

FONDO DE TITULIZACIÓN PYMES MAGDALENA
QUARTERLY INVESTOR REPORT

Cash Settlement Date September 24th, 2018

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	874.000.000,00	0,00	71.441.348,52	802.558.651,48
PROTECTED TRANCHE AMOUNT	66.500.000,00	0,00	5.435.756,55	61.064.243,45
THRESHOLD AMOUNT	8.233.162,12	1.074.675,57	0,00	7.158.486,55
TOTALS	948.733.162,12	1.074.675,57	76.877.105,07	870.781.381,48

FIXED AMOUNT	2.051.687,77
Fixed Component Amount	1.805.847,40
Issuer Operating Expenses	94.988,97
Subordinated Loan Amounts	150.851,40

AGGREGATE SELLER PAYMENT	0,00
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CLN INFORMATION	
ISIN Code	ES0305249007
Current Interest Amount	1.805.847,40
CLN Amortisation Amount	5.435.756,55
WAL	2,27
Next Interest Amount per Note	2.414,00

GENERAL DATA	
Calculation Date	September 17, 2018
Cash Settlement Date	September 24, 2018
Last Settlement Date	June 22, 2018
3 Months Euribor(%)	-0,319%
Next Interest Rate	10,400%
Next Settlement Date	December 24, 2018

PORTFOLIO INFORMATION (as of August 31st)	
PRONA	868.389.047,40
CPR	4,54%
Portfolio Amortisation Amount	76.877.105,07

QUARTER CREDIT EVENT NOTICE INFORMATION				
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
	Failure to pay	June 1, 2018	925,40	N/A
	Failure to pay	June 7, 2018	10.031,71	N/A
	Failure to pay	June 8, 2018	1.958,29	N/A
	Restructuring	June 12, 2018	124.839,06	Pending
	Restructuring	June 28, 2018	144.002,75	Pending
	Restructuring	June 28, 2018	32.914,90	N/A
	Failure to pay	June 29, 2018	1.673,94	N/A
	Failure to pay	June 29, 2018	394,60	N/A
	Restructuring	July 2, 2018	49.667,60	N/A
	Failure to pay	July 19, 2018	39.208,54	N/A
	Failure to pay	July 20, 2018	27.316,79	N/A
	Failure to pay	July 23, 2018	20.041,53	N/A
	Bankruptcy	June 27, 2018	39.259,39	N/A
	Failure to pay	June 30, 2018	28.699,23	N/A
	Failure to pay	July 22, 2018	1.330,45	N/A
	Failure to pay	July 25, 2018	3.064,13	N/A
	Failure to pay	July 29, 2018	19.334,41	N/A
	Restructuring	July 19, 2018	5.779,68	N/A
	Failure to pay	August 18, 2018	283.959,28	Pending

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
	Restructuring	March 23, 2018	796.547,56	Verified			
	Failure to pay	June 1, 2018	925,40	N/A			
	Failure to pay	June 7, 2018	10.031,71	N/A			
	Failure to pay	June 8, 2018	1.958,29	N/A			
	Restructuring	June 28, 2018	32.914,90	N/A			
	Failure to pay	June 29, 2018	1.673,94	N/A			
	Failure to pay	June 29, 2018	394,60	N/A			
	Restructuring	July 2, 2018	49.667,60	N/A			
	Failure to pay	July 19, 2018	39.208,54	N/A			
	Failure to pay	July 20, 2018	27.316,79	N/A			
	Failure to pay	July 23, 2018	20.041,53	N/A			
	Bankruptcy	June 27, 2018	39.259,39	N/A			
	Failure to pay	June 30, 2018	28.699,23	N/A			
	Failure to pay	July 22, 2018	1.330,45	N/A			
	Failure to pay	July 25, 2018	3.064,13	N/A			
	Failure to pay	July 29, 2018	19.334,41	N/A			
	Restructuring	July 19, 2018	5.779,68	N/A			
	Failure to pay	April 29, 2018	-3.341,38	N/A			
	Failure to pay	May 29, 2018		N/A	-174,11	July 16, 2018	July 4, 2018

* In compliance with the provisions of the prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.