,92%	139.844.639,99
01/06/2008	369.126.156,3	100.597.480,87	37,30%	27,25%	1,61%	17,72%	1,11%	12,58%	137.669.323,13
01/07/2008	367.881.772,2	99.155.214,46	36,84%	26,95%	1,61%	17,65%	1,10%	12,43%	135.524.060,74
01/08/2008	366.631.228,3	97.775.667,92	36,39%	26,67%	1,60%	17,59%	1,05%	11,95%	133.408.459,54
01/09/2008	365.374.494,2	97.129.324,14	35,94%	26,58%	1,58%	17,43%	0,32%	3,77%	131.322.131,23
01/10/2008	364.111.539,3	96.267.966,14	35,50%	26,44%	1,57%	17,31%	0,54%	6,33%	129.264.692,45
01/11/2008	362.862.566,4	95.492.976,12	35,07%	26,32%	1,56%	17,18%	0,46%	5,42%	127.242.859,94
01/12/2008	361.607.411,0	94.532.604,14	34,64%	26,14%	1,55%	17,07%	0,66%	7,66%	125.249.025,66
01/01/2009	360.346.042,6	93.393.858,09	34,21%	25,92%	1,54%	16,99%	0,86%	9,83%	123.282.822,80
01/02/2009	359.078.430,5	92.866.651,35	33,79%	25,86%	1,53%	16,84%	0,21%	2,53%	121.343.889,24
01/03/2009	357.804.543,6	92.212.025,64	33,38%	25,77%	1,51%	16,71%	0,35%	4,14%	119.431.867,45
01/04/2009	356.524.351,0	91.658.728,82	32,97%	25,71%	1,50%	16,57%	0,24%	2,88%	117.546.404,45
01/05/2009	355.254.317,5	90.657.990,37	32,57%	25,52%	1,49%	16,48%	0,74%	8,51%	115.692.523,87
01/06/2009	353.977.997,2	89.697.615,77	32,17%	25,34%	1,48%	16,39%	0,70%	8,11%	113.864.404,18
01/07/2009	352.695.359,2	88.820.988,53	31,77%	25,18%	1,47%	16,30%	0,62%	7,16%	112.061.707,32
01/08/2009	351.406.372,1	87.816.218,19	31,38%	24,99%	1,46%	16,22%	0,77%	8,84%	110.284.099,53
01/09/2009	350.111.004,6	87.125.808,60	31,00%	24,89%	1,45%	16,11%	0,42%	4,92%	108.531.251,29
01/10/2009	348.809.224,9	86.133.951,04	30,62%	24,69%	1,45%	16,04%	0,77%	8,85%	106.802.837,30
01/11/2009	347.515.029,9	85.485.631,76	30,24%	24,60%	1,44%	15,93%	0,38%	4,50%	105.102.779,15
01/12/2009	346.214.428,5	84.247.801,27	29,87%	24,33%	1,43%	15,89%	1,08%	12,19%	103.426.433,78
01/01/2010	344.907.389,2	83.502.747,50	29,51%	24,21%	1,42%	15,80%	0,51%	5,94%	101.773.489,44
01/02/2010	343.593.880,1	82.696.998,64	29,15%	24,07%	1,41%	15,71%	0,59%	6,81%	100.143.638,32
01/03/2010	342.273.869,1	81.920.476,28	28,79%	23,93%	1,41%	15,62%	0,56%	6,48%	98.536.576,54
01/04/2010	340.947.324,0	80.861.905,76	28,44%	23,72%	1,40%	15,57%	0,91%	10,37%	96.952.004,12
01/05/2010	339.641.734,4	79.978.803,97	28,09%	23,55%	1,39%	15,51%	0,71%	8,22%	95.397.355,14
01/06/2010	338.329.682,1	79.245.486,13	27,74%	23,42%	1,39%	15,42%	0,53%	6,21%	93.864.455,33
01/07/2010	337.011.135,2	78.117.644,68	27,40%	23,18%	1,38%	15,39%	1,04%	11,76%	92.353.018,32
01/08/2010	335.686.061,4	77.394.522,80	27,07%	23,06%	1,37%	15,30%	0,53%	6,23%	90.862.761,39
01/09/2010	334.354.428,6	76.895.093,17	26,74%	23,00%	1,36%	15,20%	0,25%	2,95%	89.393.405,43
01/10/2010	333.016.204,1	76.260.235,66	26,41%	22,90%	1,36%	15,11%	0,43%	5,01%	87.944.674,89
01/11/2010	331.691.432,0	75.657.170,26	26,08%	22,81%	1,35%	15,02%	0,39%	4,63%	86.521.534,71
01/12/2010	330.360.102,2	75.016.465,70	25,77%	22,71%	1,34%	14,93%	0,45%	5,24%	85.118.376,64
01/01/2011	329.022.182,3	74.237.291,37	25,45%	22,56%	1,33%	14,87%	0,64%	7,37%	83.734.937,13
01/02/2011	327.677.639,8	73.672.733,61	25,14%	22,48%	1,32%	14,78%	0,35%	4,16%	82.370.955,95
01/03/2011	326.326.441,7	73.113.164,58	24,83%	22,40%	1,32%	14,69%	0,35%	4,10%	81.026.176,23
01/04/2011	324.968.555,3	72.518.815,30	24,53%	22,32%	1,31%	14,60%	0,40%	4,68%	79.700.344,37
01/05/2011	323.623.991,4	71.940.819,66	24,23%	22,23%	1,30%	14,52%	0,38%	4,52%	78.398.065,72
01/06/2011	322.272.771,9	71.228.436,34	23,93%	22,10%	1,29%	14,46%	0,58%	6,69%	77.114.142,17
01/07/2011	320.914.863,9	70.585.495,67	23,64%	22,00%	1,29%	14,39%	0,48%	5,65%	75.848.331,14
01/08/2011	319.550.234,3	70.028.139,73	23,35%	21,91%	1,28%	14,30%	0,37%	4,30%	74.600.393,19

01/09/2011	318.178.849,8	69.475.765,28	23,06%	21,84%	1,27%	14,22%	0,36%	4,25%	73.370.091,91
01/10/2011	316.800.676,9	69.047.523,67	22,78%	21,80%	1,26%	14,13%	0,18%	2,19%	72.157.193,93
01/11/2011	315.433.307,6	68.533.720,91	22,50%	21,73%	1,25%	14,05%	0,31%	3,70%	70.965.434,23
01/12/2011	314.059.170,0	67.997.337,40	22,22%	21,65%	1,25%	13,97%	0,35%	4,10%	69.790.542,22
01/01/2012	312.678.230,3	67.324.635,87	21,95%	21,53%	1,24%	13,91%	0,55%	6,43%	68.632.294,55
01/02/2012	311.290.455,0	66.819.310,63	21,68%	21,47%	1,23%	13,84%	0,31%	3,64%	67.490.470,70
01/03/2012	309.895.810,2	66.364.853,02	21,42%	21,42%	1,23%	13,75%	0,23%	2,76%	66.364.853,02

DEAL	455.000.000
MEZZ. DECLINN	7%
MEZZ. STOPS DECLINN	0,75%
VIDA RESIDUAL DESDE	10/03/2012

VIDA MEDIA A	VIDA MEDIA B
1,76	1,80

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A PRINCIPAL	SERIE B PRINCIPAL
			455000000		
		438.600.000	16.400.000		
10/11/2001	0	438.600.000	16.400.000	0	0
10/12/2001	1 12.840.076	438.600.000	16.400.000	12.840.076	0
10/01/2002	1 0	425.759.924	16.400.000	0	0
10/02/2002	1 0	425.759.924	16.400.000	0	0
10/03/2002	1 18.619.954	425.759.924	16.400.000	18.619.954	0
10/04/2002	1 0	407.139.970	16.400.000	0	0
10/05/2002	1 0	407.139.970	16.400.000	0	0
10/06/2002	1 17.887.615	407.139.970	16.400.000	17.887.615	0
10/07/2002	1 0	389.252.355	16.400.000	0	0
10/08/2002	1 0	389.252.355	16.400.000	0	0
10/09/2002	1 17.183.100	389.252.355	16.400.000	17.183.100	0
10/10/2002	1 0	372.069.255	16.400.000	0	0
10/11/2002	1 0	372.069.255	16.400.000	0	0
10/12/2002	1 16.505.372	372.069.255	16.400.000	16.505.372	0
10/01/2003	1 0	355.563.883	16.400.000	0	0
10/02/2003	1 0	355.563.883	16.400.000	0	0
10/03/2003	1 15.853.433	355.563.883	16.400.000	15.853.433	0
10/04/2003	1 0	339.710.451	16.400.000	0	0
10/05/2003	1 0	339.710.451	16.400.000	0	0
10/06/2003	1 15.223.715	339.710.451	16.400.000	15.223.715	0
10/07/2003	1 0	324.486.736	16.400.000	0	0
10/08/2003	1 0	324.486.736	16.400.000	0	0
10/09/2003	1 14.619.388	324.486.736	16.400.000	14.619.388	0
10/10/2003	1 0	309.867.348	16.400.000	0	0

10/11/2003	1	0	309.867.348	16.400.000	0	0
10/12/2003	1	14.032.832	309.867.348	16.400.000	14.032.832	0
10/01/2004	1	0	295.834.515	16.400.000	0	0
10/02/2004	1	0	295.834.515	16.400.000	0	0
10/03/2004	1	13.472.176	295.834.515	16.400.000	13.472.176	0
10/04/2004	1	0	282.362.340	16.400.000	0	0
10/05/2004	1	0	282.362.340	16.400.000	0	0
10/06/2004	1	12.931.644	282.362.340	16.400.000	12.931.644	0
10/07/2004	1	0	269.430.696	16.400.000	0	0
10/08/2004	1	0	269.430.696	16.400.000	0	0
10/09/2004	1	12.414.202	269.430.696	16.400.000	12.414.202	0
10/10/2004	1	0	257.016.494	16.400.000	0	0
10/11/2004	1	0	257.016.494	16.400.000	0	0
10/12/2004	1	11.913.756	257.016.494	16.400.000	11.913.756	0
10/01/2005	1	0	245.102.738	16.400.000	0	0
10/02/2005	1	0	245.102.738	16.400.000	0	0
10/03/2005	1	11.435.168	245.102.738	16.400.000	11.394.729	40.439
10/04/2005	1	0	233.708.009	16.359.561	0	0
10/05/2005	1	0	233.708.009	16.359.561	0	0
10/06/2005	1	10.975.038	233.708.009	16.359.561	10.257.045	717.993
10/07/2005	1	0	223.450.964	15.641.567	0	0
10/08/2005	1	0	223.450.964	15.641.567	0	0
10/09/2005	1	10.533.824	223.450.964	15.641.567	9.844.695	689.129
10/10/2005	1	0	213.606.268	14.952.439	0	0
10/11/2005	1	0	213.606.268	14.952.439	0	0
10/12/2005	1	10.100.112	213.606.268	14.952.439	9.439.357	660.755
10/01/2006	1	0	204.166.911	14.291.684	0	0
10/02/2006	1	0	204.166.911	14.291.684	0	0
10/03/2006	1	9.688.731	204.166.911	14.291.684	9.054.889	633.842
10/04/2006	1	0	195.112.022	13.657.842	0	0
10/05/2006	1	0	195.112.022	13.657.842	0	0
10/06/2006	1	9.291.780	195.112.022	13.657.842	8.683.906	607.873
10/07/2006	1	0	186.428.116	13.049.968	0	0
10/08/2006	1	0	186.428.116	13.049.968	0	0
10/09/2006	1	8.913.646	186.428.116	13.049.968	8.330.511	583.136
10/10/2006	1	0	178.097.605	12.466.832	0	0
10/11/2006	1	0	178.097.605	12.466.832	0	0
10/12/2006	1	8.546.122	178.097.605	12.466.832	7.987.030	559.092
10/01/2007	1	0	170.110.575	11.907.740	0	0
10/02/2007	1	0	170.110.575	11.907.740	0	0
10/03/2007	1	8.196.628	170.110.575	11.907.740	7.660.400	536.228
10/04/2007	1	0	162.450.175	11.371.512	0	0
10/05/2007	1	0	162.450.175	11.371.512	0	0
10/06/2007	1	7.857.513	162.450.175	11.371.512	7.343.470	514.043

10/07/2007	1	0	155.106.705	10.857.469	0	0
10/08/2007	1	0	155.106.705	10.857.469	0	0
10/09/2007	1	7.535.060	155.106.705	10.857.469	7.042.112	492.948
10/10/2007	1	0	148.064.593	10.364.522	0	0
10/11/2007	1	0	148.064.593	10.364.522	0	0
10/12/2007	1	7.217.674	148.064.593	10.364.522	6.745.489	472.184
10/01/2008	1	0	141.319.104	9.892.337	0	0
10/02/2008	1	0	141.319.104	9.892.337	0	0
10/03/2008	1	6.918.278	141.319.104	9.892.337	6.465.680	452.598
10/04/2008	1	0	134.853.423	9.439.740	0	0
10/05/2008	1	0	134.853.423	9.439.740	0	0
10/06/2008	1	6.623.850	134.853.423	9.439.740	6.190.514	433.336
10/07/2008	1	0	128.662.910	9.006.404	0	0
10/08/2008	1	0	128.662.910	9.006.404	0	0
10/09/2008	1	6.347.192	128.662.910	9.006.404	5.931.955	415.237
10/10/2008	1	0	122.730.955	8.591.167	0	0
10/11/2008	1	0	122.730.955	8.591.167	0	0
10/12/2008	1	6.073.106	122.730.955	8.591.167	5.675.800	397.306
10/01/2009	1	0	117.055.155	8.193.861	0	0
10/02/2009	1	0	117.055.155	8.193.861	0	0
10/03/2009	1	5.817.158	117.055.155	8.193.861	5.436.596	380.562
10/04/2009	1	0	111.618.559	7.813.299	0	0
10/05/2009	1	0	111.618.559	7.813.299	0	0
10/06/2009	1	5.567.463	111.618.559	7.813.299	5.203.237	364.227
10/07/2009	1	0	106.415.322	7.449.073	0	0
10/08/2009	1	0	106.415.322	7.449.073	0	0
10/09/2009	1	5.333.153	106.415.322	7.449.073	4.984.255	348.898
10/10/2009	1	0	101.431.067	7.100.175	0	0
10/11/2009	1	0	101.431.067	7.100.175	0	0
10/12/2009	1	5.104.818	101.431.067	7.100.175	4.770.857	333.960
10/01/2010	1	0	96.660.209	6.766.215	0	0
10/02/2010	1	0	96.660.209	6.766.215	0	0
10/03/2010	1	4.889.857	96.660.209	6.766.215	4.569.960	319.897
10/04/2010	1	0	92.090.249	6.446.317	0	0
10/05/2010	1	0	92.090.249	6.446.317	0	0
10/06/2010	1	4.672.121	92.090.249	6.446.317	4.366.468	305.653
10/07/2010	1	0	87.723.781	6.140.665	0	0
10/08/2010	1	0	87.723.781	6.140.665	0	0
10/09/2010	1	4.471.050	87.723.781	6.140.665	4.178.551	292.499
10/10/2010	1	0	83.545.230	5.848.166	0	0
10/11/2010	1	0	83.545.230	5.848.166	0	0
10/12/2010	1	4.275.029	83.545.230	5.848.166	3.995.354	279.675
10/01/2011	1	0	79.549.876	5.568.491	0	0
10/02/2011	1	0	79.549.876	5.568.491	0	0

10/03/2011	1	4.092.200	79.549.876	5.568.491	3.824.486	267.714
10/04/2011	1	0	75.725.389	5.300.777	0	0
10/05/2011	1	0	75.725.389	5.300.777	0	0
10/06/2011	1	3.912.034	75.725.389	5.300.777	3.656.107	255.927
10/07/2011	1	0	72.069.283	5.044.850	0	0
10/08/2011	1	0	72.069.283	5.044.850	0	0
10/09/2011	1	3.744.050	72.069.283	5.044.850	3.499.112	244.938
10/10/2011	1	0	68.570.170	4.799.912	0	0
10/11/2011	1	0	68.570.170	4.799.912	0	0
10/12/2011	1	3.579.550	68.570.170	4.799.912	3.345.374	234.176
10/01/2012	1	0	65.224.797	4.565.736	0	0
10/02/2012	1	0	65.224.797	4.565.736	0	0
10/03/2012	1	3.425.689	65.224.797	4.565.736	3.201.579	224.111
10/04/2012	1	0	62.023.218	4.341.625	0	0
10/05/2012	1	0	62.023.218	4.341.625	0	0
10/06/2012	1	3.270.760	62.023.218	4.341.625	3.056.785	213.975
10/07/2012	1	0	58.966.433	4.127.650	0	0
10/08/2012	1	0	58.966.433	4.127.650	0	0
10/09/2012	1	3.127.782	58.966.433	4.127.650	2.923.160	204.621
10/10/2012	1	0	56.043.273	3.923.029	0	0
10/11/2012	1	0	56.043.273	3.923.029	0	0
10/12/2012	1	2.987.494	56.043.273	3.923.029	2.476.465	511.029
10/01/2013	1	0	53.566.808	3.412.000	0	0
10/02/2013	1	0	53.566.808	3.412.000	0	0
10/03/2013	1	2.857.191	53.566.808	3.412.000	2.857.191	0
10/04/2013	1	0	50.709.617	3.412.000	0	0
10/05/2013	1	0	50.709.617	3.412.000	0	0
10/06/2013	1	2.726.022	50.709.617	3.412.000	2.726.022	0
11/07/2013	1	0	47.983.595	3.412.000	0	0
08/08/2013	1	0	47.983.595	3.412.000	0	0
08/09/2013	1	2.605.433	47.983.595	3.412.000	2.605.433	0
08/10/2013	1	0	45.378.162	3.412.000	0	0
08/11/2013	1	0	45.378.162	3.412.000	0	0
09/12/2013	1	2.488.799	45.378.162	3.412.000	2.488.799	0
09/01/2014	1	0	42.889.363	3.412.000	0	0
09/02/2014	1	0	42.889.363	3.412.000	0	0
09/03/2014	1	2.379.878	42.889.363	3.412.000	2.379.878	0
09/04/2014	1	0	40.509.485	3.412.000	0	0
09/05/2014	1	0	40.509.485	3.412.000	0	0
09/06/2014	1	43.921.495	40.509.485	3.412.000	40.509.485	3.412.000