



F.T.H. UCI 5

ANA OBREGON MAZO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

aobregon@gruposantander.com

Tel: 912893301



NAME OF THE FUND:

F.T.H. UCI 5

INFORMATION AT:

QUARTER/SEMESTER: May 18, 2009 - August 17, 2009

YEAR: 2009

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	June 03, 1999	Paying Agent	BANCO SANTANDER	
Disbursement Date	June 08, 1999	Negociation Market	AIAF	
Final Date of Redemption	February 15, 2029	Ratings Agencies	MOODY'S ESPAÑA	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	UNION DE CREDITOS INMOBILIARIOS	CLASS A	Aaa	Aaa
		CLASS B	A2	A2



II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338557004	2.530	Nominal per Bond	100.000,00	13.181,48	
		Total Nominal	253.000.000,00	33.349.144,40	13,18 %
CLASS B ES0338557012	120	Nominal per Bond	100.000,00	22.232,77	
		Total Nominal	12.000.000,00	2.667.932,40	22,23 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period August 17, 2009			Next Payment Date November 16, 2009		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	452,22 €	51,56 €	1,1183 %	36,75 €	30,14 €
CLASS B	762,73 €	109,92 €	1,5188 %	84,19 €	69,03 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	5.502	1.391
CR's Outstanding to be amortised	265.000.190,10	36.017.087,73
CR's Outstanding per Loan to be amortised	48.164,34	25.892,94
Interest Rate	5,10 %	4,75 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	5,13 %
Average Monthly Single Rate	5,89 %
Constant Prepayment Rate from Constitution	13,90 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	17.663,19	15.999,49	17.039,41
Debt to be amortised	0,00	0,00	35.993.230,93
Total Debt	17.663,19	15.999,49	36.010.270,34

F.T.H. UCI 5

QUARTERLY BONDS PAYOUT REPORT

August 17, 2009

BONDS. PRINCIPAL	
Previous Balance	37.252.721,00 €
Principal Amortised	1.235.644,20 €
Outstanding Balance	36.017.076,80 €
% of Initial Balance	13,59 %
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	130.446,80 €
CLASS B	13.190,40 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	August 10, 2009
Payment Date	August 17, 2009
Last Payment Date	May 18, 2009
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,873 %
Next Payment Date	November 16, 2009

RESIDUAL LIFE (YEARS)		
	INITIAL	August 17, 2009
CLASS A	7,50	1,47
CLASS B	10,40	1,74

F.T.H. UCI 5

QUARTERLY COLLATERAL REPORT

August 17, 2009

PRINCIPAL

Previous Balance	37.252.714,22 €
Principal Amortised	1.235.626,49 €
Outstanding Balance	36.017.087,73 €
Number of Loans	1.391
LTV	64,54%

INTEREST

Interest received during relevant period	475.717,82 €
Interest accrued during relevant period	480.003,30 €

PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS	365 to 547 DAYS
Principal Balance in Arrears	9.003,55 €	2.198,87 €	2.269,79 €	2.671,35 €	3.400,05 €	4.313,19 €
Interest in Arrears	8.659,64 €	4.006,34 €	1.992,92 €	2.860,22 €	4.158,91 €	5.167,26 €
Outstanding Balance	1.507.489,56 €	269.030,67 €	249.381,26 €	219.110,63 €	68.096,26 €	232.905,89 €
Number of Loans	50	15	8	7	3	7
% of Outstanding Balance	4,19 %	0,75 %	0,69 %	0,61 %	0,19%	0,65%

F.T.H. UCI 5

QUARTERLY REPORT - ALLOCATION OF CASH

August 17, 2009

TOTAL CASH RECEIVED END OF PERIOD	1.722.637,36 €
CASH RECEIVED - PRINCIPAL	
Amortisation of MP's	1.187.201,84 €
CASH RECEIVED - INTEREST	
Interest received from MP's	475.717,82 €
Interest received under GIC	11.293,05 €
INCOMES/EXPENSES OF TRANSTORY	48.424,65 €

TOTAL CASH PAID END OF PERIOD	1.722.637,36 €
ORDINARY EXPENSES	6.627,74 €
MANAGEMENT FEE	5.108,22 €
INTEREST PAID TO BTH's CLASS A	130.446,80 €
INTEREST PAID TO BTH's CLASS B	13.190,40 €
REDEMPTION PAID TO BTH's CLASS A	1.144.116,60 €
REDEMPTION PAID TO BTH's CLASS B	91.527,60 €
INTEREST PAID ON SUBORDINATED LOAN A (SANTANDER)	13.521,43 €
INTEREST PAID ON SUBORDINATED LOAN A (PARIBAS)	13.521,43 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	298.577,14 €

TREASURY ACCOUNT STATEMENT	2.650.000,03 €
PRINCIPAL RESERVE FUND	
Previous Balance	2.650.000,00 €
Period utilization	0,00 €
Outstanding Balance	2.650.000,00 €

F.T.H. UCI 5

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

August 17, 2009

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	August 17, 2009
SUBORDINATED ISSUE	4,53 %	7,41 %
PRINCIPAL RESERVE FUND	5.565.000,00 € (2,10 %)	2.650.000,00 € (7,36 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	August 17, 2009
SUBORDINATED LOAN A SANTANDER		
Total Outstanding Subordinated Loan	3.220.523,36 €	1.326.021,73 €
Interest Rate	4,000 %	3,65%
SUBORDINATED LOAN B		
Total Outstanding Subordinated Loan	300.000,00 €	0,00 €
Interest Rate	2,628 %	0,000 %
SUBORDINATED LOAN A PARIBAS		
Total Outstanding Subordinated Loan	3.220.523,36 €	1.326.021,73 €
Interest Rate	4,000 %	3,65%

F.T.H. UCI 5

TRIGGERS

August 17, 2009

RESERVE FUND'S TRIGGERS

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:

1.a) MP's IN ARREARS OVER 90 DAYS

520.112,78 €

1.b) 7% MP's OUTSTANDING BALANCE

2.521.196,14 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE

RESERVE FUND'S TRIGGERS

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:

1.a) MP's IN ARREARS OVER 90 DAYS

520.112,78 €

1.b) 3% MP's OUTSTANDING BALANCE

1.080.512,63 €

2. IF 2.a) IS LOWER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:

2.a) WEIGHTED AVERAGE RATE MP's

4,750%

2.b) WEIGHTED AVERAGE RATE BONDS A AND B + 0,25%

2,473%

3. IF 3.a) IS HIGHER THAN 3.b) THERE IS NO REDEMPTION OF RESERVE FUND:

3.a) WRITTE OFF

0,00 €

3.b) 0,025% INITIAL OUTSTANDING BALANCE MP's *39 PAYMENT DATES

2.583.751,85 €

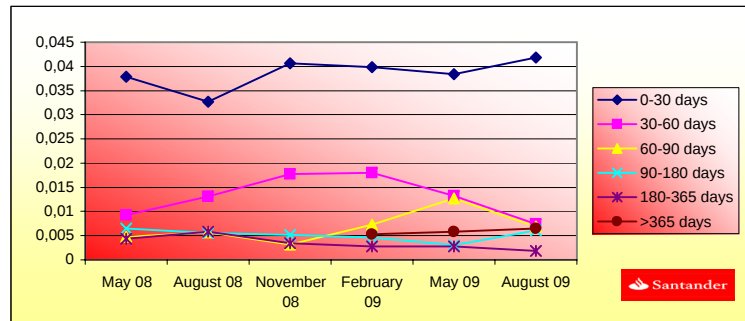
THE RESERVE FUND HAS REACHED THE MINIMUM REQUIRED LEVEL EQUIVALENT TO 1% OF THE INITIAL MP's OUTSTANDING BALANCE.

F.T.H. UCI 5

HISTORICAL ARREARS REPORT

August 17, 2009

Data	May08	August 08	November 08	February 09	May 09	August 09
0-30 days	3,788%	3,267%	4,063%	3,989%	3,839%	4,185%
30-60 days	0,921%	1,309%	1,770%	1,803%	1,327%	0,747%
60-90 days	0,480%	0,574%	0,315%	0,731%	1,266%	0,692%
90-180 days	0,654%	0,560%	0,511%	0,462%	0,303%	0,608%
180-365 days	0,437%	0,576%	0,348%	0,284%	0,282%	0,189%
>365 days			0,366%	0,526%	0,583%	0,647%



DEFINITIONS

August 17, 2009

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

GROSS LOSSES Those loans which the Originator considers that will not recover, without taking into account the recovered amount.

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

UCI 5

Fecha	Balance antes de prepago	Balance Real	1,24% Vector de Prepago	Permanencia a final de mes	Mortalidad mensual media	Tasa Cte. Prepago	Mortalidad mensual	Tasa Cte. Prepago
1	265.000.190,1		100,00%	100,00%				5,89%
2 jul-99	264.353.986,2	261.013.400,2	98,76%	98,74%	1,26%	14,15%	1,26%	14,15%
3 ago-99	263.705.035,9	257.903.244,9	97,54%	97,80%	1,11%	12,50%	0,95%	10,81%
4 sep-99	263.053.327,6	256.480.934,6	96,33%	97,50%	0,84%	9,63%	0,31%	3,60%
5 oct-99	262.398.849,6	254.314.688,6	95,13%	96,92%	0,78%	8,96%	0,60%	6,94%
6 nov-99	261.741.590,0	252.653.080,9	93,95%	96,53%	0,70%	8,13%	0,40%	4,74%
7 dic-99	261.081.537,0	249.659.606,1	92,79%	95,63%	0,74%	8,56%	0,93%	10,66%
8 ene-00	260.419.897,8	247.491.249,5	91,64%	95,04%	0,72%	8,36%	0,62%	7,15%
9 feb-00	259.755.446,6	245.717.575,5	90,50%	94,60%	0,69%	8,00%	0,46%	5,41%
10 mar-00	259.088.171,5	243.447.809,7	89,38%	93,96%	0,69%	7,97%	0,67%	7,73%
11 abr-00	258.418.060,5	240.457.172,0	88,27%	93,05%	0,72%	8,28%	0,97%	11,06%
12 may-00	257.745.101,5	238.473.761,8	87,18%	92,52%	0,70%	8,13%	0,57%	6,58%
13 jun-00	257.069.282,4	236.040.146,9	86,10%	91,82%	0,71%	8,18%	0,76%	8,75%
14 jul-00	256.390.750,2	233.330.106,1	85,03%	91,01%	0,72%	8,33%	0,89%	10,13%
15 ago-00	255.709.334,2	231.317.292,6	83,97%	90,46%	0,71%	8,23%	0,60%	6,95%
16 sep-00	255.025.022,2	229.266.542,5	82,93%	89,90%	0,71%	8,17%	0,62%	7,20%
17 oct-00	254.337.801,8	227.277.014,1	81,91%	89,36%	0,70%	8,09%	0,60%	6,97%
18 nov-00	253.647.660,8	225.218.773,1	80,89%	88,79%	0,70%	8,05%	0,64%	7,37%
19 dic-00	252.954.586,7	222.849.442,2	79,89%	88,10%	0,70%	8,10%	0,78%	8,98%
20 ene-01	252.258.993,8	219.871.311,8	78,90%	87,16%	0,72%	8,31%	1,06%	12,05%
21 feb-01	251.560.444,6	217.695.642,5	77,92%	86,54%	0,72%	8,31%	0,71%	8,25%
22 mar-01	250.858.926,6	215.432.234,4	76,95%	85,88%	0,72%	8,33%	0,76%	8,78%
23 abr-01	250.154.427,1	212.536.457,5	76,00%	84,96%	0,74%	8,51%	1,07%	12,07%
24 may-01	249.446.933,5	209.818.457,4	75,06%	84,11%	0,75%	8,63%	1,00%	11,35%
25 jun-01	248.736.433,1	206.739.491,5	74,13%	83,12%	0,77%	8,83%	1,19%	13,34%
26 jul-01	248.023.060,0	203.095.332,4	73,21%	81,89%	0,80%	9,15%	1,48%	16,38%
27 ago-01	247.306.655,1	200.264.043,8	72,30%	80,98%	0,81%	9,28%	1,11%	12,52%
28 sep-01	246.587.205,5	198.420.530,8	71,40%	80,47%	0,80%	9,21%	0,63%	7,32%
29 oct-01	245.864.698,2	195.833.760,9	70,52%	79,65%	0,81%	9,29%	1,01%	11,51%
30 nov-01	245.139.120,3	193.484.003,6	69,64%	78,93%	0,81%	9,33%	0,91%	10,36%
31 dic-01	244.410.458,7	190.106.061,4	68,78%	77,78%	0,83%	9,56%	1,45%	16,11%
32 ene-02	243.679.232,8	187.678.028,1	67,93%	77,02%	0,84%	9,61%	0,98%	11,16%
33 feb-02	242.944.899,3	185.061.871,5	67,08%	76,17%	0,85%	9,70%	1,10%	12,39%
34 mar-02	242.207.444,8	181.647.819,3	66,25%	75,00%	0,87%	9,93%	1,55%	17,05%
35 abr-02	241.466.856,1	178.351.253,9	65,43%	73,86%	0,89%	10,14%	1,51%	16,73%
36 may-02	240.723.120,0	174.919.259,5	64,62%	72,66%	0,91%	10,37%	1,62%	17,81%
37 jun-02	239.976.222,9	171.288.232,4	63,82%	71,38%	0,93%	10,63%	1,77%	19,30%
38 jul-02	239.227.731,7	168.000.812,5	63,03%	70,23%	0,95%	10,83%	1,61%	17,72%
39 ago-02	238.476.059,3	165.450.625,4	62,25%	69,38%	0,96%	10,90%	1,21%	13,57%
40 sep-02	237.721.192,4	163.236.867,0	61,48%	68,67%	0,96%	10,92%	1,02%	11,63%
41 oct-02	236.963.117,3	161.039.181,7	60,71%	67,96%	0,96%	10,94%	1,03%	11,69%
42 nov-02	236.201.820,3	159.057.604,1	59,96%	67,34%	0,96%	10,93%	0,91%	10,41%
43 dic-02	235.437.287,9	156.488.093,0	59,22%	66,47%	0,97%	11,02%	1,30%	14,49%
44 ene-03	234.669.893,6	154.282.351,2	58,48%	65,74%	0,97%	11,05%	1,09%	12,29%
45 feb-03	233.899.237,9	151.506.462,2	57,76%	64,77%	0,98%	11,17%	1,48%	16,34%
46 mar-03	233.125.307,0	148.727.230,4	57,04%	63,80%	0,99%	11,30%	1,51%	16,67%
47 abr-03	232.348.086,8	146.215.615,1	56,33%	62,93%	1,00%	11,38%	1,36%	15,15%
48 may-03	231.567.563,5	143.479.637,3	55,64%	61,96%	1,01%	11,50%	1,54%	17,00%
49 jun-03	230.783.722,9	140.702.135,4	54,95%	60,97%	1,03%	11,64%	1,60%	17,62%
50 jul-03	229.998.623,8	137.162.888,3	54,26%	59,64%	1,05%	11,89%	2,18%	23,27%
51 ago-03	229.210.188,1	133.747.799,5	53,59%	58,35%	1,07%	12,13%	2,15%	23,00%
52 sep-03	228.418.401,6	130.947.326,4	52,93%	57,33%	1,09%	12,27%	1,75%	19,14%
53 oct-03	227.623.249,9	127.272.068,0	52,27%	55,91%	1,11%	12,56%	2,47%	25,90%
54 nov-03	226.824.718,9	123.286.705,2	51,62%	54,35%	1,14%	12,89%	2,79%	28,79%
55 dic-03	226.022.794,1	120.012.588,8	50,98%	53,10%	1,17%	13,12%	2,31%	24,46%
56 ene-04	225.218.267,8	117.053.168,8	50,35%	51,97%	1,18%	13,31%	2,12%	22,65%
57 feb-04	224.410.322,2	115.078.520,2	49,73%	51,28%	1,19%	13,33%	1,33%	14,87%
58 mar-04	223.598.942,9	112.415.752,4	49,11%	50,28%	1,20%	13,48%	1,96%	21,14%
59 abr-04	222.784.115,2	110.174.701,8	48,50%	49,45%	1,21%	13,56%	1,64%	17,95%
60 may-04	221.965.824,5	107.622.167,6	47,90%	48,49%	1,22%	13,69%	1,96%	21,11%

UCI 5

		Balance antes de prepago	Balance Real	1,24% Vector de Prepago	Permanencia a final de mes	Mortalidad mensual media	Tasa Cte. Prepago	Mortalidad mensual	Tasa Cte. Prepago
61	jun-04	221.144.056,1	104.717.994,6	47,31%	47,35%	1,24%	13,89%	2,34%	24,71%
62	jul-04	220.323.291,5	102.363.258,3	46,72%	46,46%	1,25%	14,00%	1,88%	20,41%
63	ago-04	219.499.038,7	100.064.133,0	46,14%	45,59%	1,26%	14,10%	1,88%	20,36%
64	sep-04	218.671.282,7	98.428.470,1	45,57%	45,01%	1,26%	14,11%	1,26%	14,14%
65	oct-04	217.840.008,9	96.233.838,6	45,00%	44,18%	1,27%	14,20%	1,86%	20,14%
66	nov-04	217.005.202,1	94.758.562,0	44,45%	43,67%	1,27%	14,18%	1,15%	13,00%
67	dic-04	216.166.847,4	92.484.371,8	43,89%	42,78%	1,28%	14,30%	2,02%	21,73%
68	ene-05	215.328.250,6	90.417.486,9	43,35%	41,99%	1,29%	14,39%	1,85%	20,11%
69	feb-05	214.486.089,7	88.331.108,7	42,81%	41,18%	1,30%	14,49%	1,92%	20,79%
70	mar-05	213.640.349,7	86.068.896,1	42,28%	40,29%	1,31%	14,62%	2,18%	23,20%
71	abr-05	212.791.015,3	84.072.439,5	41,76%	39,51%	1,32%	14,72%	1,93%	20,85%
72	may-05	211.938.071,2	81.894.420,0	41,24%	38,64%	1,33%	14,85%	2,20%	23,42%
73	jun-05	211.081.502,1	79.530.987,7	40,73%	37,68%	1,35%	15,01%	2,49%	26,13%
74	jul-05	210.228.080,2	78.139.862,7	40,22%	37,17%	1,35%	15,01%	1,35%	15,05%
75	ago-05	209.371.031,1	76.205.933,6	39,73%	36,40%	1,36%	15,12%	2,08%	22,25%
76	sep-05	208.510.339,7	74.860.166,0	39,23%	35,90%	1,36%	15,12%	1,36%	15,16%
77	oct-05	207.645.990,2	72.931.928,1	38,75%	35,12%	1,37%	15,23%	2,17%	23,15%
78	nov-05	206.777.967,3	71.286.868,8	38,27%	34,48%	1,37%	15,29%	1,85%	20,03%
79	dic-05	205.906.255,3	69.528.590,7	37,79%	33,77%	1,38%	15,38%	2,05%	22,04%
80	ene-06	205.033.628,0	68.235.195,8	37,32%	33,28%	1,38%	15,39%	1,44%	16,00%
81	feb-06	204.157.292,1	66.446.036,5	36,86%	32,55%	1,39%	15,50%	2,20%	23,47%
82	mar-06	203.277.231,7	65.146.093,0	36,40%	32,05%	1,40%	15,51%	1,53%	16,91%
83	abr-06	202.393.431,0	63.564.098,9	35,95%	31,41%	1,40%	15,59%	2,00%	21,55%
84	may-06	201.505.874,2	62.426.386,6	35,51%	30,98%	1,40%	15,58%	1,36%	15,12%
85	jun-06	200.614.545,3	61.098.222,6	35,07%	30,46%	1,41%	15,62%	1,69%	18,52%
86	jul-06	199.723.488,6	59.978.865,1	34,63%	30,03%	1,41%	15,62%	1,39%	15,50%
87	ago-06	198.828.644,9	59.075.688,1	34,20%	29,71%	1,40%	15,58%	1,06%	12,03%
88	sep-06	197.929.998,2	58.383.870,3	33,78%	29,50%	1,39%	15,50%	0,72%	8,33%
89	oct-06	197.027.532,2	57.611.065,2	33,36%	29,24%	1,39%	15,44%	0,87%	9,97%
90	nov-06	196.121.230,7	56.814.660,6	32,95%	28,97%	1,38%	15,38%	0,93%	10,57%
91	dic-06	195.211.077,4	55.845.313,7	32,54%	28,61%	1,38%	15,37%	1,25%	13,99%
92	ene-07	194.301.305,5	54.966.798,6	32,13%	28,29%	1,38%	15,34%	1,11%	12,56%
93	feb-07	193.387.667,0	53.889.758,7	31,74%	27,87%	1,38%	15,35%	1,50%	16,55%
94	mar-07	192.470.145,5	52.978.863,2	31,34%	27,53%	1,38%	15,33%	1,22%	13,71%
95	abr-07	191.548.724,5	52.182.528,3	30,95%	27,24%	1,37%	15,30%	1,03%	11,68%
96	may-07	190.623.387,6	51.279.341,8	30,57%	26,90%	1,37%	15,28%	1,25%	14,05%
97	jun-07	189.694.117,9	50.018.067,9	30,19%	26,37%	1,38%	15,35%	1,98%	21,35%
98	jul-07	188.770.434,1	49.383.970,4	29,82%	26,16%	1,37%	15,29%	0,78%	9,02%
99	ago-07	187.842.824,6	48.690.936,0	29,45%	25,92%	1,37%	15,24%	0,92%	10,46%
100	sep-07	186.911.272,7	48.143.078,1	29,08%	25,76%	1,36%	15,16%	0,63%	7,33%
101	oct-07	185.975.761,8	47.614.819,1	28,72%	25,60%	1,35%	15,08%	0,60%	6,96%
102	nov-07	185.036.275,0	46.977.478,4	28,37%	25,39%	1,35%	15,03%	0,84%	9,60%
103	dic-07	184.092.795,3	46.071.049,9	28,01%	25,03%	1,35%	15,04%	1,43%	15,84%
104	ene-08	183.163.640,0	45.357.426,9	27,67%	24,76%	1,35%	15,01%	1,05%	11,89%
105	feb-08	182.230.535,9	44.809.637,5	27,32%	24,59%	1,34%	14,94%	0,70%	8,10%
106	mar-08	181.293.466,0	44.216.232,1	26,98%	24,39%	1,33%	14,89%	0,81%	9,35%
107	abr-08	180.352.413,5	43.469.446,6	26,65%	24,10%	1,33%	14,88%	1,18%	13,23%
108	may-08	179.407.361,6	42.897.712,5	26,32%	23,91%	1,33%	14,83%	0,80%	9,14%
109	jun-08	178.458.293,3	42.147.278,9	25,99%	23,62%	1,33%	14,82%	1,23%	13,77%
110	jul-08	177.517.804,9	41.602.305,7	25,67%	23,44%	1,32%	14,76%	0,77%	8,86%
111	ago-08	176.573.319,5	40.960.135,8	25,35%	23,20%	1,32%	14,73%	1,02%	11,54%
112	sep-08	175.624.820,0	40.490.560,5	25,04%	23,06%	1,31%	14,67%	0,61%	7,11%
113	oct-08	174.672.289,5	40.107.446,3	24,73%	22,96%	1,31%	14,58%	0,41%	4,76%
114	nov-08	173.715.710,6	39.597.674,6	24,42%	22,79%	1,30%	14,53%	0,73%	8,39%
115	dic-08	172.755.066,3	39.178.088,7	24,12%	22,68%	1,29%	14,46%	0,51%	5,94%
116	ene-09	171.797.806,3	38.706.315,0	23,82%	22,53%	1,29%	14,40%	0,65%	7,57%
117	feb-09	170.836.477,9	38.329.263,7	23,52%	22,44%	1,28%	14,32%	0,42%	4,89%
118	mar-09	169.871.063,9	37.916.294,6	23,23%	22,32%	1,27%	14,26%	0,52%	6,01%
119	abr-09	168.901.546,9	37.603.809,8	22,94%	22,26%	1,26%	14,17%	0,25%	3,02%
120	may-09	167.927.909,4	37.252.714,2	22,66%	22,18%	1,26%	14,09%	0,36%	4,23%
121	jun-09	166.950.134,0	36.856.641,4	22,38%	22,08%	1,25%	14,02%	0,48%	5,65%
122	jul-09	165.980.411,5	36.389.069,9	22,10%	21,92%	1,25%	13,97%	0,69%	7,99%

UCI 5

	Fecha	Balance antes de prepago	Balance Real	1,24% Vector de Prepago	Permanencia a final de mes	Mortalidad mensual media	Tasa Cte. Prepago	Mortalidad mensual	Tasa Cte. Prepago
123	ago-09	165.006.567,7	36.017.087,7	21,83%	21,83%	1,24%	13,90%	0,44%	5,13%

DEAL	265.000.000
MEZZ. DECLINN	8,00%
MEZZ. STOPS DECLINN	1,00%
VIDA RESIDUAL DESDE	08/08/2009

1,47

1,74

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
		253.000.000,00	12.000.000,00				
08/07/1999	0,00	253.000.000,00	12.000.000,00	0,00	0,00	0,00	0,00
08/08/1999 1	0,00	253.000.000,00	12.000.000,00	0,00	0,00	0,00	0,00
08/09/1999 1	0,00	253.000.000,00	12.000.000,00	0,00	0,00	0,00	0,00
08/10/1999 1	0,00	253.000.000,00	12.000.000,00	0,00	0,00	0,00	0,00
08/11/1999 1	19.086.215,14	253.000.000,00	12.000.000,00	19.086.215,14	-67.966.012.119,02	0,00	0,00
08/12/1999 1	0,00	233.913.784,86	12.000.000,00	0,00	0,00	0,00	0,00
08/01/2000 1	0,00	233.913.784,86	12.000.000,00	0,00	0,00	0,00	0,00
08/02/2000 1	10.830.969,47	233.913.784,86	12.000.000,00	10.830.969,47	-37.572.633.096,83	0,00	0,00
08/03/2000 1	0,00	223.082.815,39	12.000.000,00	0,00	0,00	0,00	0,00
08/04/2000 1	0,00	223.082.815,39	12.000.000,00	0,00	0,00	0,00	0,00
08/05/2000 1	10.388.169,82	223.082.815,39	12.000.000,00	10.388.169,82	-35.101.625.824,46	0,00	0,00
08/06/2000 1	0,00	212.694.645,57	12.000.000,00	0,00	0,00	0,00	0,00
08/07/2000 1	0,00	212.694.645,57	12.000.000,00	0,00	0,00	0,00	0,00
08/08/2000 1	9.963.536,43	212.694.645,57	12.000.000,00	9.963.536,43	-32.750.144.258,37	0,00	0,00
08/09/2000 1	0,00	202.731.109,13	12.000.000,00	0,00	0,00	0,00	0,00
08/10/2000 1	0,00	202.731.109,13	12.000.000,00	0,00	0,00	0,00	0,00
08/11/2000 1	9.555.689,60	202.731.109,13	12.000.000,00	9.555.689,60	-30.530.428.269,47	0,00	0,00
08/12/2000 1	0,00	193.175.419,53	12.000.000,00	0,00	0,00	0,00	0,00
08/01/2001 1	0,00	193.175.419,53	12.000.000,00	0,00	0,00	0,00	0,00
08/02/2001 1	9.163.309,01	193.175.419,53	12.000.000,00	9.163.309,01	-28.433.747.852,00	0,00	0,00
08/03/2001 1	0,00	184.012.110,52	12.000.000,00	0,00	0,00	0,00	0,00
08/04/2001 1	0,00	184.012.110,52	12.000.000,00	0,00	0,00	0,00	0,00
08/05/2001 1	8.786.694,86	184.012.110,52	12.000.000,00	8.786.694,86	-26.483.098.321,60	0,00	0,00
08/06/2001 1	0,00	175.225.415,66	12.000.000,00	0,00	0,00	0,00	0,00
08/07/2001 1	0,00	175.225.415,66	12.000.000,00	0,00	0,00	0,00	0,00
08/08/2001 1	8.425.001,57	175.225.415,66	12.000.000,00	8.425.001,57	-24.617.854.598,17	0,00	0,00
08/09/2001 1	0,00	166.800.414,09	12.000.000,00	0,00	0,00	0,00	0,00
08/10/2001 1	0,00	166.800.414,09	12.000.000,00	0,00	0,00	0,00	0,00
08/11/2001 1	8.077.654,28	166.800.414,09	12.000.000,00	8.077.654,28	-22.859.761.616,42	0,00	0,00
08/12/2001 1	0,00	158.722.759,81	12.000.000,00	0,00	0,00	0,00	0,00
08/01/2002 1	0,00	158.722.759,81	12.000.000,00	0,00	0,00	0,00	0,00
08/02/2002 1	7.743.377,54	158.722.759,81	12.000.000,00	7.743.377,54	-21.201.367.700,65	0,00	0,00
08/03/2002 1	0,00	150.979.382,27	12.000.000,00	0,00	0,00	0,00	0,00
08/04/2002 1	0,00	150.979.382,27	12.000.000,00	0,00	0,00	0,00	0,00
08/05/2002 1	7.422.665,45	150.979.382,27	12.000.000,00	6.945.385,21	-18.398.325.432,84	477.280,24	-1.264.315.344,65
08/06/2002 1	0,00	144.033.997,05	11.522.719,76	0,00	0,00	0,00	0,00
08/07/2002 1	0,00	144.033.997,05	11.522.719,76	0,00	0,00	0,00	0,00
08/08/2002 1	7.112.995,14	144.033.997,05	11.522.719,76	6.586.106,62	-16.840.674.615,06	526.888,53	-1.347.253.969,20
08/09/2002 1	0,00	137.447.890,44	10.995.831,23	0,00	0,00	0,00	0,00
08/10/2002 1	0,00	137.447.890,44	10.995.831,23	0,00	0,00	0,00	0,00
08/11/2002 1	6.816.619,08	137.447.890,44	10.995.831,23	6.311.684,34	-15.558.301.892,34	504.934,75	-1.244.664.151,39
08/12/2002 1	0,00	131.136.206,10	10.490.896,49	0,00	0,00	0,00	0,00
08/01/2003 1	0,00	131.136.206,10	10.490.896,49	0,00	0,00	0,00	0,00
08/02/2003 1	6.532.493,26	131.136.206,10	10.490.896,49	6.048.604,87	-14.353.339.362,83	483.888,39	-1.148.267.149,03
08/03/2003 1	0,00	125.087.601,23	10.007.008,10	0,00	0,00	0,00	0,00
08/04/2003 1	0,00	125.087.601,23	10.007.008,10	0,00	0,00	0,00	0,00
08/05/2003 1	6.259.858,57	125.087.601,23	10.007.008,10	5.796.165,34	-13.238.441.637,86	463.693,23	-1.059.075.331,03
08/06/2003 1	0,00	119.291.435,89	9.543.314,87	0,00	0,00	0,00	0,00
08/07/2003 1	0,00	119.291.435,89	9.543.314,87	0,00	0,00	0,00	0,00
08/08/2003 1	5.996.026,93	119.291.435,89	9.543.314,87	5.551.876,79	-12.169.713.921,91	444.150,14	-973.577.113,75
08/09/2003 1	0,00	113.739.559,10	9.099.164,73	0,00	0,00	0,00	0,00
08/10/2003 1	0,00	113.739.559,10	9.099.164,73	0,00	0,00	0,00	0,00

DEAL	265.000.000
MEZZ. DECLINN	8,00%
MEZZ. STOPS DECLINN	1,00%
VIDA RESIDUAL DESDE	08/08/2009

1,47

1,74

		SERIE A				SERIE B			
		PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA	
08/11/2003	1	5.743.860,97	113.739.559,10	9.099.164,73	5.318.389,79	-11.168.618.551,50	425.471,18	-893.489.484,12	
08/12/2003	1	0,00	108.421.169,31	8.673.693,54	0,00	0,00	0,00	0,00	
08/01/2004	1	0,00	108.421.169,31	8.673.693,54	0,00	0,00	0,00	0,00	
08/02/2004	1	5.502.011,91	108.421.169,31	8.673.693,54	5.094.455,47	-10.229.666.582,98	407.556,44	-818.373.326,64	
08/03/2004	1	0,00	103.326.713,84	8.266.137,11	0,00	0,00	0,00	0,00	
08/04/2004	1	0,00	103.326.713,84	8.266.137,11	0,00	0,00	0,00	0,00	
08/05/2004	1	5.270.214,09	103.326.713,84	8.266.137,11	4.879.827,87	-9.359.509.845,70	390.386,23	-748.760.787,66	
08/06/2004	1	0,00	98.446.885,98	7.875.750,88	0,00	0,00	0,00	0,00	
08/07/2004	1	0,00	98.446.885,98	7.875.750,88	0,00	0,00	0,00	0,00	
08/08/2004	1	5.043.887,09	98.446.885,98	7.875.750,88	4.670.265,83	-8.527.905.397,63	373.621,27	-682.232.431,81	
08/09/2004	1	0,00	93.776.620,15	7.502.129,61	0,00	0,00	0,00	0,00	
08/10/2004	1	0,00	93.776.620,15	7.502.129,61	0,00	0,00	0,00	0,00	
08/11/2004	1	4.828.815,34	93.776.620,15	7.502.129,61	4.471.125,31	-7.752.931.288,43	357.690,02	-620.234.503,07	
08/12/2004	1	0,00	89.305.494,84	7.144.439,59	0,00	0,00	0,00	0,00	
08/01/2005	1	0,00	89.305.494,84	7.144.439,59	0,00	0,00	0,00	0,00	
08/02/2005	1	4.621.536,78	89.305.494,84	7.144.439,59	4.279.200,72	-7.026.447.584,17	342.336,06	-562.115.806,73	
08/03/2005	1	0,00	85.026.294,12	6.802.103,53	0,00	0,00	0,00	0,00	
08/04/2005	1	0,00	85.026.294,12	6.802.103,53	0,00	0,00	0,00	0,00	
08/05/2005	1	4.424.070,32	85.026.294,12	6.802.103,53	4.096.361,40	-6.361.649.261,73	327.708,91	-508.931.940,94	
08/06/2005	1	0,00	80.929.932,71	6.474.394,62	0,00	0,00	0,00	0,00	
08/07/2005	1	0,00	80.929.932,71	6.474.394,62	0,00	0,00	0,00	0,00	
08/08/2005	1	4.230.510,48	80.929.932,71	6.474.394,62	3.917.139,33	-5.722.940.562,61	313.371,15	-457.835.245,01	
08/09/2005	1	0,00	77.012.793,38	6.161.023,47	0,00	0,00	0,00	0,00	
08/10/2005	1	0,00	77.012.793,38	6.161.023,47	0,00	0,00	0,00	0,00	
08/11/2005	1	4.047.603,20	77.012.793,38	6.161.023,47	3.747.780,74	-5.130.711.837,98	299.822,46	-410.456.947,04	
08/12/2005	1	0,00	73.265.012,64	5.861.201,01	0,00	0,00	0,00	0,00	
08/01/2006	1	0,00	73.265.012,64	5.861.201,01	0,00	0,00	0,00	0,00	
08/02/2006	1	3.872.644,64	73.265.012,64	5.861.201,01	3.585.782,07	-4.579.043.704,80	286.862,57	-366.323.496,38	
08/03/2006	1	0,00	69.679.230,57	5.574.338,45	0,00	0,00	0,00	0,00	
08/04/2006	1	0,00	69.679.230,57	5.574.338,45	0,00	0,00	0,00	0,00	
08/05/2006	1	3.705.816,04	69.679.230,57	5.574.338,45	3.431.311,14	-4.076.397.639,93	274.504,89	-326.111.811,19	
08/06/2006	1	0,00	66.247.919,42	5.299.833,55	0,00	0,00	0,00	0,00	
08/07/2006	1	0,00	66.247.919,42	5.299.833,55	0,00	0,00	0,00	0,00	
08/08/2006	1	3.543.930,76	66.247.919,42	5.299.833,55	3.281.417,37	-3.596.433.439,78	262.513,39	-287.714.675,18	
08/09/2006	1	0,00	62.966.502,05	5.037.320,16	0,00	0,00	0,00	0,00	
08/10/2006	1	0,00	62.966.502,05	5.037.320,16	0,00	0,00	0,00	0,00	
08/11/2006	1	3.390.054,93	62.966.502,05	5.037.320,16	3.138.939,75	-3.151.495.507,42	251.115,18	-252.119.640,59	
08/12/2006	1	0,00	59.827.562,30	4.786.204,98	0,00	0,00	0,00	0,00	
08/01/2007	1	0,00	59.827.562,30	4.786.204,98	0,00	0,00	0,00	0,00	
08/02/2007	1	3.241.055,95	59.827.562,30	4.786.204,98	3.000.977,73	-2.736.891.690,09	240.078,22	-218.951.335,21	
08/03/2007	1	0,00	56.826.584,57	4.546.126,77	0,00	0,00	0,00	0,00	
08/04/2007	1	0,00	56.826.584,57	4.546.126,77	0,00	0,00	0,00	0,00	
08/05/2007	1	3.099.520,15	56.826.584,57	4.546.126,77	2.869.926,07	-2.361.949.153,21	229.594,09	-188.955.932,26	
08/06/2007	1	0,00	53.956.658,51	4.316.532,68	0,00	0,00	0,00	0,00	
08/07/2007	1	0,00	53.956.658,51	4.316.532,68	0,00	0,00	0,00	0,00	
08/08/2007	1	2.959.414,57	53.956.658,51	4.316.532,68	2.740.198,68	-2.003.085.232,53	219.215,89	-160.246.818,60	
08/09/2007	1	0,00	51.216.459,83	4.097.316,79	0,00	0,00	0,00	0,00	
08/10/2007	1	0,00	51.216.459,83	4.097.316,79	0,00	0,00	0,00	0,00	
08/11/2007	1	2.827.995,97	51.216.459,83	4.097.316,79	2.618.514,79	-1.673.230.948,19	209.481,18	-133.858.475,86	
08/12/2007	1	0,00	48.597.945,04	3.887.835,60	0,00	0,00	0,00	0,00	
08/01/2008	1	0,00	48.597.945,04	3.887.835,60	0,00	0,00	0,00	0,00	
08/02/2008	1	2.694.646,47	48.597.945,04	3.887.835,60	2.495.043,03	-1.364.788.537,38	199.603,44	-109.183.082,99	
08/03/2008	1	0,00	46.102.902,01	3.688.232,16	0,00	0,00	0,00	0,00	
08/04/2008	1	0,00	46.102.902,01	3.688.232,16	0,00	0,00	0,00	0,00	
08/05/2008	1	2.572.088,12	46.102.902,01	3.688.232,16	2.381.563,07	-1.088.374.323,66	190.525,05	-87.069.945,89	
08/06/2008	1	0,00	43.721.338,94	3.497.707,12	0,00	0,00	0,00	0,00	

DEAL	265.000.000
MEZZ. DECLINN	8,00%
MEZZ. STOPS DECLINN	1,00%
VIDA RESIDUAL DESDE	08/08/2009

1,47	1,74
------	------

				SERIE A		SERIE B	
				PRINCIPAL	VIDA	PRINCIPAL	VIDA
08/07/2008	1	0,00	43.721.338,94	0,00	0,00	0,00	0,00
08/08/2008	1	2.453.064,25	43.721.338,94	2.271.355,79	-829.044.862,44	181.708,46	-66.323.589,00
08/09/2008	1	0,00	41.449.983,15	0,00	0,00	0,00	0,00
08/10/2008	1	0,00	41.449.983,15	0,00	0,00	0,00	0,00
08/11/2008	1	2.342.314,13	41.449.983,15	2.168.809,38	-592.084.960,60	173.504,75	-47.366.796,85
08/12/2008	1	0,00	39.281.173,77	0,00	0,00	0,00	0,00
08/01/2009	1	0,00	39.281.173,77	0,00	0,00	0,00	0,00
08/02/2009	1	2.235.721,98	39.281.173,77	2.070.112,94	-374.690.442,90	165.609,04	-29.975.235,43
08/03/2009	1	0,00	37.211.060,83	0,00	0,00	0,00	0,00
08/04/2009	1	0,00	37.211.060,83	0,00	0,00	0,00	0,00
08/05/2009	1	2.135.360,96	37.211.060,83	1.977.186,08	-181.901.118,96	158.174,89	-14.552.089,52
08/06/2009	1	0,00	35.233.874,75	0,00	0,00	0,00	0,00
08/07/2009	1	0,00	35.233.874,75	0,00	0,00	0,00	0,00
08/08/2009	1	2.035.497,00	35.233.874,75	1.884.719,45	0,00	150.777,56	0,00
08/09/2009	1	0,00	33.349.155,31	0,00	0,00	0,00	0,00
08/10/2009	1	0,00	33.349.155,31	0,00	0,00	0,00	0,00
08/11/2009	1	1.942.576,39	33.349.155,31	1.924.643,97	177.067.244,90	17.932,42	1.649.783,05
08/12/2009	1	0,00	31.424.511,34	0,00	0,00	0,00	0,00
08/01/2010	1	0,00	31.424.511,34	0,00	0,00	0,00	0,00
08/02/2010	1	1.850.456,87	31.424.511,34	1.850.456,87	340.484.064,23	0,00	0,00
08/03/2010	1	0,00	29.574.054,47	0,00	0,00	0,00	0,00
08/04/2010	1	0,00	29.574.054,47	0,00	0,00	0,00	0,00
08/05/2010	1	1.765.136,13	29.574.054,47	1.765.136,13	481.882.164,17	0,00	0,00
08/06/2010	1	0,00	27.808.918,34	0,00	0,00	0,00	0,00
08/07/2010	1	0,00	27.808.918,34	0,00	0,00	0,00	0,00
08/08/2010	1	1.676.898,69	27.808.918,34	1.676.898,69	612.068.023,62	0,00	0,00
08/09/2010	1	0,00	26.132.019,64	0,00	0,00	0,00	0,00
08/10/2010	1	0,00	26.132.019,64	0,00	0,00	0,00	0,00
08/11/2010	1	1.597.219,22	26.132.019,64	1.597.219,22	729.929.185,31	0,00	0,00
08/12/2010	1	0,00	24.534.800,42	0,00	0,00	0,00	0,00
08/01/2011	1	0,00	24.534.800,42	0,00	0,00	0,00	0,00
08/02/2011	1	1.519.608,26	24.534.800,42	1.519.608,26	834.264.932,16	0,00	0,00
08/03/2011	1	0,00	23.015.192,16	0,00	0,00	0,00	0,00
08/04/2011	1	0,00	23.015.192,16	0,00	0,00	0,00	0,00
08/05/2011	1	25.665.192,16	23.015.192,16	23.015.192,16	14.683.692.599,35	2.650.000,00	1.690.700.000,00