



FONDO DE TITULIZACIÓN DE ACTIVOS UCI 7

Maria Jose Herencias Palomino
Analista
Santander de Titulización
Ciudad Grupo Santander
Ed. Encinar 28660 Boadilla del Monte
marjherencias@gruposantander.com
Tel: +34 91 289 33 00



DENOMINACION DEL FONDO:

FONDO DE TITULIZACION DE ACTIVOS : UCI 7

INFORMACION

CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE 17/12/2007-17/03/2008

AÑO:

2008

Personas que asumen la responsabilidad de esta información y cargos que ocupan:	Firma:
Ignacio Ortega Gavara-Director General	

I. DATOS GENERALES SOBRE EL FONDO

Fecha de Constitución del Fondo	24 de octubre de 2.001	Agencia de pago de Bonos	Banco Santander	
Fecha de Desembolso BTA'S	30 de octubre de 2.001	Negociación Mercado	AIAF	
Fecha Final Amortización BTA'S	17 de marzo de 2.033	Agencia de Calificación	Moody's/ S & P España	
Sociedad Gestora	Santander de Titulización	Calificación	Inicial	Actual
Originador PH's	Unión de Créditos Inmobiliarios	Emisión principal	Aaa/AAA	Aaa/AAA
		Emisión subordinada	A2/A	A2/AA

II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION DE ACTIVOS

SERIES PRELACION CODIGO ISIN	Nº BTA'S	NOMINAL EN CIRCULACION			
			INICIAL	ACTUAL	%Act/In
Serie A Preferente (ISIN=ES0338355003)	4.386	Nominal Unita	100.000,00 €	22.591,01 €	
		Nominal Total	438.600.000,00 €	99.084.169,86 €	22,59%
Serie B Subordinada (ISIN=ES0338355011)	164	Nominal Unita	100.000,00 €	42.292,03 €	
		Nominal Total	16.400.000,00 €	6.935.892,92 €	42,29%

AMORTIZACION E INTERESES BTH'S			
Actual		Próximo	
Fecha Amortización Periodo Actual	17 de marzo de 2008	Fecha Próximo Cupón	17 de junio de 2008
Amortización devengada no pagada	0	Tipo de Interés	Serie A: 4,856%
Amortización Calendario	NO		Serie B: 5,306%
Amortización Serie A	912,12 €	Importe Bruto Próximo Cupón	Serie A: 280,35 €
Amortización Serie B	1.707,55 €		Serie B: 573,47 €
Intereses Brutos Serie A	308,82 €	Importe Neto Próximo cupón	Serie A: 229,89 €
Intereses Brutos Serie B	628,18 €		Serie B: 470,25 €

III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS
(Participación en Préstamos Hipotecarios)

PRESTAMOS HIPOTECARIOS	A LA EMISION	SITUACION ACTUAL
Número de préstamos	7.938	2.704
Saldo Pendiente de Amortizar PH's	455.000.009,77 €	106.020.072,00 €
Importes Unitarios Préstamos Vivos	57.319,23 €	39.208,61 €
Tipo de Interés	5,94%	5,86%

TASAS DE AMORTIZACION ANTICIPADA	
Tasa mensual actual anualizada:	12,04%
Tasa últimos 12 meses anualizada:	11,11%
Tasa anualizada desde Constitución del Fondo	17,80%

MOROSIDAD ACTUAL	Hasta 1 mes	De 1 a 6 meses	Mayor de 6 mes.
Deuda Vencida(Principal+Intereses)	29.052,63 €	22.091,73 €	5.365,08 €
Deuda Pendiente de vencimiento			105.997.759,66 €
Deuda Total	29.052,63 €	22.091,73 €	106.003.124,74 €



**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**INFORME TRIMESTRAL BONOS DE TITULIZACIÓN
17 DE MARZO DE 2008**

BONOS TITULIZACION DE ACTIVOS. PRINCIPAL	
Saldo anterior	110.300.659,30 €
Amortizaciones	4.280.596,52 €
Saldo actual	106.020.062,78 €
% sobre saldo inicial	23,30%
Amortización devengada no pagada	- €

DATOS	
Fecha de determinación	10-mar-2008
Fecha de Pago de Cupón Actual	17-mar-2008
Fecha de Pago de Cupón Anterior	17-dic-2007
Número de días	92
3 Meses Euribor(%)	4,606%
Próxima Fecha de Pago	17-jun-2008

BONOS TITULIZACION DE ACTIVOS. INTERESES	
Intereses pagados BTA's Serie A	1.354.484,52 €
Intereses pagados BTA's Serie B	103.021,52 €
Intereses devengados no pagados	- €

VIDA RESIDUAL (ANOS)		
	INICIAL	17-mar-2008
Serie A	6,3	2,55
Serie B	9,9	2,58



**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**INFORME TRIMESTRAL DERECHOS DE CREDITO
17 DE MARZO DE 2008**

DERECHOS DE CREDITO. PRINCIPAL	
Saldo anterior	110.300.665,14 €
Amortizaciones	4.280.593,14 €
Saldo actual	106.020.072,00 €
Número de préstamos	2.704
LTV	49,85%

DERECHOS DE CREDITO. INTERESES	
Intereses cobrados en el trimestre	1.591.242,64 €
Intereses devengados en el trimestre	1.550.975,77 €

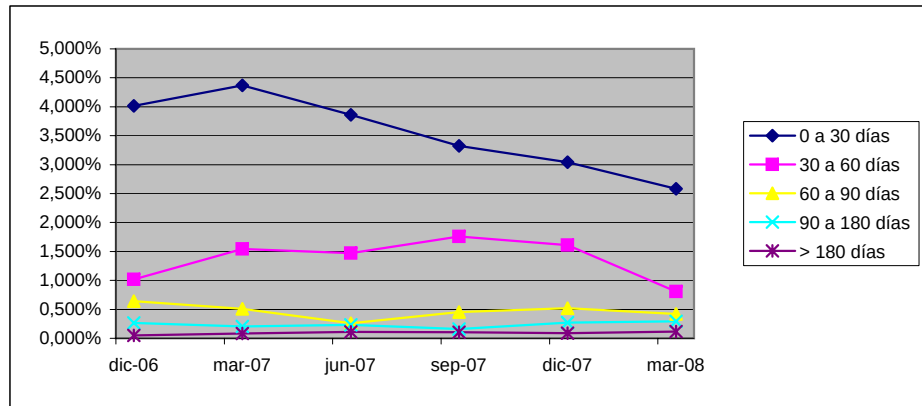
DERECHOS DE CREDITO EN MOROSIDAD					
DC'S MOROSIDAD	HASTA 30 DÍAS	DE 30 A 60 DÍAS	DE 60 A 90 DÍAS	DE 90 A 180 DÍAS	MÁS DE 180 DÍAS
Principal	10.918,87 €	4.228,87 €	2.121,89 €	2.258,77 €	2.783,94 €
Intereses	18.133,76 €	7.010,55 €	2.934,86 €	3.536,79 €	2.581,14 €
Saldo de los Préstamos	2.741.040,35 €	856.007,61 €	448.572,93 €	308.585,79 €	120.460,00 €
Número de Préstamos	64	22	9	8	3
% sobre saldo DC's	2,585%	0,807%	0,423%	0,291%	0,114%

PROPIEDADES TRANSITORIAS	
Saldo anterior	74.525,36 €
Entradas del Periodo	- €
Ventas del Periodo	- €
Saldo actual	74.525,36 €

**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**INFORME HISTORICO DE MOROSIDAD
17 DE MARZO DE 2008**

DÍAS EN MORA	dic-06	mar-07	jun-07	sep-07	dic-07	mar-08
0 a 30 días	4,015%	4,371%	3,859%	3,325%	3,040%	2,585%
30 a 60 días	1,020%	1,543%	1,471%	1,758%	1,610%	0,807%
60 a 90 días	0,639%	0,509%	0,258%	0,452%	0,520%	0,423%
90 a 180 días	0,266%	0,204%	0,231%	0,162%	0,270%	0,291%
> 180 días	0,049%	0,083%	0,111%	0,104%	0,090%	0,114%





**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**ESTADO DE ORIGEN Y APLICACIÓN DE FONDOS Y CTA DE TESORERÍA
17 DE MARZO DE 2008**

ORIGEN	5.968.098,18 €
a) PRINCIPAL COBRADO	
Amortización DC's	4.280.593,10 €
b) INTERESES COBRADOS	
Intereses de DC's	1.591.242,64 €
Ingresos Extraordinarios	- €
Intereses de Reinversión	96.262,44 €

ESTADO DE LA CUENTA DE TESORERÍA	4.505.853,06 €
a) FONDO DE RESERVA	
1. Saldo anterior	4.687.778,27 €
2. Utilizado en el período	(181.925,21) €
3. Saldo actual	4.505.853,06 €

APLICACIÓN	5.968.098,18 €
1. Gastos corrientes	14.096,74 €
2. Intereses de BTA's Serie A	1.354.484,52 €
3. Intereses de BTA's Serie B	103.021,52 €
4. Amortización BTA's Serie A	4.000.558,32 €
4.1 Amortización BTA's Serie B	280.038,20 €
5. Int. Préstamo Subordinado	55.774,42 €
6. Amortización Préstamo Subordinado	181.925,21 €
7. Comisión Fija a favor de UCI	6.000,00 €
8. Comisión Variable a favor de UCI	154.124,46 €
9. Disposición Fondo Reserva	(181.925,21) €



**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**MEJORA CREDITICIA Y PRÉSTAMO SUBORDINADO
17 DE MARZO DE 2008**

MEJORA DE CREDITO			
CONCEPTOS		INICIAL	17-mar-2008
Emisión Subordinada		3,60%	6,54%
Fondo de Reserva		2,00%	4,25%

PRESTAMOS SUBORDINADOS		
CONCEPTOS	INICIAL	17-mar-2008
Saldo Vivo Préstamo Subordinado	10.947.000,00 €	4.508.024,74 €
Tipo de interés	4,93%	4,86%



FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7

INFORMACIÓN RELATIVA A LOS TRIGGERS
17 DE MARZO DE 2008

TRIGGERS BONOS

1. SI 1.a) ES MAYOR QUE 1.b) NO SE AMORTIZA LA SERIE B:	
1.a) MOROSIDAD SUPERIOR A 90 DÍAS	429.045,79 €
1.b) 6,5% SALDO VIVO DERECHOS DE CREDITO	6.891.304,68 €

NO SE HA ALCANZADO LOS NIVELES DEL TRIGGER, POR TANTO LA SERIE B CONTINUA AMORTIZÁNDOSE.

TRIGGERS FONDO DE RESERVA

1. SI 1.a) ES MAYOR O IGUAL QUE 1.b) NO SE AMORTIZA EL FONDO DE RESERVA:	
1.a) MOROSIDAD DE LAS DC'S SUPERIOR A 90 DÍAS	429.045,79 €
1.b) 2,75% SALDO VIVO DERECHOS DE CREDITO	2.915.551,98 €
2. SI 2.a) ES MENOR QUE 2.b) NO SE AMORTIZA EL FONDO DE RESERVA:	
2.a) TIPO DE INTERÉS MEDIO PONDERADO DE LOS DERECHOS DE CREDITO	5,77%
2.b) TIPO DE INTERÉS MEDIO PONDERADO BONOS A Y B + 0,40%	5,63%
3. SI 3.a) ES MAYOR O IGUAL QUE 3.b) NO SE AMORTIZA EL FONDO DE RESERVA:	
3.a) SALDO DE FALLIDOS	- €
3.b) 0,025% SALDO INICIAL DC'S * 26 FECHAS DE PAGO	2.957.500,06 €

NO SE HAN ALCANZADO LOS NIVELES DEL TRIGGER DEL FONDO DE RESERVA, POR TANTO EL FONDO DE RESERVA CONTINUA DECRECIENDO.

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B		
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
			455000000					
		438.600.000	16.400.000					
10/11/2001	0	438.600.000	16.400.000	0	0	0	0	0
10/12/2001 1	16.365.736	438.600.000	16.400.000	16.365.736	-37.346.609.508	0	0	0
10/01/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/02/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/03/2002 1	23.486.844	422.234.264	16.400.000	23.486.844	-51.483.162.007	0	0	0
10/04/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/05/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/06/2002 1	22.279.372	398.747.420	16.400.000	22.279.372	-46.786.681.166	0	0	0
10/07/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/08/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/09/2002 1	21.132.472	376.468.048	16.400.000	21.132.472	-42.434.004.379	0	0	0
10/10/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/11/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/12/2002 1	20.043.153	355.335.576	16.400.000	20.043.153	-38.422.725.002	0	0	0
10/01/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/02/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/03/2003 1	19.008.570	335.292.422	16.400.000	19.008.570	-34.728.657.128	0	0	0
10/04/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/05/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/06/2003 1	18.023.611	316.283.853	16.400.000	18.023.611	-31.270.965.806	0	0	0
10/07/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/08/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/09/2003 1	17.089.555	298.260.241	16.400.000	17.089.555	-28.078.139.233	0	0	0
10/10/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/11/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/12/2003 1	16.197.824	281.170.686	16.400.000	16.197.824	-25.139.022.340	0	0	0
10/01/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/02/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/03/2004 1	15.354.316	264.972.862	16.400.000	15.354.316	-22.432.655.435	0	0	0
10/04/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/05/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/06/2004 1	14.552.302	249.618.546	16.400.000	14.552.302	-19.922.101.445	0	0	0
10/07/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/08/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/09/2004 1	13.792.995	235.066.244	16.400.000	12.941.712	-16.526.566.327	851.283	-1.087.088.058	
10/10/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/11/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/12/2004 1	13.069.709	222.124.532	15.548.717	12.214.681	-14.486.611.534	855.028	-1.014.062.807	
10/01/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/02/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/03/2005 1	12.385.404	209.909.851	14.693.690	11.575.144	-12.686.358.103	810.260	-888.045.067	
10/04/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/05/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/06/2005 1	11.735.900	198.334.707	13.883.430	10.968.131	-11.012.003.323	767.769	-770.840.233	
10/07/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/08/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/09/2005 1	11.120.414	187.366.576	13.115.660	10.392.910	-9.478.334.323	727.504	-663.483.403	
10/10/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/11/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/12/2005 1	10.528.455	176.973.666	12.388.157	9.839.678	-8.078.375.254	688.777	-565.486.268	
10/01/2006 1	0	167.133.988	11.699.379	0	0	0	0	0

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
				SERIE A			SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA		PRINCIPAL	VIDA
10/02/2006	1	0	167.133.988	11.699.379	0	0	0	0
10/03/2006	1	9.971.343	167.133.988	11.699.379	9.319.012	-6.812.198.080	652.331	-476.853.866
10/04/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/05/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/06/2006	1	9.441.535	157.814.976	11.047.048	8.823.865	-5.638.449.604	617.671	-394.691.472
10/07/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/08/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/09/2006	1	8.941.602	148.991.111	10.429.378	8.356.637	-4.571.080.519	584.965	-319.975.636
10/10/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/11/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/12/2006	1	8.464.099	140.634.474	9.844.413	7.910.373	-3.607.130.196	553.726	-252.499.114
10/01/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/02/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/03/2007	1	8.014.045	132.724.101	9.290.687	7.489.762	-2.741.252.879	524.283	-191.887.702
10/04/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/05/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/06/2007	1	7.584.651	125.234.339	8.766.404	7.088.459	-1.942.237.809	496.192	-135.956.647
10/07/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/08/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/09/2007	1	7.179.990	118.145.880	8.270.212	6.710.271	-1.221.269.343	469.719	-85.488.854
10/10/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/11/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/12/2007	1	6.790.573	111.435.609	7.800.493	6.346.330	-577.516.025	444.243	-40.426.122
10/01/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/02/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/03/2008	1	6.425.466	105.089.279	7.356.250	6.005.108	0	420.358	0
10/04/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/05/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/06/2008	1	6.074.340	99.084.170	6.935.892	5.676.953	522.279.675	397.387	36.559.577
10/07/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/08/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/09/2008	1	5.745.979	93.407.217	6.538.505	5.370.074	988.093.603	375.905	69.166.552
10/10/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/11/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/12/2008	1	5.428.783	88.037.143	6.162.600	5.073.629	1.395.248.087	355.154	97.667.366
10/01/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/02/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/03/2009	1	5.133.363	82.963.514	5.807.446	4.797.536	1.751.100.502	335.827	122.577.035
10/04/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/05/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/06/2009	1	4.850.688	78.165.978	5.471.618	4.533.353	2.071.742.336	317.335	145.021.964
10/07/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/08/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/09/2009	1	4.586.610	73.632.625	5.154.284	4.286.551	2.353.316.605	300.059	164.732.162
10/10/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/11/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/12/2009	1	4.334.093	69.346.074	4.854.225	4.050.555	2.592.354.978	283.539	181.464.848
10/01/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/02/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/03/2010	1	4.097.721	65.295.519	4.570.686	3.829.645	2.795.641.098	268.075	195.694.877
10/04/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/05/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/06/2010	1	3.866.255	61.465.874	4.302.611	3.613.323	2.970.151.099	252.933	207.910.577
10/07/2010	1	0	57.852.552	4.049.679	0	0	0	0
10/08/2010	1	0	57.852.552	4.049.679	0	0	0	0

DEAL			455.000.000	3.412.500		
MEZZ. DECLINN	4,38213		7%			
MEZZ. STOPS DECLINN			0,75%			
VIDA RESIDUAL DESDE			10/03/2008	SERIE A	SERIE B	
				2,55		2,58

				SERIE A		SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/09/2010 1	3.652.305	57.852.552	4.049.679	3.413.369	3.119.819.114	238.936	218.387.338
10/10/2010 1	0	54.439.183	3.810.743	0	0	0	0
10/11/2010 1	0	54.439.183	3.810.743	0	0	0	0
10/12/2010 1	3.447.727	54.439.183	3.810.743	3.222.174	3.238.285.179	225.552	226.679.963
10/01/2011 1	0	51.217.008	3.585.191	0	0	0	0
10/02/2011 1	0	51.217.008	3.585.191	0	0	0	0
10/03/2011 1	3.257.411	51.217.008	3.585.191	3.084.720	3.377.768.830	172.691	189.096.201
10/04/2011 1	0	48.132.288	3.412.500	0	0	0	0
10/05/2011 1	0	48.132.288	3.412.500	0	0	0	0
10/06/2011 1	3.074.209	48.132.288	3.412.500	3.074.209	3.649.086.376	0	0
10/07/2011 1	0	45.058.079	3.412.500	0	0	0	0
10/08/2011 1	0	45.058.079	3.412.500	0	0	0	0
10/09/2011 1	2.903.835	45.058.079	3.412.500	2.903.835	3.714.004.711	0	0
10/10/2011 1	0	42.154.244	3.412.500	0	0	0	0
10/11/2011 1	0	42.154.244	3.412.500	0	0	0	0
10/12/2011 1	45.566.754	42.154.244	3.412.500	42.154.244	57.751.314.352	3.412.500	4.675.125.000

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B		
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
			455000000					
		438.600.000	16.400.000					
10/11/2001	0	438.600.000	16.400.000	0	0	0	0	0
10/12/2001 1	16.365.736	438.600.000	16.400.000	16.365.736	-37.346.609.508	0	0	0
10/01/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/02/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/03/2002 1	23.486.844	422.234.264	16.400.000	23.486.844	-51.483.162.007	0	0	0
10/04/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/05/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/06/2002 1	22.279.372	398.747.420	16.400.000	22.279.372	-46.786.681.166	0	0	0
10/07/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/08/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/09/2002 1	21.132.472	376.468.048	16.400.000	21.132.472	-42.434.004.379	0	0	0
10/10/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/11/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/12/2002 1	20.043.153	355.335.576	16.400.000	20.043.153	-38.422.725.002	0	0	0
10/01/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/02/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/03/2003 1	19.008.570	335.292.422	16.400.000	19.008.570	-34.728.657.128	0	0	0
10/04/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/05/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/06/2003 1	18.023.611	316.283.853	16.400.000	18.023.611	-31.270.965.806	0	0	0
10/07/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/08/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/09/2003 1	17.089.555	298.260.241	16.400.000	17.089.555	-28.078.139.233	0	0	0
10/10/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/11/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/12/2003 1	16.197.824	281.170.686	16.400.000	16.197.824	-25.139.022.340	0	0	0
10/01/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/02/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/03/2004 1	15.354.316	264.972.862	16.400.000	15.354.316	-22.432.655.435	0	0	0
10/04/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/05/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/06/2004 1	14.552.302	249.618.546	16.400.000	14.552.302	-19.922.101.445	0	0	0
10/07/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/08/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/09/2004 1	13.792.995	235.066.244	16.400.000	12.941.712	-16.526.566.327	851.283	-1.087.088.058	
10/10/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/11/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/12/2004 1	13.069.709	222.124.532	15.548.717	12.214.681	-14.486.611.534	855.028	-1.014.062.807	
10/01/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/02/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/03/2005 1	12.385.404	209.909.851	14.693.690	11.575.144	-12.686.358.103	810.260	-888.045.067	
10/04/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/05/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/06/2005 1	11.735.900	198.334.707	13.883.430	10.968.131	-11.012.003.323	767.769	-770.840.233	
10/07/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/08/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/09/2005 1	11.120.414	187.366.576	13.115.660	10.392.910	-9.478.334.323	727.504	-663.483.403	
10/10/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/11/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/12/2005 1	10.528.455	176.973.666	12.388.157	9.839.678	-8.078.375.254	688.777	-565.486.268	
10/01/2006 1	0	167.133.988	11.699.379	0	0	0	0	0

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
				SERIE A		SERIE B		
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA	
10/02/2006	1	0	167.133.988	11.699.379	0	0	0	0
10/03/2006	1	9.971.343	167.133.988	11.699.379	9.319.012	-6.812.198.080	652.331	-476.853.866
10/04/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/05/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/06/2006	1	9.441.535	157.814.976	11.047.048	8.823.865	-5.638.449.604	617.671	-394.691.472
10/07/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/08/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/09/2006	1	8.941.602	148.991.111	10.429.378	8.356.637	-4.571.080.519	584.965	-319.975.636
10/10/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/11/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/12/2006	1	8.464.099	140.634.474	9.844.413	7.910.373	-3.607.130.196	553.726	-252.499.114
10/01/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/02/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/03/2007	1	8.014.045	132.724.101	9.290.687	7.489.762	-2.741.252.879	524.283	-191.887.702
10/04/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/05/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/06/2007	1	7.584.651	125.234.339	8.766.404	7.088.459	-1.942.237.809	496.192	-135.956.647
10/07/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/08/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/09/2007	1	7.179.990	118.145.880	8.270.212	6.710.271	-1.221.269.343	469.719	-85.488.854
10/10/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/11/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/12/2007	1	6.790.573	111.435.609	7.800.493	6.346.330	-577.516.025	444.243	-40.426.122
10/01/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/02/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/03/2008	1	6.425.466	105.089.279	7.356.250	6.005.108	0	420.358	0
10/04/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/05/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/06/2008	1	6.074.340	99.084.170	6.935.892	5.676.953	522.279.675	397.387	36.559.577
10/07/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/08/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/09/2008	1	5.745.979	93.407.217	6.538.505	5.370.074	988.093.603	375.905	69.166.552
10/10/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/11/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/12/2008	1	5.428.783	88.037.143	6.162.600	5.073.629	1.395.248.087	355.154	97.667.366
10/01/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/02/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/03/2009	1	5.133.363	82.963.514	5.807.446	4.797.536	1.751.100.502	335.827	122.577.035
10/04/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/05/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/06/2009	1	4.850.688	78.165.978	5.471.618	4.533.353	2.071.742.336	317.335	145.021.964
10/07/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/08/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/09/2009	1	4.586.610	73.632.625	5.154.284	4.286.551	2.353.316.605	300.059	164.732.162
10/10/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/11/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/12/2009	1	4.334.093	69.346.074	4.854.225	4.050.555	2.592.354.978	283.539	181.464.848
10/01/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/02/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/03/2010	1	4.097.721	65.295.519	4.570.686	3.829.645	2.795.641.098	268.075	195.694.877
10/04/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/05/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/06/2010	1	3.866.255	61.465.874	4.302.611	3.613.323	2.970.151.099	252.933	207.910.577
10/07/2010	1	0	57.852.552	4.049.679	0	0	0	0
10/08/2010	1	0	57.852.552	4.049.679	0	0	0	0

DEAL		455.000.000	3.412.500	
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/03/2008	SERIE A	SERIE B

2,55	2,58
------	------

				SERIE A		SERIE B		
		PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/09/2010	1	3.652.305	57.852.552	4.049.679	3.413.369	3.119.819.114	238.936	218.387.338
10/10/2010	1	0	54.439.183	3.810.743	0	0	0	0
10/11/2010	1	0	54.439.183	3.810.743	0	0	0	0
10/12/2010	1	3.447.727	54.439.183	3.810.743	3.222.174	3.238.285.179	225.552	226.679.963
10/01/2011	1	0	51.217.008	3.585.191	0	0	0	0
10/02/2011	1	0	51.217.008	3.585.191	0	0	0	0
10/03/2011	1	3.257.411	51.217.008	3.585.191	3.084.720	3.377.768.830	172.691	189.096.201
10/04/2011	1	0	48.132.288	3.412.500	0	0	0	0
10/05/2011	1	0	48.132.288	3.412.500	0	0	0	0
10/06/2011	1	3.074.209	48.132.288	3.412.500	3.074.209	3.649.086.376	0	0
10/07/2011	1	0	45.058.079	3.412.500	0	0	0	0
10/08/2011	1	0	45.058.079	3.412.500	0	0	0	0
10/09/2011	1	2.903.835	45.058.079	3.412.500	2.903.835	3.714.004.711	0	0
10/10/2011	1	0	42.154.244	3.412.500	0	0	0	0
10/11/2011	1	0	42.154.244	3.412.500	0	0	0	0
10/12/2011	1	45.566.754	42.154.244	3.412.500	42.154.244	57.751.314.352	3.412.500	4.675.125.000

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B		
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
			455000000					
		438.600.000	16.400.000					
10/11/2001	0	438.600.000	16.400.000	0	0	0	0	0
10/12/2001 1	16.365.736	438.600.000	16.400.000	16.365.736	-37.346.609.508	0	0	0
10/01/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/02/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/03/2002 1	23.486.844	422.234.264	16.400.000	23.486.844	-51.483.162.007	0	0	0
10/04/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/05/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/06/2002 1	22.279.372	398.747.420	16.400.000	22.279.372	-46.786.681.166	0	0	0
10/07/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/08/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/09/2002 1	21.132.472	376.468.048	16.400.000	21.132.472	-42.434.004.379	0	0	0
10/10/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/11/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/12/2002 1	20.043.153	355.335.576	16.400.000	20.043.153	-38.422.725.002	0	0	0
10/01/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/02/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/03/2003 1	19.008.570	335.292.422	16.400.000	19.008.570	-34.728.657.128	0	0	0
10/04/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/05/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/06/2003 1	18.023.611	316.283.853	16.400.000	18.023.611	-31.270.965.806	0	0	0
10/07/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/08/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/09/2003 1	17.089.555	298.260.241	16.400.000	17.089.555	-28.078.139.233	0	0	0
10/10/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/11/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/12/2003 1	16.197.824	281.170.686	16.400.000	16.197.824	-25.139.022.340	0	0	0
10/01/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/02/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/03/2004 1	15.354.316	264.972.862	16.400.000	15.354.316	-22.432.655.435	0	0	0
10/04/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/05/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/06/2004 1	14.552.302	249.618.546	16.400.000	14.552.302	-19.922.101.445	0	0	0
10/07/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/08/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/09/2004 1	13.792.995	235.066.244	16.400.000	12.941.712	-16.526.566.327	851.283	-1.087.088.058	
10/10/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/11/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/12/2004 1	13.069.709	222.124.532	15.548.717	12.214.681	-14.486.611.534	855.028	-1.014.062.807	
10/01/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/02/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/03/2005 1	12.385.404	209.909.851	14.693.690	11.575.144	-12.686.358.103	810.260	-888.045.067	
10/04/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/05/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/06/2005 1	11.735.900	198.334.707	13.883.430	10.968.131	-11.012.003.323	767.769	-770.840.233	
10/07/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/08/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/09/2005 1	11.120.414	187.366.576	13.115.660	10.392.910	-9.478.334.323	727.504	-663.483.403	
10/10/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/11/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/12/2005 1	10.528.455	176.973.666	12.388.157	9.839.678	-8.078.375.254	688.777	-565.486.268	
10/01/2006 1	0	167.133.988	11.699.379	0	0	0	0	0

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
				SERIE A			SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA		PRINCIPAL	VIDA
10/02/2006	1	0	167.133.988	11.699.379	0	0	0	0
10/03/2006	1	9.971.343	167.133.988	11.699.379	9.319.012	-6.812.198.080	652.331	-476.853.866
10/04/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/05/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/06/2006	1	9.441.535	157.814.976	11.047.048	8.823.865	-5.638.449.604	617.671	-394.691.472
10/07/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/08/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/09/2006	1	8.941.602	148.991.111	10.429.378	8.356.637	-4.571.080.519	584.965	-319.975.636
10/10/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/11/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/12/2006	1	8.464.099	140.634.474	9.844.413	7.910.373	-3.607.130.196	553.726	-252.499.114
10/01/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/02/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/03/2007	1	8.014.045	132.724.101	9.290.687	7.489.762	-2.741.252.879	524.283	-191.887.702
10/04/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/05/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/06/2007	1	7.584.651	125.234.339	8.766.404	7.088.459	-1.942.237.809	496.192	-135.956.647
10/07/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/08/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/09/2007	1	7.179.990	118.145.880	8.270.212	6.710.271	-1.221.269.343	469.719	-85.488.854
10/10/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/11/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/12/2007	1	6.790.573	111.435.609	7.800.493	6.346.330	-577.516.025	444.243	-40.426.122
10/01/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/02/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/03/2008	1	6.425.466	105.089.279	7.356.250	6.005.108	0	420.358	0
10/04/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/05/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/06/2008	1	6.074.340	99.084.170	6.935.892	5.676.953	522.279.675	397.387	36.559.577
10/07/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/08/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/09/2008	1	5.745.979	93.407.217	6.538.505	5.370.074	988.093.603	375.905	69.166.552
10/10/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/11/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/12/2008	1	5.428.783	88.037.143	6.162.600	5.073.629	1.395.248.087	355.154	97.667.366
10/01/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/02/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/03/2009	1	5.133.363	82.963.514	5.807.446	4.797.536	1.751.100.502	335.827	122.577.035
10/04/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/05/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/06/2009	1	4.850.688	78.165.978	5.471.618	4.533.353	2.071.742.336	317.335	145.021.964
10/07/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/08/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/09/2009	1	4.586.610	73.632.625	5.154.284	4.286.551	2.353.316.605	300.059	164.732.162
10/10/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/11/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/12/2009	1	4.334.093	69.346.074	4.854.225	4.050.555	2.592.354.978	283.539	181.464.848
10/01/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/02/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/03/2010	1	4.097.721	65.295.519	4.570.686	3.829.645	2.795.641.098	268.075	195.694.877
10/04/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/05/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/06/2010	1	3.866.255	61.465.874	4.302.611	3.613.323	2.970.151.099	252.933	207.910.577
10/07/2010	1	0	57.852.552	4.049.679	0	0	0	0
10/08/2010	1	0	57.852.552	4.049.679	0	0	0	0

DEAL			455.000.000	3.412.500		
MEZZ. DECLINN	4,38213		7%			
MEZZ. STOPS DECLINN			0,75%			
VIDA RESIDUAL DESDE			10/03/2008	SERIE A	SERIE B	
				2,55		2,58

				SERIE A		SERIE B		
		PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/09/2010	1	3.652.305	57.852.552	4.049.679	3.413.369	3.119.819.114	238.936	218.387.338
10/10/2010	1	0	54.439.183	3.810.743	0	0	0	0
10/11/2010	1	0	54.439.183	3.810.743	0	0	0	0
10/12/2010	1	3.447.727	54.439.183	3.810.743	3.222.174	3.238.285.179	225.552	226.679.963
10/01/2011	1	0	51.217.008	3.585.191	0	0	0	0
10/02/2011	1	0	51.217.008	3.585.191	0	0	0	0
10/03/2011	1	3.257.411	51.217.008	3.585.191	3.084.720	3.377.768.830	172.691	189.096.201
10/04/2011	1	0	48.132.288	3.412.500	0	0	0	0
10/05/2011	1	0	48.132.288	3.412.500	0	0	0	0
10/06/2011	1	3.074.209	48.132.288	3.412.500	3.074.209	3.649.086.376	0	0
10/07/2011	1	0	45.058.079	3.412.500	0	0	0	0
10/08/2011	1	0	45.058.079	3.412.500	0	0	0	0
10/09/2011	1	2.903.835	45.058.079	3.412.500	2.903.835	3.714.004.711	0	0
10/10/2011	1	0	42.154.244	3.412.500	0	0	0	0
10/11/2011	1	0	42.154.244	3.412.500	0	0	0	0
10/12/2011	1	45.566.754	42.154.244	3.412.500	42.154.244	57.751.314.352	3.412.500	4.675.125.000

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B		
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
			455000000					
		438.600.000	16.400.000					
10/11/2001	0	438.600.000	16.400.000	0	0	0	0	0
10/12/2001 1	16.365.736	438.600.000	16.400.000	16.365.736	-37.346.609.508	0	0	0
10/01/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/02/2002 1	0	422.234.264	16.400.000	0	0	0	0	0
10/03/2002 1	23.486.844	422.234.264	16.400.000	23.486.844	-51.483.162.007	0	0	0
10/04/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/05/2002 1	0	398.747.420	16.400.000	0	0	0	0	0
10/06/2002 1	22.279.372	398.747.420	16.400.000	22.279.372	-46.786.681.166	0	0	0
10/07/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/08/2002 1	0	376.468.048	16.400.000	0	0	0	0	0
10/09/2002 1	21.132.472	376.468.048	16.400.000	21.132.472	-42.434.004.379	0	0	0
10/10/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/11/2002 1	0	355.335.576	16.400.000	0	0	0	0	0
10/12/2002 1	20.043.153	355.335.576	16.400.000	20.043.153	-38.422.725.002	0	0	0
10/01/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/02/2003 1	0	335.292.422	16.400.000	0	0	0	0	0
10/03/2003 1	19.008.570	335.292.422	16.400.000	19.008.570	-34.728.657.128	0	0	0
10/04/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/05/2003 1	0	316.283.853	16.400.000	0	0	0	0	0
10/06/2003 1	18.023.611	316.283.853	16.400.000	18.023.611	-31.270.965.806	0	0	0
10/07/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/08/2003 1	0	298.260.241	16.400.000	0	0	0	0	0
10/09/2003 1	17.089.555	298.260.241	16.400.000	17.089.555	-28.078.139.233	0	0	0
10/10/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/11/2003 1	0	281.170.686	16.400.000	0	0	0	0	0
10/12/2003 1	16.197.824	281.170.686	16.400.000	16.197.824	-25.139.022.340	0	0	0
10/01/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/02/2004 1	0	264.972.862	16.400.000	0	0	0	0	0
10/03/2004 1	15.354.316	264.972.862	16.400.000	15.354.316	-22.432.655.435	0	0	0
10/04/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/05/2004 1	0	249.618.546	16.400.000	0	0	0	0	0
10/06/2004 1	14.552.302	249.618.546	16.400.000	14.552.302	-19.922.101.445	0	0	0
10/07/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/08/2004 1	0	235.066.244	16.400.000	0	0	0	0	0
10/09/2004 1	13.792.995	235.066.244	16.400.000	12.941.712	-16.526.566.327	851.283	-1.087.088.058	
10/10/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/11/2004 1	0	222.124.532	15.548.717	0	0	0	0	0
10/12/2004 1	13.069.709	222.124.532	15.548.717	12.214.681	-14.486.611.534	855.028	-1.014.062.807	
10/01/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/02/2005 1	0	209.909.851	14.693.690	0	0	0	0	0
10/03/2005 1	12.385.404	209.909.851	14.693.690	11.575.144	-12.686.358.103	810.260	-888.045.067	
10/04/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/05/2005 1	0	198.334.707	13.883.430	0	0	0	0	0
10/06/2005 1	11.735.900	198.334.707	13.883.430	10.968.131	-11.012.003.323	767.769	-770.840.233	
10/07/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/08/2005 1	0	187.366.576	13.115.660	0	0	0	0	0
10/09/2005 1	11.120.414	187.366.576	13.115.660	10.392.910	-9.478.334.323	727.504	-663.483.403	
10/10/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/11/2005 1	0	176.973.666	12.388.157	0	0	0	0	0
10/12/2005 1	10.528.455	176.973.666	12.388.157	9.839.678	-8.078.375.254	688.777	-565.486.268	
10/01/2006 1	0	167.133.988	11.699.379	0	0	0	0	0

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/03/2008	SERIE A		SERIE B	
						2,55		2,58
				SERIE A			SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA		PRINCIPAL	VIDA
10/02/2006	1	0	167.133.988	11.699.379	0	0	0	0
10/03/2006	1	9.971.343	167.133.988	11.699.379	9.319.012	-6.812.198.080	652.331	-476.853.866
10/04/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/05/2006	1	0	157.814.976	11.047.048	0	0	0	0
10/06/2006	1	9.441.535	157.814.976	11.047.048	8.823.865	-5.638.449.604	617.671	-394.691.472
10/07/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/08/2006	1	0	148.991.111	10.429.378	0	0	0	0
10/09/2006	1	8.941.602	148.991.111	10.429.378	8.356.637	-4.571.080.519	584.965	-319.975.636
10/10/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/11/2006	1	0	140.634.474	9.844.413	0	0	0	0
10/12/2006	1	8.464.099	140.634.474	9.844.413	7.910.373	-3.607.130.196	553.726	-252.499.114
10/01/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/02/2007	1	0	132.724.101	9.290.687	0	0	0	0
10/03/2007	1	8.014.045	132.724.101	9.290.687	7.489.762	-2.741.252.879	524.283	-191.887.702
10/04/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/05/2007	1	0	125.234.339	8.766.404	0	0	0	0
10/06/2007	1	7.584.651	125.234.339	8.766.404	7.088.459	-1.942.237.809	496.192	-135.956.647
10/07/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/08/2007	1	0	118.145.880	8.270.212	0	0	0	0
10/09/2007	1	7.179.990	118.145.880	8.270.212	6.710.271	-1.221.269.343	469.719	-85.488.854
10/10/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/11/2007	1	0	111.435.609	7.800.493	0	0	0	0
10/12/2007	1	6.790.573	111.435.609	7.800.493	6.346.330	-577.516.025	444.243	-40.426.122
10/01/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/02/2008	1	0	105.089.279	7.356.250	0	0	0	0
10/03/2008	1	6.425.466	105.089.279	7.356.250	6.005.108	0	420.358	0
10/04/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/05/2008	1	0	99.084.170	6.935.892	0	0	0	0
10/06/2008	1	6.074.340	99.084.170	6.935.892	5.676.953	522.279.675	397.387	36.559.577
10/07/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/08/2008	1	0	93.407.217	6.538.505	0	0	0	0
10/09/2008	1	5.745.979	93.407.217	6.538.505	5.370.074	988.093.603	375.905	69.166.552
10/10/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/11/2008	1	0	88.037.143	6.162.600	0	0	0	0
10/12/2008	1	5.428.783	88.037.143	6.162.600	5.073.629	1.395.248.087	355.154	97.667.366
10/01/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/02/2009	1	0	82.963.514	5.807.446	0	0	0	0
10/03/2009	1	5.133.363	82.963.514	5.807.446	4.797.536	1.751.100.502	335.827	122.577.035
10/04/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/05/2009	1	0	78.165.978	5.471.618	0	0	0	0
10/06/2009	1	4.850.688	78.165.978	5.471.618	4.533.353	2.071.742.336	317.335	145.021.964
10/07/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/08/2009	1	0	73.632.625	5.154.284	0	0	0	0
10/09/2009	1	4.586.610	73.632.625	5.154.284	4.286.551	2.353.316.605	300.059	164.732.162
10/10/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/11/2009	1	0	69.346.074	4.854.225	0	0	0	0
10/12/2009	1	4.334.093	69.346.074	4.854.225	4.050.555	2.592.354.978	283.539	181.464.848
10/01/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/02/2010	1	0	65.295.519	4.570.686	0	0	0	0
10/03/2010	1	4.097.721	65.295.519	4.570.686	3.829.645	2.795.641.098	268.075	195.694.877
10/04/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/05/2010	1	0	61.465.874	4.302.611	0	0	0	0
10/06/2010	1	3.866.255	61.465.874	4.302.611	3.613.323	2.970.151.099	252.933	207.910.577
10/07/2010	1	0	57.852.552	4.049.679	0	0	0	0
10/08/2010	1	0	57.852.552	4.049.679	0	0	0	0

DEAL			455.000.000	3.412.500		
MEZZ. DECLINN	4,38213		7%			
MEZZ. STOPS DECLINN			0,75%			
VIDA RESIDUAL DESDE			10/03/2008	SERIE A	SERIE B	
				2,55		2,58

				SERIE A		SERIE B		
				PRINCIPAL	VIDA	PRINCIPAL	VIDA	
10/09/2010	1	3.652.305	57.852.552	4.049.679	3.413.369	3.119.819.114	238.936	218.387.338
10/10/2010	1	0	54.439.183	3.810.743	0	0	0	0
10/11/2010	1	0	54.439.183	3.810.743	0	0	0	0
10/12/2010	1	3.447.727	54.439.183	3.810.743	3.222.174	3.238.285.179	225.552	226.679.963
10/01/2011	1	0	51.217.008	3.585.191	0	0	0	0
10/02/2011	1	0	51.217.008	3.585.191	0	0	0	0
10/03/2011	1	3.257.411	51.217.008	3.585.191	3.084.720	3.377.768.830	172.691	189.096.201
10/04/2011	1	0	48.132.288	3.412.500	0	0	0	0
10/05/2011	1	0	48.132.288	3.412.500	0	0	0	0
10/06/2011	1	3.074.209	48.132.288	3.412.500	3.074.209	3.649.086.376	0	0
10/07/2011	1	0	45.058.079	3.412.500	0	0	0	0
10/08/2011	1	0	45.058.079	3.412.500	0	0	0	0
10/09/2011	1	2.903.835	45.058.079	3.412.500	2.903.835	3.714.004.711	0	0
10/10/2011	1	0	42.154.244	3.412.500	0	0	0	0
10/11/2011	1	0	42.154.244	3.412.500	0	0	0	0
10/12/2011	1	45.566.754	42.154.244	3.412.500	42.154.244	57.751.314.352	3.412.500	4.675.125.000

UCI 7

				1,62%	Remaining	Average		Monthly	
		Real	Prepayment	vector	at the end	Single	CPR	Single	CPR
		outstanding			of the month	monthly		monthly	
						mortality		mortality	
Date									
									11,11%
1		455.000.009,8		100,00%	100,00%				
2	nov-01	454.098.295,1	451.706.195,41	98,38%	99,47%	0,53%	6,14%	0,53%	6,14%
3	dic-01	453.197.836,1	447.339.242,19	96,79%	98,71%	0,65%	7,51%	0,77%	8,86%
4	ene-02	452.292.919,8	439.556.817,29	95,22%	97,18%	0,95%	10,80%	1,54%	17,02%
5	feb-02	451.383.524,1	434.231.212,61	93,68%	96,20%	0,96%	10,97%	1,01%	11,50%
6	mar-02	450.469.627,0	428.897.386,26	92,16%	95,21%	0,98%	11,11%	1,03%	11,66%
7	abr-02	449.551.206,1	423.108.773,90	90,67%	94,12%	1,01%	11,42%	1,15%	12,94%
8	may-02	448.628.239,0	416.897.830,56	89,20%	92,93%	1,04%	11,82%	1,27%	14,17%
9	jun-02	447.700.703,2	410.686.861,59	87,75%	91,73%	1,07%	12,14%	1,29%	14,38%
10	jul-02	446.768.576,1	403.711.012,82	86,33%	90,36%	1,12%	12,64%	1,49%	16,52%
11	ago-02	445.831.834,9	398.284.556,05	84,93%	89,34%	1,12%	12,66%	1,14%	12,82%
12	sep-02	444.890.456,9	393.405.287,80	83,56%	88,43%	1,11%	12,56%	1,02%	11,53%
13	oct-02	443.944.419,1	387.569.978,17	82,20%	87,30%	1,13%	12,70%	1,27%	14,25%
14	nov-02	442.993.698,4	383.688.230,65	80,87%	86,61%	1,10%	12,42%	0,79%	9,07%
15	dic-02	442.038.271,7	377.075.084,73	79,56%	85,30%	1,13%	12,74%	1,51%	16,70%
16	ene-03	441.078.115,5	371.913.641,44	78,27%	84,32%	1,13%	12,75%	1,15%	13,00%
17	feb-03	440.113.206,6	365.577.791,78	77,00%	83,06%	1,15%	12,99%	1,49%	16,47%
18	mar-03	439.143.521,4	359.545.407,87	75,76%	81,87%	1,17%	13,17%	1,43%	15,90%
19	abr-03	438.169.036,3	352.380.314,51	74,53%	80,42%	1,20%	13,52%	1,77%	19,34%
20	may-03	437.191.389,7	346.092.234,07	73,32%	79,16%	1,22%	13,72%	1,56%	17,24%
21	jun-03	436.208.903,9	337.955.234,82	72,14%	77,48%	1,27%	14,20%	2,13%	22,78%
22	jul-03	435.221.554,7	330.376.545,25	70,97%	75,91%	1,30%	14,57%	2,02%	21,73%
23	ago-03	434.229.318,1	321.652.059,63	69,82%	74,07%	1,35%	15,10%	2,42%	25,45%
24	sep-03	433.232.170,0	314.538.131,36	68,69%	72,60%	1,38%	15,38%	1,99%	21,40%
25	oct-03	432.230.086,0	305.913.796,00	67,57%	70,78%	1,43%	15,87%	2,52%	26,35%
26	nov-03	431.227.554,7	297.464.843,21	66,48%	68,98%	1,47%	16,33%	2,54%	26,52%
27	dic-03	430.220.060,9	289.006.594,04	65,40%	67,18%	1,52%	16,77%	2,62%	27,25%
28	ene-04	429.207.580,0	281.326.303,91	64,34%	65,55%	1,55%	17,12%	2,43%	25,54%
29	feb-04	428.190.087,4	275.240.024,44	63,30%	64,28%	1,57%	17,25%	1,93%	20,86%
30	mar-04	427.167.558,1	268.453.291,18	62,27%	62,84%	1,59%	17,49%	2,23%	23,73%
31	abr-04	426.139.967,4	263.280.962,60	61,27%	61,78%	1,59%	17,52%	1,69%	18,50%
32	may-04	425.110.650,4	257.604.955,02	60,27%	60,60%	1,60%	17,63%	1,92%	20,75%
33	jun-04	424.076.238,4	251.086.718,50	59,30%	59,21%	1,62%	17,84%	2,29%	24,29%
34	jul-04	423.036.706,0	245.149.366,27	58,34%	57,95%	1,64%	18,00%	2,12%	22,72%
35	ago-04	421.992.027,9	239.325.293,99	57,39%	56,71%	1,65%	18,14%	2,13%	22,81%
36	sep-04	420.942.178,7	235.364.039,23	56,46%	55,91%	1,65%	18,07%	1,41%	15,67%
37	oct-04	419.887.132,7	231.167.503,18	55,55%	55,05%	1,64%	18,04%	1,54%	16,95%
38	nov-04	418.830.885,5	226.819.781,70	54,65%	54,16%	1,64%	18,04%	1,63%	17,93%
39	dic-04	417.769.409,8	221.964.479,14	53,76%	53,13%	1,65%	18,10%	1,89%	20,48%
40	ene-05	416.702.679,9	216.637.672,73	52,89%	51,99%	1,66%	18,23%	2,15%	22,96%
41	feb-05	415.630.669,6	210.990.067,22	52,03%	50,76%	1,68%	18,40%	2,36%	24,88%
42	mar-05	414.553.352,9	206.704.272,07	51,19%	49,86%	1,68%	18,43%	1,78%	19,36%
43	abr-05	413.470.703,5	202.412.289,85	50,36%	48,95%	1,69%	18,46%	1,82%	19,78%
44	may-05	412.384.735,2	197.765.822,66	49,55%	47,96%	1,69%	18,54%	2,04%	21,90%
45	jun-05	411.293.391,4	192.718.552,63	48,74%	46,86%	1,71%	18,68%	2,29%	24,30%
46	jul-05	410.196.645,5	187.782.161,79	47,95%	45,78%	1,72%	18,81%	2,30%	24,37%
47	ago-05	409.094.470,7	183.663.822,23	47,18%	44,90%	1,73%	18,85%	1,93%	20,85%
48	sep-05	407.986.840,1	180.263.957,53	46,41%	44,18%	1,72%	18,82%	1,58%	17,44%
49	oct-05	406.873.726,7	176.610.143,26	45,66%	43,41%	1,72%	18,83%	1,76%	19,18%
50	nov-05	405.764.904,7	171.992.457,02	44,92%	42,39%	1,74%	18,96%	2,35%	24,81%
51	dic-05	404.650.594,0	168.176.256,90	44,19%	41,56%	1,74%	19,00%	1,95%	21,04%
52	ene-06	403.530.767,4	164.561.945,29	43,48%	40,78%	1,74%	19,03%	1,88%	20,34%
53	feb-06	402.405.397,8	160.651.293,31	42,77%	39,92%	1,75%	19,10%	2,10%	22,52%
54	mar-06	401.274.457,5	157.239.052,04	42,08%	39,18%	1,75%	19,11%	1,85%	20,06%
55	abr-06	400.137.919,1	153.851.969,80	41,40%	38,45%	1,75%	19,14%	1,88%	20,33%
56	may-06	399.002.357,0	150.515.247,91	40,73%	37,72%	1,76%	19,16%	1,89%	20,47%
57	jun-06	397.861.173,8	146.529.356,09	40,07%	36,83%	1,77%	19,27%	2,37%	25,00%
58	jul-06	396.714.341,8	142.512.879,25	39,42%	35,92%	1,78%	19,39%	2,46%	25,84%
59	ago-06	395.561.833,0	140.168.073,31	38,78%	35,44%	1,77%	19,32%	1,36%	15,14%
60	sep-06	394.403.619,2	137.988.166,63	38,15%	34,99%	1,76%	19,23%	1,27%	14,18%
61	oct-06	393.239.672,3	135.943.565,90	37,54%	34,57%	1,75%	19,14%	1,19%	13,38%

UCI 7

						Average		Monthly	
62	nov-06	392.077.715,4	133.106.329,11	36,93%	33,95%	1,76%	19,15%	1,80%	19,55%
63	dic-06	390.910.006,7	130.257.730,83	36,33%	33,32%	1,76%	19,16%	1,85%	20,05%
64	ene-07	389.736.517,9	127.628.864,03	35,74%	32,75%	1,76%	19,16%	1,72%	18,83%
65	feb-07	388.557.220,4	126.191.889,76	35,16%	32,48%	1,74%	19,01%	0,83%	9,47%
66	mar-07	387.372.085,3	123.953.902,08	34,59%	32,00%	1,74%	18,97%	1,47%	16,31%
67	abr-07	386.181.083,8	122.194.212,79	34,03%	31,64%	1,73%	18,88%	1,12%	12,60%
68	may-07	384.991.895,4	120.828.724,40	33,48%	31,38%	1,71%	18,74%	0,81%	9,32%
69	jun-07	383.796.820,5	118.790.093,18	32,94%	30,95%	1,71%	18,69%	1,38%	15,37%
70	jul-07	382.595.830,0	117.235.655,73	32,40%	30,64%	1,70%	18,59%	1,00%	11,35%
71	ago-07	381.388.894,6	115.802.566,92	31,88%	30,36%	1,69%	18,48%	0,91%	10,39%
72	sep-07	380.175.984,9	114.258.635,84	31,36%	30,05%	1,68%	18,39%	1,02%	11,56%
73	oct-07	378.957.071,2	113.036.922,50	30,86%	29,83%	1,67%	18,26%	0,75%	8,65%
74	nov-07	377.745.414,1	111.696.366,07	30,36%	29,57%	1,66%	18,15%	0,87%	9,94%
75	dic-07	376.527.759,2	110.300.665,14	29,86%	29,29%	1,65%	18,05%	0,93%	10,61%
76	ene-08	375.304.077,0	108.619.853,48	29,38%	28,94%	1,64%	17,99%	1,20%	13,52%
77	feb-08	374.074.337,5	107.515.094,24	28,90%	28,74%	1,63%	17,87%	0,69%	7,99%
78	mar-08	372.838.510,8	106.020.072,00	28,44%	28,44%	1,62%	17,80%	1,06%	12,04%