

Clear form



APPLICATION FORM FOR CHANGING CUSTOMER CLASSIFICATION

Date (Field to be completed exclusively by the Bank)

CUSTOMER IDENTIFICATION		
☐	Mr/Ms	
	with tax ID number (NIF) or similar ID number	
☐	The Entity	
	with LEI	
	And, acting on its behalf	
	with NIF	
	And current MiFID classification	

Hereby states that Banco Santander, S.A. informed them, in due time and proper form, of the classification stated above, as well as of their right to request a different classification, providing information on the implications that such a change may have on the degree of protection for customers established by the directive.

REQUESTS, for all investment services and activities that may be provided by the Bank in relation to any kind of financial instrument, a change to the classification stated in the terms and conditions established herein, and guarantees the truthfulness of the declarations made, where appropriate, to justify the request.

Original classification	Possible classification changes	
Retail Customer	Professional Customer	☐
Professional Customer	Retail Customer	☐
	Eligible Counterparty Customer	☐
Eligible Counterparty Customer	Professional Customer	☐
	Retail Customer	☐

Any classification change that implies greater protections (for example, from professional to retail or from eligible counterparty to professional) will be completed directly, provided that the customer signs this request.

For classification changes from retail customer to professional or from professional to eligible counterparty, Banco Santander requires information verifying compliance with the requirements set out by the directive. Therefore, please select the requirements that are met for the requested classification change:

- Scenario 1: Classification change from Retail to Professional (Individuals or entities that declare that they meet at least two out of the following three conditions)

☐	I HEREBY STATE THAT in the last four quarters, I have conducted operations with an average volume exceeding €125,000 per quarter, in a market relating to one of the financial instruments listed below, or similar financial instruments, with an average frequency of over ten operations per quarter: - Fixed income issued by credit institutions - Convertible bonds - Fixed income with embedded derivatives - Preemptive subscription rights. Unlisted equities. - Structured products with a guarantee or target of conserving capital (deposits, bonds, investment funds, savings insurance or pension plans). - Structured products without a capital guarantee (financial liabilities, bonds, investment funds, exchange-traded funds, unit-linked funds). - Complex securitisation bonds.
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- Mandatory convertible bonds with a preset conversion price.
- Preferred stock and subordinated debt.
- Real-estate investment funds or companies.
- Capital risk companies, alternative management funds and unlisted equities.
- Purchase of plain vanilla caps.
- Purchase of currency forward (FX forward and American forward).
- Derivatives in organised markets (options, futures, warrants, etc.).
- Other OTC derivatives (bespoke options, swaps, etc.)

I HEREBY STATE THAT I have equity in the form of financial instruments deposited in financial institutions, as well as in cash, the combined value of which exceeds €500,000.

I HEREBY STATE THAT I currently hold, or have previously held for at least one year, a professional position in the financial sector that requires knowledge of the investment and ancillary services and financial instruments referred to in the classification notification that I have received from the Bank.

- **Scenario 2: Classification change from Retail to Professional** (An entity, that on an individual scale, declares that it meets at least two out of the following three conditions, in relation to the last financial year)

- **Total assets > €20 million**
- **Annual turnover > €40 million**
- **Own funds > €2 million**

Use the space provided to enter the data provided by the customer (in euro)

Total assets:	
Annual turnover:	
Own funds:	

- **Scenario 3: Change in classification from Professional to Eligible Counterparty** (Entities that declare that they belong to at least one of the following two groups)

☐	I HEREBY DECLARE that I belong to the collective of financial institutions and entities authorised by the regulatory authorities (Bank of Spain, National Securities Market Commission, Directorate-General for Insurance or another regulatory body) to operate on financial markets.
☐	I HEREBY DECLARE that I belong to the collective of national governments and their corresponding services, autonomous communities, central banks, supranational bodies and equivalent bodies from third countries.

Signed: (the Customer)

CONDITIONS OF THE APPLICATION FORM FOR CHANGING THE CUSTOMER'S MIFID CLASSIFICATION

1. The Bank's acceptance of this request is conditional on the customer's compliance with the legal and regulatory requirements established at any given time for the change to be effective. If accepted by the Bank, the change requested by the customer will be effective starting from the date indicated on this form.
2. Any inaccuracy in the details provided by the Customer to justify the change in the classification requested will exempt the Bank from all liability related to the adoption of the protective measures granted by the MiFID Directive to the new classification obtained based on the inaccurate information that has been provided.
3. The changes in the customer classification accepted by the Bank are listed in the attached table:

Original classification	Possible classification changes
Retail Customer	Professional Customer ⁽¹⁾
Professional Customer	Retail Customer Eligible Counterparty Customer ⁽¹⁾
Eligible Counterparty Customer	Professional Customer Retail Customer

⁽¹⁾ Provided the customer has stated that they meet the necessary requirements in order for the Bank to accept this change of classification (which are stated in the declarations included in this document).

4. The references made to Bank's communication to customers regarding their assigned classification, their rights regarding reclassification and their implication on the protective regulations that will be applicable based on the classification ultimately obtained, must be understood in connection with the information provided by the Bank at the time of the aforementioned communication and which can also be found at www.bancosantander.es.
5. In relation to information, which does not belong to the Bank, and which is stated by the customer, the Bank undertakes to maintain the strictest secrecy and confidentiality of the data provided, adopting the measures necessary to prevent its disclosure. This obligation will continue indefinitely both before and after these services have been provided.

BY SIGNING THIS DOCUMENT, THE CUSTOMER REQUESTS A CHANGE TO THE CLASSIFICATION ALLOCATED IN RELATION TO THEIR RELATIONSHIP WITH THE BANK IN ACCORDANCE WITH THE *LEY DEL MERCADO DE VALORES* (SECURITIES MARKET ACT). LIKEWISE, BANCO SANTANDER ACKNOWLEDGES THAT, IN THE EVENT THAT THE CUSTOMER CHANGES FROM RETAIL TO PROFESSIONAL OR FROM PROFESSIONAL TO ELIGIBLE COUNTERPARTY, THE CUSTOMER HAS BEEN ADVISED THAT SUCH CHANGES WILL LEAD TO LIMITATIONS REGARDING THE PROTECTIONS OFFERED TO THEM IN ACCORDANCE WITH THE CONDUCT OF BUSINESS RULES (ESPECIALLY THOSE RELATING TO THE PROVISION OF INFORMATION OR THE OBTAINING OF CUSTOMER INFORMATION FOR THE PROVISION OF INVESTMENT SERVICES).

LIKEWISE, IN THE EVENT OF BEING CLASSIFIED AS A PROFESSIONAL CUSTOMER, PLEASE BE INFORMED THAT YOU HAVE THE RIGHT TO REQUEST, SHOULD YOU SO WISH, TO BE TREATED AS A RETAIL CUSTOMER, THEREBY OBTAINING GREATER PROTECTION.

Signed: (the Customer)