



FONDO DE TITULIZACIÓN DE ACTIVOS UCI 7

Maria Jose Herencias Palomino
Analist
Santander de Titulización
Ciudad Grupo Santander
Ed. Encinar 28660 Boadilla del Monte
marjherencias@gruposantander.com
Tel: +34 91 289 33 00



FONDO DE TITULIZACION DE ACTIVOS

UCI 7

DATA OF THE FUND

Constitution Date	October 24th, 2001	Paying Agent	Banco Santander	
Disbursement Date	October 30th, 2001	Negotiation Market	AIAF	
Final Date of Redemption	March 17th, 2033	Rating Agency	Moody's/ S & P España	
Gestora	Santander de Titulización	Clasificación	Initial	Current
Seller MP's	UNION DE CREDITOS INMOBILIARIOS	Class A	Aaa/AAA	Aaa/AAA
		Class B	A2/A	A2/AA

SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	W.A.L	NOMINAL			
ISIN CODE				INITIAL	CURRENT	%Act/In
Class A (ISIN=ES0338355003)	4.386	2,55	Nominal per Bond	100.000,00 €	22.591,01 €	
			Total Nominal	438.600.000,00 €	99.084.169,86 €	22,59%
Class B (ISIN=ES0338355011)	164	2,58	Nominal per Bond	100.000,00 €	42.292,03 €	
			Total Nominal	16.400.000,00 €	6.935.892,92 €	42,29%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period March 17th, 2008			Next Payment Date June 17th, 2008		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
Class A	912,12 €	308,82 €	4,856%	280,35 €	235,49 €
Class B	1.707,55 €	628,18 €	5,306%	573,47 €	481,71 €
Bullet	0				

ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	7.938	2.704
CR's Outstanding to be amortised	455.000.009,77 €	106.020.072,00 €
CR's Outstanding per Loan to be amortised	57.319,23 €	39.208,61 €
Interest Rate	5,94%	5,86%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	12,04%
Average Monthly Single Rate	11,11%
Constant Prepayment Rate from Constitution	17,80%



**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**QUARTERLY BONDS PAYOUT REPORT
MARCH 17TH, 2008**

BONDS. PRINCIPAL	
Previous Balance	110.300.659,30 €
Principal Amortised	4.280.596,52 €
Outstanding Balance	106.020.062,78 €
% of Initial Balance	23,30%
Principal Accrued not paid	- €

CUMULATIVE INTEREST PAID	
Bond Holders as of Previous Payment Date	48.950.222,50 €
Interest paid on March 17th,2008	1.457.506,04 €
Cumulative interest paid to Bond to Bond Holders up to Date	50.407.728,54 €

DATA	
Determination Date	03/10/2008
Payment Date	03/17/2008
Last Payment Date	12/17/2007
Number of Days	92
3 Months Euribor(%)	4,606%
Next Payment Date	06/17/2008

RESIDUAL LIFE (YEARS)		
	Initial	03/17/2008
Serie A	6,3	2,55
Serie B	9,9	2,58



**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**QUATERLY COLLATERAL REPORT
MARCH 17TH, 2008**

PRINCIPAL	
Previous Balance	110.300.665,14 €
Principal Amortised	4.280.593,14 €
Outstanding Balance	106.020.072,00 €
Number of CR's	2.704
LTV	49,85%

INTEREST	
Interest received during relevant period	1.591.242,64 €
Interest accrued during relevant period	1.550.975,77 €

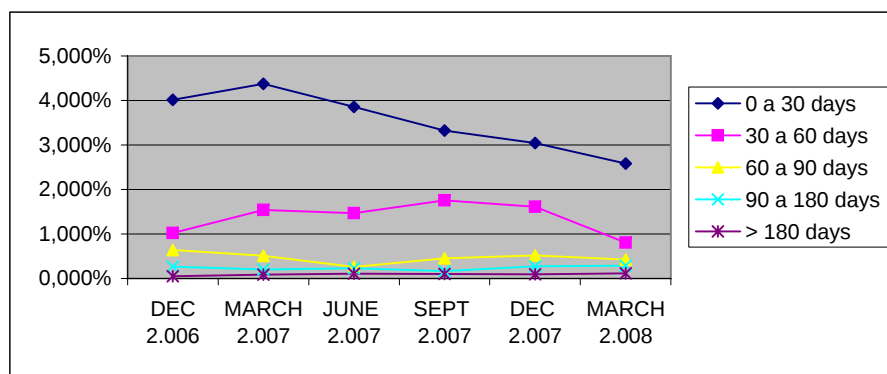
PRINCIPAL BALANCE IN ARREARS					
PRINCIPAL BALANCE IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	> 180 DAYS
Principal Balance in Arrears	10.918,87 €	4.228,87 €	2.121,89 €	2.258,77 €	2.783,94 €
Interest accrued on CR's in Arrears	18.133,76 €	7.010,55 €	2.934,86 €	3.536,79 €	2.581,14 €
Outstanding Balance	2.741.040,35 €	856.007,61 €	448.572,93 €	308.585,79 €	120.460,00 €
Number of CR's	64	22	9	8	3
% of Outstanding Balance	2,59%	0,81%	0,42%	0,29%	0,11%

TRANSITORY PROPERTIES	
Balance at December 17th 2007	74.525,36 €
Additions in current period	- €
Sales in current period	- €
Balance at March 17th 2008	74.525,36 €

**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**HISTORICAL ARREARS REPORTS
MARCH 17TH, 2008**

arrears	DEC 2.006	MARCH 2.007	JUNE 2.007	SEPT 2.007	DEC 2.007	MARCH 2.008
0 a 30 days	4,015%	4,371%	3,859%	3,325%	3,040%	2,585%
30 a 60 days	1,020%	1,543%	1,471%	1,758%	1,610%	0,807%
60 a 90 days	0,639%	0,509%	0,258%	0,452%	0,520%	0,423%
90 a 180 days	0,266%	0,204%	0,231%	0,162%	0,270%	0,291%
> 180 days	0,049%	0,083%	0,111%	0,104%	0,090%	0,114%





**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**QUATERLY REPORT - ALLOCATION OF CASH
MARCH 17TH, 2008**

TOTAL CASH RECEIVED END OF PERIOD	5.968.098,18 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of CR's	4.280.593,10 €
b) CASH RECEIVED - INTEREST	
Interest received from CR's	1.591.242,64 €
Interest received under GIC	96.262,44 €
Extraordinary Income	- €

TOTAL CASH PAID END OF PERIOD	5.968.098,18 €
1. Current Expenses	14.096,74 €
2. Interest paid to BTA's Class A	1.354.484,52 €
3. Interest paid to BTA's Class B	103.021,52 €
4. Redemption paid to BTA's Class A	4.000.558,32 €
4.1 Redemption paid to BTA's Class B	280.038,20 €
5. Interest paid on Subordinated Loan	55.774,42 €
6. Repayment paid on Subordinated Loan	181.925,21 €
7. Fixed Fee in favour UCI	6.000,00 €
8. Variable Fee in favour UCI	154.124,46 €
9. Utilization of Reserve Fund	(181.925,21) €

TREASURY ACCOUNT STATEMENT	4.505.853,06 €
a) RELATED TO THE RESERVE FUND	
1. Previous Balance	4.687.778,27 €
2. Period utilization	(181.925,21) €
3. Outstanding Balance	4.505.853,06 €



**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**CREDIT ENHACEMENT AND SUBORDINATED LOAN
MARCH 17TH, 2008**

CREDIT ENHACEMENT		
CONCEPTS	Initial	03/17/2008
Subordinated Issue	3,60%	6,54%
Reserve Fund	2,00%	4,25%

SUBORDINATED LOANS		
CONCEPTS	Initial	03/17/2008
Total Outstanding Subordinated Loan	10.947.000,00 €	4.508.024,74 €
Interest Rate	4,93%	4,86%



**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**TRIGGERS
MARCH 17TH, 2008**

TRIGGERS BONDS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:	
1.a) CR's IN ARREARS OVER 90 DAYS	429.045,79 €
1.b) 6,5% CR's OUTSTANDING BALANCE	6.891.304,68 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE

TRIGGERS RESERVE FUND	
1. IF 1.a) IS HIGHER OR EQUAL THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CR'S IN ARREARS OVER 90 DAYS	429.045,79 €
1.b) 2,75% CR'S OUTSTANDING BALANCE	2.915.551,98 €
2. IF 2.a) IS LOWER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) WEIGHTED AVERAGE RATE CR's	5,77%
2.b) WEIGHTED AVERAGE RATE BONDS A AND B + 0,25%	5,63%
3. IF 3.a) IS HIGHER OR EQUAL THAN 3.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
3.a) WRITTE OFF	- €
3.b) 0,025% INITIAL OUTSTANDING BALANCE CR'S * 26 PAYMENT DATES	2.957.500,06 €

THESE LEVELS HAVE NOT BEEN REACHED, SO THE RESERVE FUND HAS DECREASED.

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B		
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
			455000000					
		438.600.000	16.400.000					
10/11/2001	0	438.600.000	16.400.000	0	0	0	0	0
10/12/2001 1	16.365.736	438.600.000	16.400.000	16.365.736	-37.346.609.508	0	0	0
10/01/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/02/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/03/2002 1	23.486.844	422.234.264	16.400.000	23.486.844	-51.483.162.007	0	0	0
10/04/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/05/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/06/2002 1	22.279.372	398.747.420	16.400.000	22.279.372	-46.786.681.166	0	0	0
10/07/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/08/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/09/2002 1	21.132.472	376.468.048	16.400.000	21.132.472	-42.434.004.379	0	0	0
10/10/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/11/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/12/2002 1	20.043.153	355.335.576	16.400.000	20.043.153	-38.422.725.002	0	0	0
10/01/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/02/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/03/2003 1	19.008.570	335.292.422	16.400.000	19.008.570	-34.728.657.128	0	0	0
10/04/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/05/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/06/2003 1	18.023.611	316.283.853	16.400.000	18.023.611	-31.270.965.806	0	0	0
10/07/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/08/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/09/2003 1	17.089.555	298.260.241	16.400.000	17.089.555	-28.078.139.233	0	0	0
10/10/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/11/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/12/2003 1	16.197.824	281.170.686	16.400.000	16.197.824	-25.139.022.340	0	0	0
10/01/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/02/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/03/2004 1	15.354.316	264.972.862	16.400.000	15.354.316	-22.432.655.435	0	0	0
10/04/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/05/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/06/2004 1	14.552.302	249.618.546	16.400.000	14.552.302	-19.922.101.445	0	0	0
10/07/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/08/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/09/2004 1	13.792.995	235.066.244	16.400.000	12.941.712	-16.526.566.327	851.283	-1.087.088.058	
10/10/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/11/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/12/2004 1	13.069.709	222.124.532	15.548.717	12.214.681	-14.486.611.534	855.028	-1.014.062.807	
10/01/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/02/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/03/2005 1	12.385.404	209.909.851	14.693.690	11.575.144	-12.686.358.103	810.260	-888.045.067	
10/04/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/05/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/06/2005 1	11.735.900	198.334.707	13.883.430	10.968.131	-11.012.003.323	767.769	-770.840.233	
10/07/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/08/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/09/2005 1	11.120.414	187.366.576	13.115.660	10.392.910	-9.478.334.323	727.504	-663.483.403	
10/10/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/11/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/12/2005 1	10.528.455	176.973.666	12.388.157	9.839.678	-8.078.375.254	688.777	-565.486.268	
10/01/2006 1	0	167.133.988	11.699.379	0	0	0	0	0

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
				SERIE A			SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA		PRINCIPAL	VIDA
10/02/2006	1	0	167.133.988	11.699.379	0	0	0	0
10/03/2006	1	9.971.343	167.133.988	11.699.379	9.319.012	-6.812.198.080	652.331	-476.853.866
10/04/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/05/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/06/2006	1	9.441.535	157.814.976	11.047.048	8.823.865	-5.638.449.604	617.671	-394.691.472
10/07/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/08/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/09/2006	1	8.941.602	148.991.111	10.429.378	8.356.637	-4.571.080.519	584.965	-319.975.636
10/10/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/11/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/12/2006	1	8.464.099	140.634.474	9.844.413	7.910.373	-3.607.130.196	553.726	-252.499.114
10/01/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/02/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/03/2007	1	8.014.045	132.724.101	9.290.687	7.489.762	-2.741.252.879	524.283	-191.887.702
10/04/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/05/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/06/2007	1	7.584.651	125.234.339	8.766.404	7.088.459	-1.942.237.809	496.192	-135.956.647
10/07/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/08/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/09/2007	1	7.179.990	118.145.880	8.270.212	6.710.271	-1.221.269.343	469.719	-85.488.854
10/10/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/11/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/12/2007	1	6.790.573	111.435.609	7.800.493	6.346.330	-577.516.025	444.243	-40.426.122
10/01/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/02/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/03/2008	1	6.425.466	105.089.279	7.356.250	6.005.108	0	420.358	0
10/04/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/05/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/06/2008	1	6.074.340	99.084.170	6.935.892	5.676.953	522.279.675	397.387	36.559.577
10/07/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/08/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/09/2008	1	5.745.979	93.407.217	6.538.505	5.370.074	988.093.603	375.905	69.166.552
10/10/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/11/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/12/2008	1	5.428.783	88.037.143	6.162.600	5.073.629	1.395.248.087	355.154	97.667.366
10/01/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/02/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/03/2009	1	5.133.363	82.963.514	5.807.446	4.797.536	1.751.100.502	335.827	122.577.035
10/04/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/05/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/06/2009	1	4.850.688	78.165.978	5.471.618	4.533.353	2.071.742.336	317.335	145.021.964
10/07/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/08/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/09/2009	1	4.586.610	73.632.625	5.154.284	4.286.551	2.353.316.605	300.059	164.732.162
10/10/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/11/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/12/2009	1	4.334.093	69.346.074	4.854.225	4.050.555	2.592.354.978	283.539	181.464.848
10/01/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/02/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/03/2010	1	4.097.721	65.295.519	4.570.686	3.829.645	2.795.641.098	268.075	195.694.877
10/04/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/05/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/06/2010	1	3.866.255	61.465.874	4.302.611	3.613.323	2.970.151.099	252.933	207.910.577
10/07/2010	1	0	57.852.552	4.049.679	0	0	0	0
10/08/2010	1	0	57.852.552	4.049.679	0	0	0	0

DEAL			455.000.000	3.412.500		
MEZZ. DECLINN	4,38213		7%			
MEZZ. STOPS DECLINN			0,75%			
VIDA RESIDUAL DESDE			10/03/2008	SERIE A	SERIE B	
				2,55		2,58

				SERIE A		SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/09/2010 1	3.652.305	57.852.552	4.049.679	3.413.369	3.119.819.114	238.936	218.387.338
10/10/2010 1	0	54.439.183	3.810.743	0	0	0	0
10/11/2010 1	0	54.439.183	3.810.743	0	0	0	0
10/12/2010 1	3.447.727	54.439.183	3.810.743	3.222.174	3.238.285.179	225.552	226.679.963
10/01/2011 1	0	51.217.008	3.585.191	0	0	0	0
10/02/2011 1	0	51.217.008	3.585.191	0	0	0	0
10/03/2011 1	3.257.411	51.217.008	3.585.191	3.084.720	3.377.768.830	172.691	189.096.201
10/04/2011 1	0	48.132.288	3.412.500	0	0	0	0
10/05/2011 1	0	48.132.288	3.412.500	0	0	0	0
10/06/2011 1	3.074.209	48.132.288	3.412.500	3.074.209	3.649.086.376	0	0
10/07/2011 1	0	45.058.079	3.412.500	0	0	0	0
10/08/2011 1	0	45.058.079	3.412.500	0	0	0	0
10/09/2011 1	2.903.835	45.058.079	3.412.500	2.903.835	3.714.004.711	0	0
10/10/2011 1	0	42.154.244	3.412.500	0	0	0	0
10/11/2011 1	0	42.154.244	3.412.500	0	0	0	0
10/12/2011 1	45.566.754	42.154.244	3.412.500	42.154.244	57.751.314.352	3.412.500	4.675.125.000

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B		
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
			455000000					
		438.600.000	16.400.000					
10/11/2001	0	438.600.000	16.400.000	0	0	0	0	0
10/12/2001 1	16.365.736	438.600.000	16.400.000	16.365.736	-37.346.609.508	0	0	0
10/01/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/02/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/03/2002 1	23.486.844	422.234.264	16.400.000	23.486.844	-51.483.162.007	0	0	0
10/04/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/05/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/06/2002 1	22.279.372	398.747.420	16.400.000	22.279.372	-46.786.681.166	0	0	0
10/07/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/08/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/09/2002 1	21.132.472	376.468.048	16.400.000	21.132.472	-42.434.004.379	0	0	0
10/10/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/11/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/12/2002 1	20.043.153	355.335.576	16.400.000	20.043.153	-38.422.725.002	0	0	0
10/01/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/02/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/03/2003 1	19.008.570	335.292.422	16.400.000	19.008.570	-34.728.657.128	0	0	0
10/04/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/05/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/06/2003 1	18.023.611	316.283.853	16.400.000	18.023.611	-31.270.965.806	0	0	0
10/07/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/08/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/09/2003 1	17.089.555	298.260.241	16.400.000	17.089.555	-28.078.139.233	0	0	0
10/10/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/11/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/12/2003 1	16.197.824	281.170.686	16.400.000	16.197.824	-25.139.022.340	0	0	0
10/01/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/02/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/03/2004 1	15.354.316	264.972.862	16.400.000	15.354.316	-22.432.655.435	0	0	0
10/04/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/05/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/06/2004 1	14.552.302	249.618.546	16.400.000	14.552.302	-19.922.101.445	0	0	0
10/07/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/08/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/09/2004 1	13.792.995	235.066.244	16.400.000	12.941.712	-16.526.566.327	851.283	-1.087.088.058	
10/10/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/11/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/12/2004 1	13.069.709	222.124.532	15.548.717	12.214.681	-14.486.611.534	855.028	-1.014.062.807	
10/01/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/02/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/03/2005 1	12.385.404	209.909.851	14.693.690	11.575.144	-12.686.358.103	810.260	-888.045.067	
10/04/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/05/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/06/2005 1	11.735.900	198.334.707	13.883.430	10.968.131	-11.012.003.323	767.769	-770.840.233	
10/07/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/08/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/09/2005 1	11.120.414	187.366.576	13.115.660	10.392.910	-9.478.334.323	727.504	-663.483.403	
10/10/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/11/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/12/2005 1	10.528.455	176.973.666	12.388.157	9.839.678	-8.078.375.254	688.777	-565.486.268	
10/01/2006 1	0	167.133.988	11.699.379	0	0	0	0	0

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
				SERIE A			SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA		PRINCIPAL	VIDA
10/02/2006	1	0	167.133.988	11.699.379	0	0	0	0
10/03/2006	1	9.971.343	167.133.988	11.699.379	9.319.012	-6.812.198.080	652.331	-476.853.866
10/04/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/05/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/06/2006	1	9.441.535	157.814.976	11.047.048	8.823.865	-5.638.449.604	617.671	-394.691.472
10/07/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/08/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/09/2006	1	8.941.602	148.991.111	10.429.378	8.356.637	-4.571.080.519	584.965	-319.975.636
10/10/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/11/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/12/2006	1	8.464.099	140.634.474	9.844.413	7.910.373	-3.607.130.196	553.726	-252.499.114
10/01/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/02/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/03/2007	1	8.014.045	132.724.101	9.290.687	7.489.762	-2.741.252.879	524.283	-191.887.702
10/04/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/05/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/06/2007	1	7.584.651	125.234.339	8.766.404	7.088.459	-1.942.237.809	496.192	-135.956.647
10/07/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/08/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/09/2007	1	7.179.990	118.145.880	8.270.212	6.710.271	-1.221.269.343	469.719	-85.488.854
10/10/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/11/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/12/2007	1	6.790.573	111.435.609	7.800.493	6.346.330	-577.516.025	444.243	-40.426.122
10/01/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/02/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/03/2008	1	6.425.466	105.089.279	7.356.250	6.005.108	0	420.358	0
10/04/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/05/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/06/2008	1	6.074.340	99.084.170	6.935.892	5.676.953	522.279.675	397.387	36.559.577
10/07/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/08/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/09/2008	1	5.745.979	93.407.217	6.538.505	5.370.074	988.093.603	375.905	69.166.552
10/10/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/11/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/12/2008	1	5.428.783	88.037.143	6.162.600	5.073.629	1.395.248.087	355.154	97.667.366
10/01/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/02/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/03/2009	1	5.133.363	82.963.514	5.807.446	4.797.536	1.751.100.502	335.827	122.577.035
10/04/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/05/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/06/2009	1	4.850.688	78.165.978	5.471.618	4.533.353	2.071.742.336	317.335	145.021.964
10/07/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/08/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/09/2009	1	4.586.610	73.632.625	5.154.284	4.286.551	2.353.316.605	300.059	164.732.162
10/10/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/11/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/12/2009	1	4.334.093	69.346.074	4.854.225	4.050.555	2.592.354.978	283.539	181.464.848
10/01/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/02/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/03/2010	1	4.097.721	65.295.519	4.570.686	3.829.645	2.795.641.098	268.075	195.694.877
10/04/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/05/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/06/2010	1	3.866.255	61.465.874	4.302.611	3.613.323	2.970.151.099	252.933	207.910.577
10/07/2010	1	0	57.852.552	4.049.679	0	0	0	0
10/08/2010	1	0	57.852.552	4.049.679	0	0	0	0

DEAL			455.000.000	3.412.500		
MEZZ. DECLINN	4,38213		7%			
MEZZ. STOPS DECLINN			0,75%			
VIDA RESIDUAL DESDE			10/03/2008	SERIE A	SERIE B	
				2,55		2,58

				SERIE A		SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/09/2010 1	3.652.305	57.852.552	4.049.679	3.413.369	3.119.819.114	238.936	218.387.338
10/10/2010 1	0	54.439.183	3.810.743	0	0	0	0
10/11/2010 1	0	54.439.183	3.810.743	0	0	0	0
10/12/2010 1	3.447.727	54.439.183	3.810.743	3.222.174	3.238.285.179	225.552	226.679.963
10/01/2011 1	0	51.217.008	3.585.191	0	0	0	0
10/02/2011 1	0	51.217.008	3.585.191	0	0	0	0
10/03/2011 1	3.257.411	51.217.008	3.585.191	3.084.720	3.377.768.830	172.691	189.096.201
10/04/2011 1	0	48.132.288	3.412.500	0	0	0	0
10/05/2011 1	0	48.132.288	3.412.500	0	0	0	0
10/06/2011 1	3.074.209	48.132.288	3.412.500	3.074.209	3.649.086.376	0	0
10/07/2011 1	0	45.058.079	3.412.500	0	0	0	0
10/08/2011 1	0	45.058.079	3.412.500	0	0	0	0
10/09/2011 1	2.903.835	45.058.079	3.412.500	2.903.835	3.714.004.711	0	0
10/10/2011 1	0	42.154.244	3.412.500	0	0	0	0
10/11/2011 1	0	42.154.244	3.412.500	0	0	0	0
10/12/2011 1	45.566.754	42.154.244	3.412.500	42.154.244	57.751.314.352	3.412.500	4.675.125.000

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B		
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
			455000000					
		438.600.000	16.400.000					
10/11/2001	0	438.600.000	16.400.000	0	0	0	0	0
10/12/2001 1	16.365.736	438.600.000	16.400.000	16.365.736	-37.346.609.508	0	0	0
10/01/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/02/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/03/2002 1	23.486.844	422.234.264	16.400.000	23.486.844	-51.483.162.007	0	0	0
10/04/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/05/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/06/2002 1	22.279.372	398.747.420	16.400.000	22.279.372	-46.786.681.166	0	0	0
10/07/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/08/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/09/2002 1	21.132.472	376.468.048	16.400.000	21.132.472	-42.434.004.379	0	0	0
10/10/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/11/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/12/2002 1	20.043.153	355.335.576	16.400.000	20.043.153	-38.422.725.002	0	0	0
10/01/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/02/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/03/2003 1	19.008.570	335.292.422	16.400.000	19.008.570	-34.728.657.128	0	0	0
10/04/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/05/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/06/2003 1	18.023.611	316.283.853	16.400.000	18.023.611	-31.270.965.806	0	0	0
10/07/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/08/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/09/2003 1	17.089.555	298.260.241	16.400.000	17.089.555	-28.078.139.233	0	0	0
10/10/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/11/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/12/2003 1	16.197.824	281.170.686	16.400.000	16.197.824	-25.139.022.340	0	0	0
10/01/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/02/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/03/2004 1	15.354.316	264.972.862	16.400.000	15.354.316	-22.432.655.435	0	0	0
10/04/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/05/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/06/2004 1	14.552.302	249.618.546	16.400.000	14.552.302	-19.922.101.445	0	0	0
10/07/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/08/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/09/2004 1	13.792.995	235.066.244	16.400.000	12.941.712	-16.526.566.327	851.283	-1.087.088.058	
10/10/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/11/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/12/2004 1	13.069.709	222.124.532	15.548.717	12.214.681	-14.486.611.534	855.028	-1.014.062.807	
10/01/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/02/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/03/2005 1	12.385.404	209.909.851	14.693.690	11.575.144	-12.686.358.103	810.260	-888.045.067	
10/04/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/05/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/06/2005 1	11.735.900	198.334.707	13.883.430	10.968.131	-11.012.003.323	767.769	-770.840.233	
10/07/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/08/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/09/2005 1	11.120.414	187.366.576	13.115.660	10.392.910	-9.478.334.323	727.504	-663.483.403	
10/10/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/11/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/12/2005 1	10.528.455	176.973.666	12.388.157	9.839.678	-8.078.375.254	688.777	-565.486.268	
10/01/2006 1	0	167.133.988	11.699.379	0	0	0	0	0

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
				SERIE A			SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA		PRINCIPAL	VIDA
10/02/2006	1	0	167.133.988	11.699.379	0	0	0	0
10/03/2006	1	9.971.343	167.133.988	11.699.379	9.319.012	-6.812.198.080	652.331	-476.853.866
10/04/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/05/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/06/2006	1	9.441.535	157.814.976	11.047.048	8.823.865	-5.638.449.604	617.671	-394.691.472
10/07/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/08/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/09/2006	1	8.941.602	148.991.111	10.429.378	8.356.637	-4.571.080.519	584.965	-319.975.636
10/10/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/11/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/12/2006	1	8.464.099	140.634.474	9.844.413	7.910.373	-3.607.130.196	553.726	-252.499.114
10/01/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/02/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/03/2007	1	8.014.045	132.724.101	9.290.687	7.489.762	-2.741.252.879	524.283	-191.887.702
10/04/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/05/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/06/2007	1	7.584.651	125.234.339	8.766.404	7.088.459	-1.942.237.809	496.192	-135.956.647
10/07/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/08/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/09/2007	1	7.179.990	118.145.880	8.270.212	6.710.271	-1.221.269.343	469.719	-85.488.854
10/10/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/11/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/12/2007	1	6.790.573	111.435.609	7.800.493	6.346.330	-577.516.025	444.243	-40.426.122
10/01/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/02/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/03/2008	1	6.425.466	105.089.279	7.356.250	6.005.108	0	420.358	0
10/04/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/05/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/06/2008	1	6.074.340	99.084.170	6.935.892	5.676.953	522.279.675	397.387	36.559.577
10/07/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/08/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/09/2008	1	5.745.979	93.407.217	6.538.505	5.370.074	988.093.603	375.905	69.166.552
10/10/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/11/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/12/2008	1	5.428.783	88.037.143	6.162.600	5.073.629	1.395.248.087	355.154	97.667.366
10/01/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/02/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/03/2009	1	5.133.363	82.963.514	5.807.446	4.797.536	1.751.100.502	335.827	122.577.035
10/04/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/05/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/06/2009	1	4.850.688	78.165.978	5.471.618	4.533.353	2.071.742.336	317.335	145.021.964
10/07/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/08/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/09/2009	1	4.586.610	73.632.625	5.154.284	4.286.551	2.353.316.605	300.059	164.732.162
10/10/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/11/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/12/2009	1	4.334.093	69.346.074	4.854.225	4.050.555	2.592.354.978	283.539	181.464.848
10/01/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/02/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/03/2010	1	4.097.721	65.295.519	4.570.686	3.829.645	2.795.641.098	268.075	195.694.877
10/04/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/05/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/06/2010	1	3.866.255	61.465.874	4.302.611	3.613.323	2.970.151.099	252.933	207.910.577
10/07/2010	1	0	57.852.552	4.049.679	0	0	0	0
10/08/2010	1	0	57.852.552	4.049.679	0	0	0	0

DEAL			455.000.000	3.412.500		
MEZZ. DECLINN	4,38213		7%			
MEZZ. STOPS DECLINN			0,75%			
VIDA RESIDUAL DESDE			10/03/2008	SERIE A	SERIE B	
				2,55		2,58

				SERIE A		SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/09/2010 1	3.652.305	57.852.552	4.049.679	3.413.369	3.119.819.114	238.936	218.387.338
10/10/2010 1	0	54.439.183	3.810.743	0	0	0	0
10/11/2010 1	0	54.439.183	3.810.743	0	0	0	0
10/12/2010 1	3.447.727	54.439.183	3.810.743	3.222.174	3.238.285.179	225.552	226.679.963
10/01/2011 1	0	51.217.008	3.585.191	0	0	0	0
10/02/2011 1	0	51.217.008	3.585.191	0	0	0	0
10/03/2011 1	3.257.411	51.217.008	3.585.191	3.084.720	3.377.768.830	172.691	189.096.201
10/04/2011 1	0	48.132.288	3.412.500	0	0	0	0
10/05/2011 1	0	48.132.288	3.412.500	0	0	0	0
10/06/2011 1	3.074.209	48.132.288	3.412.500	3.074.209	3.649.086.376	0	0
10/07/2011 1	0	45.058.079	3.412.500	0	0	0	0
10/08/2011 1	0	45.058.079	3.412.500	0	0	0	0
10/09/2011 1	2.903.835	45.058.079	3.412.500	2.903.835	3.714.004.711	0	0
10/10/2011 1	0	42.154.244	3.412.500	0	0	0	0
10/11/2011 1	0	42.154.244	3.412.500	0	0	0	0
10/12/2011 1	45.566.754	42.154.244	3.412.500	42.154.244	57.751.314.352	3.412.500	4.675.125.000

DEAL		455.000.000	3.412.500
MEZZ. DECLINN	4,38213	7%	
MEZZ. STOPS DECLINN		0,75%	
VIDA RESIDUAL DESDE		10/03/2008	
		SERIE A	SERIE B
		2,55	2,58

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
			455000000				
		438.600.000	16.400.000				
10/11/2001	0	438.600.000	16.400.000	0	0	0	0
10/12/2001 1	16.365.736	438.600.000	16.400.000	16.365.736	-37.346.609.508	0	0
10/01/2002 1	0	422.234.264	16.400.000	0	0	0	0
10/02/2002 1	0	422.234.264	16.400.000	0	0	0	0
10/03/2002 1	23.486.844	422.234.264	16.400.000	23.486.844	-51.483.162.007	0	0
10/04/2002 1	0	398.747.420	16.400.000	0	0	0	0
10/05/2002 1	0	398.747.420	16.400.000	0	0	0	0
10/06/2002 1	22.279.372	398.747.420	16.400.000	22.279.372	-46.786.681.166	0	0
10/07/2002 1	0	376.468.048	16.400.000	0	0	0	0
10/08/2002 1	0	376.468.048	16.400.000	0	0	0	0
10/09/2002 1	21.132.472	376.468.048	16.400.000	21.132.472	-42.434.004.379	0	0
10/10/2002 1	0	355.335.576	16.400.000	0	0	0	0
10/11/2002 1	0	355.335.576	16.400.000	0	0	0	0
10/12/2002 1	20.043.153	355.335.576	16.400.000	20.043.153	-38.422.725.002	0	0
10/01/2003 1	0	335.292.422	16.400.000	0	0	0	0
10/02/2003 1	0	335.292.422	16.400.000	0	0	0	0
10/03/2003 1	19.008.570	335.292.422	16.400.000	19.008.570	-34.728.657.128	0	0
10/04/2003 1	0	316.283.853	16.400.000	0	0	0	0
10/05/2003 1	0	316.283.853	16.400.000	0	0	0	0
10/06/2003 1	18.023.611	316.283.853	16.400.000	18.023.611	-31.270.965.806	0	0
10/07/2003 1	0	298.260.241	16.400.000	0	0	0	0
10/08/2003 1	0	298.260.241	16.400.000	0	0	0	0
10/09/2003 1	17.089.555	298.260.241	16.400.000	17.089.555	-28.078.139.233	0	0
10/10/2003 1	0	281.170.686	16.400.000	0	0	0	0
10/11/2003 1	0	281.170.686	16.400.000	0	0	0	0
10/12/2003 1	16.197.824	281.170.686	16.400.000	16.197.824	-25.139.022.340	0	0
10/01/2004 1	0	264.972.862	16.400.000	0	0	0	0
10/02/2004 1	0	264.972.862	16.400.000	0	0	0	0
10/03/2004 1	15.354.316	264.972.862	16.400.000	15.354.316	-22.432.655.435	0	0
10/04/2004 1	0	249.618.546	16.400.000	0	0	0	0
10/05/2004 1	0	249.618.546	16.400.000	0	0	0	0
10/06/2004 1	14.552.302	249.618.546	16.400.000	14.552.302	-19.922.101.445	0	0
10/07/2004 1	0	235.066.244	16.400.000	0	0	0	0
10/08/2004 1	0	235.066.244	16.400.000	0	0	0	0
10/09/2004 1	13.792.995	235.066.244	16.400.000	12.941.712	-16.526.566.327	851.283	-1.087.088.058
10/10/2004 1	0	222.124.532	15.548.717	0	0	0	0
10/11/2004 1	0	222.124.532	15.548.717	0	0	0	0
10/12/2004 1	13.069.709	222.124.532	15.548.717	12.214.681	-14.486.611.534	855.028	-1.014.062.807
10/01/2005 1	0	209.909.851	14.693.690	0	0	0	0
10/02/2005 1	0	209.909.851	14.693.690	0	0	0	0
10/03/2005 1	12.385.404	209.909.851	14.693.690	11.575.144	-12.686.358.103	810.260	-888.045.067
10/04/2005 1	0	198.334.707	13.883.430	0	0	0	0
10/05/2005 1	0	198.334.707	13.883.430	0	0	0	0
10/06/2005 1	11.735.900	198.334.707	13.883.430	10.968.131	-11.012.003.323	767.769	-770.840.233
10/07/2005 1	0	187.366.576	13.115.660	0	0	0	0
10/08/2005 1	0	187.366.576	13.115.660	0	0	0	0
10/09/2005 1	11.120.414	187.366.576	13.115.660	10.392.910	-9.478.334.323	727.504	-663.483.403
10/10/2005 1	0	176.973.666	12.388.157	0	0	0	0
10/11/2005 1	0	176.973.666	12.388.157	0	0	0	0
10/12/2005 1	10.528.455	176.973.666	12.388.157	9.839.678	-8.078.375.254	688.777	-565.486.268
10/01/2006 1	0	167.133.988	11.699.379	0	0	0	0

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
				SERIE A			SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA		PRINCIPAL	VIDA
10/02/2006	1	0	167.133.988	11.699.379	0	0	0	0
10/03/2006	1	9.971.343	167.133.988	11.699.379	9.319.012	-6.812.198.080	652.331	-476.853.866
10/04/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/05/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/06/2006	1	9.441.535	157.814.976	11.047.048	8.823.865	-5.638.449.604	617.671	-394.691.472
10/07/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/08/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/09/2006	1	8.941.602	148.991.111	10.429.378	8.356.637	-4.571.080.519	584.965	-319.975.636
10/10/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/11/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/12/2006	1	8.464.099	140.634.474	9.844.413	7.910.373	-3.607.130.196	553.726	-252.499.114
10/01/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/02/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/03/2007	1	8.014.045	132.724.101	9.290.687	7.489.762	-2.741.252.879	524.283	-191.887.702
10/04/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/05/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/06/2007	1	7.584.651	125.234.339	8.766.404	7.088.459	-1.942.237.809	496.192	-135.956.647
10/07/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/08/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/09/2007	1	7.179.990	118.145.880	8.270.212	6.710.271	-1.221.269.343	469.719	-85.488.854
10/10/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/11/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/12/2007	1	6.790.573	111.435.609	7.800.493	6.346.330	-577.516.025	444.243	-40.426.122
10/01/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/02/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/03/2008	1	6.425.466	105.089.279	7.356.250	6.005.108	0	420.358	0
10/04/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/05/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/06/2008	1	6.074.340	99.084.170	6.935.892	5.676.953	522.279.675	397.387	36.559.577
10/07/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/08/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/09/2008	1	5.745.979	93.407.217	6.538.505	5.370.074	988.093.603	375.905	69.166.552
10/10/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/11/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/12/2008	1	5.428.783	88.037.143	6.162.600	5.073.629	1.395.248.087	355.154	97.667.366
10/01/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/02/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/03/2009	1	5.133.363	82.963.514	5.807.446	4.797.536	1.751.100.502	335.827	122.577.035
10/04/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/05/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/06/2009	1	4.850.688	78.165.978	5.471.618	4.533.353	2.071.742.336	317.335	145.021.964
10/07/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/08/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/09/2009	1	4.586.610	73.632.625	5.154.284	4.286.551	2.353.316.605	300.059	164.732.162
10/10/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/11/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/12/2009	1	4.334.093	69.346.074	4.854.225	4.050.555	2.592.354.978	283.539	181.464.848
10/01/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/02/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/03/2010	1	4.097.721	65.295.519	4.570.686	3.829.645	2.795.641.098	268.075	195.694.877
10/04/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/05/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/06/2010	1	3.866.255	61.465.874	4.302.611	3.613.323	2.970.151.099	252.933	207.910.577
10/07/2010	1	0	57.852.552	4.049.679	0	0	0	0
10/08/2010	1	0	57.852.552	4.049.679	0	0	0	0

DEAL			455.000.000	3.412.500		
MEZZ. DECLINN	4,38213		7%			
MEZZ. STOPS DECLINN			0,75%			
VIDA RESIDUAL DESDE			10/03/2008	SERIE A	SERIE B	
				2,55		2,58

				SERIE A		SERIE B		
		PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/09/2010	1	3.652.305	57.852.552	4.049.679	3.413.369	3.119.819.114	238.936	218.387.338
10/10/2010	1	0	54.439.183	3.810.743	0	0	0	0
10/11/2010	1	0	54.439.183	3.810.743	0	0	0	0
10/12/2010	1	3.447.727	54.439.183	3.810.743	3.222.174	3.238.285.179	225.552	226.679.963
10/01/2011	1	0	51.217.008	3.585.191	0	0	0	0
10/02/2011	1	0	51.217.008	3.585.191	0	0	0	0
10/03/2011	1	3.257.411	51.217.008	3.585.191	3.084.720	3.377.768.830	172.691	189.096.201
10/04/2011	1	0	48.132.288	3.412.500	0	0	0	0
10/05/2011	1	0	48.132.288	3.412.500	0	0	0	0
10/06/2011	1	3.074.209	48.132.288	3.412.500	3.074.209	3.649.086.376	0	0
10/07/2011	1	0	45.058.079	3.412.500	0	0	0	0
10/08/2011	1	0	45.058.079	3.412.500	0	0	0	0
10/09/2011	1	2.903.835	45.058.079	3.412.500	2.903.835	3.714.004.711	0	0
10/10/2011	1	0	42.154.244	3.412.500	0	0	0	0
10/11/2011	1	0	42.154.244	3.412.500	0	0	0	0
10/12/2011	1	45.566.754	42.154.244	3.412.500	42.154.244	57.751.314.352	3.412.500	4.675.125.000

UCI 7

				1,62%	Remaining	Average		Monthly	
		Real	Prepayment	vector	at the end	Single	CPR	Single	CPR
		outstanding			of the month	monthly		monthly	
						mortality		mortality	
Date									
									11,11%
1		455.000.009,8		100,00%	100,00%				
2	nov-01	454.098.295,1	451.706.195,41	98,38%	99,47%	0,53%	6,14%	0,53%	6,14%
3	dic-01	453.197.836,1	447.339.242,19	96,79%	98,71%	0,65%	7,51%	0,77%	8,86%
4	ene-02	452.292.919,8	439.556.817,29	95,22%	97,18%	0,95%	10,80%	1,54%	17,02%
5	feb-02	451.383.524,1	434.231.212,61	93,68%	96,20%	0,96%	10,97%	1,01%	11,50%
6	mar-02	450.469.627,0	428.897.386,26	92,16%	95,21%	0,98%	11,11%	1,03%	11,66%
7	abr-02	449.551.206,1	423.108.773,90	90,67%	94,12%	1,01%	11,42%	1,15%	12,94%
8	may-02	448.628.239,0	416.897.830,56	89,20%	92,93%	1,04%	11,82%	1,27%	14,17%
9	jun-02	447.700.703,2	410.686.861,59	87,75%	91,73%	1,07%	12,14%	1,29%	14,38%
10	jul-02	446.768.576,1	403.711.012,82	86,33%	90,36%	1,12%	12,64%	1,49%	16,52%
11	ago-02	445.831.834,9	398.284.556,05	84,93%	89,34%	1,12%	12,66%	1,14%	12,82%
12	sep-02	444.890.456,9	393.405.287,80	83,56%	88,43%	1,11%	12,56%	1,02%	11,53%
13	oct-02	443.944.419,1	387.569.978,17	82,20%	87,30%	1,13%	12,70%	1,27%	14,25%
14	nov-02	442.993.698,4	383.688.230,65	80,87%	86,61%	1,10%	12,42%	0,79%	9,07%
15	dic-02	442.038.271,7	377.075.084,73	79,56%	85,30%	1,13%	12,74%	1,51%	16,70%
16	ene-03	441.078.115,5	371.913.641,44	78,27%	84,32%	1,13%	12,75%	1,15%	13,00%
17	feb-03	440.113.206,6	365.577.791,78	77,00%	83,06%	1,15%	12,99%	1,49%	16,47%
18	mar-03	439.143.521,4	359.545.407,87	75,76%	81,87%	1,17%	13,17%	1,43%	15,90%
19	abr-03	438.169.036,3	352.380.314,51	74,53%	80,42%	1,20%	13,52%	1,77%	19,34%
20	may-03	437.191.389,7	346.092.234,07	73,32%	79,16%	1,22%	13,72%	1,56%	17,24%
21	jun-03	436.208.903,9	337.955.234,82	72,14%	77,48%	1,27%	14,20%	2,13%	22,78%
22	jul-03	435.221.554,7	330.376.545,25	70,97%	75,91%	1,30%	14,57%	2,02%	21,73%
23	ago-03	434.229.318,1	321.652.059,63	69,82%	74,07%	1,35%	15,10%	2,42%	25,45%
24	sep-03	433.232.170,0	314.538.131,36	68,69%	72,60%	1,38%	15,38%	1,99%	21,40%
25	oct-03	432.230.086,0	305.913.796,00	67,57%	70,78%	1,43%	15,87%	2,52%	26,35%
26	nov-03	431.227.554,7	297.464.843,21	66,48%	68,98%	1,47%	16,33%	2,54%	26,52%
27	dic-03	430.220.060,9	289.006.594,04	65,40%	67,18%	1,52%	16,77%	2,62%	27,25%
28	ene-04	429.207.580,0	281.326.303,91	64,34%	65,55%	1,55%	17,12%	2,43%	25,54%
29	feb-04	428.190.087,4	275.240.024,44	63,30%	64,28%	1,57%	17,25%	1,93%	20,86%
30	mar-04	427.167.558,1	268.453.291,18	62,27%	62,84%	1,59%	17,49%	2,23%	23,73%
31	abr-04	426.139.967,4	263.280.962,60	61,27%	61,78%	1,59%	17,52%	1,69%	18,50%
32	may-04	425.110.650,4	257.604.955,02	60,27%	60,60%	1,60%	17,63%	1,92%	20,75%
33	jun-04	424.076.238,4	251.086.718,50	59,30%	59,21%	1,62%	17,84%	2,29%	24,29%
34	jul-04	423.036.706,0	245.149.366,27	58,34%	57,95%	1,64%	18,00%	2,12%	22,72%
35	ago-04	421.992.027,9	239.325.293,99	57,39%	56,71%	1,65%	18,14%	2,13%	22,81%
36	sep-04	420.942.178,7	235.364.039,23	56,46%	55,91%	1,65%	18,07%	1,41%	15,67%
37	oct-04	419.887.132,7	231.167.503,18	55,55%	55,05%	1,64%	18,04%	1,54%	16,95%
38	nov-04	418.830.885,5	226.819.781,70	54,65%	54,16%	1,64%	18,04%	1,63%	17,93%
39	dic-04	417.769.409,8	221.964.479,14	53,76%	53,13%	1,65%	18,10%	1,89%	20,48%
40	ene-05	416.702.679,9	216.637.672,73	52,89%	51,99%	1,66%	18,23%	2,15%	22,96%
41	feb-05	415.630.669,6	210.990.067,22	52,03%	50,76%	1,68%	18,40%	2,36%	24,88%
42	mar-05	414.553.352,9	206.704.272,07	51,19%	49,86%	1,68%	18,43%	1,78%	19,36%
43	abr-05	413.470.703,5	202.412.289,85	50,36%	48,95%	1,69%	18,46%	1,82%	19,78%
44	may-05	412.384.735,2	197.765.822,66	49,55%	47,96%	1,69%	18,54%	2,04%	21,90%
45	jun-05	411.293.391,4	192.718.552,63	48,74%	46,86%	1,71%	18,68%	2,29%	24,30%
46	jul-05	410.196.645,5	187.782.161,79	47,95%	45,78%	1,72%	18,81%	2,30%	24,37%
47	ago-05	409.094.470,7	183.663.822,23	47,18%	44,90%	1,73%	18,85%	1,93%	20,85%
48	sep-05	407.986.840,1	180.263.957,53	46,41%	44,18%	1,72%	18,82%	1,58%	17,44%
49	oct-05	406.873.726,7	176.610.143,26	45,66%	43,41%	1,72%	18,83%	1,76%	19,18%
50	nov-05	405.764.904,7	171.992.457,02	44,92%	42,39%	1,74%	18,96%	2,35%	24,81%
51	dic-05	404.650.594,0	168.176.256,90	44,19%	41,56%	1,74%	19,00%	1,95%	21,04%
52	ene-06	403.530.767,4	164.561.945,29	43,48%	40,78%	1,74%	19,03%	1,88%	20,34%
53	feb-06	402.405.397,8	160.651.293,31	42,77%	39,92%	1,75%	19,10%	2,10%	22,52%
54	mar-06	401.274.457,5	157.239.052,04	42,08%	39,18%	1,75%	19,11%	1,85%	20,06%
55	abr-06	400.137.919,1	153.851.969,80	41,40%	38,45%	1,75%	19,14%	1,88%	20,33%
56	may-06	399.002.357,0	150.515.247,91	40,73%	37,72%	1,76%	19,16%	1,89%	20,47%
57	jun-06	397.861.173,8	146.529.356,09	40,07%	36,83%	1,77%	19,27%	2,37%	25,00%
58	jul-06	396.714.341,8	142.512.879,25	39,42%	35,92%	1,78%	19,39%	2,46%	25,84%
59	ago-06	395.561.833,0	140.168.073,31	38,78%	35,44%	1,77%	19,32%	1,36%	15,14%
60	sep-06	394.403.619,2	137.988.166,63	38,15%	34,99%	1,76%	19,23%	1,27%	14,18%
61	oct-06	393.239.672,3	135.943.565,90	37,54%	34,57%	1,75%	19,14%	1,19%	13,38%

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						Average		Monthly	
62	nov-06	392.077.715,4	133.106.329,11	36,93%	33,95%	1,76%	19,15%	1,80%	19,55%
63	dic-06	390.910.006,7	130.257.730,83	36,33%	33,32%	1,76%	19,16%	1,85%	20,05%
64	ene-07	389.736.517,9	127.628.864,03	35,74%	32,75%	1,76%	19,16%	1,72%	18,83%
65	feb-07	388.557.220,4	126.191.889,76	35,16%	32,48%	1,74%	19,01%	0,83%	9,47%
66	mar-07	387.372.085,3	123.953.902,08	34,59%	32,00%	1,74%	18,97%	1,47%	16,31%
67	abr-07	386.181.083,8	122.194.212,79	34,03%	31,64%	1,73%	18,88%	1,12%	12,60%
68	may-07	384.991.895,4	120.828.724,40	33,48%	31,38%	1,71%	18,74%	0,81%	9,32%
69	jun-07	383.796.820,5	118.790.093,18	32,94%	30,95%	1,71%	18,69%	1,38%	15,37%
70	jul-07	382.595.830,0	117.235.655,73	32,40%	30,64%	1,70%	18,59%	1,00%	11,35%
71	ago-07	381.388.894,6	115.802.566,92	31,88%	30,36%	1,69%	18,48%	0,91%	10,39%
72	sep-07	380.175.984,9	114.258.635,84	31,36%	30,05%	1,68%	18,39%	1,02%	11,56%
73	oct-07	378.957.071,2	113.036.922,50	30,86%	29,83%	1,67%	18,26%	0,75%	8,65%
74	nov-07	377.745.414,1	111.696.366,07	30,36%	29,57%	1,66%	18,15%	0,87%	9,94%
75	dic-07	376.527.759,2	110.300.665,14	29,86%	29,29%	1,65%	18,05%	0,93%	10,61%
76	ene-08	375.304.077,0	108.619.853,48	29,38%	28,94%	1,64%	17,99%	1,20%	13,52%
77	feb-08	374.074.337,5	107.515.094,24	28,90%	28,74%	1,63%	17,87%	0,69%	7,99%
78	mar-08	372.838.510,8	106.020.072,00	28,44%	28,44%	1,62%	17,80%	1,06%	12,04%