



FONDO DE TITULIZACION HIPOTECARIA
UCI 10
QUARTERLY BTH'S PAYOUT REPORT

Report date: March 22nd , 2007

PRINCIPAL

PREVIOUS BALANCE:	339.833.867,80 €.
PRINCIPAL AMORTISED:	18.498.924,50 €.
OUTSTANDING BALANCE:	321.334.943,30 €.
% OF INITIAL BALANCE:	25,71%

PRINCIPAL ACCRUED NOT PAID:	0,00 €.
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INTEREST

ACUMULATIVE INTEREST PAID TO BTH'S HOLDERS AS OF PREVIOUS PA	34.125.392,70 €.
INTEREST PAID ON March 22nd , 2007	3.302.679,80 €.
CUMULATIVE INTEREST PAID TO BTH'S HOLDERS UP TO DATE:	37.428.072,50 €.

FONDO DE TITULIZACION HIPOTECARIA
UCI 10
QUARTERLY COLLATERAL REPORT

Report date: March 22nd , 2007

PREVIOUS BALANCE:	339.992.547,22 €.
PRINCIPAL AMORTISED:	18.364.294,98 €.
OUTSTANDING BALANCE:	321.628.252,24 €.
NUMBER OF LOANS:	4.497,00

INTEREST RECEIVED DURING RELEVANT PERIOD:	3.601.531,33 €.
INTEREST ACCRUED DURING RELEVANT PERIOD:	3.480.308,89 €.

PRINCIPAL BALANCE IN ARREARS(UP TO 30 DAYS):	
PRINCIPAL BALANCE IN ARREARS:	87.703,64 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	154.301,84 €.
OUTSTANDING BALANCE:	25.959.164,86 €.
NUMBER OF LOANS:	356,00

PH'S ARREARS (30 TO 60 DAYS)	
PRINCIPAL BALANCE IN ARREARS:	30.497,14 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	49.377,21 €.
OUTSTANDING BALANCE:	8.511.305,59 €.
NUMBER OF LOANS:	99,00

PH'S ARREARS (60 TO 90 DAYS)	
PRINCIPAL BALANCE IN ARREARS:	13.350,54 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	18.867,15 €.
OUTSTANDING BALANCE:	3.764.542,85 €.
NUMBER OF LOANS:	44,00

PH'S ARREARS (90 TO 180 DAYS)

PRINCIPAL BALANCE IN ARREARS:	11.129,37 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	17.003,39 €.
OUTSTANDING BALANCE:	2.729.005,92 €.
NUMBER OF LOANS:	36,00

PRINCIPAL BALANCE NON PERFORMING(OVER 180 DAYS):

PRINCIPAL BALANCE NON PERFORMING:	24.919,12 €
INTEREST:	32.994,31 €.
OUTSTANDING BALANCE:	1.300.040,33 €.
NUMBER OF LOANS:	29,00

CONTENTIOUS (2):

1.- BALANCE AT September 22th 2.006	158.652,11 €.
2.- ADDITIONS IN ACTUAL PERIOD	134.682,93 €.
3.- BALANCE AT December 22th 2.006	293.335,04 €.

FONDO DE TITULIZACION HIPOTECARIA
UCI 10
QUARTERLY REPORT - ALLOCATION OF CASH

Report date: March 22nd , 2007

a) CASH RECEIVED - PRINCIPAL

1. AMORTISATION OF PH'S: 18.364.294,98 €

1. INTEREST RECEIVED FROM PH'S: 3.601.531,33 €

2. INTEREST RECEIVED UNDER GIC: 170.676,58 €

b) TRANSITORY PROPERTY 19.796,35 €

TOTAL CASH RECEIVED END OF PERIOD: **22.156.299,24 €**

B.- ALLOCATION OF CASH

1. CURRENT EXPENSES: 22.669,77 €.

2. SWAP 0,00 €.

2. INTEREST PAID TO BTH'S A HOLDERS: 3.088.227,80 €.

3. INTEREST PAID TO BTH'S B HOLDERS 214.452,00 €.

4. AMORTISATION OF BTH'S 18.498.924,50 €.

5. INTEREST PAID ON SUBORDINATED LOAN: 69.854,54 €.

7. REPAYMENT OF SUBORDINATED LOAN: 58.144,18 €.

8. FIXED FEE IN FAVOUR UCI: 6.000,00 €.

9. VARIABLE FEE IN FAVOUR UCI 198.026,45 €.

10. UTILIZATIONS OF RESERVE FUND: 348.921,61 €.

TOTAL CASH PAID END OF PERIOD: **22.156.299,24 €.**

C.- TREASURY ACCOUNT STATEMENT

a) *RELATED TO THE PRINCIPAL RESERVE FUND*

1. PREVIOUS BALANCE: 6.459.858,40 €

2. PERIOD UTILIZATION: -348.921,61 €

3. OUTSTANDING BALANCE: 6.110.936,79 €

b) *WITHOLDING ON BTH'S INTEREST TO BE* 0,00 €.

TOTAL (A+B) 6.110.936,79 €.

F.T.H. UCI 10

Date		Real outstanding	1,99% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
	700.000.620,0		100,00%	100,00%				19,66%	700.000.620,00
1-jun-04	698.155.183,8	679.839.043,01	98,01%	97,38%	2,62%	27,31%	2,62%	27,31%	684.295.524,13
1-jul-04	696.303.980,5	658.446.249,53	96,07%	94,56%	2,76%	28,50%	2,89%	29,66%	668.932.570,91
1-ago-04	694.446.992,3	643.293.928,45	94,16%	92,63%	2,52%	26,37%	2,04%	21,91%	653.904.458,34
1-sep-04	692.584.201,0	634.048.209,92	92,29%	91,55%	2,18%	23,27%	1,17%	13,19%	639.204.037,95
1-oct-04	690.715.588,4	621.977.653,84	90,46%	90,05%	2,07%	22,24%	1,64%	17,98%	624.824.311,57
1-nov-04	688.841.136,5	609.001.277,19	88,66%	88,41%	2,03%	21,84%	1,82%	19,78%	610.758.428,26
1-dic-04	686.960.826,9	594.284.705,59	86,90%	86,51%	2,05%	22,00%	2,15%	22,95%	596.999.681,21
1-ene-05	685.074.641,3	581.378.993,09	85,18%	84,86%	2,03%	21,82%	1,90%	20,58%	583.541.504,73
1-feb-05	683.182.561,3	568.673.886,18	83,49%	83,24%	2,02%	21,70%	1,91%	20,70%	570.377.471,37
1-mar-05	681.284.568,7	555.539.672,20	81,83%	81,54%	2,02%	21,72%	2,04%	21,89%	557.501.288,98
1-abr-05	679.380.644,8	544.664.633,09	80,21%	80,17%	1,99%	21,42%	1,68%	18,43%	544.906.797,95
1-may-05	677.470.771,1	529.648.735,03	78,61%	78,18%	2,03%	21,82%	2,48%	26,04%	532.587.968,40
1-jun-05	675.562.618,0	518.463.842,23	77,05%	76,75%	2,02%	21,68%	1,84%	19,93%	520.544.822,11
1-jul-05	673.648.502,0	505.304.334,06	75,52%	75,01%	2,03%	21,84%	2,26%	24,00%	508.765.439,01
1-ago-05	671.728.404,3	493.951.650,06	74,02%	73,53%	2,03%	21,80%	1,97%	21,21%	497.244.168,48
1-sep-05	669.802.306,3	484.569.320,18	72,56%	72,35%	2,00%	21,56%	1,62%	17,77%	485.975.479,04
1-oct-05	667.870.189,3	473.754.323,63	71,11%	70,94%	2,00%	21,53%	1,95%	21,04%	474.953.955,87
1-nov-05	665.932.034,4	462.658.176,25	69,70%	69,48%	2,00%	21,56%	2,06%	22,08%	464.174.298,37
1-dic-05	664.058.843,0	449.742.346,90	68,32%	67,73%	2,03%	21,82%	2,52%	26,36%	453.679.838,21
1-ene-06	662.179.797,8	438.084.410,55	66,96%	66,16%	2,04%	21,95%	2,32%	24,51%	443.415.197,86
1-feb-06	660.294.880,6	425.552.291,59	65,63%	64,45%	2,07%	22,20%	2,58%	26,95%	433.375.454,27
1-mar-06	658.404.073,1	415.056.252,46	64,33%	63,04%	2,08%	22,25%	2,19%	23,30%	423.555.788,16
1-abr-06	656.507.356,8	404.097.053,05	63,05%	61,55%	2,09%	22,37%	2,36%	24,91%	413.951.481,87
1-may-06	654.604.713,2	394.117.678,66	61,80%	60,21%	2,09%	22,41%	2,19%	23,30%	404.557.917,28
1-jun-06	652.751.743,0	383.269.615,98	60,57%	58,72%	2,11%	22,55%	2,48%	25,99%	395.404.264,97
1-jul-06	650.892.982,4	372.799.120,98	59,37%	57,28%	2,12%	22,68%	2,45%	25,78%	386.451.173,87
1-ago-06	649.028.413,1	366.837.949,92	58,19%	56,52%	2,09%	22,40%	1,32%	14,70%	377.694.346,09
1-sep-06	647.158.017,0	361.357.217,64	57,04%	55,84%	2,06%	22,10%	1,21%	13,58%	369.129.574,39
1-oct-06	645.281.775,9	354.958.817,81	55,91%	55,01%	2,04%	21,91%	1,49%	16,43%	360.752.740,25
1-nov-06	643.399.671,6	346.498.605,45	54,80%	53,85%	2,04%	21,93%	2,10%	22,46%	352.559.812,06
1-dic-06	641.550.449,6	339.833.895,11	53,71%	52,97%	2,03%	21,81%	1,64%	18,01%	344.567.662,86
1-ene-07	639.695.448,9	334.067.651,99	52,64%	52,22%	2,01%	21,62%	1,41%	15,69%	336.750.847,03
1-feb-07	637.834.651,2	328.098.011,95	51,60%	51,44%	1,99%	21,47%	1,50%	16,59%	329.105.603,91
1-mar-07	635.968.038,6	321.628.252,24	50,57%	50,57%	1,99%	21,39%	1,68%	18,44%	321.628.252,24

DEAL 700.000.000
MEZZ. DECLINN 6%
MEZZ. STOPS DECLINN 0%
VIDA RESIDUAL DESDE 22-mar-07

2,98 2,98

FECHA				SERIE A		SERIE B		TOTAL EMISIOI
	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
		679.000.000	21.000.000					
22-jun-04	15.705.096	679.000.000	21.000.000	15.705.096	-15.752.211.161	0	0	0 700.000.000,00
22-jul-04	1	0	663.294.904	21.000.000	0	0	0	0 684.294.904,13
22-ago-04	1	0	663.294.904	21.000.000	0	0	0	0 684.294.904,13
27-sep-04	1	45.091.486	663.294.904	21.000.000	45.091.486	-40.852.886.480	0	0 684.294.904,13
22-oct-04	1	0	618.203.418	21.000.000	0	0	0	0 639.203.417,95
22-nov-04	1	0	618.203.418	21.000.000	0	0	0	0 639.203.417,95
22-dic-04	1	42.204.357	618.203.418	21.000.000	42.204.357	-34.607.572.525	0	0 639.203.417,95
22-ene-05	1	0	575.999.061	21.000.000	0	0	0	0 596.999.061,21
22-feb-05	1	0	575.999.061	21.000.000	0	0	0	0 596.999.061,21
22-mar-05	1	39.498.392	575.999.061	21.000.000	39.498.392	-28.833.826.324	0	0 596.999.061,21
22-abr-05	1	0	536.500.669	21.000.000	0	0	0	0 557.500.668,98
22-may-05	1	0	536.500.669	21.000.000	0	0	0	0 557.500.668,98
22-jun-05	1	36.956.467	536.500.669	21.000.000	36.956.467	-23.578.225.862	0	0 557.500.668,98
22-jul-05	1	0	499.544.202	21.000.000	0	0	0	0 520.544.202,11
22-ago-05	1	0	499.544.202	21.000.000	0	0	0	0 520.544.202,11
22-sep-05	1	34.569.343	499.544.202	21.000.000	34.569.343	-18.874.861.317	0	0 520.544.202,11
22-oct-05	1	0	464.974.859	21.000.000	0	0	0	0 485.974.859,04
22-nov-05	1	0	464.974.859	21.000.000	0	0	0	0 485.974.859,04
22-dic-05	1	32.295.641	464.974.859	21.000.000	32.295.641	-14.694.516.580	0	0 485.974.859,04
22-ene-06	1	0	432.679.218	21.000.000	0	0	0	0 453.679.218,21
22-feb-06	1	0	432.679.218	21.000.000	0	0	0	0 453.679.218,21
22-mar-06	1	30.124.050	432.679.218	21.000.000	30.124.050	-10.995.278.269	0	0 453.679.218,21
22-abr-06	1	0	402.555.168	21.000.000	0	0	0	0 423.555.168,16
22-may-06	1	0	402.555.168	21.000.000	0	0	0	0 423.555.168,16
22-jun-06	1	28.151.523	402.555.168	21.000.000	28.151.523	-7.685.365.830	0	0 423.555.168,16
22-jul-06	1	0	374.403.645	21.000.000	0	0	0	0 395.403.644,97
22-ago-06	1	0	374.403.645	21.000.000	0	0	0	0 395.403.644,97
22-sep-06	1	26.274.691	374.403.645	21.000.000	26.274.691	-4.755.718.995	0	0 395.403.644,97
22-oct-06	1	0	348.128.954	21.000.000	0	0	0	0 369.128.954,39
22-nov-06	1	0	348.128.954	21.000.000	0	0	0	0 369.128.954,39
22-dic-06	1	24.561.912	348.128.954	21.000.000	24.235.938	-2.181.234.416	325.974	-29.337.621 369.128.954,39
22-ene-07	1	0	323.893.016	20.674.026	0	0	0	0 344.567.042,86
22-feb-07	1	0	323.893.016	20.674.026	0	0	0	0 344.567.042,86
22-mar-07	1	22.939.411	323.893.016	20.674.026	21.563.046	0	1.376.365	0 344.567.042,86
22-abr-07	1	0	302.329.971	19.297.662	0	0	0	0 321.627.632,24
22-may-07	1	0	302.329.971	19.297.662	0	0	0	0 321.627.632,24
22-jun-07	1	21.443.487	302.329.971	19.297.662	20.156.877	1.854.432.692	1.286.609	118.368.068 321.627.632,24
22-jul-07	1	0	282.173.094	18.011.052	0	0	0	0 300.184.145,72
22-ago-07	1	0	282.173.094	18.011.052	0	0	0	0 300.184.145,72
22-sep-07	1	20.027.601	282.173.094	18.011.052	18.825.945	3.463.973.863	1.201.656	221.104.759 300.184.145,72
22-oct-07	1	0	263.347.149	16.809.396	0	0	0	0 280.156.544,52
22-nov-07	1	0	263.347.149	16.809.396	0	0	0	0 280.156.544,52
22-dic-07	1	18.712.352	263.347.149	16.809.396	17.589.610	4.837.142.852	1.122.741	308.753.860 280.156.544,52
22-ene-08	1	0	245.757.538	15.686.654	0	0	0	0 261.444.192,84
22-feb-08	1	0	245.757.538	15.686.654	0	0	0	0 261.444.192,84
22-mar-08	1	17.461.423	245.757.538	15.686.654	16.413.738	6.007.427.974	1.047.686	383.452.925 261.444.192,84
22-abr-08	1	0	229.343.801	14.638.969	0	0	0	0 243.982.769,62
22-may-08	1	0	229.343.801	14.638.969	0	0	0	0 243.982.769,62
22-jun-08	1	16.318.906	229.343.801	14.638.969	15.339.772	7.025.615.348	979.135	448.443.622 243.982.769,62
22-jul-08	1	0	214.004.029	13.659.834	0	0	0	0 227.663.863,57
22-ago-08	1	0	214.004.029	13.659.834	0	0	0	0 227.663.863,57
22-sep-08	1	15.236.481	214.004.029	13.659.834	14.322.292	7.877.260.427	914.189	502.803.957 227.663.863,57
22-oct-08	1	0	199.681.738	12.745.645	0	0	0	0 212.427.382,87
22-nov-08	1	0	199.681.738	12.745.645	0	0	0	0 212.427.382,87
22-dic-08	1	14.220.279	199.681.738	12.745.645	13.367.062	8.568.286.883	853.217	546.912.037 212.427.382,87
22-ene-09	1	0	186.314.675	11.892.428	0	0	0	0 198.207.103,75
22-feb-09	1	0	186.314.675	11.892.428	0	0	0	0 198.207.103,75
22-mar-09	1	13.242.610	186.314.675	11.892.428	12.448.053	9.099.527.056	794.557	580.820.991 198.207.103,75
22-abr-09	1	0	173.866.622	11.097.872	0	0	0	0 184.964.493,56
22-may-09	1	0	173.866.622	11.097.872	0	0	0	0 184.964.493,56
22-jun-09	1	12.362.580	173.866.622	11.097.872	11.620.825	9.563.939.062	741.755	610.464.317 184.964.493,56
22-jul-09	1	0	162.245.797	10.356.117	0	0	0	0 172.601.913,51
22-ago-09	1	0	162.245.797	10.356.117	0	0	0	0 172.601.913,51
22-sep-09	1	11.517.675	162.245.797	10.356.117	10.826.615	9.906.352.345	691.061	632.320.488 172.601.913,51
22-oct-09	1	0	151.419.182	9.665.056	0	0	0	0 161.084.238,28

DEAL 700.000.000
 MEZZ. DECLINN 6%
 MEZZ. STOPS DECLINN 0%
 VIDA RESIDUAL DESDE 22-mar-07

2,98

2,98

				SERIE A		SERIE B		TOTAL EMISIOI	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA		
22-nov-09	1	0	151.419.182	9.665.056	0	0	0	0	161.084.238,28
22-dic-09	1	10.769.609	151.419.182	9.665.056	10.123.432	10.184.172.541	646.177	650.053.695	161.084.238,28
22-ene-10	1	0	141.295.750	9.018.879	0	0	0	0	150.314.629,70
22-feb-10	1	0	141.295.750	9.018.879	0	0	0	0	150.314.629,70
22-mar-10	1	10.065.136	141.295.750	9.018.879	9.461.228	10.369.505.814	603.908	661.883.481	150.314.629,70
22-abr-10	1	0	131.834.522	8.414.971	0	0	0	0	140.249.493,48
22-may-10	1	0	131.834.522	8.414.971	0	0	0	0	140.249.493,48
22-jun-10	1	9.411.161	131.834.522	8.414.971	8.846.492	10.509.632.104	564.670	670.827.714	140.249.493,48
22-jul-10	1	0	122.988.031	7.850.301	0	0	0	0	130.838.332,02
22-ago-10	1	0	122.988.031	7.850.301	0	0	0	0	130.838.332,02
22-sep-10	1	8.796.428	122.988.031	7.850.301	8.268.642	10.583.861.800	527.786	675.565.781	130.838.332,02
22-oct-10	1	0	114.719.389	7.322.516	0	0	0	0	122.041.904,22
22-nov-10	1	0	114.719.389	7.322.516	0	0	0	0	122.041.904,22
22-dic-10	1	8.223.242	114.719.389	7.322.516	7.729.848	10.597.621.001	493.395	676.444.028	122.041.904,22
22-ene-11	1	0	106.989.541	6.829.121	0	0	0	0	113.818.662,04
22-feb-11	1	0	106.989.541	6.829.121	0	0	0	0	113.818.662,04
22-mar-11	1	7.684.427	106.989.541	6.829.121	7.223.361	10.553.330.359	461.066	673.616.965	113.818.662,04
22-abr-11		0	99.766.180	6.368.055	0	0	0	0	106.134.235,40
22-may-11		0	99.766.180	6.368.055	0	0	0	0	106.134.235,40
22-jun-11		7.181.239	99.766.180	6.368.055	6.750.364	10.483.315.985	430.874	669.147.962	106.134.235,40
22-jul-11		0	93.015.816	5.937.181	0	0	0	0	98.952.996,54
22-ago-11		0	93.015.816	5.937.181	0	0	0	0	98.952.996,54
22-sep-11		6.707.383	93.015.816	5.937.181	6.304.940	10.371.626.552	402.443	662.018.847	98.952.996,54
22-oct-11		0	86.710.875	5.534.738	0	0	0	0	92.245.613,32
22-nov-11		0	86.710.875	5.534.738	0	0	0	0	92.245.613,32
22-dic-11		6.267.773	86.710.875	5.534.738	5.891.707	10.228.003.027	376.066	652.851.387	92.245.613,32
22-ene-12		0	80.819.169	5.158.671	0	0	0	0	85.977.840,04
22-feb-12		0	80.819.169	5.158.671	0	0	0	0	85.977.840,04
22-mar-12		5.854.468	80.819.169	5.158.671	5.503.200	10.054.346.641	351.268	641.766.934	85.977.840,04
22-abr-12		0	75.315.969	4.807.403	0	0	0	0	80.123.371,74
22-may-12		0	75.315.969	4.807.403	0	0	0	0	80.123.371,74
22-jun-12		5.469.034	75.315.969	4.807.403	5.140.892	9.865.372.212	328.142	629.704.734	80.123.371,74
22-jul-12		0	70.175.076	4.479.261	0	0	0	0	74.654.337,38
22-ago-12		0	70.175.076	4.479.261	0	0	0	0	74.654.337,38
22-sep-12		5.106.219	70.175.076	4.479.261	4.799.846	9.652.490.274	306.373	616.116.523	74.654.337,38
22-oct-12		0	65.375.230	4.172.888	0	0	0	0	69.548.118,19
22-nov-12		0	65.375.230	4.172.888	0	0	0	0	69.548.118,19
22-dic-12		69.548.738	65.375.230	4.172.888	65.375.230	137.418.734.125	4.172.888	8.771.410.302	69.548.118,19

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ASSETS: PARTICIPACIONES HIPOTECARIAS

GENERAL CHARACTERISTICS		
CONCEPTS	19-05-04	22-03-2007
Nº OF LOANS	8.550	4.497
OUTSTANDING	700.000.623,37 €	321.628.252,24 €
PH's INTEREST RATE	3,75 %	4,47%
L.T.V.	60,04%	53,81%

PREPAYMENTS (% of outstanding)				
MONTHS	RATE		AVERAGE RATE	
	Monthly	Annually	Monthly	Annually
SEPTEMBER 2006	1,21%	13,58%	2,06%	22,10%
DECEMBER 2006	1,64%	18,01%	2,03%	21,81%
MARCH 2006	1,68%	18,44%	1,99%	21,39%

ARREARS To March 22 nd 2007		
CONCEPTS	UP TO 30 DAYS	OVER 30 DAYS
Nº OF RECEIPTS	537	521
AMOUNT	242.005,48 €	198.138,23 €

CREDIT ENHACEMENT		
CONCEPTS	19-05-04	22-03-2007
SUBORDINATED ISSUE	3,00%	6,00%
PRINCIPAL RESERVE FUND	6.650.000 € (0,95%)	6.110.936,79 € (1,90%)

LIABILITIES: BONOS DE TITULIZACION HIPOTECARIA

CLASS A		
CONCEPTS	19-05-04	22-03-2007
Nº BONDS	6.790	6.790
TOTAL OUTSTANDING	679.000.000 €	302.054.847,50 €
OUTSTANDING PER BOND	100.000 €	44.485,25 €
FIXED INTEREST RATE	EURIBOR 3 months +16 bp	EURIBOR 3 meses + 16 p.b. Revisión trimestral
NOMINAL INTEREST	2,223%	4,055%
RATING (S & P)	AAA	AAA
AMORTIZATION	PASS - THROUGH	
RESIDUAL LIFE (years)	4,6	2,98

CLASS B		
CONCEPTS	19-05-04	22-03-2007
Nº BONDS	210	210
TOTAL OUTSTANDING	21.000.000 €	19.280.095,80 €
OUTSTANDING PER BOND	100.000 €	91.809,98 €
FIXED INTEREST RATE	EURIBOR 3months + 50 bp	EURIBOR 3 meses + 50 p.b. Revisión trimestral
NOMINAL INTEREST	2,563%	4,395%
RATING (S & P)	A-	A
AMORTIZATION	SUBORDINATED	
RESIDUAL LIFE (years)	7,7	2,98

SUBORDINATED LOAN		
CONCEPTS	19-05-04	22-03-2007
TOTAL OUTSTANDING	8.240.000,00 €	6.165.995,40 €
INTEREST RATE	2,66%	4,50%