



F.T.H. UCI 10

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.H. UCI 10

INFORMATION AT:

QUARTER/SEMESTER:

December 22, 2011 - March 22, 2012

YEAR:

2012

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	May 14, 2004	Paying Agent	BANCO SANTANDER	
Disbursement Date	May 19, 2004	Negotiation Market	AIAF	
Final Date of Redemption	June 22, 2036	Ratings Agencies	STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights's Seller	UNION DE CREDITOS INMOBILIARIOS	CLASS A	AAA	AA
		CLASS B	A-	BB

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338146006	6.790	Nominal per Bond	100.000,00	24.784,13	
		Total Nominal	679.000.000,00	168.284.242,70	24,78 %
CLASS B ES0338146014	210	Nominal per Bond	100.000,00	63.001,92	
		Total Nominal	21.000.000,00	13.230.403,20	63,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period March 22, 2012			Next Payment Date June 22, 2012		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	477,39 €	100,76 €	0,9920 %	62,83 €	49,64 €
CLASS B	0,00 €	305,45 €	1,3320 %	214,46 €	169,42 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	YES				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	8.500	2.745
CR's Outstanding to be amortised	700.000.623,37	182.563.419,72
CR's Outstanding per Loan to be amortised	81.871,42	66.507,62
Interest Rate	3,75 %	2,87 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	7,88 %
Average Monthly Single Rate	2,80 %
Constant Prepayment Rate from Constitution	12,74 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	12.017,55	42.807,78	215.591,44
Debt to be amortised	0,00	0,00	182.419.802,83
Total Debt	12.017,55	42.807,78	182.635.394,27

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QUARTERLY BONDS PAYOUT REPORT

March 22, 2012

BONDS. PRINCIPAL	
Previous Balance	184.756.124,00 €
Principal Amortised	3.241.478,10 €
Outstanding Balance	181.514.645,90 €
% of Initial Balance	25,93%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	684.160,40 €
CLASS B	64.144,50 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	March 14, 2012
Payment Date	March 22, 2012
Last Payment Date	December 22, 2011
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,832%
Next Payment Date	June 22, 2012

RESIDUAL LIFE (YEARS)		
	INITIAL	March 22, 2012
CLASS A	4,60	3,32
CLASS B	7,70	5,25

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QUARTERLY COLLATERAL REPORT

March 22, 2012

PRINCIPAL	
Previous Balance	185.873.302,98 €
Principal Amortised	3.309.883,26 €
Outstanding Balance	182.563.419,72 €
Number of Credit Rights	2.745
LTV	40,00%

INTEREST	
Interest received during relevant period	1.358.268,32 €
Interest accrued during relevant period	1.449.589,36 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	6.777,35 €	5.541,23 €	11.157,09 €	6.806,37 €	113.334,85 €
Interest accrued on Credit Rights in Arrears	5.240,20 €	4.918,86 €	7.851,00 €	6.533,23 €	102.256,59 €
Outstanding Balance	3.778.278,50 €	1.960.130,75 €	1.868.407,65 €	903.703,87 €	2.185.053,69 €
Number of Credit Rights	49	24	25	14	18
% of Outstanding Balance	2,07%	1,07%	1,02%	0,50%	1,20%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	1.117.178,59 €
Difference in Actual Period	-68.393,45 €
Cumulative WRITE OFF up to date	1.048.785,14 €

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QUARTERLY COLLATERAL REPORT

March 22, 2012

TRANSITORY PROPERTIES

Last balance	791.360,87 €
Difference in Actual Period	-148.996,29 €
Current balance	642.364,58 €

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QUARTERLY REPORT - ALLOCATION OF CASH

December 22, 2011

TOTAL CASH RECEIVED END OF PERIOD	4.574.945,63 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	3.191.432,32 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.358.268,32 €
Interest received under GIC	30.386,14 €
CONTENTIOUS	0,00 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	40.000,00 €
RESERVE FUNDS	0,00 €
OTHERS	-45.141,15 €

TREASURY ACCOUNT STATEMENT	6.110.936,79 €
PRINCIPAL RESERVE FUND	
Previous Balance	6.110.936,79 €
Period utilization	0,00 €
Outstanding Balance	6.110.936,79 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	4.574.945,63 €
ORDINARY EXPENSES	3.174,90 €
SGFT FEE	20.129,78 €
SWAP PAYMENT	0,00 €
SWAP COLLECTION	0,00 €
INTEREST PAID TO BONDHOLDERS CLASS A	684.160,40 €
INTEREST PAID TO BONDHOLDERS CLASS B	64.144,50 €
PRINCIPAL WITHHOLDING CLASS A	3.241.478,10 €
PRINCIPAL WITHHOLDING CLASS B	0,00 €
INTEREST CLASS B POSTPONED	0,00 €
INTEREST SUBORDINATED LOAN	30.765,44 €
REDEMPTION SUBORDINATED	0,00 €
FIXED FEE	6.000,00 €
VARIABLE FEE	525.092,51 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

March 22, 2012

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	March 22, 2012
SUBORDINATED ISSUE	3,00 %	7,29%
PRINCIPAL RESERVE FUND	6.650.000,00 € (0,95 %)	6.110.936,79 € (.3,37 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	March 22, 2012
SUBORDINATED LOAN SCH		
Total Outstanding Subordinated Loan	4.120.000,00 €	3.057.478,87 €
Interest Rate	2,660 %	1,432%
SUBORDINATED LOAN U.C.B		
Total Outstanding Subordinated Loan	4.120.000,00 €	3.057.478,87 €
Interest Rate	2,660 %	1,432%

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TRIGGERS OF THE MODEL

March 22, 2012

RESERVE FUND's TRIGGERS	
1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF RESERVE FUND AND IT WILL REMAIN IN THIS LEVEL UNTIL	
1.A) MP'S IN ARREARS OVER 90 DAYS	N/A
1.B) 1,25% MP'S OUTSTANDING BALANCE	N/A
2. IF 2.A) IS LOWER THAN 2.B) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.A) MP'S OUTSTANDING BALANCE	N/A
2.B) 10% INITIAL MP'S OUTSTANDING BALANCE	N/A
3. IF 3.A) IS LOWER THAN 3.B) THERE IS NO REDEMPTION OF RESERVE FUND:	
3.A) INTEREST RATE MP'S	N/A
3.B) WEIGHTED AVERAGE RATE BONDS A AND B + 0,40%	N/A

THIS RESERVE FUND WILL REMAIN CONSTANT IN 6.110.936,79 BECAUSE THE FIRST TRIGGER WAS REACHED IN SEPTEMBER 2007

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TRIGGERS OF THE MODEL

March 22, 2012

BOND's TRIGGERS	
1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) MP'S IN ARREARS OVER 90 DAYS	4.137.542,70 €
1.B) 2,25% MP'S OUTSTANDING BALANCE	4.107.676,94 €
2. IF 2.A) IS LOWER THAN 2.B) THERE IS NO REDEMPTION OF CLASS B:	
2.A) MP'S OUTSTANDING BALANCE	182.563.419,72 €
2.B) 10% INITIAL MP'S OUTSTANDING BALANCE	70.000.062,34 €

NOT REDEEMED THE CLASS B BONDS HAVE REACHED THE TRIGGER LEVELS

TRIGGERS PRIORITY OF LIQUIDATION PAYMENTS	
1. IF 1.a) IS HIGHER THAN 1.b) INTEREST OF THE CLASS B WILL BE POSTPONE IN THE PAYMENT PRIORITY	
ORDER:	
1.A) MP'S IN ARREARS OVER 90 DAYS	4.137.542,70 €
1.b) 9,00% MP'S OUTSTANDING BALANCE	16.430.707,77 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE PRIORITY OF PAYMENTS DOESN'T CHANGE.

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DEFINITIONS

March 22, 2012

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

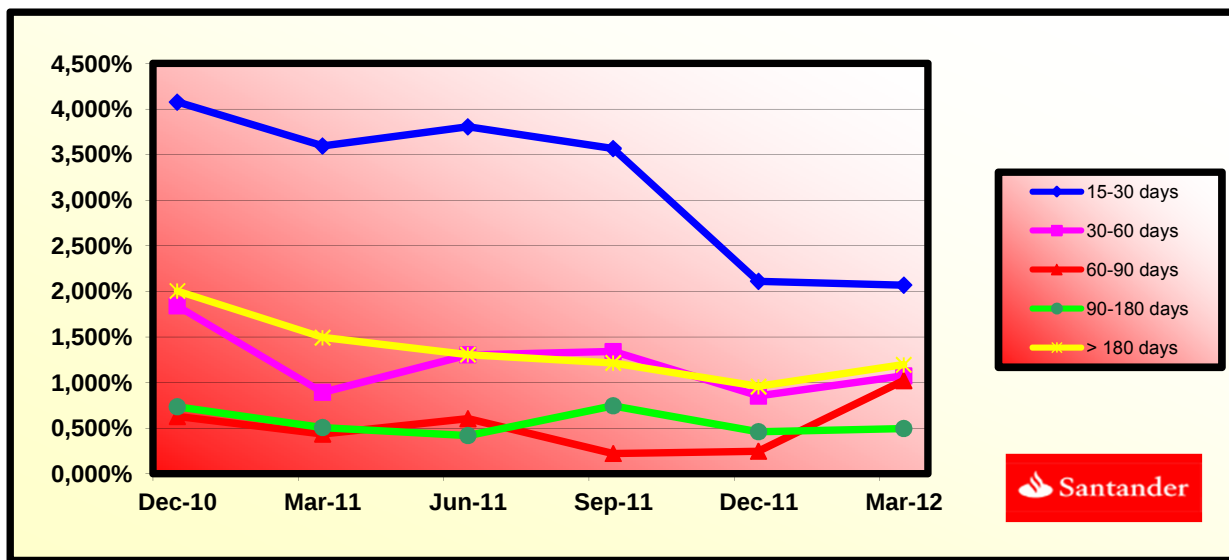
WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 10

HISTORICAL ARREARS REPORT

Data	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12
15-30 days	4,078%	3,595%	3,806%	3,568%	2,113%	2,070%
30-60 days	1,839%	0,892%	1,305%	1,341%	0,853%	1,074%
60-90 days	0,629%	0,436%	0,606%	0,223%	0,246%	1,023%
90-180 days	0,735%	0,506%	0,420%	0,745%	0,461%	0,495%
> 180 days	2,005%	1,495%	1,308%	1,217%	0,958%	1,197%



FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 10

LTV

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	1.930.771,11	1,06%	242	8,81%
10,00 - 19,99	6.780.990,06	3,71%	227	8,26%
20,00 - 29,99	18.761.444,50	10,28%	364	13,25%
30,00 - 39,99	32.359.271,35	17,72%	454	16,53%
40,00 - 49,99	40.226.150,83	22,03%	484	17,62%
50,00 - 59,99	40.100.011,44	21,96%	478	17,40%
60,00 - 69,99	40.087.414,53	21,96%	476	17,33%
>70	2.334.691,19	1,28%	22	0,80%

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FECHA	SALDO ANTES PAGO	SALDO REAL	VECTOR DE PREPAGO	PERMANENCIA FINAL DE MES	MORTALIDAD MENSUAL	CPR	MORTALIDAD MENSUAL	CPR	SALDO DESPUÉS DE PAGO
			1,13%					2,80%	

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,13%					2,80%	
	700.000.620,0		100,00%	100,00%					700.000.620,00
1-jun-04	698.155.183,8	679.839.043,01	98,87%	97,38%	2,62%	27,31%	2,62%	27,31%	690.274.580,86
1-jul-04	696.303.980,5	658.446.249,53	97,76%	94,56%	2,76%	28,50%	2,89%	29,66%	680.673.285,01
1-ago-04	694.446.992,3	643.293.928,45	96,65%	92,63%	2,52%	26,37%	2,04%	21,91%	671.195.201,74
1-sep-04	692.584.201,0	634.048.209,92	95,56%	91,55%	2,18%	23,27%	1,17%	13,19%	661.838.818,64
1-oct-04	690.715.588,4	621.977.653,84	94,48%	90,05%	2,07%	22,24%	1,64%	17,98%	652.602.641,37
1-nov-04	688.841.136,5	609.001.277,19	93,42%	88,41%	2,03%	21,84%	1,82%	19,78%	643.485.193,44
1-dic-04	686.960.826,9	594.284.705,59	92,36%	86,51%	2,05%	22,00%	2,15%	22,95%	634.485.016,00
1-ene-05	685.074.641,3	581.378.993,09	91,32%	84,86%	2,03%	21,82%	1,90%	20,58%	625.600.667,65
1-feb-05	683.182.561,3	568.673.886,18	90,29%	83,24%	2,02%	21,70%	1,91%	20,70%	616.830.724,22
1-mar-05	681.284.568,7	555.539.672,20	89,27%	81,54%	2,02%	21,72%	2,04%	21,89%	608.173.778,58
1-abr-05	679.380.644,8	544.664.633,09	88,26%	80,17%	1,99%	21,42%	1,68%	18,43%	599.628.440,43
1-may-05	677.470.771,1	529.648.735,03	87,26%	78,18%	2,03%	21,82%	2,48%	26,04%	591.193.336,09
1-jun-05	675.562.618,0	518.463.842,23	86,28%	76,75%	2,02%	21,68%	1,84%	19,93%	582.873.742,32
1-jul-05	673.648.502,0	505.304.334,06	85,31%	75,01%	2,03%	21,84%	2,26%	24,00%	574.661.554,89
1-ago-05	671.728.404,3	493.951.650,06	84,34%	73,53%	2,03%	21,80%	1,97%	21,21%	566.555.450,77
1-sep-05	669.802.306,3	484.569.320,18	83,39%	72,35%	2,00%	21,56%	1,62%	17,77%	558.554.122,77
1-oct-05	667.870.189,3	473.754.323,63	82,45%	70,94%	2,00%	21,53%	1,95%	21,04%	550.656.279,38
1-nov-05	665.932.034,4	462.658.176,25	81,52%	69,48%	2,00%	21,56%	2,06%	22,08%	542.860.644,53
1-dic-05	664.058.843,0	449.742.346,90	80,60%	67,73%	2,03%	21,82%	2,52%	26,36%	535.223.198,86
1-ene-06	662.179.797,8	438.084.410,55	79,69%	66,16%	2,04%	21,95%	2,32%	24,51%	527.684.339,91
1-feb-06	660.294.880,6	425.552.291,59	78,79%	64,45%	2,07%	22,20%	2,58%	26,95%	520.242.853,40
1-mar-06	658.404.073,1	415.056.252,46	77,90%	63,04%	2,08%	22,25%	2,19%	23,30%	512.897.539,56
1-abr-06	656.507.356,8	404.097.053,05	77,02%	61,55%	2,09%	22,37%	2,36%	24,91%	505.647.213,02
1-may-06	654.604.713,2	394.117.678,66	76,15%	60,21%	2,09%	22,41%	2,19%	23,30%	498.490.702,59
1-jun-06	652.751.743,0	383.269.615,98	75,29%	58,72%	2,11%	22,55%	2,48%	25,99%	491.468.727,81
1-jul-06	650.892.982,4	372.799.120,98	74,44%	57,28%	2,12%	22,68%	2,45%	25,78%	484.537.452,70
1-ago-06	649.028.413,1	366.837.949,92	73,60%	56,52%	2,09%	22,40%	1,32%	14,70%	477.695.759,69
1-sep-06	647.158.017,0	361.357.217,64	72,77%	55,84%	2,06%	22,10%	1,21%	13,58%	470.942.544,62
1-oct-06	645.281.775,9	354.958.817,81	71,95%	55,01%	2,04%	21,91%	1,49%	16,43%	464.276.716,53
1-nov-06	643.399.671,6	346.498.605,45	71,14%	53,85%	2,04%	21,93%	2,10%	22,46%	457.697.197,54
1-dic-06	641.550.449,6	339.833.895,11	70,33%	52,97%	2,03%	21,81%	1,64%	18,01%	451.230.187,07
1-ene-07	639.695.448,9	334.067.651,99	69,54%	52,22%	2,01%	21,62%	1,41%	15,69%	444.846.837,27
1-feb-07	637.834.651,2	328.098.011,95	68,76%	51,44%	1,99%	21,47%	1,50%	16,59%	438.546.116,39
1-mar-07	635.968.038,6	321.628.252,24	67,98%	50,57%	1,99%	21,39%	1,68%	18,44%	432.327.005,05
1-abr-07	634.095.592,8	315.764.072,62	67,21%	49,80%	1,97%	21,26%	1,53%	16,93%	426.188.496,06
1-may-07	632.217.295,6	310.676.752,75	66,45%	49,14%	1,95%	21,09%	1,32%	14,73%	420.129.594,34
1-jun-07	630.368.568,9	304.194.453,78	65,70%	48,26%	1,95%	21,05%	1,80%	19,58%	414.172.602,06
1-jul-07	628.514.065,0	298.241.464,36	64,96%	47,45%	1,94%	20,98%	1,67%	18,27%	408.292.808,76
1-ago-07	626.653.765,7	292.771.569,59	64,23%	46,72%	1,93%	20,88%	1,54%	17,02%	402.489.261,40
1-sep-07	624.787.653,0	290.520.687,90	63,50%	46,50%	1,90%	20,52%	0,47%	5,52%	396.761.018,37
1-oct-07	622.915.708,7	286.050.604,09	62,79%	45,92%	1,88%	20,37%	1,24%	13,93%	391.107.149,35
1-nov-07	621.037.914,5	283.270.923,89	62,08%	45,61%	1,85%	20,09%	0,67%	7,78%	385.526.735,19
1-dic-07	619.206.544,4	279.862.352,72	61,38%	45,20%	1,83%	19,88%	0,91%	10,40%	380.050.963,13
1-ene-08	617.369.451,3	275.745.386,25	60,68%	44,66%	1,82%	19,73%	1,18%	13,25%	374.646.215,16
1-feb-08	615.526.617,2	271.593.690,33	60,00%	44,12%	1,80%	19,60%	1,21%	13,60%	369.311.614,03
1-mar-08	613.678.024,3	267.749.345,61	59,32%	43,63%	1,79%	19,46%	1,12%	12,63%	364.046.293,01
1-abr-08	611.823.654,5	264.324.566,84	58,65%	43,20%	1,77%	19,29%	0,98%	11,15%	358.849.395,77
1-may-08	609.963.489,9	260.872.510,15	57,99%	42,77%	1,75%	19,13%	1,01%	11,42%	353.720.076,26
1-jun-08	608.135.559,1	257.568.289,35	57,34%	42,35%	1,74%	18,97%	0,97%	11,04%	348.679.313,08
1-jul-08	606.301.916,0	255.162.915,53	56,69%	42,09%	1,72%	18,76%	0,63%	7,35%	343.704.040,79
1-ago-08	604.462.542,8	252.244.099,09	56,05%	41,73%	1,70%	18,59%	0,84%	9,66%	338.793.449,72
1-sep-08	602.617.421,5	250.266.639,70	55,42%	41,53%	1,68%	18,36%	0,48%	5,61%	333.946.739,90
1-oct-08	600.766.534,3	247.945.865,75	54,79%	41,27%	1,66%	18,16%	0,62%	7,21%	329.163.120,97
1-nov-08	598.909.863,0	246.023.819,18	54,17%	41,08%	1,63%	17,94%	0,47%	5,47%	324.441.812,05
1-dic-08	597.138.803,6	244.162.818,10	53,56%	40,89%	1,61%	17,73%	0,46%	5,41%	319.831.003,51
1-ene-09	595.362.209,7	241.770.560,78	52,96%	40,61%	1,60%	17,56%	0,68%	7,91%	315.280.017,20
1-feb-09	593.580.063,9	239.818.643,06	52,36%	40,40%	1,58%	17,37%	0,51%	5,95%	310.788.114,11
1-mar-09	591.792.348,8	237.656.276,38	51,77%	40,16%	1,56%	17,20%	0,60%	6,99%	306.354.564,09
1-abr-09	589.999.047,2	235.740.688,96	51,18%	39,96%	1,54%	17,02%	0,50%	5,89%	301.978.645,75
1-may-09	588.200.141,5	233.712.846,67	50,61%	39,73%	1,53%	16,86%	0,56%	6,48%	297.659.646,37
1-jun-09	586.477.684,1	230.766.847,02	50,03%	39,35%	1,52%	16,76%	0,97%	11,04%	293.437.924,54
1-jul-09	584.749.844,0	228.151.139,22	49,47%	39,02%	1,51%	16,65%	0,84%	9,64%	289.270.921,63
1-ago-09	583.016.604,4	226.164.988,45	48,91%	38,79%	1,49%	16,50%	0,58%	6,70%	285.157.962,07
1-sep-09	581.277.948,4	224.469.225,81	48,36%	38,62%	1,48%	16,34%	0,45%	5,30%	281.098.378,39
1-oct-09	579.533.859,1	222.862.735,23	47,81%	38,46%	1,46%	16,17%	0,42%	4,89%	277.091.511,10
1-nov-09	577.784.319,5	222.189.720,57	47,27%	38,46%	1,44%	15,95%	0,00%	0,00%	273.136.708,67
1-dic-09	576.045.746,0	220.473.292,16	46,74%	38,27%	1,42%	15,80%	0,47%	5,53%	269.241.008,25
1-ene-10	574.301.739,6	217.939.168,83	46,21%	37,95%	1,41%	15,72%	0,85%	9,73%	265.395.943,26
1-feb-10	572.552.283,1	216.847.752,38	45,69%	37,87%	1,40%	15,54%	0,20%	2,34%	261.600.887,52
1-mar-10	570.797.359,5	215.401.044,27	45,17%	37,74%	1,38%	15,39%	0,36%	4,26%	257.855.222,38
1-abr-10	569.036.951,8	213.474.073,06	44,66%	37,51%	1,37%	15,27%	0,59%	6,83%	254.158.336,60
1-may-10	567.271.042,8	211.807.045,89	44,16%	37,34%	1,36%	15,14%	0,47%	5,52%	250.509.626,30
1-jun-10	565.510.396,9	209.601.115,31	43,66%	37,06%	1,35%	15,05%	0,73%	8,45%	246.913.202,26
1-jul-10	563.744.249,0	207.389.821,04	43,17%	36,79%	1,34%	14,97%	0,75%	8,58%	243.363.675,87
1-ago-10	561.972.581,9	205.707.774,48	42,68%	36,60%	1,33%	14,85%	0,50%	5,82%	239.860.466,08
1-sep-10	560.195.378,3	203.774.123,94	42,20%	36,38%	1,32%	14,76%	0,63%	7,26%	236.402.998,85
1-oct-10	558.412.620,9	202.241.092,55	41,72%	36,22%	1,31%	14,64%	0,44%	5,10%	232.990.707,02
1-nov-10	557.624.292,4	201.824.574,71	41,25%	36,19%	1,29%	14,47%	0,06%	0,78%	230.035.558,13
1-dic-10	554.841.560,5	199.002.635,24	40,79%	35,87%	1,29%	14,42%	0,90%	10,32%	226.303.977,07

1-ene-11	553.053.257,6	197.868.412,62	40,33%	35,78%	1,28%	14,29%	0,25%	2,94%	223.028.349,51
1-feb-11	551.259.366,2	196.746.004,23	39,87%	35,69%	1,26%	14,16%	0,24%	2,89%	219.795.608,55
1-mar-11	549.459.868,9	194.572.695,83	39,42%	35,41%	1,26%	14,09%	0,78%	8,98%	216.605.221,62
1-abr-11	547.654.748,1	193.554.783,75	38,98%	35,34%	1,25%	13,96%	0,20%	2,32%	213.456.662,58
1-may-11	545.843.986,4	192.900.485,57	38,54%	35,34%	1,23%	13,81%	0,01%	0,09%	210.349.411,60
1-jun-11	544.044.494,6	191.925.753,66	38,10%	35,28%	1,22%	13,68%	0,18%	2,09%	207.289.405,18
1-jul-11	542.239.379,4	190.843.268,55	37,67%	35,20%	1,21%	13,56%	0,23%	2,76%	204.269.560,20
1-ago-11	540.428.623,2	188.566.875,18	37,25%	34,89%	1,20%	13,52%	0,86%	9,86%	201.289.377,25
1-sep-11	538.612.208,4	187.548.690,21	36,83%	34,82%	1,19%	13,40%	0,20%	2,43%	198.348.362,94
1-oct-11	536.790.117,3	186.591.613,41	36,41%	34,76%	1,18%	13,28%	0,17%	2,05%	195.446.029,81
1-nov-11	534.962.332,2	185.861.474,02	36,00%	34,74%	1,17%	13,15%	0,05%	0,61%	192.581.896,27
1-dic-11	533.140.919,3	184.756.124,39	35,59%	34,65%	1,16%	13,04%	0,26%	3,02%	189.759.787,62
1-ene-12	531.313.814,5	184.436.647,05	35,19%	34,71%	1,14%	12,89%	-0,17%	-2,06%	186.974.848,95
1-feb-12	529.481.000,0	183.397.166,49	34,79%	34,64%	1,13%	12,79%	0,22%	2,60%	184.226.617,12
1-mar-12	527.642.457,9	181.514.634,58	34,40%	34,40%	1,13%	12,74%	0,68%	7,88%	181.514.634,58

DEAL 700.000.000
 MEZZ. DECLINN 6%
 MEZZ. STOPS DECLINN 0%
 VIDA RESIDUAL DESDE 22-mar-12

FECHA	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B
					3,32		5,25

DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
					3,32		5,25
22-jun-04	9.726.039	679.000.000	21.000.000	9.726.039	-27.524.690.768	0	0
22-jul-04	1 0	669.273.961	21.000.000	0	0	0	0
22-ago-04	1 0	669.273.961	21.000.000	0	0	0	0
27-sep-04	1 28.435.762	669.273.961	21.000.000	28.435.762	-77.714.938.136	0	0
22-oct-04	1 0	640.838.199	21.000.000	0	0	0	0
22-nov-04	1 0	640.838.199	21.000.000	0	0	0	0
22-dic-04	1 27.353.803	640.838.199	21.000.000	27.353.803	-72.405.515.593	0	0
22-ene-05	1 0	613.484.396	21.000.000	0	0	0	0
22-feb-05	1 0	613.484.396	21.000.000	0	0	0	0
22-mar-05	1 26.311.237	613.484.396	21.000.000	26.311.237	-67.277.834.077	0	0
22-abr-05	1 0	587.173.159	21.000.000	0	0	0	0
22-may-05	1 0	587.173.159	21.000.000	0	0	0	0
22-jun-05	1 25.300.036	587.173.159	21.000.000	25.300.036	-62.364.589.393	0	0
22-jul-05	1 0	561.873.122	21.000.000	0	0	0	0
22-ago-05	1 0	561.873.122	21.000.000	0	0	0	0
22-sep-05	1 24.319.620	561.873.122	21.000.000	24.319.620	-57.710.457.182	0	0
22-oct-05	1 0	537.553.503	21.000.000	0	0	0	0
22-nov-05	1 0	537.553.503	21.000.000	0	0	0	0
22-dic-05	1 23.330.924	537.553.503	21.000.000	23.330.924	-53.241.168.368	0	0
22-ene-06	1 0	514.222.579	21.000.000	0	0	0	0
22-feb-06	1 0	514.222.579	21.000.000	0	0	0	0
22-mar-06	1 22.325.659	514.222.579	21.000.000	22.325.659	-48.937.845.186	0	0
22-abr-06	1 0	491.896.920	21.000.000	0	0	0	0
22-may-06	1 0	491.896.920	21.000.000	0	0	0	0
22-jun-06	1 21.428.812	491.896.920	21.000.000	21.428.812	-45.000.504.675	0	0
22-jul-06	1 0	470.468.108	21.000.000	0	0	0	0
22-ago-06	1 0	470.468.108	21.000.000	0	0	0	0
22-sep-06	1 20.526.183	470.468.108	21.000.000	20.526.183	-41.216.575.852	0	0
22-oct-06	1 0	449.941.925	21.000.000	0	0	0	0
22-nov-06	1 0	449.941.925	21.000.000	0	0	0	0
22-dic-06	1 19.712.358	449.941.925	21.000.000	19.712.358	-37.788.589.422	0	0
22-ene-07	1 0	430.229.567	21.000.000	0	0	0	0
22-feb-07	1 0	430.229.567	21.000.000	0	0	0	0
22-mar-07	1 18.903.182	430.229.567	21.000.000	18.903.182	-34.536.113.548	0	0
22-abr-07	0 0	411.326.385	21.000.000	0	0	0	0
22-may-07	0 0	411.326.385	21.000.000	0	0	0	0
22-jun-07	1 18.154.403	411.326.385	21.000.000	18.154.403	-31.497.889.189	0	0
22-jul-07	0 0	393.171.982	21.000.000	0	0	0	0
22-ago-07	0 0	393.171.982	21.000.000	0	0	0	0
22-sep-07	1 17.411.584	393.171.982	21.000.000	17.411.584	-28.607.231.997	0	0
22-oct-07	0 0	375.760.398	21.000.000	0	0	0	0
22-nov-07	0 0	375.760.398	21.000.000	0	0	0	0
22-dic-07	1 16.710.055	375.760.398	21.000.000	16.710.055	-25.934.005.731	0	0
22-ene-08	0 0	359.050.343	21.000.000	0	0	0	0
22-feb-08	0 0	359.050.343	21.000.000	0	0	0	0
22-mar-08	1 16.004.670	359.050.343	21.000.000	16.004.670	-23.382.823.057	0	0
22-abr-08	0 0	343.045.673	21.000.000	0	0	0	0
22-may-08	0 0	343.045.673	21.000.000	0	0	0	0
22-jun-08	1 15.366.980	343.045.673	21.000.000	15.366.980	-21.037.395.522	0	0
22-jul-08	0 0	327.678.693	21.000.000	0	0	0	0
22-ago-08	0 0	327.678.693	21.000.000	0	0	0	0
22-sep-08	1 14.732.573	327.678.693	21.000.000	14.732.573	-18.813.495.944	0	0
22-oct-08	0 0	312.946.120	21.000.000	0	0	0	0
22-nov-08	0 0	312.946.120	21.000.000	0	0	0	0
22-dic-08	1 14.115.736	312.946.120	21.000.000	14.115.736	-16.741.263.358	0	0
22-ene-09	0 0	298.830.384	21.000.000	0	0	0	0
22-feb-09	0 0	298.830.384	21.000.000	0	0	0	0
22-mar-09	1 13.476.439	298.830.384	21.000.000	13.476.439	-14.770.177.610	0	0
22-abr-09	0 0	285.353.944	21.000.000	0	0	0	0
22-may-09	0 0	285.353.944	21.000.000	0	0	0	0
22-jun-09	1 12.916.640	285.353.944	21.000.000	12.916.640	-12.968.306.104	0	0
22-jul-09	0 0	272.437.305	21.000.000	0	0	0	0
22-ago-09	0 0	272.437.305	21.000.000	0	0	0	0
22-sep-09	1 12.339.546	272.437.305	21.000.000	12.339.546	-11.253.666.094	0	0
22-oct-09	0 0	260.097.758	21.000.000	0	0	0	0
22-nov-09	0 0	260.097.758	21.000.000	0	0	0	0
22-dic-09	1 11.857.370	260.097.758	21.000.000	11.857.370	-9.734.900.881	0	0
22-ene-10	0 0	248.240.388	21.000.000	0	0	0	0
22-feb-10	0 0	248.240.388	21.000.000	0	0	0	0

DEAL	700.000.000
MEZZ. DECLINN	6%
MEZZ. STOPS DECLINN	0%
VIDA RESIDUAL DESDE	22-mar-12

FECHA		PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B
						3,32		5,25

		PRINCIPAL	SENIOR	MEZZANIE	CLASS A	AVERAGE	CLASS B	AVERAGE
22-mar-10	1	11.385.786	248.240.388	21.000.000	11.385.786	-8.323.009.472	0	0
22-abr-10	0	0	236.854.602	21.000.000	0	0	0	0

DEAL 700.000.000
 MEZZ. DECLINN 6%
 MEZZ. STOPS DECLINN 0%
 VIDA RESIDUAL DESDE 22-mar-12

FECHA	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B
					3,32		5,25

		PRINCIPAL	SENIOR	MEZZANIE	CLASS A	AVERAGE	CLASS B	AVERAGE
22-may-10	0	0	236.854.602	21.000.000	0	0	0	0
22-jun-10	1	10.942.020	236.854.602	21.000.000	10.942.020	-6.991.950.854	0	0
22-jul-10	0	0	225.912.582	21.000.000	0	0	0	0
22-ago-10	0	0	225.912.582	21.000.000	0	0	0	0
22-sep-10	1	10.510.203	225.912.582	21.000.000	10.510.203	-5.749.081.266	0	0
22-oct-10	0	0	215.402.379	21.000.000	0	0	0	0
22-nov-10	0	0	215.402.379	21.000.000	0	0	0	0
22-dic-10	1	10.099.022	215.402.379	21.000.000	10.099.022	-4.605.153.934	0	0
22-ene-11	0	0	205.303.357	21.000.000	0	0	0	0
22-feb-11	0	0	205.303.357	21.000.000	0	0	0	0
22-mar-11	1	9.698.755	205.303.357	21.000.000	9.698.755	-3.549.744.493	0	0
22-abr-11	0	0	195.604.602	21.000.000	0	0	0	0
22-may-11	0	0	195.604.602	21.000.000	0	0	0	0
22-jun-11	1	9.315.816	195.604.602	21.000.000	9.315.816	-2.552.533.705	0	0
22-jul-11	0	0	186.288.785	21.000.000	0	0	0	0
22-ago-11	0	0	186.288.785	21.000.000	0	0	0	0
22-sep-11	1	8.941.042	186.288.785	21.000.000	8.941.042	-1.627.269.688	0	0
22-oct-11	0	0	171.525.721	21.000.000	0	0	0	0
22-nov-11	0	0	171.525.721	21.000.000	0	0	0	0
22-dic-11	1	8.588.575	171.525.721	21.000.000	0	0	7.769.596	-707.033.273
22-ene-12	0	0	171.525.721	13.230.404	0	0	0	0
22-feb-12	0	0	171.525.721	13.230.404	0	0	0	0
22-mar-12	1	8.245.153	171.525.721	13.230.404	3.241.490	0	0	0
22-abr-12	0	0	168.284.231	13.230.404	0	0	0	0
22-may-12	0	0	168.284.231	13.230.404	0	0	0	0
22-jun-12	1	7.917.615	168.284.231	13.230.404	7.917.615	728.420.577	0	0
22-jul-12	0	0	160.366.616	13.230.404	0	0	0	0
22-ago-12	0	0	160.366.616	13.230.404	0	0	0	0
22-sep-12	1	7.597.278	160.366.616	13.230.404	7.597.278	1.397.899.107	0	0
22-oct-12	0	0	152.769.338	13.230.404	0	0	0	0
22-nov-12	0	0	152.769.338	13.230.404	0	0	0	0
22-dic-12	1	7.286.191	152.769.338	13.230.404	7.286.191	2.003.702.442	0	0
22-ene-13	0	0	145.483.147	13.230.404	0	0	0	0
22-feb-13	0	0	145.483.147	13.230.404	0	0	0	0
22-mar-13	1	6.974.491	145.483.147	13.230.404	6.974.491	2.545.689.342	0	0
22-abr-13	0	0	138.508.656	13.230.404	0	0	0	0
22-may-13	0	0	138.508.656	13.230.404	0	0	0	0
22-jun-13	1	6.688.300	138.508.656	13.230.404	6.688.300	3.056.553.265	0	0
22-jul-13	0	0	131.820.355	13.230.404	0	0	0	0
22-ago-13	0	0	131.820.355	13.230.404	0	0	0	0
22-sep-13	1	6.401.514	131.820.355	13.230.404	6.401.514	3.514.431.417	0	0
22-oct-13	0	0	125.418.841	13.230.404	0	0	0	0
22-nov-13	0	0	125.418.841	13.230.404	0	0	0	0
22-dic-13	1	6.142.643	125.418.841	13.230.404	6.142.643	3.931.291.525	0	0
22-ene-14	1	0	119.276.198	13.230.404	0	0	0	0
22-feb-14	1	0	119.276.198	13.230.404	0	0	0	0
22-mar-14	1	5.887.073	119.276.198	13.230.404	5.887.073	4.297.563.170	0	0
22-abr-14	1	0	113.389.125	13.230.404	0	0	0	0
22-may-14	1	0	113.389.125	13.230.404	0	0	0	0
22-jun-14	1	5.651.456	113.389.125	13.230.404	5.651.456	4.645.497.199	0	0
22-jul-14	1	0	107.737.669	13.230.404	0	0	0	0
22-ago-14	1	0	107.737.669	13.230.404	0	0	0	0
22-sep-14	1	5.421.727	107.737.669	13.230.404	5.421.727	4.955.458.089	0	0
22-oct-14	1	0	102.315.942	13.230.404	0	0	0	0
22-nov-14	1	0	102.315.942	13.230.404	0	0	0	0
22-dic-14	1	5.205.360	102.315.942	13.230.404	5.205.360	5.231.386.908	0	0
22-ene-15	1	0	97.110.582	13.230.404	0	0	0	0
22-feb-15	1	0	97.110.582	13.230.404	0	0	0	0
22-mar-15	1	4.995.787	97.110.582	13.230.404	4.995.787	5.470.386.799	0	0
22-abr-15	1	0	92.114.795	13.230.404	0	0	0	0
22-may-15	1	0	92.114.795	13.230.404	0	0	0	0
22-jun-15	1	4.793.646	92.114.795	13.230.404	4.793.646	5.690.057.774	0	0
22-jul-15	1	0	87.321.149	13.230.404	0	0	0	0
22-ago-15	1	0	87.321.149	13.230.404	0	0	0	0
22-sep-15	1	4.596.178	87.321.149	13.230.404	4.596.178	5.878.511.035	0	0
22-oct-15	1	0	82.724.972	13.230.404	0	0	0	0
22-nov-15	1	0	82.724.972	13.230.404	0	0	0	0
22-dic-15	1	4.410.884	82.724.972	13.230.404	4.410.884	6.042.911.734	0	0
22-ene-16	1	0	78.314.087	13.230.404	0	0	0	0
22-feb-16	1	0	78.314.087	13.230.404	0	0	0	0
22-mar-16	1	4.231.232	78.314.087	13.230.404	4.231.232	6.181.829.691	0	0
22-abr-16	1	0	74.082.855	13.230.404	0	0	0	0
22-may-16	1	0	74.082.855	13.230.404	0	0	0	0

DEAL
MEZZ. DECLINN
MEZZ. STOPS DECLINN
VIDA RESIDUAL DESDE

700.000.000
6%
0%
22-mar-12

FECHA		PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B
						3,32		5,25

		PRINCIPAL	SENIOR	MEZZANIE	CLASS A	AVERAGE	CLASS B	AVERAGE
22-jun-16	1	4.059.471	74.082.855	13.230.404	4.059.471	6.304.358.999	0	0
22-jul-16	1	0	70.023.384	13.230.404	0	0	0	0
22-ago-16	1	0	70.023.384	13.230.404	0	0	0	0
22-sep-16	1	3.892.647	70.023.384	13.230.404	3.892.647	6.403.404.525	0	0
22-oct-16	1	0	66.130.737	13.230.404	0	0	0	0
22-nov-16	1	0	66.130.737	13.230.404	0	0	0	0
22-dic-16	1	3.732.946	66.130.737	13.230.404	3.732.946	6.480.394.541	0	0
22-ene-17	1	0	62.397.791	13.230.404	0	0	0	0
22-feb-17	1	0	62.397.791	13.230.404	0	0	0	0
22-mar-17	1	3.577.039	62.397.791	13.230.404	3.577.039	6.531.673.992	0	0
22-abr-17	1	0	58.820.751	13.230.404	0	0	0	0
22-may-17	1	0	58.820.751	13.230.404	0	0	0	0
22-jun-17	1	72.051.155	58.820.751	13.230.404	58.820.751	112.818.200.751	13.230.404	25.375.914.872