

F.T.A. UCI 7

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NAME OF THE FUND: **F.T.A. UCI 7**

INFORMATION AT: **QUARTER/SEMESTER:** December 17, 2010 - March 17, 2011 **YEAR:** **2011**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	October 24, 2001	Paying Agent	BANCO SANTANDER	
Disbursement Date	October 30, 2001	Negotiation Market	AIAP	
Final Date of Redemption	March 17, 2033	Ratings Agencies	MOODY'S ESPAÑA	
			STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	UNION DE CREDITOS INMOBILIARIOS	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/AA

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	NOMINAL			
ISIN CODE			Initial	Current	%Act/In
CLASS A	4.386	Nominal per Bond	100.000,00	15.579,13	
ES0338355003		Total Nominal	438.600.000,00	68.330.064,18	15,58%
CLASS B	164	Nominal per Bond	100.000,00	29.165,27	
ES0338355011		Total Nominal	16.400.000,00	4.783.104,28	29,17%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period March 17th, 2010			Next Payment Date June 17th, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	405,56 €	50,95 €	1,417%	56,42 €	45,70 €
CLASS B	759,24 €	129,05 €	1,867%	139,15 €	112,71 €
Accrued amortisation due not payed	0,00 €				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	7.938	2.135
CR's Outstanding to be amortised	457.000.009,77	73.113.164,58 €
CR's Outstanding per Loan to be amortised	57.571,18	34.245,04 €
Interest Rate	5,94%	2,65%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,10%
Average Monthly Single Rate	6,35%
Constant Prepayment Rate from Constitution	14,69%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	6.889,28 €	12.983,75 €	30.386,32 €
Debt to be amortised			73.085.286,21 €
Total Debt	6.889,28 €	12.983,75 €	73.115.672,53 €

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QUARTERLY BONDS PAYOUT REPORT

March, 17th, 2011

BONDS. PRINCIPAL	
Previous Balance	75.016.469,98 €
Principal Amortised	1.903.301,52 €
Outstanding Balance	73.113.168,46 €
% of Initial Balance	16,07%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	223.466,70 €
CLASS B	21.164,20 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	10/03/2011
Payment Date	17/03/2011
Last Payment Date	17/12/2010
Number of Days (Act/360)	90
Reference Interest Rate (%)	1,167%
Next Payment Date	17/06/2011

RESIDUAL LIFE (YEARS)		
	INITIAL	March,17th 2011
CLASS A	6,3	1,9
CLASS B	9,9	1,95

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QUARTERLY COLLATERAL REPORT

March, 17th, 2011

PRINCIPAL	
Previous Balance	75.016.465,70 €
Principal Amortised	1.903.301,12 €
Outstanding Balance	73.113.164,58 €
Number of Credit Rights	2.135
LTV	43,85%

INTEREST	
Interest received during relevant period	487.541,06 €
Interest accrued during relevant period	480.264,16 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 days
Principal Balance in Arrears	3.222,86	2.310,19	2.101,30	3.080,01	17.164,01
Interest accrued on Credit Rights in Arrears	3.666,42	1.697,56	1.272,77	2.521,92	13.222,31
Outstanding Balance	1.669.097,46	338.312,59	37.945,10	203.344,13	410.452,62
Number of Credit Rights	41	9	2	3	11
% of Outstanding Balance	2,28%	0,46%	0,05%	0,28%	0,56%

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QUARTERLY REPORT - ALLOCATION OF CASH

March, 17th, 2011

TOTAL CASH RECEIVED END OF PERIOD	2.401.593,48 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	1.903.301,12 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	487.541,06 €
Interest received under GIC	11.758,93 €
CONTENTIOUS	
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	-1.007,63 €
RESERVE FUNDS	
OTHERS	

TREASURY ACCOUNT STATEMENT	3.412.500,07 €
PRINCIPAL RESERVE FUND	
Previous Balance	3.412.500,07 €
Period utilization	0,00 €
Outstanding Balance	3.412.500,07 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	2.401.593,48 €
ORDINARY EXPENSES	567,49 €
SGFT FEE	13.882,50 €
CLASS A INTEREST	223.466,70 €
CLASS B INTEREST	21.164,20 €
CLASS A REDEMPTION	1.778.786,16 €
CLASS B REDEMPTION	124.515,36 €
SANTANDER SUB LOAN INTEREST	6.777,89 €
UCB SUB LOAN INTEREST	6.777,89 €
ISSUE EXPENSES SANTANDER SUB LOAN REDEMPTION	0,00 €
DEED EXPENSES SANTANDER SUB LOAN REDEMPTION	0,00 €
RESERVE FUND SANTANDER SUB LOAN REDEMPTION	0,00 €
ISSUE EXPENSES UCB SUB LOAN REDEMPTION	0,00 €
DEED EXPENSES UCB SUB LOAN REDEMPTION	0,00 €
RESERVE FUND UCB SUB LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	219.655,29 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

March, 17th, 2011

CREDIT ENHACEMENT			
CONCEPTS	INITIAL		March,17th 2011
SUBORDINATED ISSUE	3,60 %		6,54%
PRINCIPAL RESERVE FUND	9.100.000,00 €	(2,00 %)	3.412.500,07 € 4,67%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	March,17th 2011
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.707.335,85 €
Interest Rate	4,930 %	1,65%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.707.335,85 €
Interest Rate	4,930 %	1,65%

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TRIGGERS OF THE MODEL

March, 17th, 2011

BONDS TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) CLASS B IS NOT AMORTIZED:	
1.a) CREDIT RGIHTS IN ARREARS OVER 90 DAYS	613.796,75 €
1.b) 6,5% CREDIT RIGHTS OUTSTANDING BALANCE	4.752.355,70 €

CLASS BE CAN BE AMORTIZED

RESERVE FUND TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) RESERVE FUND IS NOT AMORTIZED:	
1.a) CREDIT RGIHTS IN ARREARS OVER 90 DAYS	N/A
1.b) 2,75% CREDIT RIGHTS OUTSTANDING BALANCE	N/A
2. IF 2.a) IS LOWER THAN 2.b) RESERV FUND IS NOT AMORTIZED	
2.a) CREDIT RIGHTS AVERAGE INTEREST RATE	N/A
2.b) BONDS AVERAGE INTEREST RATE + 0,40%	N/A
3. IF 3.a) IS HIGHER THAN 3.b) RESERVE FUND IS OT AMORTIZED:	
3.a) FAILED LOANS	N/A
3.b) 0,025% CREDIT RIGHTS INITIAL BALANCE * 36 PAYMENT DATES	N/A

THE RESERVE FUND IS ON THE MINIMUM LEVEL PERMITTED

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DEFINITIONS

March, 17th, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

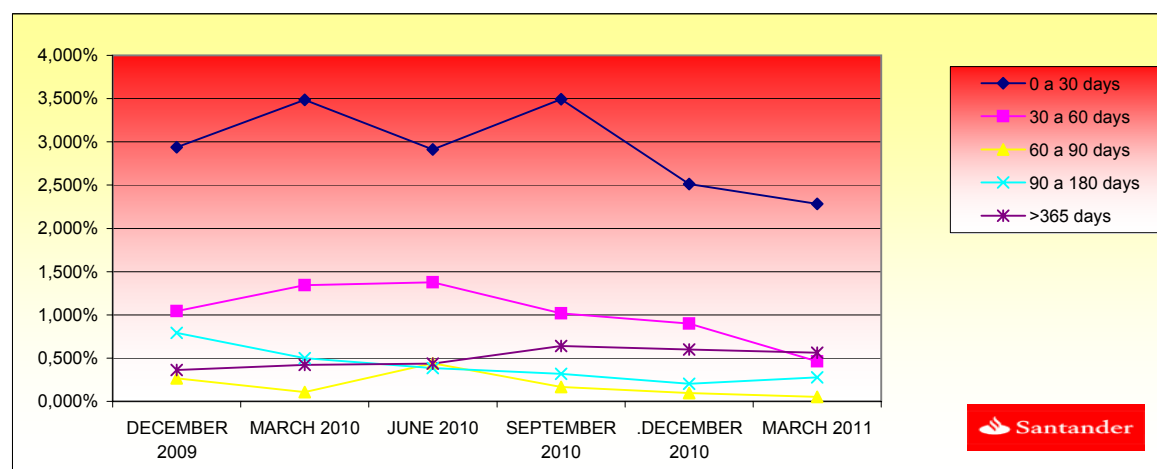
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7

HISTORICAL ARREARS REPORTS
MARCH 17TH, 2011

ARREARS	DECEMBER 2009	MARCH 2010	JUNE 2010	SEPTEMBER 2010	DECEMBER 2010	MARCH 2011
0 a 30 days	2,937%	3,485%	2,911%	3,493%	2,513%	2,283%
30 a 60 days	1,044%	1,343%	1,375%	1,018%	0,900%	0,463%
60 a 90 days	0,267%	0,106%	0,441%	0,168%	0,096%	0,052%
90 a 180 days	0,791%	0,498%	0,384%	0,317%	0,203%	0,278%
>365 days	0,362%	0,423%	0,436%	0,640%	0,599%	0,561%



FONDO DE TITULIZACIÓN HIPOTECARIA

UCI 7

MARCH 17TH, 2011

L.T.V.

L.T.V. %	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,34 - 9,99	784,66	1,07	138,00	6,46
10,00 - 19,99	3.312,94	4,53	195,00	9,13
20,00 - 29,99	7.861,40	10,75	296,00	13,86
30,00 - 39,99	14.496,64	19,82	428,00	20,04
40,00 - 49,99	18.481,91	25,27	457,00	21,40
50,00 - 59,99	22.075,08	30,19	490,00	22,95
60,00 - 69,99	5.945,21	8,13	128,00	5,99
70,00 - 77,36	155,28	0,21	3,00	0,14
TOTAL	73.113.164,54	100,00	2.135	100,00

Date	Real		1,32%	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
	outstanding		Prepayment vector						
	455.000.009,8		100,00%	100,00%				6,35%	455.000.009,77
01/11/2001	454.098.295,1	451.706.195,41	98,68%	99,47%	0,53%	6,14%	0,53%	6,14%	448.126.572,67
01/12/2001	453.197.836,1	447.339.242,19	97,39%	98,71%	0,65%	7,51%	0,77%	8,86%	441.356.451,38
01/01/2002	452.292.919,8	439.556.817,29	96,11%	97,18%	0,95%	10,80%	1,54%	17,02%	434.682.610,67
01/02/2002	451.383.524,1	434.231.212,61	94,84%	96,20%	0,96%	10,97%	1,01%	11,50%	428.103.724,46
01/03/2002	450.469.627,0	428.897.386,26	93,60%	95,21%	0,98%	11,11%	1,03%	11,66%	421.618.484,60
01/04/2002	449.551.206,1	423.108.773,90	92,36%	94,12%	1,01%	11,42%	1,15%	12,94%	415.225.600,65
01/05/2002	448.628.239,0	416.897.830,56	91,15%	92,93%	1,04%	11,82%	1,27%	14,17%	408.923.799,62
01/06/2002	447.700.703,2	410.686.861,59	89,95%	91,73%	1,07%	12,14%	1,29%	14,38%	402.711.825,75
01/07/2002	446.768.576,1	403.711.012,82	88,77%	90,36%	1,12%	12,64%	1,49%	16,52%	396.588.440,26
01/08/2002	445.831.834,9	398.284.556,05	87,60%	89,34%	1,12%	12,66%	1,14%	12,82%	390.552.421,15
01/09/2002	444.890.456,9	393.405.287,80	86,45%	88,43%	1,11%	12,56%	1,02%	11,53%	384.602.562,94
01/10/2002	443.944.419,1	387.569.978,17	85,31%	87,30%	1,13%	12,70%	1,27%	14,25%	378.737.676,51
01/11/2002	442.993.698,4	383.688.230,65	84,19%	86,61%	1,10%	12,42%	0,79%	9,07%	372.956.588,80
01/12/2002	442.038.271,7	377.075.084,73	83,08%	85,30%	1,13%	12,74%	1,51%	16,70%	367.258.142,65
01/01/2003	441.078.115,5	371.913.641,44	81,99%	84,32%	1,13%	12,75%	1,15%	13,00%	361.641.196,59
01/02/2003	440.113.206,6	365.577.791,78	80,91%	83,06%	1,15%	12,99%	1,49%	16,47%	356.104.624,60
01/03/2003	439.143.521,4	359.545.407,87	79,85%	81,87%	1,17%	13,17%	1,43%	15,90%	350.647.315,90
01/04/2003	438.169.036,3	352.380.314,51	78,80%	80,42%	1,20%	13,52%	1,77%	19,34%	345.268.174,79
01/05/2003	437.191.389,7	346.092.234,07	77,76%	79,16%	1,22%	13,72%	1,56%	17,24%	339.967.413,05
01/06/2003	436.208.903,9	337.955.234,82	76,74%	77,48%	1,27%	14,20%	2,13%	22,78%	334.742.644,15
01/07/2003	435.221.554,7	330.376.545,25	75,73%	75,91%	1,30%	14,57%	2,02%	21,73%	329.592.816,77
01/08/2003	434.229.318,1	321.652.059,63	74,73%	74,07%	1,35%	15,10%	2,42%	25,45%	324.516.893,87
01/09/2003	433.232.170,0	314.538.131,36	73,75%	72,60%	1,38%	15,38%	1,99%	21,40%	319.513.852,46
01/10/2003	432.230.086,0	305.913.796,00	72,78%	70,78%	1,43%	15,87%	2,52%	26,35%	314.582.683,44
01/11/2003	431.227.554,7	297.464.843,21	71,82%	68,98%	1,47%	16,33%	2,54%	26,52%	309.725.632,86
01/12/2003	430.220.060,9	289.006.594,04	70,88%	67,18%	1,52%	16,77%	2,62%	27,25%	304.938.407,91
01/01/2004	429.207.580,0	281.326.303,91	69,95%	65,55%	1,55%	17,12%	2,43%	25,54%	300.220.041,13
01/02/2004	428.190.087,4	275.240.024,44	69,03%	64,28%	1,57%	17,25%	1,93%	20,86%	295.569.578,20
01/03/2004	427.167.558,1	268.453.291,18	68,12%	62,84%	1,59%	17,49%	2,23%	23,73%	290.986.077,75
01/04/2004	426.139.967,4	263.280.962,60	67,22%	61,78%	1,59%	17,52%	1,69%	18,50%	286.468.611,19
01/05/2004	425.110.650,4	257.604.955,02	66,34%	60,60%	1,60%	17,63%	1,92%	20,75%	282.018.491,82
01/06/2004	424.076.238,4	251.086.718,50	65,47%	59,21%	1,62%	17,84%	2,29%	24,29%	277.632.539,07
01/07/2004	423.036.706,0	245.149.366,27	64,61%	57,95%	1,64%	18,00%	2,12%	22,72%	273.309.862,44
01/08/2004	421.992.027,9	239.325.293,99	63,76%	56,71%	1,65%	18,14%	2,13%	22,81%	269.049.583,53
01/09/2004	420.942.178,7	235.364.039,23	62,92%	55,91%	1,65%	18,07%	1,41%	15,67%	264.850.835,87
01/10/2004	419.887.132,7	231.167.503,18	62,09%	55,05%	1,64%	18,04%	1,54%	16,95%	260.712.764,79

01/11/2004	418.830.885,5	226.819.781,70	61,27%	54,16%	1,64%	18,04%	1,63%	17,93%	256.636.991,20
01/12/2004	417.769.409,8	221.964.479,14	60,47%	53,13%	1,65%	18,10%	1,89%	20,48%	252.620.166,73
01/01/2005	416.702.679,9	216.637.672,73	59,67%	51,99%	1,66%	18,23%	2,15%	22,96%	248.661.471,93
01/02/2005	415.630.669,6	210.990.067,22	58,89%	50,76%	1,68%	18,40%	2,36%	24,88%	244.760.098,51
01/03/2005	414.553.352,9	206.704.272,07	58,11%	49,86%	1,68%	18,43%	1,78%	19,36%	240.915.249,14
01/04/2005	413.470.703,5	202.412.289,85	57,35%	48,95%	1,69%	18,46%	1,82%	19,78%	237.126.137,38
01/05/2005	412.384.735,2	197.765.822,66	56,60%	47,96%	1,69%	18,54%	2,04%	21,90%	233.393.142,18
01/06/2005	411.293.391,4	192.718.552,63	55,85%	46,86%	1,71%	18,68%	2,29%	24,30%	229.714.318,86
01/07/2005	410.196.645,5	187.782.161,79	55,12%	45,78%	1,72%	18,81%	2,30%	24,37%	226.088.913,05
01/08/2005	409.094.470,7	183.663.822,23	54,39%	44,90%	1,73%	18,85%	1,93%	20,85%	222.516.180,61
01/09/2005	407.986.840,1	180.263.957,53	53,68%	44,18%	1,72%	18,82%	1,58%	17,44%	218.995.387,55
01/10/2005	406.873.726,7	176.610.143,26	52,97%	43,41%	1,72%	18,83%	1,76%	19,18%	215.525.809,87
01/11/2005	405.764.904,7	171.992.457,02	52,27%	42,39%	1,74%	18,96%	2,35%	24,81%	212.111.856,99
01/12/2005	404.650.594,0	168.176.256,90	51,59%	41,56%	1,74%	19,00%	1,95%	21,04%	208.747.591,20
01/01/2006	403.530.767,4	164.561.945,29	50,91%	40,78%	1,74%	19,03%	1,88%	20,34%	205.432.319,49
01/02/2006	402.405.397,8	160.651.293,31	50,24%	39,92%	1,75%	19,10%	2,10%	22,52%	202.165.358,27
01/03/2006	401.274.457,5	157.239.052,04	49,58%	39,18%	1,75%	19,11%	1,85%	20,06%	198.946.033,26
01/04/2006	400.137.919,1	153.851.969,80	48,93%	38,45%	1,75%	19,14%	1,88%	20,33%	195.773.679,39
01/05/2006	399.002.357,0	150.515.247,91	48,28%	37,72%	1,76%	19,16%	1,89%	20,47%	192.650.828,37
01/06/2006	397.861.173,8	146.529.356,09	47,65%	36,83%	1,77%	19,27%	2,37%	25,00%	189.573.577,13
01/07/2006	396.714.341,8	142.512.879,25	47,02%	35,92%	1,78%	19,39%	2,46%	25,84%	186.541.288,55
01/08/2006	395.561.833,0	140.168.073,31	46,40%	35,44%	1,77%	19,32%	1,36%	15,14%	183.553.334,17
01/09/2006	394.403.619,2	137.988.166,63	45,79%	34,99%	1,76%	19,23%	1,27%	14,18%	180.609.094,14
01/10/2006	393.239.672,3	135.943.565,90	45,19%	34,57%	1,75%	19,14%	1,19%	13,38%	177.707.957,03
01/11/2006	392.077.715,4	133.106.329,11	44,60%	33,95%	1,76%	19,15%	1,80%	19,55%	174.852.776,67
01/12/2006	390.910.006,7	130.257.730,83	44,01%	33,32%	1,76%	19,16%	1,85%	20,05%	172.039.427,28
01/01/2007	389.736.517,9	127.628.864,03	43,43%	32,75%	1,76%	19,16%	1,72%	18,83%	169.267.323,36
01/02/2007	388.557.220,4	126.191.889,76	42,86%	32,48%	1,74%	19,01%	0,83%	9,47%	166.535.887,38
01/03/2007	387.372.085,3	123.953.902,08	42,30%	32,00%	1,74%	18,97%	1,47%	16,31%	163.844.549,71
01/04/2007	386.181.083,8	122.194.212,79	41,74%	31,64%	1,73%	18,88%	1,12%	12,60%	161.192.748,50
01/05/2007	384.991.895,4	120.828.724,40	41,19%	31,38%	1,71%	18,74%	0,81%	9,32%	158.583.104,81
01/06/2007	383.796.820,5	118.790.093,18	40,65%	30,95%	1,71%	18,69%	1,38%	15,37%	156.011.828,78
01/07/2007	382.595.830,0	117.235.655,73	40,12%	30,64%	1,70%	18,59%	1,00%	11,35%	153.478.382,37
01/08/2007	381.388.894,6	115.802.566,92	39,59%	30,36%	1,69%	18,48%	0,91%	10,39%	150.982.234,91
01/09/2007	380.175.984,9	114.258.635,84	39,07%	30,05%	1,68%	18,39%	1,02%	11,56%	148.522.862,98
01/10/2007	378.957.071,2	113.036.922,50	38,55%	29,83%	1,67%	18,26%	0,75%	8,65%	146.099.750,29
01/11/2007	377.745.414,1	111.696.366,07	38,05%	29,57%	1,66%	18,15%	0,87%	9,94%	143.717.444,02
01/12/2007	376.527.759,2	110.300.665,14	37,55%	29,29%	1,65%	18,05%	0,93%	10,61%	141.370.277,25
01/01/2008	375.304.077,0	108.619.853,48	37,05%	28,94%	1,64%	17,99%	1,20%	13,52%	139.057.756,38
01/02/2008	374.074.337,5	107.515.094,24	36,56%	28,74%	1,63%	17,87%	0,69%	7,99%	136.779.394,56
01/03/2008	372.838.510,8	106.020.072,00	36,08%	28,44%	1,62%	17,80%	1,06%	12,04%	134.534.711,59
01/04/2008	371.596.566,8	104.218.419,22	35,61%	28,05%	1,62%	17,76%	1,37%	15,26%	132.323.233,84
01/05/2008	370.364.411,1	102.072.631,63	35,14%	27,56%	1,62%	17,78%	1,73%	18,92%	130.150.094,28
01/06/2008	369.126.156,3	100.597.480,87	34,68%	27,25%	1,61%	17,72%	1,11%	12,58%	128.009.112,12

01/07/2008	367.881.772,2	99.155.214,46	34,22%	26,95%	1,61%	17,65%	1,10%	12,43%	125.899.834,89
01/08/2008	366.631.228,3	97.775.667,92	33,77%	26,67%	1,60%	17,59%	1,05%	11,95%	123.821.816,31
01/09/2008	365.374.494,2	97.129.324,14	33,33%	26,58%	1,58%	17,43%	0,32%	3,77%	121.774.616,20
01/10/2008	364.111.539,3	96.267.966,14	32,89%	26,44%	1,57%	17,31%	0,54%	6,33%	119.757.800,43
01/11/2008	362.862.566,4	95.492.976,12	32,46%	26,32%	1,56%	17,18%	0,46%	5,42%	117.777.508,19
01/12/2008	361.607.411,0	94.532.604,14	32,03%	26,14%	1,55%	17,07%	0,66%	7,66%	115.826.609,11
01/01/2009	360.346.042,6	93.393.858,09	31,61%	25,92%	1,54%	16,99%	0,86%	9,83%	113.904.688,96
01/02/2009	359.078.430,5	92.866.651,35	31,19%	25,86%	1,53%	16,84%	0,21%	2,53%	112.011.339,17
01/03/2009	357.804.543,6	92.212.025,64	30,78%	25,77%	1,51%	16,71%	0,35%	4,14%	110.146.156,78
01/04/2009	356.524.351,0	91.658.728,82	30,38%	25,71%	1,50%	16,57%	0,24%	2,88%	108.308.744,35
01/05/2009	355.254.317,5	90.657.990,37	29,98%	25,52%	1,49%	16,48%	0,74%	8,51%	106.503.655,31
01/06/2009	353.977.997,2	89.697.615,77	29,59%	25,34%	1,48%	16,39%	0,70%	8,11%	104.725.451,72
01/07/2009	352.695.359,2	88.820.988,53	29,20%	25,18%	1,47%	16,30%	0,62%	7,16%	102.973.753,99
01/08/2009	351.406.372,1	87.816.218,19	28,81%	24,99%	1,46%	16,22%	0,77%	8,84%	101.248.187,77
01/09/2009	350.111.004,6	87.125.808,60	28,43%	24,89%	1,45%	16,11%	0,42%	4,92%	99.548.383,81
01/10/2009	348.809.224,9	86.133.951,04	28,06%	24,69%	1,45%	16,04%	0,77%	8,85%	97.873.977,95
01/11/2009	347.515.029,9	85.485.631,76	27,69%	24,60%	1,44%	15,93%	0,38%	4,50%	96.228.495,54
01/12/2009	346.214.428,5	84.247.801,27	27,33%	24,33%	1,43%	15,89%	1,08%	12,19%	94.607.614,63
01/01/2010	344.907.389,2	83.502.747,50	26,97%	24,21%	1,42%	15,80%	0,51%	5,94%	93.010.987,21
01/02/2010	343.593.880,1	82.696.998,64	26,61%	24,07%	1,41%	15,71%	0,59%	6,81%	91.438.270,04
01/03/2010	342.273.869,1	81.920.476,28	26,26%	23,93%	1,41%	15,62%	0,56%	6,48%	89.889.124,60
01/04/2010	340.947.324,0	80.861.905,76	25,92%	23,72%	1,40%	15,57%	0,91%	10,37%	88.363.217,03
01/05/2010	339.641.734,4	79.978.803,97	25,58%	23,55%	1,39%	15,51%	0,71%	8,22%	86.867.257,08
01/06/2010	338.329.682,1	79.245.486,13	25,24%	23,42%	1,39%	15,42%	0,53%	6,21%	85.393.730,20
01/07/2010	337.011.135,2	78.117.644,68	24,91%	23,18%	1,38%	15,39%	1,04%	11,76%	83.942.318,58
01/08/2010	335.686.061,4	77.394.522,80	24,58%	23,06%	1,37%	15,30%	0,53%	6,23%	82.512.708,75
01/09/2010	334.354.428,6	76.895.093,17	24,26%	23,00%	1,36%	15,20%	0,25%	2,95%	81.104.591,57
01/10/2010	333.016.204,1	76.260.235,66	23,94%	22,90%	1,36%	15,11%	0,43%	5,01%	79.717.662,14
01/11/2010	331.691.432,0	75.657.170,26	23,62%	22,81%	1,35%	15,02%	0,39%	4,63%	78.356.362,48
01/12/2010	330.360.102,2	75.016.465,70	23,31%	22,71%	1,34%	14,93%	0,45%	5,24%	77.015.551,72
01/01/2011	329.022.182,3	74.237.291,37	23,01%	22,56%	1,33%	14,87%	0,64%	7,37%	75.694.939,05
01/02/2011	327.677.639,8	73.672.733,61	22,70%	22,48%	1,32%	14,78%	0,35%	4,16%	74.394.237,62
01/03/2011	326.326.441,7	73.113.164,58	22,40%	22,40%	1,32%	14,69%	0,35%	4,10%	73.113.164,58

DEAL	455.000.000
MEZZ. DECLINN	7%
MEZZ. STOPS DECLINN	0,75%
VIDA RESIDUAL DESDE	10/03/2011

VIDA MEDIA A	VIDA MEDIA B
1,90	1,95

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A PRINCIPAL	SERIE B PRINCIPAL
			455000000	0,54	0,32
		438.600.000	16.400.000		
10/11/2001	0	438.600.000	16.400.000	0	0
10/12/2001	1 13.643.558	438.600.000	16.400.000	13.643.558	0
10/01/2002	1 0	424.956.442	16.400.000	0	0
10/02/2002	1 0	424.956.442	16.400.000	0	0
10/03/2002	1 19.737.967	424.956.442	16.400.000	19.737.967	0
10/04/2002	1 0	405.218.475	16.400.000	0	0
10/05/2002	1 0	405.218.475	16.400.000	0	0
10/06/2002	1 18.906.659	405.218.475	16.400.000	18.906.659	0
10/07/2002	1 0	386.311.816	16.400.000	0	0
10/08/2002	1 0	386.311.816	16.400.000	0	0
10/09/2002	1 18.109.263	386.311.816	16.400.000	18.109.263	0
10/10/2002	1 0	368.202.553	16.400.000	0	0
10/11/2002	1 0	368.202.553	16.400.000	0	0
10/12/2002	1 17.344.420	368.202.553	16.400.000	17.344.420	0
10/01/2003	1 0	350.858.133	16.400.000	0	0
10/02/2003	1 0	350.858.133	16.400.000	0	0
10/03/2003	1 16.610.827	350.858.133	16.400.000	16.610.827	0
10/04/2003	1 0	334.247.306	16.400.000	0	0
10/05/2003	1 0	334.247.306	16.400.000	0	0
10/06/2003	1 15.904.672	334.247.306	16.400.000	15.904.672	0
10/07/2003	1 0	318.342.634	16.400.000	0	0
10/08/2003	1 0	318.342.634	16.400.000	0	0
10/09/2003	1 15.228.792	318.342.634	16.400.000	15.228.792	0
10/10/2003	1 0	303.113.843	16.400.000	0	0

10/11/2003	1	0	303.113.843	16.400.000	0	0
10/12/2003	1	14.575.445	303.113.843	16.400.000	14.575.445	0
10/01/2004	1	0	288.538.398	16.400.000	0	0
10/02/2004	1	0	288.538.398	16.400.000	0	0
10/03/2004	1	13.952.330	288.538.398	16.400.000	13.952.330	0
10/04/2004	1	0	274.586.068	16.400.000	0	0
10/05/2004	1	0	274.586.068	16.400.000	0	0
10/06/2004	1	13.353.539	274.586.068	16.400.000	13.353.539	0
10/07/2004	1	0	261.232.529	16.400.000	0	0
10/08/2004	1	0	261.232.529	16.400.000	0	0
10/09/2004	1	12.781.703	261.232.529	16.400.000	12.781.703	0
10/10/2004	1	0	248.450.826	16.400.000	0	0
10/11/2004	1	0	248.450.826	16.400.000	0	0
10/12/2004	1	12.230.669	248.450.826	16.400.000	12.230.669	0
10/01/2005	1	0	236.220.157	16.400.000	0	0
10/02/2005	1	0	236.220.157	16.400.000	0	0
10/03/2005	1	11.704.918	236.220.157	16.400.000	11.065.728	639.190
10/04/2005	1	0	225.154.429	15.760.810	0	0
10/05/2005	1	0	225.154.429	15.760.810	0	0
10/06/2005	1	11.200.930	225.154.429	15.760.810	10.468.159	732.771
10/07/2005	1	0	214.686.270	15.028.039	0	0
10/08/2005	1	0	214.686.270	15.028.039	0	0
10/09/2005	1	10.718.931	214.686.270	15.028.039	10.017.693	701.238
10/10/2005	1	0	204.668.577	14.326.800	0	0
10/11/2005	1	0	204.668.577	14.326.800	0	0
10/12/2005	1	10.247.796	204.668.577	14.326.800	9.577.380	670.417
10/01/2006	1	0	195.091.198	13.656.384	0	0
10/02/2006	1	0	195.091.198	13.656.384	0	0
10/03/2006	1	9.801.558	195.091.198	13.656.384	9.160.335	641.223
10/04/2006	1	0	185.930.863	13.015.160	0	0
10/05/2006	1	0	185.930.863	13.015.160	0	0
10/06/2006	1	9.372.456	185.930.863	13.015.160	8.759.305	613.151
10/07/2006	1	0	177.171.558	12.402.009	0	0
10/08/2006	1	0	177.171.558	12.402.009	0	0
10/09/2006	1	8.964.483	177.171.558	12.402.009	8.378.021	586.462
10/10/2006	1	0	168.793.537	11.815.548	0	0
10/11/2006	1	0	168.793.537	11.815.548	0	0
10/12/2006	1	8.569.667	168.793.537	11.815.548	8.009.034	560.632
10/01/2007	1	0	160.784.502	11.254.915	0	0
10/02/2007	1	0	160.784.502	11.254.915	0	0
10/03/2007	1	8.194.878	160.784.502	11.254.915	7.658.764	536.113
10/04/2007	1	0	153.125.738	10.718.802	0	0
10/05/2007	1	0	153.125.738	10.718.802	0	0
10/06/2007	1	7.832.721	153.125.738	10.718.802	7.320.300	512.421

10/07/2007	1	0	145.805.438	10.206.381	0	0
10/08/2007	1	0	145.805.438	10.206.381	0	0
10/09/2007	1	7.488.966	145.805.438	10.206.381	6.999.033	489.932
10/10/2007	1	0	138.806.405	9.716.448	0	0
10/11/2007	1	0	138.806.405	9.716.448	0	0
10/12/2007	1	7.152.586	138.806.405	9.716.448	6.684.660	467.926
10/01/2008	1	0	132.121.745	9.248.522	0	0
10/02/2008	1	0	132.121.745	9.248.522	0	0
10/03/2008	1	6.835.566	132.121.745	9.248.522	6.388.379	447.187
10/04/2008	1	0	125.733.366	8.801.336	0	0
10/05/2008	1	0	125.733.366	8.801.336	0	0
10/06/2008	1	6.525.599	125.733.366	8.801.336	6.098.691	426.908
10/07/2008	1	0	119.634.675	8.374.427	0	0
10/08/2008	1	0	119.634.675	8.374.427	0	0
10/09/2008	1	6.234.496	119.634.675	8.374.427	5.826.632	407.864
10/10/2008	1	0	113.808.043	7.966.563	0	0
10/11/2008	1	0	113.808.043	7.966.563	0	0
10/12/2008	1	5.948.007	113.808.043	7.966.563	5.558.885	389.122
10/01/2009	1	0	108.249.158	7.577.441	0	0
10/02/2009	1	0	108.249.158	7.577.441	0	0
10/03/2009	1	5.680.452	108.249.158	7.577.441	5.308.834	371.618
10/04/2009	1	0	102.940.324	7.205.823	0	0
10/05/2009	1	0	102.940.324	7.205.823	0	0
10/06/2009	1	5.420.705	102.940.324	7.205.823	5.066.079	354.626
10/07/2009	1	0	97.874.245	6.851.197	0	0
10/08/2009	1	0	97.874.245	6.851.197	0	0
10/09/2009	1	5.177.068	97.874.245	6.851.197	4.838.381	338.687
10/10/2009	1	0	93.035.864	6.512.510	0	0
10/11/2009	1	0	93.035.864	6.512.510	0	0
10/12/2009	1	4.940.769	93.035.864	6.512.510	4.617.541	323.228
10/01/2010	1	0	88.418.322	6.189.283	0	0
10/02/2010	1	0	88.418.322	6.189.283	0	0
10/03/2010	1	4.718.490	88.418.322	6.189.283	4.409.804	308.686
10/04/2010	1	0	84.008.519	5.880.596	0	0
10/05/2010	1	0	84.008.519	5.880.596	0	0
10/06/2010	1	4.495.394	84.008.519	5.880.596	4.201.303	294.091
10/07/2010	1	0	79.807.215	5.586.505	0	0
10/08/2010	1	0	79.807.215	5.586.505	0	0
10/09/2010	1	4.289.139	79.807.215	5.586.505	4.008.541	280.598
10/10/2010	1	0	75.798.675	5.305.907	0	0
10/11/2010	1	0	75.798.675	5.305.907	0	0
10/12/2010	1	4.089.040	75.798.675	5.305.907	3.821.533	267.507
10/01/2011	1	0	71.977.142	5.038.400	0	0
10/02/2011	1	0	71.977.142	5.038.400	0	0

10/03/2011	1	3.902.387	71.977.142	5.038.400	3.647.091	255.296
10/04/2011	1	0	68.330.051	4.783.104	0	0
10/05/2011	1	0	68.330.051	4.783.104	0	0
10/06/2011	1	3.719.566	68.330.051	4.783.104	3.476.230	243.336
10/07/2011	1	0	64.853.821	4.539.767	0	0
10/08/2011	1	0	64.853.821	4.539.767	0	0
10/09/2011	1	3.549.087	64.853.821	4.539.767	3.316.904	232.183
10/10/2011	1	0	61.536.917	4.307.584	0	0
10/11/2011	1	0	61.536.917	4.307.584	0	0
10/12/2011	1	3.383.038	61.536.917	4.307.584	3.161.717	221.320
10/01/2012	1	0	58.375.200	4.086.264	0	0
10/02/2012	1	0	58.375.200	4.086.264	0	0
10/03/2012	1	3.227.764	58.375.200	4.086.264	3.016.602	211.162
10/04/2012	1	0	55.358.598	3.875.102	0	0
10/05/2012	1	0	55.358.598	3.875.102	0	0
10/06/2012	1	3.072.735	55.358.598	3.875.102	2.871.715	201.020
10/07/2012	1	0	52.486.883	3.674.082	0	0
10/08/2012	1	0	52.486.883	3.674.082	0	0
10/09/2012	1	2.929.511	52.486.883	3.674.082	2.737.861	191.650
10/10/2012	1	0	49.749.023	3.482.432	0	0
10/11/2012	1	0	49.749.023	3.482.432	0	0
10/12/2012	1	2.789.772	49.749.023	3.482.432	2.719.340	70.432
10/01/2013	1	0	47.029.682	3.412.000	0	0
10/02/2013	1	0	47.029.682	3.412.000	0	0
10/03/2013	1	2.659.927	47.029.682	3.412.000	2.659.927	0
10/04/2013	1	0	44.369.756	3.412.000	0	0
10/05/2013	1	0	44.369.756	3.412.000	0	0
10/06/2013	1	2.530.318	44.369.756	3.412.000	2.530.318	0
11/07/2013	1	0	41.839.437	3.412.000	0	0
08/08/2013	1	0	41.839.437	3.412.000	0	0
08/09/2013	1	45.251.447	41.839.437	3.412.000	41.839.437	3.412.000