

FONDO DE TITULIZACIÓN MAGDALENA 14

QUARTERLY INVESTOR REPORT

Cash Settlement Date April 27, 2026

Dates	
Cash Settlement Date	27-Apr-26
Previous Settlement Date	10-Dec-25
3 Months Euribor	2,165%
Next Settlement Date	27-Jul-26

Current Period Loss Adjustment information

(i) Loss Adjustment previous (dic-2025) **0,00**

Initial Credit Protection Amount	1.310.747,93
Credit Protection Adjustment Amounts	15.506,52
Late Recovery Amount	0,00
(ii) Loss Adjustment (abr-2026)	1.326.254,45

(ii) - (i) Current Period Loss Adjustment **1.326.254,45**

Initial Verifiable Reference Obligation (Pending)	0,00
Final Verifiable Reference Obligation (Pending)	0,00

Aggregate Seller Payment **0,00**

Portfolio information

Protected Reference Portfolio Amount	2.055.000.081,90
Protected Reference Obligation Notional Amount pre-Replenishment	1.759.645.112,78
Replenishment Amount	295.315.793,71
Protected Reference Obligation Notional Amount post-Replenishment	2.054.960.906,49

C.P.R. (Annual) 1,08%

Amortisation Amount (on or prior to the Last Replenishment Date) 0,00

An amount between 0,00 and (i) - (ii) + (iii)

(i) Maximum Protected Reference Portfolio Notional Amount	2.052.027.316,77
(ii) Protected Reference Portfolio Notional Amount	1.759.645.112,78
(iii) Protected Reference Portfolio Notional Amount of Non WO	2.935.312,95
(i) - (ii) + (iii)	295.317.516,94

Tranches Information

	Tranches						
	Initial Balance		Previous Balance	Loss Allocation as of 27 April 2026	Amortisation	Final Balance	Cumulative Losses
Senior Tranche	1.870.050.074,53	91,0%	1.870.050.074,53	0,00	0,00	1.870.050.074,53	0,00
Protected Tranche	164.400.000,00	8,0%	164.400.000,00	0,00	0,00	164.400.000,00	0,00
Threshold Amount	20.550.007,37	1,0%	20.550.007,37	1.326.254,45	0,00	19.223.752,92	1.326.254,45
Total	2.055.000.081,90	100,0%	2.055.000.081,90	1.326.254,45	0,00	2.053.673.827,45	1.326.254,45

CLN information

	ISIN Code	Number of Bonds	Current Interest		Amortisation Amount		WAL	Next Interest	
			Note	Tranche	Note	Tranche		Interest Rate	Note
Protected Tranche	ES0305975007	1.644	3.376,78	5.551.426,32	0,00	0,00	2,80	8,915%	6.909,13 11.358.609,72

Triggers

Triggers: Subordination Event Information

	Threshold	Actual Data
(a) Cumulative Credit Losses	2,00%	0,06%
(b) Detachment Point Protected Tranche	4,500%	9,000%
(c) Higher Risk PRONA (difference 35 bps)	35,00%	3,63%
(d) Cumulative Unmatured Losses	184.950.007,37	1.646.510,68

There is no Subordination Event, so amortisation takes place Pro-rata

Triggers: Replenishment Stop Event

	Threshold	Actual Data
(a) Cumulative Credit Losses	35.962.501,43	1.326.254,45
(b) Higher Risk PRONA (difference 25 bps)	25,00%	4,24%
(c) PRONA > 10% Protected Ref. Port. Am.	10,00%	85,63%
(d) No Replenishment Previous Payment	FALSE	FALSE
(e) Issuer Bankruptcy	FALSE	FALSE
(f) Settlement Date > 21 Oct 2026	21/10/2026	27/04/2026

There is no Replenishment Stop Event

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QUARTERLY INVESTOR REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X000WSOM	Restructuring	December 23, 2025	141.536,29	N/A
90630001-55X000WMME	Restructuring	December 10, 2025	85.239,62	N/A
90630001-55X000WRHG	Bankruptcy	December 16, 2025	21.945,66	N/A
90630001-55X000WQQ4	Failure to pay	January 15, 2026	59.541,03	N/A
90630001-55X000WMHC	Failure to pay	February 17, 2026	47.649,32	N/A
90630001-55X000WQ13	Failure to pay	February 17, 2026	7.978,29	N/A
90630001-55X000WMIJ	Failure to pay	February 20, 2026	29.247,14	N/A
90630001-55X001076F	Restructuring	March 12, 2026	41.118,15	N/A
90630001-55X001076W	Restructuring	March 17, 2026	20.867,36	N/A
90630001-55X0010776	Restructuring	March 20, 2026	646.000,00	N/A
90630001-55X001077D	Restructuring	March 23, 2026	8.821,05	N/A
90630001-55X001077U	Restructuring	March 25, 2026	3.541,01	N/A
90630001-55X000WNT0	Failure to pay	March 4, 2026	21.841,66	N/A
90630001-55X000WQGR	Failure to pay	March 4, 2026	16.409,62	N/A
90630001-55X000WPIZ	Failure to pay	March 11, 2026	16.661,45	N/A
90630001-55X000WNLG	Failure to pay	March 24, 2026	5.007,28	N/A
90630001-55X000WMW3	Failure to pay	March 24, 2026	51.571,41	N/A
90630001-55X000WNIJ5	Failure to pay	March 24, 2026	43.098,47	N/A
90630001-55X000WMXQ	Failure to pay	March 31, 2026	18.231,25	N/A
90630001-55X000WQ98	Failure to pay	March 31, 2026	15.258,54	N/A
90630001-55X001078P	Restructuring	March 30, 2026	3.800,00	N/A
90630001-55X001078P	Restructuring	March 30, 2026	5.383,33	N/A

1.310.747,93

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QUARTER LOSS AMOUNT

Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000WSOM	Restructuring	December 23, 2025	141.536,29	N/A	-	-	-
90630001-55X000WMME	Restructuring	December 10, 2025	85.239,62	N/A	-	-	-
90630001-55X000WRHG	Bankruptcy	December 16, 2025	21.945,66	N/A	15.506,52	-	February 25, 2026
90630001-55X000WQQ4	Failure to pay	January 15, 2026	59.541,03	N/A	-	-	-
90630001-55X000WMHC	Failure to pay	February 17, 2026	47.649,32	N/A	-	-	-
90630001-55X000WQ13	Failure to pay	February 17, 2026	7.978,29	N/A	-	-	-
90630001-55X000WMIJ	Failure to pay	February 20, 2026	29.247,14	N/A	-	-	-
90630001-55X001076F	Restructuring	March 12, 2026	41.118,15	N/A	-	-	-
90630001-55X001076W	Restructuring	March 17, 2026	20.867,36	N/A	-	-	-
90630001-55X0010776	Restructuring	March 20, 2026	646.000,00	N/A	-	-	-
90630001-55X001077D	Restructuring	March 23, 2026	8.821,05	N/A	-	-	-
90630001-55X001077U	Restructuring	March 25, 2026	3.541,01	N/A	-	-	-
90630001-55X000WNTO	Failure to pay	March 4, 2026	21.841,66	N/A	-	-	-
90630001-55X000WQGR	Failure to pay	March 4, 2026	16.409,62	N/A	-	-	-
90630001-55X000WPIZ	Failure to pay	March 11, 2026	16.661,45	N/A	-	-	-
90630001-55X000WNLG	Failure to pay	March 24, 2026	5.007,28	N/A	-	-	-
90630001-55X000WMW3	Failure to pay	March 24, 2026	51.571,41	N/A	-	-	-
90630001-55X000WNJ5	Failure to pay	March 24, 2026	43.098,47	N/A	-	-	-
90630001-55X000WMXQ	Failure to pay	March 31, 2026	18.231,25	N/A	-	-	-
90630001-55X000WQ98	Failure to pay	March 31, 2026	15.258,54	N/A	-	-	-
90630001-55X001078P	Restructuring	March 30, 2026	3.800,00	N/A	-	-	-
90630001-55X001078P	Restructuring	March 30, 2026	5.383,33	N/A	-	-	-

1.310.747,93

15.506,52