



F.T.A. UCI 17

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

c/ JUAN IGNACIO LUCA DE TENA 13

28027 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND:

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 17

INFORMATION AT:

QUARTER/SEMESTER

09 17 2018 - 12 17 2018

YEAR:

2018

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - Managing Director	

I. DATA OF THE FUND

Constitution Date	May 7th, 2007	Paying Agency	BANCO SANTANDER	
Disbursement Date	May 9th, 2007	Negotiation Market	AIAF	
Final Date of Redemption	December 17th, 2049	Rating Agencies	S&P Fitch	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights' s Seller	Unión de Créditos Inmobiliarios (UCI)	Series A1	AAA / AAA	--/--
		Series A2	AAA / AAA	BB+/BB+
		Series B	A / A	CCC / CCC
		Series C	BBB / BBB	D / CC
		Series D	CCC-/CCC	D / CC

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A1 ES0337985008	3.250	Nominal per Bond	100.000,00	0,00	0,00%
		Total Nominal	325.000.000,00	0,00	
Series A2 ES0337985016	9.742	Nominal per Bond	100.000,00	48.873,41	48,87%
		Total Nominal	974.200.000,00	476.124.760,22	
Series B ES0337985024	728	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	72.800.000,00	72.800.000,00	
Series C ES0337985032	280	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	28.000.000,00	28.000.000,00	
Series D ES0337985040	154	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	15.400.000,00	15.400.000,00	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period December 17th, 2018			Next Payment Date March 18th, 2019		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A1	0,00	0,00	0,000%	0,00	0,00
Series A2	1.761,06	0,00	0,000%	0,00	0,00
Series B	0,00	7,84	0,039%	9,86	7,99
Series C	0,00	0,00	0,289%	73,05	59,17
Series D	0,00	0,00	1,689%	426,94	345,82
Accrued amortisation due not payed per Bond	1.845,79 €				
Scheduled Amortisation	NO				



NAME OF THE FUND:

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 17

INFORMATION AT:

QUARTER/SEMESTER

09 17 2018 - 12 17 2018

YEAR:

2018

III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	11.090	6.487
Principal Outstanding	1.400.000.002,99	624.620.036,19
Principal Outstanding per Loan	126.239,86	96.287,97
Interest Rate	4,72%	2,22%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	5,10%
Average Monthly Single Rate	5,18%
Constant Prepayment Rate from Constitution	5,56%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	63.830,84	181.270,64	9.062.945,53
Debt to be amortised			620.315.804,40
Total Debt	63.830,84	181.270,64	629.378.749,93

F.T.A. UCI 17

QUARTERLY BONDS PAYOUT REPORT

December 17, 2018

BONDS. PRINCIPAL

Previous Balance	609.481.006,74 €
Principal Amortised	17.156.246,52 €
Outstanding Balance	592.324.760,22 €
% of Initial Balance	41,85%
Principal accrued and unpaid	17.981.686,18 €

DATA

Pool Cut-off Date	December 10, 2018
Payment Date	December 17, 2018
Last Payment Date	September 17, 2018
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,311%
Next Payment Date	March 18, 2019

INTEREST PAID

CLASS A1	0,00 €
CLASS A2	0,00 €
CLASS B	5.707,52 €
CLASS C	0,00 €
CLASS D	0,00 €
Interest accrued and unpaid	6.664.615,86 €

RESIDUAL LIFE (YEARS)

	INITIAL	December 17, 2018
CLASS A1	0,91	-
CLASS A2	6,23	6,17
CLASS B	8,38	13,01
CLASS C	8,38	13,01
CLASS D	8,65	13,01

F.T.A. UCI 17

QUARTERLY COLLATERAL REPORT

December 17, 2018

PRINCIPAL

Previous Balance	638.035.325,04 €
Principal Amortised	13.415.288,85 €
Outstanding Balance	624.620.036,19 €
Number of Credit Rights	6.487
LTV	41,72%

INTEREST

Interest received during relevant period	2.350.350,13 €
Interest accrued during relevant period	2.280.242,85 €

There is no minimum nominal interest rate applicable for any loan.

PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	39.838,42 €	38.569,91 €	18.415,65 €	50.205,32 €	4.157.202,49 €
Interest accrued on Credit Rights in Arrears	23.992,42 €	26.905,65 €	13.236,94 €	33.937,17 €	4.905.743,04 €
Outstanding Balance	18.924.890,59 €	9.465.663,58 €	3.119.193,43 €	4.284.684,99 €	21.325.555,58 €
Number of Credit Rights	189	96	30	47	284
% of Outstanding Balance	3,03%	1,52%	0,50%	0,69%	3,41%

WRITE OFF

Cumulative WRITE OFF as of previous balance	66.053.420,53 €
Difference in Actual Period	(376.473,52) €
Cumulative WRITE OFF up to date	65.676.947,01 €

F.T.A. UCI 17

QUARTERLY COLLATERAL REPORT

December 17, 2018

TRANSITORY PROPERTIES	
Last balance	28.894.525,34 €
Difference in Actual Period	(2.653.474,10) €
Current balance	26.241.051,24 €
Transitory properties CR's number	458

NET LOSSES	
Last balance	90.190.418,29 €
Difference in Actual Period	2.484.235,90 €
Current balance	92.674.654,19 €

F.T.A. UCI 17

QUARTERLY REPORT - ALLOCATION OF CASH

December 17, 2018

TOTAL CASH RECEIVED END OF PERIOD	17.414.296,72 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	10.373.190,91 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.350.350,13 €
Interest received under GIC	(2.523,29) €
REDEMPTION FEES	24.845,95 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	4.437.098,92 €
INSURANCE / OTHER	231.334,10 €

TREASURY ACCOUNT STATEMENT	35,04 €
PRINCIPAL RESERVE FUND	
Previous Balance	12,31 €
Difference	(22,73) €
Outstanding Balance	35,04 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	17.414.296,72 €
Ordinary Expenses	16.771,70 €
Fee management	30.390,56 €
Swap Payment	(255.059,95) €
Swap Collection	460.217,63 €
Interest paid to Class A1 Bondholders	0,00 €
Interest paid to Class A2 Bondholders	0,00 €
Interest paid to Class B Bondholders	5.707,52 €
Interest paid to Class C Bondholders	0,00 €
Principal withholding A1	0,00 €
Principal withholding A2	17.156.246,52 €
Principal withholding B	0,00 €
Principal withholding C	0,00 €
Interest deferred Class B Bondholders	0,00 €
Interest deferred Class C Bondholders	0,00 €
Interest paid to Class D Bondholders	0,00 €
Principal withholding D	0,00 €
Swap Termination Payment	0,00 €
Interest paid to Subordinated Loan (BS)	0,00 €
Interest paid to Subordinated Loan (UCB)	0,00 €
Repayment of Subordinated Loan (BS)	0,00 €
Repayment of Subordinated Loan (UCB)	0,00 €
Fixed Administration Fee	0,00 €
Variable Fee	0,00 €
Use of Reserve Fund	22,73 €

F.T.A. UCI 17

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

December 17, 2018

CREDIT ENHANCEMENT

CONCEPTS	INITIAL	December 17, 2018
SUBORDINATED ISSUE	7,20%	17,47%
PRINCIPAL RESERVE FUND	15.400.000,00 € (1,10%)	35,04 € (0,00%)

SUBORDINATED LOANS

CONCEPTS	INITIAL	December 17, 2018
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	1.250.000,00 €	701.414,24 €
Interest Rate	6,114%	1,689%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	1.250.000,00 €	701.414,24 €
Interest Rate	6,114%	1,689%

F.T.A. UCI 17

TRIGGERS OF THE MODEL

December 17, 2018

RESERVE FUND's TRIGGERS	
RESERVE FUND SHALL NEVER BE ABOVE	15.400.000,00 €
1. GENERAL RULE	
1.a) LOANS IN ARREARS > 90 DAYS < 0,75% LOANS PRINCIPAL OUTSTANDING	NO
IF 1.a.1) and 1.a.2), R.F. SHALL BE 2,20% LOANS PRINCIPAL OUTSTANDING WITH A FLOOR OF 5.600.000€	- €
1.a.1) R.F. ≥ 2,20% LOANS OUTSTANDING PRINCIPAL	0,00%
1.a.2) PAYMENT DATE ≥ 17.03.2010	12-17-18
2. SPECIAL RULE	
2.a) LOANS ARREARS > 90 DAYS BETWEEN 0,75% and 1,25% LOANS PPAL OUTSTANDING	NO
R.F. SHALL BE THE HIGHER OF:	
2.a.1) 2,20% LOANS OUTSTANDING PRINCIPAL	2.a) NO
2.a.2) 0,70% INICIAL OUTSTANDING SERIES A1, A2, B and C	2.a) NO
2.b) LOANS IN ARREARS > 90 DAYS > 1,25% LOANS PRINCIPAL OUTSTANDING	YES
R.F. SHALL BE THE HIGHER OF:	13.741.640,80 €
2.b.1) 2,20% LOANS OUTSTANDING PRINCIPAL	13.741.640,80 €
2.b.2) 0,80% INICIAL OUTSTANDING SERIES A1, A2, B and C	11.200.000,00 €
3. BOTH FOR 1 AND 2, NEITHER 3.a), 3.b) NOR 3.c) SHALL OCCUR	
3.a) DEFICIT AMORTIZACIÓN >0	YES
3.b) LOANS OUTSTANDING BALANCE <10% LOANS INITIAL OUTSTANDING BALANCE	NO
3.c) WAIR ¹ DC's < WAIR1 SERIES A1,A2,B.C and D + 0,40%	NO

¹ WAIR: WEIGHTED AVERAGE INTEREST RATE

AT LEAST ONE CASH RESERVE TRIGGER HAS BEEN BREACHED, SO THE RESERVE FUND LEVEL WILL REMAIN AS IT INITIAL LEVEL

BOND's TRIGGERS	
1. AMORTISATION OF SERIES A1 and A2 (point 4. also applied)	
PRORRATA, SI 1.a)/1.b) < 1	n/a
SEQUENTIAL, SI 1.a)/1.b) ≥ 1	n/a
1.a) LOANS IN ARREARS + PPAL REDEMPTION IN DETERMINATION PERIOD	n/a
1.b) OUTSTANDING BALANCE SERIES A1 and A2	n/a
2. AMORTISATION OF SERIES B	
2.a) OUTSTANDING BALANCE SERIES B ≥ 10,40% OUTSTANDING BAL. SERIES A1 to C	12,25%
3. AMORTISATION OF SERIES C	
3.a) OUTSTANDING BALANCE SERIES C ≥ 4,00% OUTSTANDING BAL. SERIES A1 to C	4,71%
4. PRORRATA AMORTISATION OF SERIES A1, A2, B and/or C SHOULD NOT COMPLY WITH	
4.a) LOANS IN ARREARS >90 DAYS > 2,00% OUTSTANDING LOANS	YES
4.b) AMORTISATION DEFICIENCY > 100% SERIES D BONDS	YES
4.c) R.F. AVAILABLE < R.F. DUE	YES
3.b) LOANS OUTSTANDING BALANCE <10% INITIAL OUTSTANDING BALANCE	NO

SERIES A1 IS TOTALLY REDEEMED. SERIES A2 SHALL AMORTISE SECUENTIALLY BASED UPON 4. UNTIL SERIES A2 IS NOT COMPLETELY REDEEMED SERIES B AND C SHALL NOT BEGIN TO AMORTISE.

F.T.A. UCI 17

TRIGGERS OF THE MODEL

December 17, 2018

Cash flow before waterfall: 17.414.309,03 €

DEFERRAL INTEREST BONDS SERIES B	
1. PPAL OUTSTANDING SERIES A1 and A2 > 0 (476.124.760,22 €)	YES
2. EVALUATION OF: 2.a) > SUM of 2.b) and 2.c)	NO
- 2.a) PPAL OUTSTANDING SERIES A1 and A2	493.281.006,74 €
- 2.b) WATERFALL CASHFLOW (1° UNTIL 4°)	17.156.281,56 €
- 2.c) CR PPAL OUTSTANDING WITH ARREARS <18 MONTHS	550.655.332,63 €
3. WATERFALL CASHFLOW >0 AFTER ATTEND 1° UNTIL 3° (5.742,56) PLUS REDEMPTION CLASS A (35.137.917,56 €) equal to (-17.975.928,48 €)	YES
4. FAILED LOANS [5,32%] > 12,00% [74.506.939,97]	NO

DEFER SERIES B INTEREST IF 1. IS TRUE, 2. IS TRUE AND 3. IN FALSE or 4. IS TRUE.

DEFERRAL INTEREST BONDS SERIES C	
1. PPAL OUTSTANDING SERIES A1 and A2 and B > 0 (548.924.760,22 €)	YES
2. EVALUATION OF: 2.a) > SUM of 2.b) and 2.c)	YES
- 2.a) PPAL OUTSTANDING SERIES A1, A2 and B	566.081.006,74 €
- 2.b) WATERFALL CASHFLOW (1° UNTIL 5°)	15.047.954,36 €
- 2.c) CR PPAL OUTSTANDING WITH ARREARS <18 MONTHS	550.655.332,63 €
3. WATERFALL CASHFLOW >0 AFTER ATTEND 1° UNTIL 4° (35,04) PLUS REDEMPTION CLASS A (35.137.917,56 €) equal to (-17.981.636,00 €)	YES
4. FAILED LOANS [5,32%] > 9,50% [74.506.939,97]	NO

DEFER SERIES C INTEREST IF 1. IS TRUE, 2. IS TRUE AND 3. IS FALSE or 4. IS TRUE

F.T.A. UCI 17

STATISTICS OF THE MODEL

December 17, 2018

LTV STATISTICAL TABLE				
Interval (%)	PPAL OUTSTANDING	%	LOANS	%
0,00% - 10,00%	28.568.283,29 €	0,78%	1.373	4,17%
10,01% - 20,00%	17.858.426,25 €	2,98%	460	8,72%
20,01% - 30,00%	25.758.907,84 €	4,16%	406	7,41%
30,01% - 40,00%	49.681.641,67 €	8,15%	548	10,10%
40,01% - 50,00%	86.783.588,71 €	14,17%	688	12,81%
50,01% - 60,00%	108.514.060,74 €	17,74%	798	14,76%
60,01% - 70,00%	156.279.238,91 €	26,02%	1.203	22,34%
70,01% - 80,00%	108.026.771,58 €	18,48%	746	14,49%
80,01% - 90,00%	35.708.395,46 €	6,17%	230	4,52%
90,01% - 100,00%	2.178.665,29 €	0,36%	13	0,24%
rest of loans	5.262.056,45 €	0,99%	22	0,46%
	624.620.036,19 €	100,00%	6.487	100,00%

Maximum 173,24%
 Minimum 0,00%
 Average 41,72%

F.T.A. UCI 17 COUNTERPARTIES December 17, 2018

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED		CURRENT RATING
TREASURY ACCOUNT	BANCO SANTANDER	S&P FITCH (*)	Short-Term	A-1 F-1	A F-1
PAYING AGENT	BANCO SANTANDER	S&P FITCH	Short-Term	A-1 F-1	A-1 F-1
SWAP	BNP	S&P FITCH	Long-Term	N/A A	N/A A+
		S&P FITCH	Short-Term	A-1 F-1	A-1 F-1

(*) SANTANDER actual short-term rating as Deposit Rating

F.T.A. UCI 17

DEFINITIONS

December 17, 2018

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Balance of the Loans which have outstanding instalments for longer than 18 months, or which have begun the process of execution of guarantees (if this process occurs previous to the eighteen 18 months from the first failure to pay), discounting the recovered amounts.

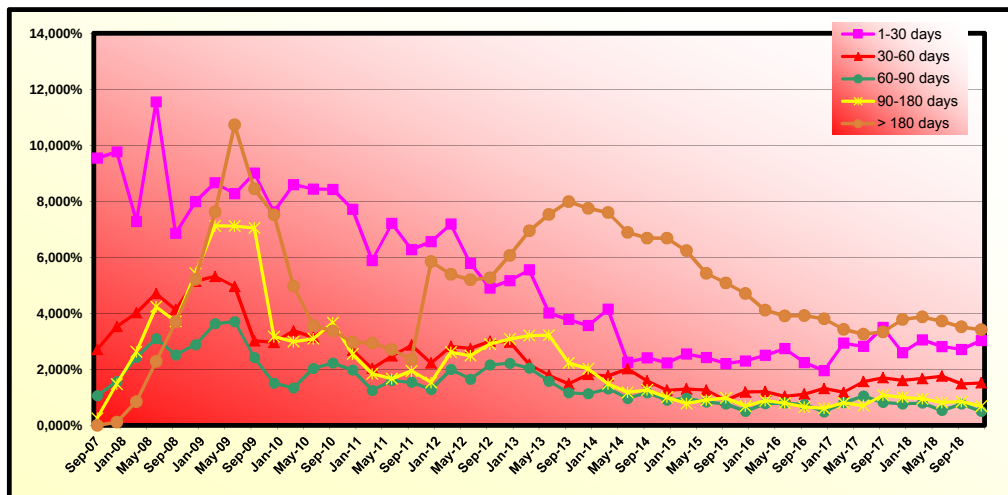
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 17

QUARTERLY BONDS PAYOUT REPORT

December 17th, 2018

Date	Jun 17	Sep 17	Dec 17	Mar 18	Jun 18	Sep 18	Dec 18
1-30 days	2,821%	3,492%	2,595%	3,053%	2,816%	2,709%	3,030%
30-60 days	1,560%	1,700%	1,605%	1,672%	1,756%	1,484%	1,515%
60-90 days	1,050%	0,819%	0,766%	0,798%	0,536%	0,764%	0,499%
90-180 days	0,703%	1,077%	1,002%	0,951%	0,814%	0,850%	0,686%
> 180 days	3,255%	3,335%	3,778%	3,870%	3,720%	3,513%	3,414%



Monthly Single Rate	5,10%
Average 12 Month Single Rate	5,18%
Prepayment Rate from Constitution	5,56%

Date	Outstanding	Real outstanding	0,48% Prepayment vector CPR	Remaining end of month	Average Single Monthly CPR	CPR	Single Monthly Mortality	CPR	Outstanding after payment
	1.400.000.021,25			100,00%	100,00%				1.400.000.021,25
junio-07	1.398.251.991,70	1.381.862.240,06	99,52%	98,83%	1,17%	13,19%	1,17%	13,19%	1.391.606.823,11
julio-07	1.396.497.598,53	1.365.506.409,17	99,05%	97,78%	1,12%	12,60%	1,06%	12,00%	1.383.255.478,24
agosto-07	1.394.736.303,46	1.346.457.075,58	96,58%	96,54%	1,17%	13,14%	1,27%	14,22%	1.374.945.277,67
septiembre-07	1.392.968.079,33	1.337.453.339,27	98,11%	96,01%	1,01%	11,49%	0,54%	6,32%	1.366.676.024,67
octubre-07	1.391.192.898,87	1.322.446.737,92	97,65%	95,06%	1,01%	11,45%	1,00%	11,32%	1.358.447.523,40
noviembre-07	1.389.410.734,73	1.310.030.491,59	97,18%	94,29%	0,98%	11,10%	0,81%	9,32%	1.350.259.578,98
diciembre-07	1.387.621.559,42	1.296.365.370,73	96,72%	93,57%	0,95%	10,77%	0,76%	8,78%	1.342.111.997,45
enero-08	1.385.825.345,38	1.284.960.159,91	96,26%	92,72%	0,94%	10,72%	0,90%	10,33%	1.334.004.585,78
febrero-08	1.384.022.064,89	1.276.984.584,19	95,80%	92,27%	0,89%	10,18%	0,49%	5,74%	1.325.937.151,84
marzo-08	1.382.211.690,17	1.264.162.245,70	95,35%	91,46%	0,89%	10,16%	0,87%	10,00%	1.317.909.504,42
abril-08	1.380.394.193,31	1.252.331.777,21	94,89%	90,72%	0,88%	10,08%	0,81%	9,25%	1.309.921.463,24
mayo-08	1.378.569.546,28	1.240.407.628,36	94,84%	89,98%	0,88%	10,02%	0,82%	9,42%	1.301.972.808,91
junio-08	1.376.737.720,96	1.230.530.600,35	93,99%	89,38%	0,86%	9,84%	0,66%	7,69%	1.294.063.382,92
julio-08	1.374.898.689,11	1.224.783.928,29	93,55%	89,08%	0,82%	9,43%	0,33%	3,93%	1.286.192.987,70
agosto-08	1.373.052.422,37	1.219.562.273,78	93,10%	88,62%	0,79%	9,05%	0,29%	3,45%	1.278.361.436,54
septiembre-08	1.371.198.892,29	1.215.977.953,37	92,66%	88,65%	0,75%	8,64%	0,19%	2,28%	1.270.586.543,63
octubre-08	1.369.338.070,29	1.211.183.663,24	92,22%	88,45%	0,72%	8,30%	0,23%	2,68%	1.262.814.124,05
noviembre-08	1.367.469.927,68	1.206.291.203,95	91,78%	88,21%	0,69%	8,02%	0,27%	3,17%	1.255.097.993,74
diciembre-08	1.365.594.435,66	1.199.910.742,04	91,35%	87,79%	0,68%	7,89%	0,48%	5,56%	1.247.418.969,54
enero-09	1.363.711.565,32	1.197.441.819,98	90,92%	87,11%	0,68%	7,50%	0,50%	6,08%	1.239.779.869,16
febrero-09	1.361.821.287,63	1.193.891.129,97	90,48%	87,67%	0,62%	7,24%	0,16%	1,88%	1.232.177.511,11
marzo-09	1.359.923.573,46	1.184.661.364,98	90,05%	87,11%	0,63%	7,25%	0,63%	7,36%	1.224.612.714,88
abril-09	1.358.018.393,54	1.181.150.909,16	89,62%	86,98%	0,60%	7,02%	0,16%	1,86%	1.217.085.300,75
mayo-09	1.356.105.718,51	1.175.535.913,81	89,20%	86,71%	0,59%	6,88%	0,31%	3,65%	1.209.595.089,86
junio-09	1.354.185.518,88	1.172.916.228,14	88,77%	86,61%	0,57%	6,67%	0,11%	1,27%	1.202.141.904,19
julio-09	1.352.257.765,04	1.163.756.818,82	88,35%	86,06%	0,58%	6,69%	0,64%	7,41%	1.194.725.566,60
agosto-09	1.350.322.427,28	1.153.765.294,52	87,93%	85,44%	0,58%	6,75%	0,72%	8,27%	1.187.345.900,77
septiembre-09	1.348.378.475,76	1.151.060.385,87	87,51%	85,37%	0,56%	6,56%	0,09%	1,06%	1.180.002.731,23
octubre-09	1.346.429.680,53	1.143.108.332,26	87,10%	84,98%	0,55%	6,53%	0,37%	4,08%	1.175.686.863,32
noviembre-09	1.344.470.611,52	1.135.681.140,85	86,68%	84,47%	0,56%	6,53%	0,51%	5,90%	1.165.425.183,27
diciembre-09	1.342.504.638,54	1.131.352.284,17	86,27%	84,27%	0,55%	6,41%	0,24%	2,79%	1.158.190.458,06
enero-10	1.340.530.931,28	1.126.194.909,44	85,86%	84,01%	0,54%	6,32%	0,31%	3,65%	1.150.991.535,55
febrero-10	1.338.540.459,31	1.122.340.739,45	85,44%	83,94%	0,53%	6,21%	0,20%	2,52%	1.143.828.244,33
marzo-10	1.336.560.192,09	1.117.036.278,07	85,05%	83,58%	0,53%	6,14%	0,32%	3,78%	1.136.700.414,05
abril-10	1.334.563.098,95	1.113.009.123,61	84,64%	83,40%	0,52%	6,03%	0,21%	2,51%	1.129.607.874,84
mayo-10	1.332.558.149,10	1.108.355.836,35	84,24%	83,18%	0,51%	5,96%	0,27%	3,17%	1.122.550.457,83
junio-10	1.330.545.311,64	1.103.072.003,39	83,84%	83,94%	0,50%	5,89%	0,15%	1,73%	1.115.927.994,93
julio-10	1.328.524.555,52	1.090.826.069,33	83,44%	82,11%	0,52%	6,04%	0,14%	1,24%	1.108.540.318,83
agosto-10	1.326.495.849,61	1.086.771.940,20	83,04%	81,93%	0,51%	5,95%	0,22%	2,60%	1.101.587.263,03
septiembre-10	1.324.459.162,62	1.078.525.147,72	82,65%	81,43%	0,51%	5,98%	0,61%	7,04%	1.094.668.661,81
octubre-10	1.322.414.463,16	1.072.104.514,06	82,26%	81,07%	0,51%	5,96%	0,41%	5,17%	1.087.784.350,25
noviembre-10	1.320.361.719,71	1.065.239.833,24	81,87%	80,68%	0,51%	5,95%	0,49%	5,68%	1.080.934.164,22
diciembre-10	1.318.300.900,61	1.062.983.301,83	81,48%	80,63%	0,50%	5,83%	0,06%	0,67%	1.074.117.940,34
enero-11	1.316.231.974,10	1.052.319.482,81	81,09%	79,95%	0,51%	5,92%	0,85%	9,71%	1.067.335.516,03
febrero-11	1.314.154.908,39	1.046.904.355,19	80,68%	79,68%	0,50%	5,88%	0,70%	8,08%	1.059.586.729,59
marzo-11	1.312.069.671,15	1.044.943.211,35	80,32%	79,64%	0,49%	5,77%	0,03%	0,34%	1.053.871.419,69
abril-11	1.309.976.230,54	1.034.762.751,69	79,94%	78,99%	0,50%	5,84%	0,82%	9,36%	1.047.189.426,34
mayo-11	1.307.874.554,18	1.029.919.039,67	79,56%	78,75%	0,50%	5,80%	0,31%	3,64%	1.040.540.589,94
junio-11	1.305.764.908,98	1.025.527.963,21	79,15%	78,33%	0,49%	5,76%	0,19%	2,50%	1.034.542.751,71
julio-11	1.303.646.364,50	1.017.865.299,68	78,81%	78,08%	0,49%	5,77%	0,88%	10,02%	1.027.341.753,74
agosto-11	1.301.519.786,00	1.014.707.554,48	78,43%	77,96%	0,49%	5,69%	0,15%	1,75%	1.020.791.438,70
septiembre-11	1.299.384.841,38	1.013.538.220,63	78,06%	78,00%	0,48%	5,57%	-0,05%	-0,59%	1.014.273.650,12
octubre-11	1.297.241.497,73	1.009.320.060,14	77,67%	77,57%	0,48%	5,55%	0,37%	4,08%	1.005.786.232,25
noviembre-11	1.295.089.722,02	1.002.706.271,72	77,32%	77,42%	0,47%	5,53%	0,19%	2,31%	1.001.335.030,09
diciembre-11	1.292.929.481,07	1.001.175.166,46	76,95%	77,43%	0,46%	5,43%	-0,01%	-0,17%	994.913.889,36
enero-12	1.290.760.741,57	994.523.224,29	76,58%	77,05%	0,46%	5,43%	0,50%	5,81%	987.424.656,53
febrero-12	1.288.583.470,10	987.254.512,47	76,20%	76,76%	0,46%	5,44%	0,49%	5,75%	978.167.170,79
marzo-12	1.286.397.633,08	980.064.745,11	75,86%	76,65%	0,46%	5,35%	0,02%	0,24%	975.841.304,06
abril-12	1.284.203.196,83	979.612.582,14	75,50%	76,28%	0,46%	5,36%	0,49%	5,69%	969.546.880,98
mayo-12	1.282.000.127,50	979.611.547,44	75,14%	75,94%	0,46%	5,35%	0,44%	5,17%	963.283.758,92
junio-12	1.279.788.351,14	971.590.430,40	74,78%	75,22%	0,45%	5,28%	0,04%	0,42%	957.051.787,96
julio-12	1.277.561.139,47	961.820.581,49	74,43%	75,24%	0,45%	5,35%	0,33%	3,83%	950.800.967,23
agosto-12	1.275.339.153,18	959.030.438,96	74,07%	75,20%	0,45%	5,28%	0,12%	1,38%	944.680.979,06
septiembre-12	1.273.101.397,88	957.902.078,94	73,72%	75,24%	0,44%	5,19%	-0,06%	-0,70%	938.541.705,77
octubre-12	1.270.854.839,10	950.618.048,47	73,37%	74,80%	0,45%	5,22%	0,55%	6,80%	932.432.990,24
noviembre-12	1.268.590.442,20	945.145.224,06	73,02%	74,82%	0,44%	5,21%	0,48%	5,83%	926.344.685,08
diciembre-12	1.266.335.172,40	943.630.918,16	72,67%	74,52%	0,44%	5,13%	-0,02%	-0,22%	920.306.647,63
enero-13	1.264.063.296,92	933.883.931,56	72,33%	73,88%	0,44%	5,20%	0,86%	9,79%	914.289.671,69
febrero-13	1.261.782.483,73	928.885.373,63	71,99%	73,62%	0,44%	5,19%	0,36%	4,18%	908.302.666,90
marzo-13	1.259.492.697,68	927.458.665,18	71,64%	73,49%	0,44%	5,11%	0,33%	4,03%	902.945.489,63
abril-13	1.257.193.903,38	919.281.293,33	71,30%	73,17%	0,44%	5,14%	0,63%	7,36%	896.417.997,05
mayo-13	1.254.886.065,50	915.464.796,27	70,96%	72,95%	0,44%	5,12%	0,30%	3,51%	890.520.046,87
junio-13	1.252.568.148,42	913.781.321,43	70,63%	72,95%	0,43%	5,05%	0,00%	-0,01%	884.651.497,56
julio-13	1.250.246.449,09	909.298.293,41	70,29%	72,73%	0,43%	5,03%	0,11%	1,17%	878.914.550,81
agosto-13	1.247.914.612,09	906.535.271,57	69,96%	72,64%	0,43%	4,99%	0,12%	1,40%	873.006.710,79
septiembre-13	1.245.573.601,48	904.183.092,64	69,62%	72,59%	0,42%	4,93%	0,07%	0,86%	867.227.837,97
octubre-13	1.243.223.381,16	900.410.681,16	69,29%	72,43%	0,42%	4,90%	0,23%	2,71%	861.477.793,58
noviembre-13	1.240.863.914,91	896.038.986,96	68,96%	72,37%	0,42%	4,89%	0,59%	6,33%	855.756.439,48
diciembre-13	1.238.495.166,35	895.918.602,23	68,64%	72,34%	0,41%	4,80%	0,05%	0,54%	850.063.638,09
enero-14	1.236.121.207,90	891.254.606,03	68,31%	72,10%	0,41%	4,79%	0,33%	3,88%	844.402.059,50
febrero-14	1.233.737.910,12	887.461.102,35	67,99%	71,93%	0,41%	4,76%	0,23%	2,76%	838.768.744,99
marzo-14	1.231.345.232,67	885.112.861,16	67,66%	71,85%	0,41%	4,75%	0,58%	6,17%	833.915.559,07
abril-14	1.228.943.149,48	875.525.877,47	67,34%	71,24%	0,41%	4,78%	0,91%	10,41%	827.586.366,94
mayo-14	1.226.531.612,70	869.615.910,67	67,02%	70,90%	0,41%	4,79%	0,48%	5,61%	822.037.034,42
junio-14	1.224.110.588,76	867.071.251,60	66,70%	70,83%	0,40%	4,75%	0,10%	1,14%	816.515.427,98
julio-14	1.221.680.435,35	860.362.210,67	66,38%	70,62%	0,40%	4,74%	0,06%	0,59%	810.021.414,72
agosto-14	1.219.239.929,97	857.634.262,41	66,07%	70,34%	0,40%	4,74%	0,35%	4,11%	805.554.862,36
septiembre-14	1.216.790.220,03	851.983.869,08	65,76%	70,02%	0,40%	4,74%	0,46%	5,37%	800.115.639,27
octubre-14	1.214.330.872,76	843.171.837,08	65,44%	69,44%	0,41%	4,80%	0,83%	9,56%	794.703.614,44
noviembre-14	1.211.861.850,23	840.057.816,33	65,13%	69,32%	0,41%	4,77%	0,17%	1,96%	789.618.057,49
diciembre-14	1.209.								

FLUJOS POR CADA BONO SIN RETENCION PARA EL TOMADOR
(IMPORTES EN EUROS)
TACP = 5,56%

Fecha de Pago	Bonos de la Serie A2			Bonos de la Serie B			Bonos de la Serie C			Bonos de la Serie D		
	Principal Amortizado	Intereses Brutos	Flujo Total	Principal Amortizado	Intereses Brutos	Flujo Total	Principal Amortizado	Intereses Brutos	Flujo Total	Principal Amortizado	Intereses Brutos	Flujo Total
TOTALES:	476.124.760,22	0,00	476.124.760,22	72.800.000,00	369.329,36	73.169.329,36	28.000.000,00	1.052.625,10	29.052.625,10	15.400.000,00	3.383.515,86	18.783.515,86
17-dic-18												
17-mar-19	12.555.244,47	0,00	12.555.244,47	0,00	7.000,77	7.000,77	0,00	19.952,88	19.952,88	0,00	64.135,73	64.135,73
17-jun-19	12.523.011,66	0,00	12.523.011,66	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-sep-19	12.331.244,59	0,00	12.331.244,59	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-dic-19	12.060.174,68	0,00	12.060.174,68	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-mar-20	11.955.475,81	0,00	11.955.475,81	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-jun-20	11.852.135,44	0,00	11.852.135,44	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-sep-20	11.669.793,34	0,00	11.669.793,34	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-dic-20	11.414.892,57	0,00	11.414.892,57	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-mar-21	11.157.880,81	0,00	11.157.880,81	0,00	7.000,77	7.000,77	0,00	19.952,88	19.952,88	0,00	64.135,73	64.135,73
17-jun-21	11.129.337,12	0,00	11.129.337,12	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-sep-21	10.936.362,19	0,00	10.936.362,19	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-dic-21	10.688.582,71	0,00	10.688.582,71	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-mar-22	10.324.168,24	0,00	10.324.168,24	0,00	7.000,77	7.000,77	0,00	19.952,88	19.952,88	0,00	64.135,73	64.135,73
17-jun-22	10.233.503,25	0,00	10.233.503,25	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
19-sep-22	10.074.267,50	0,00	10.074.267,50	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
19-dic-22	9.855.871,53	0,00	9.855.871,53	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-mar-23	9.633.697,09	0,00	9.633.697,09	0,00	7.000,77	7.000,77	0,00	19.952,88	19.952,88	0,00	64.135,73	64.135,73
19-jun-23	9.602.002,80	0,00	9.602.002,80	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
18-sep-23	9.451.873,73	0,00	9.451.873,73	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
18-dic-23	9.248.443,38	0,00	9.248.443,38	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
18-mar-24	9.096.992,94	0,00	9.096.992,94	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-jun-24	9.007.015,52	0,00	9.007.015,52	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-sep-24	8.865.827,51	0,00	8.865.827,51	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-dic-24	8.676.655,50	0,00	8.676.655,50	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-mar-25	8.478.021,64	0,00	8.478.021,64	0,00	7.000,77	7.000,77	0,00	19.952,88	19.952,88	0,00	64.135,73	64.135,73
17-jun-25	8.437.509,62	0,00	8.437.509,62	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-sep-25	8.302.884,85	0,00	8.302.884,85	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-dic-25	8.126.298,77	0,00	8.126.298,77	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-mar-26	7.946.130,75	0,00	7.946.130,75	0,00	7.000,77	7.000,77	0,00	19.952,88	19.952,88	0,00	64.135,73	64.135,73
17-jun-26	7.906.274,55	0,00	7.906.274,55	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-sep-26	7.733.740,95	0,00	7.733.740,95	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-dic-26	7.547.827,07	0,00	7.547.827,07	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-mar-27	7.188.979,23	0,00	7.188.979,23	0,00	7.000,77	7.000,77	0,00	19.952,88	19.952,88	0,00	64.135,73	64.135,73
17-jun-27	7.055.968,18	0,00	7.055.968,18	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-sep-27	6.939.760,33	0,00	6.939.760,33	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-dic-27	6.791.944,32	0,00	6.791.944,32	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-mar-28	6.677.981,30	0,00	6.677.981,30	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
19-jun-28	6.604.775,31	0,00	6.604.775,31	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
18-sep-28	6.497.112,86	0,00	6.497.112,86	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
18-dic-28	6.360.827,27	0,00	6.360.827,27	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
19-mar-29	6.221.757,56	0,00	6.221.757,56	0,00	7.000,77	7.000,77	0,00	19.952,88	19.952,88	0,00	64.135,73	64.135,73
18-jun-29	6.182.053,87	0,00	6.182.053,87	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-sep-29	6.083.163,69	0,00	6.083.163,69	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-dic-29	5.958.038,14	0,00	5.958.038,14	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
18-mar-30	5.829.779,81	0,00	5.829.779,81	0,00	7.000,77	7.000,77	0,00	19.952,88	19.952,88	0,00	64.135,73	64.135,73
17-jun-30	5.789.189,11	0,00	5.789.189,11	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-sep-30	5.693.879,77	0,00	5.693.879,77	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-dic-30	5.576.957,67	0,00	5.576.957,67	0,00	7.078,55	7.078,55	0,00	20.174,58	20.174,58	0,00	64.848,35	64.848,35
17-mar-31	5.451.966,68	0,00	5.451.966,68	0,00	7.000,77	7.000,77	0,00	19.952,88	19.952,88	0,00	64.135,73	64.135,73
17-jun-31	5.406.969,56	0,00	5.406.969,56	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-sep-31	5.293.387,02	0,00	5.293.387,02	0,00	7.156,34	7.156,34	0,00	20.396,27	20.396,27	0,00	65.560,96	65.560,96
17-dic-31	39.697.125,94	0,00	39.697.125,94	72.800.000,00	7.078,55	72.807.078,55	28.000.000,00	20.174,58	28.020.174,58	15.400.000,00	64.848,35	15.464.848,35