

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 5

## QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date September 30, 2025

Payment data	
Cash Settlement Date	September 30, 2025
Last Settlement Date	June 30, 2025
3 Months Euribor (%)	2,000%
Next Settlement Date	December 30, 2025

Portfolio Amortization	
PRONA	335.473.140,10
Portfolio Amortization	50.791.639,31
C.P.R. (annual)	2,38%

Losses information	
(i) Cumulative Losses previous (Jun, 2025)	24.720.700,66
Initial Credit Protection Amount	25.798.877,82
Credit Protection Adjustment Amount (Workout)	(397.989,44)
Other Adjustment	(407.361,42)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses(Sep, 2025)	24.993.526,96
(ii)-(i) Period Losses	272.826,30
<b>Aggregate Seller Payment</b>	<b>2.236.341,90</b>

Tranches							
	Initial Balance		Previous Balance	Loss Allocation as of September 30, 2025	Amortisation Amount as of September 30, 2025	Final Balance	Cummulative Losses
Senior tranche amount	2.328.814.289,19	92,1%	322.599.154,21	0,00	50.791.639,31	271.807.514,90	0,00
Protected tranche Amount A	177.000.000,00	7,0%	43.994.128,80	272.810,10	0,00	43.721.318,70	2.236.341,90
Threshold amount	22.757.142,89	0,9%	0,00	0,00	0,00	0,00	22.757.142,89
<b>Total</b>	<b>2.528.571.432,08</b>	<b>100,0%</b>	<b>366.593.283,01</b>	<b>272.810,10</b>	<b>50.791.639,31</b>	<b>315.528.833,60</b>	<b>24.993.484,79</b>

(i) Losses applied to the tranche, adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305594006	1.770	665,68	1.178.253,60	0,00	0,00	0,63	10,500%	655,61	1.160.429,70

WAL <sup>(i)</sup> Weighted average life based on Maturity Date

Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	37.928.571,48	27.716.227,12
Cumulative Unmatured Losses	43.994.128,80	12.011.103,44
WA PD Non Defaulted	2,50%	2,41%
PRONA vs Initial PRONA	10,00%	13,27%

The fund breached one of the triggers with respect to the amortisation of the bonds in March 2025, so the prorrata amortisation ceased and became sequential.

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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## QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X000E8YZ	Failure to pay	June 18, 2025	2.254,24	n/a
90630001-55X000ENNO	Failure to pay	June 28, 2025	9.625,70	n/a
90630001-55X000EGUW	Failure to pay	June 29, 2025	10.583,22	n/a
90630001-55X000EKYC	Restructuring	June 13, 2025	3.729,90	n/a
90630001-55X000EN7N	Restructuring	June 17, 2025	8.787,64	n/a
90630001-55X000FX7T	Failure to pay	May 31, 2025	16.332,14	n/a
90630001-55X000FX7P	Failure to pay	May 31, 2025	44.518,71	n/a
90630001-55X000FX67	Failure to pay	June 4, 2025	3.400,64	n/a
90630001-55X000FX1C	Failure to pay	June 28, 2025	2.000,17	n/a
90630001-55X000FVZE	Failure to pay	June 28, 2025	6.333,78	n/a
90630001-55X000FVZK	Failure to pay	June 29, 2025	4.535,36	n/a
90630001-55X000FXH5	Failure to pay	June 29, 2025	31.754,62	n/a
90630001-55X000GATZ	Failure to pay	June 29, 2025	968,08	n/a
90630001-55X000GB11	Failure to pay	June 29, 2025	4.808,36	n/a
90630001-55X000EJYV	Failure to pay	July 15, 2025	2.004,39	n/a
90630001-55X000EBEY	Failure to pay	July 22, 2025	921,04	n/a
90630001-55X000E3EZ	Failure to pay	July 28, 2025	93.303,73	verified
90630001-55X000EK6S	Failure to pay	July 29, 2025	806,72	verified
90630001-55X000ER19	Failure to pay	July 29, 2025	2.754,05	n/a
90630001-55X000EE39	Failure to pay	July 29, 2025	1.725,28	n/a
90630001-55X000DO36	Failure to pay	July 30, 2025	5.174,82	n/a
90630001-55X000EP1H	Failure to pay	July 30, 2025	1.182,53	n/a
90630001-55X000EQSN	Restructuring	July 1, 2025	3.402,98	n/a
90630001-55X000EHRZ	Restructuring	July 23, 2025	3.767,87	n/a
90630001-55X000FV7V	Failure to pay	July 4, 2025	1.917,69	n/a
90630001-55X000FWDG	Failure to pay	July 8, 2025	3.000,59	n/a
90630001-55X000FYMJ	Failure to pay	July 15, 2025	244,40	n/a
90630001-55X000FX7J	Failure to pay	July 29, 2025	4.173,29	n/a
90630001-55X000FY1B	Failure to pay	July 29, 2025	979.541,49	n/a
90630001-55X000FXBE	Failure to pay	July 29, 2025	3.954,47	n/a
90630001-55X000FUW4	Restructuring	July 7, 2025	4.795,86	n/a
90630001-55X000FYGD	Restructuring	July 25, 2025	1.237,85	n/a
90630001-55X000FYEJ	Restructuring	July 28, 2025	6.623,98	n/a
90630001-55X000GBNZ	Failure to pay	July 3, 2025	12.795,50	n/a
90630001-55X000GBH1	Failure to pay	July 29, 2025	14.108,65	n/a
90630001-55X000EL2N	Bankruptcy	June 23, 2025	3.400,42	n/a
90630001-55X000E29H	Failure to pay	August 4, 2025	15.908,23	n/a
90630001-55X000DRQP	Failure to pay	August 2, 2025	6.280,89	n/a
90630001-55X000EPRA	Failure to pay	August 4, 2025	2.480,54	n/a
90630001-55X000ELRR	Failure to pay	August 6, 2025	986,95	n/a
90630001-55X000DO96	Failure to pay	August 16, 2025	18.651,41	n/a
90630001-55X000DLE2	Failure to pay	August 21, 2025	703,94	n/a
90630001-55X000EETE	Failure to pay	August 26, 2025	9.280,50	n/a
90630001-55X000DRM6	Failure to pay	August 28, 2025	20.115,28	n/a
90630001-55X000EQM1	Failure to pay	August 28, 2025	7.828,69	n/a
90630001-55X000EQGO	Failure to pay	August 29, 2025	6.678,29	n/a
90630001-55X000EQYO	Failure to pay	August 29, 2025	2.435,35	verified
90630001-55X000FWUN	Failure to pay	August 29, 2025	4.254,52	n/a
90630001-55X000GAY5	Failure to pay	August 28, 2025	12.957,42	n/a
90630001-55X000E32T	Failure to pay	August 22, 2025	66.470,02	n/a

1.475.502,19

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000E8YZ	Failure to pay	June 18, 2025	2.254,24	n/a			
90630001-55X000ENNO	Failure to pay	June 28, 2025	9.625,70	n/a			
90630001-55X000EGUW	Failure to pay	June 29, 2025	10.583,22	n/a			
90630001-55X000EKYC	Restructuring	June 13, 2025	3.729,90	n/a			
90630001-55X000EN7N	Restructuring	June 17, 2025	8.787,64	n/a			
90630001-55X000FX7T	Failure to pay	May 31, 2025	16.332,14	n/a			
90630001-55X000FX7P	Failure to pay	May 31, 2025	44.518,71	n/a			
90630001-55X000FX67	Failure to pay	June 4, 2025	3.400,64	n/a			
90630001-55X000FX1C	Failure to pay	June 28, 2025	2.000,17	n/a			
90630001-55X000FVZE	Failure to pay	June 28, 2025	6.333,78	n/a			
90630001-55X000FVZK	Failure to pay	June 29, 2025	4.535,36	n/a			
90630001-55X000FXH5	Failure to pay	June 29, 2025	31.754,62	n/a			
90630001-55X000GATZ	Failure to pay	June 29, 2025	968,08	n/a			
90630001-55X000GB11	Failure to pay	June 29, 2025	4.808,36	n/a			
90630001-55X000EJYV	Failure to pay	July 15, 2025	2.004,39	n/a			
90630001-55X000EBEY	Failure to pay	July 22, 2025	921,04	n/a			
90630001-55X000E3EZ	Failure to pay	July 28, 2025	93.303,73	verified			
90630001-55X000EK6S	Failure to pay	July 29, 2025	806,72	verified			
90630001-55X000ER19	Failure to pay	July 29, 2025	2.754,05	n/a			
90630001-55X000EE39	Failure to pay	July 29, 2025	1.725,28	n/a			
90630001-55X000DO36	Failure to pay	July 30, 2025	5.174,82	n/a			
90630001-55X000EP1H	Failure to pay	July 30, 2025	1.182,53	n/a			
90630001-55X000EQSN	Restructuring	July 1, 2025	3.402,98	n/a			
90630001-55X000EHRZ	Restructuring	July 23, 2025	3.767,87	n/a			
90630001-55X000FV7V	Failure to pay	July 4, 2025	1.917,69	n/a			
90630001-55X000FWDG	Failure to pay	July 8, 2025	3.000,59	n/a			
90630001-55X000FYMJ	Failure to pay	July 15, 2025	244,40	n/a			
90630001-55X000FX7J	Failure to pay	July 29, 2025	4.173,29	n/a			
90630001-55X000FYIB	Failure to pay	July 29, 2025	979.541,49	n/a			
90630001-55X000FXBE	Failure to pay	July 29, 2025	3.954,47	n/a			
90630001-55X000FUW4	Restructuring	July 7, 2025	4.795,86	n/a			
90630001-55X000FYGD	Restructuring	July 25, 2025	1.237,85	n/a			
90630001-55X000FYEZ	Restructuring	July 28, 2025	6.623,98	n/a			
90630001-55X000GBNZ	Failure to pay	July 3, 2025	12.795,50	n/a			
90630001-55X000GBH1	Failure to pay	July 29, 2025	14.108,65	n/a			
90630001-55X000EL2N	Bankruptcy	June 23, 2025	3.400,42	n/a			
90630001-55X000E29H	Failure to pay	August 4, 2025	15.908,23	n/a			
90630001-55X000DRQP	Failure to pay	August 2, 2025	6.280,89	n/a			
90630001-55X000EPRA	Failure to pay	August 4, 2025	2.480,54	n/a			
90630001-55X000ELRR	Failure to pay	August 6, 2025	986,95	n/a			
90630001-55X000DO96	Failure to pay	August 16, 2025	18.651,41	n/a			
90630001-55X000DLE2	Failure to pay	August 21, 2025	703,94	n/a			
90630001-55X000EETE	Failure to pay	August 26, 2025	9.280,50	n/a			
90630001-55X000DRM6	Failure to pay	August 28, 2025	20.115,28	n/a			
90630001-55X000EQM1	Failure to pay	August 28, 2025	7.828,69	n/a			
90630001-55X000EQGO	Failure to pay	August 29, 2025	6.678,29	n/a			
90630001-55X000EQYO	Failure to pay	August 29, 2025	2.435,35	verified			
90630001-55X000FWUN	Failure to pay	August 29, 2025	4.254,52	n/a			
90630001-55X000GAY5	Failure to pay	August 28, 2025	12.957,42	n/a			
90630001-55X000E32T	Failure to pay	August 22, 2025	66.470,02	n/a			
90630001-55X000ENQQ	Failure to pay	May 29, 2025	(3.870,07)	n/a		June 16, 2025	
90630001-55X000FYJA	Failure to pay	May 29, 2025	(2.866,90)	n/a		June 20, 2025	
90630001-55X000EAXZ	Bankruptcy	March 14, 2025		n/a	(4.671,64)		June 17, 2025
90630001-55X000E3O2	Failure to pay	June 5, 2023		n/a	4.670,49		June 5, 2025
90630001-55X000DNLE	Failure to pay	June 27, 2023		n/a	(2.161,62)		June 25, 2025
90630001-55X000EN5P	Failure to pay	June 30, 2024		n/a	2.853,55		June 23, 2025
90630001-55X000EJOM	Failure to pay	October 29, 2024		n/a	2.120,53		June 12, 2025
90630001-55X000EK3R	Failure to pay	February 4, 2025		n/a	(4.804,83)		June 17, 2025
90630001-55X000EK3E	Failure to pay	February 28, 2025		n/a	(962,55)		June 16, 2025
90630001-55X000EQH6	Failure to pay	May 30, 2025		n/a	(2.157,61)		June 10, 2025

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 5

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000EM4N	Restructuring	February 14, 2023		n/a	(11.265,06)		June 18, 2025
90630001-55X000E5SH	Restructuring	February 14, 2023		n/a	(17.287,29)		June 18, 2025
90630001-55X000DLGX	Restructuring	November 19, 2024		n/a	(1.699,28)		June 17, 2025
90630001-55X000ELFJ	Failure to pay	May 30, 2024		n/a	(2.828,72)		June 23, 2025
90630001-55X000GAWL	Failure to pay	November 28, 2024		n/a	(9.973,17)		June 12, 2025
90630001-55X000EJ3P	Failure to pay	June 17, 2023		n/a	(4.119,29)		June 9, 2025
90630001-55X000FVZE	Failure to pay	June 28, 2025	(6.333,78)			July 8, 2025	
90630001-55X000EOF5	Failure to pay	March 31, 2025	(2.071,19)			July 16, 2025	
90630001-55X000EON8	Failure to pay	August 29, 2023		n/a	8.658,27		July 10, 2025
90630001-55X000DQKY	Failure to pay	January 28, 2025		n/a	(35.477,66)		July 4, 2025
90630001-55X000EQUL	Failure to pay	May 25, 2025		n/a	(1.596,96)		July 2, 2025
90630001-55X000E3RQ	Failure to pay	May 30, 2025		n/a	(839,52)		July 22, 2025
90630001-55X000E9P6	Restructuring	June 8, 2022		n/a	(977,95)		July 3, 2025
90630001-55X000DNHB	Restructuring	March 27, 2023		n/a	(1.699,19)		July 3, 2025
90630001-55X000DNEK	Restructuring	March 27, 2023		n/a	(10.986,69)		July 3, 2025
90630001-55X000EHJ4	Restructuring	March 5, 2024		n/a	(9.154,96)		July 3, 2025
90630001-55X000E9MM	Restructuring	July 29, 2024		n/a	(4.600,53)		July 3, 2025
90630001-55X000FXIZ	Restructuring	April 8, 2022		n/a	(5.978,88)		July 4, 2025
90630001-55X000FW4N	Restructuring	February 9, 2024		n/a	2.812,87		July 8, 2025
90630001-55X000GB1E	Restructuring	July 12, 2022		n/a	(2.442,40)		July 3, 2025
90630001-55X000FXH5	Failure to pay	June 29, 2025	(31.754,62)			August 4, 2025	
90630001-55X000FYIB	Failure to pay	July 29, 2025	(979.541,49)			August 27, 2025	
90630001-55X000DVKI	Bankruptcy	March 7, 2022		verified	9.427,87		August 7, 2025
90630001-55X000EI4A	Failure to pay	June 28, 2023		n/a	7.446,99		August 19, 2025
90630001-55X000ERCQ	Failure to pay	May 29, 2024		n/a	(4.949,68)		August 18, 2025
90630001-55X000EBFR	Failure to pay	July 14, 2024		n/a	(8.241,80)		August 8, 2025
90630001-55X000E4A7	Restructuring	January 18, 2022		n/a	11.602,58		August 13, 2025
90630001-55X000EKSQ	Restructuring	January 18, 2022		n/a	2.046,46		August 14, 2025
90630001-55X000FWHG	Failure to pay	April 1, 2025		n/a	(8.165,30)		August 27, 2025
90630001-55X000FWCF	Failure to pay	May 1, 2025		n/a	(3.319,53)		August 21, 2025
90630001-55X000FWF5	Failure to pay	May 20, 2025		n/a	(2.377,68)		August 19, 2025
90630001-55X000EL5X	Failure to pay	January 29, 2023		n/a	12.133,41		August 18, 2025

449.064,14

(98.966,77)

350.097,37