



ASSET SECURITIZATION FUND

UCI 7

QUARTERLY BTA'S PAYOUT REPORT

Report date: September, 17th, 2007

PRINCIPAL

PREVIOUS BALANCE:	118.790.096,72 €.
PRINCIPAL AMORTISED:	4.531.439,70 €.
OUTSTANDING BALANCE:	114.258.657,02 €.
% OF INITIAL BALANCE:	25,00%

PRINCIPAL ACCRUED NOT PAID:	0,00 €.
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INTEREST

ACUMULATIVE INTEREST PAID TO BTA'S HOLDERS AS OF PI	46.174.274,32 €.
INTEREST PAID ON September 17th, 2007	1.329.128,50 €.
CUMULATIVE INTEREST PAID TO BTA'S HOLDERS UP TO DA'	47.503.402,82 €.



ASSET SECURITIZATION FUND
UCI 7
QUARTERLY COLLATERAL REPORT

Report date: September, 17th, 2007

PREVIOUS BALANCE:	118.790.093,18 €.
PRINCIPAL AMORTISED:	4.531.457,34 €.
OUTSTANDING BALANCE:	114.258.635,84 €.
NUMBER OF LOANS:	2.856,00

INTEREST RECEIVED DURING RELEVANT PERIOD:	1.562.024,89 €.
INTEREST ACCRUED DURING RELEVANT PERIOD:	1.572.340,49 €.

PRINCIPAL BALANCE IN ARREARS(UP TO 30 DAYS):

PRINCIPAL BALANCE IN ARREARS:	17.282,35 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	26.192,13 €.
OUTSTANDING BALANCE:	3.798.781,91 €.
NUMBER OF LOANS:	94,00

PH'S ARREARS (30 TO 60 DAYS)

PRINCIPAL BALANCE IN ARREARS:	7.537,87 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	9.308,17 €.
OUTSTANDING BALANCE:	2.008.730,05 €.
NUMBER OF LOANS:	44,00

PH'S ARREARS (60 TO 90 DAYS)

PRINCIPAL BALANCE IN ARREARS:	2.279,13 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	2.059,61 €.
OUTSTANDING BALANCE:	515.895,72 €.
NUMBER OF LOANS:	10,00



PH'S ARREARS (90 TO 180 DAYS)

PRINCIPAL BALANCE IN ARREARS:	1.195,16 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	1.127,96 €.
OUTSTANDING BALANCE:	184.920,36 €.
NUMBER OF LOANS:	7,00

PRINCIPAL BALANCE NON PERFORMING(OVER 180 DAYS):

PRINCIPAL BALANCE NON PERFORMING:	1.851,75 €
INTEREST:	3.776,90 €.
OUTSTANDING BALANCE:	118.910,86 €.
NUMBER OF LOANS:	8,00

TRANSITORIE PROPERTIES (1):

1.- BALANCE AT June 18th 2.007	74.525,36 €.
2.- ADDITIONS IN ACTUAL PERIOD	0,00 €.
3.- SALES ACTUAL PERIOD	0,00 €.
4.- BALANCE AT September 17th 2.007	74.525,36 €.



ASSET SECURITIZATION FUND

UCI 7

QUARTERLY REPORT - ALLOCATION OF CASH

Report date: September, 17th, 2007

a) CASH RECEIVED - PRINCIPAL

1. AMORTISATION OF PH'S: 4.531.457,34 €

b) CASH RECEIVED – INTEREST

1. INTEREST RECEIVED FROM PH'S: 1.562.024,89 €

2. INTEREST RECEIVED UNDER GIC: 88.844,23 €

c) JUDICIAL EXPENSES 0,00

d) OTHER EXPENSES 0,00

TOTAL CASH RECEIVED END OF PERIOD: 6.182.326,46 €

B.- ALLOCATION OF CASH

1. CURRENT EXPENSES: 29.051,06 €.

2. INTEREST PAID TO BTA'S A HOLDERS: 1.233.913,38 €.

3. INTEREST PAID TO BTA'S B HOLDERS 95.215,12 €.

4. AMORTISATION OF BTA'S 4.531.439,70 €.

5. INTEREST PAID ON SUBORDINATED LOAN: 54.398,66 €.

6. REPAYMENT OF SUBORDINATED LOAN: 192.586,94 €.

7. FIXED FEE IN FAVOUR UCI: 6.000,00 €.

8. VARIABLE FEE IN FAVOUR UCI 232.308,54 €.

09. UTILIZATIONS OF PRINCIPAL AND

SECONDARY RESERVE FUND: -192.586,94 €.

TOTAL CASH PAID END OF PERIOD: 6.182.326,46 €.



C.- TREASURY ACCOUNT STATEMENT

a) *RELATED TO THE PRINCIPAL RESERVE FUND*

1. PREVIOUS BALANCE:	5.048.578,96 €
2. PERIOD UTILIZATION:	-192.586,94 €
3. OUTSTANDING BALANCE:	4.855.992,02 €

TOTAL (A)	4.855.992,02 €.
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UCI 7

				1,68%	Remaining	Average		Monthly		Outstanding
	Date	Real	Prepayment		at the end	Single	CPR	Single	CPR	after
		outstanding	vector		of the month	monthly		monthly		prepayment
						mortality		mortality		
									14,02%	
1		455.000.009,8	100,00%	100,00%						455.000.009,77
2	nov-01	454.098.295,1	451.706.195,41	98,32%	99,47%	0,53%	6,14%	0,53%	6,14%	446.474.245,00
3	dic-01	453.197.836,1	447.339.242,19	96,67%	98,71%	0,65%	7,51%	0,77%	8,86%	438.107.721,89
4	ene-02	452.292.919,8	439.556.817,29	95,05%	97,18%	0,95%	10,80%	1,54%	17,02%	429.892.046,20
5	feb-02	451.383.524,1	434.231.212,61	93,45%	96,20%	0,96%	10,97%	1,01%	11,50%	421.824.561,54
6	mar-02	450.469.627,0	428.897.386,26	91,88%	95,21%	0,98%	11,11%	1,03%	11,66%	413.902.657,62
7	abr-02	449.551.206,1	423.108.773,90	90,34%	94,12%	1,01%	11,42%	1,15%	12,94%	406.123.769,41
8	may-02	448.628.239,0	416.897.830,56	88,82%	92,93%	1,04%	11,82%	1,27%	14,17%	398.485.376,40
9	jun-02	447.700.703,2	410.686.861,59	87,33%	91,73%	1,07%	12,14%	1,29%	14,38%	390.985.001,81
10	jul-02	446.768.576,1	403.711.012,82	85,87%	90,36%	1,12%	12,64%	1,49%	16,52%	383.620.211,87
11	ago-02	445.831.834,9	398.284.556,05	84,42%	89,34%	1,12%	12,66%	1,14%	12,82%	376.388.615,04
12	sep-02	444.890.456,9	393.405.287,80	83,01%	88,43%	1,11%	12,56%	1,02%	11,53%	369.287.861,31
13	oct-02	443.944.419,1	387.569.978,17	81,61%	87,30%	1,13%	12,70%	1,27%	14,25%	362.315.641,49
14	nov-02	442.993.698,4	383.688.230,65	80,24%	86,61%	1,10%	12,42%	0,79%	9,07%	355.469.686,49
15	dic-02	442.038.271,7	377.075.084,73	78,90%	85,30%	1,13%	12,74%	1,51%	16,70%	348.747.766,65
16	ene-03	441.078.115,5	371.913.641,44	77,57%	84,32%	1,13%	12,75%	1,15%	13,00%	342.147.691,06
17	feb-03	440.113.206,6	365.577.791,78	76,27%	83,06%	1,15%	12,99%	1,49%	16,47%	335.667.306,85
18	mar-03	439.143.521,4	359.545.407,87	74,99%	81,87%	1,17%	13,17%	1,43%	15,90%	329.304.498,63
19	abr-03	438.169.036,3	352.380.314,51	73,73%	80,42%	1,20%	13,52%	1,77%	19,34%	323.057.187,73
20	may-03	437.191.389,7	346.092.234,07	72,49%	79,16%	1,22%	13,72%	1,56%	17,24%	316.924.536,71
21	jun-03	436.208.903,9	337.955.234,82	71,27%	77,48%	1,27%	14,20%	2,13%	22,78%	310.903.298,95
22	jul-03	435.221.554,7	330.376.545,25	70,08%	75,91%	1,30%	14,57%	2,02%	21,73%	304.991.503,16
23	ago-03	434.229.318,1	321.652.059,63	68,90%	74,07%	1,35%	15,10%	2,42%	25,45%	299.187.212,32
24	sep-03	433.232.170,0	314.538.131,36	67,74%	72,60%	1,38%	15,38%	1,99%	21,40%	293.488.523,14
25	oct-03	432.230.086,0	305.913.796,00	66,61%	70,78%	1,43%	15,87%	2,52%	26,35%	287.893.565,44
26	nov-03	431.227.554,7	297.464.843,21	65,49%	68,98%	1,47%	16,33%	2,54%	26,52%	282.403.457,15
27	dic-03	430.220.060,9	289.006.594,04	64,39%	67,18%	1,52%	16,77%	2,62%	27,25%	277.013.352,26
28	ene-04	429.207.580,0	281.326.303,91	63,31%	65,55%	1,55%	17,12%	2,43%	25,54%	271.721.478,43
29	feb-04	428.190.087,4	275.240.024,44	62,24%	64,28%	1,57%	17,25%	1,93%	20,86%	266.526.094,22
30	mar-04	427.167.558,1	268.453.291,18	61,20%	62,84%	1,59%	17,49%	2,23%	23,73%	261.425.488,51
31	abr-04	426.139.967,4	263.280.962,60	60,17%	61,78%	1,59%	17,52%	1,69%	18,50%	256.417.979,99
32	may-04	425.110.650,4	257.604.955,02	59,16%	60,60%	1,60%	17,63%	1,92%	20,75%	251.503.904,75
33	jun-04	424.076.238,4	251.086.718,50	58,17%	59,21%	1,62%	17,84%	2,29%	24,29%	246.679.594,42
34	jul-04	423.036.706,0	245.149.366,27	57,19%	57,95%	1,64%	18,00%	2,12%	22,72%	241.943.455,33
35	ago-04	421.992.027,9	239.325.293,99	56,23%	56,71%	1,65%	18,14%	2,13%	22,81%	237.293.921,61
36	sep-04	420.942.178,7	235.364.039,23	55,29%	55,91%	1,65%	18,07%	1,41%	15,67%	232.729.454,68
37	oct-04	419.887.132,7	231.167.503,18	54,36%	55,05%	1,64%	18,04%	1,54%	16,95%	228.248.542,83
38	nov-04	418.830.885,5	226.819.781,70	53,45%	54,16%	1,64%	18,04%	1,63%	17,93%	223.851.849,93
39	dic-04	417.769.409,8	221.964.479,14	52,55%	53,13%	1,65%	18,10%	1,89%	20,48%	219.535.705,62
40	ene-05	416.702.679,9	216.637.672,73	51,67%	51,99%	1,66%	18,23%	2,15%	22,96%	215.298.677,28
41	feb-05	415.630.669,6	210.990.067,22	50,80%	50,76%	1,68%	18,40%	2,36%	24,88%	211.139.357,33
42	mar-05	414.553.352,9	206.704.272,07	49,95%	49,86%	1,68%	18,43%	1,78%	19,36%	207.056.362,73
43	abr-05	413.470.703,5	202.412.289,85	49,11%	48,95%	1,69%	18,46%	1,82%	19,78%	203.048.334,61
44	may-05	412.384.735,2	197.765.822,66	48,28%	47,96%	1,69%	18,54%	2,04%	21,90%	199.114.922,99
45	jun-05	411.293.391,4	192.718.552,63	47,47%	46,86%	1,71%	18,68%	2,29%	24,30%	195.253.802,63
46	jul-05	410.196.645,5	187.782.161,79	46,68%	45,78%	1,72%	18,81%	2,30%	24,37%	191.463.685,27
47	ago-05	409.094.470,7	183.663.822,23	45,89%	44,90%	1,73%	18,85%	1,93%	20,85%	187.743.305,18
48	sep-05	407.986.840,1	180.263.957,53	45,12%	44,18%	1,72%	18,82%	1,58%	17,44%	184.091.418,72
49	oct-05	406.873.726,7	176.610.143,26	44,36%	43,41%	1,72%	18,83%	1,76%	19,18%	180.506.804,03
50	nov-05	405.764.904,7	171.992.457,02	43,62%	42,39%	1,74%	18,96%	2,35%	24,81%	176.992.535,88
51	dic-05	404.650.594,0	168.176.256,90	42,89%	41,56%	1,74%	19,00%	1,95%	21,04%	173.543.036,76
52	ene-06	403.530.767,4	164.561.945,29	42,17%	40,78%	1,74%	19,03%	1,88%	20,34%	170.157.150,48
53	feb-06	402.405.397,8	160.651.293,31	41,46%	39,92%	1,75%	19,10%	2,10%	22,52%	166.833.741,09
54	mar-06	401.274.457,5	157.239.052,04	40,76%	39,18%	1,75%	19,11%	1,85%	20,06%	163.571.692,51
55	abr-06	400.137.919,1	153.851.969,80	40,08%	38,45%	1,75%	19,14%	1,88%	20,33%	160.369.908,22
56	may-06	399.002.357,0	150.515.247,91	39,41%	37,72%	1,76%	19,16%	1,89%	20,47%	157.229.912,50
57	jun-06	397.861.173,8	146.529.356,09	38,74%	36,83%	1,77%	19,27%	2,37%	25,00%	154.147.970,56
58	jul-06	396.714.341,8	142.512.879,25	38,09%	35,92%	1,78%	19,39%	2,46%	25,84%	151.123.044,12
59	ago-06	395.561.833,0	140.168.073,31	37,45%	35,44%	1,77%	19,32%	1,36%	15,14%	148.154.113,06
60	sep-06	394.403.619,2	137.988.166,63	36,83%	34,99%	1,76%	19,23%	1,27%	14,18%	145.240.175,15
61	oct-06	393.239.672,3	135.943.565,90	36,21%	34,57%	1,75%	19,14%	1,19%	13,38%	142.380.245,73
62	nov-06	392.077.715,4	133.106.329,11	35,60%	33,95%	1,76%	19,15%	1,80%	19,55%	139.576.116,87
63	dic-06	390.910.006,7	130.257.730,83	35,00%	33,32%	1,76%	19,16%	1,85%	20,05%	136.823.999,43
64	ene-07	389.736.517,9	127.628.864,03	34,41%	32,75%	1,76%	19,16%	1,72%	18,83%	134.122.961,38
65	feb-07	388.557.220,4	126.191.889,76	33,84%	32,48%	1,74%	19,01%	0,83%	9,47%	131.472.087,02
66	mar-07	387.372.085,3	123.953.902,08	33,27%	32,00%	1,74%	18,97%	1,47%	16,31%	128.870.476,74
67	abr-07	386.181.083,8	122.194.212,79	32,71%	31,64%	1,73%	18,88%	1,12%	12,60%	126.317.246,69
68	may-07	384.991.895,4	120.828.724,40	32,16%	31,38%	1,71%	18,74%	0,81%	9,32%	123.814.007,64
69	jun-07	383.796.820,5	118.790.093,18	31,62%	30,95%	1,71%	18,69%	1,38%	15,37%	121.357.356,26
70	jul-07	382.595.830,0	117.235.655,73	31,09%	30,64%	1,70%	18,59%	1,00%	11,35%	118.946.455,99
71	ago-07	381.388.894,6	115.802.566,92	30,57%	30,36%	1,69%	18,48%	0,91%	10,39%	116.580.484,99
72	sep-07	380.175.984,9	114.258.635,84	30,05%	30,05%	1,68%	18,39%	1,02%	11,56%	114.258.635,84

DEAL		455.000.000	3.412.500
MEZZ. DECLINN	4,38213	7%	
MEZZ. STOPS DECLINN		0,75%	
VIDA RESIDUAL DESDE		10/09/2007	SERIE A SERIE B

2,63 2,66

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
			455000000				
		438.600.000	16.400.000				
10/11/2001	0	438.600.000	16.400.000	0	0	0	0
10/12/2001 1	16.892.288	438.600.000	16.400.000	16.892.288	-35.473.804.543	0	0
10/01/2002 1	0	421.707.712	16.400.000	0	0	0	0
10/02/2002 1	0	421.707.712	16.400.000	0	0	0	0
10/03/2002 1	24.205.064	421.707.712	16.400.000	24.205.064	-48.652.179.187	0	0
10/04/2002 1	0	397.502.648	16.400.000	0	0	0	0
10/05/2002 1	0	397.502.648	16.400.000	0	0	0	0
10/06/2002 1	22.917.656	397.502.648	16.400.000	22.917.656	-43.956.063.839	0	0
10/07/2002 1	0	374.584.992	16.400.000	0	0	0	0
10/08/2002 1	0	374.584.992	16.400.000	0	0	0	0
10/09/2002 1	21.697.141	374.584.992	16.400.000	21.697.141	-39.618.978.560	0	0
10/10/2002 1	0	352.887.852	16.400.000	0	0	0	0
10/11/2002 1	0	352.887.852	16.400.000	0	0	0	0
10/12/2002 1	20.540.095	352.887.852	16.400.000	20.540.095	-35.637.064.225	0	0
10/01/2003 1	0	332.347.757	16.400.000	0	0	0	0
10/02/2003 1	0	332.347.757	16.400.000	0	0	0	0
10/03/2003 1	19.443.268	332.347.757	16.400.000	19.443.268	-31.984.175.905	0	0
10/04/2003 1	0	312.904.489	16.400.000	0	0	0	0
10/05/2003 1	0	312.904.489	16.400.000	0	0	0	0
10/06/2003 1	18.401.200	312.904.489	16.400.000	18.401.200	-28.577.063.091	0	0
10/07/2003 1	0	294.503.289	16.400.000	0	0	0	0
10/08/2003 1	0	294.503.289	16.400.000	0	0	0	0
10/09/2003 1	17.414.776	294.503.289	16.400.000	17.414.776	-25.442.987.463	0	0
10/10/2003 1	0	277.088.513	16.400.000	0	0	0	0
10/11/2003 1	0	277.088.513	16.400.000	0	0	0	0
10/12/2003 1	16.475.171	277.088.513	16.400.000	16.475.171	-22.570.984.114	0	0
10/01/2004 1	0	260.613.342	16.400.000	0	0	0	0
10/02/2004 1	0	260.613.342	16.400.000	0	0	0	0
10/03/2004 1	15.587.864	260.613.342	16.400.000	15.587.864	-19.936.877.733	0	0
10/04/2004 1	0	245.025.479	16.400.000	0	0	0	0
10/05/2004 1	0	245.025.479	16.400.000	0	0	0	0
10/06/2004 1	14.745.894	245.025.479	16.400.000	14.483.811	-17.192.283.466	262.083	-311.092.814
10/07/2004 1	0	230.541.668	16.137.917	0	0	0	0
10/08/2004 1	0	230.541.668	16.137.917	0	0	0	0
10/09/2004 1	13.950.140	230.541.668	16.137.917	13.037.514	-14.276.077.583	912.626	-999.325.431
10/10/2004 1	0	217.504.154	15.225.291	0	0	0	0
10/11/2004 1	0	217.504.154	15.225.291	0	0	0	0
10/12/2004 1	13.193.749	217.504.154	15.225.291	12.330.607	-12.379.929.030	863.142	-866.595.032
10/01/2005 1	0	205.173.548	14.362.148	0	0	0	0
10/02/2005 1	0	205.173.548	14.362.148	0	0	0	0
10/03/2005 1	12.479.343	205.173.548	14.362.148	11.662.937	-10.659.924.676	816.406	-746.194.727
10/04/2005 1	0	193.510.610	13.545.743	0	0	0	0
10/05/2005 1	0	193.510.610	13.545.743	0	0	0	0
10/06/2005 1	11.802.560	193.510.610	13.545.743	11.030.430	-9.067.013.457	772.130	-634.690.942
10/07/2005 1	0	182.480.180	12.773.613	0	0	0	0
10/08/2005 1	0	182.480.180	12.773.613	0	0	0	0
10/09/2005 1	11.162.384	182.480.180	12.773.613	10.432.134	-7.615.458.182	730.249	-533.082.073
10/10/2005 1	0	172.048.046	12.043.363	0	0	0	0
10/11/2005 1	0	172.048.046	12.043.363	0	0	0	0
10/12/2005 1	10.548.382	172.048.046	12.043.363	9.858.301	-6.299.454.273	690.081	-440.961.799
10/01/2006 1	0	162.189.745	11.353.282	0	0	0	0

DEAL		455.000.000	3.412.500
MEZZ. DECLINN	4,38213	7%	
MEZZ. STOPS DECLINN		0,75%	
VIDA RESIDUAL DESDE		10/09/2007	SERIE A SERIE B

2,63 2,66

				SERIE A		SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/02/2006	1	0	162.189.745	11.353.282	0	0	0
10/03/2006	1	9.971.344	162.189.745	11.353.282	9.319.013	-5.116.138.309	652.331
10/04/2006	1	0	152.870.732	10.700.951	0	0	-358.129.682
10/05/2006	1	0	152.870.732	10.700.951	0	0	0
10/06/2006	1	9.423.722	152.870.732	10.700.951	8.807.217	-4.024.898.066	0
10/07/2006	1	0	144.063.515	10.084.446	0	0	-281.742.865
10/08/2006	1	0	144.063.515	10.084.446	0	0	0
10/09/2006	1	8.907.795	144.063.515	10.084.446	8.325.042	-3.038.640.492	0
10/10/2006	1	0	135.738.472	9.501.693	0	0	-212.704.834
10/11/2006	1	0	135.738.472	9.501.693	0	0	0
10/12/2006	1	8.416.176	135.738.472	9.501.693	7.865.585	-2.155.170.231	0
10/01/2007	1	0	127.872.888	8.951.102	0	0	-150.861.916
10/02/2007	1	0	127.872.888	8.951.102	0	0	0
10/03/2007	1	7.953.523	127.872.888	8.951.102	7.433.199	-1.367.708.575	0
10/04/2007	1	0	120.439.689	8.430.778	0	0	-95.739.600
10/05/2007	1	0	120.439.689	8.430.778	0	0	0
10/06/2007	1	7.513.120	120.439.689	8.430.778	7.021.608	-645.987.929	0
10/07/2007	1	0	113.418.081	7.939.266	0	0	-45.219.155
10/08/2007	1	0	113.418.081	7.939.266	0	0	0
10/09/2007	1	7.098.720	113.418.081	7.939.266	6.634.318	0	0
10/10/2007	1	0	106.783.763	7.474.863	0	0	0
10/11/2007	1	0	106.783.763	7.474.863	0	0	0
10/12/2007	1	6.701.067	106.783.763	7.474.863	6.262.680	569.903.868	0
10/01/2008	1	0	100.521.083	7.036.476	0	0	39.893.271
10/02/2008	1	0	100.521.083	7.036.476	0	0	0
10/03/2008	1	6.328.705	100.521.083	7.036.476	5.914.678	1.076.471.306	0
10/04/2008	1	0	94.606.405	6.622.448	0	0	75.352.991
10/05/2008	1	0	94.606.405	6.622.448	0	0	0
10/06/2008	1	5.971.614	94.606.405	6.622.448	5.580.948	1.529.179.651	0
10/07/2008	1	0	89.025.458	6.231.782	0	0	107.042.576
10/08/2008	1	0	89.025.458	6.231.782	0	0	0
10/09/2008	1	5.638.049	89.025.458	6.231.782	5.269.205	1.928.528.945	0
10/10/2008	1	0	83.756.253	5.862.938	0	0	134.997.026
10/11/2008	1	0	83.756.253	5.862.938	0	0	0
10/12/2008	1	5.316.831	83.756.253	5.862.938	4.969.001	2.270.833.451	0
10/01/2009	1	0	78.787.252	5.515.108	0	0	158.958.342
10/02/2009	1	0	78.787.252	5.515.108	0	0	0
10/03/2009	1	5.017.935	78.787.252	5.515.108	4.689.659	2.565.243.598	0
10/04/2009	1	0	74.097.593	5.186.831	0	0	179.567.052
10/05/2009	1	0	74.097.593	5.186.831	0	0	0
10/06/2009	1	4.732.663	74.097.593	5.186.831	4.423.049	2.826.328.380	0
10/07/2009	1	0	69.674.544	4.877.218	0	0	197.842.987
10/08/2009	1	0	69.674.544	4.877.218	0	0	0
10/09/2009	1	4.466.448	69.674.544	4.877.218	4.174.250	3.051.377.112	0
10/10/2009	1	0	65.500.293	4.585.021	0	0	213.596.398
10/11/2009	1	0	65.500.293	4.585.021	0	0	0
10/12/2009	1	4.212.526	65.500.293	4.585.021	3.936.941	3.236.165.174	0
10/01/2010	1	0	61.563.352	4.309.435	0	0	226.531.562
10/02/2010	1	0	61.563.352	4.309.435	0	0	0
10/03/2010	1	3.975.126	61.563.352	4.309.435	3.715.071	3.388.145.074	0
10/04/2010	1	0	57.848.281	4.049.380	0	0	237.170.155
10/05/2010	1	0	57.848.281	4.049.380	0	0	0
10/06/2010	1	3.743.578	57.848.281	4.049.380	3.498.671	3.512.665.836	0
10/07/2010	1	0	54.349.610	3.804.473	0	0	245.886.609
10/08/2010	1	0	54.349.610	3.804.473	0	0	0



Titulización

Santander Central Hispano

DEAL		455.000.000	3.412.500	
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/09/2007	SERIE A	SERIE B

2,63

2,66

				SERIE A		SERIE B		
		PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/09/2010	1	3.529.667	54.349.610	3.804.473	3.298.754	3.615.434.566	230.913	253.080.420
10/10/2010	1	0	51.050.856	3.573.560	0	0	0	0
10/11/2010	1	0	51.050.856	3.573.560	0	0	0	0
10/12/2010	1	3.325.648	51.050.856	3.573.560	3.164.588	3.756.366.151	161.060	191.178.110
10/01/2011	1	0	47.886.268	3.412.500	0	0	0	0
10/02/2011	1	0	47.886.268	3.412.500	0	0	0	0
10/03/2011	1	3.136.024	47.886.268	3.412.500	3.136.024	4.004.702.368	0	0
10/04/2011	1	0	44.750.244	3.412.500	0	0	0	0
10/05/2011	1	0	44.750.244	3.412.500	0	0	0	0
10/06/2011	1	2.954.027	44.750.244	3.412.500	2.954.027	4.044.062.373	0	0
10/07/2011	1	0	41.796.217	3.412.500	0	0	0	0
10/08/2011	1	0	41.796.217	3.412.500	0	0	0	0
10/09/2011	1	45.208.727	41.796.217	3.412.500	41.796.217	61.064.273.480	3.412.500	4.985.662.500

UCI 7 F.T.A.

ASSETS: PARTICIPACIONES HIPOTECARIAS

GENERAL CHARACTERISTICS		
	30-10-01	17-09-07
Nº OF LOANS	7.938	2.856
OUTSTANDING	455.000.009,77 €	114.258.635,84 €
PH's INTEREST RATE	6,12 %	5,46%
L.T.V. (MORTGAGES)	63,97%	50,72%
% OF LOANS WITH A L.T.V > 80%	5,68%	0,22%
Nº OF LOANS WITH A L.T.V. >80%	471	4

PREPAYMENTS (% of outstanding)				
MONTHS	RATE		AVERAGE RATE	
	Monthly	Annually	Monthly	Annually
MARCH 2007	1,47	16,31	1,74	18,97
JUNE 2007	1,38	15,37	1,71	18,69
SEPTEMBER 2007	1,02	11,56	1,68	18,39

ARREARS AT SEPTEMBER 17TH 2.007		
ITEM	UP TO 30 DAYS	OVER 30 DAYS
Nº OF RECEIPTS	155	122
AMOUNT	43.474,48 €	29.136,55 €

CREDIT ENHACEMENT		
CONCEPTS	30-10-01	17-09-07
SUBORDIN. ISSUE	16.400.000,00 € (3,60%)	7.474.864,16 € (6,54%)
RESERVE FUND	9.100.000,00 € (2,00%)	4.855.992,02 €(4,25%)

LIABILITIES: BONOS DE TITULIZACION DE ACTIVOS

CLASS A		
CONCEPTS	30-10-01	17-09-07
Nº BONDS	4.386	4.386
TOTAL OUTSTANDING	438.600.000,00 €	106.783.792,86 €
OUTSTANDING PER BOND	100.000,00 €	24.346,51 €
FIXED INTEREST RATE	EURIBOR+0,25 pb	EURIBOR 3M+0,25 pb
NOMINAL INTEREST	3,847 %	4,980%
RATING (S&P-Moody's)	AAA/Aaa	AAA/Aaa
AMORTIZATION	PASS-THROUGH	
RESIDUAL LIFE (years)	6,3	2,63

CLASS B		
CONCEPTS	30-10-01	17-09-07
Nº BONDS	164	164
TOTAL OUTSTANDING	16.400.000,00 €	7.474.864,16 €
OUTSTANDING PER BOND	100.000,00 €	45.578,44 €
FIXED INTEREST RATE	EURIBOR 3M+ 0,70 pb	EURIBOR 3M+0,70 pb
NOMINAL INTEREST	4,2970 %	5,430%
RATING (S&P-Moody's)	A/ A2	AA/ A2
AMORTIZATION	SUBORDINATED	
RESIDUAL LIFE (years)	9,9	2,66

SUBORDINATED LOAN		
CONCEPTS	30-10-01	17-09-07
TOTAL OUTSTANDING	10.947.000,00 €	4.858.163,70 €
INTEREST RATE A	4,93 %	4,46%