

F.T.A. UCI 8

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ANALYST
SANTANDER DE TITULIZACION, S.G.F.T, S.A.
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NAME OF THE FUND: **F.T.A. UCI 8**

INFORMATION AT: QUARTER/SEMESTER: **December 20, 2010 - March 18, 2011** YEAR: **2011**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	June 24, 2002	Paying Agent	BANCO SANTANDER	
Disbursement Date	June 27, 2002	Negotiation Market	AIAF	
Final Date of Redemption	December 18, 2033	Ratings Agencies	MOODY'S ESPAÑA STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	UNION DE CREDITOS INMOBILIARIOS	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/AA-

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A	5.802	Nominal per Bond	100.000,00	15.518,28	
ES0338446000		Total Nominal	580.200.000,00	90.037.060,56	15,52%
CLASS B	198	Nominal per Bond	100.000,00	30.012,36	
ES0338446018		Total Nominal	19.800.000,00	5.942.447,28	30,01%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period March 18, 2011			Next Payment Date June 20, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	387,28	48,37	1,390%	56,32 €	45,62 €
CLASS B	748,98	122,12	1,770%	138,71 €	112,36 €
Accrued amortisation due not payed	0,00 €				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	12.464	2.835
CR's Outstanding to be amortised	600.030.262,96	95.979.530,84
CR's Outstanding per Loan to be amortised	48.141,07	33.855,21
Interest Rate	5,36 %	2,69%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,71%
Average Monthly Single Rate	5,58%
Constant Prepayment Rate from Constitution	16,53%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	10.995,06	19.104,30	55.337,38
Debt to be amortised	0,00	0,00	95.946.659,51
Total Debt	10.995,06	19.104,30	96.001.996,89

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QUARTERLY BONDS PAYOUT REPORT

March 18 th, 2011

BONDS. PRINCIPAL	
Previous Balance	98.374.804,44 €
Principal Amortised	2.395.296,60 €
Outstanding Balance	95.979.507,84 €
% of Initial Balance	16,00%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	280.642,74 €
CLASS B	24.179,76 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	March 11, 2010
Payment Date	March 18, 2010
Last Payment Date	December 20, 2010
Number of Days (Act/360)	88
Reference Interest Rate (%)	1,170%
Next Payment Date	June 20, 2011

RESIDUAL LIFE (YEARS)		
	INITIAL	March 18 th, 2011
CLASS A	5.70	1,97
CLASS B	9.20	2,04

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QUARTERLY COLLATERAL REPORT

March 18 th, 2011

PRINCIPAL	
Previous Balance	98.374.777,98 €
Principal Amortised	2.395.247,14 €
Outstanding Balance	95.979.530,84 €
Number of Credit Rights	2.835
LTV	48,71%

INTEREST	
Interest received during relevant period	648.304,85 €
Interest accrued during relevant period	638.889,44 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	3.604,02 €	4.207,19 €	673,73 €	1.603,15 €	22.783,24 €
Interest accrued on Credit Rights in Arrears	7.391,04 €	4.339,99 €	2.904,09 €	5.376,15 €	32.554,14 €
Outstanding Balance	2.077.541,19 €	660.360,64 €	281.231,56 €	324.856,91 €	1.096.242,41 €
Number of Credit Rights	63	18	11	9	22
% of Outstanding Balance	2,16%	0,69%	0,29%	0,34%	1,14%

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QUARTERLY COLLATERAL REPORT

March 18 th, 2011

CONTENTIOUS / JUDICIAL

Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Contentious CR's number	0

TRANSITORY PROPERTIES

Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

NET LOSSES

Last balance	48.118,73 €
Difference in Actual Period	0,00 €
Current balance	48.118,73 €

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QUARTERLY REPORT - ALLOCATION OF CASH

March 18 th, 2011

TOTAL CASH RECEIVED END OF PERIOD	3.058.442,42 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	2.395.247,01 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	648.304,85 €
Interest received under GIC	19.385,17 €
CONTENTIOUS	
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	-4.494,61 €
RESERVE FUNDS	
OTHERS	

TOTAL CASH PAID END OF PERIOD	3.058.442,42 €
ORDINARY INCOMES	567,49 €
SGFT FEE	13.882,50 €
INTEREST CLASS A	280.642,74 €
INTEREST CLASS B	24.179,76 €
REDEMPTIONS CLASS A	2.246.998,56 €
REDEMPTIONS CLASS B	148.298,04 €
INTEREST SUBORDINATED LOAN UCB	11.288,89 €
INTEREST SUBORDINATED LOAN SANTANDER	11.288,89 €
FEE IN FAVOUR UCI	6.000,00 €
VARIABLE FEE	315.295,55 €

TREASURY ACCOUNT STATEMENT	6.000.302,63 €
PRINCIPAL RESERVE FUND	
Previous Balance	6.000.302,63 €
Period utilization	0,00 €
Outstanding Balance	6.000.302,63 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

March 18 th, 2011

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	March 18 th, 2011
SUBORDINATED ISSUE	96,70 %	6,19%
PRINCIPAL RESERVE FUND	11.100.000,00 € (1,85 %)	6.000.302,63 € 6,25%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	March 18 th, 2011
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	6.625.000,00 €	3.001.489,48 €
Interest Rate	4,59%	1,59%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	6.625.000,00 €	3.001.489,47 €
Interest Rate	4,59%	1,59%

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DEFINITIONS

March 18 th, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

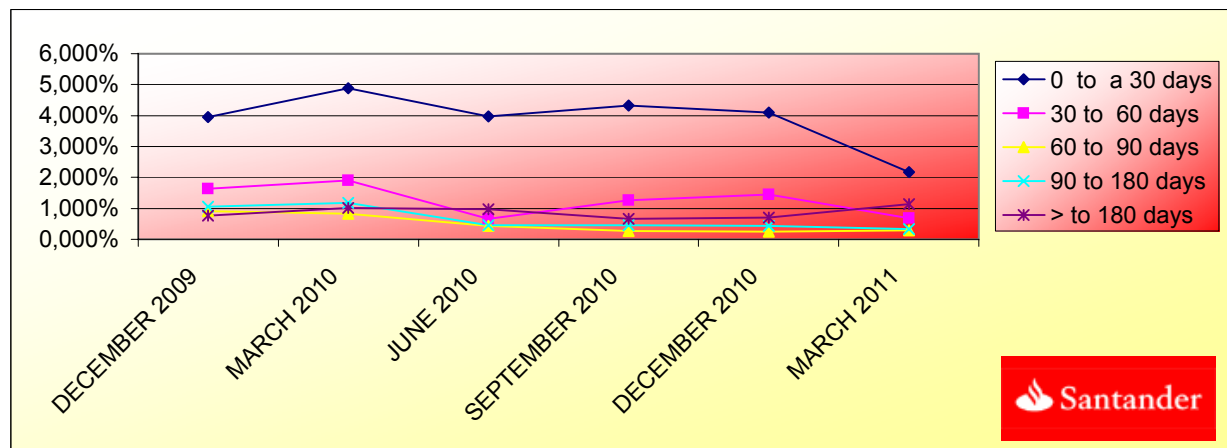
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 8**

**HISTORICAL ARREARS REPORTS
MARCH 18TH, 2011**

ARREARS	DECEMBER 2009	MARCH 2010	JUNE 2010	SEPTEMBER 2010	DECEMBER 2010	MARCH 2011
0 to a 30 days	3,946%	4,874%	3,980%	4,331%	4,087%	2,165%
30 to 60 days	1,637%	1,901%	0,663%	1,265%	1,448%	0,688%
60 to 90 days	0,906%	0,826%	0,427%	0,273%	0,254%	0,293%
90 to 180 days	1,059%	1,187%	0,449%	0,465%	0,433%	0,338%
> to 180 days	0,770%	1,021%	0,975%	0,672%	0,698%	1,142%



**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 8**

**TRIGGERS
MARCH 18TH, 2011**

TRIGGERS BONDS

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:

1.a) CR's IN ARREARS OVER 90 DAYS

1.421.099,32 €

1.b) 6,75% CR's OUTSTANDING BALANCE

6.478.618,33 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE

TRIGGERS RESERVE FUND

1. IF 1.a) IS HIGHER OR EQUAL THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:

1.a) CR'S IN ARREARS OVER 90 DAYS

N/A

1.b) 2,85% CR'S OUTSTANDING BALANCE

N/A

2. IF 2.a) IS LOWER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:

2.a) WEIGHTED AVERAGE RATE CR's

N/A

2.b) WEIGHTED AVERAGE RATE BONDS A AND B + 0,40%

N/A

3. IF 3.a) IS HIGHER OR EQUAL THAN 3.b) THERE IS NO REDEMPTION OF RESERVE FUND:

3.a) WRITTE OFF

N/A

3.b) 0,025% INITIAL OUTSTANDING BALANCE CR'S * 35 PAYMENT DATES

N/A

THE RESERVE FUND REMAINS CONSTANT IN THE MINIMUM LEVEL REQUIRED.

FONDO DE TITULIZACIÓN DE ACTIVOS

UCI 8

MARCH 18TH, 2011

L.T.V. %	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 39,99	24.160,35	26,77%	755	36,76%
40,00 - 49,99	16.356,07	18,13%	333	16,21%
50,00 - 59,99	18.432,30	20,43%	359	17,48%
60,00 - 69,99	31.181,88	34,56%	605	29,45%
70,00 - 77,72	105,69	0,12%	2	0,10%
TOTAL	90.236.322,07	100%	2.054	100%

FECHA	Balance antes de prepago	Balance real	1,49% Vector de Prepago	Permanencia a final de mes	Mortalidad mensual	Tasa Cte. Prepago	Mortalidad mensual	Tasa Cte. Prepago	Balance después de prepago
	600.030.263,3		100,00%	100,00%				5,58%	600.000.000,00
jul-02	598.997.437,3	590.336.116,5	98,51%	98,55%	1,45%	16,04%	1,45%	16,04%	590.336.116,5
ago-02	597.959.998,1	582.758.168,9	97,03%	97,46%	1,28%	14,32%	1,11%	12,56%	582.758.168,9
sep-02	596.917.925,0	575.197.486,2	95,58%	96,36%	1,23%	13,78%	1,13%	12,70%	575.197.486,2
oct-02	595.871.197,3	566.689.574,6	94,16%	95,10%	1,25%	13,98%	1,31%	14,59%	566.689.574,6
nov-02	594.819.794,2	560.350.472,3	92,75%	94,21%	1,19%	13,35%	0,94%	10,76%	560.350.472,3
dic-02	593.763.694,9	550.626.284,9	91,36%	92,73%	1,25%	14,00%	1,56%	17,20%	550.626.284,9
ene-03	592.702.878,3	542.196.558,6	90,00%	91,48%	1,26%	14,16%	1,35%	15,10%	542.196.558,6
feb-03	591.637.323,4	531.194.838,9	88,65%	89,78%	1,34%	14,93%	1,85%	20,10%	531.194.838,9
mar-03	590.567.009,0	521.753.707,6	87,33%	88,35%	1,37%	15,23%	1,60%	17,59%	521.753.707,6
abr-03	589.491.913,9	510.015.634,9	86,02%	86,52%	1,44%	15,95%	2,07%	22,21%	510.015.634,9
may-03	588.412.016,6	500.008.904,2	84,74%	84,98%	1,47%	16,27%	1,78%	19,41%	500.008.904,2
jun-03	587.327.295,9	488.451.623,0	83,47%	83,17%	1,52%	16,83%	2,13%	22,78%	488.451.623,0
jul-03	586.238.815,9	476.702.710,4	82,22%	81,32%	1,58%	17,38%	2,22%	23,66%	476.702.710,4
ago-03	585.145.474,1	463.533.357,0	80,99%	79,22%	1,65%	18,10%	2,58%	26,93%	463.533.357,0
sep-03	584.047.248,6	450.873.995,7	79,78%	77,20%	1,71%	18,70%	2,55%	26,64%	450.873.995,7
oct-03	582.944.117,8	439.324.835,0	78,59%	75,36%	1,75%	19,11%	2,38%	25,08%	439.324.835,0
nov-03	581.836.059,7	424.848.001,3	77,42%	73,02%	1,83%	19,91%	3,11%	31,56%	424.848.001,3
dic-03	580.723.052,2	410.904.676,0	76,26%	70,76%	1,90%	20,59%	3,10%	31,44%	410.904.676,0
ene-04	579.606.665,5	399.638.040,0	75,12%	68,95%	1,94%	20,93%	2,55%	26,69%	399.638.040,0
feb-04	578.485.292,3	390.516.469,2	74,00%	67,51%	1,95%	21,00%	2,09%	22,42%	390.516.469,2
mar-04	577.358.910,4	378.755.165,1	72,89%	65,60%	1,99%	21,41%	2,82%	29,08%	378.755.165,1
abr-04	576.227.497,2	370.068.363,0	71,80%	64,22%	1,99%	21,46%	2,10%	22,50%	370.068.363,0
may-04	575.091.030,4	360.022.327,4	70,73%	62,60%	2,02%	21,68%	2,52%	26,40%	360.022.327,4
jun-04	573.949.487,4	348.072.410,1	69,67%	60,65%	2,06%	22,13%	3,13%	31,70%	348.072.410,1
jul-04	572.806.848,5	337.247.978,8	68,63%	58,88%	2,10%	22,45%	2,92%	29,90%	337.247.978,8
ago-04	571.659.105,8	328.958.493,0	67,61%	57,54%	2,10%	22,51%	2,26%	24,01%	328.958.493,0
sep-04	570.506.236,6	322.988.731,8	66,60%	56,61%	2,09%	22,34%	1,62%	17,76%	322.988.731,8
oct-04	569.348.217,8	316.160.050,7	65,60%	55,53%	2,08%	22,28%	1,92%	20,71%	316.160.050,7
nov-04	568.185.026,6	308.983.044,7	64,62%	54,38%	2,08%	22,28%	2,07%	22,20%	308.983.044,7

dic-04	567.016.639,8	301.373.878,5	63,65%	53,15%	2,08%	22,34%	2,26%	24,01%	301.373.878,5
ene-05	565.848.494,2	292.896.578,7	62,70%	51,76%	2,10%	22,50%	2,61%	27,21%	292.896.578,7
feb-05	564.675.130,8	285.599.516,4	61,77%	50,58%	2,11%	22,56%	2,29%	24,26%	285.599.516,4
mar-05	563.496.526,5	278.896.649,9	60,84%	49,49%	2,11%	22,57%	2,14%	22,89%	278.896.649,9
abr-05	562.312.657,7	272.426.583,8	59,93%	48,45%	2,11%	22,57%	2,11%	22,62%	272.426.583,8
may-05	561.123.500,9	265.219.774,5	59,04%	47,27%	2,12%	22,66%	2,44%	25,65%	265.219.774,5
jun-05	559.929.032,6	256.988.491,8	58,16%	45,90%	2,14%	22,86%	2,90%	29,73%	256.988.491,8
jul-05	558.732.170,6	249.725.804,7	57,29%	44,70%	2,15%	22,99%	2,62%	27,26%	249.725.804,7
ago-05	557.529.962,5	243.550.019,5	56,43%	43,68%	2,16%	23,01%	2,26%	24,02%	243.550.019,5
sep-05	556.322.384,6	239.169.550,9	55,59%	42,99%	2,14%	22,88%	1,59%	17,45%	239.169.550,9
oct-05	555.109.412,9	233.417.585,8	54,76%	42,05%	2,14%	22,89%	2,19%	23,35%	233.417.585,8
nov-05	553.891.023,2	228.927.706,3	53,94%	41,33%	2,13%	22,79%	1,71%	18,67%	228.927.706,3
dic-05	552.667.191,4	222.405.592,8	53,13%	40,24%	2,14%	22,90%	2,63%	27,41%	222.405.592,8
ene-06	551.441.648,7	217.129.792,2	52,34%	39,37%	2,14%	22,90%	2,16%	23,01%	217.129.792,2
feb-06	550.210.631,9	211.145.985,9	51,56%	38,38%	2,15%	22,99%	2,54%	26,55%	211.145.985,9
mar-06	548.974.116,6	206.090.152,6	50,79%	37,54%	2,15%	22,99%	2,17%	23,19%	206.090.152,6
abr-06	547.732.078,1	201.397.930,4	50,03%	36,77%	2,15%	22,97%	2,06%	22,06%	201.397.930,4
may-06	546.484.491,9	196.469.202,0	49,28%	35,95%	2,15%	22,99%	2,22%	23,66%	196.469.202,0
jun-06	545.231.333,1	192.092.021,9	48,54%	35,23%	2,15%	22,96%	2,00%	21,56%	192.092.021,9
jul-06	543.978.106,5	187.022.149,3	47,82%	34,38%	2,16%	23,01%	2,41%	25,42%	187.022.149,3
ago-06	542.719.282,2	181.919.552,4	47,10%	33,52%	2,16%	23,07%	2,50%	26,22%	181.919.552,4
sep-06	541.454.835,1	178.770.992,7	46,40%	33,02%	2,15%	22,95%	1,50%	16,60%	178.770.992,7
oct-06	540.184.740,1	175.824.139,0	45,71%	32,55%	2,14%	22,82%	1,42%	15,74%	175.824.139,0
nov-06	538.908.972,0	172.183.018,5	45,02%	31,95%	2,13%	22,77%	1,84%	19,97%	172.183.018,5
dic-06	537.627.505,6	169.047.071,9	44,35%	31,44%	2,12%	22,67%	1,59%	17,47%	169.047.071,9
ene-07	536.344.900,4	165.941.108,6	43,69%	30,94%	2,11%	22,58%	1,60%	17,62%	165.941.108,6
feb-07	535.056.566,3	163.218.217,2	43,03%	30,50%	2,10%	22,46%	1,40%	15,61%	163.218.217,2
mar-07	533.762.477,6	160.368.435,2	42,39%	30,04%	2,09%	22,37%	1,51%	16,67%	160.368.435,2
abr-07	532.462.608,6	157.408.315,4	41,76%	29,56%	2,08%	22,29%	1,61%	17,66%	157.408.315,4
may-07	531.156.933,6	155.454.409,8	41,13%	29,27%	2,06%	22,11%	1,00%	11,35%	155.454.409,8
jun-07	529.845.426,6	152.552.517,1	40,52%	28,79%	2,05%	22,04%	1,62%	17,84%	152.552.517,1
jul-07	528.537.148,2	149.957.401,2	39,91%	28,37%	2,04%	21,95%	1,46%	16,16%	149.957.401,2
ago-07	527.223.026,2	147.121.419,0	39,32%	27,90%	2,04%	21,89%	1,65%	18,06%	147.121.419,0
sep-07	525.903.034,4	144.806.768,0	38,73%	27,53%	2,03%	21,78%	1,33%	14,80%	144.806.768,0
oct-07	524.577.146,7	143.156.541,7	38,15%	27,29%	2,01%	21,61%	0,89%	10,17%	143.156.541,7
nov-07	523.245.336,7	141.308.067,5	37,58%	27,01%	1,99%	21,47%	1,04%	11,79%	141.308.067,5
dic-07	521.907.577,9	139.871.250,2	37,02%	26,80%	1,98%	21,29%	0,76%	8,78%	139.871.250,2
ene-08	520.570.925,8	138.107.435,9	36,47%	26,53%	1,96%	21,15%	1,01%	11,44%	138.107.435,9
feb-08	519.228.303,4	136.354.598,6	35,92%	26,26%	1,95%	21,02%	1,01%	11,51%	136.354.598,6
mar-08	517.879.683,9	134.610.502,9	35,38%	25,99%	1,93%	20,89%	1,02%	11,60%	134.610.502,9
abr-08	516.525.040,5	131.928.623,8	34,85%	25,54%	1,93%	20,86%	1,74%	18,95%	131.928.623,8
may-08	515.164.346,5	129.941.379,3	34,33%	25,22%	1,92%	20,77%	1,25%	13,97%	129.941.379,3
jun-08	513.797.574,6	128.108.043,7	33,82%	24,93%	1,91%	20,67%	1,15%	12,95%	128.108.043,7
jul-08	512.441.062,9	126.336.463,3	33,32%	24,65%	1,90%	20,56%	1,12%	12,66%	126.336.463,3

ago-08	511.078.492,1	124.386.028,0	32,82%	24,34%	1,89%	20,48%	1,28%	14,34%	124.386.028,0
sep-08	509.709.835,1	123.497.219,7	32,33%	24,23%	1,87%	20,29%	0,45%	5,25%	123.497.219,7
oct-08	508.335.064,8	122.090.503,1	31,84%	24,02%	1,86%	20,17%	0,87%	9,97%	122.090.503,1
nov-08	506.954.153,9	120.959.003,46	31,37%	23,86%	1,84%	20,01%	0,66%	7,60%	120.959.003,5
dic-08	505.567.074,9	120.020.681,9	30,90%	23,74%	1,83%	19,85%	0,50%	5,88%	120.020.681,9
ene-09	504.179.585,1	119.174.979,51	30,44%	23,64%	1,81%	19,68%	0,43%	5,06%	119.174.979,5
feb-09	502.785.897,9	118.337.477,95	29,98%	23,54%	1,79%	19,51%	0,43%	5,01%	118.337.478,0
mar-09	501.385.985,5	117.117.783,69	29,53%	23,36%	1,78%	19,38%	0,75%	8,69%	117.117.783,7
abr-09	499.979.820,1	116.344.637,4	29,09%	23,27%	1,76%	19,21%	0,38%	4,47%	116.344.637,4
may-09	498.567.373,9	115.447.567,12	28,66%	23,16%	1,75%	19,06%	0,49%	5,72%	115.447.567,1
jun-09	497.148.618,8	114.397.205,0	28,23%	23,01%	1,73%	18,93%	0,63%	7,27%	114.397.205,0
jul-09	495.734.113,1	113.437.726,2	27,81%	22,88%	1,72%	18,80%	0,56%	6,47%	113.437.726,2
ago-09	494.313.289,4	112.491.499,2	27,39%	22,76%	1,71%	18,66%	0,55%	6,39%	112.491.499,2
sep-09	492.886.119,2	111.589.570,6	26,98%	22,64%	1,69%	18,53%	0,51%	6,00%	111.589.570,6
oct-09	491.452.574,4	110.241.032,7	26,58%	22,43%	1,68%	18,44%	0,92%	10,50%	110.241.032,7
nov-09	490.012.626,4	109.251.594,1	26,18%	22,30%	1,67%	18,32%	0,61%	7,04%	109.251.594,1
dic-09	488.566.246,7	107.969.332,4	25,79%	22,10%	1,66%	18,23%	0,88%	10,08%	107.969.332,4
ene-10	487.130.753,2	107.090.540,9	25,41%	21,98%	1,65%	18,11%	0,52%	6,08%	107.090.540,9
feb-10	485.688.847,8	106.439.175,4	25,03%	21,92%	1,64%	17,96%	0,31%	3,69%	106.439.175,4
mar-10	484.240.501,9	105.564.060,9	24,65%	21,80%	1,62%	17,84%	0,53%	6,13%	105.564.060,9
abr-10	482.785.686,8	104.704.498,9	24,28%	21,69%	1,61%	17,73%	0,52%	6,01%	104.704.498,9
may-10	481.324.373,4	103.268.583,1	23,92%	21,46%	1,61%	17,67%	1,07%	12,13%	103.268.583,1
jun-10	479.856.532,9	102.653.007,5	23,56%	21,39%	1,59%	17,53%	0,29%	3,45%	113.072.523,4
jul-10	478.387.721,4	102.000.528,9	23,21%	21,32%	1,58%	17,40%	0,33%	3,90%	111.041.824,6
ago-10	476.912.349,2	101.250.530,4	22,86%	21,23%	1,57%	17,28%	0,43%	5,02%	109.045.067,5
sep-10	475.430.387,1	100.664.881,3	22,52%	21,17%	1,56%	17,15%	0,27%	3,17%	107.081.707,1
oct-10	473.941.805,4	99.998.260,2	22,19%	21,10%	1,54%	17,03%	0,35%	4,12%	105.151.206,7
nov-10	472.446.574,8	99.322.325,4	21,85%	21,02%	1,53%	16,91%	0,36%	4,25%	103.253.038,2
dic-10	470.944.665,5	98.374.778,0	21,53%	20,89%	1,52%	16,83%	0,64%	7,39%	101.386.681,7
ene-11	469.445.923,8	97.530.280,9	21,21%	20,78%	1,51%	16,73%	0,54%	6,31%	99.553.719,8
feb-11	467.940.487,7	96.678.758,4	20,89%	20,66%	1,50%	16,64%	0,55%	6,45%	97.751.501,1
mar-11	466.428.327,3	95.979.530,8	20,58%	20,58%	1,49%	16,53%	0,40%	4,71%	95.979.530,8

FECHA ACTUAL	11-3-11
VIDA MEDIA A	
	1,97

VIDA MEDIA B	
	2,04

FECHA	PRINCIPAL DISPONIBLE	BONOS A	BONOS B	PRINCIPAL A	PRINCIPAL B	VIDA MEDIA
		580.200.000	19.800.000		0	
11-7-02	0	580.200.000	19.800.000		0	0
11-8-02	1	0	580.200.000	19.800.000	0	0
11-9-02	1	24.802.514	580.200.000	19.800.000	24.802.514	0
11-10-02	1	0	555.397.486	19.800.000	0	0
11-11-02	1	0	555.397.486	19.800.000	0	0
11-12-02	1	24.571.201	555.397.486	19.800.000	24.571.201	0
11-1-03	1	0	530.826.285	19.800.000	0	0
11-2-03	1	0	530.826.285	19.800.000	0	0
11-3-03	1	28.872.577	530.826.285	19.800.000	28.872.577	0
11-4-03	1	0	501.953.708	19.800.000	0	0
11-5-03	1	0	501.953.708	19.800.000	0	0
11-6-03	1	33.302.085	501.953.708	19.800.000	33.302.085	0
11-7-03	1	0	468.651.623	19.800.000	0	0
11-8-03	1	0	468.651.623	19.800.000	0	0
11-9-03	1	37.577.627	468.651.623	19.800.000	37.577.627	0
11-10-03	1	0	431.073.996	19.800.000	0	0
11-11-03	1	0	431.073.996	19.800.000	0	0
11-12-03	1	39.969.320	431.073.996	19.800.000	39.969.320	0
11-1-04	1	0	391.104.676	19.800.000	0	0
11-2-04	1	0	391.104.676	19.800.000	0	0
11-3-04	1	32.149.511	391.104.676	19.800.000	32.149.511	0
11-4-04	1	0	358.955.165	19.800.000	0	0
11-5-04	1	0	358.955.165	19.800.000	0	0
11-6-04	1	30.682.755	358.955.165	19.800.000	30.682.755	0
11-7-04	1	0	328.272.410	19.800.000	0	0
11-8-04	1	0	328.272.410	19.800.000	0	0
11-9-04	1	25.083.678	328.272.410	19.800.000	25.083.678	0
11-10-04	1	0	303.188.732	19.800.000	0	0

FECHA ACTUAL	11-3-11
VIDA MEDIA A	
	1,97

VIDA MEDIA B	
	2,04

FECHA		PRINCIPAL DISPONIBLE	BONOS A	BONOS B	PRINCIPAL A	PRINCIPAL B	VIDA MEDIA
11-11-04	1	0	303.188.732	19.800.000	0	0	0
11-12-04	1	21.614.853	303.188.732	19.800.000	20.474.024	1.140.829	-2.602.231.596
11-1-05	1	0	282.714.708	18.659.171	0	0	0
11-2-05	1	0	282.714.708	18.659.171	0	0	0
11-3-05	1	22.477.229	282.714.708	18.659.171	21.085.580	1.391.648	-3.049.101.429
11-4-05	1	0	261.629.127	17.267.522	0	0	0
11-5-05	1	0	261.629.127	17.267.522	0	0	0
11-6-05	1	21.908.158	261.629.127	17.267.522	20.551.743	1.356.415	-2.847.115.172
11-7-05	1	0	241.077.384	15.911.107	0	0	0
11-8-05	1	0	241.077.384	15.911.107	0	0	0
11-9-05	1	17.818.941	241.077.384	15.911.107	16.715.704	1.103.236	-2.214.195.645
11-10-05	1	0	224.361.680	14.807.871	0	0	0
11-11-05	1	0	224.361.680	14.807.871	0	0	0
11-12-05	1	16.763.958	224.361.680	14.807.871	15.726.039	1.037.919	-1.988.652.047
11-1-06	1	0	208.635.641	13.769.952	0	0	0
11-2-06	1	0	208.635.641	13.769.952	0	0	0
11-3-06	1	16.315.440	208.635.641	13.769.952	15.305.291	1.010.149	-1.844.532.454
11-4-06	1	0	193.330.349	12.759.803	0	0	0
11-5-06	1	0	193.330.349	12.759.803	0	0	0
11-6-06	1	13.998.131	193.330.349	12.759.803	13.131.455	866.676	-1.502.816.195
11-7-06	1	0	180.198.895	11.893.127	0	0	0
11-8-06	1	0	180.198.895	11.893.127	0	0	0
11-9-06	1	13.321.029	180.198.895	11.893.127	12.496.275	824.754	-1.354.246.324
11-10-06	1	0	167.702.620	11.068.373	0	0	0
11-11-06	1	0	167.702.620	11.068.373	0	0	0
11-12-06	1	9.723.921	167.702.620	11.068.373	9.121.877	602.044	-933.770.046
11-1-07	1	0	158.580.743	10.466.329	0	0	0
11-2-07	1	0	158.580.743	10.466.329	0	0	0
11-3-07	1	8.678.637	158.580.743	10.466.329	8.141.310	537.326	-785.033.983

FECHA ACTUAL	11-3-11
VIDA MEDIA A	
	1,97

VIDA MEDIA B	
	2,04

FECHA		PRINCIPAL DISPONIBLE	BONOS A	BONOS B	PRINCIPAL A	PRINCIPAL B	VIDA MEDIA
11-4-07	1		0	150.439.433	9.929.003	0	0
11-5-07	1		0	150.439.433	9.929.003	0	0
11-6-07	1	7.815.918	150.439.433	9.929.003	7.332.006	483.912	-662.476.040
11-7-07	1		0	143.107.427	9.445.090	0	0
11-8-07	1		0	143.107.427	9.445.090	0	0
11-9-07	1	7.745.749	143.107.427	9.445.090	7.266.181	479.568	-612.408.282
11-10-07	1		0	135.841.246	8.965.522	0	0
11-11-07	1		0	135.841.246	8.965.522	0	0
11-12-07	1	4.933.280	135.841.246	8.965.522	4.627.842	305.438	-362.248.981
11-1-08	1		0	131.213.404	8.660.085	0	0
11-2-08	1		0	131.213.404	8.660.085	0	0
11-3-08	1	5.260.747	131.213.404	8.660.085	4.935.035	325.712	-356.654.978
11-4-08	1		0	126.278.369	8.334.372	0	0
11-5-08	1		0	126.278.369	8.334.372	0	0
11-6-08	1	6.502.459	126.278.369	8.334.372	6.099.868	402.591	-403.799.053
11-7-08	1		0	120.178.501	7.931.781	0	0
11-8-08	1		0	120.178.501	7.931.781	0	0
11-9-08	1	4.610.824	120.178.501	7.931.781	4.325.351	285.473	-260.066.048
11-10-08	1		0	115.853.150	7.646.308	0	0
11-11-08	1		0	115.853.150	7.646.308	0	0
11-12-08	1	3.476.538	115.853.150	7.646.308	3.261.292	215.245	-176.501.147
11-1-09	1		0	112.591.857	7.431.063	0	0
11-2-09	1		0	112.591.857	7.431.063	0	0
11-3-09	1	2.902.898	112.591.857	7.431.063	2.723.169	179.729	-131.202.286
11-4-09	1		0	109.868.688	7.251.333	0	0
11-5-09	1		0	109.868.688	7.251.333	0	0
11-6-09	1	2.720.579	109.868.688	7.251.333	2.552.138	168.441	-107.465.412
11-7-09	1		0	107.316.551	7.082.892	0	0
11-8-09	1		0	107.316.551	7.082.892	0	0

FECHA ACTUAL	11-3-11
VIDA MEDIA A	
	1,97

VIDA MEDIA B	
	2,04

FECHA		PRINCIPAL DISPONIBLE	BONOS A	BONOS B	PRINCIPAL A	PRINCIPAL B	VIDA MEDIA
11-9-09	1	2.807.634	107.316.551	7.082.892	2.633.803	173.831	-94.911.736
11-10-09	1		0	104.682.747	6.909.061	0	0
11-11-09	1		0	104.682.747	6.909.061	0	0
11-12-09	1	3.620.238	104.682.747	6.909.061	3.396.096	224.142	-101.984.759
11-1-10	1		0	101.286.651	6.684.919	0	0
11-2-10	1		0	101.286.651	6.684.919	0	0
11-3-10	1	2.405.272	101.286.651	6.684.919	2.256.352	148.919	-54.355.526
11-4-10	1		0	99.030.299	6.536.000	0	0
11-5-10	1		0	99.030.299	6.536.000	0	0
11-6-10	1	-7.508.463	99.030.299	6.536.000	-7.508.463	0	0
11-7-10	1		0	106.538.762	6.536.000	0	0
11-8-10	1		0	106.538.762	6.536.000	0	0
11-9-10	1	5.990.816	106.538.762	6.536.000	5.990.816	0	0
11-10-10	1		0	100.547.945	6.536.000	0	0
11-11-10	1		0	100.547.945	6.536.000	0	0
11-12-10	1	5.695.025	100.547.945	6.536.000	5.436.388	258.637	-23.277.329
11-1-11	1		0	95.111.557	6.277.363	0	0
11-2-11	1		0	95.111.557	6.277.363	0	0
11-3-11	1	5.407.151	95.111.557	6.277.363	5.072.374	334.777	0
11-4-11	1		0	90.039.183	5.942.586	0	0
11-5-11	1		0	90.039.183	5.942.586	0	0
11-6-11	1	5.139.252	90.039.183	5.942.586	4.821.062	318.190	29.273.489
11-7-11	1		0	85.218.121	5.624.396	0	0
11-8-11	1		0	85.218.121	5.624.396	0	0
11-9-11	1	4.872.286	85.218.121	5.624.396	4.570.625	301.661	55.505.668
11-10-11	1		0	80.647.496	5.322.735	0	0
11-11-11	1		0	80.647.496	5.322.735	0	0
11-12-11	1	4.630.172	80.647.496	5.322.735	3.807.437	822.735	226.252.050
11-1-12	1		0	76.840.058	4.500.000	0	0

FECHA ACTUAL	11-3-11
VIDA MEDIA A	
	1,97

VIDA MEDIA B	
	2,04

FECHA		PRINCIPAL DISPONIBLE	BONOS A	BONOS B	PRINCIPAL A	PRINCIPAL B	VIDA MEDIA
11-2-12	1		0	76.840.058	4.500.000		0
11-3-12	1	4.392.715		76.840.058	4.500.000	4.392.715	0
11-4-12	1		0	72.447.343	4.500.000		0
11-5-12	1		0	72.447.343	4.500.000		0
11-6-12	1	4.173.657		72.447.343	4.500.000	4.173.657	0
11-7-12	1		0	68.273.686	4.500.000		0
11-8-12	1		0	68.273.686	4.500.000		0
11-9-12	1	3.962.861		68.273.686	4.500.000	3.962.861	0
11-10-12	1		0	64.310.825	4.500.000		0
11-11-12	1		0	64.310.825	4.500.000		0
11-12-12	1	3.764.400		64.310.825	4.500.000	3.764.400	0
11-1-13	1		0	60.546.425	4.500.000		0
11-2-13	1		0	60.546.425	4.500.000		0
11-3-13	1	3.569.779		60.546.425	4.500.000	3.569.779	0
11-4-13	1		0	56.976.646	4.500.000		0
11-5-13	1		0	56.976.646	4.500.000		0
11-6-13	1	3.390.300		56.976.646	4.500.000	3.390.300	0
11-7-13	1		0	53.586.346	4.500.000		0
11-8-13	1		0	53.586.346	4.500.000		0
11-9-13	1	58.084.108		53.586.346	4.500.000	53.586.346	4.117.500.000