



Call us on **0330 678 2509**



Speak to a Business Banking Manager



santander.co.uk/business

Business Loans

Key Facts Document

Effective from 31 March 2026

Product features

Loan amounts	We offer loans of between £1,000 and £50,000.
Loan terms	You can choose to borrow over 1 to 7 years.
Eligibility	To apply for a business loan from Santander you must fulfil the following criteria: ◦ You're an existing Santander business current account holder ◦ Your business is based and registered in the UK ◦ You're either a sole trader, partnership, limited liability partnership or private limited company with no more than 2 partners or directors, who own the business entirely ◦ You haven't been a disqualified director or a director of a failed business within the last 6 years ◦ You have a good credit history and haven't been declared bankrupt ◦ The company, directors, owners or partners have not had an Individual Voluntary Arrangement in the last 6 years.
Loan purpose Business use only	A business loan from Santander can be used for a wide range of business purposes. However you can't use the loan for personal use or any illegal activity. There could be other lending options available to you that you may wish to consider. Please speak to a Business Banking Manager or visit santander.co.uk/business for more information.
Loan rates	The rate you pay is fixed and will remain for the life of your loan. For details of our current rates for business loans please visit santander.co.uk/business

Representative APR	APR is the Annual Percentage Rate which shows the overall cost of credit as an annual rate of charge. It takes into account the interest, charges and any other costs involved in getting credit, which makes it easy to compare across the market. The APR you'll pay depends on the credit assessment we do of your circumstances. This may differ from the advertised Representative APR. We reserve the right to refuse any application and to refuse a loan for certain purposes.
Fees	You'll not be charged an arrangement or set up fee when you apply for a Santander business loan. However, you'll be required to have an eligible Santander business current account in order to receive the loan – which may attract a fee.
Personal guarantee	Where you're a limited company or a limited liability partnership, we'll ask you to provide a personal guarantee as part of our agreement with you. By providing the personal guarantee, the guarantor agrees to pay all the sums due under the agreement if you're unable to pay.

How we provide our services

We don't give advice

Unless we tell you otherwise, we won't give you financial advice as part of the services we provide you. However, we will give you information to help you make decisions about your finances.

Put simply

We won't give you advice to help you decide if a product is right for you. We'll give you information to help you make decisions.

Our regulatory status

We're authorised and regulated by the Prudential Regulation Authority (PRA) and also regulated by the Financial Conduct Authority (FCA). Our Financial Services Register number is 106054. You can check this on the Financial Services Register by visiting the FCA's website [fca.org.uk/register](https://www.fca.org.uk/register)

We're a member of the Financial Services Compensation Scheme (FSCS) – ask for a leaflet in branch for more information.

Put simply

We're authorised and regulated by the Prudential Regulation Authority and also regulated by the Financial Conduct Authority. We're also a member of the Financial Services Compensation Scheme.

We keep your information confidential

We'll keep the information you give us confidential in line with our policies and the regulations we need to follow. On joint applications your information may be shared with the other applicant, and you must have their permission if you provide their information to us. We may share some information about you with other companies in the Santander Group, our service providers and regulators, the courts and the Financial Ombudsman Service for particular purposes.

You can find more on how we use your information, who we share it with and your data protection rights in our Data Protection Statement. You can also check the 'Using My Personal Data' booklet – visit our website or ask us for a copy.

Put simply

The information you give us is treated confidentially and in line with data protection legislation and our Data Protection Statement. For more information on your data protection rights you can ask for a copy of the 'Using My Personal Data' booklet.

We'll need to do some credit and other checks on you

If you apply for a credit product with us, for example a credit card, a loan or current account that offers an overdraft, we'll carry out a search of your credit file (and your Business credit file if you apply for a Business product) with a credit reference agency before we decide to lend money to you. This search, including details about your application, will be recorded on your credit file. For a short period, this may affect your ability to get credit elsewhere. If you make a joint application, the credit reference agencies will 'link' your records together. We'll look at these results and decide if it's suitable to open the account and offer credit where requested. If it's not, we'll decline your application and let you know. If we give you a credit card, a loan or a bank account, we'll also share information with credit reference agencies about how you manage your account.

You can find more information in the 'About your application and credit scoring' leaflet, available on our website.

Put simply

If you apply for a credit product, we'll carry out a credit search to make a decision on your application and this will be recorded on your credit file (and your Business credit file if you apply for a Business product). Records will be linked together on joint applications.

Making a complaint

If you're unhappy with our service for any reason, please contact us. We'll try to resolve your issue as quickly as we can.

Message us by using 'chat' in Online or Mobile Banking

Call our dedicated complaints team on **0800 171 2171**

Write to us Complaints, Santander UK plc, Sunderland, SR43 4GD

Speak to us in person by visiting any Santander branch

You can also get more information on our complaints process on our website or in our complaints leaflet. Ask us if you'd like a copy of this.

If you're not happy with how we deal with your complaint, you may be able to refer it to the Financial Ombudsman Service. To find out more, visit **financial-ombudsman.org.uk**

Pre-Contractual explanation

Understanding your business loan agreement

What is this document?

We've given you this document to help you decide if a business loan is right for you before you go ahead with it. If we've given this to you in person, you can take it away to read before you apply.

You should read through this and the Pre-Contract Credit Information we've given you before you apply. These documents have similar names but they contain different information, so it's important to read them both.

Any questions?

You can visit us in branch or call us on **0330 678 2509** if you'd like any more information or have any questions. We're happy to help.



Put simply

This is a summary of the key features and things you need to know about our business loan. Please make sure you read this document along with all documentation provided to you. You should consider the information carefully before taking out a business loan to make sure that it is right for you.

Is this business loan right for your needs?

A business loan from Santander is a loan for a fixed amount. It's repayable over a fixed period of time with interest charged at a fixed rate. The loan is unsecured which means that Santander won't take a charge over your property when you take out the loan.

If you take out a business loan with us, you'll need to repay us the same amount each month. As long as you keep up with your repayments, you'll have fully repaid your loan by the end of the term.

If you want to repay different amounts each month over a shorter period, other ways of borrowing might be more suitable.

You can't use the loan for personal use or any illegal activity.



Put simply

A business loan is a fixed amount borrowed from us which is repaid in equal, fixed, monthly repayments over an agreed period of time. As long as you don't miss any repayments, the loan is fully repaid at the end of the loan term.

A business loan is more suitable for borrowing over a medium to long period of time.

Before applying you should check you can make each monthly repayment comfortably throughout the term of the loan.

There might be cheaper ways to borrow smaller amounts over a shorter period of time.

What checks will we need to do if you apply for a business loan with Santander?

If you apply for a business loan, we'll do a search of your credit history with a credit reference agency. This search will include personal and business records and will leave a record on your credit file.

We may decline your application if there are issues with your credit score when we check your details with a credit reference agency.

If that happens, we'll give you details of the agency that we used when making our decision so you can contact them. For more information, a leaflet called 'About your application and credit scoring' is available on request.

We may also decline your application if you give us any false information when you apply.

Put simply

If you apply for a business loan, we'll do a personal and business credit check on you. This helps us decide whether to accept or reject your application.

When you apply, please make sure any information you give us is accurate. We might reject your application if you tell us something that isn't true.

How much will you need to pay?

You'll need to make repayments on the same day each month by Direct Debit. You'll pay a fixed amount each month (made up of the original loan amount and the interest charged).

Details about the number of repayments and the amount you'll need to pay each month are set out in your business loan agreement. We'll also send you a statement every year.

Put simply

All monthly repayments will be for the same amount.

Your credit agreement will show how much you need to pay in total and each month, and when your repayments are due. We'll send you a statement each year confirming the repayments you have made and the date your loan will end.

What happens if you don't keep up with your repayments?

If you don't make your monthly repayments on time, this could have serious impacts on you.

Please get in touch if you're struggling with your repayments. If you pay late or miss a repayment, we can:

- Ask you to repay the remaining loan amount back straight away.
- Use money you have in any other accounts held with us to pay off your outstanding balance.
- Charge you our reasonable costs in trying to collect the loan amount from you, including legal costs and costs finding you. You will have to pay these costs to us straight away.
- Sell your loan to a different company who will continue to try and collect the loan from you.
- Take legal action to recover what you owe us. This could include asking a court to order that, if a property you own is sold for any reason, some of the money you get from the sale is used to repay what you owe us.
- Give information about you and how you've managed your account to authorised credit reference agencies. This will affect your credit rating and might make it more difficult for you to borrow in future.
- If the business fails to meet its obligations and where a guarantee has been given, we can pursue the guarantor for payment of the outstanding balance.

We may also pursue the guarantor's personal assets. We'll usually let you know before we do any of these things.

Put simply

If you miss a repayment, we can collect the amount owed, including any interest, from other accounts you have with us. We'll also report this to credit reference agencies who'll record it on your credit file. This will affect your credit rating and might make it more difficult for you to borrow in future.

If you miss multiple repayments, we might take legal action against you. In the very worst case, we could ask a court to order that, if a property you own is sold for any reason, some of the money you get from the sale is used to repay what you owe us. We might also transfer your debt to a debt recovery company.

Where applicable, if the business doesn't pay what it owes, we can ask the guarantor to pay instead, using their own money. Or by selling their personal assets if necessary.

To avoid getting into this situation, please contact us if you're struggling to keep up with your repayments.

Can you repay your business loan early?

You can repay your entire loan at any time – just ask us to tell you the total amount needed to repay your loan in full (we sometimes call this your 'settlement figure'). You'll need to repay the remaining loan balance but not all of the interest that would have applied over the remaining term.

To work out your settlement figure, we'll assume that you'll repay your loan in full within 28 days so it will include interest over that period. Keep in mind that if your original loan term was longer than 12 months, you'll also be charged an extra 30 days' interest. That means you'll be charged up to 58 days' interest in total.

If you repay part of your loan early, we'll shorten the term of your loan. Or, you can choose to keep the length of your loan and pay a lower amount each month. Just let us know what you want to do.

Put simply

You can repay all or part of the loan at any time.

Take a look at your credit agreement if you'd like to find out more about repaying early.

Can you change your mind?

You can withdraw from the agreement by writing to us or calling within the 'cooling off period'. That's within 14 days, starting the day after your loan has been opened. You don't need to give us a reason for this.

You'll need to:

1. **Tell us that you want to withdraw.** To do this, you can either call us on **0330 123 9860**, or write to us at: Santander Business Banking Operations, Sunderland, SR43 4FW.
2. **Repay everything you've borrowed within 30 days.** The 30 days start the day after you tell us that you want to withdraw. You won't need to pay any interest if you change your mind during this time.

Put simply

You have 14 days to decide if this is the right business loan for you, starting from the day after your loan account is opened.

If you decide you don't want your business loan anymore, you'll have to pay back your outstanding balance. We won't charge you any interest or fees during the 14 day period.

Financial difficulties

We've got lots of help and support on our website santander.co.uk/business. You can also search 'If business finances are a struggle' online or on our website.

If you'd prefer to speak to someone independent there's help available, you can contact Business Debtline. They offer free and independent advice over the phone or online. Call Business Debtline on **0800 197 6026** or go to businessdebtline.org

Alternative formats

Santander can provide literature in alternative formats. The formats are: large print, braille and audio CD. If you'd like to register to receive correspondence in an alternative format, please visit santander.co.uk/alternativeformats. For more information, ask us in branch or give us a call. If you are deaf, have hearing loss or speech loss, please use Relay UK at relayuk.bt.com. This is a free service that can help you communicate over the phone. If you're using British Sign Language (BSL) and would like to use video relay, you can learn more at santander.co.uk by searching 'accessibility'.

