FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7

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FONDO DE TITULIZACION DE ACTIVOS

UCI 7

DATA OF THE FUND

Constitution Date	October 24th, 2001	**Paying Agent**	Banco Santander	
Disbursement Date	October 30th, 2001	**Negociation Market**	AIAF	
Final Date of Redemption	March 17th, 2033	**Rating Agency**	Moody's/ S & P España	
Gestora	Santander de Titulización	**Clasification**	**Initial**	**Current**
Seller MP's	UNION DE CREDITOS INMOBILIARIOS	**Class A**	Aaa/AAA	Aaa/AAA
		Class B	A2/A	A2/AA

SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	W.A.L	NOMINAL			
ISIN CODE				**INITIAL**	**CURRENT**	**%Act/In**
Class A (ISIN=ES0338355003)	4.386	2,45	**Nominal per Bond**	100.000,00 €	20.696,55 €	
			Total Nominal	438.600.000,00 €	90.775.068,30 €	20,70%
Class B (ISIN=ES0338355011)	164	2,49	**Nominal per Bond**	100.000,00 €	38.745,46 €	
			Total Nominal	16.400.000,00 €	6.354.255,44 €	38,75%

REDEMPTION AND INTEREST OF THE BONDS					
Current			**Next**		
Payment Date of the Current Period **September 17th, 2008**			Next Payment Date **December 17th, 2008**		
	Redemption of the Bonds	**Gross Interest**	**Interest Rate**	**Gross Interest Next Coupon**	**Net Interest Next Coupon**
Class A	739,00 €	285,46 €	5,214%	272,78 €	223,67 €
Class B	1.383,46 €	580,55 €	5,664%	554,73 €	454,88 €
Bullet	0				

ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	7.938	2.529
CR's Outstanding to be amortised	455.000.009,77 €	97.129.324,14 €
CR's Outstanding per Loan to be amortised	57.319,23 €	38.406,22 €
Interest Rate	5,94%	6,16%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	3,73%
Average Monthly Single Rate	11,48%
Constant Prepayment Rate from Constitution	17,43%

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UCI 7

QUARTERLY BONDS PAYOUT REPORT
SEPTEMBER 17TH, 2008

BONDS. PRINCIPAL	
Previous Balance	100.597.465,18 €
Principal Amortised	3.468.141,44 €
Outstanding Balance	97.129.323,74 €
% of Initial Balance	21,35%
Principal Accrued not paid	- €

DATA	
Determination Date	09/10/2008
Payment Date	09/17/2008
Last Payment Date	06/17/2008
Number of Days	92
3 Months Euribor(%)	4,964%
Next Payment Date	12/17/2008

CUMULATIVE INTEREST PAID	
Bond Holders as of Previous Payment Date	51.731.392,72 €
Interest paid on September 17th,2008	1.347.237,76 €
Cumulative interest paid to Bond to Bond Holders up to Date	53.078.630,48 €

RESIDUAL LIFE (YEARS)		
	Initial	**09/17/2008**
Serie A	6,3	2,45
Serie B	9,9	2,49

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FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7

QUATERLY COLLATERAL REPORT
SEPTEMBER 17TH, 2008

PRINCIPAL	
Previous Balance	100.597.480,87 €
Principal Amortised	3.468.156,73 €
Outstanding Balance	97.129.324,14 €
Number of CR's	2.529
LTV	48,91%

INTEREST	
Interest received during relevant period	1.528.053,80 €
Interest accrued during relevant period	1.503.713,46 €

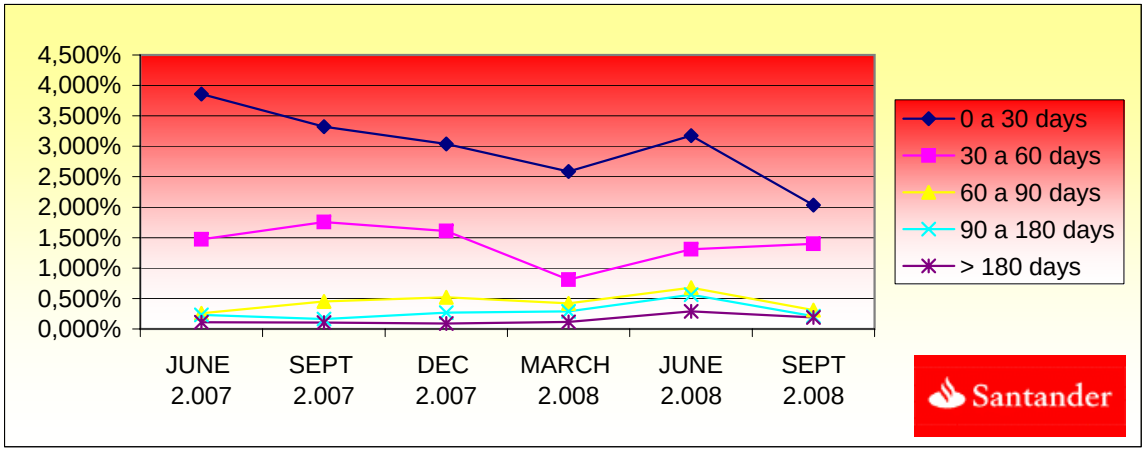
PRINCIPAL BALANCE IN ARREARS					
PRINCIPAL BALANCE IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	> 180 DAYS
Principal Balance in Arrears	8.698,91 €	4.416,82 €	1.482,90 €	1.673,89 €	3.871,96 €
Interest accrued on CR's in Arrears	15.813,50 €	7.197,31 €	1.962,17 €	2.948,41 €	4.191,51 €
Outstanding Balance	1.974.082,16 €	1.358.568,51 €	301.927,82 €	203.201,29 €	183.639,22 €
Number of CR's	43	28	7	5	6
% of Outstanding Balance	2,03%	1,40%	0,31%	0,21%	0,19%

TRANSITORY PROPIERTIES	
Balance at June 17th 2008	46.436,93 €
Additions in current period	- €
Sales in current period	- €
Balance at September 17th 2008	46.436,93 €

FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7

HISTORICAL ARREARS REPORTS
SEPTEMBER 17TH, 2008

arrears	JUNE 2.007	SEPT 2.007	DEC 2.007	MARCH 2.008	JUNE 2.008	SEPT 2.008
0 a 30 days	3,859%	3,325%	3,040%	2,585%	3,176%	2,032%
30 a 60 days	1,471%	1,758%	1,610%	0,807%	1,307%	1,399%
60 a 90 days	0,258%	0,452%	0,520%	0,423%	0,681%	0,311%
90 a 180 days	0,231%	0,162%	0,270%	0,291%	0,561%	0,209%
> 180 days	0,111%	0,104%	0,090%	0,114%	0,288%	0,189%



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FONDO DE TITULIZACIÓN DE ACTIVOS
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QUATERLY REPORT - ALLOCATION OF CASH
SEPTEMBER 17TH, 2008

TOTAL CASH RECEIVED END OF PERIOD	5.094.730,30 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of CR's	3.468.156,73 €
b) CASH RECEIVED - INTEREST	
Interest received from CR's	1.528.053,80 €
Interest received under GIC	91.410,59 €
c) Variable Fee	7.109,18 €

TOTAL CASH PAID END OF PERIOD	5.094.730,30 €
1. Current Expenses	13.747,82 €
2. Interest paid to BTA's Class A	1.252.027,56 €
3. Interest paid to BTA's Class B	95.210,20 €
4. Redemption paid to BTA's Class A	3.241.254,00 €
4.1 Redemption paid to BTA's Class B	226.887,44 €
5. Interest paid on Subordinated Loan	54.340,30 €
6. Repayment paid on Subordinated Loan	147.396,66 €
7. Fixed Fee in favour UCI	6.000,00 €
8. Variable Fee in favour UCI	205.262,98 €
9. Utilization of Reserve Fund	(147.396,66) €

TREASURY ACCOUNT STATEMENT	4.127.996,28 €
a) RELATED TO THE RESERVE FUND	
1. Previous Balance	4.275.392,94 €
2. Period utilization	(147.396,66) €
3. Outstanding Balance	4.127.996,28 €

FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7

CREDIT ENHACEMENT AND SUBORDINATED LOAN
SEPTEMBER 17TH, 2008

CREDIT ENHANCEMENT		
CONCEPTS	**Initial**	**09/17/2008**
Subordinated Issue	3,60%	6,54%
Reserve Fund	2,00%	4,25%

SUBORDINATED LOANS		
CONCEPTS	**Initial**	**09/17/2008**
Total Outstanding Subordinated Loan	10.947.000,00 €	4.130.167,96 €
Interest Rate	4,93%	5,16%

FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7

TRIGGERS
SEPTEMBER 17TH, 2008

TRIGGERS BONDS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:	
1.a)CR's IN ARREARS OVER 90 DAYS	386.840,51 €
1.b) 6,5% CR's OUTSTANDING BALANCE	6.313.406,07 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE

TRIGGERS RESERVE FUND	
1. IF 1.a) IS HIGHER OR EQUAL THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CR'S IN ARREARS OVER 90 DAYS	386.840,51 €
1.b) 2,75% CR'S OUTSTANDING BALANCE	2.671.056,41 €
2. IF 2.a) IS LOWER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) WEIGHTED AVERAGE RATE CR's	6,04%
2.b) WEIGHTED AVERAGE RATE BONDS A AND B + 0,25%	5,64%
3. IF 3.a) IS HIGHER OR EQUAL THAN 3.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
3.a) WRITTE OFF	- €
3.b) 0,025% INITIAL OUTSTANDING BALANCE CR'S * 27 PAYMENT DATES	3.071.250,07 €

THESE LEVELS HAVE NOT BEEN REACHED, SO THE RESERVE FUND HAS DECREASED.

FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 7
SEPTEMBER 17TH, 2008
L.T.V.

L.T.V. %	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,30-9,99	709,10	0,73%	145	5,73%
10,00 - 19,99	2.945,07	3,03%	174	6,88%
20,00 - 29,99	7.367,02	7,58%	258	10,42%
30,00 - 39,99	14.158,76	14,57%	376	14,86%
40,00 - 49,99	22.035,48	22,68%	536	21,19%
50,00 - 59,99	22.743,92	23,41%	493	19,49%
60,00 - 69,99	25.952,20	26,71%	522	20,64%
70,00 - 79,99	1.086,62	1,11%	23	0,90%
80,00 - 83,53	131,11	0,13%	2	0,07%
TOTAL	**97.129.324,14**	**100%**	**2.529**	**100%**

UCI 7

Date		Real outstanding	1,58% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR
								11,48%
	455.000.009,8		100,00%	100,00%				
nov-01	454.098.295,1	451.706.195,41	98,42%	99,47%	0,53%	6,14%	0,53%	6,14%
dic-01	453.197.836,1	447.339.242,19	96,86%	98,71%	0,65%	7,51%	0,77%	8,86%
ene-02	452.292.919,8	439.556.817,29	95,32%	97,18%	0,95%	10,80%	1,54%	17,02%
feb-02	451.383.524,1	434.231.212,61	93,81%	96,20%	0,96%	10,97%	1,01%	11,50%
mar-02	450.469.627,0	428.897.386,26	92,33%	95,21%	0,98%	11,11%	1,03%	11,66%
abr-02	449.551.206,1	423.108.773,90	90,87%	94,12%	1,01%	11,42%	1,15%	12,94%
may-02	448.628.239,0	416.897.830,56	89,43%	92,93%	1,04%	11,82%	1,27%	14,17%
jun-02	447.700.703,2	410.686.861,59	88,01%	91,73%	1,07%	12,14%	1,29%	14,38%
jul-02	446.768.576,1	403.711.012,82	86,62%	90,36%	1,12%	12,64%	1,49%	16,52%
ago-02	445.831.834,9	398.284.556,05	85,25%	89,34%	1,12%	12,66%	1,14%	12,82%
sep-02	444.890.456,9	393.405.287,80	83,90%	88,43%	1,11%	12,56%	1,02%	11,53%
oct-02	443.944.419,1	387.569.978,17	82,57%	87,30%	1,13%	12,70%	1,27%	14,25%
nov-02	442.993.698,4	383.688.230,65	81,26%	86,61%	1,10%	12,42%	0,79%	9,07%
dic-02	442.038.271,7	377.075.084,73	79,97%	85,30%	1,13%	12,74%	1,51%	16,70%
ene-03	441.078.115,5	371.913.641,44	78,71%	84,32%	1,13%	12,75%	1,15%	13,00%
feb-03	440.113.206,6	365.577.791,78	77,46%	83,06%	1,15%	12,99%	1,49%	16,47%
mar-03	439.143.521,4	359.545.407,87	76,23%	81,87%	1,17%	13,17%	1,43%	15,90%
abr-03	438.169.036,3	352.380.314,51	75,03%	80,42%	1,20%	13,52%	1,77%	19,34%
may-03	437.191.389,7	346.092.234,07	73,84%	79,16%	1,22%	13,72%	1,56%	17,24%
jun-03	436.208.903,9	337.955.234,82	72,67%	77,48%	1,27%	14,20%	2,13%	22,78%
jul-03	435.221.554,7	330.376.545,25	71,52%	75,91%	1,30%	14,57%	2,02%	21,73%
ago-03	434.229.318,1	321.652.059,63	70,39%	74,07%	1,35%	15,10%	2,42%	25,45%
sep-03	433.232.170,0	314.538.131,36	69,27%	72,60%	1,38%	15,38%	1,99%	21,40%
oct-03	432.230.086,0	305.913.796,00	68,17%	70,78%	1,43%	15,87%	2,52%	26,35%
nov-03	431.227.554,7	297.464.843,21	67,10%	68,98%	1,47%	16,33%	2,54%	26,52%
dic-03	430.220.060,9	289.006.594,04	66,03%	67,18%	1,52%	16,77%	2,62%	27,25%
ene-04	429.207.580,0	281.326.303,91	64,99%	65,55%	1,55%	17,12%	2,43%	25,54%
feb-04	428.190.087,4	275.240.024,44	63,96%	64,28%	1,57%	17,25%	1,93%	20,86%
mar-04	427.167.558,1	268.453.291,18	62,94%	62,84%	1,59%	17,49%	2,23%	23,73%
abr-04	426.139.967,4	263.280.962,60	61,95%	61,78%	1,59%	17,52%	1,69%	18,50%
may-04	425.110.650,4	257.604.955,02	60,97%	60,60%	1,60%	17,63%	1,92%	20,75%
jun-04	424.076.238,4	251.086.718,50	60,00%	59,21%	1,62%	17,84%	2,29%	24,29%
jul-04	423.036.706,0	245.149.366,27	59,05%	57,95%	1,64%	18,00%	2,12%	22,72%
ago-04	421.992.027,9	239.325.293,99	58,12%	56,71%	1,65%	18,14%	2,13%	22,81%
sep-04	420.942.178,7	235.364.039,23	57,20%	55,91%	1,65%	18,07%	1,41%	15,67%
oct-04	419.887.132,7	231.167.503,18	56,29%	55,05%	1,64%	18,04%	1,54%	16,95%
nov-04	418.830.885,5	226.819.781,70	55,40%	54,16%	1,64%	18,04%	1,63%	17,93%
dic-04	417.769.409,8	221.964.479,14	54,52%	53,13%	1,65%	18,10%	1,89%	20,48%
ene-05	416.702.679,9	216.637.672,73	53,66%	51,99%	1,66%	18,23%	2,15%	22,96%
feb-05	415.630.669,6	210.990.067,22	52,81%	50,76%	1,68%	18,40%	2,36%	24,88%
mar-05	414.553.352,9	206.704.272,07	51,97%	49,86%	1,68%	18,43%	1,78%	19,36%
abr-05	413.470.703,5	202.412.289,85	51,15%	48,95%	1,69%	18,46%	1,82%	19,78%
may-05	412.384.735,2	197.765.822,66	50,34%	47,96%	1,69%	18,54%	2,04%	21,90%
jun-05	411.293.391,4	192.718.552,63	49,54%	46,86%	1,71%	18,68%	2,29%	24,30%
jul-05	410.196.645,5	187.782.161,79	48,76%	45,78%	1,72%	18,81%	2,30%	24,37%
ago-05	409.094.470,7	183.663.822,23	47,99%	44,90%	1,73%	18,85%	1,93%	20,85%
sep-05	407.986.840,1	180.263.957,53	47,23%	44,18%	1,72%	18,82%	1,58%	17,44%
oct-05	406.873.726,7	176.610.143,26	46,48%	43,41%	1,72%	18,83%	1,76%	19,18%
nov-05	405.764.904,7	171.992.457,02	45,74%	42,39%	1,74%	18,96%	2,35%	24,81%
dic-05	404.650.594,0	168.176.256,90	45,02%	41,56%	1,74%	19,00%	1,95%	21,04%
ene-06	403.530.767,4	164.561.945,29	44,30%	40,78%	1,74%	19,03%	1,88%	20,34%
feb-06	402.405.397,8	160.651.293,31	43,60%	39,92%	1,75%	19,10%	2,10%	22,52%
mar-06	401.274.457,5	157.239.052,04	42,91%	39,18%	1,75%	19,11%	1,85%	20,06%
abr-06	400.137.919,1	153.851.969,80	42,23%	38,45%	1,75%	19,14%	1,88%	20,33%
may-06	399.002.357,0	150.515.247,91	41,56%	37,72%	1,76%	19,16%	1,89%	20,47%
jun-06	397.861.173,8	146.529.356,09	40,91%	36,83%	1,77%	19,27%	2,37%	25,00%

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					Average		Monthly	
jul-06	396.714.341,8	142.512.879,25	40,26%	35,92%	1,78%	19,39%	2,46%	25,84%
ago-06	395.561.833,0	140.168.073,31	39,62%	35,44%	1,77%	19,32%	1,36%	15,14%
sep-06	394.403.619,2	137.988.166,63	38,99%	34,99%	1,76%	19,23%	1,27%	14,18%
oct-06	393.239.672,3	135.943.565,90	38,38%	34,57%	1,75%	19,14%	1,19%	13,38%
nov-06	392.077.715,4	133.106.329,11	37,77%	33,95%	1,76%	19,15%	1,80%	19,55%
dic-06	390.910.006,7	130.257.730,83	37,17%	33,32%	1,76%	19,16%	1,85%	20,05%
ene-07	389.736.517,9	127.628.864,03	36,58%	32,75%	1,76%	19,16%	1,72%	18,83%
feb-07	388.557.220,4	126.191.889,76	36,00%	32,48%	1,74%	19,01%	0,83%	9,47%
mar-07	387.372.085,3	123.953.902,08	35,43%	32,00%	1,74%	18,97%	1,47%	16,31%
abr-07	386.181.083,8	122.194.212,79	34,87%	31,64%	1,73%	18,88%	1,12%	12,60%
may-07	384.991.895,4	120.828.724,40	34,32%	31,38%	1,71%	18,74%	0,81%	9,32%
jun-07	383.796.820,5	118.790.093,18	33,78%	30,95%	1,71%	18,69%	1,38%	15,37%
jul-07	382.595.830,0	117.235.655,73	33,24%	30,64%	1,70%	18,59%	1,00%	11,35%
ago-07	381.388.894,6	115.802.566,92	32,71%	30,36%	1,69%	18,48%	0,91%	10,39%
sep-07	380.175.984,9	114.258.635,84	32,20%	30,05%	1,68%	18,39%	1,02%	11,56%
oct-07	378.957.071,2	113.036.922,50	31,69%	29,83%	1,67%	18,26%	0,75%	8,65%
nov-07	377.745.414,1	111.696.366,07	31,18%	29,57%	1,66%	18,15%	0,87%	9,94%
dic-07	376.527.759,2	110.300.665,14	30,69%	29,29%	1,65%	18,05%	0,93%	10,61%
ene-08	375.304.077,0	108.619.853,48	30,20%	28,94%	1,64%	17,99%	1,20%	13,52%
feb-08	374.074.337,5	107.515.094,24	29,73%	28,74%	1,63%	17,87%	0,69%	7,99%
mar-08	372.838.510,8	106.020.072,00	29,26%	28,44%	1,62%	17,80%	1,06%	12,04%
abr-08	371.596.566,8	104.218.419,22	28,79%	28,05%	1,62%	17,76%	1,37%	15,26%
may-08	370.364.411,1	102.072.631,63	28,34%	27,56%	1,62%	17,78%	1,73%	18,92%
jun-08	369.126.156,3	100.597.480,87	27,89%	27,25%	1,61%	17,72%	1,11%	12,58%
jul-08	367.881.772,2	99.155.214,46	27,45%	26,95%	1,61%	17,65%	1,10%	12,43%
ago-08	366.631.228,3	97.775.667,92	27,01%	26,67%	1,60%	17,59%	1,05%	11,95%
sep-08	365.374.494,2	97.129.324,14	26,58%	26,58%	1,58%	17,43%	0,32%	3,77%

DEAL				455.000.000	3.412.500		
MEZZ. DECLINN		4,38213		7%			
MEZZ. STOPS DECLINN				0,75%			
VIDA RESIDUAL DESDE				10/09/2008	**SERIE A**		**SERIE B**
					2,45		2,49

					SERIE A		SERIE B	
FECHA		**PRINCIPAL AVAILABLE**	**SENIOR NOTES**	**MEZZANIE NOTES**	**PRINCIPAL**	**VIDA MEDIA**	**PRINCIPAL**	**VIDA MEDIA**
				455000000				
			438.600.000	16.400.000				
10/11/2001		0	438.600.000	16.400.000	0	0	0	0
10/12/2001	1	16.041.917	438.600.000	16.400.000	16.041.917	-39.559.368.416	0	0
10/01/2002	1	0	422.558.083	16.400.000	0	0	0	0
10/02/2002	1	0	422.558.083	16.400.000	0	0	0	0
10/03/2002	1	23.044.039	422.558.083	16.400.000	23.044.039	-54.752.637.541	0	0
10/04/2002	1	0	399.514.043	16.400.000	0	0	0	0
10/05/2002	1	0	399.514.043	16.400.000	0	0	0	0
10/06/2002	1	21.884.582	399.514.043	16.400.000	21.884.582	-49.984.385.203	0	0
10/07/2002	1	0	377.629.461	16.400.000	0	0	0	0
10/08/2002	1	0	377.629.461	16.400.000	0	0	0	0
10/09/2002	1	20.782.005	377.629.461	16.400.000	20.782.005	-45.554.155.589	0	0
10/10/2002	1	0	356.847.456	16.400.000	0	0	0	0
10/11/2002	1	0	356.847.456	16.400.000	0	0	0	0
10/12/2002	1	19.733.563	356.847.456	16.400.000	19.733.563	-41.460.215.735	0	0
10/01/2003	1	0	337.113.893	16.400.000	0	0	0	0
10/02/2003	1	0	337.113.893	16.400.000	0	0	0	0
10/03/2003	1	18.736.640	337.113.893	16.400.000	18.736.640	-37.679.382.552	0	0
10/04/2003	1	0	318.377.253	16.400.000	0	0	0	0
10/05/2003	1	0	318.377.253	16.400.000	0	0	0	0
10/06/2003	1	17.786.324	318.377.253	16.400.000	17.786.324	-34.131.955.000	0	0
10/07/2003	1	0	300.590.930	16.400.000	0	0	0	0
10/08/2003	1	0	300.590.930	16.400.000	0	0	0	0
10/09/2003	1	16.884.116	300.590.930	16.400.000	16.884.116	-30.847.280.805	0	0
10/10/2003	1	0	283.706.813	16.400.000	0	0	0	0
10/11/2003	1	0	283.706.813	16.400.000	0	0	0	0
10/12/2003	1	16.021.578	283.706.813	16.400.000	16.021.578	-27.813.459.950	0	0
10/01/2004	1	0	267.685.235	16.400.000	0	0	0	0
10/02/2004	1	0	267.685.235	16.400.000	0	0	0	0
10/03/2004	1	15.204.854	267.685.235	16.400.000	15.204.854	-25.011.985.037	0	0
10/04/2004	1	0	252.480.381	16.400.000	0	0	0	0
10/05/2004	1	0	252.480.381	16.400.000	0	0	0	0
10/06/2004	1	14.427.344	252.480.381	16.400.000	14.427.344	-22.405.664.749	0	0
10/07/2004	1	0	238.053.037	16.400.000	0	0	0	0
10/08/2004	1	0	238.053.037	16.400.000	0	0	0	0
10/09/2004	1	13.690.455	238.053.037	16.400.000	13.041.278	-19.053.307.651	649.177	-948.447.439
10/10/2004	1	0	225.011.759	15.750.823	0	0	0	0
10/11/2004	1	0	225.011.759	15.750.823	0	0	0	0
10/12/2004	1	12.987.594	225.011.759	15.750.823	12.137.939	-16.628.975.988	849.656	-1.164.028.319
10/01/2005	1	0	212.873.820	14.901.167	0	0	0	0
10/02/2005	1	0	212.873.820	14.901.167	0	0	0	0
10/03/2005	1	12.321.924	212.873.820	14.901.167	11.515.817	-14.740.245.177	806.107	-1.031.817.162
10/04/2005	1	0	201.358.003	14.095.060	0	0	0	0
10/05/2005	1	0	201.358.003	14.095.060	0	0	0	0
10/06/2005	1	11.689.362	201.358.003	14.095.060	10.924.638	-12.978.469.734	764.725	-908.492.881
10/07/2005	1	0	190.433.366	13.330.336	0	0	0	0
10/08/2005	1	0	190.433.366	13.330.336	0	0	0	0
10/09/2005	1	11.089.267	190.433.366	13.330.336	10.363.801	-11.358.726.324	725.466	-795.110.843
10/10/2005	1	0	180.069.564	12.604.869	0	0	0	0
10/11/2005	1	0	180.069.564	12.604.869	0	0	0	0
10/12/2005	1	10.511.100	180.069.564	12.604.869	9.823.458	-9.872.575.142	687.642	-691.080.260
10/01/2006	1	0	170.246.106	11.917.227	0	0	0	0

DEAL		455.000.000	3.412.500	
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/09/2008	**SERIE A**	**SERIE B**
			2,45	2,49

					SERIE A		SERIE B	
		PRINCIPAL	**SENIOR**	**MEZZANIE**	**PRINCIPAL**	**VIDA**	**PRINCIPAL**	**VIDA**
10/02/2006	1	0	170.246.106	11.917.227	0	0	0	0
10/03/2006	1	9.966.506	170.246.106	11.917.227	9.314.491	-8.522.759.707	652.014	-596.593.180
10/04/2006	1	0	160.931.615	11.265.213	0	0	0	0
10/05/2006	1	0	160.931.615	11.265.213	0	0	0	0
10/06/2006	1	9.447.937	160.931.615	11.265.213	8.829.848	-7.266.964.752	618.089	-508.687.533
10/07/2006	1	0	152.101.767	10.647.124	0	0	0	0
10/08/2006	1	0	152.101.767	10.647.124	0	0	0	0
10/09/2006	1	8.958.140	152.101.767	10.647.124	8.372.094	-6.120.000.548	586.047	-428.400.038
10/10/2006	1	0	143.729.673	10.061.077	0	0	0	0
10/11/2006	1	0	143.729.673	10.061.077	0	0	0	0
10/12/2006	1	8.489.631	143.729.673	10.061.077	7.934.235	-5.077.910.330	555.396	-355.453.723
10/01/2007	1	0	135.795.438	9.505.681	0	0	0	0
10/02/2007	1	0	135.795.438	9.505.681	0	0	0	0
10/03/2007	1	8.047.647	135.795.438	9.505.681	7.521.165	-4.136.640.995	526.482	-289.564.870
10/04/2007	1	0	128.274.273	8.979.199	0	0	0	0
10/05/2007	1	0	128.274.273	8.979.199	0	0	0	0
10/06/2007	1	7.625.348	128.274.273	8.979.199	7.126.493	-3.263.933.866	498.855	-228.475.371
10/07/2007	1	0	121.147.780	8.480.345	0	0	0	0
10/08/2007	1	0	121.147.780	8.480.345	0	0	0	0
10/09/2007	1	7.227.005	121.147.780	8.480.345	6.754.210	-2.472.040.844	472.795	-173.042.859
10/10/2007	1	0	114.393.570	8.007.550	0	0	0	0
10/11/2007	1	0	114.393.570	8.007.550	0	0	0	0
10/12/2007	1	6.842.976	114.393.570	8.007.550	6.395.305	-1.758.708.768	447.671	-123.109.614
10/01/2008	1	0	107.998.265	7.559.879	0	0	0	0
10/02/2008	1	0	107.998.265	7.559.879	0	0	0	0
10/03/2008	1	6.482.655	107.998.265	7.559.879	6.058.556	-1.114.774.299	424.099	-78.034.201
10/04/2008	1	0	101.939.709	7.135.780	0	0	0	0
10/05/2008	1	0	101.939.709	7.135.780	0	0	0	0
10/06/2008	1	6.135.511	101.939.709	7.135.780	5.734.123	-527.539.274	401.389	-36.927.749
10/07/2008	1	0	96.205.587	6.734.391	0	0	0	0
10/08/2008	1	0	96.205.587	6.734.391	0	0	0	0
10/09/2008	1	5.810.663	96.205.587	6.734.391	5.430.527	0	380.137	0
10/10/2008	1	0	90.775.060	6.354.254	0	0	0	0
10/11/2008	1	0	90.775.060	6.354.254	0	0	0	0
10/12/2008	1	5.496.239	90.775.060	6.354.254	5.136.672	467.437.117	359.567	32.720.598
10/01/2009	1	0	85.638.389	5.994.687	0	0	0	0
10/02/2009	1	0	85.638.389	5.994.687	0	0	0	0
10/03/2009	1	5.203.250	85.638.389	5.994.687	4.862.850	880.175.897	340.400	61.612.313
10/04/2009	1	0	80.775.538	5.654.288	0	0	0	0
10/05/2009	1	0	80.775.538	5.654.288	0	0	0	0
10/06/2009	1	4.922.452	80.775.538	5.654.288	4.600.423	1.255.915.353	322.030	87.914.075
10/07/2009	1	0	76.175.116	5.332.258	0	0	0	0
10/08/2009	1	0	76.175.116	5.332.258	0	0	0	0
10/09/2009	1	4.659.963	76.175.116	5.332.258	4.355.106	1.589.613.560	304.857	111.272.949
10/10/2009	1	0	71.820.010	5.027.401	0	0	0	0
10/11/2009	1	0	71.820.010	5.027.401	0	0	0	0
10/12/2009	1	4.408.571	71.820.010	5.027.401	4.120.160	1.878.792.855	288.411	131.515.500
10/01/2010	1	0	67.699.850	4.738.990	0	0	0	0
10/02/2010	1	0	67.699.850	4.738.990	0	0	0	0
10/03/2010	1	4.173.083	67.699.850	4.738.990	3.900.077	2.129.442.155	273.005	149.060.951
10/04/2010	1	0	63.799.773	4.465.984	0	0	0	0
10/05/2010	1	0	63.799.773	4.465.984	0	0	0	0
10/06/2010	1	3.941.895	63.799.773	4.465.984	3.684.014	2.350.400.943	257.881	164.528.066
10/07/2010	1	0	60.115.759	4.208.103	0	0	0	0
10/08/2010	1	0	60.115.759	4.208.103	0	0	0	0

DEAL		455.000.000	3.412.500	
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/09/2008	**SERIE A**	**SERIE B**
			2,45	2,49

					SERIE A		SERIE B	
		PRINCIPAL	**SENIOR**	**MEZZANIE**	**PRINCIPAL**	**VIDA**	**PRINCIPAL**	**VIDA**
10/09/2010	1	3.728.144	60.115.759	4.208.103	3.484.247	2.543.500.192	243.897	178.045.013
10/10/2010	1	0	56.631.512	3.964.206	0	0	0	0
10/11/2010	1	0	56.631.512	3.964.206	0	0	0	0
10/12/2010	1	3.523.429	56.631.512	3.964.206	3.292.924	2.703.490.789	230.505	189.244.355
10/01/2011	1	0	53.338.588	3.733.701	0	0	0	0
10/02/2011	1	0	53.338.588	3.733.701	0	0	0	0
10/03/2011	1	3.332.890	53.338.588	3.733.701	3.114.850	2.837.628.423	218.040	198.633.990
10/04/2011	1	0	50.223.738	3.515.662	0	0	0	0
10/05/2011	1	0	50.223.738	3.515.662	0	0	0	0
10/06/2011	1	3.149.129	50.223.738	3.515.662	3.045.967	3.055.105.219	103.162	103.471.143
10/07/2011	1	0	47.177.771	3.412.500	0	0	0	0
10/08/2011	1	0	47.177.771	3.412.500	0	0	0	0
10/09/2011	1	2.978.149	47.177.771	3.412.500	2.978.149	3.261.072.629	0	0
10/10/2011	1	0	44.199.622	3.412.500	0	0	0	0
10/11/2011	1	0	44.199.622	3.412.500	0	0	0	0
10/12/2011	1	2.813.923	44.199.622	3.412.500	2.813.923	3.337.313.057	0	0
10/01/2012	1	0	41.385.699	3.412.500	0	0	0	0
10/02/2012	1	0	41.385.699	3.412.500	0	0	0	0
10/03/2012	1	44.798.209	41.385.699	3.412.500	41.385.699	52.849.537.387	3.412.500	4.357.762.500