UCI 18

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NAME OF THE FUND:	**UCI 18**

INFORMATION AT:	**QUARTER/SEMESTER:**	June 16, 2011 - September 16, 2011	**YEAR:**	**2011**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	**Signature:**
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	February 27, 2008	**Paying Agent**	SANTANDER	
Disbursement Date	February 29, 2008	**Negociation Market**	A.I.A.F.	
Final Date of Redemption	December 16, 2050	**Ratings Agencies**	STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	**Rating**	**Initial**	**Current**
Credit Rights´s Seller	UNION DE CREDITOS INMOBILIARIOS	**CLASS A**	AAA	A+
		CLASS B	A	BB
		CLASS C	BBB	B
		CLASS D	CCC-	D

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A	16.405	**Nominal per Bond**	10.000,00	75.341,32	
ES0337986006		**Total Nominal**	1.640.500.000,00	1.235.974.354,60	75,34 %
CLASS B	383	**Nominal per Bond**	10.000,00	100.000,00	
ES0337986014		**Total Nominal**	38.300.000,00	38.300.000,00	100,00 %
CLASS C	212	**Nominal per Bond**	10.000,00	100.000,00	
ES0337986022		**Total Nominal**	21.200.000,00	21.200.000,00	100,00 %
CLASS D	230	**Nominal per Bond**	10.000,00	100.000,00	
ES0337986030		**Total Nominal**	23.000.000,00	23.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 16, 2011			Next Payment Date December 16, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	1.733,81 €	353,95 €	1,8490 %	352,13 €	285,23 €
CLASS B	0,00 €	530,79 €	2,1290 %	538,16 €	435,91 €
CLASS C	0,00 €	684,12 €	2,7290 %	689,83 €	558,76 €
CLASS D	0,00 €	888,57 €	3,5290 %	892,05 €	722,56 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	9.111	7.737
CR's Outstanding to be amortised	1.700.000.358,58	1.323.850.925,21
CR's Outstanding per Loan to be amortised	186.587,68	171.106,49
Interest Rate	5,66 %	3,53 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	6,11 %
Average Monthly Single Rate	6,21 %
Constant Prepayment Rate from Constitution	5,90 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	158.970,94	755.997,70	4.888.890,69
Debt to be amortised	0,00	0,00	1.322.788.419,97
Total Debt	158.970,94	755.997,70	1.327.677.310,66

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QUARTERLY BONDS PAYOUT REPORT

September 16, 2011

BONDS. PRINCIPAL	
Previous Balance	1.346.917.507,65 €
Principal Amortised	28.443.153,05 €
Outstanding Balance	1.318.474.354,60 €
% of Initial Balance	76,52%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	September 8, 2011
Payment Date	September 16, 2011
Last Payment Date	June 16, 2011
Number of Days (Act/360)	92
Reference Interest Rate (%)	1,529%
Next Payment Date	December 16, 2011

INTEREST PAID	
CLASS A	5.806.549,75 €
CLASS B	203.292,57 €
CLASS C	145.033,44 €
CLASS D	204.371,10 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	**September 16, 2011**
CLASS A	5,06	6,06
CLASS B	8,44	8,70
CLASS C	8,46	8,72
CLASS D	8,55	8,83

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QUARTERLY COLLATERAL REPORT

September 16, 2011

PRINCIPAL	
Previous Balance	1.352.244.442,32 €
Principal Amortised	28.393.517,11 €
Outstanding Balance	1.323.850.925,21 €
Number of Credit Rights	7.737
LTV	60,22%

INTEREST	
Interest received during relevant period	11.597.617,73 €
Interest accrued during relevant period	10.546.531,91 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	36.101,29 €	27.942,21 €	70.667,51 €	44.736,75 €	883.057,48 €
Interest accrued on Credit Rights in Arrears	122.869,65 €	142.346,48 €	167.582,47 €	302.722,28 €	4.005.833,21 €
Outstanding Balance	90.776.273,98 €	28.623.362,13 €	20.524.925,90 €	22.181.365,70 €	45.999.888,93 €
Number of Credit Rights	509	186	118	111	189
% of Outstanding Balance	6,86%	2,16%	1,55%	1,68%	3,47%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	28.326.949,69 €
Difference in Actual Period	49.620,74 €
Cumulative WRITE OFF up to date	28.376.570,43 €

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QUARTERLY COLLATERAL REPORT

September 16, 2011

CONTENTIOUS / JUDICIAL	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

TRANSITORY PROPERTIES	
Last balance	- €
Difference in Actual Period	5.313.148,00 €
Current balance	5.313.148,00 €
Number of Transitory Properties	38

NET LOSSES	
Last balance	1.121.968,09 €
Difference in Actual Period	437.556,83 €
Current balance	1.559.524,92 €

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QUARTERLY REPORT - ALLOCATION OF CASH

September 16, 2011

TOTAL CASH RECEIVED END OF PERIOD	36.695.246,03 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	26.699.560,00 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	11.597.617,73 €
Interest received under GIC	128.295,30 €
REDEMPTION FEES	25.507,75 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	(1.755.734,75) €
OTHER	0,00 €

TREASURY ACCOUNT STATEMENT	23.000.000,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	23.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	23.000.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	36.695.246,03 €
Ordinary Expenses	0,00 €
Fee management	37.500,00 €
Swap Payment	(4.905.491,53) €
Swap Collection	6.142.661,07 €
Interest paid to Class A Bondholders	5.806.549,75 €
Interest paid to Class B Bondholders	203.292,57 €
Interest paid to Class C Bondholders	145.033,44 €
Principal withholding A	28.443.153,05 €
Principal withholding B	0,00 €
Principal withholding C	0,00 €
Interest deferred Class B Bondholders	0,00 €
Interest deferred Class C Bondholders	0,00 €
Interest paid to Class D Bondholders	204.371,10 €
Principal withholding D	0,00 €
Swap Termination Payment	0,00 €
Interest paid to Subordinated Loan (BS)	432,82 €
Interest paid to Subordinated Loan (UCB)	432,82 €
Repayment of Subordinated Loan (BS)	0,00 €
Repayment of Subordinated Loan (UCB)	0,00 €
Fixed Administration Fee	6.000,00 €
Variable Fee/Extraordinary Interest Class D	611.310,95 €
Replacement of Reserve Fund	0,00 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

September 16, 2011

CREDIT ENHACEMENT		
CONCEPTS	**INITIAL**	**September 16, 2011**
SUBORDINATED ISSUE	3,50%	4,59%
PRINCIPAL RESERVE FUND	23.000.000,00 € (1,35%)	23.000.000,00 (1,78%)

SUBORDINATED LOANS		
CONCEPTS	**INITIAL**	**September 16, 2011**
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	1.250.000,00 €	48.709,43 €
Interest Rate	6,730%	3,529%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	1.250.000,00 €	48.709,43 €
Interest Rate	6,730%	3,529%

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TRIGGERS OF THE MODEL

September 16, 2011

RESERVE FUND's TRIGGERS	
1. GENERAL RULE	
1.a) LOANS IN ARREARS > 90 DAYS < 1,25% LOANS PRINCIPAL OUTSTANDING	NO
IF 1.a.1), 1.a.2) and 1.a.3), R.F. SHALL BE 2,70% LOANS PRINCIPAL OUTSTANDING	
WITH A FLOOR OF 6.800.000€	
1.a.1) R.F. ≥ 2,70% LOANS OUTSTANDING PRINCIPAL	(1,74%) NO
1.a.2) PAYMENT DATE ≥ 16.06.2011	YES
2. SPECIAL RULE	
2.a) LOANS IN ARREARS > 90 DAYS BETWEEN 1,25% and 1,75% LOANS PPAL OUTSTANDING	7,29% (NO)
R.F. SHALL BE THE LOWER OF:	**23.000.000,00 €**
INITIAL R.F.	23.000.000,00 €
THE GREATER OF:	35.743.974,98 €
2.a.1) 2,70% LOANS OUTSTANDING PRINCIPAL	35.743.974,98 €
2.a.2) 0,70% INICIAL OUTSTANDING SERIES A, B and C	11.900.000,00 €
2.b) LOANS IN ARREARS > 90 DAYS > 1,75% LOANS PRINCIPAL OUTSTANDING	7,29% (YES)
R.F. SHALL BE THE LOWER OF:	**23.000.000,00 €**
INITIAL R.F.	23.000.000,00 €
THE GREATER OF:	35.743.974,98 €
2.b.1) 2,70% LOANS OUTSTANDING PRINCIPAL	35.743.974,98 €
2.b.2) 0,80% INICIAL OUTSTANDING SERIES A, B and C	13.600.000,00 €
3. BOTH FOR 1 AND 2, NEITHER 3.a), 3.b) NOR 3.c) SHALL OCCUR	
3.a) AMORTISATION DEFICIT >0	NO
3.b) LOANS OUTSTANDING BALANCE <10% LOANS INITIAL OUTSTANDING BALANCE	NO
3.c) WAIR[1] DC´s < WAIR1 SERIES A, B, C and D + 0,20%	NO

[1] **WAIR: WEIGHTED AVERAGE INTEREST RATE**

AT LEAST ONE CASH RESERVE TRIGGER HAS BEEN BREACHED, SO THE RESERVE FUND REQUIRED LEVEL WILL NOT BE LOWERED

BOND's TRIGGERS	
1. AMORTISATION OF SERIES A,B and C PRORRATA IF:	
SERIES B:	
SERIES B ≥ 4,50% OF SERIES A, B and C	2,89%
SERIES C:	
SERIES C ≥ 2,50% OF SERIES A, B and C	1,60%
2. SERIES A, B and C SHALL AMORTISE PRORRATA IF NON OF THE FOLLOWING HAPPEN:	
2.1 CR´s IN ARREARS > 90 DAYS AT DETERMINATION DATE ≥ 2,50%OUTSTANDING CR	(7,29%) YES
2.2 AMORTISATION DEFICIT > 100% SERIES D BONDS	NO
2.3 RF AVAILABLE < RF REQUIRED	NO
2.4 OUTSTANDING CR (EXCLUDED WRITE-OFF LOANS) < 10% INITIAL OUTSTANDING CR	NO

TRIGGERS HAVE NOT BEEN BREACHED, SO NEITHER SERIES B and C WILL AMORTISED

BONDS INTEREST DEFFERAL TRIGGERS	
1. SERIES B WILL DEFER INTEREST PAYMENT FROM 4º TO 7º PLACE IF:	
Accrued Default Balance > 6,12% o/ INITIAL CR	THERE IS NO DEFERRAL
Accrued Default Balance	40.444.421,10 €
6,12% x INITIAL OUTSTANDING OF LOANS (CR)	104.040.021,95 €
2. SERIES C WILL DEFER INTEREST PAYMENT FROM 5º TO 8º PLACE IF:	
Accrued Default Balance > 4,09% o/ INITIAL CR	THERE IS NO DEFERRAL
Accrued Default Balance	40.444.421,10 €
4,09% x INITIAL OUTSTANDING OF LOANS (CR)	69.530.014,67 €

BONDS INTEREST DEFERRAL HAVE NOT BEEN BREACHED, SO SERIES B and C WILL NOT DEFER INTEREST PAYMENT

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LOAN TO VALUE RATIO
September 16, 2011

LOAN TO VALUE STATISTICAL INFORMATION				
Interval(%)	**Ppal Outstanding**	**%**	**loans**	**%**
0,00% - 10,00%	- €	0,00%	106	0,00%
10,01% - 20,00%	6.369,58 €	0,47%	343	2,51%
20,01% - 30,00%	1.483,12 €	0,11%	560	1,01%
30,01% - 40,00%	20.455,19 €	1,51%	999	4,02%
40,01% - 50,00%	22.379,47 €	1,65%	1.086	2,01%
50,01% - 60,00%	163.844,54 €	12,11%	1.200	12,06%
60,01% - 70,00%	240.803,22 €	17,79%	1.262	15,08%
70,01% - 80,00%	485.969,20 €	35,91%	1.656	36,18%
80,01% - 90,00%	411.910,47 €	30,44%	584	27,14%
90,01% - 100,00%	- €	0,00%	0	0,00%
rest of loans	- €	0,00%	0	0,00%
	1.353.214.797,94 €	**100,00%**	**7.796**	**100,00%**
Maximum	88,86%			
Minimum	12,29%			
Average	60,22%			

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DEFINITIONS

September 16, 2011

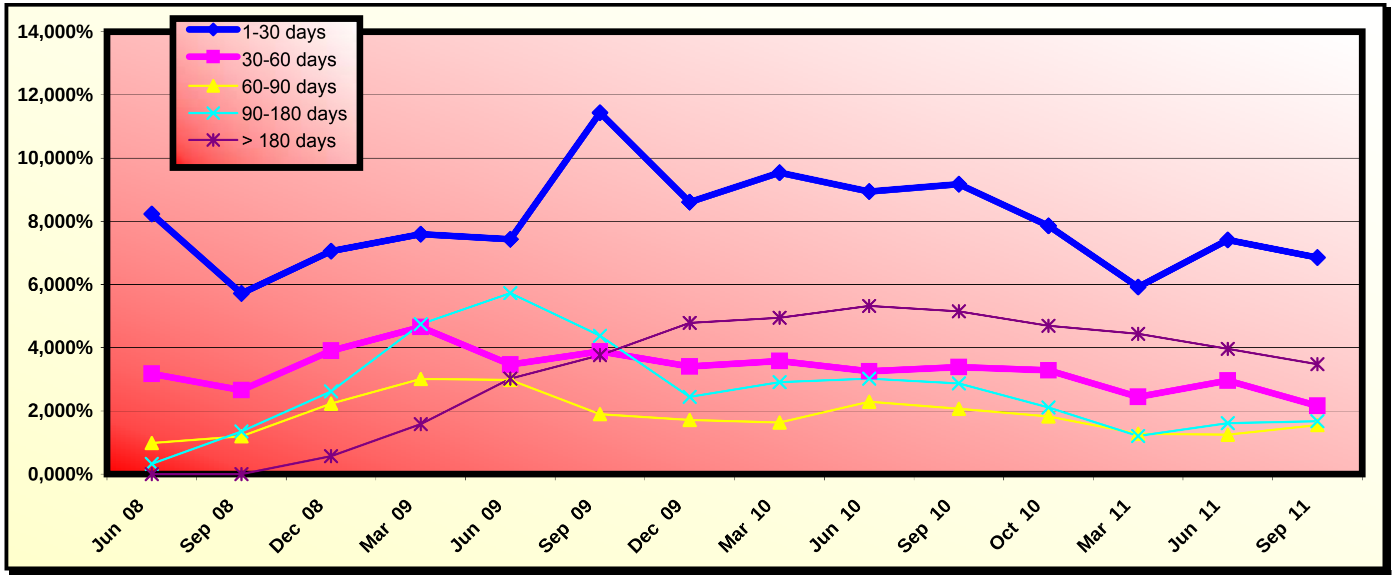
DETERMINATION DATE	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.
WRITE OFF	Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.
NET LOSSES	Those loans which the Originator considers that will not recover (net of recoveries).
CONTENTIOUS / JUDICIAL	Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.
ACCRUED DEFAULT BALANCE:	Balance of the Loans which have outstanding instalments for longer than 18 months, or which have begun the process of execution of guarantees (if this process occurs previous to the eighteen 18 months from the first failure to pay), discounting the recovered amounts.
TRANSITORY PROPERTIES	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 18

QUARTERLY SECURITISED ASSETS REPORT

September 16th, 2011

Date	Sep, 10	Oct, 10	Mar, 11	Jun, 11	Sep, 11
15-30 days	9,174%	7,857%	5,921%	7,411%	6,857%
30-60 days	3,390%	3,289%	2,446%	2,955%	2,162%
60-90 days	2,066%	1,824%	1,277%	1,248%	1,550%
90-180 days	2,865%	2,110%	1,208%	1,617%	1,676%
> 180 days	5,146%	4,692%	4,445%	3,965%	3,475%



FLOWS FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDEF
(AMOUNTS IN EUR)
CPR = 5,90%

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds			Series D Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	**1.264.417.507,65**	**358.055.296,10**	**1.622.472.803,75**	**38.300.000,00**	**16.492.789,77**	**54.792.789,77**	**21.200.000,00**	**10.273.654,41**	**31.473.654,41**	**23.000.000,00**	**12.893.716,25**	**35.893.716,25**
16-jun-11												
18-sep-11	33.186.199,03	14.806.917,92	47.993.116,95	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
16-dic-11	43.569.235,49	14.261.571,51	57.830.807,00	0,00	470.372,27	470.372,27	0,00	292.075,59	292.075,59	0,00	362.748,44	362.748,44
16-mar-12	42.174.855,23	13.756.901,29	55.931.756,52	0,00	470.372,27	470.372,27	0,00	292.075,59	292.075,59	0,00	362.748,44	362.748,44
18-jun-12	41.017.585,13	13.414.188,84	54.431.773,97	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
17-sep-12	39.912.381,60	12.933.853,81	52.846.235,41	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
17-dic-12	38.518.697,42	12.330.956,22	50.849.653,64	0,00	470.372,27	470.372,27	0,00	292.075,59	292.075,59	0,00	362.748,44	362.748,44
18-mar-13	37.106.639,74	11.754.185,23	48.860.824,97	0,00	465.203,34	465.203,34	0,00	288.865,97	288.865,97	0,00	358.762,19	358.762,19
17-jun-13	36.257.919,83	11.580.853,31	47.838.773,14	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
16-sep-13	35.084.336,84	11.156.256,18	46.240.593,03	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
16-dic-13	33.789.334,95	10.628.604,41	44.417.939,36	0,00	470.372,27	470.372,27	0,00	292.075,59	292.075,59	0,00	362.748,44	362.748,44
17-mar-14	32.546.426,17	10.124.719,64	42.671.145,81	0,00	465.203,34	465.203,34	0,00	288.865,97	288.865,97	0,00	358.762,19	358.762,19
16-jun-14	31.795.792,89	9.968.579,60	41.764.372,49	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
16-sep-14	30.756.937,54	9.596.236,06	40.353.173,60	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	98.568,52	366.734,68	465.303,21
16-dic-14	28.145.181,65	9.135.666,06	37.280.847,71	1.463.330,59	470.372,27	1.933.702,86	0,00	292.075,59	292.075,59	799.429,83	361.193,85	1.160.623,68
16-mar-15	25.781.678,91	8.712.846,01	34.494.524,92	1.283.074,00	447.429,29	1.730.503,28	1.448.002,55	288.865,97	1.736.868,52	769.844,40	344.754,89	1.114.599,29
16-jun-15	25.892.179,79	8.604.549,34	34.496.729,13	1.252.847,41	441.441,23	1.694.288,64	696.026,34	275.116,64	971.142,98	751.708,45	340.140,96	1.091.849,40
16-sep-15	25.042.736,13	8.301.339,85	33.344.075,99	1.211.745,30	425.885,61	1.637.630,90	673.191,83	265.422,01	938.613,84	727.047,18	328.154,97	1.055.202,15
16-dic-15	24.105.444,73	7.921.033,43	32.026.478,16	1.166.392,49	406.374,65	1.572.767,14	647.995,83	253.262,32	901.258,15	699.835,49	313.121,32	1.012.956,82
16-mar-16	23.314.658,87	7.641.815,77	30.956.474,63	1.128.128,65	392.049,88	1.520.178,54	626.738,14	244.334,78	871.072,93	676.877,19	302.083,75	978.960,94
16-jun-16	22.648.060,94	7.452.766,25	30.100.827,19	1.095.873,92	382.351,03	1.478.224,95	608.818,84	238.290,23	847.109,07	657.524,35	294.610,55	952.134,90
16-sep-16	21.903.811,19	7.187.546,91	29.091.358,10	1.059.861,83	368.744,42	1.428.606,25	588.812,13	229.810,27	818.622,40	635.917,10	284.126,34	920.043,43
16-dic-16	21.085.742,82	6.855.705,65	27.941.448,47	1.020.277,88	351.719,89	1.371.997,77	566.821,04	219.200,18	786.021,22	612.166,73	271.008,53	883.175,26
16-mar-17	20.299.085,22	6.538.812,27	26.837.897,49	982.213,80	335.462,23	1.317.676,04	545.674,33	209.068,02	754.742,35	589.328,28	258.481,62	847.809,90
16-jun-17	19.804.684,95	6.446.407,47	26.251.092,42	958.291,21	330.721,57	1.289.012,78	532.384,00	206.113,52	738.497,53	574.974,72	254.828,82	829.803,55
18-sep-17	19.135.203,29	6.214.485,38	25.349.688,67	925.896,93	318.823,22	1.244.720,15	514.387,19	198.698,19	713.085,37	555.538,16	245.660,86	801.199,02
18-dic-17	18.388.236,56	5.925.290,16	24.313.526,72	889.753,38	303.986,56	1.193.739,95	494.307,43	189.451,64	683.759,07	533.852,03	234.228,87	768.080,90
16-mar-18	17.693.141,09	5.649.523,46	23.342.664,55	856.119,73	289.838,84	1.145.958,57	475.622,07	180.634,44	656.256,51	513.671,84	223.327,71	736.999,55
18-jun-18	17.245.721,21	5.567.873,50	22.813.594,71	834.470,38	285.649,93	1.120.120,31	463.594,66	178.023,81	641.618,47	500.682,23	220.100,06	720.782,29
17-sep-18	16.673.384,20	5.365.918,07	22.039.302,27	806.776,65	275.288,97	1.082.065,62	448.209,25	171.566,61	619.775,86	484.065,99	212.116,69	696.182,68
17-dic-18	16.045.774,17	5.114.462,10	21.160.236,27	776.408,43	262.388,46	1.038.796,89	431.338,02	163.526,71	594.864,73	465.845,06	202.176,54	668.021,60
18-mar-19	15.443.879,14	4.874.440,59	20.318.319,72	747.284,47	250.074,58	997.359,05	415.158,04	155.852,41	571.010,45	448.370,68	192.688,40	641.059,09
17-jun-19	15.061.546,20	4.801.906,47	19.863.452,67	728.784,49	246.353,35	975.137,84	404.880,27	153.533,25	558.413,52	437.270,70	189.821,10	627.091,80
16-sep-19	14.557.714,13	4.625.528,75	19.183.242,88	704.405,52	237.304,60	941.710,12	391.336,40	147.893,85	539.230,25	422.643,31	182.848,83	605.492,14
16-dic-19	14.005.422,19	4.406.626,67	18.412.048,86	677.681,72	226.074,21	903.755,93	376.489,84	140.894,81	517.384,65	406.609,03	174.195,55	580.804,58
16-mar-20	13.538.139,77	4.244.399,37	17.782.539,14	655.071,28	217.751,43	872.822,71	363.928,49	135.707,85	499.636,34	393.042,77	167.782,65	560.825,41
16-jun-20	13.141.266,73	4.132.503,20	17.273.769,93	635.867,74	212.010,79	847.878,54	353.259,86	132.130,15	485.390,01	381.520,65	163.359,35	544.880,00
16-sep-20	12.700.785,87	3.978.612,84	16.679.398,71	614.554,15	204.115,72	818.669,87	341.418,97	127.209,75	468.628,73	368.732,49	157.276,01	526.008,50
16-dic-20	12.220.438,35	3.788.251,59	16.008.689,94	591.311,53	194.349,57	785.661,10	328.506,41	121.123,26	449.629,67	354.786,92	149.750,96	504.537,88
16-mar-21	11.759.706,07	3.606.626,45	15.366.332,51	569.018,04	185.031,61	754.049,65	316.121,13	115.316,09	431.437,22	341.410,82	142.571,25	483.982,07
16-jun-21	11.461.459,40	3.549.062,07	15.010.521,47	554.586,75	182.078,37	736.665,12	308.103,75	113.475,56	421.579,31	332.752,05	140.295,71	473.047,76
16-sep-21	11.073.100,00	3.414.843,04	14.487.943,04	535.795,16	175.192,50	710.987,66	297.663,98	109.184,12	406.848,10	321.477,10	134.989,98	456.467,08
16-dic-21	10.649.286,67	3.249.463,49	13.898.750,16	515.288,06	166.708,00	681.996,06	286.271,15	103.896,38	390.167,52	309.172,84	128.452,47	437.625,31
16-mar-22	10.244.450,42	3.091.758,04	13.336.208,46	495.699,21	158.617,20	654.316,41	275.388,45	98.854,00	374.242,45	297.419,53	122.218,32	419.637,84
16-jun-22	9.978.450,31	3.040.496,49	13.018.946,79	482.828,24	155.987,31	638.815,55	268.237,91	97.214,99	365.452,90	289.696,94	120.191,93	409.888,87
16-sep-22	9.613.702,25	2.923.644,19	12.537.346,44	465.179,14	149.992,41	615.171,55	258.432,86	93.478,83	351.911,68	279.107,48	115.572,71	394.680,20
16-dic-22	9.196.741,33	2.780.508,22	11.977.249,55	445.003,61	142.649,07	587.652,68	247.224,23	88.902,28	336.126,51	169.109,14	109.914,50	279.023,64
16-mar-23	8.829.418,47	2.644.596,32	11.474.014,79	427.229,93	135.676,35	562.906,28	237.349,96	84.556,72	321.906,68	0,00	106.068,82	106.068,82
16-jun-23	8.565.586,12	2.599.968,53	11.165.554,65	414.463,84	133.386,80	547.850,65	230.257,69	83.129,82	313.387,51	0,00	108.425,91	108.425,91
18-sep-23	8.273.579,63	2.499.661,53	10.773.241,15	400.334,50	128.240,73	528.575,23	222.408,05	79.922,66	302.330,72	0,00	108.425,91	108.425,91
18-dic-23	7.956.421,67	2.376.656,95	10.333.078,62	384.988,15	121.930,19	506.918,34	213.882,30	75.989,79	289.872,09	0,00	107.247,36	107.247,36
18-mar-24	7.685.049,55	2.284.496,30	9.969.545,84	371.857,24	117.202,05	489.059,29	206.587,35	73.043,10	279.630,45	0,00	107.247,36	107.247,36
17-jun-24	7.451.795,45	2.219.605,14	9.671.400,59	360.570,75	113.872,93	474.443,68	200.317,08	70.968,31	271.285,39	0,00	108.425,91	108.425,91
16-sep-24	7.194.397,84	2.132.341,15	9.326.738,99	348.116,02	109.396,00	457.512,03	193.397,79	68.178,18	261.575,97	0,00	108.425,91	108.425,91
16-dic-24	6.914.456,76	2.025.829,53	8.940.286,30	334.570,49	103.931,61	438.502,10	185.872,49	64.772,65	250.645,14	0,00	107.247,36	107.247,36
17-mar-25	6.649.844,91	1.924.356,41	8.574.201,32	321.766,69	98.725,71	420.492,40	178.759,27	61.528,21	240.287,48	0,00	106.068,82	106.068,82
16-jun-25	161.329.800,82	1.889.247,11	163.219.047,93	7.806.280,68	96.924,49	7.903.205,18	4.336.822,60	60.405,64	4.397.228,24	6.800.000,00	108.425,91	6.908.425,91

UCI 18 FTA

Monthly Single Rate	6,11%
Average 12 Moth Single Rate	6,21%
Prepayment Rate from Constitution	5,90%
MONTHLY MORTALITY	0,51%

Series A	1.640.500.000 €	EURIBOR 3M + 0,32%
Series B	38.300.000 €	EURIBOR 3M + 0.60%
Series C	21.200.000 €	EURIBOR 3M + 1,20%
Series D	23.000.000 €	EURIBOR 3M + 2,00%

	Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly Mortality	TACP	Monthly Single Monthly Mortality	TACP	Outstanding after payment
									5,85%	
0	21-02-08	1.700.000.358,58		100,00%	100,00%					1.700.000.000,00
1	March 2008	1.699.534.202,79	1.692.359.441,80	99,49%	99,58%	0,42%	4,95%	0,42%	4,95%	1.690.878.125,73
2	April 2008	1.697.729.238,59	1.678.364.447,50	98,98%	98,86%	0,57%	6,65%	0,72%	8,32%	1.680.479.510,94
3	May 2008	1.695.916.152,05	1.666.419.627,18	98,48%	98,26%	0,58%	6,78%	0,61%	7,03%	1.670.134.959,22
4	June 2008	1.694.094.906,63	1.652.143.016,79	97,98%	97,52%	0,62%	7,25%	0,75%	8,64%	1.659.844.194,53
5	July 2008	1.692.265.465,60	1.639.840.406,75	97,48%	96,90%	0,63%	7,27%	0,64%	7,39%	1.649.606.942,25
6	August 2008	1.690.427.792,08	1.631.473.101,44	96,98%	96,51%	0,59%	6,85%	0,40%	4,72%	1.639.422.929,15
7	September 2008	1.688.581.849,03	1.628.207.882,97	96,49%	96,42%	0,52%	6,05%	0,09%	1,09%	1.629.291.883,40
8	October 2008	1.686.727.599,25	1.622.211.056,99	96,00%	96,18%	0,49%	5,68%	0,26%	3,06%	1.619.213.534,54
9	November 2008	1.684.865.005,33	1.615.728.933,78	95,51%	95,90%	0,46%	5,43%	0,29%	3,42%	1.609.187.613,51
10	December 2008	1.682.994.029,74	1.612.537.318,98	95,02%	95,81%	0,43%	5,00%	0,09%	1,03%	1.599.213.852,60
11	January 2009	1.681.114.634,77	1.607.615.093,31	94,54%	95,63%	0,41%	4,76%	0,19%	2,30%	1.589.291.985,47
12	February 2009	1.679.226.782,51	1.603.487.091,84	94,06%	95,49%	0,38%	4,51%	0,14%	1,72%	1.579.421.747,15
13	March 2009	1.677.330.434,93	1.595.826.525,35	93,58%	95,14%	0,38%	4,49%	0,37%	4,30%	1.569.602.874,00
14	April 2009	1.675.425.553,77	1.566.575.792,66	93,10%	93,50%	0,48%	5,60%	1,72%	18,81%	1.559.835.103,74
15	May 2009	1.673.512.100,65	1.552.064.831,19	92,63%	92,74%	0,50%	5,85%	0,81%	9,33%	1.550.118.175,42
16	June 2009	1.671.590.037,00	1.544.750.348,61	92,15%	92,41%	0,49%	5,75%	0,36%	4,20%	1.540.451.829,40
17	July 2009	1.669.659.324,05	1.524.296.267,20	91,69%	91,29%	0,53%	6,23%	1,21%	13,59%	1.530.835.807,40
18	August 2009	1.667.719.922,90	1.507.817.949,81	91,22%	90,41%	0,56%	6,50%	0,97%	11,00%	1.521.269.852,43
19	September 2009	1.665.771.794,44	1.503.046.324,62	90,75%	90,23%	0,54%	6,29%	0,20%	2,37%	1.511.753.708,82
20	October 2009	1.663.814.899,41	1.489.099.849,73	90,29%	89,50%	0,55%	6,44%	0,81%	9,31%	1.502.287.122,20
21	November 2009	1.661.849.198,34	1.481.630.443,34	89,83%	89,16%	0,55%	6,35%	0,38%	4,51%	1.492.869.839,49
22	December 2009	1.659.874.651,63	1.475.702.733,79	89,37%	88,90%	0,53%	6,21%	0,28%	3,33%	1.483.501.608,90
23	January 2010	1.657.891.219,45	1.466.548.063,04	88,92%	88,46%	0,53%	6,20%	0,50%	5,85%	1.474.182.179,94
24	February 2010	1.655.898.861,83	1.460.703.430,80	88,47%	88,21%	0,52%	6,08%	0,28%	3,29%	1.464.911.303,37
25	March 2010	1.653.897.538,59	1.452.927.849,51	88,02%	87,85%	0,52%	6,03%	0,41%	4,83%	1.455.688.731,25
26	April 2010	1.651.887.209,41	1.447.253.314,85	87,57%	87,61%	0,51%	5,92%	0,27%	3,18%	1.446.514.216,87
27	May 2010	1.649.867.833,74	1.439.850.210,84	87,12%	87,27%	0,50%	5,87%	0,39%	4,58%	1.437.387.514,79
28	June 2010	1.647.839.370,88	1.435.475.725,05	86,68%	87,11%	0,49%	5,74%	0,18%	2,15%	1.428.308.380,85
29	July 2010	1.645.801.779,94	1.422.172.426,11	86,24%	86,41%	0,50%	5,86%	0,80%	9,23%	1.419.276.572,08
30	August 2010	1.643.755.019,84	1.416.204.099,65	85,80%	86,16%	0,50%	5,79%	0,30%	3,49%	1.410.291.846,79
31	September 2010	1.641.699.049,32	1.404.453.217,65	85,36%	85,55%	0,50%	5,86%	0,71%	8,15%	1.401.353.964,50
32	October 2010	1.639.633.826,93	1.379.821.322,33	84,93%	84,15%	0,54%	6,26%	1,63%	17,90%	1.392.462.685,97
33	November 2010	1.637.559.311,04	1.371.414.950,75	84,49%	83,75%	0,54%	6,25%	0,48%	5,65%	1.383.617.773,17
34	December 2010	1.635.475.459,83	1.361.773.072,30	84,06%	83,26%	0,54%	6,26%	0,58%	6,70%	1.374.818.989,28
35	January 2011	1.633.382.231,29	1.354.319.358,56	83,63%	82,92%	0,53%	6,22%	0,42%	4,92%	1.366.066.098,69
36	February 2011	1.631.279.583,22	1.346.201.065,94	83,21%	82,52%	0,53%	6,20%	0,47%	5,51%	1.357.358.867,00
37	March 2011	1.629.167.473,23	1.343.742.419,64	82,78%	82,48%	0,52%	6,06%	0,05%	0,64%	1.348.697.060,98
38	April 2011	1.627.045.858,75	1.333.325.372,14	82,36%	81,95%	0,52%	6,09%	0,65%	7,48%	1.340.080.448,62
39	May 2011	1.624.914.697,00	1.326.292.924,55	81,94%	81,62%	0,52%	6,06%	0,40%	4,66%	1.331.508.799,06
40	June 2011	1.622.773.945,03	1.323.917.492,63	81,53%	81,58%	0,51%	5,92%	0,05%	0,57%	1.322.981.882,65
41	July 2011	1.620.623.559,67	1.313.801.680,90	81,11%	81,07%	0,51%	5,96%	0,63%	7,33%	1.314.499.470,87
42	August 2011	1.618.463.842,80	1.309.402.241,49	80,70%	80,90%	0,50%	5,87%	0,20%	2,40%	1.306.061.614,98
43	September 2011	1.616.294.407,19	1.297.667.808,64	80,29%	80,29%	0,51%	5,90%	0,76%	8,78%	1.297.667.808,64