



F.T.A. PYMES SANTANDER 3

MARIA JOSE HERENCIAS PALOMINO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.A. PYMES SANTANDER 3

INFORMATION AT:

QUARTER/SEMESTER:

October 15, 2014 - January 15, 2015

YEAR:

2015

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	July 17, 2012	Paying Agent	BANCO SANTANDER	
Disbursement Date	July 20, 2012	Negotiation Market	AIAF	
Final Date of Redemption	January 15, 2045	Ratings Agencies	STANDARD & POORS	
			DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller		CLASS A	A- (Sf)/AA (Sf)	A- (Sf)/AA (Sf)
		CLASS B	CCC (Sf)/BB (Sf)	BB (Sf)/BB (Sf)
		CLASS C	CC (Sf)/C (Sf)	D (Sf)/C (Sf)

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0325633008	13.031	Nominal per Bond	100.000,00	11.790,76	
		Total Nominal	1.303.100.000,00	153.645.393,56	11,79 %
CLASS B ES0325633016	2.669	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	266.900.000,00	266.900.000,00	100,00 %
CLASS C ES0325633024	3.140	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	314.000.000,00	314.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period January 15, 2015			Next Payment Date April 15, 2015		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	5.586,83 €	16,96 €	0,3710 %	10,94 €	8,75 €
CLASS B	0,00 €	148,73 €	0,5710 %	142,75 €	114,20 €
CLASS C	0,00 €	0,00 €	0,5710 %	142,75 €	114,20 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	25.793	12.971
CR's Outstanding to be amortised	1.570.000.202,37	420.545.369,12
CR's Outstanding per Loan to be amortised	60.869,23	32.421,97
Interest Rate	4,82 %	3,55 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	22,80 %
Average Monthly Single Rate	14,82 %
Constant Prepayment Rate from Constitution	11,18 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	2.964.840,91	2.965.887,81	410.700,40
Debt to be amortised	0,00	0,00	414.511.843,05
Total Debt	2.964.840,91	2.965.887,81	414.922.543,45

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QUARTERLY BONDS PAYOUT REPORT

2015/01/15

BONDS. PRINCIPAL	
Previous Balance	807.347.375,29 €
Principal Amortised	72.801.981,73 €
Outstanding Balance	734.545.393,56 €
% of Initial Balance	38,99%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	221.005,76 €
CLASS B	396.960,37 €
INTEREST NOT PAY CLASS C	3.461.766,27 €

DATA	
Determination Date	2015/01/08
Payment Date	2015/01/15
Last Payment Date	2014/10/15
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,071%
Next Payment Date	2015/04/15

RESIDUAL LIFE (YEARS)		
	INITIAL	2015/01/15
CLASS A	1,51	0,39
CLASS B	4,66	1,5
CLASS C	5	2

In compliance with the provisions of the prospectus regarding to Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis under the terms required by the Bank of Spain.

F.T.A. PYMES SANTANDER 3**QUARTERLY COLLATERAL REPORT**

2015/01/15

PRINCIPAL

Previous Balance	493.347.382,75 €
Principal Amortised	72.802.013,63 €
Outstanding Balance	420.545.369,12 €
Number of Credit Rights	12.971

INTEREST

Interest received during relevant period	4.266.747,29 €
Interest accrued during relevant period	4.448.551,11 €

PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	2.940.487,53	1.443.514,21	313.586,27	980.251,60	355.686,46
Interest accrued on Credit Rights in Arrears	24.353,38	88.701,67	30.096,95	109.737,11	55.013,94
Outstanding Balance	8.001.451,27	9.639.411,73	3.312.324,95	5.167.901,93	7.479.349,46
Number of Credit Rights	20	19	13	16	21
% of Outstanding Balance	1,90%	2,29%	0,79%	1,23%	1,78%

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF

Cumulative WRITE OFF as of previous balance	50.889.034,17 €
Difference in Actual Period	1.640.372,73 €
Cumulative WRITE OFF up to date	52.529.406,90 €

F.T.A. PYMES SANTANDER 3**QUARTERLY COLLATERAL REPORT**

2015/01/15

CONTENTIOUS / JUDICIAL	
Last balance	11.334.237,67 €
Difference in Actual Period	-4.979.271,41 €
Current balance	6.354.966,26 €
Contentious CR's number	216

TRANSITORY PROPERTIES	
Last balance	1.981.611,80 €
Difference in Actual Period	951.016,84 €
Current balance	2.932.628,64 €
Transitory properties CR's number	6

NET LOSS	
Last balance	19.470.748,67 €
Difference in Actual Period	3.054.156,77 €
Current balance	22.524.905,44 €

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QUARTERLY REPORT - ALLOCATION OF CASH

2015/01/15

TOTAL CASH RECEIVED END OF PERIOD	73.461.010,01 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	64.421.572,63 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	4.266.747,29 €
Interest received under GIC	65.553,51 €
CONTENTIOUS	2.334.580,88 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	-61.220,62 €
OTHERS	
RESERVE FUNDS	2.433.776,32 €

TREASURY ACCOUNT STATEMENT	271.100.995,42 €
PRINCIPAL RESERVE FUND	
Previous Balance	273.534.771,74 €
Period utilization	-2.433.776,32 €
Outstanding Balance	271.100.995,42 €

TOTAL CASH PAID END OF PERIOD	73.461.010,01 €
CURRENT EXPENSES	363,00 €
MANAGEMENT FEE	40.699,15 €
CLASS A INTEREST	221.005,76 €
CLASS B INTEREST	0,00 €
CLASS A REDEMPTION	72.801.981,73 €
CLASS B DEFERRAL INTEREST	396.960,37 €
CLASS C INTEREST	0,00 €
CLASS C REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	0,00 €
CLASS C EXTRAORDINARY INTEREST	0,00 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

2015/01/15

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	2015/01/15
SUBORDINATED ISSUE	4,15%	63,47%
PRINCIPAL RESERVE FUND	1,40%	64,46%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	2015/01/15
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	900.000,00 €	531.625,39 €
Interest Rate	1,091%	0,721%

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TRIGGERS OF THE MODEL

2015/01/15

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF THE RESERVE FUND	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	12.647.251,39 €
1.b) 1% CREDIT RIGHTS OUTSTANDING BALANCE	4.205.453,69 €

CUMULATIVE FAILED LOANS	88.522.216,88 €
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CLASSES B	
CLASS B INTEREST DEFERRAL (5th PLACE) IF CUMULATIVE FAILED LOANS >78.500.023,80 EUR	YES

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DEFINITIONS

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

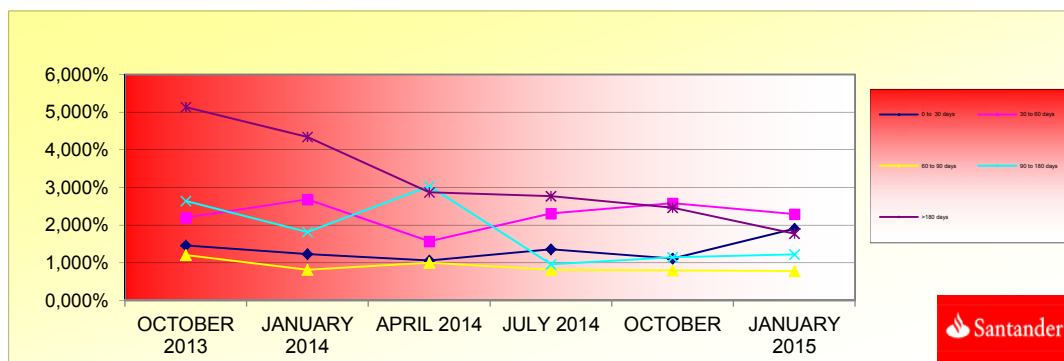
CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

RESIDUAL LIFE: Calculations made without the clean-up call at 10% of the outstanding balance of the CR's.

**FONDO DE TITULIZACIÓN DE ACTIVOS
PYME SANTANDER 3**

HISTORICAL ARREARS REPORTS

DAYS IN ARREARS	OCTOBER 2013	JANUARY 2014	APRIL 2014	JULY 2014	OCTOBER	JANUARY 2015
0 to 30 days	1,466%	1,231%	1,064%	1,364%	1,119%	1,903%
30 to 60 days	2,206%	2,685%	1,574%	2,316%	2,583%	2,292%
60 to 90 days	1,210%	0,815%	1,004%	0,818%	0,800%	0,788%
90 to 180 days	2,646%	1,818%	3,035%	0,962%	1,150%	1,229%
>180 days	5,131%	4,340%	2,875%	2,770%	2,468%	1,778%





**FONDO DE TITULIZACIÓN DE ACTIVOS
PYME SANTANDER 3**

CARACTERÍSTICAS DEL COLATERAL

CARACTERÍSTICAS DEL COLATERAL / COLLATERAL DESCRIPCION			
SECTOR	SALDO VIVO / OUTS. BALANCE	SALDO VIVO / % OUTS.BALANCE	% SALDO VIVO / % OUTS.BALANCE
Administration activities	ACTIVIDADES ADMINISTRATIVAS DE OFICINA Y OTRAS ACT	943.277,97	0,20%
Associative activities	ACTIVIDADES ASOCIATIVAS	9.468.900,62	2,00%
Other Financial Services	ACTIVIDADES AUXILIARES A SERVICIOS FINANCIEROS Y A	1.478.138,10	0,31%
Media Activities	ACTIVIDADES CINEMATOGRAFICAS, DE VIDEO Y PROGRAMAS	687.296,93	0,15%
Tourism	ACTIVIDADES DE AGENCIAS DE VIAJES, OPERADORES TURI	587.653,36	0,12%
Renting	ACTIVIDADES DE ALQUILER	1.451.441,71	0,31%
Activities to support extractive industries	ACTIVIDADES DE APOYO A LAS INDUSTRIAS EXTRACTIVAS	276.239,73	0,06%
Activities museum, libraries	ACTIVIDADES DE BIBLIOTECAS,ARCHIVOS,MUSEOS Y OTRAS	46.941,99	0,01%
Specialized Construction Activities	ACTIVIDADES DE CONSTRUCCION ESPECIALIZADA	6.813.959,63	1,44%
Recreational, cultural and sport activities	ACTIVIDADES DE CREACION, ARTISTICAS Y ESPECTACULOS	1.507.793,50	0,32%
Decontamination activities and other services	ACTIVIDADES DE DESCONTAMINACION Y OTROS SERVICIOS	393.421,42	0,08%
Games and hazard	ACTIVIDADES DE JUEGOS DE AZAR Y APUESTAS	1.833.782,05	0,39%
Consultancy	ACTIVIDADES DE LAS SEDES CENTRALES;ACTIVIDADES DE	3.260.717,02	0,69%
Household service	ACTIVIDADES DE LOS HOGARES COMO EMPLEADORES DE PER	17.183,43	0,00%
Activities of households	ACTIVIDADES DE LOS HOGARES COMO PRODUCTORES DE BIE	4.274,97	0,00%
Radio and TV	ACTIVIDADES DE PROGRAMACION Y EMISION DE RADIO Y T	28.287,26	0,01%
Security activities	ACTIVIDADES DE SEGURIDAD E INVESTIGACION	289.708,41	0,06%
Social Service	ACTIVIDADES DE SERVICIOS SOCIALES SIN ALOJAMIENTO	392.209,63	0,08%
Sport	ACTIVIDADES DEPORTIVAS, RECREATIVAS Y DE ENTRETENI	7.039.545,07	1,49%
Real Estate office	ACTIVIDADES INMOBILIARIAS	55.164.495,03	11,66%
Law activities	ACTIVIDADES JURIDICAS Y DE CONTABILIDAD	8.508.403,00	1,80%
Post and telecommunications	ACTIVIDADES POSTALES Y DE CORREOS	353.914,14	0,07%
Employment activities	ACTIVIDADES RELACIONADAS CON EL EMPLEO	92.567,16	0,02%
Healthcare	ACTIVIDADES SANITARIAS	10.123.499,45	2,14%
Veterinary	ACTIVIDADES VETERINARIAS	517.228,25	0,11%
Agriculture, stockbreeding and hunting	AGRICULTURA,GANADERIA,CAZA Y SERVICIOS RELACIONADO	26.883.542,64	5,68%
Transport associative activities	ALMACENAMIENTO Y ACTIVIDADES ANEXAS AL TRANSPORTE	3.592.179,47	0,76%
Printing and picture reproduction	ARTES GRAFICAS Y REPRODUCCION DE SOPORTES GRABADOS	1.186.787,68	0,25%
Associative activities	ASISTENCIA EN ESTABLECIMIENTOS RESIDENCIALES	450.379,95	0,10%
Water distribution	CAPTACION, DEPURACION Y DISTRIBUCION DE AGUA	634.685,81	0,13%
Wholesale trade	COMERCIO AL POR MAYOR E INTERMEDIARIOS DEL COMERCI	39.191.077,90	8,28%
Retail trade	COMERCIO AL POR MENOR,EXCEPTO DE VEHICULOS DE MOTO	37.054.765,00	7,83%
Clothing industry	CONFECCION DE PRENDAS DE VESTIR	981.017,72	0,21%
Construction	CONSTRUCCION DE EDIFICIOS	37.669.609,98	7,96%
Coke and refined petroleum	COQUERIAS Y REFINO DE PETROLEO	24.000,36	0,01%



Edition	EDICION	332.631,01	0,07%
Education	EDUCACION	1.765.994,63	0,37%
Extraction of coal and lignite	EXTRACCION DE ANTRACITA,HULLA Y LIGNITO	11.221,66	0,00%
Mining of metal ores	EXTRACCION DE MINERALES METALICOS	33.631,58	0,01%
Beverage Industry	FABRICACION DE BEBIDAS	9.020.178,82	1,91%
Equipment and electric material manufacturing	FABRICACION DE MAQUINARIA Y EQUIPO N.C.O.P.	6.385.417,91	1,35%
Office and computer machinery manufacturing	FABRICACION DE MATERIAL Y EQUIPO ELECTRICO	3.143.478,28	0,66%
Manufacture of furniture	FABRICACION DE MUEBLES	3.513.367,24	0,74%
Other transport material manufacturing	FABRICACION DE OTRO MATERIAL DE TRANSPORTE	136.535,95	0,03%
Other Mineral products manufacturing	FABRICACION DE OTROS PRODUCTOS MINERALES NO METALI	2.502.412,14	0,53%
Construction of machinery and equipment	FABRICACION DE PROD.INFORMATICOS,ELECTRONICOS,OPTI	1.305.733,57	0,28%
Rubber manufacturing	FABRICACION DE PRODUCTOS DE CAUCHO Y PLASTICOS	3.181.562,36	0,67%
Pharmaceutical Products	FABRICACION DE PRODUCTOS FARMACEUTICOS	11.246,12	0,00%
Metallic products manufacturing	FABRICACION DE PRODUCTOS METALICOS,EXCEPTO MAQUINA	5.867.916,92	1,24%
Vehicle and trailer manufacturing	FABRICACION DE VEHICULOS MOTOR,REMOLQUES Y SEMIRRE	227.584,89	0,05%
Timber and cork Industry.	INDUSTIA DE MADERA Y CORCHO, EXCEPTO MUEBLES;CESTE	1.653.335,38	0,35%
Food Industry	INDUSTRIA DE LA ALIMENTACION	11.975.620,58	2,53%
Preparation of the leather	INDUSTRIA DEL CUERO Y DEL CALZADO	854.922,95	0,18%
Paper Industry	INDUSTRIA DEL PAPEL	938.725,32	0,20%
Tabac indutry	INDUSTRIA DEL TABACO	3.606,83	0,00%
Chemical Industry	INDUSTRIA QUIMICA	868.482,04	0,18%
Textile Industry	INDUSTRIA TEXTIL	565.576,18	0,12%
Civil Engineering	INGENIERIA CIVIL	3.080.620,88	0,65%
Research and development	INVESTIGACION Y DESARROLLO	226.968,95	0,05%
Metallurgy	METALURGIA;FABRICACION DE PROD.DE HIERRO,ACERO Y F	4.292.887,91	0,91%
Scientific activities	OTRAS ACTIVIDADES PROFESIONALES,CIENTIFICAS Y TECN	4.871.100,67	1,03%
Mineral extraction	OTRAS INDUSTRIAS EXTRACTIVAS	1.386.971,28	0,29%
Other material manufacturing	OTRAS INDUSTRIAS MANUFACTURERAS	1.522.349,26	0,32%
Other activities of personal service	OTROS SERVICIOS PERSONALES	6.358.670,54	1,34%
Fishing	PESCA Y ACUICULTURA	1.424.316,20	0,30%
Consultancy	PROGRAMACION,CONSULTORIA Y OTRAS ACTIVIDADES INFOR	1.453.560,05	0,31%
Market research	PUBLICIDAD Y ESTUDIOS DE MERCADO	738.017,86	0,16%
Harnessing, distribution and purification of water	RECOGIDA Y TRATAMIENTO DE AGUAS RESIDUALES	12.500,00	0,00%
Residual treatments	RECOGIDA,TRATAMIENTO Y ELIMINACION DE RESIDUOS;VA	4.037.519,18	0,85%
Personal computer repair	REPARACION DE ORDENADORES,EFFECTOS PERSONALES Y ART	1.398.136,24	0,30%
Machinery Repair	REPARACION E INSTALACION DE MAQUINARIA Y EQUIPO	348.084,94	0,07%
Gardening	SERVICIOS A EDIFICIOS Y ACTIVIDADES DE JARDINERIA	625.160,19	0,13%
Accommodation Services	SERVICIOS DE ALOJAMIENTO	18.773.526,60	3,97%
Beverages Services	SERVICIOS DE COMIDAS Y BEBIDAS	21.639.402,22	4,57%
Information Services	SERVICIOS DE INFORMACION	110.048,63	0,02%
Brokerage, except insurance	SERVICIOS FINANCIEROS, EXCEPTO SEGUROS Y FONDOS PE	6.081.838,48	1,29%
Architecture servcves	SERVICIOS TECNICOS DE ARQUITECTURA E INGENIERIA;EN	1.939.794,18	0,41%
Forestry	SILVICULTURA Y EXPLOTACION FORESTAL	215.985,86	0,05%
Production and distribution of electrical energy and gas	SUMINISTRO DE ENERGIA ELECTRICA,GAS,VAPOR Y AIRE A	10.713.614,75	2,26%



Telecommunication	TELECOMUNICACIONES	1.469.183,65	0,31%
Other aerospace transport	TRANSPORTE AEREO	-	0,00%
Shipment	TRANSPORTE MARITIMO Y POR VIAS NAVEGABLES INTERIOR	612.344,80	0,13%
Surface transport and plumbing	TRANSPORTE TERRESTRE Y POR TUBERIA	13.109.403,83	2,77%
Sale, maintenance and reparation of vehicles	VENTA Y REPARACION DE VEHICULOS DE MOTOR Y MOTOCIC	11.234.570,48	2,37%
Others	OTROS	42.150.089,69	8,91%



**FONDO DE TITULIZACIÓN DE ACTIVOS
PYME SANTANDER 3**

I POR DEUDOR / BIGGEST BORROWERS		
DEUDOR/BORROWERS	SALDO VIVO / OUTS. BALANCE	% SALDO VIVO / % OUTS. BALANCE
1	6.900.000,00	1,64%
2	5.400.000,00	1,28%
3	5.000.000,00	1,19%
4	4.930.000,00	1,17%
5	4.641.047,10	1,10%
6	4.627.708,78	1,10%
7	4.010.000,00	0,95%
8	3.321.300,89	0,79%
9	3.015.551,78	0,72%
10	2.898.559,44	0,69%
11	2.850.707,43	0,68%
12	2.798.759,10	0,67%
13	2.782.366,00	0,66%
14	2.532.368,20	0,60%
15	2.435.718,33	0,58%
16	2.431.490,64	0,58%
17	2.271.580,28	0,54%
18	2.250.000,12	0,54%
19	2.158.552,20	0,51%
20	2.107.767,66	0,50%

FTA PYMES SANTANDER 3

Fecha	Balance teórico	Balance Real	0,98%		Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada 14,82%
			Vector de Prepago tacp					
jul-12	1.570.000.000,00		100,00%	100,00%				
ago-12	1.553.110.347,39	1.530.267.989,44	99,02%	98,53%	1,47%	16,29%	1,47%	16,29%
sep-12	1.515.405.811,00	1.488.032.160,46	98,04%	98,19%	0,91%	10,36%	0,34%	4,01%
oct-12	1.465.345.345,28	1.427.932.345,51	97,08%	97,45%	0,86%	9,83%	0,76%	8,75%
nov-12	1.392.421.919,34	1.354.757.286,54	96,13%	97,30%	0,68%	7,90%	0,16%	1,85%
dic-12	1.310.818.480,38	1.306.547.708,54	95,18%	99,67%	0,07%	0,78%	-2,45%	-33,63%
ene-13	1.258.876.454,31	1.244.350.574,61	94,25%	98,85%	0,19%	2,29%	0,83%	9,53%
feb-13	1.213.026.538,15	1.198.011.252,99	93,32%	98,76%	0,18%	2,11%	0,08%	1,01%
mar-13	1.176.544.591,31	1.152.862.402,60	92,40%	97,99%	0,25%	3,00%	0,78%	9,02%
abr-13	1.141.374.834,92	1.107.734.108,92	91,50%	97,05%	0,33%	3,91%	0,95%	10,86%
may-13	1.111.952.179,77	1.067.761.503,48	90,60%	96,03%	0,40%	4,75%	1,06%	11,98%
jun-13	1.081.458.634,73	1.035.033.492,77	89,71%	95,71%	0,40%	4,67%	0,33%	3,91%
jul-13	1.050.685.949,99	993.691.826,04	88,82%	94,58%	0,46%	5,42%	1,18%	13,30%
ago-13	1.021.908.539,36	952.351.621,91	87,95%	93,19%	0,54%	6,30%	1,46%	16,19%
sep-13	995.199.266,77	926.410.928,58	87,09%	93,09%	0,51%	5,95%	0,11%	1,35%
oct-13	967.287.177,63	893.583.604,60	86,23%	92,38%	0,53%	6,14%	0,76%	8,75%
nov-13	939.496.453,42	854.752.461,20	85,38%	90,98%	0,59%	6,84%	1,52%	16,75%
dic-13	906.829.162,99	786.751.518,49	84,55%	86,76%	0,83%	9,54%	4,64%	43,45%
ene-14	877.038.234,33	772.385.335,74	83,71%	88,07%	0,70%	8,12%	-1,51%	-19,69%
feb-14	851.079.546,68	730.562.331,98	82,89%	85,84%	0,80%	9,19%	2,53%	26,47%
mar-14	827.773.108,15	701.265.987,21	82,08%	84,72%	0,83%	9,47%	1,31%	14,61%
abr-14	802.850.700,87	658.884.489,29	81,27%	82,07%	0,94%	10,68%	3,13%	31,70%
may-14	777.726.226,19	627.408.112,79	80,47%	80,67%	0,97%	11,05%	1,70%	18,61%
jun-14	752.326.856,18	602.537.390,92	79,68%	80,09%	0,96%	10,94%	0,72%	8,33%
jul-14	725.972.335,96	571.871.261,34	78,90%	78,77%	0,99%	11,25%	1,64%	18,04%
ago-14	700.786.000,97	538.487.746,46	78,12%	76,84%	1,05%	11,88%	2,45%	25,78%
sep-14	672.405.096,24	520.036.001,36	77,36%	77,34%	0,98%	11,18%	-0,65%	-8,08%
oct-14	647.601.547,80	493.347.382,75	76,60%	76,18%	1,00%	11,39%	1,50%	16,57%
nov-14	615.970.270,93	467.717.879,38	75,84%	75,93%	0,98%	11,13%	0,33%	3,85%
dic-14	587.965.450,16	446.738.000,99	75,10%	75,98%	0,94%	10,74%	-0,06%	-0,77%
ene-15	565.558.388,16	420.545.369,12	74,36%	74,36%	0,98%	11,18%	2,13%	22,80%

15-ene-15

						0,39			1,50			2,00
Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A 1.303.100.000,00	VIDA SERIE A	AMORTIZACION SERIE B 266.900.000,00	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C		
15-jul-12	0	1.303.100.000,00	266.900.000,00	314.000.000								
15/08/2012	0	0,00	1.303.100.000,00	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/09/2012	0	0,00	1.303.100.000,00	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/10/2012	1	147.430.379,93	1.303.100.000,00	266.900.000,00	314.000.000	147.430.379,93	-121.187.772.306	0,00	0	0,00	0	0
15/11/2012	0	0,00	1.155.669.620,07	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/12/2012	0	0,00	1.155.669.620,07	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/01/2013	1	238.102.720,34	1.155.669.620,07	266.900.000,00	314.000.000	238.102.720,34	-173.814.985.847	0,00	0	0,00	0	0
15/02/2013	0	0,00	917.566.899,73	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/03/2013	0	0,00	917.566.899,73	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/04/2013	1	160.495.398,64	917.566.899,73	266.900.000,00	314.000.000	160.495.398,64	-102.717.055.128	0,00	0	0,00	0	0
15/05/2013	0	0,00	757.071.501,09	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/06/2013	0	0,00	757.071.501,09	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/07/2013	1	117.034.323,01	757.071.501,09	266.900.000,00	314.000.000	117.034.323,01	-64.251.843.331	0,00	0	(64.251.843.330,80)	35.274.261.988,610	
15/08/2013	0	0,00	640.037.178,08	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/09/2013	0	0,00	640.037.178,08	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/10/2013	1	103.441.054,97	640.037.178,08	266.900.000,00	314.000.000	103.441.054,97	-47.272.562.122	0,00	0	(47.272.562.121,54)	21.603.560.889,542	
15/11/2013	0	0,00	536.596.123,11	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/12/2013	0	0,00	536.596.123,11	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/01/2014	1	100.013.072,11	536.596.123,11	266.900.000,00	314.000.000	100.013.072,11	-36.504.771.320	0,00	0	(36.504.771.319,61)	13.324.241.531,659	
15/02/2014	0	0,00	436.583.051,00	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/03/2014	0	0,00	436.583.051,00	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/04/2014	1	87.267.818,76	436.583.051,00	266.900.000,00	314.000.000	87.267.818,76	-23.998.650.158	0,00	0	(23.998.650.158,29)	6.599.628.793,529	
15/05/2014	0	0,00	349.315.232,25	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/06/2014	0	0,00	349.315.232,25	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/07/2014	1	79.949.834,05	349.315.232,25	266.900.000,00	314.000.000	79.949.834,05	-14.710.769.465	0,00	0	0,00	0	0
15/08/2014	0	0,00	269.365.398,20	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/09/2014	0	0,00	269.365.398,20	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/10/2014	1	79.323.121,37	269.365.398,20	266.900.000,00	314.000.000	79.323.121,37	-7.297.727.166	0,00	0	(7.297.727.165,69)	671.390.899,243	
15/11/2014	0	0,00	190.042.276,83	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/12/2014	0	0,00	190.042.276,83	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/01/2015	1	78.595.631,34	190.042.276,83	266.900.000,00	314.000.000	78.595.631,34	0	0,00	0	0,00	0	0
15/02/2015	0	0,00	111.446.645,49	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/03/2015	0	0,00	111.446.645,49	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/04/2015	1	56.441.968,02	111.446.645,49	266.900.000,00	314.000.000	56.441.968,02	5.079.777.122	0,00	0	0,00	0	0
15/05/2015	0	0,00	55.004.677,48	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/06/2015	0	0,00	55.004.677,48	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/07/2015	1	47.962.761,08	55.004.677,48	266.900.000,00	314.000.000	47.962.761,08	8.681.259.756	0,00	0	0,00	0	0
15/08/2015	0	0,00	7.041.916,39	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/09/2015	0	0,00	7.041.916,39	266.900.000,00	314.000.000	0,00	0	0,00	0	0,00	0	0
15/10/2015	1	41.974.147,82	7.041.916,39	266.900.000,00	314.000.000	7.041.916,39	1.922.443.176	34.932.231,43	9.536.499,179	0,00	0	0
15/11/2015	0	0,00	0,00	231.967.768,57	314.000.000			0,00	0	0,00	0	0
15/12/2015	0	0,00	0,00	231.967.768,57	314.000.000			0,00	0	0,00	0	0
15/01/2016	1	43.959.537,81	0,00	231.967.768,57	314.000.000			43.959.537,81	16.045.231,301	0,00	0	0
15/02/2016	0	0,00	0,00	188.008.230,76	314.000.000			0,00	0	0,00	0	0

15-ene-15

						0,39			1,50			2,00
Fecha		Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A 1.303.100.000,00	VIDA SERIE A	AMORTIZACION SERIE B 266.900.000,00	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C	
15/03/2016	0	0,00	0,00	188.008.230,76	314.000.000			0,00	0	0,00		0
15/04/2016	1	33.859.482,95	0,00	188.008.230,76	314.000.000			33.859.482,95	15.439.924.224	0,00		0
15/05/2016	0	0,00	0,00	154.148.747,82	314.000.000			0,00	0	0,00		0
15/06/2016	0	0,00	0,00	154.148.747,82	314.000.000			0,00	0	0,00		0
15/07/2016	1	29.398.844,01	0,00	154.148.747,82	314.000.000			29.398.844,01	16.081.167.673	0,00		0
15/08/2016	0	0,00	0,00	124.749.903,81	314.000.000			0,00	0	0,00		0
15/09/2016	0	0,00	0,00	124.749.903,81	314.000.000			0,00	0	0,00		0
15/10/2016	1	25.427.866,13	0,00	124.749.903,81	314.000.000			25.427.866,13	16.248.406.457	0,00		0
15/11/2016	0	0,00	0,00	99.322.037,68	314.000.000			0,00	0	0,00		0
15/12/2016	0	0,00	0,00	99.322.037,68	314.000.000			0,00	0	0,00		0
15/01/2017	1	154.966.268,75	0,00	99.322.037,68	314.000.000			99.322.037,68	72.604.409.541	314.000.000,00	229.534.000.000	