FONDO DE TITULIZACIÓN PYMES MAGDALENA 1

QUARTERLY INVESTOR REPORT

Cash Settlement Date December 23, 2024

Payment data	
Cash Settlement Date	December 23, 2024
Last Settlement Date	September 23, 2024
3 Months Euribor (%)	2,839%
Next Settlement Date	March 24, 2025

Portfolio Amortization	
PRONA	74.398.866,13
Portfolio Amortization	5.743.055,55
C.P.R. (annual)	6,89%

Losses information	
(i) Cumulative Losses previous (Sep 23, 2024)	7.194.544,19
Initial Credit Protection Amount	8.904.567,75
Credit Protection Adjustment Amount (Workout)	(1.476.907,38)
Other Adjustment	(342.797,63)
Late Recovery Amount	0,00
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	(348.855,51)
(ii) Cumulative Losses (Mar-24)	7.084.862,74
(ii)-(i) Period Losses	(109.681,45)
Aggregate Seller Payment	0,00

Tranches	Initial Balance		Previous Balance	Loss Allocation as of December 23, 2024	Amortisation Amount as of December 23, 2024	Final Balance	Cummulative Losses
Senior tranche amount	874.000.000,00	92,0%	70.084.159,85	0,00	5.336.979,95	64.747.179,90	0,00
Protected tranche Amount A	66.500.000,00	7,0%	5.332.495,35	0,00	406.075,60	4.926.419,75	0,00
Threshold amount	9.500.000,00	1,0%	2.305.455,81	(109.681,45)	0,00	2.415.137,26	7.084.862,74
Total	**950.000.000,00**	**100,0%**	**77.722.111,01**	**(109.681,45)**	**5.743.055,55**	**72.088.736,91**	**7.084.862,74**

CLN information

	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305249007	665	280,84	186.758,60	610,64	406.075,60	0,47	13,239%	247,92	164.866,80

Subordination Event Information

	Threshold	Actual Data
Cumulative Adjusted Credit Losses	19.000.000,00	10.164.679,49
Cumulative Unmatured Losses	7.637.951,16	3.386.943,57

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTERLY INVESTOR REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
			0,00	

FONDO DE TITULIZACIÓN PYMES MAGDALENA 1

QUARTERLY INVESTOR REPORT

QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55512OTL3S	Restructuring	October 9, 2019		n/a	(3.029,01)		October 14, 2024
90630001-55512OTL3T	Restructuring	October 9, 2019		n/a	(221,56)		October 14, 2024
90630001-55512OTJXZ	Failure to pay	January 26, 2024		n/a	(28.693,76)		November 21, 2024
90630001-55X000096Z	Failure to pay	January 26, 2023		n/a	(35.809,28)		November 29, 2024
			-		(67.753,61)		
			Total		(67.753,61)		