

F.T.A. UCI 7

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NAME OF THE FUND: **F.T.A. UCI 7**

INFORMATION AT: **QUARTER/SEMESTER:** 19 September 2011 - 19 December 2011 **YEAR:** **2011**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	October 24, 2001	Paying Agent	BANCO SANTANDER	
Disbursement Date	October 30, 2001	Negotiation Market	AIAF	
Final Date of Redemption	March 17, 2033	Ratings Agencies	MOODY'S ESPAÑA STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	UNION DE CREDITOS INMOBILIARIOS	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/AA

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	NOMINAL			
ISIN CODE			Initial	Current	%Act/In
CLASS A	4.386	Nominal per Bond	100.000,00	14.804,06	
ES0338355003		Total Nominal	438.600.000,00	64.930.607,16	14,80%
CLASS B	164	Nominal per Bond	100.000,00	27.714,29	
ES0338355011		Total Nominal	16.400.000,00	4.545.143,56	27,71%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 19th, 2011			Next Payment Date December 19th, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	373,47 €	68,76 €	1,781%	66,65 €	53,99 €
CLASS B	699,15 €	162,11 €	2,231%	156,29 €	126,59 €
Accrued amortisation due not payed	0,00 €				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	7.938	2.092
CR's Outstanding to be amortised	457.000.009,77	69.475.765,28 €
CR's Outstanding per Loan to be amortised	57.571,18	33.210,21 €
Interest Rate	5,94%	3,07%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,25%
Average Monthly Single Rate	5,05%
Constant Prepayment Rate from Constitution	14,22%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	2.812,08 €	12.440,63 €	30.163,93 €
Debt to be amortised			69.446.221,03 €
Total Debt	2.812,08 €	12.440,63 €	69.476.384,96 €

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QUARTERLY BONDS PAYOUT REPORT

SEPTEMBER 19TH, 2011

BONDS. PRINCIPAL	
Previous Balance	71.228.450,74 €
Principal Amortised	1.752.700,02 €
Outstanding Balance	69.475.750,72 €
% of Initial Balance	15,27%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	301.581,36 €
CLASS B	26.586,04 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	12/09/2011
Payment Date	19/09/2011
Last Payment Date	17/06/2011
Number of Days (Act/360)	94
Reference Interest Rate (%)	1,531%
Next Payment Date	19/12/2011

RESIDUAL LIFE (YEARS)		
	INITIAL	September,17th 2011
CLASS A	6,3	1,9
CLASS B	9,9	1,98

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QUARTERLY COLLATERAL REPORT

SEPTEMBER 19TH, 2011

PRINCIPAL

Previous Balance	71.228.436,34 €
Principal Amortised	1.752.671,06 €
Outstanding Balance	69.475.765,28 €
Number of Credit Rights	2.092
LTV	41,49%

INTEREST

Interest received during relevant period	527.334,67 €
Interest accrued during relevant period	685.858,13 €

PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 days
Principal Balance in Arrears	2.261,20	4.244,77	1.841,89	2.798,64	18.397,75
Interest accrued on Credit Rights in Arrears	550,88	1.279,39	807,25	1.468,69	11.766,18
Outstanding Balance	1.517.382,56	273.059,67	164.899,01	216.118,23	277.436,71
Number of Credit Rights	40	9	7	9	7
% of Outstanding Balance	2,18%	0,39%	0,24%	0,31%	0,40%

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QUARTERLY REPORT - ALLOCATION OF CASH

SEPTEMBER 19TH, 2011

TOTAL CASH RECEIVED END OF PERIOD	2.260.688,69 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	1.717.790,58 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	527.334,67 €
Interest received under GIC	17.023,04 €
CONTENTIOUS	
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	-1.459,60 €
RESERVE FUNDS	0,00 €
OTHERS	

TREASURY ACCOUNT STATEMENT	3.412.500,07 €
PRINCIPAL RESERVE FUND	
Previous Balance	3.412.500,07 €
Period utilization	0,00 €
Outstanding Balance	3.412.500,07 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	2.260.688,69 €
ORDINARY EXPENSES	408,30 €
SGFT FEE	13.882,50 €
CLASS A INTEREST	301.581,36 €
CLASS B INTEREST	26.586,04 €
CLASS A REDEMPTION	1.638.039,42 €
CLASS B REDEMPTION	114.660,60 €
SANTANDER SUB LOAN INTEREST	8.486,16 €
UCB SUB LOAN INTEREST	8.486,16 €
ISSUE EXPENSES SANTANDER SUB LOAN REDEMPTION	0,00 €
DEED EXPENSES SANTANDER SUB LOAN REDEMPTION	0,00 €
RESERVE FUND SANTANDER SUB LOAN REDEMPTION	0,00 €
ISSUE EXPENSES UCB SUB LOAN REDEMPTION	0,00 €
DEED EXPENSES UCB SUB LOAN REDEMPTION	0,00 €
RESERVE FUND UCB SUB LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	142.558,15 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

SEPTEMBER 19TH, 2011

CREDIT ENHACEMENT			
CONCEPTS	INITIAL		19/09/2011
SUBORDINATED ISSUE	3,60 %		6,54%
PRINCIPAL RESERVE FUND	9.100.000,00 €	(2,00 %)	3.412.500,07 € 4,91%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	19/09/2011
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.707.335,85 €
Interest Rate	4,930 %	2,07%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.707.335,85 €
Interest Rate	4,930 %	2,07%

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TRIGGERS OF THE MODEL

SEPTEMBER 19TH, 2011

BONDS TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) CLASS B IS NOT AMORTIZED:	
1.a) CREDIT RGIHTS IN ARREARS OVER 90 DAYS	493.554,94 €
1.b) 6,5% CREDIT RIGHTS OUTSTANDING BALANCE	4.515.924,74 €

CLASS B CAN BE AMORTIZED

RESERVE FUND TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) RESERVE FUND IS NOT AMORTIZED:	
1.a) CREDIT RGIHTS IN ARREARS OVER 90 DAYS	N/A
1.b) 2,75% CREDIT RIGHTS OUTSTANDING BALANCE	N/A
2. IF 2.a) IS LOWER THAN 2.b) RESERV FUND IS NOT AMORTIZED	
2.a) CREDIT RIGHTS AVERAGE INTEREST RATE	N/A
2.b) BONDS AVERAGE INTEREST RATE + 0,40%	N/A
3. IF 3.a) IS HIGHER THAN 3.b) RESERVE FUND IS OT AMORTIZED:	
3.a) FAILED LOANS	N/A
3.b) 0,025% CREDIT RIGHTS INITIAL BALANCE * 38 PAYMENT DATES	N/A

THE RESERVE FUND IS ON THE MINIMUM LEVEL PERMITTED

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DEFINITIONS

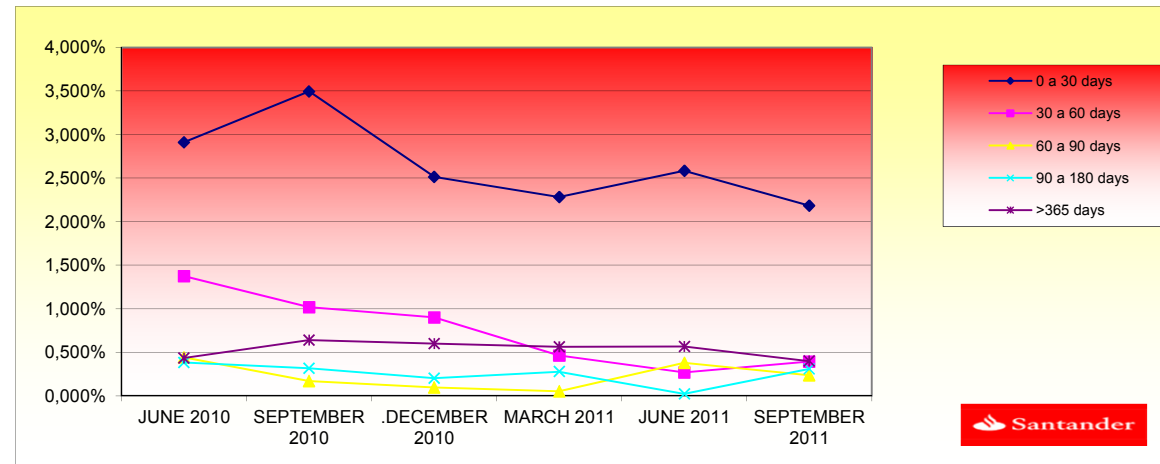
SEPTEMBER 19TH, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

HISTORICAL ARREARS REPORTS

ARREARS	JUNE 2010	SEPTEMBER 2010	DECEMBER 2010	MARCH 2011	JUNE 2011	SEPTEMBER 2011
0 a 30 days	2,911%	3,493%	2,513%	2,283%	2,584%	2,184%
30 a 60 days	1,375%	1,018%	0,900%	0,463%	0,270%	0,393%
60 a 90 days	0,441%	0,168%	0,096%	0,052%	0,379%	0,237%
90 a 180 days	0,384%	0,317%	0,203%	0,278%	0,023%	0,311%
>365 days	0,436%	0,640%	0,599%	0,561%	0,567%	0,399%



FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 7

L.T.V.

L.T.V. %	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	792.058,34	0,01	149,00	0,07
10,00 - 19,99	3.342.603,28	0,05	199,00	0,10
20,00 - 29,99	8.373.756,33	0,12	326,00	0,16
30,00 - 39,99	14.171.959,00	0,20	414,00	0,20
40,00 - 49,99	18.081.526,26	0,26	446,00	0,21
50,00 - 59,99	20.572.833,90	0,30	468,00	0,22
60,00 - 69,99	4.019.773,12	0,06	88,00	0,04
70,00 - 76,65	118.470,33	0,00	2,00	0,00
TOTAL	69.472.980,56	100,00	2.092	100,00

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Date	Real outstanding	1,27% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
							5,05%	
	455.000.009,8	100,00%	100,00%					455.000.009,77
01/11/2001	454.098.295,1	451.706.195,41	98,73%	99,47%	0,53%	6,14%	0,53%	448.328.772,00
01/12/2001	453.197.836,1	447.339.242,19	97,48%	98,71%	0,65%	7,51%	0,77%	441.754.830,40
01/01/2002	452.292.919,8	439.556.817,29	96,24%	97,18%	0,95%	10,80%	1,54%	435.271.276,03
01/02/2002	451.383.524,1	434.231.212,61	95,01%	96,20%	0,96%	10,97%	1,01%	428.876.906,82
01/03/2002	450.469.627,0	428.897.386,26	93,81%	95,21%	0,98%	11,11%	1,03%	422.570.536,40
01/04/2002	449.551.206,1	423.108.773,90	92,61%	94,12%	1,01%	11,42%	1,15%	416.350.993,89
01/05/2002	448.628.239,0	416.897.830,56	91,44%	92,93%	1,04%	11,82%	1,27%	410.217.123,70
01/06/2002	447.700.703,2	410.686.861,59	90,28%	91,73%	1,07%	12,14%	1,29%	404.167.785,32
01/07/2002	446.768.576,1	403.711.012,82	89,13%	90,36%	1,12%	12,64%	1,49%	398.201.853,16
01/08/2002	445.831.834,9	398.284.556,05	88,00%	89,34%	1,12%	12,66%	1,14%	392.318.216,32
01/09/2002	444.890.456,9	393.405.287,80	86,88%	88,43%	1,11%	12,56%	1,02%	386.515.778,42
01/10/2002	443.944.419,1	387.569.978,17	85,78%	87,30%	1,13%	12,70%	1,27%	380.793.457,40
01/11/2002	442.993.698,4	383.688.230,65	84,69%	86,61%	1,10%	12,42%	0,79%	375.150.185,34
01/12/2002	442.038.271,7	377.075.084,73	83,61%	85,30%	1,13%	12,74%	1,51%	369.584.908,30
01/01/2003	441.078.115,5	371.913.641,44	82,55%	84,32%	1,13%	12,75%	1,15%	364.096.586,09
01/02/2003	440.113.206,6	365.577.791,78	81,50%	83,06%	1,15%	12,99%	1,49%	358.684.192,15
01/03/2003	439.143.521,4	359.545.407,87	80,46%	81,87%	1,17%	13,17%	1,43%	353.346.713,31
01/04/2003	438.169.036,3	352.380.314,51	79,44%	80,42%	1,20%	13,52%	1,77%	348.083.149,69
01/05/2003	437.191.389,7	346.092.234,07	78,43%	79,16%	1,22%	13,72%	1,56%	342.893.818,24
01/06/2003	436.208.903,9	337.955.234,82	77,43%	77,48%	1,27%	14,20%	2,13%	337.776.414,51
01/07/2003	435.221.554,7	330.376.545,25	76,45%	75,91%	1,30%	14,57%	2,02%	332.729.977,77
01/08/2003	434.229.318,1	321.652.059,63	75,48%	74,07%	1,35%	15,10%	2,42%	327.753.559,83
01/09/2003	433.232.170,0	314.538.131,36	74,52%	72,60%	1,38%	15,38%	1,99%	322.846.224,95
01/10/2003	432.230.086,0	305.913.796,00	73,57%	70,78%	1,43%	15,87%	2,52%	318.007.049,60
01/11/2003	431.227.554,7	297.464.843,21	72,64%	68,98%	1,47%	16,33%	2,54%	313.238.400,62
01/12/2003	430.220.060,9	289.006.594,04	71,72%	67,18%	1,52%	16,77%	2,62%	308.536.032,98
01/01/2004	429.207.580,0	281.326.303,91	70,80%	65,55%	1,55%	17,12%	2,43%	303.899.060,05

01/02/2004	428.190.087,4	275.240.024,44	69,91%	64,28%	1,57%	17,25%	1,93%	20,86%	299.326.606,80
01/03/2004	427.167.558,1	268.453.291,18	69,02%	62,84%	1,59%	17,49%	2,23%	23,73%	294.817.809,63
01/04/2004	426.139.967,4	263.280.962,60	68,14%	61,78%	1,59%	17,52%	1,69%	18,50%	290.371.816,31
01/05/2004	425.110.650,4	257.604.955,02	67,27%	60,60%	1,60%	17,63%	1,92%	20,75%	285.990.046,44
01/06/2004	424.076.238,4	251.086.718,50	66,42%	59,21%	1,62%	17,84%	2,29%	24,29%	281.669.362,85
01/07/2004	423.036.706,0	245.149.366,27	65,58%	57,95%	1,64%	18,00%	2,12%	22,72%	277.408.947,10
01/08/2004	421.992.027,9	239.325.293,99	64,74%	56,71%	1,65%	18,14%	2,13%	22,81%	273.207.991,45
01/09/2004	420.942.178,7	235.364.039,23	63,92%	55,91%	1,65%	18,07%	1,41%	15,67%	269.065.698,77
01/10/2004	419.887.132,7	231.167.503,18	63,11%	55,05%	1,64%	18,04%	1,54%	16,95%	264.981.282,37
01/11/2004	418.830.885,5	226.819.781,70	62,31%	54,16%	1,64%	18,04%	1,63%	17,93%	260.956.471,36
01/12/2004	417.769.409,8	221.964.479,14	61,51%	53,13%	1,65%	18,10%	1,89%	20,48%	256.987.942,67
01/01/2005	416.702.679,9	216.637.672,73	60,73%	51,99%	1,66%	18,23%	2,15%	22,96%	253.074.940,98
01/02/2005	415.630.669,6	210.990.067,22	59,96%	50,76%	1,68%	18,40%	2,36%	24,88%	249.216.720,88
01/03/2005	414.553.352,9	206.704.272,07	59,20%	49,86%	1,68%	18,43%	1,78%	19,36%	245.412.546,75
01/04/2005	413.470.703,5	202.412.289,85	58,45%	48,95%	1,69%	18,46%	1,82%	19,78%	241.661.692,62
01/05/2005	412.384.735,2	197.765.822,66	57,70%	47,96%	1,69%	18,54%	2,04%	21,90%	237.964.619,39
01/06/2005	411.293.391,4	192.718.552,63	56,97%	46,86%	1,71%	18,68%	2,29%	24,30%	234.319.418,53
01/07/2005	410.196.645,5	187.782.161,79	56,25%	45,78%	1,72%	18,81%	2,30%	24,37%	230.725.392,67
01/08/2005	409.094.470,7	183.663.822,23	55,53%	44,90%	1,73%	18,85%	1,93%	20,85%	227.181.853,59
01/09/2005	407.986.840,1	180.263.957,53	54,83%	44,18%	1,72%	18,82%	1,58%	17,44%	223.688.122,14
01/10/2005	406.873.726,7	176.610.143,26	54,13%	43,41%	1,72%	18,83%	1,76%	19,18%	220.243.528,08
01/11/2005	405.764.904,7	171.992.457,02	53,44%	42,39%	1,74%	18,96%	2,35%	24,81%	216.852.648,03
01/12/2005	404.650.594,0	168.176.256,90	52,76%	41,56%	1,74%	19,00%	1,95%	21,04%	213.509.483,70
01/01/2006	403.530.767,4	164.561.945,29	52,09%	40,78%	1,74%	19,03%	1,88%	20,34%	210.213.392,59
01/02/2006	402.405.397,8	160.651.293,31	51,43%	39,92%	1,75%	19,10%	2,10%	22,52%	206.963.740,69
01/03/2006	401.274.457,5	157.239.052,04	50,78%	39,18%	1,75%	19,11%	1,85%	20,06%	203.759.902,31
01/04/2006	400.137.919,1	153.851.969,80	50,13%	38,45%	1,75%	19,14%	1,88%	20,33%	200.601.259,98
01/05/2006	399.002.357,0	150.515.247,91	49,50%	37,72%	1,76%	19,16%	1,89%	20,47%	197.490.472,16
01/06/2006	397.861.173,8	146.529.356,09	48,87%	36,83%	1,77%	19,27%	2,37%	25,00%	194.423.602,67
01/07/2006	396.714.341,8	142.512.879,25	48,25%	35,92%	1,78%	19,39%	2,46%	25,84%	191.400.059,14
01/08/2006	395.561.833,0	140.168.073,31	47,63%	35,44%	1,77%	19,32%	1,36%	15,14%	188.419.257,01
01/09/2006	394.403.619,2	137.988.166,63	47,03%	34,99%	1,76%	19,23%	1,27%	14,18%	185.480.619,42
01/10/2006	393.239.672,3	135.943.565,90	46,43%	34,57%	1,75%	19,14%	1,19%	13,38%	182.583.577,08
01/11/2006	392.077.715,4	133.106.329,11	45,84%	33,95%	1,76%	19,15%	1,80%	19,55%	179.731.121,56
01/12/2006	390.910.006,7	130.257.730,83	45,26%	33,32%	1,76%	19,16%	1,85%	20,05%	176.919.072,20
01/01/2007	389.736.517,9	127.628.864,03	44,68%	32,75%	1,76%	19,16%	1,72%	18,83%	174.146.883,06
01/02/2007	388.557.220,4	126.191.889,76	44,12%	32,48%	1,74%	19,01%	0,83%	9,47%	171.414.015,40
01/03/2007	387.372.085,3	123.953.902,08	43,56%	32,00%	1,74%	18,97%	1,47%	16,31%	168.719.937,58
01/04/2007	386.181.083,8	122.194.212,79	43,00%	31,64%	1,73%	18,88%	1,12%	12,60%	166.064.124,94
01/05/2007	384.991.895,4	120.828.724,40	42,46%	31,38%	1,71%	18,74%	0,81%	9,32%	163.449.332,45
01/06/2007	383.796.820,5	118.790.093,18	41,92%	30,95%	1,71%	18,69%	1,38%	15,37%	160.871.709,34
01/07/2007	382.595.830,0	117.235.655,73	41,38%	30,64%	1,70%	18,59%	1,00%	11,35%	158.330.752,51
01/08/2007	381.388.894,6	115.802.566,92	40,86%	30,36%	1,69%	18,48%	0,91%	10,39%	155.825.965,47
01/09/2007	380.175.984,9	114.258.635,84	40,34%	30,05%	1,68%	18,39%	1,02%	11,56%	153.356.858,28

01/10/2007	378.957.071,2	113.036.922,50	39,83%	29,83%	1,67%	18,26%	0,75%	8,65%	150.922.947,47
01/11/2007	377.745.414,1	111.696.366,07	39,32%	29,57%	1,66%	18,15%	0,87%	9,94%	148.528.981,60
01/12/2007	376.527.759,2	110.300.665,14	38,82%	29,29%	1,65%	18,05%	0,93%	10,61%	146.169.156,97
01/01/2008	375.304.077,0	108.619.853,48	38,33%	28,94%	1,64%	17,99%	1,20%	13,52%	143.843.010,69
01/02/2008	374.074.337,5	107.515.094,24	37,84%	28,74%	1,63%	17,87%	0,69%	7,99%	141.550.085,95
01/03/2008	372.838.510,8	106.020.072,00	37,36%	28,44%	1,62%	17,80%	1,06%	12,04%	139.289.932,00
01/04/2008	371.596.566,8	104.218.419,22	36,88%	28,05%	1,62%	17,76%	1,37%	15,26%	137.062.104,02
01/05/2008	370.364.411,1	102.072.631,63	36,42%	27,56%	1,62%	17,78%	1,73%	18,92%	134.871.966,34
01/06/2008	369.126.156,3	100.597.480,87	35,95%	27,25%	1,61%	17,72%	1,11%	12,58%	132.713.163,45
01/07/2008	367.881.772,2	99.155.214,46	35,50%	26,95%	1,61%	17,65%	1,10%	12,43%	130.585.269,80
01/08/2008	366.631.228,3	97.775.667,92	35,05%	26,67%	1,60%	17,59%	1,05%	11,95%	128.487.865,46
01/09/2008	365.374.494,2	97.129.324,14	34,60%	26,58%	1,58%	17,43%	0,32%	3,77%	126.420.536,05
01/10/2008	364.111.539,3	96.267.966,14	34,16%	26,44%	1,57%	17,31%	0,54%	6,33%	124.382.872,67
01/11/2008	362.862.566,4	95.492.976,12	33,73%	26,32%	1,56%	17,18%	0,46%	5,42%	122.381.295,91
01/12/2008	361.607.411,0	94.532.604,14	33,30%	26,14%	1,55%	17,07%	0,66%	7,66%	120.408.443,45
01/01/2009	360.346.042,6	93.393.858,09	32,88%	25,92%	1,54%	16,99%	0,86%	9,83%	118.463.924,59
01/02/2009	359.078.430,5	92.866.651,35	32,46%	25,86%	1,53%	16,84%	0,21%	2,53%	116.547.353,80
01/03/2009	357.804.543,6	92.212.025,64	32,04%	25,77%	1,51%	16,71%	0,35%	4,14%	114.658.350,62
01/04/2009	356.524.351,0	91.658.728,82	31,64%	25,71%	1,50%	16,57%	0,24%	2,88%	112.796.539,66
01/05/2009	355.254.317,5	90.657.990,37	31,24%	25,52%	1,49%	16,48%	0,74%	8,51%	110.966.703,12
01/06/2009	353.977.997,2	89.697.615,77	30,84%	25,34%	1,48%	16,39%	0,70%	8,11%	109.163.217,05
01/07/2009	352.695.359,2	88.820.988,53	30,45%	25,18%	1,47%	16,30%	0,62%	7,16%	107.385.722,43
01/08/2009	351.406.372,1	87.816.218,19	30,06%	24,99%	1,46%	16,22%	0,77%	8,84%	105.633.864,94
01/09/2009	350.111.004,6	87.125.808,60	29,68%	24,89%	1,45%	16,11%	0,42%	4,92%	103.907.294,99
01/10/2009	348.809.224,9	86.133.951,04	29,30%	24,69%	1,45%	16,04%	0,77%	8,85%	102.205.667,60
01/11/2009	347.515.029,9	85.485.631,76	28,93%	24,60%	1,44%	15,93%	0,38%	4,50%	100.532.700,65
01/12/2009	346.214.428,5	84.247.801,27	28,56%	24,33%	1,43%	15,89%	1,08%	12,19%	98.883.916,67
01/01/2010	344.907.389,2	83.502.747,50	28,20%	24,21%	1,42%	15,80%	0,51%	5,94%	97.258.985,51
01/02/2010	343.593.880,1	82.696.998,64	27,84%	24,07%	1,41%	15,71%	0,59%	6,81%	95.657.581,42
01/03/2010	342.273.869,1	81.920.476,28	27,49%	23,93%	1,41%	15,62%	0,56%	6,48%	94.079.382,93
01/04/2010	340.947.324,0	80.861.905,76	27,14%	23,72%	1,40%	15,57%	0,91%	10,37%	92.524.072,86
01/05/2010	339.641.734,4	79.978.803,97	26,79%	23,55%	1,39%	15,51%	0,71%	8,22%	90.998.712,04
01/06/2010	338.329.682,1	79.245.486,13	26,45%	23,42%	1,39%	15,42%	0,53%	6,21%	89.495.466,47
01/07/2010	337.011.135,2	78.117.644,68	26,12%	23,18%	1,38%	15,39%	1,04%	11,76%	88.014.033,79
01/08/2010	335.686.061,4	77.394.522,80	25,78%	23,06%	1,37%	15,30%	0,53%	6,23%	86.554.115,65
01/09/2010	334.354.428,6	76.895.093,17	25,46%	23,00%	1,36%	15,20%	0,25%	2,95%	85.115.417,64
01/10/2010	333.016.204,1	76.260.235,66	25,13%	22,90%	1,36%	15,11%	0,43%	5,01%	83.697.649,27
01/11/2010	331.691.432,0	75.657.170,26	24,81%	22,81%	1,35%	15,02%	0,39%	4,63%	82.305.505,66
01/12/2010	330.360.102,2	75.016.465,70	24,50%	22,71%	1,34%	14,93%	0,45%	5,24%	80.933.619,95
01/01/2011	329.022.182,3	74.237.291,37	24,19%	22,56%	1,33%	14,87%	0,64%	7,37%	79.581.714,68
01/02/2011	327.677.639,8	73.672.733,61	23,88%	22,48%	1,32%	14,78%	0,35%	4,16%	78.249.516,05
01/03/2011	326.326.441,7	73.113.164,58	23,58%	22,40%	1,32%	14,69%	0,35%	4,10%	76.936.753,89
01/04/2011	324.968.555,3	72.518.815,30	23,28%	22,32%	1,31%	14,60%	0,40%	4,68%	75.643.161,62
01/05/2011	323.623.991,4	71.940.819,66	22,98%	22,23%	1,30%	14,52%	0,38%	4,52%	74.373.082,64

01/06/2011	322.272.771,9	71.228.436,34	22,69%	22,10%	1,29%	14,46%	0,58%	6,69%	73.121.556,43
01/07/2011	320.914.863,9	70.585.495,67	22,40%	22,00%	1,29%	14,39%	0,48%	5,65%	71.888.328,40
01/08/2011	319.550.234,3	70.028.139,73	22,12%	21,91%	1,28%	14,30%	0,37%	4,30%	70.673.147,31
01/09/2011	318.178.849,8	69.475.765,28	21,84%	21,84%	1,27%	14,22%	0,36%	4,25%	69.475.765,28

DEAL	455.000.000
MEZZ. DECLINN	7%
MEZZ. STOPS DECLINN	0,75%
VIDA RESIDUAL DESDE	10/08/2011

VIDA MEDIA A	VIDA MEDIA B
1,90	1,98

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A PRINCIPAL	SERIE B PRINCIPAL
			455000000	0,53	0,40
		438.600.000	16.400.000		
10/11/2001	0	438.600.000	16.400.000	0	0
10/12/2001	1 13.245.179	438.600.000	16.400.000	13.245.179	0
10/01/2002	1 0	425.354.821	16.400.000	0	0
10/02/2002	1 0	425.354.821	16.400.000	0	0
10/03/2002	1 19.184.294	425.354.821	16.400.000	19.184.294	0
10/04/2002	1 0	406.170.527	16.400.000	0	0
10/05/2002	1 0	406.170.527	16.400.000	0	0
10/06/2002	1 18.402.751	406.170.527	16.400.000	18.402.751	0
10/07/2002	1 0	387.767.776	16.400.000	0	0
10/08/2002	1 0	387.767.776	16.400.000	0	0
10/09/2002	1 17.652.007	387.767.776	16.400.000	17.652.007	0
10/10/2002	1 0	370.115.769	16.400.000	0	0
10/11/2002	1 0	370.115.769	16.400.000	0	0
10/12/2002	1 16.930.870	370.115.769	16.400.000	16.930.870	0
10/01/2003	1 0	353.184.899	16.400.000	0	0
10/02/2003	1 0	353.184.899	16.400.000	0	0
10/03/2003	1 16.238.195	353.184.899	16.400.000	16.238.195	0
10/04/2003	1 0	336.946.704	16.400.000	0	0
10/05/2003	1 0	336.946.704	16.400.000	0	0
10/06/2003	1 15.570.299	336.946.704	16.400.000	15.570.299	0
10/07/2003	1 0	321.376.405	16.400.000	0	0
10/08/2003	1 0	321.376.405	16.400.000	0	0
10/09/2003	1 14.930.190	321.376.405	16.400.000	14.930.190	0
10/10/2003	1 0	306.446.215	16.400.000	0	0

10/11/2003	1	0	306.446.215	16.400.000	0	0
10/12/2003	1	14.310.192	306.446.215	16.400.000	14.310.192	0
10/01/2004	1	0	292.136.023	16.400.000	0	0
10/02/2004	1	0	292.136.023	16.400.000	0	0
10/03/2004	1	13.718.223	292.136.023	16.400.000	13.718.223	0
10/04/2004	1	0	278.417.800	16.400.000	0	0
10/05/2004	1	0	278.417.800	16.400.000	0	0
10/06/2004	1	13.148.447	278.417.800	16.400.000	13.148.447	0
10/07/2004	1	0	265.269.353	16.400.000	0	0
10/08/2004	1	0	265.269.353	16.400.000	0	0
10/09/2004	1	12.603.664	265.269.353	16.400.000	12.603.664	0
10/10/2004	1	0	252.665.689	16.400.000	0	0
10/11/2004	1	0	252.665.689	16.400.000	0	0
10/12/2004	1	12.077.756	252.665.689	16.400.000	12.077.756	0
10/01/2005	1	0	240.587.933	16.400.000	0	0
10/02/2005	1	0	240.587.933	16.400.000	0	0
10/03/2005	1	11.575.396	240.587.933	16.400.000	11.230.422	344.974
10/04/2005	1	0	229.357.511	16.055.026	0	0
10/05/2005	1	0	229.357.511	16.055.026	0	0
10/06/2005	1	11.093.128	229.357.511	16.055.026	10.367.410	725.719
10/07/2005	1	0	218.990.102	15.329.307	0	0
10/08/2005	1	0	218.990.102	15.329.307	0	0
10/09/2005	1	10.631.296	218.990.102	15.329.307	9.935.791	695.505
10/10/2005	1	0	209.054.311	14.633.802	0	0
10/11/2005	1	0	209.054.311	14.633.802	0	0
10/12/2005	1	10.178.638	209.054.311	14.633.802	9.512.746	665.892
10/01/2006	1	0	199.541.564	13.967.910	0	0
10/02/2006	1	0	199.541.564	13.967.910	0	0
10/03/2006	1	9.749.581	199.541.564	13.967.910	9.111.758	637.823
10/04/2006	1	0	190.429.806	13.330.086	0	0
10/05/2006	1	0	190.429.806	13.330.086	0	0
10/06/2006	1	9.336.300	190.429.806	13.330.086	8.725.514	610.786
10/07/2006	1	0	181.704.292	12.719.300	0	0
10/08/2006	1	0	181.704.292	12.719.300	0	0
10/09/2006	1	8.942.983	181.704.292	12.719.300	8.357.928	585.055
10/10/2006	1	0	173.346.364	12.134.245	0	0
10/11/2006	1	0	173.346.364	12.134.245	0	0
10/12/2006	1	8.561.547	173.346.364	12.134.245	8.001.446	560.101
10/01/2007	1	0	165.344.918	11.574.144	0	0
10/02/2007	1	0	165.344.918	11.574.144	0	0
10/03/2007	1	8.199.135	165.344.918	11.574.144	7.662.743	536.392
10/04/2007	1	0	157.682.176	11.037.752	0	0
10/05/2007	1	0	157.682.176	11.037.752	0	0
10/06/2007	1	7.848.228	157.682.176	11.037.752	7.334.793	513.435

10/07/2007	1	0	150.347.383	10.524.317	0	0
10/08/2007	1	0	150.347.383	10.524.317	0	0
10/09/2007	1	7.514.851	150.347.383	10.524.317	7.023.225	491.626
10/10/2007	1	0	143.324.157	10.032.691	0	0
10/11/2007	1	0	143.324.157	10.032.691	0	0
10/12/2007	1	7.187.701	143.324.157	10.032.691	6.717.478	470.223
10/01/2008	1	0	136.606.680	9.562.468	0	0
10/02/2008	1	0	136.606.680	9.562.468	0	0
10/03/2008	1	6.879.225	136.606.680	9.562.468	6.429.182	450.043
10/04/2008	1	0	130.177.497	9.112.425	0	0
10/05/2008	1	0	130.177.497	9.112.425	0	0
10/06/2008	1	6.576.769	130.177.497	9.112.425	6.146.513	430.256
10/07/2008	1	0	124.030.985	8.682.169	0	0
10/08/2008	1	0	124.030.985	8.682.169	0	0
10/09/2008	1	6.292.627	124.030.985	8.682.169	5.880.960	411.667
10/10/2008	1	0	118.150.025	8.270.502	0	0
10/11/2008	1	0	118.150.025	8.270.502	0	0
10/12/2008	1	6.012.093	118.150.025	8.270.502	5.618.778	393.314
10/01/2009	1	0	112.531.246	7.877.187	0	0
10/02/2009	1	0	112.531.246	7.877.187	0	0
10/03/2009	1	5.750.093	112.531.246	7.877.187	5.373.919	376.174
10/04/2009	1	0	107.157.328	7.501.013	0	0
10/05/2009	1	0	107.157.328	7.501.013	0	0
10/06/2009	1	5.495.134	107.157.328	7.501.013	5.135.639	359.495
10/07/2009	1	0	102.021.689	7.141.518	0	0
10/08/2009	1	0	102.021.689	7.141.518	0	0
10/09/2009	1	5.255.922	102.021.689	7.141.518	4.912.077	343.845
10/10/2009	1	0	97.109.612	6.797.673	0	0
10/11/2009	1	0	97.109.612	6.797.673	0	0
10/12/2009	1	5.023.378	97.109.612	6.797.673	4.694.746	328.632
10/01/2010	1	0	92.414.866	6.469.041	0	0
10/02/2010	1	0	92.414.866	6.469.041	0	0
10/03/2010	1	4.804.534	92.414.866	6.469.041	4.490.218	314.315
10/04/2010	1	0	87.924.648	6.154.725	0	0
10/05/2010	1	0	87.924.648	6.154.725	0	0
10/06/2010	1	4.583.916	87.924.648	6.154.725	4.284.034	299.882
10/07/2010	1	0	83.640.614	5.854.843	0	0
10/08/2010	1	0	83.640.614	5.854.843	0	0
10/09/2010	1	4.380.049	83.640.614	5.854.843	4.093.504	286.545
10/10/2010	1	0	79.547.110	5.568.298	0	0
10/11/2010	1	0	79.547.110	5.568.298	0	0
10/12/2010	1	4.181.798	79.547.110	5.568.298	3.908.222	273.576
10/01/2011	1	0	75.638.888	5.294.722	0	0
10/02/2011	1	0	75.638.888	5.294.722	0	0

10/03/2011	1	3.996.866	75.638.888	5.294.722	3.735.389	261.477
10/04/2011	1	0	71.903.499	5.033.245	0	0
10/05/2011	1	0	71.903.499	5.033.245	0	0
10/06/2011	1	3.815.197	71.903.499	5.033.245	3.565.605	249.592
10/07/2011	1	0	68.337.894	4.783.653	0	0
10/08/2011	1	0	68.337.894	4.783.653	0	0
10/09/2011	1	3.645.791	68.337.894	4.783.653	3.407.281	238.510
10/10/2011	1	0	64.930.613	4.545.143	0	0
10/11/2011	1	0	64.930.613	4.545.143	0	0
10/12/2011	1	3.480.356	64.930.613	4.545.143	3.252.669	227.687
10/01/2012	1	0	61.677.944	4.317.456	0	0
10/02/2012	1	0	61.677.944	4.317.456	0	0
10/03/2012	1	3.325.629	61.677.944	4.317.456	3.108.065	217.565
10/04/2012	1	0	58.569.879	4.099.892	0	0
10/05/2012	1	0	58.569.879	4.099.892	0	0
10/06/2012	1	3.170.513	58.569.879	4.099.892	2.963.096	207.417
10/07/2012	1	0	55.606.783	3.892.475	0	0
10/08/2012	1	0	55.606.783	3.892.475	0	0
10/09/2012	1	3.027.272	55.606.783	3.892.475	2.829.226	198.046
10/10/2012	1	0	52.777.557	3.694.429	0	0
10/11/2012	1	0	52.777.557	3.694.429	0	0
10/12/2012	1	2.887.134	52.777.557	3.694.429	2.604.705	282.429
10/01/2013	1	0	50.172.852	3.412.000	0	0
10/02/2013	1	0	50.172.852	3.412.000	0	0
10/03/2013	1	2.756.934	50.172.852	3.412.000	2.756.934	0
10/04/2013	1	0	47.415.918	3.412.000	0	0
10/05/2013	1	0	47.415.918	3.412.000	0	0
10/06/2013	1	2.626.442	47.415.918	3.412.000	2.626.442	0
11/07/2013	1	0	44.789.476	3.412.000	0	0
08/08/2013	1	0	44.789.476	3.412.000	0	0
08/09/2013	1	2.506.382	44.789.476	3.412.000	2.506.382	0
08/10/2013	1	0	42.283.094	3.412.000	0	0
08/11/2013	1	0	42.283.094	3.412.000	0	0
09/12/2013	1	2.390.500	42.283.094	3.412.000	2.390.500	0
06/01/2014	1	0	39.892.594	3.412.000	0	0
06/02/2014	1	0	39.892.594	3.412.000	0	0
08/03/2014	1	43.304.604	39.892.594	3.412.000	39.892.594	3.412.000