finanta

July 20, 2026

[redacted]

I would like to thank Santander Bank for its continued commitment to support economic development and access to capital in disinvested neighborhoods in the Greater Philadelphia Region and throughout our footprint in South Central Pennsylvania. You have helped us launch Finanta Credit Union and deepen the impact of our CDFI loan fund.

You were an early supporter of Finanta Credit Union, a Low Income-Designated financial institution regulated by the National Credit Union Administration. You understood our vision to create income mobility for low-income, underbanked families and provided a transformational $500,000 grant to launch our first branch. We could not have opened our branch on the corner of Duke and Vine Street in Lancaster, PA, without your support. This branch opened in 2022 and is where we established our policies and tested our products so we would be well positioned to launch in larger markets.

You doubled down with a $1MM pledge when we were ready to expand. We opened our first Philadelphia Branch in December 2026 and our Reading branch in April of this year. Your donation made our expansion possible and is helping us reach low-income, unbanked families in disinvested neighborhoods.

Today, we have 2,200 members across our three branches:

- Most of our members are low-to-moderate income, confirmed by our LDI status with the NCUA.
- A third of our members (700 members) told us they were previously underbanked.
- 80% of our members live in a CDFI Investment Area – neighborhoods characterized by high poverty and unemployment.
- 15% of our credit union borrowers earn $25,000 or less annually and 42% earn $25,001 - $50,000 a year.
- Two thirds of our credit union borrowers have less than good credit:
    - 9% have no credit score;
    - 27% have limited credit (350-619); and
    - 29% have fair credit (620-769).

Santander was also among the first financial institutions to join our ATM network to increase the access our members have to their accounts. You allow our members to withdraw funds without charging any fees, and the breadth of your ATM network helps eliminate any transportation barriers our clients may have to access their accounts. This is a tremendous benefit that has a significant impact on our low-income clients. It would be impossible for us to provide that level of access on our own.

We have also further deepened our partnership by engaging in joint financial education and technical assistance. In April we collaborated on a pilot project to provide financial education in North Philadelphia. We partnered with Impact Services, a nonprofit providing workforce

development and housing services in Philadelphia's Kensington neighborhood, to provide a series of financial education classes. We provided classes on fraud prevention and saving for an emergency in both English and Spanish. Over 20 people participated in these sessions, and we are applying lessons learned to launch a regional partnership to provide financial education to students at Tec Centro. We are excited to join forces to educate students about their finances for a regional nonprofit providing career education throughout our shared footprint. In addition to supplementing our curriculum with the additional financial topics, you'll be providing a savings match for students who meet key milestones in the program. The impact of this investment will multiply as students use the skills learned in the program to build strong financial habits. When they graduate from Tech Centro, they will be well prepared to not only obtain better jobs, but also wisely use financial tools and make sound financial decisions with their incomes. Access to income and an understanding of how to manage money are powerful tools to create income mobility.

Our work to transform generational poverty into generation wealth is not possible without deep and meaningful partnerships. We are delighted to name Santander as a partner, and we deeply appreciate all you do to support vibrant communities. Thank you.

Sincerely,

