



FTH.:HIPOTEBANSA IX

FRANCISCO FORTES CLAVERO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

FTH.:HIPOTEBANSA IX

INFORMATION AT:

QUARTER/SEMESTER:

November 18, 2010 - February 18, 2011

YEAR:

2011

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	November 10, 1999	Paying Agent	BANCO SANTANDER	
Disbursement Date	November 15, 1999	Negotiation Market	AIAF	
Final Date of Redemption	August 18, 2029	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/AA

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338676002	5.052	Nominal per Bond	100.000,00	11.224,66	
		Total Nominal	505.200.000,00	56.706.982,32	11,22 %
CLASS B ES0338676010	140	Nominal per Bond	100.000,00	40.505,00	
		Total Nominal	14.000.000,00	5.670.700,00	40,51 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February 18, 2011			Next Payment Date May 18, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	609,63 €	39,80 €	1,3779 %	37,71 €	30,54 €
CLASS B	2.199,90 €	196,00 €	1,8645 %	184,15 €	149,16 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	8.501	2.357
CR's Outstanding to be amortised	519.200.103,03	62.377.705,32
CR's Outstanding per Loan to be amortised	61.075,18	26.464,87
Interest Rate	4,41 %	2,34 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	7,50 %
Average Monthly Single Rate	10,37 %
Constant Prepayment Rate from Constitution	10,20 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	0,00	11.352,47	0,00
Debt to be amortised	0,00	0,00	62.368.387,17
Total Debt	0,00	11.352,47	62.368.387,17

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QUARTERLY BONDS PAYOUT REPORT

February 18, 2011

BONDS. PRINCIPAL	
Previous Balance	65.765.519,08 €
Principal Amortised	3.387.836,76 €
Outstanding Balance	62.377.682,32 €
% of Initial Balance	12,01 %
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	201.069,60 €
CLASS B	27.440,00 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	February 11, 2011
Payment Date	February 18, 2011
Last Payment Date	November 18, 2010
Number of Days (Act/360)	92
Reference Interest Rate (%)	1,089 %
Next Payment Date	May 18, 2011

RESIDUAL LIFE (YEARS)		
	INITIAL	February 18, 2011
CLASS A	7,5	1,1
CLASS B	14,2	1,25

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QUARTERLY COLLATERAL REPORT

February 18, 2011

PRINCIPAL	
Previous Balance	65.765.538,54 €
Principal Amortised	3.387.833,22 €
Outstanding Balance	62.377.705,32 €
Number of Credit Rights	2.357
LTV	23,80%

INTEREST	
Interest received during relevant period	373.503,36 €
Interest accrued during relevant period	412.358,87 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	OVER 180 DAYS
Principal Balance in Arrears	0,00 €	5.791,52 €	2.656,78 €	869,85 €	0,00 €
Interest accrued on Credit Rights in Arrears	0,00 €	1.196,26 €	584,35 €	253,71 €	0,00 €
Outstanding Balance	0,00 €	358.815,91 €	97.497,97 €	25.696,53 €	251.767,58 €
Number of Credit Rights	0	8	5	1	4
% of Outstanding Balance	0,00 %	0,58 %	0,16 %	0,04 %	0,40 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

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QUARTERLY COLLATERAL REPORT

February 18, 2011

CONTENTIOUS / JUDICIAL	
Last balance	329.202,68 €
Difference in Actual Period	-77.435,10 €
Current balance	251.767,58 €
Contentious CR's number	20

TRANSITORY PROPERTIES	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

NET LOSS	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

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QUARTERLY REPORT - ALLOCATION OF CASH

February 18, 2011

TOTAL CASH RECEIVED END OF PERIOD	3.816.759,78 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	3.362.984,27 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	373.478,10 €
Interest received under GIC	19.075,50 €
CONTENTIOUS	10.099,57 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	-24.075,55 €
RESERVE FUNDS	52.172,63 €
OTHERS	23.025,26 €

TREASURY ACCOUNT STATEMENT	2.518.216,67 €
PRINCIPAL RESERVE FUND	
Previous Balance	815.492,68 €
Period utilization	42.009,13 €
Outstanding Balance	773.483,55 €
PRINCIPAL RESERVE FUND	
Previous Balance	1.754.896,62 €
Period utilization	10.163,50 €
Outstanding Balance	1.744.733,12 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	3.816.759,78 €
ORDINARY EXPENSES	1.865,26 €
MANAGEMENT FEE	19.155,00 €
SWAP A COLLECTION	254.927,73 €
SWAP A PAYMENT	-201.073,11 €
CLASS A INTEREST	201.069,60 €
CLASS A REDEMPTION	3.079.850,76 €
CLASS B REDEMPTION	307.986,00 €
SWAP B COLLECTION	25.492,78 €
SWAP B PAYMENT	-27.440,17 €
CLASS B INTEREST	27.440,00 €
SUBORDINATED LOAN A INTEREST	10.761,43 €
SUBORDINATED LOAN B INTEREST	0,00 €
SUBORDINATED LOAN A REDEMPTION	52.172,63 €
SUBORDINATED LOAN B REDEMPTION	0,00 €
RESERVE FUND SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	58.551,87 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

February 18, 2011

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	February 18, 2011
SUBORDINATED ISSUE	97,30 %	9,09 %
PRINCIPAL RESERVE FUND	6.438.080,00 € (1,24 %)	773.483,55 € (1,24 %)
SECUNDARY RESERVE FUND	3.115.200,00 € (0,60 %)	1.744.733,12 € (2,80 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	February 18, 2011
SUBORDINATED LOAN A		
Total Outstanding Subordinated Loan	10.979.289,12 €	2.519.803,89 €
Interest Rate	3,760 %	1,690%

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TRIGGERS OF THE MODEL

February 18, 2011

BOND's TRIGGERS	
IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	277.464,11 €
2) 7% CREDIT RIGHTS OUTSTANDING BALANCE	4.366.439,37 €

CLASS B IS AMORTISED

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DEFINITIONS

February 18, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are refered to this mentioned date.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.



FONDO DE TITULIZACIÓN HIPOTECARIA HIPOTEBANSA IX

LOAN TO VALUE

Report date: February 18th, 2011

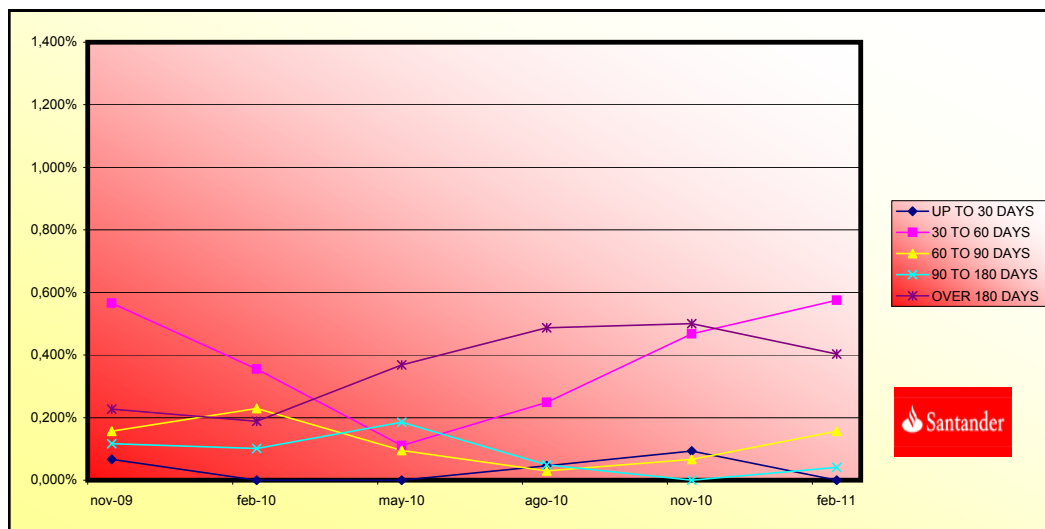
LTV				
	OUTS, BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	3.096.509,38 €	4,96%	463	19,59%
10-19,99	11.914.084,76 €	19,10%	751	31,78%
20-29,99	9.260.034,89 €	14,85%	322	13,63%
30-39,99	16.638.353,03 €	26,67%	418	17,69%
40-49,99	12.576.054,93 €	20,16%	249	10,54%
50-59,99	8.243.981,58 €	13,22%	147	6,22%
60-69,99	648.686,75 €	1,04%	13	0,55%
70-79,99	0,00 €	0,00%	0	0,00%
>80	0,00 €	0,00%	0	0,00%



**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA IX**

Report date: February 18th, 2011

ARREARS PERFORMANCE						
	November 11, 2009	February 11, 2010	May 11, 2010	August 11, 2010	November 11, 2010	February 11, 2011
UP TO 30 DAYS	0,066%	0,000%	0,000%	0,046%	0,093%	0,000%
30 TO 60 DAYS	0,566%	0,355%	0,111%	0,249%	0,468%	0,575%
60 TO 90 DAYS	0,156%	0,229%	0,095%	0,030%	0,067%	0,156%
90 TO 180 DAYS	0,117%	0,101%	0,185%	0,049%	0,000%	0,041%
OVER 180 DAYS	0,227%	0,189%	0,368%	0,487%	0,501%	0,404%



PREPAGOS -HIPOTEBANSA IX

feb-11

Fecha	Balance Teórico	Balance Real	Vector Prepago	0,89%				
				Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada	
		166,386			10,37%			
	519.200.103,03		100,00%	100,00%				
1-dic-99	517.273.354,38	514.246.870,90	99,11%	99,41%	0,59%	6,80%	0,59%	6,80%
1-ene-00	515.339.524,93	508.947.707,56	98,22%	98,76%	0,62%	7,21%	0,66%	7,63%
1-feb-00	513.398.588,65	505.121.375,69	97,35%	98,39%	0,54%	6,29%	0,38%	4,43%
1-mar-00	511.450.519,44	499.861.570,26	96,48%	97,73%	0,57%	6,64%	0,66%	7,69%
1-abr-00	509.495.291,07	495.386.066,03	95,62%	97,23%	0,56%	6,52%	0,52%	6,01%
1-may-00	507.532.877,23	491.622.218,05	94,76%	96,87%	0,53%	6,17%	0,38%	4,42%
1-jun-00	505.563.251,53	486.377.194,60	93,92%	96,21%	0,55%	6,42%	0,68%	7,88%
1-jul-00	503.587.019,11	480.601.509,64	93,08%	95,44%	0,58%	6,77%	0,80%	9,19%
1-ago-00	501.603.524,03	472.040.539,01	92,25%	94,11%	0,67%	7,78%	1,39%	15,49%
1-sep-00	499.612.739,62	467.890.954,79	91,42%	93,65%	0,65%	7,57%	0,48%	5,66%
1-oct-00	497.614.639,07	465.784.380,90	90,61%	93,60%	0,60%	6,96%	0,05%	0,60%
1-nov-00	495.609.195,50	463.886.447,62	89,80%	93,60%	0,55%	6,40%	0,00%	0,05%
1-dic-00	493.596.381,92	458.942.813,84	89,00%	92,98%	0,56%	6,50%	0,66%	7,66%
1-ene-01	491.576.289,36	452.786.506,38	88,20%	92,11%	0,59%	6,80%	0,94%	10,67%
1-feb-01	489.548.772,95	448.115.962,73	87,42%	91,54%	0,59%	6,83%	0,62%	7,21%
1-mar-01	487.513.805,42	443.808.204,78	86,63%	91,04%	0,59%	6,80%	0,55%	6,38%
1-abr-01	485.471.359,39	439.161.069,40	85,86%	90,46%	0,59%	6,83%	0,63%	7,31%
1-may-01	483.421.407,37	435.254.045,03	85,09%	90,04%	0,58%	6,76%	0,47%	5,49%
1-jun-01	481.363.921,77	430.496.752,68	84,34%	89,43%	0,59%	6,81%	0,67%	7,75%
1-jul-01	479.299.514,33	425.433.127,87	83,58%	88,76%	0,59%	6,90%	0,75%	8,64%
1-ago-01	477.227.520,20	420.990.606,38	82,84%	88,22%	0,60%	6,91%	0,61%	7,13%
1-sep-01	475.147.911,48	417.508.522,08	82,10%	87,87%	0,59%	6,81%	0,39%	4,62%
1-oct-01	473.060.660,21	413.061.822,10	81,36%	87,32%	0,59%	6,83%	0,63%	7,29%
1-nov-01	470.965.738,28	407.641.087,24	80,64%	86,55%	0,60%	6,97%	0,87%	9,99%
1-dic-01	468.863.117,52	399.032.451,49	79,92%	85,11%	0,64%	7,45%	1,67%	18,33%
1-ene-02	466.755.584,62	393.079.874,99	79,20%	84,22%	0,66%	7,62%	1,05%	11,86%
1-feb-02	464.640.306,53	388.452.367,90	78,50%	83,60%	0,66%	7,65%	0,73%	8,39%
1-mar-02	462.517.254,80	383.757.021,63	77,80%	82,97%	0,66%	7,69%	0,76%	8,70%
1-abr-02	460.386.400,85	378.391.294,46	77,10%	82,19%	0,67%	7,80%	0,94%	10,73%
1-may-02	458.247.716,02	372.903.985,70	76,41%	81,38%	0,68%	7,91%	0,99%	11,26%
1-jun-02	456.101.171,51	368.679.146,19	75,73%	80,83%	0,68%	7,91%	0,67%	7,72%
1-jul-02	453.948.238,08	362.792.751,73	75,06%	79,92%	0,70%	8,06%	1,13%	12,75%
1-ago-02	451.787.392,62	358.429.649,87	74,39%	79,34%	0,70%	8,07%	0,73%	8,42%
1-sep-02	449.618.606,05	354.559.870,07	73,72%	78,86%	0,70%	8,04%	0,60%	7,00%
1-oct-02	447.441.849,19	349.649.251,63	73,06%	78,14%	0,70%	8,11%	0,91%	10,34%
1-nov-02	445.257.092,74	344.321.093,71	72,41%	77,33%	0,71%	8,21%	1,04%	11,80%
1-dic-02	443.064.307,32	339.700.679,52	71,77%	76,67%	0,72%	8,25%	0,85%	9,78%
1-ene-03	440.869.601,53	334.706.645,45	71,12%	75,92%	0,72%	8,33%	0,98%	11,14%
1-feb-03	438.666.830,19	329.794.773,46	70,49%	75,18%	0,73%	8,40%	0,97%	11,07%
1-mar-03	436.455.963,67	324.874.307,75	69,86%	74,43%	0,74%	8,48%	0,99%	11,29%
1-abr-03	434.236.972,22	320.516.211,10	69,24%	73,81%	0,74%	8,50%	0,84%	9,60%
1-may-03	432.009.825,97	317.569.271,92	68,62%	73,51%	0,73%	8,42%	0,41%	4,80%
1-jun-03	429.774.494,96	313.627.463,11	68,01%	72,97%	0,73%	8,42%	0,73%	8,39%
1-jul-03	427.536.599,86	309.422.926,13	67,40%	72,37%	0,73%	8,44%	0,82%	9,45%
1-ago-03	425.290.480,50	304.321.001,66	66,80%	71,56%	0,74%	8,54%	1,13%	12,74%
1-sep-03	423.036.106,64	300.555.032,17	66,20%	71,05%	0,74%	8,53%	0,71%	8,21%
1-oct-03	420.773.447,96	295.896.500,15	65,61%	70,32%	0,75%	8,60%	1,02%	11,58%
1-nov-03	418.502.474,01	290.687.097,46	65,02%	69,46%	0,76%	8,71%	1,23%	13,77%
1-dic-03	416.223.154,24	285.361.598,63	64,44%	68,56%	0,77%	8,83%	1,29%	14,47%
1-ene-04	413.951.066,45	279.811.122,32	63,87%	67,60%	0,78%	8,97%	1,41%	15,64%
1-feb-04	411.670.628,74	275.986.596,49	63,30%	67,04%	0,78%	8,98%	0,82%	9,41%
1-mar-04	409.381.810,42	271.452.769,24	62,73%	66,31%	0,79%	9,05%	1,09%	12,35%
1-abr-04	407.084.580,69	266.739.668,09	62,17%	65,52%	0,79%	9,13%	1,18%	13,29%
1-may-04	404.778.908,64	262.942.079,43	61,62%	64,96%	0,80%	9,14%	0,86%	9,87%
1-jun-04	402.464.763,25	259.180.705,32	61,07%	64,40%	0,80%	9,16%	0,86%	9,89%
1-jul-04	400.168.155,32	254.983.245,12	60,52%	63,72%	0,80%	9,21%	1,05%	11,95%
1-ago-04	397.863.107,36	251.029.913,10	59,98%	63,09%	0,80%	9,24%	0,98%	11,15%
1-sep-04	395.549.588,34	236.803.000,96	59,45%	59,87%	0,88%	10,07%	5,12%	46,75%
1-oct-04	393.227.567,14	232.513.922,02	58,92%	59,13%	0,89%	10,14%	1,23%	13,82%
1-nov-04	390.897.012,52	228.535.085,18	58,39%	58,46%	0,89%	10,18%	1,13%	12,70%
1-dic-04	388.557.893,10	224.469.127,32	57,87%	57,77%	0,90%	10,23%	1,19%	13,36%
1-ene-05	386.229.077,36	219.728.146,83	57,35%	56,89%	0,91%	10,34%	1,52%	16,81%
1-feb-05	383.891.703,23	215.699.659,21	56,84%	56,19%	0,91%	10,40%	1,24%	13,86%
1-mar-05	381.545.739,24	212.092.809,83	56,33%	55,59%	0,91%	10,43%	1,07%	12,08%
1-abr-05	379.191.153,84	208.830.438,63	55,83%	55,07%	0,91%	10,43%	0,93%	10,57%
1-may-05	376.827.915,33	204.798.164,12	55,33%	54,35%	0,92%	10,49%	1,32%	14,70%

1-jun-05	374.455.991,93	201.133.907,28	54,84%	53,71%	0,92%	10,53%	1,17%	13,14%
1-jul-05	372.093.732,46	197.589.105,85	54,35%	53,10%	0,93%	10,57%	1,14%	12,84%
1-ago-05	369.722.791,69	193.677.095,93	53,86%	52,38%	0,93%	10,64%	1,35%	15,06%
1-sep-05	367.343.137,71	191.093.293,07	53,38%	52,02%	0,93%	10,60%	0,69%	8,03%
1-oct-05	364.954.738,50	187.996.446,55	52,91%	51,51%	0,93%	10,61%	0,98%	11,11%
1-nov-05	362.557.561,93	184.767.267,04	52,43%	50,96%	0,93%	10,63%	1,07%	12,09%
1-dic-05	360.151.575,73	181.390.187,59	51,97%	50,36%	0,94%	10,66%	1,17%	13,19%
1-ene-06	357.751.193,80	177.176.099,57	51,50%	49,52%	0,95%	10,77%	1,67%	18,28%
1-feb-06	355.341.990,46	173.903.688,54	51,04%	48,94%	0,95%	10,80%	1,18%	13,29%
1-mar-06	352.923.933,29	171.417.165,63	50,59%	48,57%	0,95%	10,78%	0,75%	8,69%
1-abr-06	350.496.989,77	167.951.708,05	50,14%	47,92%	0,95%	10,83%	1,34%	14,98%
1-may-06	348.061.127,23	165.525.172,35	49,69%	47,56%	0,95%	10,81%	0,76%	8,69%
1-jun-06	345.616.312,90	162.509.511,36	49,24%	47,02%	0,95%	10,83%	1,13%	12,72%
1-jul-06	343.179.028,95	159.533.616,19	48,80%	46,49%	0,95%	10,85%	1,13%	12,79%
1-ago-06	340.732.787,99	156.525.294,14	48,37%	45,94%	0,96%	10,88%	1,18%	13,29%
1-sep-06	338.277.557,10	154.279.251,43	47,94%	45,61%	0,95%	10,85%	0,72%	8,30%
1-oct-06	335.813.303,23	151.986.278,91	47,51%	45,26%	0,95%	10,83%	0,76%	8,79%
1-nov-06	333.339.993,23	149.303.851,68	47,09%	44,79%	0,95%	10,84%	1,04%	11,75%
1-dic-06	330.857.593,81	146.894.399,40	46,66%	44,40%	0,95%	10,83%	0,88%	10,02%
1-ene-07	328.387.628,03	143.739.100,77	46,25%	43,77%	0,96%	10,89%	1,41%	15,69%
1-feb-07	325.908.585,13	140.867.268,86	45,84%	43,22%	0,96%	10,93%	1,25%	14,04%
1-mar-07	323.420.431,74	138.490.249,58	45,43%	42,82%	0,96%	10,92%	0,93%	10,62%
1-abr-07	320.923.134,39	135.937.009,41	45,02%	42,36%	0,96%	10,94%	1,08%	12,22%
1-may-07	318.416.659,47	133.824.933,78	44,62%	42,03%	0,96%	10,91%	0,78%	9,96%
1-jun-07	315.900.973,26	131.563.917,41	44,22%	41,65%	0,96%	10,91%	0,91%	10,35%
1-jul-07	313.408.026,40	129.020.924,28	43,83%	41,17%	0,96%	10,93%	1,15%	12,99%
1-ago-07	310.905.917,96	127.043.989,79	43,43%	40,86%	0,96%	10,91%	0,74%	8,53%
1-sep-07	308.394.614,27	124.980.168,55	43,05%	40,53%	0,96%	10,89%	0,82%	9,45%
1-oct-07	305.874.081,54	123.394.529,83	42,66%	40,34%	0,95%	10,83%	0,46%	5,33%
1-nov-07	303.344.285,86	122.219.000,58	42,28%	40,29%	0,94%	10,74%	0,13%	1,51%
1-dic-07	300.805.193,17	120.456.300,85	41,90%	40,04%	0,94%	10,70%	0,61%	7,08%
1-ene-08	298.275.868,03	117.187.856,81	41,53%	39,29%	0,95%	10,81%	1,89%	20,45%
1-feb-08	295.737.247,61	114.066.188,27	41,16%	38,57%	0,96%	10,91%	1,83%	19,86%
1-mar-08	293.189.297,77	111.208.896,78	40,79%	37,93%	0,96%	10,98%	1,66%	18,17%
1-abr-08	290.631.984,21	109.373.710,80	40,43%	37,63%	0,96%	10,96%	0,78%	9,02%
1-may-08	288.065.272,52	107.907.510,17	40,07%	37,46%	0,96%	10,91%	0,46%	5,40%
1-jun-08	285.489.128,17	105.594.813,43	39,71%	36,99%	0,96%	10,94%	1,26%	14,12%
1-jul-08	282.934.496,93	103.820.495,10	39,35%	36,69%	0,96%	10,92%	0,79%	9,11%
1-ago-08	280.370.477,43	101.897.104,06	39,00%	36,34%	0,96%	10,92%	0,96%	10,88%
1-sep-08	277.797.035,16	100.139.188,58	38,66%	36,05%	0,96%	10,91%	0,81%	9,35%
1-oct-08	275.214.135,49	98.525.922,11	38,31%	35,80%	0,96%	10,88%	0,69%	7,95%
1-nov-08	272.621.743,66	96.740.036,07	37,97%	35,49%	0,95%	10,87%	0,88%	10,05%
1-dic-08	270.019.824,79	95.888.252,88	37,63%	35,51%	0,95%	10,77%	-0,07%	-0,90%
1-ene-09	267.585.826,77	93.784.557,90	37,29%	35,05%	0,95%	10,81%	1,30%	14,58%
1-feb-09	265.142.883,81	91.849.900,86	36,96%	34,64%	0,95%	10,83%	1,16%	13,07%
1-mar-09	262.690.963,03	90.630.074,41	36,63%	34,50%	0,95%	10,78%	0,41%	4,78%
1-abr-09	260.230.031,45	89.228.273,26	36,30%	34,29%	0,94%	10,74%	0,62%	7,14%
1-may-09	257.760.055,94	88.186.354,85	35,98%	34,21%	0,94%	10,68%	0,22%	2,62%
1-jun-09	255.281.003,27	86.644.901,56	35,66%	33,94%	0,94%	10,66%	0,79%	9,12%
1-jul-09	253.029.239,65	85.317.064,28	35,34%	33,72%	0,93%	10,64%	0,66%	7,60%
1-ago-09	250.769.200,79	84.154.066,25	35,02%	33,56%	0,93%	10,59%	0,47%	5,54%
1-sep-09	248.500.856,30	83.107.088,92	34,71%	33,44%	0,92%	10,54%	0,34%	4,04%
1-oct-09	246.224.175,64	81.930.782,92	34,40%	33,27%	0,92%	10,50%	0,50%	5,88%
1-nov-09	243.939.128,17	79.853.238,19	34,09%	32,73%	0,93%	10,57%	1,62%	17,83%
1-dic-09	241.645.683,16	78.698.595,89	33,79%	32,57%	0,92%	10,53%	0,51%	5,96%
1-ene-10	239.363.953,10	76.830.305,46	33,49%	32,10%	0,93%	10,58%	1,44%	16,01%
1-feb-10	237.073.837,68	75.735.526,74	33,19%	31,95%	0,92%	10,54%	0,47%	5,53%
1-mar-10	234.775.306,09	74.416.661,63	32,89%	31,70%	0,92%	10,52%	0,78%	8,96%
1-abr-10	232.468.327,39	73.189.351,16	32,60%	31,48%	0,92%	10,50%	0,67%	7,79%
1-may-10	230.152.870,55	71.934.384,87	32,31%	31,26%	0,92%	10,48%	0,73%	8,37%
1-jun-10	227.828.904,40	70.742.748,65	32,02%	31,05%	0,92%	10,46%	0,65%	7,57%
1-jul-10	225.512.622,46	69.655.390,23	31,73%	30,89%	0,91%	10,43%	0,53%	6,13%
1-ago-10	223.187.828,18	68.694.018,82	31,45%	30,78%	0,91%	10,38%	0,35%	4,15%
1-sep-10	220.854.490,28	67.726.103,99	31,17%	30,67%	0,91%	10,34%	0,37%	4,32%
1-oct-10	218.512.577,37	66.809.516,89	30,89%	30,57%	0,90%	10,29%	0,30%	3,50%
1-nov-10	216.162.057,92	65.765.538,54	30,62%	30,42%	0,90%	10,25%	0,49%	5,75%
1-dic-10	213.802.900,32	64.705.525,37	30,34%	30,26%	0,89%	10,22%	0,53%	6,13%
1-ene-11	211.551.609,68	63.462.204,24	30,07%	30,00%	0,89%	10,22%	0,88%	10,04%
1-feb-11	209.292.045,55	62.377.705,32	29,80%	29,80%	0,89%	10,20%	0,65%	7,50%

				519.200.000,00			
				10,00%			
				1,00%			
VIDA RESIDUAL DESDE				feb-11			
				1,10		1,25	
FECHA	Principal disponible para la amortización	SERIE A	SERIE B	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
		505.200.000,00	14.000.000,00				
18-dic-99	0,00	505.200.000,00	14.000.000,00	0,00	0,00	0,00	0,00
18-ene-00 1	0,00	505.200.000,00	14.000.000,00	0,00	0,00	0,00	0,00
18-feb-00 1	14.078.724,31	505.200.000,00	14.000.000,00	14.078.724,31	-56.568.314.291,02	0,00	0,00
18-mar-00 1	0,00	491.121.275,69	14.000.000,00	0,00	0,00	0,00	0,00
18-abr-00 1	0,00	491.121.275,69	14.000.000,00	0,00	0,00	0,00	0,00
18-may-00 1	13.499.157,64	491.121.275,69	14.000.000,00	13.499.157,64	-53.024.691.207,82	0,00	0,00
18-jun-00 1	0,00	477.622.118,05	14.000.000,00	0,00	0,00	0,00	0,00
18-jul-00 1	0,00	477.622.118,05	14.000.000,00	0,00	0,00	0,00	0,00
18-ago-00 1	19.581.679,04	477.622.118,05	14.000.000,00	19.581.679,04	-75.115.320.780,16	0,00	0,00
18-sep-00 1	0,00	458.040.439,01	14.000.000,00	0,00	0,00	0,00	0,00
18-oct-00 1	0,00	458.040.439,01	14.000.000,00	0,00	0,00	0,00	0,00
18-nov-00 1	8.154.091,39	458.040.439,01	14.000.000,00	8.154.091,39	-30.528.918.163,79	0,00	0,00
18-dic-00 1	0,00	449.886.347,62	14.000.000,00	0,00	0,00	0,00	0,00
18-ene-01 1	0,00	449.886.347,62	14.000.000,00	0,00	0,00	0,00	0,00
18-feb-01 1	15.770.484,90	449.886.347,62	14.000.000,00	15.770.484,90	-57.593.810.842,26	0,00	0,00
18-mar-01 1	0,00	434.115.862,73	14.000.000,00	0,00	0,00	0,00	0,00
18-abr-01 1	0,00	434.115.862,73	14.000.000,00	0,00	0,00	0,00	0,00
18-may-01 1	12.861.917,70	434.115.862,73	14.000.000,00	12.861.917,70	-45.827.012.755,85	0,00	0,00
18-jun-01 1	0,00	421.253.945,03	14.000.000,00	0,00	0,00	0,00	0,00
18-jul-01 1	0,00	421.253.945,03	14.000.000,00	0,00	0,00	0,00	0,00
18-ago-01 1	14.263.438,65	421.253.945,03	14.000.000,00	14.263.438,65	-49.508.395.546,61	0,00	0,00
18-sep-01 1	0,00	406.990.506,38	14.000.000,00	0,00	0,00	0,00	0,00
18-oct-01 1	0,00	406.990.506,38	14.000.000,00	0,00	0,00	0,00	0,00
18-nov-01 1	13.349.519,14	406.990.506,38	14.000.000,00	13.349.519,14	-45.108.025.174,06	0,00	0,00
18-dic-01 1	0,00	393.640.987,24	14.000.000,00	0,00	0,00	0,00	0,00
18-ene-02 1	0,00	393.640.987,24	14.000.000,00	0,00	0,00	0,00	0,00
18-feb-02 1	19.188.719,34	393.640.987,24	14.000.000,00	19.188.719,34	-63.073.320.470,58	0,00	0,00
18-mar-02 1	0,00	374.452.267,90	14.000.000,00	0,00	0,00	0,00	0,00
18-abr-02 1	0,00	374.452.267,90	14.000.000,00	0,00	0,00	0,00	0,00
18-may-02 1	15.548.382,20	374.452.267,90	14.000.000,00	15.548.382,20	-49.723.726.275,60	0,00	0,00
18-jun-02 1	0,00	358.903.885,70	14.000.000,00	0,00	0,00	0,00	0,00
18-jul-02 1	0,00	358.903.885,70	14.000.000,00	0,00	0,00	0,00	0,00
18-ago-02 1	14.474.335,83	358.903.885,70	14.000.000,00	14.474.335,83	-44.957.287.087,98	0,00	0,00
18-sep-02 1	0,00	344.429.549,87	14.000.000,00	0,00	0,00	0,00	0,00
18-oct-02 1	0,00	344.429.549,87	14.000.000,00	0,00	0,00	0,00	0,00
18-nov-02 1	14.108.556,16	344.429.549,87	14.000.000,00	14.108.556,16	-42.523.188.266,24	0,00	0,00
18-dic-02 1	0,00	330.320.993,71	14.000.000,00	0,00	0,00	0,00	0,00
18-ene-03 1	0,00	330.320.993,71	14.000.000,00	0,00	0,00	0,00	0,00
18-feb-03 1	14.526.320,25	330.320.993,71	14.000.000,00	14.526.320,25	-42.445.907.770,50	0,00	0,00
18-mar-03 1	0,00	315.794.673,46	14.000.000,00	0,00	0,00	0,00	0,00
18-abr-03 1	0,00	315.794.673,46	14.000.000,00	0,00	0,00	0,00	0,00
18-may-03 1	12.225.501,54	315.794.673,46	14.000.000,00	12.225.501,54	-34.634.845.862,82	0,00	0,00
18-jun-03 1	0,00	303.569.171,92	14.000.000,00	0,00	0,00	0,00	0,00
18-jul-03 1	0,00	303.569.171,92	14.000.000,00	0,00	0,00	0,00	0,00
18-ago-03 1	13.248.270,26	303.569.171,92	14.000.000,00	13.248.270,26	-36.313.508.782,66	0,00	0,00
18-sep-03 1	0,00	290.320.901,66	14.000.000,00	0,00	0,00	0,00	0,00
18-oct-03 1	0,00	290.320.901,66	14.000.000,00	0,00	0,00	0,00	0,00
18-nov-03 1	13.633.904,20	290.320.901,66	14.000.000,00	13.633.904,20	-36.116.212.225,80	0,00	0,00
18-dic-03 1	0,00	276.686.997,46	14.000.000,00	0,00	0,00	0,00	0,00
18-ene-04 1	0,00	276.686.997,46	14.000.000,00	0,00	0,00	0,00	0,00
18-feb-04 1	14.700.500,97	276.686.997,46	14.000.000,00	14.700.500,97	-37.589.180.980,29	0,00	0,00
18-mar-04 1	0,00	261.986.496,49	14.000.000,00	0,00	0,00	0,00	0,00
18-abr-04 1	0,00	261.986.496,49	14.000.000,00	0,00	0,00	0,00	0,00
18-may-04 1	13.044.517,06	261.986.496,49	14.000.000,00	13.044.517,06	-32.180.823.587,02	0,00	0,00
18-jun-04 1	0,00	248.941.979,43	14.000.000,00	0,00	0,00	0,00	0,00
18-jul-04 1	0,00	248.941.979,43	14.000.000,00	0,00	0,00	0,00	0,00
18-ago-04 1	11.912.166,33	248.941.979,43	14.000.000,00	11.912.166,33	-28.291.395.033,75	0,00	0,00
18-sep-04 1	0,00	237.029.813,10	14.000.000,00	0,00	0,00	0,00	0,00
18-oct-04 1	0,00	237.029.813,10	14.000.000,00	0,00	0,00	0,00	0,00
18-nov-04 1	22.494.827,92	237.029.813,10	14.000.000,00	22.494.827,92	-51.355.692.141,36	0,00	0,00
18-dic-04 1	0,00	214.534.985,18	14.000.000,00	0,00	0,00	0,00	0,00
18-ene-05 1	0,00	214.534.985,18	14.000.000,00	0,00	0,00	0,00	0,00
18-feb-05 1	12.835.425,97	214.534.985,18	14.000.000,00	12.835.425,97	-28.122.418.300,27	0,00	0,00
18-mar-05 1	0,00	201.699.559,21	14.000.000,00	0,00	0,00	0,00	0,00
18-abr-05 1	0,00	201.699.559,21	14.000.000,00	0,00	0,00	0,00	0,00
18-may-05 1	10.901.495,09	201.699.559,21	14.000.000,00	10.901.495,09	-22.914.942.679,18	0,00	0,00
18-jun-05 1	0,00	190.798.064,12	14.000.000,00	0,00	0,00	0,00	0,00
18-jul-05 1	0,00	190.798.064,12	14.000.000,00	0,00	0,00	0,00	0,00
18-ago-05 1	11.121.068,19	190.798.064,12	14.000.000,00	11.121.068,19	-22.353.347.061,90	0,00	0,00
18-sep-05 1	0,00	179.676.995,93	14.000.000,00	0,00	0,00	0,00	0,00
18-oct-05 1	0,00	179.676.995,93	14.000.000,00	0,00	0,00	0,00	0,00

519.200.000,000

10,00%

1,00%

feb-11

VIDA RESIDUAL DESDE

1,10

1,25

				SERIE A			SERIE B	
	Principal	SERIE A	SERIE B	PRINCIPAL	VIDA	PRINCIPAL	VIDA	
18-nov-05	1	8.909.828,89	179.676.995,93	14.000.000,00	8.909.828,89	-17.089.051.811,02	0,00	0,00
18-dic-05	1	0,00	170.767.167,04	14.000.000,00	0,00	0,00	0,00	0,00
18-ene-06	1	0,00	170.767.167,04	14.000.000,00	0,00	0,00	0,00	0,00
18-feb-06	1	10.863.578,50	170.767.167,04	14.000.000,00	10.863.578,50	-19.836.894.341,00	0,00	0,00
18-mar-06	1	0,00	159.903.588,54	14.000.000,00	0,00	0,00	0,00	0,00
18-abr-06	1	0,00	159.903.588,54	14.000.000,00	0,00	0,00	0,00	0,00
18-may-06	1	8.378.516,19	159.903.588,54	14.000.000,00	8.378.516,19	-14.553.482.622,03	0,00	0,00
18-jun-06	1	0,00	151.525.072,35	14.000.000,00	0,00	0,00	0,00	0,00
18-jul-06	1	0,00	151.525.072,35	14.000.000,00	0,00	0,00	0,00	0,00
18-ago-06	1	8.999.878,21	151.525.072,35	14.000.000,00	8.999.878,21	-14.804.799.655,45	0,00	0,00
18-sep-06	1	0,00	142.525.194,14	14.000.000,00	0,00	0,00	0,00	0,00
18-oct-06	1	0,00	142.525.194,14	14.000.000,00	0,00	0,00	0,00	0,00
18-nov-06	1	7.221.442,46	142.525.194,14	14.000.000,00	6.794.510,79	-10.551.875.263,93	426.931,67	-663.024.876,45
18-dic-06	1	0,00	135.730.683,35	13.573.068,33	0,00	0,00	0,00	0,00
18-ene-07	1	0,00	135.730.683,35	13.573.068,33	0,00	0,00	0,00	0,00
18-feb-07	1	8.436.582,82	135.730.683,35	13.573.068,33	7.669.620,75	-11.205.315.909,11	766.962,07	-1.120.531.590,91
18-mar-07	1	0,00	128.061.062,60	12.806.106,26	0,00	0,00	0,00	0,00
18-abr-07	1	0,00	128.061.062,60	12.806.106,26	0,00	0,00	0,00	0,00
18-may-07	1	7.042.335,08	128.061.062,60	12.806.106,26	6.402.122,80	-8.783.712.481,60	640.212,28	-878.371.248,16
18-jun-07	1	0,00	121.658.939,80	12.165.893,98	0,00	0,00	0,00	0,00
18-jul-07	1	0,00	121.658.939,80	12.165.893,98	0,00	0,00	0,00	0,00
18-ago-07	1	6.780.943,99	121.658.939,80	12.165.893,98	6.164.494,54	-7.890.553.006,55	616.449,45	-789.055.300,65
18-sep-07	1	0,00	115.494.445,26	11.549.444,53	0,00	0,00	0,00	0,00
18-oct-07	1	0,00	115.494.445,26	11.549.444,53	0,00	0,00	0,00	0,00
18-nov-07	1	4.824.989,21	115.494.445,26	11.549.444,53	4.386.353,83	-5.210.988.346,80	438.635,38	-521.098.834,68
18-dic-07	1	0,00	111.108.091,44	11.110.809,14	0,00	0,00	0,00	0,00
18-ene-08	1	0,00	111.108.091,44	11.110.809,14	0,00	0,00	0,00	0,00
18-feb-08	1	8.152.812,31	111.108.091,44	11.110.809,14	7.411.647,55	-8.123.165.719,78	741.164,76	-812.316.571,98
18-mar-08	1	0,00	103.696.443,88	10.369.644,39	0,00	0,00	0,00	0,00
18-abr-08	1	0,00	103.696.443,88	10.369.644,39	0,00	0,00	0,00	0,00
18-may-08	1	6.158.678,10	103.696.443,88	10.369.644,39	5.598.798,27	-5.632.391.062,36	559.879,83	-563.239.106,24
18-jun-08	1	0,00	98.097.645,61	9.809.764,56	0,00	0,00	0,00	0,00
18-jul-08	1	0,00	98.097.645,61	9.809.764,56	0,00	0,00	0,00	0,00
18-ago-08	1	6.010.406,11	98.097.645,61	9.809.764,56	5.464.005,55	-4.994.101.076,85	546.400,56	-499.410.107,69
18-sep-08	1	0,00	92.633.640,05	9.263.364,01	0,00	0,00	0,00	0,00
18-oct-08	1	0,00	92.633.640,05	9.263.364,01	0,00	0,00	0,00	0,00
18-nov-08	1	5.157.067,99	92.633.640,05	9.263.364,01	4.688.243,63	-3.853.736.261,62	468.824,36	-385.373.626,16
18-dic-08	1	0,00	87.945.396,43	8.794.539,64	0,00	0,00	0,00	0,00
18-ene-09	1	0,00	87.945.396,43	8.794.539,64	0,00	0,00	0,00	0,00
18-feb-09	1	4.890.135,21	87.945.396,43	8.794.539,64	4.445.577,46	-3.245.271.548,45	444.557,75	-324.527.154,85
18-mar-09	1	0,00	83.499.818,96	8.349.981,90	0,00	0,00	0,00	0,00
18-abr-09	1	0,00	83.499.818,96	8.349.981,90	0,00	0,00	0,00	0,00
18-may-09	1	3.663.546,01	83.499.818,96	8.349.981,90	3.330.496,37	-2.134.848.174,92	333.049,64	-213.484.817,49
18-jun-09	1	0,00	80.169.322,59	8.016.932,26	0,00	0,00	0,00	0,00
18-jul-09	1	0,00	80.169.322,59	8.016.932,26	0,00	0,00	0,00	0,00
18-ago-09	1	4.032.288,60	80.169.322,59	8.016.932,26	3.665.716,91	-2.012.478.583,09	366.571,69	-201.247.858,31
18-sep-09	1	0,00	76.503.605,68	7.650.360,57	0,00	0,00	0,00	0,00
18-oct-09	1	0,00	76.503.605,68	7.650.360,57	0,00	0,00	0,00	0,00
18-nov-09	1	4.300.828,06	76.503.605,68	7.650.360,57	3.909.843,69	-1.786.798.566,75	390.984,37	-178.679.856,67
18-dic-09	1	0,00	72.593.761,99	7.259.376,20	0,00	0,00	0,00	0,00
18-ene-10	1	0,00	72.593.761,99	7.259.376,20	0,00	0,00	0,00	0,00
18-feb-10	1	4.117.711,45	72.593.761,99	7.259.376,20	3.743.374,05	-1.366.331.526,59	374.337,40	-136.633.152,66
18-mar-10	1	0,00	68.850.387,95	6.885.038,79	0,00	0,00	0,00	0,00
18-abr-10	1	0,00	68.850.387,95	6.885.038,79	0,00	0,00	0,00	0,00
18-may-10	1	3.801.141,87	68.850.387,95	6.885.038,79	3.455.583,52	-953.741.051,02	345.558,35	-95.374.105,10
18-jun-10	1	0,00	65.394.804,43	6.539.480,44	0,00	0,00	0,00	0,00
18-jul-10	1	0,00	65.394.804,43	6.539.480,44	0,00	0,00	0,00	0,00
18-ago-10	1	3.240.366,05	65.394.804,43	6.539.480,44	2.945.787,32	-542.024.866,55	294.578,73	-54.202.486,65
18-sep-10	1	0,00	62.449.017,11	6.244.901,71	0,00	0,00	0,00	0,00
18-oct-10	1	0,00	62.449.017,11	6.244.901,71	0,00	0,00	0,00	0,00
18-nov-10	1	2.928.480,28	62.449.017,11	6.244.901,71	2.662.254,80	-244.927.441,60	266.225,48	-24.492.744,16
18-dic-10	1	0,00	59.786.762,31	5.978.676,23	0,00	0,00	0,00	0,00
18-ene-11	1	0,00	59.786.762,31	5.978.676,23	0,00	0,00	0,00	0,00
18-feb-11	1	3.387.833,22	59.786.762,31	5.978.676,23	2.601.156,99	0,00	786.676,23	0,00
18-mar-11	1	0,00	57.185.605,32	5.192.000,00	0,00	0,00	0,00	0,00
18-abr-11	1	0,00	57.185.605,32	5.192.000,00	0,00	0,00	0,00	0,00
18-may-11	1	3.636.821,98	57.185.605,32	5.192.000,00	3.636.821,98	323.677.156,02	0,00	0,00
18-jun-11	1	0,00	53.548.783,34	5.192.000,00	0,00	0,00	0,00	0,00
18-jul-11	1	0,00	53.548.783,34	5.192.000,00	0,00	0,00	0,00	0,00
18-ago-11	1	3.393.837,49	53.548.783,34	5.192.000,00	3.393.837,49	614.284.586,12	0,00	0,00
18-sep-11	1	0,00	50.154.945,85	5.192.000,00	0,00	0,00	0,00	0,00
18-oct-11	1	0,00	50.154.945,85	5.192.000,00	0,00	0,00	0,00	0,00
18-nov-11	1	3.218.437,92	50.154.945,85	5.192.000,00	3.218.437,92	878.633.551,76	0,00	0,00
18-dic-11	1	0,00	46.936.507,93	5.192.000,00	0,00	0,00	0,00	0,00
18-ene-12	1	0,00	46.936.507,93	5.192.000,00	0,00	0,00	0,00	0,00
18-feb-12	1	3.093.717,27	46.936.507,93	5.192.000,00	3.093.717,27	1.129.206.803,62	0,00	0,00
18-mar-12	1	0,00	43.842.790,66	5.192.000,00	0,00	0,00	0,00	0,00
18-abr-12	1	0,00	43.842.790,66	5.192.000,00	0,00	0,00	0,00	0,00
18-may-12	1	49.034.890,66	43.842.790,66	5.192.000,00	43.842.790,66	19.948.469.750,82	#####	2.362.360.000,00