

FONDO DE TITULIZACIÓN PYMES MAGDALENA 11

QUARTERLY INVESTOR REPORT

Cash Settlement Date April 23, 2025

Payment data	
Cash Settlement Date	April 23, 2025
Last Settlement Date	December 4, 2024
3 Months Euribor (%)	2.183%
Next Settlement Date	July 23, 2025

Portfolio Amortization	
PRONA	2.288.853.422,22
Portfolio Amortization	338.547.323,83
C.P.R. (annual)	9,62%

Losses information	
(i) Cumulative Losses previous	0.00
Initial Credit Protection Amount	1.873.061,08
Credit Protection Adjustment Amount (Workout)	0.00
Other Adjustment	0.00
Late Recovery Amount	0.00
(ii) Cumulative Losses (Apr 2025)	1.873.061,08
(ii)-(i) Period Losses	1.873.061,08
Initial Verifiable Reference Obligations (Pending)	0.00
Final Verifiable Reference Obligations (Pending)	0.00
Aggregate Seller Payment	0.00

Tranches						
	Initial Balance	Previous Balance	Loss Allocation as of April 23, 2025	Amortisation Amount	Final Balance	Cummulative Losses
Senior tranche amount	2.404.000.746,05	91,5%	2.404.000.746,05	0,00	312.893.694,49	2.091.107.051,56
Protected tranche Amount A	197.100.000,00	7,5%	197.100.000,00	0,00	25.653.629,34	171.446.370,66
Threshold amount	26.300.000,00	1,0%	26.300.000,00	1.873.061,08	0,00	24.426.938,92
Total	2.627.400.746,05	100,0%	2.627.400.746,05	1.873.061,08	338.547.323,83	2.286.980.361,14

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305863005	1.971	3.696,00	7.284.816,00	13.015,54	25.653.629,34	1,20	8,683%	1.909,20	3.763.033,20

Subordination Event Information		
	Threshold	Actual Data
(a) Cumulative Adjusted Credit Losses	2,00%	0,07%
(b) Detachment Point Protected Tranche	4,25%	8,64%
(c) Higher Risk PRONA (difference 35 bps)	0,00%	2,11%
(d) Cumulative Unmatured Losses	223.400.000,00	1.382.233,87

The fund does not meet any of the triggers with respect of subordination events.

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QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X000P4H3	Restructuring	December 18, 2024	2,419.39	n/a
90630001-55X000P74Q	Restructuring	December 23, 2024	3,126.34	n/a
90630001-55X000P5UJ	Bankruptcy	January 24, 2025	22,275.99	n/a
90630001-55X000P2OZ	Restructuring	February 21, 2025	12,995.72	n/a
90630001-55X000P38Z	Restructuring	February 27, 2025	714.69	n/a
90630001-55X000P1I2	Failure to pay	February 11, 2025	15,493.06	n/a
90630001-55X000P4RY	Failure to pay	February 11, 2025	55,314.92	n/a
90630001-55Y000O3ZM	Failure to pay	February 6, 2025	80,239.40	n/a
90630001-55X000P3X7	Restructuring	March 3, 2025	18,058.65	n/a
90630001-55X000P4RC	Restructuring	March 12, 2025	42,610.92	n/a
90630001-55X000P3ET	Restructuring	March 26, 2025	4,801.50	n/a
90630001-55X000P2EL	Failure to pay	March 4, 2025	150,238.45	n/a
90630001-55X000P64Q	Failure to pay	March 4, 2025	160,028.62	n/a
90630001-55X000P6MZ	Failure to pay	March 6, 2025	23,602.71	n/a
90630001-55X000P58B	Failure to pay	March 12, 2025	280,297.50	n/a
90630001-55X000P4FX	Failure to pay	March 14, 2025	1,389.56	verified
90630001-55X000P3VW	Failure to pay	March 21, 2025	982,113.32	verified
90630001-55X000P3BD	Failure to pay	March 25, 2025	24,406.34	n/a
90630001-55Y000O28Y	Failure to pay	March 4, 2025	33,434.10	n/a

1,873,061.09

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000P4H3	Restructuring	December 18, 2024	2,419.29	n/a			
90630001-55X000P74Q	Restructuring	December 23, 2024	3,126.34	n/a			
90630001-55X000P5UJ	Bankruptcy	January 24, 2025	22,275.99	n/a			
90630001-55X000P2OZ	Restructuring	February 21, 2025	12,995.72	n/a			
90630001-55X000P38Z	Restructuring	February 27, 2025	714.69	n/a			
90630001-55X000P1I2	Failure to pay	February 11, 2025	15,493.06	n/a			
90630001-55X000P4RY	Failure to pay	February 11, 2025	55,314.92	n/a			
90630001-55Y00003ZM	Failure to pay	February 6, 2025	80,239.40	n/a			
90630001-55X000P3X7	Restructuring	March 3, 2025	18,058.65	n/a			
90630001-55X000P4RC	Restructuring	March 12, 2025	42,610.92	n/a			
90630001-55X000P3ET	Restructuring	March 26, 2025	4,301.90	n/a			
90630001-55X000P2EL	Failure to pay	March 4, 2025	110,238.45	n/a			
90630001-55X000P64Q	Failure to pay	March 4, 2025	160,028.62	n/a			
90630001-55X000P6MZ	Failure to pay	March 6, 2025	23,603.71	n/a			
90630001-55X000P58B	Failure to pay	March 12, 2025	280,297.50	n/a			
90630001-55X000P4FX	Failure to pay	March 14, 2025	1,388.56	verified			
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90630001-55Y000028Y	Failure to pay	March 4, 2025	33,434.10	n/a			

1,873,061.08	0.00
Total	1,873,061.08