

FONDO DE TITULIZACIÓN PYMES MAGDALENA 5

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date March 30, 2026

Payment data	
Cash Settlement Date	March 30, 2026
Last Settlement Date	December 30, 2025
3 Months Euribor (%)	2,135%
Next Settlement Date	June 30, 2026

Portfolio Amortization	
PRONA	239.645.811,10
Portfolio Amortization	50.653.165,53
C.P.R. (annual)	2,90%

Losses information	
(i) Cumulative Losses previous (Dec, 2025)	25.192.651,15
Initial Credit Protection Amount	25.625.134,74
Credit Protection Adjustment Amount (Workout)	(752.248,40)
Other Adjustment	(363.932,16)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses(Mar, 2026)	24.508.954,18
(ii)-(i) Period Losses	-683.696,97

Aggregate Seller Payment 1.751.733,60

Tranches							
	Initial Balance		Previous Balance	Loss Allocation as of March 30, 2026	Amortisation Amount	Final Balance	Cummulative Losses
Senior tranche amount	2.328.814.289,19	92,1%	227.367.535,03	0,00	50.653.165,53	176.714.369,50	0,00
Protected tranche Amount A	177.000.000,00	7,0%	43.522.211,40	-683.715,60	0,00	44.205.927,00	1.751.733,60
Threshold amount	22.757.142,89	0,9%	0,00	0,00	0,00	0,00	22.757.142,89
Total	2.528.571.432,08	100,0%	270.889.746,43	-683.715,60	50.653.165,53	220.920.296,50	24.508.876,49

(i) Losses applied to the tranche, adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305594006	1.770	646,56	1.144.411,20	0,00	0,00	1,89	10,635%	678,78	1.201.440,60

WAL ⁽ⁱ⁾ Weighted average life based on Maturity Date

Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	37.928.571,48	27.819.198,84
Cumulative Unmatured Losses	43.522.211,40	10.510.216,31
WA PD Non Defaulted	2,50%	3,84%
PRONA vs Initial PRONA	10,00%	9,50%

The fund breached one of the triggers with respect to the amortisation of the bonds in March 2025, so the prorrata amortisation ceased and became sequential.

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X000EK59	Failure to pay	November 29, 2025	11.354,01	n/a
90630001-55X000ENQJ	Failure to pay	November 29, 2025	2.407,68	n/a
90630001-55X000ED8I	Failure to pay	November 29, 2025	795,06	n/a
90630001-55X000EETA	Failure to pay	November 29, 2025	7.644,99	n/a
90630001-55X000ERK5	Failure to pay	December 8, 2025	2.661,02	n/a
90630001-55X000DZO9	Failure to pay	December 11, 2025	3.733,13	n/a
90630001-55X000EDJG	Failure to pay	December 19, 2025	2.064,17	n/a
90630001-55X000EJ7K	Failure to pay	December 21, 2025	1.292,10	n/a
90630001-55X000DNV9	Failure to pay	December 25, 2025	1.912,79	n/a
90630001-55X000ELA9	Failure to pay	December 29, 2025	3.578,76	n/a
90630001-55X000EKFY	Failure to pay	December 29, 2025	3.772,52	n/a
90630001-55X000EMMD	Failure to pay	December 29, 2025	2.883,96	n/a
90630001-55X000EME7	Failure to pay	December 29, 2025	4.931,96	verified
90630001-55X000EE07	Restructuring	December 5, 2025	3.247,96	n/a
90630001-55X000EIIY	Restructuring	December 11, 2025	940,58	n/a
90630001-55X000EE9A	Restructuring	December 26, 2025	2.811,59	n/a
90630001-55X000FUWS	Failure to pay	November 29, 2025	4.109,79	n/a
90630001-55X000FUYP	Failure to pay	December 4, 2025	2.029,20	verified
90630001-55X000FVO8	Failure to pay	December 17, 2025	1.098,57	n/a
90630001-55X000ENMK	Failure to pay	December 29, 2025	4.773,98	n/a
90630001-55X000FXAG	Failure to pay	December 29, 2025	3.471,93	n/a
90630001-55X000FXEL	Failure to pay	December 29, 2025	4.316,73	n/a
90630001-55X000GB11	Failure to pay	November 29, 2025	4.319,78	n/a
90630001-55X0004VNL	Failure to pay	November 29, 2025	2.319,99	n/a
90630001-55X000EOF5	Failure to pay	December 29, 2025	1.464,29	n/a
90630001-55X000DZAN	Failure to pay	January 13, 2026	24.939,15	n/a
90630001-55X000EMQL	Failure to pay	January 15, 2026	7.790,29	n/a
90630001-55X000ECZO	Failure to pay	January 22, 2026	3.185,87	n/a
90630001-55X000EJRR	Failure to pay	January 28, 2026	1.587,37	n/a
90630001-55X000EJME	Failure to pay	January 28, 2026	4.710,76	n/a
90630001-55X000EIRZ	Failure to pay	January 29, 2026	2.220,25	n/a
90630001-55X000ELE8	Failure to pay	January 29, 2026	4.211,59	n/a
90630001-55X000EGH4	Failure to pay	January 29, 2026	2.860,67	n/a
90630001-55X000DY3E	Failure to pay	January 29, 2026	4.792,89	n/a
90630001-55X000ERSY	Failure to pay	January 29, 2026	3.813,55	n/a
90630001-55X000ERQO	Failure to pay	January 30, 2026	4.329,68	n/a
90630001-55X000EDZG	Restructuring	January 20, 2026	1.148,75	n/a
90630001-55X000FUWA	Failure to pay	January 5, 2026	111.323,70	n/a
90630001-55X000FXYL	Failure to pay	January 10, 2026	1.005,39	n/a
90630001-55X000FVQB	Failure to pay	January 29, 2026	5.964,37	n/a
90630001-55X000FVT5	Failure to pay	January 29, 2026	3.396,91	n/a
90630001-55X000FWDS	Failure to pay	January 29, 2026	758,52	n/a
90630001-55X000EQHL	Failure to pay	January 29, 2026	3.079,75	n/a
90630001-55X000FYHZ	Failure to pay	January 29, 2026	3.987,23	n/a
90630001-55X000EJYV	Failure to pay	February 14, 2026	1.352,65	n/a
90630001-55X000EPTW	Restructuring	February 11, 2026	3.487,13	n/a
90630001-55X000FXEW	Failure to pay	February 6, 2026	2.308,42	n/a
90630001-55X000FYGW	Failure to pay	February 18, 2026	12.993,64	verified
90630001-55X000FXI6	Restructuring	February 24, 2026	5.417,50	n/a
90630001-55X000GB69	Failure to pay	January 29, 2026	9.584,35	n/a

314.186,92

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000EK59	Failure to pay	November 29, 2025	11,354.01	n/a			
90630001-55X000ENQQ	Failure to pay	November 29, 2025	2,407.68	n/a			
90630001-55X000ED8I	Failure to pay	November 29, 2025	795.06	n/a			
90630001-55X000EETA	Failure to pay	November 29, 2025	7,644.99	n/a			
90630001-55X000ERK5	Failure to pay	December 8, 2025	2,661.02	n/a			
90630001-55X000DZO9	Failure to pay	December 11, 2025	3,733.13	n/a			
90630001-55X000EDJG	Failure to pay	December 19, 2025	2,064.17	n/a			
90630001-55X000EJ7K	Failure to pay	December 21, 2025	1,292.10	n/a			
90630001-55X000DNY9	Failure to pay	December 25, 2025	1,912.79	n/a			
90630001-55X000ELA9	Failure to pay	December 29, 2025	3,578.76	n/a			
90630001-55X000EKFY	Failure to pay	December 29, 2025	3,772.52	n/a			
90630001-55X000EMMD	Failure to pay	December 29, 2025	2,883.96	n/a			
90630001-55X000EME7	Failure to pay	December 29, 2025	4,931.96	verified			
90630001-55X000EE07	Restructuring	December 5, 2025	3,247.96	n/a			
90630001-55X000EIIY	Restructuring	December 11, 2025	940.58	n/a			
90630001-55X000EE9A	Restructuring	December 26, 2025	2,811.59	n/a			
90630001-55X000FUWS	Failure to pay	November 29, 2025	4,109.79	n/a			
90630001-55X000FUYB	Failure to pay	December 4, 2025	2,029.20	verified			
90630001-55X000FVO8	Failure to pay	December 17, 2025	1,098.57	n/a			
90630001-55X000ENMK	Failure to pay	December 29, 2025	4,773.98	n/a			
90630001-55X000FXAG	Failure to pay	December 29, 2025	3,471.93	n/a			
90630001-55X000FXEL	Failure to pay	December 29, 2025	4,316.73	n/a			
90630001-55X000GB11	Failure to pay	November 29, 2025	4,319.78	n/a			
90630001-55X0004VNL	Failure to pay	November 29, 2025	2,319.99	n/a			
90630001-55X000EOF5	Failure to pay	December 29, 2025	1,464.29	n/a			
90630001-55X000DZAN	Failure to pay	January 13, 2026	24,939.15	n/a			
90630001-55X000EMQL	Failure to pay	January 15, 2026	7,790.29	n/a			
90630001-55X000ECZO	Failure to pay	January 22, 2026	3,185.87	n/a			
90630001-55X000EJRR	Failure to pay	January 28, 2026	1,587.37	n/a			
90630001-55X000EJME	Failure to pay	January 28, 2026	4,710.76	n/a			
90630001-55X000EIRZ	Failure to pay	January 29, 2026	2,220.25	n/a			
90630001-55X000ELE8	Failure to pay	January 29, 2026	4,211.59	n/a			
90630001-55X000EGH4	Failure to pay	January 29, 2026	2,860.67	n/a			
90630001-55X000DY3E	Failure to pay	January 29, 2026	4,792.89	n/a			
90630001-55X000ERSY	Failure to pay	January 29, 2026	3,813.55	n/a			
90630001-55X000ERQO	Failure to pay	January 30, 2026	4,329.68	n/a			
90630001-55X000EDZG	Restructuring	January 20, 2026	1,148.75	n/a			
90630001-55X000FUWA	Failure to pay	January 5, 2026	111,323.70	n/a			
90630001-55X000FXYL	Failure to pay	January 10, 2026	1,005.39	n/a			
90630001-55X000FVQB	Failure to pay	January 29, 2026	5,964.37	n/a			
90630001-55X000FVT5	Failure to pay	January 29, 2026	3,396.91	n/a			
90630001-55X000FWDS	Failure to pay	January 29, 2026	758.52	n/a			
90630001-55X000EQHL	Failure to pay	January 29, 2026	3,079.75	n/a			
90630001-55X000FYHZ	Failure to pay	January 29, 2026	3,987.23	n/a			
90630001-55X000EJYV	Failure to pay	February 14, 2026	1,352.65	n/a			
90630001-55X000EPTW	Restructuring	February 11, 2026	3,487.13	n/a			
90630001-55X000FXEW	Failure to pay	February 6, 2026	2,308.42	n/a			
90630001-55X000FYGW	Failure to pay	February 18, 2026	12,993.64	verified			
90630001-55X000FXI6	Restructuring	February 24, 2026	5,417.50	n/a			
90630001-55X000GB69	Failure to pay	January 29, 2026	9,584.35	n/a			
90630001-55X000DNH6	Failure to pay	August 20, 2023		n/a	(1,340.17)		December 12, 2025
90630001-55X000DJCF	Failure to pay	November 11, 2023		n/a	(11,358.41)		December 18, 2025
90630001-55X000EDHN	Failure to pay	October 29, 2024		n/a	(6,897.37)		December 1, 2025
90630001-55X000EE39	Failure to pay	July 29, 2025		n/a	(1,725.28)		December 15, 2025
90630001-55X000DRQP	Failure to pay	August 2, 2025		n/a	(5,678.30)		December 12, 2025
90630001-55X000DVXD	Restructuring	December 17, 2021		n/a	(3,381.06)		December 15, 2025
90630001-55X000EPYS	Restructuring	July 8, 2022		n/a	(5,861.94)		December 9, 2025
90630001-55X000E4H3	Restructuring	December 20, 2022		n/a	(1,405.08)		December 23, 2025
90630001-55X000E4H4	Restructuring	December 20, 2022		n/a	(10,492.97)		December 23, 2025
90630001-55X000EJCP	Restructuring	July 6, 2023		n/a	810.26		December 22, 2025

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000E200	Restructuring	March 7, 2024		n/a	(160,867.26)		December 10, 2025
90630001-55X000FXM9	Failure to pay	September 28, 2025		n/a	2,081.22		December 15, 2025
90630001-55X000DUIN	Failure to pay	November 19, 2024	(867,560.85)	n/a		December 17, 2025	
90630001-55X000EIP8	Failure to pay	November 25, 2025	(5,799.95)	n/a		December 31, 2025	
90630001-55X000EL2N	Bankruptcy	June 23, 2025		n/a	641.13		January 12, 2026
90630001-55X000EPGB	Failure to pay	June 29, 2022		n/a	9,179.75		January 16, 2026
90630001-55X000E4Q2	Failure to pay	December 31, 2022		n/a	2,505.77		January 27, 2026
90630001-55X000E2FG	Failure to pay	January 1, 2023		n/a	1,357.85		January 27, 2026
90630001-55X000EC44	Failure to pay	March 1, 2023		verified	4,236.32		January 27, 2026
90630001-55X000EGK0	Failure to pay	May 1, 2023		n/a	2,236.61		January 27, 2026
90630001-55X000EHW2	Failure to pay	May 1, 2023		n/a	4,094.03		January 27, 2026
90630001-55X000ERWV	Failure to pay	April 30, 2023		n/a	2,622.34		January 27, 2026
90630001-55X000EBIB	Failure to pay	May 9, 2023		n/a	1,823.91		January 27, 2026
90630001-55X000EGUA	Failure to pay	May 30, 2023		n/a	4,797.26		January 27, 2026
90630001-55X000EEZF	Failure to pay	September 28, 2023		n/a	247.32		January 27, 2026
90630001-55X000ELDA	Failure to pay	October 29, 2023		n/a	3,852.22		January 27, 2026
90630001-55X000EKPR	Failure to pay	December 29, 2023		n/a	(1,256.18)		January 27, 2026
90630001-55X000EHQZ	Failure to pay	December 29, 2023		n/a	226.68		January 27, 2026
90630001-55X000EH8C	Failure to pay	December 29, 2023		n/a	1,096.85		January 27, 2026
90630001-55X000DWWQ	Failure to pay	December 30, 2023		n/a	4,708.42		January 27, 2026
90630001-55X000EGUZ	Failure to pay	December 30, 2023		n/a	4,083.81		January 27, 2026
90630001-55X000DYBV	Failure to pay	January 3, 2024		n/a	910.46		January 27, 2026
90630001-55X000EHW7	Failure to pay	June 10, 2024		n/a	1,717.30		January 27, 2026
90630001-55X000EJNK	Failure to pay	July 29, 2024		n/a	(17.89)		January 27, 2026
90630001-55X000EPEM	Failure to pay	August 28, 2024		n/a	4,088.45		January 20, 2026
90630001-55X000EQKD	Failure to pay	September 28, 2024		n/a	1,027.99		January 27, 2026
90630001-55X000EJEX	Failure to pay	October 29, 2024		n/a	688.97		January 14, 2026
90630001-55X000EH4R	Failure to pay	October 29, 2024		n/a	(1,440.24)		January 8, 2026
90630001-55X000EPRA	Failure to pay	August 4, 2025		n/a	1,459.96		January 8, 2026
90630001-55X000E32T	Failure to pay	August 22, 2025		n/a	(66,470.02)		January 8, 2026
90630001-55X000EELU8	Restructuring	December 14, 2021		n/a	(2,455.66)		January 15, 2026
90630001-55X000EDZP	Restructuring	January 17, 2022		n/a	(6,548.62)		January 9, 2026
90630001-55X000DZIS	Restructuring	June 20, 2023		n/a	4,276.87		January 27, 2026
90630001-55X000EIVA	Restructuring	September 25, 2023		n/a	3,416.76		January 27, 2026
90630001-55X000EGCK	Restructuring	February 14, 2024		n/a	(1,913.59)		January 2, 2026
90630001-55X000EJZE	Restructuring	February 21, 2024		n/a	522.18		January 27, 2026
90630001-55X000EB0L	Restructuring	March 22, 2024		n/a	(15,863.36)		January 12, 2026
90630001-55X0009264	Failure to pay	April 1, 2023		n/a	2,432.93		January 27, 2026
90630001-55X000FW9P	Failure to pay	February 28, 2024		n/a	488.07		January 27, 2026
90630001-55X000FWQS	Failure to pay	March 9, 2024		n/a	2,590.60		January 27, 2026
90630001-55X000FWGC	Failure to pay	September 28, 2024		n/a	3,385.42		January 27, 2026
90630001-55X000GAV5	Failure to pay	July 6, 2023		n/a	11,614.05		January 27, 2026
90630001-55X000GB28	Failure to pay	October 29, 2023		n/a	1,050.92		January 27, 2026
90630001-55X0007HUX	Restructuring	July 3, 2023		n/a	4,128.06		January 27, 2026
90630001-55X000EM27	Failure to pay	March 31, 2025	(15,321.42)	n/a		January 2, 2026	
90630001-55X000E0MP	Failure to pay	September 13, 2025	(7,630.14)	n/a		January 23, 2026	
90630001-55X000DZ09	Failure to pay	December 11, 2025	(3,733.13)	n/a		January 16, 2026	
90630001-55X000DNNG	Failure to pay	February 28, 2022		n/a	(3,658.14)		February 9, 2026
90630001-55X000DXKZ	Failure to pay	December 29, 2022		n/a	6,215.37		February 18, 2026
90630001-55X000E99F	Failure to pay	April 6, 2023		n/a	11,057.72		February 18, 2026
90630001-55X000E99A	Failure to pay	April 10, 2023		n/a	467.97		February 18, 2026
90630001-55X000DXHY	Failure to pay	May 4, 2023		n/a	68,643.62		February 18, 2026
90630001-55X000E6K5	Failure to pay	September 19, 2023		n/a	4,634.66		February 26, 2026
90630001-55X000EKUL	Failure to pay	September 28, 2023		n/a	4,771.17		February 18, 2026
90630001-55X000E4YW	Failure to pay	January 1, 2024		n/a	7,402.98		February 18, 2026
90630001-55X000DQ4G	Failure to pay	August 24, 2024		n/a	5,902.09		February 18, 2026
90630001-55X000DUUQ	Failure to pay	September 1, 2024		n/a	8,420.68		February 18, 2026
90630001-55X000EF28	Failure to pay	September 28, 2024		n/a	1,514.89		February 2, 2026
90630001-55X000E3DC	Failure to pay	May 4, 2025		n/a	(1,918.57)		February 24, 2026
90630001-55X000ELRR	Failure to pay	August 6, 2025		n/a	(986.95)		February 25, 2026

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000EOBQ	Restructuring	April 27, 2023		n/a	(3,215.74)		February 17, 2026
90630001-55X000FV8O	Failure to pay	March 3, 2023		verified	5,147.66		February 18, 2026
90630001-55X000FWZG	Failure to pay	August 14, 2024		n/a	7,010.62		February 18, 2026
90630001-55X000FWZD	Failure to pay	September 1, 2024		verified	1,692.34		February 18, 2026
90630001-55X000FV08	Failure to pay	December 17, 2025		n/a	(1,098.57)		February 26, 2026
90630001-55X000FWDS	Failure to pay	January 29, 2026		n/a	(758.52)		February 18, 2026
90630001-55X000GB4U	Bankruptcy	February 7, 2025		n/a	398.18		February 9, 2026
90630001-55X000DLX5	Failure to pay	September 18, 2025	(6,086.57)	n/a		February 16, 2026	
90630001-55X000EJ7K	Failure to pay	December 21, 2025	(1,292.10)	n/a		February 12, 2026	
90630001-55X000EMQL	Failure to pay	January 15, 2026	(7,790.29)	n/a		February 9, 2026	
90630001-55X000EIRZ	Failure to pay	January 29, 2026	(2,220.25)	n/a		February 23, 2026	
90630001-55X000FXBE	Failure to pay	July 29, 2025	(3,954.47)	n/a		February 4, 2026	
90630001-55X000DPOR	Failure to pay	September 28, 2025	(94,532.33)	n/a		February 18, 2026	

(701,734,58)

(88,929,20)

(790,663,78)