

FONDO DE TITULIZACIÓN PYMES MAGDALENA 11

QUARTERLY INVESTOR REPORT

Cash Settlement Date October 23, 2025

| Payment data         |                  |
|----------------------|------------------|
| Cash Settlement Date | October 23, 2025 |
| Last Settlement Date | July 23, 2025    |
| 3 Months Euribor (%) | 2.038%           |
| Next Settlement Date | January 23, 2026 |

| Portfolio Amortization |                  |
|------------------------|------------------|
| PRONA                  | 1,503,659,713.09 |
| Portfolio Amortization | 368,380,771.24   |
| C.P.R. (annual)        | 5.70%            |

| Losses information                                 |              |
|--|--------------|
| (i) Cumulative Losses previous (Jul 2025)          | 2,086,278.17 |
| Initial Credit Protection Amount                   | 3,775,805.42 |
| Credit Protection Adjustment Amount (Workout)      | -212,776.40  |
| Other Adjustment                                   | (29,239.90)  |
| Late Recovery Amount                               | 0.00         |
| (ii) Cumulative Losses (Oct 2025)                  | 3,533,789.12 |
| (ii)-(i) Period Losses                             | 1,447,509.95 |
| Initial Verifiable Reference Obligations (Pending) | 0.00         |
| Final Verifiable Reference Obligations (Pending)   | 0.00         |
| Aggregate Seller Payment                           | 0.00         |

| Tranches                   |                  |                  |  |                     |                |                   |
|----------------------------|------------------|------------------|--|---------------------|----------------|-------------------|
|                            | Initial Balance  | Previous Balance | Loss Allocation as of October 23, 2025 | Amortisation Amount | Final Balance  | Cumulative Losses |
| Senior tranche amount      | 2,404,000,746.05 | 91.5%            | 1,705,878,363.75                       | 0.00                | 340,466,483.74 | 1,365,411,880.01  |
| Protected tranche Amount A | 197,100,000.00   | 7.5%             | 139,862,120.58                         | 0.00                | 27,914,287.50  | 111,947,833.08    |
| Threshold amount           | 26,300,000.00    | 1.0%             | 24,213,720.83                          | 1,447,509.95        | 0.00           | 22,786,210.88     |
| Total                      | 2,627,400,746.05 | 100.0%           | 1,869,954,205.16                       | 1,447,509.95        | 368,380,771.24 | 1,500,125,923.97  |

| CLN information            |              |                 |                           |                              |                              |                                 |      |                    |                        |                           |
|----------------------------|--------------|-----------------|---------------------------|------------------------------|------------------------------|---------------------------------|------|--------------------|------------------------|---------------------------|
|                            | ISIN Code    | Number of Bonds | Current Interest per Note | Current Interest per Tranche | Amortisation Amount per Note | Amortisation Amount per Tranche | WAL  | Next Interest Rate | Next Interest per Note | Next Interest per Tranche |
| Protected tranche Amount A | ES0305863005 | 1.971           | 1.536.15                  | 3.027.751,65                 | 14.162.50                    | 27.914.287,50                   | 2.50 | 8.538%             | 1.239.28               | 2.442.620,88              |

WAL <sup>TM</sup> Weighted average life based on Maturity Date

| Subordination Event Information           |                |              |
|---|----------------|--------------|
|   | Threshold      | Actual Data  |
| (a) Cumulative Adjusted Credit Losses     | 2.00%          | 0.14%        |
| (b) Detachment Point Protected Tranche    | 4.25%          | 8.96%        |
| (c) Higher Risk PRONA (difference 35 bps) | 0.00%          | 3.80%        |
| (d) Cumulative Unmatured Losses           | 164,075,841.41 | 2,432,516.81 |

The fund does not meet any of the triggers with respect of subordination events.

## FONDO DE TITULIZACIÓN PYMES MAGDALENA 11

## QUARTERLY INVESTOR REPORT

| QUARTER CREDIT EVENT NOTICE INFORMATION |                   |                    |                                  |                      |
|---|-------------------|--------------------|----------------------------------|----------------------|
| Original RO ID Anon                     | Credit Event Type | Credit Event Date  | Initial Credit Protection Amount | Auditor Verification |
| 90630001-55X000P4K4                     | Bankruptcy        | May 12, 2025       | 108,298.87                       | n/a                  |
| 90630001-55X000P5QP                     | Restructuring     | July 25, 2025      | 39,314.21                        | n/a                  |
| 90630001-55X000P14K                     | Failure to pay    | July 1, 2025       | 10,876.28                        | n/a                  |
| 90630001-55X000P1ZT                     | Failure to pay    | July 1, 2025       | 5,446.78                         | n/a                  |
| 90630001-55X000P5D2                     | Failure to pay    | July 2, 2025       | 44,085.76                        | n/a                  |
| 90630001-55X000P2CJ                     | Failure to pay    | July 9, 2025       | 8,236.29                         | verified             |
| 90630001-55X000P0NM                     | Failure to pay    | July 10, 2025      | 61,167.86                        | n/a                  |
| 90630001-55X000P2IR                     | Failure to pay    | July 15, 2025      | 5,205.61                         | n/a                  |
| 90630001-55X000P27A                     | Failure to pay    | July 22, 2025      | 81,952.81                        | n/a                  |
| 90630001-55X000P0VD                     | Failure to pay    | July 29, 2025      | 1,933.64                         | n/a                  |
| 90630001-55X000P0L8                     | Restructuring     | August 28, 2025    | 2,454.73                         | n/a                  |
| 90630001-55X000P29Q                     | Failure to pay    | August 4, 2025     | 8,459.13                         | n/a                  |
| 90630001-55X000P4G6                     | Failure to pay    | August 7, 2025     | 24,326.53                        | n/a                  |
| 90630001-55X000P691                     | Failure to pay    | August 12, 2025    | 12,947.31                        | n/a                  |
| 90630001-55X000P17V                     | Failure to pay    | August 14, 2025    | 25,880.16                        | n/a                  |
| 90630001-55X000P3Z0                     | Failure to pay    | August 14, 2025    | 281,024.24                       | n/a                  |
| 90630001-55X000P58E                     | Failure to pay    | August 19, 2025    | 20,367.55                        | verified             |
| 90630001-55X000P6ZH                     | Failure to pay    | August 19, 2025    | 24,076.42                        | n/a                  |
| 90630001-55X000P0QK                     | Failure to pay    | August 26, 2025    | 26,772.15                        | n/a                  |
| 90630001-55X000EQZY                     | Failure to pay    | August 28, 2025    | 868.46                           | n/a                  |
| 90630001-55X000P51X                     | Restructuring     | September 2, 2025  | 11,632.94                        | n/a                  |
| 90630001-55X000P725                     | Restructuring     | September 18, 2025 | 4,543.08                         | n/a                  |
| 90630001-55X000P0PG                     | Restructuring     | September 30, 2025 | 865.46                           | n/a                  |
| 90630001-55X000P6JL                     | Failure to pay    | September 2, 2025  | 217,499.98                       | n/a                  |
| 90630001-55X000P3JS                     | Failure to pay    | September 5, 2025  | 12,812.91                        | n/a                  |
| 90630001-55X000IYUD                     | Failure to pay    | September 5, 2025  | 7,417.13                         | n/a                  |
| 90630001-55X000P2QC                     | Failure to pay    | September 9, 2025  | 115,055.28                       | n/a                  |
| 90630001-55X000P367                     | Failure to pay    | September 9, 2025  | 3,865.17                         | n/a                  |
| 90630001-55X000P3TS                     | Failure to pay    | September 10, 2025 | 7,578.53                         | n/a                  |
| 90630001-55X000P4ED                     | Failure to pay    | September 10, 2025 | 4,724.46                         | n/a                  |
| 90630001-55X000P527                     | Failure to pay    | September 10, 2025 | 11,504.06                        | n/a                  |
| 90630001-55X000P1U3                     | Failure to pay    | September 16, 2025 | 58,889.23                        | n/a                  |
| 90630001-55X000P5N9                     | Failure to pay    | September 16, 2025 | 26,624.35                        | n/a                  |
| 90630001-55X000P6Z3                     | Failure to pay    | September 16, 2025 | 13,823.22                        | n/a                  |
| 90630001-55X000P278                     | Failure to pay    | September 18, 2025 | 3,438.75                         | verified             |
| 90630001-55X000P3GG                     | Failure to pay    | September 23, 2025 | 20,045.70                        | n/a                  |
| 90630001-55X000P4K2                     | Failure to pay    | September 23, 2025 | 12,060.11                        | n/a                  |
| 90630001-55X000J145                     | Failure to pay    | September 23, 2025 | 87,255.44                        | n/a                  |
| 90630001-55X000P2JN                     | Failure to pay    | September 30, 2025 | 5,418.90                         | n/a                  |
| 90630001-55X000P4AB                     | Failure to pay    | September 30, 2025 | 6,022.24                         | n/a                  |
| 90630001-55X000P4M9                     | Failure to pay    | September 30, 2025 | 65,461.70                        | n/a                  |
| 90630001-55X000PSTW                     | Failure to pay    | September 30, 2025 | 78,442.48                        | n/a                  |

1,568,675.91

FONDO DE TITULIZACIÓN PYMES MAGDALENA 11

QUARTERLY INVESTOR REPORT

| QUARTER LOSS AMOUNT |                   |                    |                                  |                      |                                     |                |                    |
|---------------------|-------------------|--------------------|----------------------------------|----------------------|-------------------------------------|----------------|--------------------|
| Original RO ID Anon | Credit Event Type | Credit Event Date  | Initial Credit Protection Amount | Auditor Verification | Credit Protection Adjustment Amount | Cure Date      | Worked out Date    |
| 90630001-55X000P4K4 | Bankruptcy        | May 12, 2025       | 108,298.87                       | n/a                  |                                     |                |                    |
| 90630001-55X000P5QP | Restructuring     | July 25, 2025      | 39,314.21                        | n/a                  |                                     |                |                    |
| 90630001-55X000P14K | Failure to pay    | July 1, 2025       | 10,876.28                        | n/a                  |                                     |                |                    |
| 90630001-55X000P12T | Failure to pay    | July 1, 2025       | 5,446.78                         | n/a                  |                                     |                |                    |
| 90630001-55X000P5D2 | Failure to pay    | July 2, 2025       | 44,085.76                        | n/a                  |                                     |                |                    |
| 90630001-55X000P2CJ | Failure to pay    | July 9, 2025       | 8,236.29                         | verified             |                                     |                |                    |
| 90630001-55X000P0NM | Failure to pay    | July 10, 2025      | 61,167.86                        | n/a                  |                                     |                |                    |
| 90630001-55X000P2IR | Failure to pay    | July 15, 2025      | 5,205.61                         | n/a                  |                                     |                |                    |
| 90630001-55X000P27A | Failure to pay    | July 22, 2025      | 81,952.81                        | n/a                  |                                     |                |                    |
| 90630001-55X000P0VD | Failure to pay    | July 29, 2025      | 1,933.64                         | n/a                  |                                     |                |                    |
| 90630001-55X000P0L8 | Restructuring     | August 28, 2025    | 2,454.73                         | n/a                  |                                     |                |                    |
| 90630001-55X000P29Q | Failure to pay    | August 4, 2025     | 8,459.13                         | n/a                  |                                     |                |                    |
| 90630001-55X000P4G6 | Failure to pay    | August 7, 2025     | 24,326.53                        | n/a                  |                                     |                |                    |
| 90630001-55X000P69I | Failure to pay    | August 12, 2025    | 12,947.31                        | n/a                  |                                     |                |                    |
| 90630001-55X000P17V | Failure to pay    | August 14, 2025    | 25,880.16                        | n/a                  |                                     |                |                    |
| 90630001-55X000P32O | Failure to pay    | August 14, 2025    | 281,024.24                       | n/a                  |                                     |                |                    |
| 90630001-55X000P58E | Failure to pay    | August 19, 2025    | 20,367.55                        | verified             |                                     |                |                    |
| 90630001-55X000P6ZH | Failure to pay    | August 19, 2025    | 24,076.42                        | n/a                  |                                     |                |                    |
| 90630001-55X000P0QK | Failure to pay    | August 26, 2025    | 26,772.15                        | n/a                  |                                     |                |                    |
| 90630001-55X000EQZY | Failure to pay    | August 28, 2025    | 868.46                           | n/a                  |                                     |                |                    |
| 90630001-55X000P51X | Restructuring     | September 2, 2025  | 11,632.94                        | n/a                  |                                     |                |                    |
| 90630001-55X000P72S | Restructuring     | September 18, 2025 | 4,543.08                         | n/a                  |                                     |                |                    |
| 90630001-55X000P0PG | Restructuring     | September 30, 2025 | 865.46                           | n/a                  |                                     |                |                    |
| 90630001-55X000P6JL | Failure to pay    | September 2, 2025  | 217,499.98                       | n/a                  |                                     |                |                    |
| 90630001-55X000P3JS | Failure to pay    | September 5, 2025  | 12,812.91                        | n/a                  |                                     |                |                    |
| 90630001-55X000YUO  | Failure to pay    | September 5, 2025  | 7,417.13                         | n/a                  |                                     |                |                    |
| 90630001-55X000P20C | Failure to pay    | September 9, 2025  | 115,055.28                       | n/a                  |                                     |                |                    |
| 90630001-55X000P367 | Failure to pay    | September 9, 2025  | 3,865.17                         | n/a                  |                                     |                |                    |
| 90630001-55X000P3TS | Failure to pay    | September 10, 2025 | 7,578.53                         | n/a                  |                                     |                |                    |
| 90630001-55X000P4ED | Failure to pay    | September 10, 2025 | 4,724.46                         | n/a                  |                                     |                |                    |
| 90630001-55X000P527 | Failure to pay    | September 10, 2025 | 11,504.06                        | n/a                  |                                     |                |                    |
| 90630001-55X000P1U3 | Failure to pay    | September 16, 2025 | 58,889.23                        | n/a                  |                                     |                |                    |
| 90630001-55X000P5N9 | Failure to pay    | September 16, 2025 | 26,624.35                        | n/a                  |                                     |                |                    |
| 90630001-55X000P6Z3 | Failure to pay    | September 16, 2025 | 11,823.22                        | n/a                  |                                     |                |                    |
| 90630001-55X000P278 | Failure to pay    | September 18, 2025 | 3,438.75                         | verified             |                                     |                |                    |
| 90630001-55X000P3GG | Failure to pay    | September 23, 2025 | 20,045.70                        | n/a                  |                                     |                |                    |
| 90630001-55X000P4K2 | Failure to pay    | September 23, 2025 | 12,060.11                        | n/a                  |                                     |                |                    |
| 90630001-55X000J145 | Failure to pay    | September 23, 2025 | 87,255.44                        | n/a                  |                                     |                |                    |
| 90630001-55X000P2JN | Failure to pay    | September 30, 2025 | 5,418.90                         | n/a                  |                                     |                |                    |
| 90630001-55X000P4AB | Failure to pay    | September 30, 2025 | 6,022.24                         | n/a                  |                                     |                |                    |
| 90630001-55X000P4M9 | Failure to pay    | September 30, 2025 | 65,461.70                        | n/a                  |                                     |                |                    |
| 90630001-55X000P5TW | Failure to pay    | September 30, 2025 | 78,442.48                        | n/a                  |                                     |                |                    |
| 90630001-55X000P0XK | Failure to pay    | May 7, 2025        | (5,155.24)                       | n/a                  |                                     | July 30, 2025  |                    |
| 90630001-55X000P0XJ | Failure to pay    | May 16, 2025       |                                  | n/a                  | (12,394.74)                         |                | August 25, 2025    |
| 90630001-55X000P12T | Failure to pay    | July 1, 2025       | (5,446.78)                       | n/a                  |                                     | August 6, 2025 |                    |
| 90630001-55X000P6OZ | Bankruptcy        | March 14, 2025     |                                  | n/a                  | (89,274.75)                         |                | September 23, 2025 |
| 90630001-55X000EQZY | Failure to pay    | August 28, 2025    |                                  | n/a                  | (868.46)                            |                | September 2, 2025  |

|              |              |
|--------------|--------------|
| 1,558,073.89 | -102,537.95  |
| Total        | 1,455,535.94 |