



ASSET SECURITIZATION FUND

UCI 7

QUARTERLY BTA'S PAYOUT REPORT

Report date: June, 18th, 2007

PRINCIPAL

PREVIOUS BALANCE:	123.953.920,56 €.
PRINCIPAL AMORTISED:	5.163.823,84 €.
OUTSTANDING BALANCE:	118.790.096,72 €.
% OF INITIAL BALANCE:	25,99%

PRINCIPAL ACCRUED NOT PAID:	0,00 €.
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INTEREST

ACUMULATIVE INTEREST PAID TO BTA'S HOLDERS AS OF PI	44.865.975,86 €.
INTEREST PAID ON June 18th, 2007	1.308.298,46 €.
CUMULATIVE INTEREST PAID TO BTA'S HOLDERS UP TO DA'	46.174.274,32 €.



ASSET SECURITIZATION FUND
UCI 7
QUARTERLY COLLATERAL REPORT

Report date: June, 18th , 2007

PREVIOUS BALANCE:	123.953.902,08 €.
PRINCIPAL AMORTISED:	5.163.808,90 €.
OUTSTANDING BALANCE:	118.790.093,18 €.
NUMBER OF LOANS:	2.931,00

INTEREST RECEIVED DURING RELEVANT PERIOD:	1.543.332,58 €.
INTEREST ACCRUED DURING RELEVANT PERIOD:	1.597.026,90 €.

PRINCIPAL BALANCE IN ARREARS(UP TO 30 DAYS):

PRINCIPAL BALANCE IN ARREARS:	18.236,53 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	26.480,46 €.
OUTSTANDING BALANCE:	4.583.665,84 €.
NUMBER OF LOANS:	109,00

PH'S ARREARS (30 TO 60 DAYS)

PRINCIPAL BALANCE IN ARREARS:	6.260,96 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	9.144,12 €.
OUTSTANDING BALANCE:	1.747.815,04 €.
NUMBER OF LOANS:	39,00

PH'S ARREARS (60 TO 90 DAYS)

PRINCIPAL BALANCE IN ARREARS:	1.863,64 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	2.442,81 €.
OUTSTANDING BALANCE:	306.203,05 €.
NUMBER OF LOANS:	6,00



PH'S ARREARS (90 TO 180 DAYS)

PRINCIPAL BALANCE IN ARREARS:	1.821,06 €.
INTEREST ACCRUED ON PH'S IN ARREARS:	1.694,02 €.
OUTSTANDING BALANCE:	273.963,88 €.
NUMBER OF LOANS:	7,00

PRINCIPAL BALANCE NON PERFORMING(OVER 180 DAYS):

PRINCIPAL BALANCE NON PERFORMING:	1.590,27 €
INTEREST:	2.962,82 €.
OUTSTANDING BALANCE:	132.074,82 €.
NUMBER OF LOANS:	8,00

TRANSITORIE PROPERTIES (1):

1.- BALANCE AT March 19th 2.007	74.525,36 €.
2.- ADDITIONS IN ACTUAL PERIOD	0,00 €.
3.- SALES ACTUAL PERIOD	0,00 €.
4.- BALANCE AT June 18th 2.007	74.525,36 €.



ASSET SECURITIZATION FUND

UCI 7

QUARTERLY REPORT - ALLOCATION OF CASH

Report date: June, 18th , 2007

a) CASH RECEIVED - PRINCIPAL

1. AMORTISATION OF PH'S: 5.163.808,90 €

b) CASH RECEIVED – INTEREST

1. INTEREST RECEIVED FROM PH'S: 1.543.332,54 €

2. INTEREST RECEIVED UNDER GIC: 88.228,82 €

c) JUDICIAL EXPENSES -11.990,64

d) OTHER EXPENSES 10.211,68

TOTAL CASH RECEIVED END OF PERIOD: 6.793.591,30 €

B.- ALLOCATION OF CASH

1. CURRENT EXPENSES: 9.835,16 €.

2. INTEREST PAID TO BTA'S A HOLDERS: 1.214.088,66 €.

3. INTEREST PAID TO BTA'S B HOLDERS 94.209,80 €.

4. AMORTISATION OF BTA'S 5.163.823,84 €.

5. INTEREST PAID ON SUBORDINATED LOAN: 52.557,74 €.

6. REPAYMENT OF SUBORDINATED LOAN: 219.461,88 €.

7. FIXED FEE IN FAVOUR UCI: 6.000,00 €.

8. VARIABLE FEE IN FAVOUR UCI 253.076,10 €.

09. UTILIZATIONS OF PRINCIPAL AND

SECONDARY RESERVE FUND: -219.461,88 €.

TOTAL CASH PAID END OF PERIOD: 6.793.591,30 €.



C.- TREASURY ACCOUNT STATEMENT

a) *RELATED TO THE PRINCIPAL RESERVE FUND*

1. PREVIOUS BALANCE:	5.268.040,84 €
2. PERIOD UTILIZATION:	-219.461,88 €
3. OUTSTANDING BALANCE:	5.048.578,96 €

TOTAL (A)	5.048.578,96 €.
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UCI 7

Date	Real outstanding		1,71% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
	455.000.009,8		100,00%	100,00%				15,84%	
nov-01	454.098.295,1	451.706.195,41	98,29%	99,47%	0,53%	6,14%	0,53%	6,14%	445.000.009,77
dic-01	453.197.836,1	447.339.242,19	96,61%	98,71%	0,65%	7,51%	0,77%	8,86%	446.333.880,21
ene-02	452.292.919,8	439.556.817,29	94,96%	97,18%	0,95%	10,80%	1,54%	17,02%	437.832.296,25
feb-02	451.383.524,1	434.231.212,61	93,33%	96,20%	0,96%	10,97%	1,01%	11,50%	429.486.718,89
mar-02	450.469.627,0	428.897.386,26	91,74%	95,21%	0,98%	11,11%	1,03%	11,66%	421.294.350,47
abr-02	449.551.206,1	423.108.773,90	90,17%	94,12%	1,01%	11,42%	1,15%	12,94%	413.252.442,75
may-02	448.628.239,0	416.897.830,56	88,63%	92,93%	1,04%	11,82%	1,27%	14,17%	405.358.296,06
jun-02	447.700.703,2	410.686.861,59	87,11%	91,73%	1,07%	12,14%	1,29%	14,38%	397.609.258,42
jul-02	446.768.576,1	403.711.012,82	85,62%	90,36%	1,12%	12,64%	1,49%	16,52%	390.002.724,77
ago-02	445.831.834,9	398.284.556,05	84,16%	89,34%	1,12%	12,66%	1,14%	12,82%	382.536.136,06
sep-02	444.890.456,9	393.405.287,80	82,72%	88,43%	1,11%	12,56%	1,02%	11,53%	375.206.978,54
oct-02	443.944.419,1	387.569.978,17	81,31%	87,30%	1,13%	12,70%	1,27%	14,25%	368.012.782,89
nov-02	442.993.698,4	383.688.230,65	79,92%	86,61%	1,10%	12,42%	0,79%	9,07%	360.951.123,49
dic-02	442.038.271,7	377.075.084,73	78,55%	85,30%	1,13%	12,74%	1,51%	16,70%	354.019.617,62
ene-03	441.078.115,5	371.913.641,44	77,21%	84,32%	1,13%	12,75%	1,15%	13,00%	347.215.924,75
feb-03	440.113.206,6	365.577.791,78	75,89%	83,06%	1,15%	12,99%	1,49%	16,47%	340.537.745,76
mar-03	439.143.521,4	359.545.407,87	74,59%	81,87%	1,17%	13,17%	1,43%	15,90%	333.982.822,23
abr-03	438.169.036,3	352.380.314,51	73,31%	80,42%	1,20%	13,52%	1,77%	19,34%	327.548.935,74
may-03	437.191.389,7	346.092.234,07	72,06%	79,16%	1,22%	13,72%	1,56%	17,24%	321.233.907,17
jun-03	436.208.903,9	337.955.234,82	70,83%	77,48%	1,27%	14,20%	2,13%	22,78%	315.036.793,82
jul-03	435.221.554,7	330.376.545,25	69,62%	75,91%	1,30%	14,57%	2,02%	21,73%	308.954.260,11
ago-03	434.229.318,1	321.652.059,63	68,43%	74,07%	1,35%	15,10%	2,42%	25,45%	302.984.241,46
sep-03	433.232.170,0	314.538.131,36	67,26%	72,60%	1,38%	15,38%	1,99%	21,40%	297.124.709,89
oct-03	432.230.086,0	305.913.796,00	66,11%	70,78%	1,43%	15,87%	2,52%	26,35%	291.373.673,37
nov-03	431.227.554,7	297.464.843,21	64,98%	68,98%	1,47%	16,33%	2,54%	26,52%	285.729.175,19
dic-03	430.220.060,9	289.006.594,04	63,86%	67,18%	1,52%	16,77%	2,62%	27,25%	280.192.225,73
ene-04	429.207.580,0	281.326.303,91	62,77%	65,55%	1,55%	17,12%	2,43%	25,54%	274.757.918,68
feb-04	428.190.087,4	275.240.024,44	61,70%	64,28%	1,57%	17,25%	1,93%	20,86%	269.424.401,50
mar-04	427.167.558,1	268.453.291,18	60,64%	62,84%	1,59%	17,49%	2,23%	23,73%	264.189.854,55
abr-04	426.139.967,4	263.280.962,60	59,61%	61,78%	1,59%	17,52%	1,69%	18,50%	259.052.490,48
may-04	425.110.650,4	257.604.955,02	58,59%	60,60%	1,60%	17,63%	1,92%	20,75%	254.010.553,65
jun-04	424.076.238,4	251.086.718,50	57,59%	59,21%	1,62%	17,84%	2,29%	24,29%	249.064.288,41
jul-04	423.036.706,0	245.149.366,27	56,60%	57,95%	1,64%	18,00%	2,12%	22,72%	244.209.974,35
ago-04	421.992.027,9	239.325.293,99	55,63%	56,71%	1,65%	18,14%	2,13%	22,81%	239.445.948,99
sep-04	420.942.178,7	235.364.039,23	54,68%	55,91%	1,65%	18,07%	1,41%	15,67%	234.770.579,40
oct-04	419.887.132,7	231.167.503,18	53,75%	55,05%	1,64%	18,04%	1,54%	16,95%	230.182.261,62
nov-04	418.830.885,5	226.819.781,70	52,83%	54,16%	1,64%	18,04%	1,63%	17,93%	225.679.420,24
dic-04	417.769.409,8	221.964.479,14	51,93%	53,13%	1,65%	18,10%	1,89%	20,48%	221.262.632,16
ene-05	416.702.679,9	216.637.672,73	51,04%	51,99%	1,66%	18,23%	2,15%	22,96%	216.928.190,81
feb-05	415.630.669,6	210.990.067,22	50,16%	50,76%	1,68%	18,40%	2,36%	24,88%	212.674.604,66
mar-05	414.553.352,9	206.704.272,07	49,31%	49,86%	1,68%	18,43%	1,78%	19,36%	208.500.408,73
abr-05	413.470.703,5	202.412.289,85	48,46%	48,95%	1,69%	18,46%	1,82%	19,78%	204.404.164,08
may-05	412.384.735,2	197.765.822,66	47,64%	47,96%	1,69%	18,54%	2,04%	21,90%	200.384.457,40
jun-05	411.293.391,4	192.718.552,63	46,82%	46,86%	1,71%	18,68%	2,29%	24,30%	196.440.872,39
jul-05	410.196.645,5	187.782.161,79	46,02%	45,78%	1,72%	18,81%	2,30%	24,37%	192.571.045,19
ago-05	409.094.470,7	183.663.822,23	45,23%	44,90%	1,73%	18,85%	1,93%	20,85%	188.773.637,21
sep-05	407.986.840,1	180.263.957,53	44,46%	44,18%	1,72%	18,82%	1,58%	17,44%	185.047.333,74
oct-05	406.873.726,7	176.610.143,26	43,70%	43,41%	1,72%	18,83%	1,76%	19,18%	181.390.843,45
nov-05	405.764.904,7	171.992.457,02	42,95%	42,39%	1,74%	18,96%	2,35%	24,81%	177.802.898,03
dic-05	404.650.594,0	168.176.256,90	42,22%	41,56%	1,74%	19,00%	1,95%	21,04%	174.286.461,67
ene-06	403.530.767,4	164.561.945,29	41,50%	40,78%	1,74%	19,03%	1,88%	20,34%	170.835.977,48
feb-06	402.405.397,8	160.651.293,31	40,79%	39,92%	1,75%	19,10%	2,10%	22,52%	167.450.246,49
mar-06	401.274.457,5	157.239.052,04	40,09%	39,18%	1,75%	19,11%	1,85%	20,06%	164.128.091,13
abr-06	400.137.919,1	153.851.969,80	39,40%	38,45%	1,75%	19,14%	1,88%	20,33%	160.868.354,80
may-06	399.002.357,0	150.515.247,91	38,73%	37,72%	1,76%	19,16%	1,89%	20,47%	157.669.901,53
jun-06	397.861.173,8	146.529.356,09	38,07%	36,83%	1,77%	19,27%	2,37%	25,00%	154.534.172,65
jul-06	396.714.341,8	142.512.879,25	37,42%	35,92%	1,78%	19,39%	2,46%	25,84%	151.457.440,35
ago-06	395.561.833,0	140.168.073,31	36,78%	35,44%	1,77%	19,32%	1,36%	15,14%	148.438.630,04
sep-06	394.403.619,2	137.988.166,63	36,15%	34,99%	1,76%	19,23%	1,27%	14,18%	145.476.686,34
oct-06	393.239.672,3	135.943.565,90	35,53%	34,57%	1,75%	19,14%	1,19%	13,38%	142.570.572,69
nov-06	392.077.715,4	133.106.329,11	34,92%	33,95%	1,76%	19,15%	1,80%	19,55%	139.719.271,06
dic-06	390.910.006,7	130.257.730,83	34,33%	33,32%	1,76%	19,16%	1,85%	20,05%	136.924.488,62
ene-07	389.736.517,9	127.628.864,03	33,74%	32,75%	1,76%	19,16%	1,72%	18,83%	134.182.456,94
feb-07	388.557.220,4	126.191.889,76	33,16%	32,48%	1,74%	19,01%	0,83%	9,47%	131.492.213,32
mar-07	387.372.085,3	123.953.902,08	32,59%	32,00%	1,74%	18,97%	1,47%	16,31%	128.852.812,28
abr-07	386.181.083,8	122.194.212,79	32,04%	31,64%	1,73%	18,88%	1,12%	12,60%	126.263.325,24
may-07	384.991.895,4	120.828.724,40	31,49%	31,38%	1,71%	18,74%	0,81%	9,32%	123.722.840,22

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					Average		Monthly		
jun-07	383.796.820,5	118.790.093,18	30,95%	30,95%	1,71%	18,69%	1,38%	15,37%	118.790.093,18

DEAL		455.000.000		
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/06/2007	SERIE A	SERIE B

2,62 2,64

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL VIDA MEDIA	
			455000000				
		438.600.000	16.400.000				
10/11/2001	0	438.600.000	16.400.000	0	0	0	0
10/12/2001	1 17.167.714	438.600.000	16.400.000	17.167.714	-34.472.768.757	0	0
10/01/2002	1 0	421.432.286	16.400.000	0	0	0	0
10/02/2002	1 0	421.432.286	16.400.000	0	0	0	0
10/03/2002	1 24.579.853	421.432.286	16.400.000	24.579.853	-47.144.158.998	0	0
10/04/2002	1 0	396.852.433	16.400.000	0	0	0	0
10/05/2002	1 0	396.852.433	16.400.000	0	0	0	0
10/06/2002	1 23.249.718	396.852.433	16.400.000	23.249.718	-42.453.985.042	0	0
10/07/2002	1 0	373.602.715	16.400.000	0	0	0	0
10/08/2002	1 0	373.602.715	16.400.000	0	0	0	0
10/09/2002	1 21.989.942	373.602.715	16.400.000	21.989.942	-38.130.559.209	0	0
10/10/2002	1 0	351.612.773	16.400.000	0	0	0	0
10/11/2002	1 0	351.612.773	16.400.000	0	0	0	0
10/12/2002	1 20.796.858	351.612.773	16.400.000	20.796.858	-34.169.237.929	0	0
10/01/2003	1 0	330.815.915	16.400.000	0	0	0	0
10/02/2003	1 0	330.815.915	16.400.000	0	0	0	0
10/03/2003	1 19.666.989	330.815.915	16.400.000	19.666.989	-30.542.833.930	0	0
10/04/2003	1 0	311.148.926	16.400.000	0	0	0	0
10/05/2003	1 0	311.148.926	16.400.000	0	0	0	0
10/06/2003	1 18.594.676	311.148.926	16.400.000	18.594.676	-27.166.821.097	0	0
10/07/2003	1 0	292.554.250	16.400.000	0	0	0	0
10/08/2003	1 0	292.554.250	16.400.000	0	0	0	0
10/09/2003	1 17.580.587	292.554.250	16.400.000	17.580.587	-24.067.823.248	0	0
10/10/2003	1 0	274.973.664	16.400.000	0	0	0	0
10/11/2003	1 0	274.973.664	16.400.000	0	0	0	0
10/12/2003	1 16.615.755	274.973.664	16.400.000	16.615.755	-21.234.934.499	0	0
10/01/2004	1 0	258.357.909	16.400.000	0	0	0	0
10/02/2004	1 0	258.357.909	16.400.000	0	0	0	0
10/03/2004	1 15.705.428	258.357.909	16.400.000	15.705.428	-18.642.343.265	0	0
10/04/2004	1 0	242.652.481	16.400.000	0	0	0	0
10/05/2004	1 0	242.652.481	16.400.000	0	0	0	0
10/06/2004	1 14.842.516	242.652.481	16.400.000	14.418.869	-15.788.661.508	423.647	-463.893.659
10/07/2004	1 0	228.233.612	15.976.353	0	0	0	0
10/08/2004	1 0	228.233.612	15.976.353	0	0	0	0
10/09/2004	1 14.027.713	228.233.612	15.976.353	13.110.012	-13.149.341.928	917.701	-920.453.935
10/10/2004	1 0	215.123.600	15.058.652	0	0	0	0
10/11/2004	1 0	215.123.600	15.058.652	0	0	0	0
10/12/2004	1 13.254.071	215.123.600	15.058.652	12.386.982	-11.296.927.649	867.089	-790.784.935
10/01/2005	1 0	202.736.618	14.191.563	0	0	0	0
10/02/2005	1 0	202.736.618	14.191.563	0	0	0	0
10/03/2005	1 12.524.027	202.736.618	14.191.563	11.704.698	-9.621.261.651	819.329	-673.488.316
10/04/2005	1 0	191.031.920	13.372.234	0	0	0	0
10/05/2005	1 0	191.031.920	13.372.234	0	0	0	0
10/06/2005	1 11.833.119	191.031.920	13.372.234	11.058.990	-8.073.062.426	774.129	-565.114.370
10/07/2005	1 0	179.972.930	12.598.105	0	0	0	0
10/08/2005	1 0	179.972.930	12.598.105	0	0	0	0
10/09/2005	1 11.180.202	179.972.930	12.598.105	10.448.787	-6.666.325.897	731.415	-466.642.813
10/10/2005	1 0	169.524.144	11.866.690	0	0	0	0

DEAL		455.000.000		
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/06/2007	SERIE A	SERIE B

2,62 2,64

				SERIE A		SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
10/11/2005 1	0	169.524.144	11.866.690	0	0	0	0
10/12/2005 1	10.554.866	169.524.144	11.866.690	9.864.361	-5.395.805.312	690.505	-377.706.372
10/01/2006 1	0	159.659.783	11.176.185	0	0	0	0
10/02/2006 1	0	159.659.783	11.176.185	0	0	0	0
10/03/2006 1	9.967.623	159.659.783	11.176.185	9.315.535	-4.257.199.593	652.087	-298.003.972
10/04/2006 1	0	150.344.248	10.524.097	0	0	0	0
10/05/2006 1	0	150.344.248	10.524.097	0	0	0	0
10/06/2006 1	9.410.914	150.344.248	10.524.097	8.795.247	-3.210.265.210	615.667	-224.718.565
10/07/2006 1	0	141.549.001	9.908.430	0	0	0	0
10/08/2006 1	0	141.549.001	9.908.430	0	0	0	0
10/09/2006 1	8.886.868	141.549.001	9.908.430	8.305.484	-2.267.397.074	581.384	-158.717.795
10/10/2006 1	0	133.243.517	9.327.046	0	0	0	0
10/11/2006 1	0	133.243.517	9.327.046	0	0	0	0
10/12/2006 1	8.388.116	133.243.517	9.327.046	7.839.361	-1.426.763.615	548.755	-99.873.453
10/01/2007 1	0	125.404.156	8.778.291	0	0	0	0
10/02/2007 1	0	125.404.156	8.778.291	0	0	0	0
10/03/2007 1	7.919.132	125.404.156	8.778.291	7.401.058	-680.897.305	518.074	-47.662.811
10/04/2007 1	0	118.003.099	8.260.217	0	0	0	0
10/05/2007 1	0	118.003.099	8.260.217	0	0	0	0
10/06/2007 1	7.473.232	118.003.099	8.260.217	6.984.329	0	488.903	0
10/07/2007 1	0	111.018.770	7.771.314	0	0	0	0
10/08/2007 1	0	111.018.770	7.771.314	0	0	0	0
10/09/2007 1	7.054.001	111.018.770	7.771.314	6.592.524	606.512.214	461.477	42.455.855
10/10/2007 1	0	104.426.245	7.309.837	0	0	0	0
10/11/2007 1	0	104.426.245	7.309.837	0	0	0	0
10/12/2007 1	6.652.297	104.426.245	7.309.837	6.217.100	1.137.729.365	435.197	79.641.056
10/01/2008 1	0	98.209.145	6.874.640	0	0	0	0
10/02/2008 1	0	98.209.145	6.874.640	0	0	0	0
10/03/2008 1	6.276.397	98.209.145	6.874.640	5.865.792	1.607.226.897	410.605	112.505.883
10/04/2008 1	0	92.343.354	6.464.035	0	0	0	0
10/05/2008 1	0	92.343.354	6.464.035	0	0	0	0
10/06/2008 1	5.916.434	92.343.354	6.464.035	5.529.378	2.023.752.345	387.056	141.662.664
10/07/2008 1	0	86.813.976	6.076.978	0	0	0	0
10/08/2008 1	0	86.813.976	6.076.978	0	0	0	0
10/09/2008 1	5.580.393	86.813.976	6.076.978	5.215.321	2.388.617.023	365.072	167.203.192
10/10/2008 1	0	81.598.655	5.711.906	0	0	0	0
10/11/2008 1	0	81.598.655	5.711.906	0	0	0	0
10/12/2008 1	5.257.305	81.598.655	5.711.906	4.913.369	2.697.439.542	343.936	188.820.768
10/01/2009 1	0	76.685.286	5.367.970	0	0	0	0
10/02/2009 1	0	76.685.286	5.367.970	0	0	0	0
10/03/2009 1	4.956.821	76.685.286	5.367.970	4.632.543	2.960.195.235	324.278	207.213.666
10/04/2009 1	0	72.052.742	5.043.692	0	0	0	0
10/05/2009 1	0	72.052.742	5.043.692	0	0	0	0
10/06/2009 1	4.670.409	72.052.742	5.043.692	4.364.868	3.190.718.358	305.541	223.350.285
10/07/2009 1	0	67.687.874	4.738.151	0	0	0	0
10/08/2009 1	0	67.687.874	4.738.151	0	0	0	0
10/09/2009 1	4.403.290	67.687.874	4.738.151	4.115.224	3.386.829.645	288.066	237.078.075
10/10/2009 1	0	63.572.650	4.450.086	0	0	0	0
10/11/2009 1	0	63.572.650	4.450.086	0	0	0	0
10/12/2009 1	4.148.835	63.572.650	4.450.086	3.877.416	3.543.957.832	271.419	248.077.048
10/01/2010 1	0	59.695.234	4.178.666	0	0	0	0
10/02/2010 1	0	59.695.234	4.178.666	0	0	0	0



Titulización

Santander Central Hispano

DEAL		455.000.000		
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/06/2007	SERIE A	SERIE B

2,62

2,64

				SERIE A		SERIE B		
				PRINCIPAL	VIDA	PRINCIPAL	VIDA	
10/03/2010	1	3.911.092	59.695.234	4.178.666	3.655.227	3.669.847.422	255.866	256.889.320
10/04/2010	1	0	56.040.008	3.922.801	0	0	0	0
10/05/2010	1	0	56.040.008	3.922.801	0	0	0	0
10/06/2010	1	3.679.675	56.040.008	3.922.801	3.438.949	3.769.087.827	240.726	263.836.148
10/07/2010	1	0	52.601.059	3.682.074	0	0	0	0
10/08/2010	1	0	52.601.059	3.682.074	0	0	0	0
10/09/2010	1	3.465.956	52.601.059	3.682.074	3.196.382	3.797.301.257	269.574	320.254.083
10/10/2010	1	0	49.404.678	3.412.500	0	0	0	0
10/11/2010	1	0	49.404.678	3.412.500	0	0	0	0
10/12/2010	1	3.262.387	49.404.678	3.412.500	3.262.387	4.172.592.886	0	0
10/01/2011	1	0	46.142.291	3.412.500	0	0	0	0
10/02/2011	1	0	46.142.291	3.412.500	0	0	0	0
10/03/2011	1	3.073.277	46.142.291	3.412.500	3.073.277	4.207.316.107	0	0
10/04/2011	1	0	43.069.014	3.412.500	0	0	0	0
10/05/2011	1	0	43.069.014	3.412.500	0	0	0	0
10/06/2011	1	46.481.524	43.069.014	3.412.500	43.069.014	62.923.829.190	3.412.500	4.985.662.500

UCI 7 F.T.A.

ASSETS: PARTICIPACIONES HIPOTECARIAS

GENERAL CHARACTERISTICS		
	30-10-01	18-06-07
Nº OF LOANS	7.938	2.931
OUTSTANDING	455.000.009,77 €	118.790.093,18 €
PH's INTEREST RATE	6,12 %	5,15%
L.T.V. (MORTGAGES)	63,97%	51,17%
% OF LOANS WITH A L.T.V > 80%	5,68%	0,29%
Nº OF LOANS WITH A L.T.V. >80%	471	6

PREPAYMENTS (% of outstanding)				
MONTHS	RATE		AVERAGE RATE	
	Monthly	Annually	Monthly	Annually
DECEMBER 2006	1,85	20,05	1,76	19,16
MARCH 2007	1,47	16,31	1,74	18,97
JUNE 2007	1,38	15,37	1,71	18,69

ARREARS AT JUNE 18TH 2.007		
ITEM	UP TO 30 DAYS	OVER 30 DAYS
Nº OF RECEIPTS	161	108
AMOUNT	44.716,99 €	27.779,70 €

CREDIT ENHACEMENT		
CONCEPTS	30-10-01	18-06-07
SUBORDIN. ISSUE	16.400.000,00 € (3,60%)	7.771.313,84 € (6,54%)
RESERVE FUND	9.100.000,00 € (2,00%)	5.048.578,96 €(4,25%)

LIABILITIES: BONOS DE TITULIZACION DE ACTIVOS

CLASS A		
CONCEPTS	30-10-01	18-06-07
Nº BONDS	4.386	4.386
TOTAL OUTSTANDING	438.600.000,00 €	111.018.782,88 €
OUTSTANDING PER BOND	100.000,00 €	25.312,08 €
FIXED INTEREST RATE	EURIBOR+0,25 pb	EURIBOR 3M+0,25 pb
NOMINAL INTEREST	3,847 %	4,397%
RATING (S&P-Moody's)	AAA/ Aaa	AAA/ Aaa
AMORTIZATION	PASS-THROUGH	
RESIDUAL LIFE (years)	6,3	2,62

CLASS B		
CONCEPTS	30-10-01	18-06-07
Nº BONDS	164	164
TOTAL OUTSTANDING	16.400.000,00 €	7.771.313,84 €
OUTSTANDING PER BOND	100.000,00 €	49.445,94 €
FIXED INTEREST RATE	EURIBOR 3M+ 0,70 pb	EURIBOR 3M+0,70 pb
NOMINAL INTEREST	4,2970 %	4,847%
RATING (S&P-Moody's)	A/ A2	AA/ A2
AMORTIZATION	SUBORDINATED	
RESIDUAL LIFE (years)	9,9	2,64

SUBORDINATED LOAN		
CONCEPTS	30-10-01	18-06-07
TOTAL OUTSTANDING	10.947.000,00 €	5.050.750,64 €
INTEREST RATE A	4,93 %	4,15%