



UCI 18

JUAN MANUEL GARCIA ABARQUERO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

jumgarcia@gruposantander.com

Tel: 912893847



NAME OF THE FUND:

UCI 18

INFORMATION AT:

QUARTER/SEMESTER:

June 18, 2012

-

September 17, 2012

YEAR:

2012

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:

Signature:

IGNACIO ORTEGA GAVARA - GENERAL MANAGER

I. DATA OF THE FUND

Constitution Date	February 27, 2008	Paying Agent	SANTANDER	
Disbursement Date	February 29, 2008	Negotiation Market	A.I.A.F.	
Final Date of Redemption	December 16, 2050	Ratings Agencies	STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	UNION DE CREDITOS INMOBILIARIOS	CLASS A	AAA	BBB
		CLASS B	A	B
		CLASS C	BBB	B-
		CLASS D	CCC-	D

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0337986006	16.405	Nominal per Bond	10.000,00	64.891,50	
		Total Nominal	1.640.500.000,00	1.064.545.057,50	64,89 %
CLASS B ES0337986014	383	Nominal per Bond	10.000,00	100.000,00	
		Total Nominal	38.300.000,00	38.300.000,00	100,00 %
CLASS C ES0337986022	212	Nominal per Bond	10.000,00	100.000,00	
		Total Nominal	21.200.000,00	21.200.000,00	100,00 %
CLASS D ES0337986030	230	Nominal per Bond	10.000,00	100.000,00	
		Total Nominal	23.000.000,00	23.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 17, 2012			Next Payment Date December 17, 2012		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	748,50 €	163,10 €	0,5720 %	93,83 €	74,13 €
CLASS B	0,00 €	319,26 €	0,8520 %	215,37 €	170,14 €
CLASS C	0,00 €	470,93 €	1,4520 %	367,03 €	289,95 €
CLASS D	0,00 €	673,15 €	2,2520 %	569,26 €	449,72 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	9.111	6.675
CR's Outstanding to be amortised	1.700.000.358,58	1.157.705.311,26
CR's Outstanding per Loan to be amortised	186.587,68	173.439,00
Interest Rate	5,66 %	3,65 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	7,54 %
Average Monthly Single Rate	11,24 %
Constant Prepayment Rate from Constitution	7,28 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	172.013,11	1.141.561,34	5.226.417,43
Debt to be amortised	0,00	0,00	1.156.183.584,68
Total Debt	172.013,11	1.141.561,34	1.161.410.002,11

UCI 18

QUARTERLY BONDS PAYOUT REPORT

September 17, 2012

BONDS. PRINCIPAL	
Previous Balance	1.159.324.200,00 €
Principal Amortised	12.279.142,50 €
Outstanding Balance	1.147.045.057,50 €
% of Initial Balance	66,57%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	2.675.655,50 €
CLASS B	122.276,58 €
CLASS C	99.837,16 €
CLASS D	154.824,50 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	September 10, 2012
Payment Date	September 17, 2012
Last Payment Date	June 18, 2012
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,252%
Next Payment Date	December 17, 2012

RESIDUAL LIFE (YEARS)		
	INITIAL	September 17, 2012
CLASS A	5,06	8,28
CLASS B	8,44	10,59
CLASS C	8,46	10,63
CLASS D	8,55	10,77

UCI 18

QUARTERLY COLLATERAL REPORT

September 17, 2012

PRINCIPAL	
Previous Balance	1.168.657.541,49 €
Principal Amortised	10.952.230,23 €
Outstanding Balance	1.157.705.311,26 €
Number of Credit Rights	6.675
LTV	56,82%

INTEREST	
Interest received during relevant period	9.790.319,04 €
Interest accrued during relevant period	8.911.369,61 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	55.289,76 €	63.264,84 €	83.184,13 €	162.646,00 €	1.371.308,00 €
Interest accrued on Credit Rights in Arrears	116.723,35 €	188.069,48 €	205.028,15 €	439.368,74 €	4.069.076,00 €
Outstanding Balance	65.929.690,87 €	40.102.268,01 €	25.933.553,84 €	37.769.802,72 €	52.069.719,66 €
Number of Credit Rights	357	205	133	174	390
% of Outstanding Balance	5,69%	3,46%	2,24%	3,26%	4,50%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	32.333.305,78 €
Difference in Actual Period	1.326.868,59 €
Cumulative WRITE OFF up to date	33.660.174,37 €

UCI 18

QUARTERLY COLLATERAL REPORT

September 17, 2012

CONTENTIOUS / JUDICIAL

Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

TRANSITORY PROPERTIES

Last balance	6.892.463,92 €
Difference in Actual Period	1.263.284,41 €
Current balance	8.155.748,33 €
Number of Transitory Properties	84

NET LOSSES

Last balance	2.991.625,61 €
Difference in Actual Period	696.233,66 €
Current balance	3.687.859,27 €

UCI 18

QUARTERLY REPORT - ALLOCATION OF CASH

September 17, 2012

TOTAL CASH RECEIVED END OF PERIOD	17.724.801,60 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	7.982.244,55 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	9.790.319,04 €
Interest received under GIC	61.109,63 €
REDEMPTION FEES	14.453,47 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	266.000,00 €
OTHER	(389.325,09) €

TREASURY ACCOUNT STATEMENT	23.000.000,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	23.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	23.000.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	17.724.801,60 €
Ordinary Expenses	227,75 €
Fee management	37.500,00 €
Swap Payment	(1.922.345,15) €
Swap Collection	4.069.130,90 €
Interest paid to Class A Bondholders	2.675.655,50 €
Interest paid to Class B Bondholders	122.276,58 €
Interest paid to Class C Bondholders	99.837,16 €
Principal withholding A	12.279.142,50 €
Principal withholding B	0,00 €
Principal withholding C	0,00 €
Interest deferred Class B Bondholders	0,00 €
Interest deferred Class C Bondholders	0,00 €
Interest paid to Class D Bondholders	154.824,50 €
Principal withholding D	0,00 €
Swap Termination Payment	0,00 €
Interest paid to Subordinated Loan (BS)	327,89 €
Interest paid to Subordinated Loan (UCB)	327,89 €
Repayment of Subordinated Loan (BS)	0,00 €
Repayment of Subordinated Loan (UCB)	0,00 €
Fixed Administration Fee	6.000,00 €
Variable Fee/Extraordinary Interest Class D	201.896,09 €
Replacement of Reserve Fund	0,00 €

UCI 18

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

September 17, 2012

CREDIT ENHANCEMENT

CONCEPTS	INITIAL	September 17, 2012
SUBORDINATED ISSUE	3.50%	5.29%
PRINCIPAL RESERVE FUND	23.000.000,00 € (1,35%)	23.000.000,00 (2,05%)

SUBORDINATED LOANS

CONCEPTS	INITIAL	September 17, 2012
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	1.250.000,00 €	48.709,43 €
Interest Rate	6,730%	2,252%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	1.250.000,00 €	48.709,43 €
Interest Rate	6,730%	2,252%

UCI 18

TRIGGERS OF THE MODEL

September 17, 2012

RESERVE FUND's TRIGGERS

1. GENERAL RULE

1.a) LOANS IN ARREARS > 90 DAYS < 1,25% LOANS PRINCIPAL OUTSTANDING IF 1.a.1), 1.a.2) and 1.a.3), R.F. SHALL BE 2,70% LOANS PRINCIPAL OUTSTANDING WITH A FLOOR OF 6.800.000€	NO
1.a.1) R.F. ≥ 2,70% LOANS OUTSTANDING PRINCIPAL	(1,99%) NO
1.a.2) PAYMENT DATE ≥ 16.06.2011	YES

2. SPECIAL RULE

2.a) LOANS IN ARREARS > 90 DAYS BETWEEN 1,25% and 1,75% LOANS PPAL OUTSTANDING R.F. SHALL BE THE LOWER OF: INITIAL R.F. THE GREATER OF: 2.a.1) 2,70% LOANS OUTSTANDING PRINCIPAL 2.a.2) 0,70% INICIAL OUTSTANDING SERIES A, B and C	10,67% (NO) 23.000.000,00 € 23.000.000,00 € 31.258.043,40 € 31.258.043,40 € 11.900.000,00 €
2.b) LOANS IN ARREARS > 90 DAYS > 1,75% LOANS PRINCIPAL OUTSTANDING R.F. SHALL BE THE LOWER OF: INITIAL R.F. THE GREATER OF: 2.b.1) 2,70% LOANS OUTSTANDING PRINCIPAL 2.b.2) 0,80% INICIAL OUTSTANDING SERIES A, B and C	10,67% (YES) 23.000.000,00 € 23.000.000,00 € 31.258.043,40 € 31.258.043,40 € 13.600.000,00 €

3. BOTH FOR 1 AND 2, NEITHER 3.a), 3.b) NOR 3.c) SHALL OCCUR

3.a) AMORTISATION DEFICIT > 0	NO
3.b) LOANS OUTSTANDING BALANCE < 10% LOANS INITIAL OUTSTANDING BALANCE	NO
3.c) WAIR ¹ DC's < WAIR1 SERIES A, B, C and D + 0,20%	NO

¹ WAIR: WEIGHTED AVERAGE INTEREST RATE

AT LEAST ONE CASH RESERVE TRIGGER HAS BEEN BREACHED, SO THE RESERVE FUND REQUIRED LEVEL WILL NOT BE LOWERED

BOND's TRIGGERS

1. AMORTISATION OF SERIES A,B and C PRORRATA IF:

SERIES B: SERIES B ≥ 4,50% OF SERIES A, B and C	3,37%
SERIES C: SERIES C ≥ 2,50% OF SERIES A, B and C	1,87%

2. SERIES A, B and C SHALL AMORTISE PRORRATA IF NON OF THE FOLLOWING HAPPEN:

2.1 CR's IN ARREARS > 90 DAYS AT DETERMINATION DATE ≥ 2,50% OUTSTANDING CR	(10,67%) YES
2.2 AMORTISATION DEFICIT > 100% SERIES D BONDS	NO
2.3 RF AVAILABLE < RF REQUIRED	NO
2.4 OUTSTANDING CR (EXCLUDED WRITE-OFF LOANS) < 10% INITIAL OUTSTANDING CR	NO

TRIGGERS HAVE NOT BEEN BREACHED, SO NEITHER SERIES B and C WILL AMORTISED

BONDS INTEREST DEFERRAL TRIGGERS

1. SERIES B WILL DEFER INTEREST PAYMENT FROM 4° TO 7° PLACE IF:

Accrued Default Balance > 6,12% o/ INITIAL CR	THERE IS NO DEFERRAL
Accrued Default Balance	44.974.649,39 €
6,12% x INITIAL OUTSTANDING OF LOANS (CR)	104.040.021,95 €

2. SERIES C WILL DEFER INTEREST PAYMENT FROM 5° TO 8° PLACE IF:

Accrued Default Balance > 4,09% o/ INITIAL CR	THERE IS NO DEFERRAL
Accrued Default Balance	44.974.649,39 €
4,09% x INITIAL OUTSTANDING OF LOANS (CR)	69.530.014,67 €

BONDS INTEREST DEFERRAL HAVE NOT BEEN BREACHED, SO SERIES B and C WILL NOT DEFER INTEREST PAYMENT

UCI 18

LOAN TO VALUE RATIO September 17, 2012

LOAN TO VALUE STATISTICAL INFORMATION				
Interval(%)	Ppal Outstanding	%	loans	%
0,00% - 10,00%	3.300,62 €	0,29%	121	1,81%
10,01% - 20,00%	10.097,51 €	0,87%	249	3,73%
20,01% - 30,00%	26.651,53 €	2,30%	371	5,56%
30,01% - 40,00%	75.174,44 €	6,49%	675	10,11%
40,01% - 50,00%	129.632,89 €	11,20%	849	12,72%
50,01% - 60,00%	199.314,02 €	17,22%	1.105	16,55%
60,01% - 70,00%	248.897,38 €	21,50%	1.212	18,16%
70,01% - 80,00%	313.794,87 €	27,10%	1.482	22,20%
80,01% - 90,00%	135.537,19 €	11,71%	559	8,37%
90,01% - > 100%	15.304,86 €	1,32%	52	0,78%
rest of loans	- €	0,00%	0	0,00%
	1.157.705.311,26 €	100,00%	6.675	100,00%
Maximum	98,37%			
Minimum	0,00%			
Average	56,82%			

UCI 18

DEFINITIONS

September 17, 2012

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

ACCRUED DEFAULT BALANCE Balance of the Loans which have outstanding instalments for longer than 18 months, or which have begun the process of execution of guarantees (if this process occurs previous to the eighteen 18 months from the first failure to pay), discounting the recovered amounts.

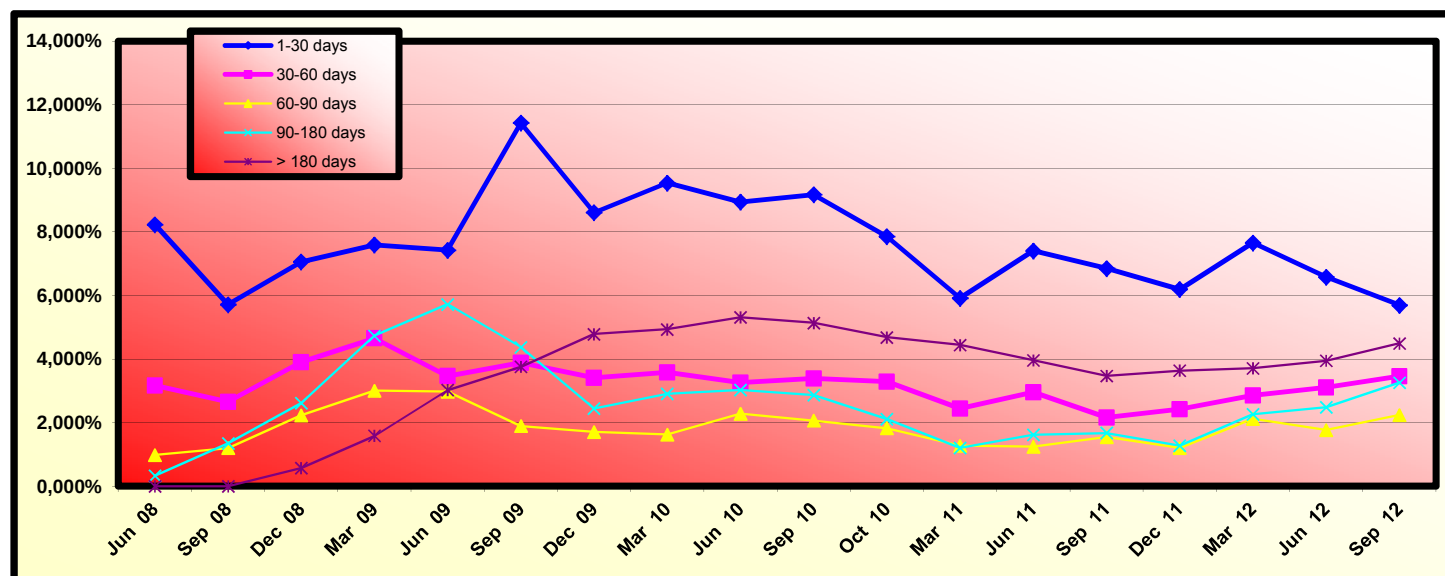
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 18

QUARTERLY SECURITISED ASSETS REPORT

September 17th, 2012

Date	Sep, 11	Dec, 11	Mar, 12	Jun, 12	Sep, 12
15-30 days	6,857%	6,196%	7,662%	6,583%	5,695%
30-60 days	2,162%	2,421%	2,859%	3,107%	3,464%
60-90 days	1,550%	1,208%	2,123%	1,767%	2,240%
90-180 days	1,676%	1,275%	2,262%	2,486%	3,262%
> 180 days	3,475%	3,638%	3,715%	3,950%	4,498%



FLows for every bond without withholding for the holder

(Amounts in EUR)

CPR = 7,28%

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds			Series D Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	1.064.545.057,50	409.486.458,31	1.474.031.515,81	38.300.000,00	19.985.603,21	58.285.603,21	21.200.000,00	12.448.191,85	33.648.191,85	23.000.000,00	15.668.207,82	38.668.207,82
17-sep-12												
16-dic-12	21.711.139,34	12.195.311,52	33.906.450,85	0,00	465.203,34	465.203,34	0,00	288.865,97	288.865,97	0,00	358.762,19	358.762,19
18-mar-13	25.001.087,59	11.946.591,08	36.947.678,67	0,00	465.203,34	465.203,34	0,00	288.865,97	288.865,97	0,00	358.762,19	358.762,19
17-jun-13	24.948.463,16	11.919.296,51	36.867.759,66	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
16-sep-13	24.451.086,11	11.627.138,38	36.078.224,49	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
16-dic-13	23.895.769,88	11.217.535,16	35.113.305,04	0,00	470.372,27	470.372,27	0,00	292.075,59	292.075,59	0,00	362.748,44	362.748,44
17-mar-14	23.249.136,10	10.820.518,22	34.069.654,32	0,00	465.203,34	465.203,34	0,00	288.865,97	288.865,97	0,00	358.762,19	358.762,19
16-jun-14	23.192.973,92	10.788.715,97	33.981.689,89	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
16-sep-14	22.723.338,42	10.517.115,44	33.240.453,86	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
16-dic-14	22.067.693,26	10.139.590,49	32.207.283,75	0,00	470.372,27	470.372,27	0,00	292.075,59	292.075,59	0,00	362.748,44	362.748,44
16-mar-15	21.441.509,01	9.775.361,35	31.216.870,35	0,00	465.203,34	465.203,34	0,00	288.865,97	288.865,97	0,00	358.762,19	358.762,19
16-jun-15	21.374.343,03	9.741.501,54	31.115.844,57	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	0,00	366.734,68	366.734,68
16-sep-15	20.940.328,72	9.491.198,03	30.431.526,75	0,00	475.541,19	475.541,19	0,00	295.285,22	295.285,22	75.698,90	366.734,68	442.433,58
16-dic-15	19.329.585,84	9.145.477,28	28.475.063,12	1.008.023,94	470.372,27	1.478.396,21	0,00	292.075,59	292.075,59	549.115,46	361.554,54	910.670,00
16-mar-16	18.048.507,28	8.921.579,24	26.970.086,52	896.648,85	457.992,46	1.354.641,31	980.373,77	292.075,59	1.272.449,36	537.989,31	352.894,07	890.883,38
16-jun-16	18.303.019,14	8.808.262,15	27.111.281,28	885.629,96	451.892,36	1.337.522,32	492.016,64	281.630,03	773.646,68	531.377,97	348.193,80	879.571,77
16-sep-16	17.932.655,33	8.593.925,27	26.526.580,60	867.709,13	440.896,18	1.308.605,31	482.060,63	274.776,96	756.837,58	520.625,48	339.720,98	860.346,46
16-dic-16	17.422.483,03	8.292.795,90	25.715.278,93	843.023,37	425.447,27	1.268.470,65	468.346,32	265.148,83	733.495,15	505.814,02	327.817,23	833.631,25
16-mar-17	16.927.962,04	8.002.076,22	24.930.038,25	819.094,94	410.532,41	1.229.627,35	455.052,74	255.853,53	710.906,28	491.456,96	316.324,97	807.781,94
16-jun-17	16.855.849,36	7.981.665,81	24.837.515,17	815.605,61	409.485,29	1.225.090,91	453.114,23	255.200,94	708.315,17	489.363,37	315.518,14	804.881,51
18-sep-17	16.493.850,70	7.784.275,97	24.278.126,66	798.089,55	399.358,55	1.197.448,10	443.383,08	248.889,72	692.272,80	478.853,73	307.715,25	786.568,98
18-dic-17	15.986.630,54	7.508.613,06	23.495.243,61	773.546,64	385.216,15	1.158.762,79	429.748,13	240.075,84	669.823,97	464.127,98	296.818,20	760.946,18
16-mar-18	15.523.911,98	7.242.959,74	22.766.871,72	751.157,03	371.587,28	1.122.744,31	417.309,46	231.582,00	648.891,47	450.694,22	286.316,82	737.011,04
18-jun-18	15.436.843,84	7.222.122,16	22.658.966,01	746.944,06	370.518,24	1.117.462,30	414.968,92	230.915,76	645.884,68	448.166,43	285.493,11	733.659,54
17-sep-18	15.121.443,55	7.041.349,53	22.162.793,08	731.682,75	361.244,02	1.092.926,78	406.490,42	225.135,84	631.626,26	439.009,65	278.347,10	717.356,75
17-dic-18	14.690.694,41	6.789.658,75	21.480.353,16	710.840,05	348.331,47	1.059.171,52	394.911,14	217.088,43	611.999,57	426.504,03	268.397,67	694.901,70
18-mar-19	14.275.147,31	6.546.752,13	20.821.899,44	690.732,93	335.869,58	1.026.602,51	383.740,52	209.321,88	593.062,40	414.439,76	258.795,49	673.235,25
17-jun-19	14.207.227,61	6.525.066,89	20.732.294,50	687.446,50	334.757,05	1.022.203,55	381.914,72	208.628,53	590.543,25	412.467,90	257.938,26	670.406,16
16-sep-19	13.914.045,84	6.358.693,64	20.272.739,47	673.260,28	326.221,57	999.481,85	374.033,49	203.309,01	577.342,51	403.956,17	251.361,46	655.317,63
16-dic-19	13.515.154,23	6.128.408,53	19.643.562,76	653.959,08	314.407,19	968.366,27	363.310,60	195.946,02	559.256,62	392.375,45	242.258,21	634.633,66
16-mar-20	13.238.961,66	5.971.860,09	19.210.821,75	640.594,92	306.375,75	946.970,67	355.886,07	190.940,63	546.826,70	384.356,95	236.069,79	620.426,75
16-jun-20	13.067.789,13	5.882.450,52	18.950.239,65	632.312,38	301.788,75	934.101,13	351.284,65	188.081,91	539.366,56	379.387,43	232.535,09	611.922,83
16-sep-20	12.799.457,52	5.729.420,62	18.528.878,14	619.328,59	293.937,82	913.266,41	344.071,44	183.189,02	527.260,46	371.597,15	226.466,07	598.083,23
16-dic-20	12.438.315,56	5.518.885,92	17.957.201,47	601.853,98	283.136,71	884.990,69	334.363,32	176.457,51	510.820,83	361.112,39	218.163,56	579.275,95
16-mar-21	12.089.954,89	5.315.746,84	17.405.701,73	584.997,82	272.715,02	857.712,84	324.998,79	169.962,47	494.961,25	350.998,69	210.133,40	561.132,09
16-jun-21	12.023.097,72	5.292.295,54	17.315.393,26	581.762,79	271.511,89	853.274,69	323.201,55	169.212,65	492.414,20	349.057,68	209.206,36	558.264,04
16-sep-21	11.772.465,35	5.151.499,47	16.923.964,82	569.635,42	264.288,60	833.924,02	316.464,12	164.710,92	481.175,04	341.781,25	203.640,64	545.421,89
16-dic-21	11.436.040,14	4.959.142,35	16.395.182,49	553.356,78	254.420,05	807.776,84	307.420,43	158.560,61	465.981,04	332.014,07	196.036,70	528.050,75
16-mar-22	11.113.881,43	4.773.636,25	15.887.517,68	537.768,46	244.902,99	782.671,45	298.760,25	152.629,35	451.389,60	322.661,07	188.703,57	511.364,65
16-jun-22	11.043.555,84	4.749.568,33	15.793.124,17	534.365,61	243.668,23	778.033,83	296.869,78	151.859,82	448.729,60	320.619,36	187.752,16	508.371,52
16-sep-22	10.773.151,84	4.620.243,15	15.393.394,99	521.281,54	237.033,43	758.314,97	289.600,86	147.724,85	437.325,71	312.768,92	182.639,89	495.408,81
16-dic-22	10.388.660,23	4.445.235,78	14.833.896,00	502.677,11	228.054,98	730.732,09	279.655,06	142.129,27	421.394,33	301.606,26	175.721,78	477.328,05
16-mar-23	10.068.767,75	4.277.375,68	14.346.143,44	487.198,44	219.443,22	706.641,66	270.665,80	136.762,22	407.428,02	292.319,06	169.086,21	461.405,28
16-jun-23	9.948.046,16	4.254.518,51	14.202.564,67	481.357,07	218.270,57	699.627,64	267.420,60	136.031,40	403.451,99	288.814,24	168.182,66	456.996,90
18-sep-23	9.740.495,78	4.138.022,26	13.878.518,05	471.314,31	212.293,94	683.608,25	261.841,28	132.306,61	394.147,90	282.788,59	163.577,52	446.366,11
18-dic-23	9.465.071,54	3.980.217,86	13.445.289,40	457.987,33	204.198,06	662.185,39	254.437,41	127.261,07	381.698,48	274.792,40	157.339,46	432.131,85
18-mar-24	9.268.417,54	3.870.582,25	13.138.999,79	448.471,82	198.573,40	647.045,21	249.151,01	123.755,65	372.906,66	269.083,09	153.005,52	422.088,61
17-jun-24	9.139.298,88	3.804.578,64	12.943.877,51	442.224,14	195.187,20	637.411,34	245.680,08	121.645,29	367.325,37	265.334,48	150.396,37	415.730,86
16-sep-24	8.945.054,46	3.697.553,19	12.642.607,65	432.825,22	189.696,45	622.521,66	240.458,45	118.223,32	358.681,78	259.695,13	146.165,62	405.860,75
16-dic-24	8.687.812,76	3.553.750,24	12.241.563,00	420.378,04	182.318,89	602.696,93	233.543,35	113.625,46	347.168,81	252.226,82	140.481,04	392.707,86
17-mar-25	8.446.447,56	3.415.171,40	11.861.618,97	408.699,08	175.209,35	583.908,42	227.055,04	109.194,62	336.249,66	245.219,45	135.002,96	380.222,41
16-jun-25	8.385.216,46	3.392.152,27	11.777.368,72	405.736,28	174.028,39	579.764,67	225.409,04	108.458,62	333.867,66	243.441,77	134.093,01	377.534,78
16-sep-25	8.205.519,21	3.293.957,48	11.499.476,69	397.041,25	168.990,68	566.031,93	220.578,47	105.319,00	325.897,47	238.224,75	130.211,33	368.436,08
16-dic-25	7.969.221,74	3.163.107,60	11.132.329,34	385.607,50	162.277,66	547.885,16	214.226,39	101.135,28	315.361,68	231.364,50	125.038,79	356.403,29
16-mar-26	7.747.084,60	3.037.053,65	10.784.138,25	374.858,93	155.810,68	530.669,62	208.254,96	97.104,91	305.359,87	224.915,36	120.055,83	344.971,19
16-jun-26	7.684.754,56	3.013.821,76	10.698.576,32	371.842,96	154.618,81	526.461,77	206.579,42	96.362,11	302.941,53	223.105,78	119.137,47	342.243,24
16-sep-26	7.518.565,02	2.923.829,70	10.442.394,72	363.801,53	150.001,93	513.803,46	202.111,96	93.484,76	295.596,72	218.280,92	115.580,05	337.860,97
16-dic-26	7.301.588,43	2.804.960,07	10.106.548,50	353.302,67	143.903,53	497.206,20	196.279,26	89.684,09	285.963,35	211.981,60	110.881,09	322.862,69
16-mar-27	7.095.634,70	2.690.490,13	9.786.124,84	343.337,16	138.030,85	481.368,02	190.742					

UCI 18 FTA

Monthly Single Rate	7,54%
Average 12 Moth Single Rate	11,24%
Prepayment Rate from Constitution	7,28%
MONTHLY MORTALITY	0,63%

Series A	€1.640.500.000	EURIBOR 3M + 0,32%
Series B	€38.300.000	EURIBOR 3M + 0,60%
Series C	€21.200.000	EURIBOR 3M + 1,20%
Series D	€23.000.000	EURIBOR 3M + 2,00%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly Mortality	TACP	Monthly Single Monthly Mortality	TACP	Outstanding after payment
								7,03%	
0	21-02-08	1.700.000.358,58		100,00%	100,00%				1.700.000.000,00
1	marzo-08	1.699.534.202,79	1.692.359.441,80	99,37%	99,58%	4,95%	0,42%	4,95%	1.688.861.487,35
2	abril-08	1.697.729.238,59	1.678.364.447,50	98,75%	98,86%	0,57%	0,72%	8,32%	1.676.473.428,51
3	mayo-08	1.695.916.152,05	1.666.419.627,18	98,13%	98,26%	0,58%	0,61%	7,03%	1.664.166.386,66
4	junio-08	1.694.094.906,63	1.652.143.016,79	97,51%	97,52%	0,62%	0,75%	8,64%	1.651.939.847,21
5	julio-08	1.692.265.465,60	1.639.840.406,75	96,90%	96,90%	0,63%	0,64%	7,39%	1.639.793.298,81
6	agosto-08	1.690.427.792,08	1.631.473.101,44	96,29%	96,51%	0,59%	0,40%	4,72%	1.627.726.233,31
7	septiembre-08	1.688.581.849,03	1.628.207.882,97	95,69%	96,42%	0,52%	0,09%	1,09%	1.615.738.145,79
8	octubre-08	1.686.727.599,25	1.622.211.056,99	95,09%	96,18%	0,49%	0,26%	3,06%	1.603.828.534,50
9	noviembre-08	1.684.865.005,33	1.615.728.933,78	94,49%	95,90%	0,46%	0,29%	3,42%	1.591.996.900,86
10	diciembre-08	1.682.994.029,74	1.612.537.318,98	93,89%	95,81%	0,43%	0,09%	1,03%	1.580.242.749,40
11	enero-09	1.681.114.634,77	1.607.615.093,31	93,31%	95,63%	0,41%	0,19%	2,30%	1.568.565.587,82
12	febrero-09	1.679.226.782,51	1.603.487.091,84	92,72%	95,49%	0,38%	0,14%	1,72%	1.556.964.926,88
13	marzo-09	1.677.330.434,93	1.595.826.525,35	92,14%	95,14%	0,38%	0,37%	4,30%	1.545.440.280,44
14	abril-09	1.675.425.553,77	1.566.575.792,66	91,56%	93,50%	0,48%	1,72%	18,81%	1.533.991.165,44
15	mayo-09	1.673.512.100,65	1.552.064.831,19	90,98%	92,74%	0,50%	0,81%	9,33%	1.522.617.101,83
16	junio-09	1.671.590.037,00	1.544.750.348,61	90,41%	92,41%	0,49%	0,36%	4,20%	1.511.317.612,61
17	julio-09	1.669.659.324,05	1.524.296.267,20	89,84%	91,29%	0,53%	1,21%	13,59%	1.500.092.223,77
18	agosto-09	1.667.719.922,90	1.507.817.949,81	89,28%	90,41%	0,56%	0,97%	11,00%	1.488.940.464,30
19	septiembre-09	1.665.771.794,44	1.503.046.324,62	88,72%	90,23%	0,54%	0,20%	2,37%	1.477.861.866,15
20	octubre-09	1.663.814.899,41	1.489.099.849,73	88,16%	89,50%	0,55%	0,81%	9,31%	1.466.855.964,23
21	noviembre-09	1.661.849.198,34	1.481.630.443,34	87,61%	89,16%	0,55%	0,38%	4,51%	1.455.922.296,36
22	diciembre-09	1.659.874.651,63	1.475.702.733,79	87,06%	88,90%	0,53%	0,28%	3,33%	1.445.060.403,29
23	enero-10	1.657.891.219,45	1.466.548.063,04	86,51%	88,46%	0,53%	0,50%	5,85%	1.434.269.828,67
24	febrero-10	1.655.898.861,83	1.460.703.430,80	85,97%	88,21%	0,52%	0,28%	3,29%	1.423.550.119,00
25	marzo-10	1.653.897.538,59	1.452.927.849,51	85,43%	87,85%	0,52%	0,41%	4,83%	1.412.900.823,66
26	abril-10	1.651.887.209,41	1.447.253.314,85	84,89%	87,61%	0,51%	0,27%	3,18%	1.402.321.494,87
27	mayo-10	1.649.867.833,74	1.439.850.210,84	84,36%	87,27%	0,50%	0,39%	4,58%	1.391.811.687,66
28	junio-10	1.647.839.370,88	1.435.475.725,05	83,83%	87,11%	0,49%	0,18%	2,15%	1.381.370.959,87
29	julio-10	1.645.801.779,94	1.422.172.426,11	83,30%	86,41%	0,50%	0,80%	9,23%	1.370.998.872,13
30	agosto-10	1.643.755.019,84	1.416.204.099,65	82,78%	86,16%	0,50%	0,30%	3,49%	1.360.694.987,84
31	septiembre-10	1.641.699.049,32	1.404.453.217,65	82,26%	85,55%	0,50%	0,71%	8,15%	1.350.458.873,13
32	octubre-10	1.639.633.826,93	1.379.821.322,33	81,74%	84,15%	0,54%	1,63%	17,90%	1.340.290.096,90
33	noviembre-10	1.637.559.311,04	1.371.414.950,75	81,23%	83,75%	0,54%	0,48%	5,65%	1.330.188.230,74
34	diciembre-10	1.635.475.459,83	1.361.773.072,30	80,72%	83,26%	0,54%	0,58%	6,70%	1.320.152.848,96
35	enero-11	1.633.382.231,29	1.354.319.358,56	80,21%	82,92%	0,53%	0,42%	4,92%	1.310.183.528,54
36	febrero-11	1.631.279.583,22	1.346.201.065,94	79,71%	82,52%	0,53%	0,47%	5,51%	1.300.279.849,12
37	marzo-11	1.629.167.473,23	1.343.742.419,64	79,21%	82,48%	0,52%	0,05%	0,64%	1.290.441.393,02
38	abril-11	1.627.045.858,75	1.333.325.372,14	78,71%	81,95%	0,52%	0,65%	7,48%	1.280.667.745,15
39	mayo-11	1.624.914.697,00	1.326.292.924,55	78,22%	81,62%	0,52%	0,40%	4,66%	1.270.958.493,07
40	junio-11	1.622.773.945,03	1.323.917.492,63	77,73%	81,58%	0,51%	0,05%	0,57%	1.261.313.226,93
41	julio-11	1.620.623.559,67	1.313.801.680,90	77,24%	81,07%	0,51%	0,63%	7,33%	1.251.731.539,46
42	agosto-11	1.618.463.842,80	1.309.402.241,49	76,75%	80,90%	0,50%	0,20%	2,40%	1.242.213.290,92
43	septiembre-11	1.616.294.407,19	1.297.667.808,64	76,27%	80,29%	0,51%	0,76%	8,78%	1.232.757.812,06
44	octubre-11	1.614.115.209,13	1.267.972.713,97	75,79%	78,56%	0,55%	2,16%	23,02%	1.223.364.703,28
45	noviembre-11	1.611.926.204,68	1.240.109.109,32	75,32%	76,93%	0,58%	2,06%	22,15%	1.214.033.567,50
46	diciembre-11	1.609.727.349,70	1.238.885.831,16	74,84%	76,96%	0,57%	-0,04%	-0,45%	1.204.764.010,14
47	enero-12	1.607.518.599,88	1.210.140.215,78	74,37%	75,28%	0,60%	2,19%	23,30%	1.195.555.639,12
48	febrero-12	1.605.299.910,69	1.177.083.497,02	73,91%	73,32%	0,64%	2,60%	27,08%	1.186.408.064,81
49	marzo-12	1.603.071.237,39	1.176.702.130,66	73,44%	73,40%	0,63%	-0,11%	-1,29%	1.177.320.900,06
50	abril-12	1.600.832.535,07	1.149.924.943,27	72,98%	71,83%	0,66%	2,14%	22,85%	1.168.293.760,15
51	mayo-12	1.598.583.758,58	1.139.451.929,49	72,52%	71,28%	0,66%	0,77%	8,87%	1.159.326.262,78
52	junio-12	1.596.324.862,60	1.136.324.235,71	72,07%	71,18%	0,65%	0,13%	1,59%	1.150.418.028,07
53	julio-12	1.594.055.801,58	1.133.196.541,93	71,61%	71,09%	0,64%	0,13%	1,59%	1.141.568.678,53
54	agosto-12	1.591.776.529,80	1.130.068.848,15	71,16%	70,99%	0,63%	0,13%	1,59%	1.132.777.839,05
55	septiembre-12	1.589.487.001,29	1.124.045.136,89	70,72%	70,72%	0,63%	0,39%	4,58%	1.124.045.136,89