



ASSET SECURITIZATION FUND

UCI 7

QUARTERLY BTA'S PAYOUT REPORT

Report date: March, 19th, 2007

PRINCIPAL

PREVIOUS BALANCE:	130.276.920,00 €.
PRINCIPAL AMORTISED:	6.322.999,44 €.
OUTSTANDING BALANCE:	123.953.920,56 €.
% OF INITIAL BALANCE:	27,12%

PRINCIPAL ACCRUED NOT PAID:	0,00 €.
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INTEREST

ACUMULATIVE INTEREST PAID TO BTA'S HOLDERS AS OF PI	43.562.416,30 €.
INTEREST PAID ON March 19th, 2007	1.303.559,56 €.
CUMULATIVE INTEREST PAID TO BTA'S HOLDERS UP TO DA'	44.865.975,86 €.



ASSET SECURITIZATION FUND
UCI 7
QUARTERLY COLLATERAL REPORT

Report date: March, 19th, 2007

PREVIOUS BALANCE:	130.276.915,35 €.
PRINCIPAL AMORTISED:	6.323.013,27 €.
OUTSTANDING BALANCE:	123.953.902,08 €.
NUMBER OF LOANS:	3.035,00

INTEREST RECEIVED DURING RELEVANT PERIOD:	1.512.902,92 €.
INTEREST ACCRUED DURING RELEVANT PERIOD:	1.466.292,73 €.

PRINCIPAL BALANCE IN ARREARS(UP TO 30 DAYS):

PRINCIPAL BALANCE IN ARREARS:	22.911,40 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	31.361,31 €.
OUTSTANDING BALANCE:	5.417.537,99 €.
NUMBER OF LOANS:	129,00

PH'S ARREARS (30 TO 60 DAYS)

PRINCIPAL BALANCE IN ARREARS:	7.498,80 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	9.673,89 €.
OUTSTANDING BALANCE:	1.912.159,65 €.
NUMBER OF LOANS:	39,00

PH'S ARREARS (60 TO 90 DAYS)

PRINCIPAL BALANCE IN ARREARS:	2.905,03 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	3.004,97 €.
OUTSTANDING BALANCE:	630.438,49 €.
NUMBER OF LOANS:	15,00



PH'S ARREARS (90 TO 180 DAYS)

PRINCIPAL BALANCE IN ARREARS:	2.702,47 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	1.280,19 €.
OUTSTANDING BALANCE:	252.779,87 €.
NUMBER OF LOANS:	7,00

PRINCIPAL BALANCE NON PERFORMING(OVER 180 DAYS):

PRINCIPAL BALANCE NON PERFORMING:	1.566,64 €
INTEREST:	2.363,31 €.
OUTSTANDING BALANCE:	102.326,41 €.
NUMBER OF LOANS:	6,00

TRANSITORIE PROPERTIES (1):

1.- BALANCE AT December 18th 2.006	74.525,36 €.
2.- ADDITIONS IN ACTUAL PERIOD	0,00 €.
3.- SALES ACTUAL PERIOD	0,00 €.
4.- BALANCE AT March 19th 2.007	74.525,36 €.



ASSET SECURITIZATION FUND

UCI 7

QUARTERLY REPORT - ALLOCATION OF CASH

Report date: March, 19th, 2007

a) CASH RECEIVED - PRINCIPAL

1. AMORTISATION OF PH'S:	6.323.013,27 €
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b) CASH RECEIVED – INTEREST

1. INTEREST RECEIVED FROM PH'S:	90.737,84 €
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2. INTEREST RECEIVED UNDER GIC:	1.512.902,92 €
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TOTAL CASH RECEIVED END OF PERIOD:	7.926.654,03 €
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B.- ALLOCATION OF CASH

1. CURRENT EXPENSES:	10.622,74 €.
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2. INTEREST PAID TO BTA'S A HOLDERS:	1.209.220,20 €.
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3. INTEREST PAID TO BTA'S B HOLDERS	94.339,36 €.
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4. AMORTISATION OF BTA'S	6.322.999,44 €.
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5. INTEREST PAID ON SUBORDINATED LOAN:	51.785,30 €.
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6. REPAYMENT OF SUBORDINATED LOAN:	268.728,06 €.
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7. FIXED FEE IN FAVOUR UCI:	6.000,00 €.
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8. VARIABLE FEE IN FAVOUR UCI	231.686,99 €.
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09. UTILIZATIONS OF PRINCIPAL AND

SECONDARY RESERVE FUND:	-268.728,06 €.
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TOTAL CASH PAID END OF PERIOD:	7.926.654,03 €.
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C.- TREASURY ACCOUNT STATEMENT

a) *RELATED TO THE PRINCIPAL RESERVE FUND*

1. PREVIOUS BALANCE:	5.536.768,90 €
2. PERIOD UTILIZATION:	-268.728,06 €
3. OUTSTANDING BALANCE:	5.268.040,84 €
TOTAL (A)	5.268.040,84 €.

UCI 7

Date	Real outstanding	1,74% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
							18,21%	
nov-01	455.000.009,8	100,00%	100,00%					455.000.009,77
dic-01	454.098.295,1	98,26%	99,47%	0,53%	6,14%	0,53%	6,14%	446.207.140,28
ene-02	453.197.836,1	96,55%	98,71%	0,65%	7,51%	0,77%	8,86%	437.583.679,87
feb-02	452.292.919,8	94,88%	97,18%	0,95%	10,80%	1,54%	17,02%	429.120.954,62
mar-02	451.383.524,1	93,23%	96,20%	0,96%	10,97%	1,01%	11,50%	420.816.035,19
abr-02	450.469.627,0	91,61%	95,21%	0,98%	11,11%	1,03%	11,66%	412.666.044,86
may-02	449.551.206,1	90,02%	94,12%	1,01%	11,42%	1,15%	12,94%	404.668.158,55
jun-02	448.628.239,0	88,45%	92,93%	1,04%	11,82%	1,27%	14,17%	396.819.601,96
jul-02	447.700.703,2	86,91%	91,73%	1,07%	12,14%	1,29%	14,38%	389.117.650,64
ago-02	446.768.576,1	85,40%	90,36%	1,12%	12,64%	1,49%	16,52%	381.559.629,09
sep-02	445.831.834,9	83,92%	89,34%	1,12%	12,66%	1,14%	12,82%	374.142.909,91
oct-02	444.890.456,9	82,46%	88,43%	1,11%	12,56%	1,02%	11,53%	366.864.912,95
nov-02	443.944.419,1	81,03%	87,30%	1,13%	12,70%	1,27%	14,25%	359.723.104,44
dic-02	442.993.698,4	79,62%	86,61%	1,10%	12,42%	0,79%	9,07%	352.714.996,20
ene-03	442.038.271,7	78,24%	85,30%	1,13%	12,74%	1,51%	16,70%	345.838.144,78
feb-03	441.078.115,5	76,88%	84,32%	1,13%	12,75%	1,15%	13,00%	339.090.150,72
mar-03	440.113.206,6	75,54%	83,06%	1,15%	12,99%	1,49%	16,47%	332.468.657,74
abr-03	439.143.521,4	74,23%	81,87%	1,17%	13,17%	1,43%	15,90%	325.971.351,94
may-03	438.169.036,3	72,94%	80,42%	1,20%	13,52%	1,77%	19,34%	319.595.961,13
jun-03	437.191.389,7	71,67%	79,16%	1,22%	13,72%	1,56%	17,24%	313.341.445,39
jul-03	436.208.903,9	70,43%	77,48%	1,27%	14,20%	2,13%	22,78%	307.204.386,58
ago-03	435.221.554,7	69,20%	75,91%	1,30%	14,57%	2,02%	21,73%	301.182.633,87
sep-03	434.229.318,1	68,00%	74,07%	1,35%	15,10%	2,42%	25,45%	295.274.075,14
oct-03	433.232.170,0	66,82%	72,60%	1,38%	15,38%	1,99%	21,40%	289.476.636,37
nov-03	432.230.086,0	65,66%	70,78%	1,43%	15,87%	2,52%	26,35%	283.788.280,89
dic-03	431.227.554,7	64,52%	68,98%	1,47%	16,33%	2,54%	26,52%	278.209.920,41
ene-04	430.220.060,9	63,39%	67,18%	1,52%	16,77%	2,62%	27,25%	272.736.592,36
feb-04	429.207.580,0	62,29%	65,55%	1,55%	17,12%	2,43%	25,54%	267.366.370,26
mar-04	428.190.087,4	61,21%	64,28%	1,57%	17,25%	1,93%	20,86%	262.097.362,34
abr-04	427.167.558,1	60,15%	62,84%	1,59%	17,49%	2,23%	23,73%	256.927.710,99
may-04	426.139.967,4	59,10%	61,78%	1,59%	17,52%	1,69%	18,50%	251.855.592,09
jun-04	425.110.650,4	58,07%	60,60%	1,60%	17,63%	1,92%	20,75%	246.881.166,00
jul-04	424.076.238,4	57,07%	59,21%	1,62%	17,84%	2,29%	24,29%	242.000.663,98
ago-04	423.036.706,0	56,07%	57,95%	1,64%	18,00%	2,12%	22,72%	237.212.360,24
sep-04	421.992.027,9	55,10%	56,71%	1,65%	18,14%	2,13%	22,81%	232.514.560,16
oct-04	420.942.178,7	54,14%	55,91%	1,65%	18,07%	1,41%	15,67%	227.905.599,74
nov-04	419.887.132,7	53,20%	55,05%	1,64%	18,04%	1,54%	16,95%	223.383.844,99
dic-04	418.830.885,5	52,28%	54,16%	1,64%	18,04%	1,63%	17,93%	218.949.793,65
ene-05	417.769.409,8	51,37%	53,13%	1,65%	18,10%	1,89%	20,48%	214.599.705,28
feb-05	416.702.679,9	50,48%	51,99%	1,66%	18,23%	2,15%	22,96%	210.332.034,34
mar-05	415.630.669,6	49,60%	50,76%	1,68%	18,40%	2,36%	24,88%	206.145.263,23
abr-05	414.553.352,9	48,74%	49,86%	1,68%	18,43%	1,78%	19,36%	202.037.901,78
may-05	413.470.703,5	47,89%	48,95%	1,69%	18,46%	1,82%	19,78%	198.008.486,78
jun-05	412.384.735,2	47,06%	47,96%	1,69%	18,54%	2,04%	21,90%	194.056.541,61
jul-05	411.293.391,4	46,24%	46,86%	1,71%	18,68%	2,29%	24,30%	190.179.666,70
ago-05	410.196.645,5	45,44%	45,78%	1,72%	18,81%	2,30%	24,37%	186.376.477,49
sep-05	409.094.470,7	44,65%	44,90%	1,73%	18,85%	1,93%	20,85%	182.645.614,47
oct-05	407.986.840,1	43,87%	44,18%	1,72%	18,82%	1,58%	17,44%	178.985.742,76
nov-05	406.873.726,7	43,11%	43,41%	1,72%	18,83%	1,76%	19,18%	175.395.551,64
dic-05	405.764.904,7	42,36%	42,39%	1,74%	18,96%	2,35%	24,81%	171.877.905,84
ene-06	404.650.594,0	41,62%	41,56%	1,74%	19,00%	1,95%	21,04%	168.427.265,89
feb-06	403.530.767,4	40,90%	40,78%	1,74%	19,03%	1,88%	20,34%	165.042.393,85
mar-06	402.405.397,8	40,19%	39,92%	1,75%	19,10%	2,10%	22,52%	161.722.074,19
abr-06	401.274.457,5	39,49%	39,18%	1,75%	19,11%	1,85%	20,06%	158.465.113,42
may-06	400.137.919,1	38,80%	38,45%	1,75%	19,14%	1,88%	20,33%	155.270.339,70
jun-06	399.002.357,0	38,13%	37,72%	1,76%	19,16%	1,89%	20,47%	152.139.119,81
jul-06	397.861.173,8	37,47%	36,83%	1,77%	19,27%	2,37%	25,00%	149.067.731,38
ago-06	396.714.341,8	36,82%	35,92%	1,78%	19,39%	2,46%	25,84%	146.055.066,90
sep-06	395.561.833,0	36,18%	35,44%	1,77%	19,32%	1,36%	15,14%	143.100.038,91
oct-06	394.403.619,2	35,55%	34,99%	1,76%	19,23%	1,27%	14,18%	140.201.579,72
nov-06	393.239.672,3	34,93%	34,57%	1,75%	19,14%	1,19%	13,38%	137.358.641,00
dic-06	392.077.715,4	34,32%	33,95%	1,76%	19,15%	1,80%	19,55%	134.572.854,02
ene-07	390.910.006,7	33,73%	33,32%	1,76%	19,16%	1,85%	20,05%	131.840.468,11
feb-07	389.736.517,9	33,14%	32,75%	1,76%	19,16%	1,72%	18,83%	129.160.492,83
mar-07	388.557.220,4	32,56%	32,48%	1,74%	19,01%	0,83%	9,47%	126.531.955,75
	387.372.085,3	32,00%	32,00%	1,74%	18,97%	1,47%	16,31%	123.953.902,08

DEAL		455.000.000		
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/03/2007	SERIE A	SERIE B
			2,70	2,73

FECHA	SERIE A		SERIE B	
	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	PRINCIPAL VIDA MEDIA
			455000000	
		438.600.000	16.400.000	
10/11/2001	0	438.600.000	16.400.000	0
10/12/2001 1	17.416.330	438.600.000	16.400.000	17.416.330
10/01/2002 1	0	421.183.670	16.400.000	0
10/02/2002 1	0	421.183.670	16.400.000	0
10/03/2002 1	24.917.635	421.183.670	16.400.000	24.917.635
10/04/2002 1	0	396.266.035	16.400.000	0
10/05/2002 1	0	396.266.035	16.400.000	0
10/06/2002 1	23.548.394	396.266.035	16.400.000	23.548.394
10/07/2002 1	0	372.717.641	16.400.000	0
10/08/2002 1	0	372.717.641	16.400.000	0
10/09/2002 1	22.252.738	372.717.641	16.400.000	22.252.738
10/10/2002 1	0	350.464.903	16.400.000	0
10/11/2002 1	0	350.464.903	16.400.000	0
10/12/2002 1	21.026.768	350.464.903	16.400.000	21.026.768
10/01/2003 1	0	329.438.135	16.400.000	0
10/02/2003 1	0	329.438.135	16.400.000	0
10/03/2003 1	19.866.793	329.438.135	16.400.000	19.866.793
10/04/2003 1	0	309.571.342	16.400.000	0
10/05/2003 1	0	309.571.342	16.400.000	0
10/06/2003 1	18.766.965	309.571.342	16.400.000	18.766.965
10/07/2003 1	0	290.804.377	16.400.000	0
10/08/2003 1	0	290.804.377	16.400.000	0
10/09/2003 1	17.727.750	290.804.377	16.400.000	17.727.750
10/10/2003 1	0	273.076.627	16.400.000	0
10/11/2003 1	0	273.076.627	16.400.000	0
10/12/2003 1	16.740.044	273.076.627	16.400.000	16.740.044
10/01/2004 1	0	256.336.583	16.400.000	0
10/02/2004 1	0	256.336.583	16.400.000	0
10/03/2004 1	15.808.881	256.336.583	16.400.000	15.808.881
10/04/2004 1	0	240.527.701	16.400.000	0
10/05/2004 1	0	240.527.701	16.400.000	0
10/06/2004 1	14.927.047	240.527.701	16.400.000	14.358.866
10/07/2004 1	0	226.168.836	15.831.818	0
10/08/2004 1	0	226.168.836	15.831.818	0
10/09/2004 1	14.095.064	226.168.836	15.831.818	13.172.957
10/10/2004 1	0	212.995.878	14.909.711	0
10/11/2004 1	0	212.995.878	14.909.711	0
10/12/2004 1	13.305.894	212.995.878	14.909.711	12.435.415
10/01/2005 1	0	200.560.463	14.039.232	0
10/02/2005 1	0	200.560.463	14.039.232	0
10/03/2005 1	12.561.804	200.560.463	14.039.232	11.740.003
10/04/2005 1	0	188.820.460	13.217.432	0
10/05/2005 1	0	188.820.460	13.217.432	0
10/06/2005 1	11.858.235	188.820.460	13.217.432	11.082.463
10/07/2005 1	0	177.737.997	12.441.660	0
10/08/2005 1	0	177.737.997	12.441.660	0
10/09/2005 1	11.193.924	177.737.997	12.441.660	10.461.611
10/10/2005 1	0	167.276.386	11.709.347	0

DEAL		455.000.000		
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/03/2007	SERIE A	SERIE B

2,70 2,73

				SERIE A		SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/11/2005	1	0	167.276.386	11.709.347	0	0	0
10/12/2005	1	10.558.477	167.276.386	11.709.347	9.867.735	-4.489.819.603	690.741
10/01/2006	1	0	157.408.651	11.018.606	0	0	-314.287.372
10/02/2006	1	0	157.408.651	11.018.606	0	0	0
10/03/2006	1	9.962.152	157.408.651	11.018.606	9.310.423	-3.398.304.348	651.730
10/04/2006	1	0	148.098.228	10.366.876	0	0	-237.881.304
10/05/2006	1	0	148.098.228	10.366.876	0	0	0
10/06/2006	1	9.397.382	148.098.228	10.366.876	8.782.600	-2.397.649.809	614.782
10/07/2006	1	0	139.315.628	9.752.094	0	0	-167.835.487
10/08/2006	1	0	139.315.628	9.752.094	0	0	0
10/09/2006	1	8.866.152	139.315.628	9.752.094	8.286.123	-1.499.788.273	580.029
10/10/2006	1	0	131.029.505	9.172.065	0	0	-104.985.179
10/11/2006	1	0	131.029.505	9.172.065	0	0	0
10/12/2006	1	8.361.112	131.029.505	9.172.065	7.814.123	-703.271.070	546.989
10/01/2007	1	0	123.215.382	8.625.077	0	0	-49.228.975
10/02/2007	1	0	123.215.382	8.625.077	0	0	0
10/03/2007	1	7.886.566	123.215.382	8.625.077	7.370.622	0	515.944
10/04/2007	1	0	115.844.759	8.109.133	0	0	0
10/05/2007	1	0	115.844.759	8.109.133	0	0	0
10/06/2007	1	7.435.858	115.844.759	8.109.133	6.949.400	639.344.771	486.458
10/07/2007	1	0	108.895.359	7.622.675	0	0	44.754.134
10/08/2007	1	0	108.895.359	7.622.675	0	0	0
10/09/2007	1	7.012.420	108.895.359	7.622.675	6.553.663	1.205.874.042	458.756
10/10/2007	1	0	102.341.696	7.163.919	0	0	84.411.183
10/11/2007	1	0	102.341.696	7.163.919	0	0	0
10/12/2007	1	6.607.211	102.341.696	7.163.919	6.174.963	1.698.114.949	432.247
10/01/2008	1	0	96.166.733	6.731.671	0	0	118.868.046
10/02/2008	1	0	96.166.733	6.731.671	0	0	0
10/03/2008	1	6.228.267	96.166.733	6.731.671	5.820.810	2.130.416.574	407.457
10/04/2008	1	0	90.345.922	6.324.215	0	0	149.129.160
10/05/2008	1	0	90.345.922	6.324.215	0	0	0
10/06/2008	1	5.865.857	90.345.922	6.324.215	5.482.109	2.510.806.005	383.748
10/07/2008	1	0	84.863.813	5.940.467	0	0	175.756.420
10/08/2008	1	0	84.863.813	5.940.467	0	0	0
10/09/2008	1	5.527.723	84.863.813	5.940.467	5.166.097	2.841.353.122	361.627
10/10/2008	1	0	79.697.717	5.578.840	0	0	198.894.719
10/11/2008	1	0	79.697.717	5.578.840	0	0	0
10/12/2008	1	5.203.081	79.697.717	5.578.840	4.862.692	3.116.985.783	340.388
10/01/2009	1	0	74.835.024	5.238.452	0	0	218.189.005
10/02/2009	1	0	74.835.024	5.238.452	0	0	0
10/03/2009	1	4.901.297	74.835.024	5.238.452	4.580.651	3.348.456.106	320.646
10/04/2009	1	0	70.254.373	4.917.806	0	0	234.391.927
10/05/2009	1	0	70.254.373	4.917.806	0	0	0
10/06/2009	1	4.613.980	70.254.373	4.917.806	4.312.131	3.548.883.918	301.849
10/07/2009	1	0	65.942.242	4.615.957	0	0	248.421.874
10/08/2009	1	0	65.942.242	4.615.957	0	0	0
10/09/2009	1	4.346.168	65.942.242	4.615.957	4.061.839	3.716.582.903	284.329
10/10/2009	1	0	61.880.403	4.331.628	0	0	260.160.803
10/11/2009	1	0	61.880.403	4.331.628	0	0	0
10/12/2009	1	4.091.345	61.880.403	4.331.628	3.823.687	3.846.629.417	267.658
10/01/2010	1	0	58.056.715	4.063.970	0	0	269.264.059
10/02/2010	1	0	58.056.715	4.063.970	0	0	0

DEAL		455.000.000		
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/03/2007	SERIE A	SERIE B
			2,70	2,73

				SERIE A		SERIE B		
				PRINCIPAL	VIDA	PRINCIPAL	VIDA	
10/03/2010	1	3.853.405	58.056.715	4.063.970	3.601.313	3.947.039.120	252.092	276.292.738
10/04/2010	1	0	54.455.402	3.811.878	0	0	0	0
10/05/2010	1	0	54.455.402	3.811.878	0	0	0	0
10/06/2010	1	3.622.205	54.455.402	3.811.878	3.385.238	4.021.662.677	236.967	281.516.387
10/07/2010	1	0	51.070.164	3.574.912	0	0	0	0
10/08/2010	1	0	51.070.164	3.574.912	0	0	0	0
10/09/2010	1	3.408.755	51.070.164	3.574.912	3.246.343	4.155.319.143	162.412	207.886.728
10/10/2010	1	0	47.823.821	3.412.500	0	0	0	0
10/11/2010	1	0	47.823.821	3.412.500	0	0	0	0
10/12/2010	1	3.205.681	47.823.821	3.412.500	3.205.681	4.394.988.117	0	0
10/01/2011	1	0	44.618.141	3.412.500	0	0	0	0
10/02/2011	1	0	44.618.141	3.412.500	0	0	0	0
10/03/2011	1	3.017.120	44.618.141	3.412.500	3.017.120	4.408.012.575	0	0
10/04/2011	1	0	41.601.021	3.412.500	0	0	0	0
10/05/2011	1	0	41.601.021	3.412.500	0	0	0	0
10/06/2011	1	45.013.530	41.601.021	3.412.500	41.601.021	64.606.384.856	3.412.500	5.299.612.500

UCI 7 F.T.A.

ASSETS: PARTICIPACIONES HIPOTECARIAS

GENERAL CHARACTERISTICS		
	30-10-01	19-03-07
N° OF LOANS	7.938	3.035
OUTSTANDING	455.000.009,77 €	123.953.902,08 €
PH's INTEREST RATE	6,12 %	4,87%
L.T.V. (MORTGAGES)	63,97%	51,64%
% OF LOANS WITH A L.T.V. > 80%	5,68%	4,87%
N° OF LOANS WITH A L.T.V. >80%	471	9

PREPAYMENTS (% of outstanding)				
MONTHS	RATE		AVERAGE RATE	
	Monthly	Annually	Monthly	Annually
SEPTEMBER 2006	1,27	14,18	1,76	19,23
DECEMBER 2006	1,85	20,05	1,76	19,16
MARCH 2007	1,47	16,31	1,74	18,97

ARREARS AT MARCH 19TH 2.007		
ITEM	UP TO 30 DAYS	OVER 30 DAYS
N° OF RECEIPTS	190	118
AMOUNT	54.272,71 €	30.995,30 €

CREDIT ENHACEMENT		
CONCEPTS	30-10-01	19-03-07
SUBORDIN. ISSUE	16.400.000,00 € (3,60%)	8.109.134,16 € 6,54%)
RESERVE FUND	9.100.000,00 € (2,00%)	5.268.040,84 €(4,25%)

LIABILITIES: BONOS DE TITULIZACION DE ACTIVOS

CLASS A		
CONCEPTS	30-10-01	19-03-07
N° BONDS	4.386	4.386
TOTAL OUTSTANDING	438.600.000,00 €	115.844.786,40 €
OUTSTANDING PER BOND	100.000,00 €	26.412,40 €
FIXED INTEREST RATE	EURIBOR+0,25 pb	EURIBOR 3M+0,25 pb
NOMINAL INTEREST	3,847 %	4,146 %
RATING (S&P-Moody's)	AAA/Aaa	AAA/Aaa
AMORTIZATION	PASS-THROUGH	
RESIDUAL LIFE (years)	6,3	2,70

CLASS B		
CONCEPTS	30-10-01	19-03-07
N° BONDS	164	164
TOTAL OUTSTANDING	16.400.000,00 €	8.109.134,16 €
OUTSTANDING PER BOND	100.000,00 €	49.445,94 €
FIXED INTEREST RATE	EURIBOR 3M+ 0,70 pb	EURIBOR 3M+0,70 pb
NOMINAL INTEREST	4,2970 %	4,596 %
RATING (S&P-Moody's)	A/A2	AA/A2
AMORTIZATION	SUBORDINATED	
RESIDUAL LIFE (years)	9,9	2,73

SUBORDINATED LOAN		
CONCEPTS	30-10-01	19-03-07
TOTAL OUTSTANDING	10.947.000,00 €	5.270.212,52 €
INTEREST RATE A	4,93 %	3,87

