

FONDO DE TITULIZACIÓN PYMES MAGDALENA 11

QUARTERLY INVESTOR REPORT

Cash Settlement Date July 23, 2025

Payment data	
Cash Settlement Date	July 23, 2025
Last Settlement Date	April 23, 2025
3 Months Euribor (%)	1.971%
Next Settlement Date	October 23, 2025

Portfolio Amortization	
PRONA	1,872,040,484.33
Portfolio Amortization	416,812,937.89
C.P.R. (annual)	8.25%

Losses information	
(i) Cumulative Losses previous (Apr 2025)	1,873,061.08
Initial Credit Protection Amount	2,217,731.53
Credit Protection Adjustment Amount (Workout)	-110,238.45
Other Adjustment	(21,213.91)
Late Recovery Amount	0.00
(ii) Cumulative Losses (Jul 2025)	2,086,279.17
(ii)-(i) Period Losses	213,218.09
Initial Verifiable Reference Obligations (Pending)	0.00
Final Verifiable Reference Obligations (Pending)	0.00
Aggregate Seller Payment	0.00

Tranches						
	Initial Balance		Previous Balance	Loss Allocation as of July 23, 2025	Amortisation Amount	Final Balance
Senior tranche amount	2,404,000,746.05	91.5%	2,091,107,051.56	0.00	385,228,687.81	1,705,878,363.75
Protected tranche Amount A	197,100,000.00	7.5%	171,446,370.66	0.00	31,584,250.08	139,862,120.58
Threshold amount	26,300,000.00	1.0%	24,426,938.92	213,218.09	0.00	24,213,720.83
Total	2,627,400,746.05	100.0%	2,286,980,361.14	213,218.09	416,812,937.89	1,869,954,205.16

CLN information									
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note
Protected tranche Amount A	ES0305863005	1,971	1,909.20	3,763,033.20	16,024.48	31,584,250.08	1.22	8.471%	1,536.15

WAL ¹⁾ Weighted average life based on Maturity Date

Subordination Event Information		
	Threshold	Actual Data
(a) Cumulative Adjusted Credit Losses	2.00%	0.08%
(b) Detachment Point Protected Tranche	4.25%	8.76%
(c) Higher Risk PRONA (difference 35 bps)	0.00%	2.72%
(d) Cumulative Unmatured Losses	195,873,309.58	1,272,699.10

The fund does not meet any of the triggers with respect of subordination events.

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QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X000P6ON	Bankruptcy	March 14, 2025	33,125.78	n/a
90630001-55X000P6OZ	Bankruptcy	March 14, 2025	89,274.75	n/a
90630001-55X000P5WH	Failure to pay	April 1, 2025	4,611.44	n/a
90630001-55X000P5WF	Failure to pay	April 9, 2025	5,233.29	n/a
90630001-55X000P36N	Failure to pay	April 15, 2025	11,540.92	n/a
90630001-55X000P33T	Failure to pay	April 22, 2025	23,939.48	n/a
90630001-55X000P4WK	Failure to pay	April 23, 2025	6,043.69	n/a
90630001-55X000P35U	Failure to pay	April 24, 2025	22,824.91	n/a
90630001-55X000P2S6	Failure to pay	April 29, 2025	25,678.21	n/a
90630001-55Y000042W	Failure to pay	April 29, 2025	22,065.84	n/a
90630001-55X000P4J5	Bankruptcy	April 11, 2025	32,868.93	n/a
90630001-55X000P2RG	Restructuring	May 19, 2025	740.82	n/a
90630001-55X000P0XK	Failure to pay	May 7, 2025	5,155.24	n/a
90630001-55X000P6RL	Failure to pay	May 13, 2025	21,384.03	n/a
90630001-55X000P0XJ	Failure to pay	May 16, 2025	12,394.74	n/a
90630001-55X000P6CP	Failure to pay	May 20, 2025	7,817.12	n/a
90630001-55X000P2UT	Failure to pay	May 23, 2025	22,870.91	n/a
90630001-55X000P4U3	Failure to pay	May 29, 2025	11,500.76	n/a
90630001-55X000P64Q	Failure to pay	March 3, 2025	160,028.62	n/a
90630001-55X000P6AR	Failure to pay	May 2, 2025	72,774.76	n/a
90630001-55X000P10X	Failure to pay	June 13, 2025	20,858.40	n/a
90630001-55X000P4F6	Failure to pay	June 17, 2025	1,490.11	n/a
90630001-55X000P4LK	Failure to pay	June 18, 2025	7,704.59	n/a
90630001-55X000P4UO	Failure to pay	June 26, 2025	22,662.17	n/a

644,289.51

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000P6ON	Bankruptcy	March 14, 2025	33.125,78	n/a			
90630001-55X000P6OZ	Bankruptcy	March 14, 2025	89.274,75	n/a			
90630001-55X000P5WH	Failure to pay	April 1, 2025	4.611,44	n/a			
90630001-55X000P5WF	Failure to pay	April 9, 2025	5.233,29	n/a			
90630001-55X000P36N	Failure to pay	April 15, 2025	11.540,92	n/a			
90630001-55X000P33T	Failure to pay	April 22, 2025	23.939,48	n/a			
90630001-55X000P4WK	Failure to pay	April 23, 2025	6.043,69	n/a			
90630001-55X000P35U	Failure to pay	April 24, 2025	22.824,91	n/a			
90630001-55X000P256	Failure to pay	April 29, 2025	25.678,21	n/a			
90630001-55Y000042W	Failure to pay	April 29, 2025	22.065,84	n/a			
90630001-55X000P4J5	Bankruptcy	April 11, 2025	32.868,93	n/a			
90630001-55X000P2RG	Restructuring	May 19, 2025	740,82	n/a			
90630001-55X000P0XK	Failure to pay	May 7, 2025	5.155,24	n/a			
90630001-55X000P6RL	Failure to pay	May 13, 2025	21.984,03	n/a			
90630001-55X000P0XJ	Failure to pay	May 16, 2025	12.394,74	n/a			
90630001-55X000P5CP	Failure to pay	May 20, 2025	7.817,12	n/a			
90630001-55X000P2UT	Failure to pay	May 23, 2025	22.870,91	n/a			
90630001-55X000P4U3	Failure to pay	May 29, 2025	11.500,76	n/a			
90630001-55X000P64Q	Failure to pay	March 3, 2025	160.028,62	n/a			
90630001-55X000P6AR	Failure to pay	May 2, 2025	72.774,76	n/a			
90630001-55X000P10X	Failure to pay	June 13, 2025	20.858,40	n/a			
90630001-55X000P4F6	Failure to pay	June 17, 2025	1.490,11	n/a			
90630001-55X000P4LK	Failure to pay	June 18, 2025	7.704,59	n/a			
90630001-55X000P4UO	Failure to pay	June 26, 2025	22.662,17	n/a			
90630001-55X000P2EL	Failure to pay	March 4, 2025		n/a	(110.238,45)		April 8, 2025
90630001-55X000P64Q	Failure to pay	March 4, 2025	(160.028,62)	n/a		April 11, 2025	
90630001-55X000P4RY	Failure to pay	February 11, 2025	(55.314,92)	n/a		May 9, 2025	
90630001-55X000P4U3	Failure to pay	May 29, 2025	(11.500,76)	n/a		June 5, 2025	
90630001-55X000P6AR	Failure to pay	May 2, 2025	(72.774,76)	n/a		June 17, 2025	

344.670,45	-110.238,45
Total	234.432,00