

FONDO DE TITULIZACIÓN PYMES MAGDALENA 5

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date December 30, 2025

Payment data	
Cash Settlement Date	December 30, 2025
Last Settlement Date	September 30, 2025
3 Months Euribor (%)	2,018%
Next Settlement Date	March 30, 2026

Portfolio Amortization	
PRONA	290.911.503,45
Portfolio Amortization	44.439.979,87
C.P.R. (annual)	2,16%

Losses information	
(i) Cumulative Losses previous (Sep, 2025)	24.993.526,96
Initial Credit Protection Amount	26.326.869,32
Credit Protection Adjustment Amount (Workout)	(663.319,20)
Other Adjustment	(470.898,97)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses(Dec, 2025)	25.192.651,15
(ii)-(i) Period Losses	199.124,19

Aggregate Seller Payment	
	2.435.449,20

Tranches							
	Initial Balance		Previous Balance	Loss Allocation as of December 30, 2025	Amortisation Amount	Final Balance	Cummulative Losses
Senior tranche amount	2.328.814.289,19	92,1%	271.807.514,90	0,00	44.439.979,87	227.367.535,03	0,00
Protected tranche Amount A	177.000.000,00	7,0%	43.721.318,70	199.107,30	0,00	43.522.211,40	2.435.449,20
Threshold amount	22.757.142,89	0,9%	0,00	0,00	0,00	0,00	22.757.142,89
Total	2.528.571.432,08	100,0%	315.528.833,60	199.107,30	44.439.979,87	270.889.746,43	25.192.592,09

(i) Losses applied to the tranche, adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305594006	1.770	655,61	1.160.429,70	0,00	0,00	0,73	10,518%	646,56	1.144.411,20

WAL ⁽¹⁾ Weighted average life based on Maturity Date

Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	37.928.571,48	28.293.252,73
Cumulative Unmatured Losses	43.721.318,70	11.292.475,98
WA PD Non Defaulted	2,50%	2,39%
PRONA vs Initial PRONA	10,00%	11,51%

The fund breached one of the triggers with respect to the amortisation of the bonds in March 2025, so the prorrata amortisation ceased and became sequential.

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X000EGI6	Failure to pay	February 28, 2025	10.725,16	n/a
90630001-55X000EOMP	Failure to pay	September 13, 2025	7.630,14	n/a
90630001-55X000E0X7	Failure to pay	September 16, 2025	8.322,58	n/a
90630001-55X000DLX5	Failure to pay	September 18, 2025	6.086,57	n/a
90630001-55X000EFSE	Failure to pay	September 22, 2025	3.103,75	n/a
90630001-55X000DOH1	Failure to pay	September 25, 2025	118.208,90	n/a
90630001-55X000DRIM	Failure to pay	September 26, 2025	1.412,98	n/a
90630001-55X000EIWH	Failure to pay	September 28, 2025	1.626,04	n/a
90630001-55X000DN5V	Failure to pay	September 29, 2025	51.351,94	n/a
90630001-55X000E18H	Failure to pay	September 29, 2025	179.446,56	n/a
90630001-55X000EEHU	Failure to pay	September 28, 2025	8.124,24	n/a
90630001-55X000EEE5	Failure to pay	September 28, 2025	3.909,65	n/a
90630001-55X000ER28	Failure to pay	September 28, 2025	4.478,37	n/a
90630001-55X000EISO	Failure to pay	September 28, 2025	7.987,29	n/a
90630001-55X000EBJN	Restructuring	September 9, 2025	684,13	n/a
90630001-55X000EQIZ	Restructuring	September 30, 2025	5.581,50	n/a
90630001-55X000DPOR	Failure to pay	September 28, 2025	94.532,33	n/a
90630001-55X000FWUH	Failure to pay	September 28, 2025	4.384,58	n/a
90630001-55X000FXM9	Failure to pay	September 28, 2025	3.536,10	n/a
90630001-55X000FYJA	Failure to pay	September 28, 2025	2.426,37	n/a
90630001-55X000GBH2	Restructuring	September 12, 2025	13.097,29	n/a
90630001-55X000DMUL	Failure to pay	October 21, 2025	15.054,72	n/a
90630001-55X000DQJ5	Failure to pay	October 23, 2025	9.925,19	n/a
90630001-55X000EP3G	Failure to pay	October 24, 2025	11.377,92	n/a
90630001-55X000ELNE	Failure to pay	October 29, 2025	3.268,96	n/a
90630001-55X000EGV1	Failure to pay	October 29, 2025	7.084,98	n/a
90630001-55X000EM81	Failure to pay	October 29, 2025	5.665,95	verified
90630001-55X000EM9N	Failure to pay	October 29, 2025	3.467,52	n/a
90630001-55X000EOWL	Failure to pay	October 29, 2025	4.781,49	n/a
90630001-55X000EEO6	Failure to pay	October 29, 2025	3.629,46	n/a
90630001-55X000EKXF	Failure to pay	October 30, 2025	4.301,07	n/a
90630001-55X000DZEM	Restructuring	October 2, 2025	5.525,69	n/a
90630001-55X000EMVT	Restructuring	October 27, 2025	3.860,55	n/a
90630001-55X000ECVB	Restructuring	October 27, 2025	24.827,86	n/a
90630001-55X000FXK1	Failure to pay	October 21, 2025	4.249,37	n/a
90630001-55X000FV5L	Failure to pay	October 28, 2025	1.843,84	n/a
90630001-55X000FWUS	Failure to pay	October 28, 2025	2.544,21	n/a
90630001-55X000FX1V	Failure to pay	October 28, 2025	1.900,15	n/a
90630001-55X000FVZN	Failure to pay	October 29, 2025	6.977,85	n/a
90630001-55X000FWY1	Restructuring	October 16, 2025	1.273,05	n/a
90630001-55X000FYAD	Restructuring	October 27, 2025	21.675,17	n/a
90630001-55X000GAPJ	Failure to pay	October 3, 2025	6.193,21	n/a
90630001-55X000E3P9	Failure to pay	November 11, 2025	2.759,46	n/a
90630001-55X000EIP8	Failure to pay	November 25, 2025	5.799,95	n/a
90630001-55X000DT42	Failure to pay	November 26, 2025	4.280,71	n/a
90630001-55X000EL88	Failure to pay	November 28, 2025	1.483,54	n/a
90630001-55X000ER19	Restructuring	November 5, 2025	958,35	n/a
90630001-55X000ENS3	Restructuring	November 12, 2025	3.989,44	verified
90630001-55X000EHOL	Restructuring	November 21, 2025	4.499,84	n/a
90630001-55X000EPHN	Restructuring	November 25, 2025	4.065,04	n/a
90630001-55X000FW4S	Restructuring	November 27, 2025	2.191,74	verified

716.112,75

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000EGI6	Failure to pay	February 28, 2025	10,725.16	n/a			
90630001-55X000E0MP	Failure to pay	September 13, 2025	7,630.14	n/a			
90630001-55X000E0X7	Failure to pay	September 16, 2025	8,322.58	n/a			
90630001-55X000DLX5	Failure to pay	September 18, 2025	6,086.57	n/a			
90630001-55X000EFSE	Failure to pay	September 22, 2025	3,103.75	n/a			
90630001-55X000DOH1	Failure to pay	September 25, 2025	118,208.90	n/a			
90630001-55X000DRIM	Failure to pay	September 26, 2025	1,412.98	n/a			
90630001-55X000EIWH	Failure to pay	September 28, 2025	1,626.04	n/a			
90630001-55X000DN5V	Failure to pay	September 29, 2025	51,351.94	n/a			
90630001-55X000E18H	Failure to pay	September 29, 2025	179,446.56	n/a			
90630001-55X000EEHU	Failure to pay	September 28, 2025	8,124.24	n/a			
90630001-55X000EEE5	Failure to pay	September 28, 2025	3,909.65	n/a			
90630001-55X000ER28	Failure to pay	September 28, 2025	4,478.37	n/a			
90630001-55X000EISO	Failure to pay	September 28, 2025	7,987.29	n/a			
90630001-55X000EBJN	Restructuring	September 9, 2025	684.13	n/a			
90630001-55X000EQIZ	Restructuring	September 30, 2025	5,581.50	n/a			
90630001-55X000DPOR	Failure to pay	September 28, 2025	94,532.33	n/a			
90630001-55X000FWUH	Failure to pay	September 28, 2025	4,384.58	n/a			
90630001-55X000FXM9	Failure to pay	September 28, 2025	3,536.10	n/a			
90630001-55X000FYJA	Failure to pay	September 28, 2025	2,426.37	n/a			
90630001-55X000GBH2	Restructuring	September 12, 2025	13,097.29	n/a			
90630001-55X000DMUL	Failure to pay	October 21, 2025	15,054.72	n/a			
90630001-55X000DQJ5	Failure to pay	October 23, 2025	9,925.19	n/a			
90630001-55X000EP3G	Failure to pay	October 24, 2025	11,377.92	n/a			
90630001-55X000ELNE	Failure to pay	October 29, 2025	3,268.96	n/a			
90630001-55X000EGV1	Failure to pay	October 29, 2025	7,084.98	n/a			
90630001-55X000EM81	Failure to pay	October 29, 2025	5,665.95	verified			
90630001-55X000EM9N	Failure to pay	October 29, 2025	3,467.52	n/a			
90630001-55X000EOWL	Failure to pay	October 29, 2025	4,781.49	n/a			
90630001-55X000EEO6	Failure to pay	October 29, 2025	3,629.46	n/a			
90630001-55X000EKXF	Failure to pay	October 30, 2025	4,301.07	n/a			
90630001-55X000DZEM	Restructuring	October 2, 2025	5,525.69	n/a			
90630001-55X000EMVT	Restructuring	October 27, 2025	3,860.55	n/a			
90630001-55X000ECVB	Restructuring	October 27, 2025	24,827.86	n/a			
90630001-55X000FXK1	Failure to pay	October 21, 2025	4,249.37	n/a			
90630001-55X000FV5L	Failure to pay	October 28, 2025	1,843.84	n/a			
90630001-55X000FWUS	Failure to pay	October 28, 2025	2,544.21	n/a			
90630001-55X000FX1V	Failure to pay	October 28, 2025	1,900.15	n/a			
90630001-55X000FVZN	Failure to pay	October 29, 2025	6,977.85	n/a			
90630001-55X000FWY1	Restructuring	October 16, 2025	1,273.05	n/a			
90630001-55X000FYAD	Restructuring	October 27, 2025	21,675.17	n/a			
90630001-55X000GAPJ	Failure to pay	October 3, 2025	6,193.21	n/a			
90630001-55X000E3P9	Failure to pay	November 11, 2025	2,759.46	n/a			
90630001-55X000EIP8	Failure to pay	November 25, 2025	5,799.95	n/a			
90630001-55X000DT42	Failure to pay	November 26, 2025	4,280.71	n/a			
90630001-55X000EL88	Failure to pay	November 28, 2025	1,483.54	n/a			
90630001-55X000ER19	Restructuring	November 5, 2025	958.35	n/a			
90630001-55X000ENS3	Restructuring	November 12, 2025	3,989.44	verified			
90630001-55X000EHOL	Restructuring	November 21, 2025	4,499.84	n/a			
90630001-55X000EPHN	Restructuring	November 25, 2025	4,065.04	n/a			
90630001-55X000FW4S	Restructuring	November 27, 2025	2,191.74	verified			
90630001-55X000ERT4	Failure to pay	June 28, 2022		n/a	(4,656.45)		September 17, 2025
90630001-55X000ERBU	Failure to pay	November 23, 2022		n/a	(5,443.07)		September 12, 2025
90630001-55X000DYKR	Failure to pay	June 13, 2024		n/a	(14,264.34)		September 5, 2025
90630001-55X000EK6Z	Failure to pay	January 9, 2025		n/a	2,616.57		September 19, 2025
90630001-55X000EF65	Failure to pay	February 28, 2025		n/a	(1,178.60)		September 29, 2025
90630001-55X000DLE2	Failure to pay	August 21, 2025		n/a	(703.94)		September 17, 2025
90630001-55X000EMRQ	Restructuring	August 10, 2022		n/a	(1,326.56)		September 1, 2025
90630001-55X000FV38	Failure to pay	March 31, 2025		n/a	(841.94)		September 3, 2025
90630001-55X000FY7F	Restructuring	January 30, 2025		n/a	(250,325.48)		September 15, 2025

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000GAWI	Failure to pay	December 29, 2024		n/a	(5,082.70)		September 29, 2025
90630001-55X000GAXQ	Restructuring	November 30, 2022		n/a	(3,658.86)		September 18, 2025
90630001-55X000EMT4	Bankruptcy	October 14, 2024		n/a	(2,078.39)		October 28, 2025
90630001-55X000DU2P	Bankruptcy	March 19, 2025		n/a	(413.45)		October 16, 2025
90630001-55X000DRXC	Failure to pay	June 18, 2022		n/a	13,629.21		October 28, 2025
90630001-55X000ENQN	Failure to pay	November 18, 2022		n/a	(8,306.83)		October 22, 2025
90630001-55X000EJ4H	Failure to pay	July 15, 2024		n/a	3,427.16		October 7, 2025
90630001-55X000EK3O	Failure to pay	August 29, 2024		n/a	1,103.71		October 15, 2025
90630001-55X000EME3	Failure to pay	February 28, 2025		verified	1,593.08		October 6, 2025
90630001-55X000FXE3	Bankruptcy	September 23, 2022		n/a	12,016.05		October 9, 2025
90630001-55X000FVZK	Failure to pay	June 29, 2025		n/a	(4,535.36)		October 8, 2025
90630001-55X000FV7V	Failure to pay	July 4, 2025		n/a	(1,917.69)		October 10, 2025
90630001-55X000FYMJ	Failure to pay	July 15, 2025		n/a	(170.01)		October 27, 2025
90630001-55X000678U	Failure to pay	February 29, 2024		n/a	(3,907.75)		October 23, 2025
90630001-55X000DM8X	Failure to pay	February 19, 2024		n/a	(4,867.34)		November 20, 2025
90630001-55X000ERM7	Failure to pay	July 29, 2024		n/a	2,750.64		November 13, 2025
90630001-55X000EJGI	Failure to pay	August 29, 2024		n/a	(59.24)		November 7, 2025
90630001-55X000ENS7	Failure to pay	April 30, 2025		n/a	3,837.04		November 3, 2025
90630001-55X000FVJF	Failure to pay	January 11, 2023		n/a	5,879.27		November 26, 2025
90630001-55X000EKZO	Failure to pay	November 24, 2024		n/a	(625.87)		November 26, 2025
90630001-55X000GBC8	Failure to pay	October 29, 2024		n/a	2,181.38		November 27, 2025
90630001-55X000DU44	Failure to pay	November 2, 2024	(30,907.61)	n/a		September 29, 2025	
90630001-55X000DTML	Failure to pay	February 13, 2024	(16,968.73)	n/a		September 30, 2025	
90630001-55X000DU45	Failure to pay	May 5, 2025	(4,780.82)	n/a		September 1, 2025	
90630001-55X000EJYV	Failure to pay	July 15, 2025	(2,004.39)	n/a		September 9, 2025	
90630001-55X000E3EZ	Failure to pay	July 28, 2025	(93,303.73)	n/a		September 15, 2025	
90630001-55X000ER19	Failure to pay	July 29, 2025	(2,754.05)	n/a		September 4, 2025	
90630001-55X000GB11	Failure to pay	June 29, 2025	(4,808.36)	n/a		September 1, 2025	
90630001-55X000E0X7	Failure to pay	September 16, 2025	(8,322.58)	n/a		October 30, 2025	
90630001-55X000GBU4	Failure to pay	May 29, 2025	(5,687.73)	n/a		October 21, 2025	
90630001-55X000GAY5	Failure to pay	August 28, 2025	(12,957.42)	n/a		October 2, 2025	
90630001-55X000EP4U	Failure to pay	September 28, 2024	(1,881.84)	n/a		November 28, 2025	
90630001-55X000FV5L	Failure to pay	October 28, 2025	(1,843.84)	n/a		November 7, 2025	
90630001-55X000FX1V	Failure to pay	October 28, 2025	(1,900.15)	n/a		November 17, 2025	

527,991.50

(265,329.76)

262,661.74