



## **FONDO DE TITULIZACIÓN DE ACTIVOS UCI 14**

**Ana Obregón Mazo**  
**Analyst**  
**Santander de Titulización**  
**Ciudad Grupo Santander**  
**Ed. Encinar 28660 Boadilla del Monte**  
**[aobregon@gruposantander.com](mailto:aobregon@gruposantander.com)**  
**Tel: +34 91 289 33 01**



FONDO DE TITULIZACIÓN DE ACTIVOS  
UCI 14

QUARTERLY BONDS PAYOUT REPORT

Report date: December 22th , 2008

| BONDS PRINCIPAL             |                  |
|-----------------------------|------------------|
| PREVIOUS BALANCE:           | 857.848.840,50 € |
| PRINCIPAL AMORTISED:        | 14.083.009,00 €  |
| OUTSTANDING BALANCE:        | 843.765.831,50 € |
| % OF INITIAL BALANCE:       | 58,19%           |
| PRINCIPAL ACCRUED NOT PAID: | 0,00             |

| CUMULATIVE INTEREST PAID TO                           |                  |
|-------------------------------------------------------|------------------|
| BONDHOLDERS AS OF PREVIOUS PAYMENT DATE:              | 110.824.580,53 € |
| INTEREST PAID ON December 22nd, 2008                  | 11.201.865,54 €  |
| CUMULATIVE INTEREST PAID TO BTA'S HOLDERS UP TO DATE: | 122.026.446,07 € |

| DATA                  |            |
|-----------------------|------------|
| Determination Date    | 15/12/2008 |
| Payment Date          | 22/12/2008 |
| Last Payment Date     | 22/09/2008 |
| Num of Days (Act/360) | 91         |
| 3 Months Euribor(%)   | 3,125%     |
| Next Payment Date     | 20/03/2009 |

| RESIDUAL LIFE (YEARS) |         |             |
|-----------------------|---------|-------------|
|                       | Initial | 22-dic-2008 |
| Class A               | 4,81    | 2,63        |
| Class B               | 8,13    | 3,01        |
| Class C               | 8,13    | 3,02        |



**FONDO DE TITULIZACIÓN DE ACTIVOS  
UCI 14**

**QUARTERLY COLLATERAL REPORT**

Report date: December 22th , 2008

| DC'S PRINCIPAL                       |                  |
|--------------------------------------|------------------|
| PREVIOUS BALANCE:                    | 861.818.479,54 € |
| PRINCIPAL AMORTISED:                 | 13.090.202,63 €  |
| OUTSTANDING BALANCE:                 | 848.728.276,91 € |
| NUMBER OF LOANS:                     | 10.516           |
| OUTSTANDING BALANCE MORTGAGES LOANS: | 789.644.167,95 € |
| NUMBER OF MORTGAGES LOANS:           | 7.309            |
| LTV                                  | 65,23%           |

| INTEREST                                  |               |
|-------------------------------------------|---------------|
| INTEREST RECEIVED DURING RELEVANT PERIOD: | 11.424.582,24 |
| INTEREST ACCRUED DURING RELEVANT PERIOD:  | 12.006.647,04 |

| DC'S IN ARREARS                      |                 |                 |                 |                 |                 |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| DC'S IN ARREARS                      | UP TO 30 DAYS   | 30 TO 60 DAYS   | 60 TO 90 DAYS   | 90 TO 180 DAYS  | OVER 180 DAYS   |
| PRINCIPAL BALANCE IN ARREARS:        | 158.161,59 €    | 95.953,95 €     | 78.865,59 €     | 149.539,94 €    | 213.615,68 €    |
| INTEREST ACCRUED ON DC'S IN ARREARS: | 1.096.731,99 €  | 650.842,05 €    | 466.317,46 €    | 805.293,11 €    | 1.077.958,72 €  |
| OUTSTANDING BALANCE:                 | 86.264.711,04 € | 38.083.064,21 € | 27.148.943,12 € | 41.941.676,70 € | 42.234.451,50 € |
| NUMBER OF LOANS:                     | 1.079           | 434             | 282             | 445             | 459             |
| % OF OUTSTANDING BALANCE             | 10,16%          | 4,49%           | 3,20%           | 4,94%           | 4,98%           |

| WRITE OFF (18 MONTHS)                       |                |
|---------------------------------------------|----------------|
| CUMULATIVE WRITE OFF AS OF PREVIOUS BALANCE | 3.969.585,99 € |
| WRITE OFF OF THIS PERIOD                    | 992.799,99 €   |
| CUMULATIVE WRITE OFF UP TO DATE             | 4.962.385,98 € |

| NET LOSS                        |             |
|---------------------------------|-------------|
| 1.- Balance at September 08     | 0,00 €      |
| 2.- Difference In Actual Period | 59.087,98 € |
| 3.- Balance at December 08      | 59.087,98 € |

| TRANSITORY PROPERTIES           | Importe      | Número |
|---------------------------------|--------------|--------|
| 1.- Balance at September 08     | - €          | 0      |
| 2.- Difference In Actual Period | 426.976,03 € | 4      |
| 3.- Balance at December 08      | 426.976,03 € | 4      |

| LVT*        |                         |                |              |                |
|-------------|-------------------------|----------------|--------------|----------------|
|             | OUTSTANDING BALANCE     | % OUTSTANDING  | NUMBER LOANS | % NUM LOANS    |
| 0,03-39,99  | 78.969,36 €             | 10,00%         | 1.086        | 14,88%         |
| 40,00-44,99 | 32.268,20 €             | 4,08%          | 277          | 3,80%          |
| 45,00-49,99 | 38.132,31 €             | 4,83%          | 297          | 4,07%          |
| 50,00-54,99 | 44.291,26 €             | 5,61%          | 313          | 4,29%          |
| 55,00-59,99 | 48.655,79 €             | 6,16%          | 358          | 4,91%          |
| 60,00-64,99 | 44.741,79 €             | 5,66%          | 320          | 4,38%          |
| 65,00-69,99 | 46.467,29 €             | 5,88%          | 352          | 4,82%          |
| 70,00-74,99 | 154.398,07 €            | 19,56%         | 1.510        | 20,69%         |
| 75,00-79,99 | 270.361,41 €            | 34,25%         | 2.503        | 34,30%         |
| 80,00-96,02 | 31.070,38 €             | 3,93%          | 282          | 3,86%          |
|             | <b>789.355.890,83 €</b> | <b>100,00%</b> | <b>7.298</b> | <b>100,00%</b> |

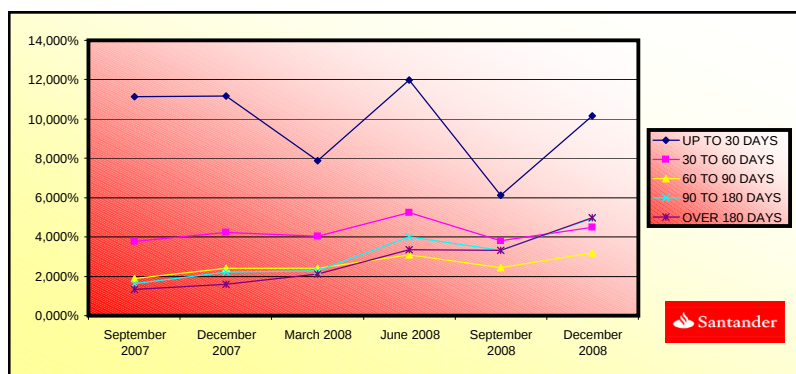
\* Date 23-12-2008



FONDO DE TITULIZACIÓN DE ACTIVOS  
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Report date: December 22th , 2008

| ARREARS PERFORMANCE |                |               |            |           |                |               |
|---------------------|----------------|---------------|------------|-----------|----------------|---------------|
|                     | September 2007 | December 2007 | March 2008 | June 2008 | September 2008 | December 2008 |
| UP TO 30 DAYS       | 11.131%        | 11.180%       | 7.869%     | 11.996%   | 6.135%         | 10.164%       |
| 30 TO 60 DAYS       | 3.784%         | 4.220%        | 4.040%     | 5.226%    | 3.801%         | 4.487%        |
| 60 TO 90 DAYS       | 1.888%         | 2.400%        | 2.403%     | 3.096%    | 2.453%         | 3.199%        |
| 90 TO 180 DAYS      | 1.630%         | 2.210%        | 2.277%     | 4.009%    | 3.320%         | 4.942%        |
| OVER 180 DAYS       | 1.323%         | 1.590%        | 2.116%     | 3.353%    | 3.336%         | 4.976%        |





FONDO DE TITULIZACIÓN DE ACTIVOS  
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QUARTERLY REPORT - ALLOCATION OF CASH

Report date: December 22th , 2008

| TOTAL CASH RECEIVED END OF PERIOD:                    | 26.048.946,34 € |
|-------------------------------------------------------|-----------------|
| <b>a) CASH RECEIVED - PRINCIPAL</b>                   |                 |
| 1. AMORTISATION OF PH'S:                              | 12.320.994,56 € |
| <b>b) CASH RECEIVED – INTEREST</b>                    |                 |
| 1. INTEREST RECEIVED FROM PH'S:                       | 11.424.582,24 € |
| 2. INTEREST RECEIVED UNDER GIC:                       | 436.373,62 €    |
| <b>c) EXTRAORD. INCOME FROM TRANSITORY PROPERTIES</b> |                 |
| 1. TRANSITORY PROPERTIES                              | 1.866.995,92 €  |

| C.- TREASURY ACCOUNT STATEMENT                  | 23.766.309,21 € |
|-------------------------------------------------|-----------------|
| <b>a) RELATED TO THE PRINCIPAL RESERVE FUND</b> |                 |
| 1. PREVIOUS BALANCE:                            | 21.750.000,00 € |
| 2. PERIOD UTILIZATION:                          | 0,00 €          |
| 3. OUTSTANDING BALANCE:                         | 21.750.000,00 € |
| <b>b) WITHHOLDING TAX</b>                       | 2.016.309,21 €  |

| TOTAL CASH PAID END OF PERIOD:                 | 26.048.946,34 € |
|------------------------------------------------|-----------------|
| <b>1. CURRENT EXPENSES:</b>                    | 43.373,31 €     |
| <b>2. NET INTEREST UNDER SWAP</b>              | -105.825,41 €   |
| <b>3. INTERESES DE BTA'S CLASS A:</b>          | 10.205.897,50 € |
| <b>4. INTERESES DE BTA'S CLASS B:</b>          | 455.207,72 €    |
| <b>5. INTERESES DE BTA'S CLASS C:</b>          | 540.760,32 €    |
| <b>6. AMORTIZATION BTA'S SERIE A:</b>          | 14.083.009,00 € |
| <b>7. INTERESES ON SUB. LOAN B. SANTANDER:</b> | 155.368,63 €    |
| <b>8. INTERESES ON SUB. LOAN UCB:</b>          | 155.368,63 €    |
| <b>9. AMORTIZ. SUB LOAN B. SANTANDER:</b>      | 58.170,96 €     |
| <b>10. AMORTIZ. SUB LOAN UCB:</b>              | 58.170,96 €     |
| <b>11. FEES TO UCI:</b>                        | 399.444,71 €    |



FONDO DE TITULIZACIÓN DE ACTIVOS  
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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

Report date: December 22th , 2008

| CREDIT ENHANCEMENT     |                      |                      |
|------------------------|----------------------|----------------------|
| CONCEPTS               | 30/11/2005           | 22/12/2008           |
| SUBORDINATED ISSUE     | 72.500.000 € (5,00%) | 72.500.000 € (8,54%) |
| PRINCIPAL RESERVE FUND | 21.750.000 € (1,50%) | 21.750.000 € (2,56%) |

| SUBORDINATED LOAN |                 |                 |
|-------------------|-----------------|-----------------|
| CONCEPTS          | 30/11/2005      | 22/12/2008      |
| TOTAL OUTSTANDING | 22.920.000,00 € | 21.753.258,60 € |
| INTEREST RATE     | 3,13%           | 3,755%          |



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TRIGGERS

Report date: December 22th , 2008

| CLASS B AND CLASS C REDEMPTION                               |  |                 |
|--------------------------------------------------------------|--|-----------------|
| IF 1) IS HIGHER THAN 2) CLASS B AND CLASS C ARE NOT REDEEMED |  |                 |
| 1) DC'S IN ARREARS OVER 90 DAYS                              |  | 89.138.514,18 € |
| 2) 2% DC'S OUTSTANDING BALANCE                               |  | 16.974.565,54 € |
| IF 3) IS HIGHER OR EQUAL THAN 4) CLASS B CAN BE REDEEMED     |  |                 |
| 3) CLASS B BALANCE                                           |  | 34.100.000,00 € |
| 4) 4,70%* ALL CLASSES BALANCE                                |  | 39.656.994,08 € |
| IF 5) IS HIGHER OR EQUAL THAN 6) CLASS C CAN BE REDEEMED     |  |                 |
| 5) CLASS C BALANCE                                           |  | 38.400.000,00 € |
| 6) 5,30%* ALL CLASSES BALANCE                                |  | 44.719.589,07 € |

| CURRENT ARREARS PERCENTAGE |
|----------------------------|
| 10,50%                     |

CLASSES B & C ARE NOT REDEEMED

| RESERVE FUNDS TRIGGERS:                                   |        |
|-----------------------------------------------------------|--------|
| IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDUCED |        |
| 1) BONDS WEIGHTED AVERAGE RATE + 0,40%                    | 5,566% |
| 1) DC'S WEIGHTED AVERAGE RATE                             | 6,190% |

RESERVE FUND CAN BE REDEEMED



| RESERVE FUND LEVELS                                |                                                                      |              |
|----------------------------------------------------|----------------------------------------------------------------------|--------------|
| CURRENT ARREARS PERCENTAGE < 0,75%                 | HIGHER OF<br>3% CR OUTSTANDING BALANCE<br>0,40% INITIAL OF THE BONDS | NA           |
| CURRENT ARREARS PERCENTAGE BETWEEN 0,75% AND 1,25% | HIGHER OF<br>3% CR OUTSTANDING BALANCE<br>0,70% INITIAL OF THE BONDS | NA           |
| CURRENT ARREARS PERCENTAGE > 0,75%                 | HIGHER OF<br>3% CR OUTSTANDING BALANCE<br>0,80% INITIAL OT THE BONDS | 21.750.000 € |

| INTEREST DEFERRAL FOR CLASS B AND C                                      |  |                  |
|--------------------------------------------------------------------------|--|------------------|
| IF 1) IS HIGHER THAN 2)+3) CLASS B INTERESTS ARE DEFERRED TO POSITION 7° |  |                  |
| 1) CLASS A OUTSTANDING BALANCE                                           |  | 771.265.831,50 € |
| 2) CR OUTSTANDING BALANCE (EXCLUDING WRITE OFF)                          |  | 840.036.418,54 € |
| 3) REMAINING FUNDS AFTER PAYMENTS POINTS 1° TO 4°                        |  | 37.200.293,22 €  |
| IF 1) IS HIGHER THAN 2)+3) CLASS C INTERESTS ARE DEFERRED TO POSITION 8° |  |                  |
| 1) CLASS A AND CLASS B OUTSTANDING BALANCE                               |  | 805.365.831,50 € |
| 2) CR OUTSTANDING BALANCE (EXCLUDING WRITE OFF)                          |  | 840.036.418,54 € |
| 3) REMAINING FUNDS AFTER PAYMENTS POINTS 1° TO 5                         |  | 36.659.532,90 €  |

CLASS B INTEREST ARE NOT DEFERRED

CLASS C INTEREST ARE NOT DEFERRED



## FONDO DE TITULIZACION DE ACTIVOS : UCI 14

### I. DATA OF THE FUND

|                          |                           |                    |                   |
|--------------------------|---------------------------|--------------------|-------------------|
| Constitution Date        | november 28th 2005        | Paying Agent       | Banco Santander   |
| Disbursement Date        | november 30th 2005        | Negotiation Market | AIAF              |
| Final Date of Redemption | june 20th 2.043           | Rating Agencies    | S&P/FITCH         |
| Gestora                  | Santander de Titulización | Calification       | Initial Current   |
| Credit Right Seller      | UCI                       | Class A            | AAA/AAA AAA/AAA   |
|                          |                           | Class B            | A-/A+ BBB/A+      |
|                          |                           | Class C            | BBB/BBB+ BB+/BBB- |

### II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

| CLASS<br>PRIORITY              | NUMBER OF<br>BONDS | NOMINAL          |                    |                  |           |
|--------------------------------|--------------------|------------------|--------------------|------------------|-----------|
|                                |                    |                  | INITIAL            | CURRENT          | %Cur//Ini |
| Class A<br>(ISIN=ES0338341003) | 13.775             | Nominal per Bond | 100.000,00 €       | 55.990,26 €      |           |
|                                |                    | Total Nominal    | 1.377.500.000,00 € | 771.265.831,50 € | 55,99%    |
| Class B<br>(ISIN=ES0338341011) | 341                | Nominal per Bond | 100.000,00 €       | 100.000,00 €     |           |
|                                |                    | Total Nominal    | 34.100.000,00 €    | 34.100.000,00 €  | 100,00%   |
| Class C<br>(ISIN=ES0338341029) | 384                | Nominal per Bond | 100.000,00 €       | 100.000,00 €     |           |
|                                |                    | Total Nominal    | 38.400.000,00 €    | 38.400.000,00 €  | 100,00%   |

| REDEMPTION AND INTEREST OF THE BONDS    |                      |                  |                     |
|-----------------------------------------|----------------------|------------------|---------------------|
| Current                                 |                      | Next             |                     |
| Current Redemption Date                 | September 22nd, 2008 | Next Coupon Date | December 22nd, 2008 |
| Principal accrued per Bond and not paid | 0                    | Interest Rate    | Serie A - 3,275%    |
| Bullet                                  | NO                   |                  | Serie B - 3,415%    |
| Redemption Class A                      | 1.022,36 €           |                  | Serie C - 3,705%    |
| Redemption Class B                      | 0,00 €               | Gross Interest   | Serie A - 448,23 €  |
| Redemption Class C                      | 0,00 €               |                  | Serie B - 834,78 €  |
| Gross Interest Class A                  | 740,90 €             |                  | Serie C - 905,67 €  |
| Gross Interest Class B                  | 1.334,92 €           | Net Interest     | Serie A - 367,55 €  |
| Gross Interest Class C                  | 1.408,23 €           |                  | Serie B - 684,52 €  |
|                                         |                      |                  | Serie A - 742,65 €  |

### III. ASSET PURCHASED BY THE FUND

| LOANS                            | ISSUE DATE         | CURRENT DATE   |
|----------------------------------|--------------------|----------------|
| Number of Loans                  | 16.742             | 10.516         |
| DC' s Outstanding                | 1.450.000.117,58 € | 848.728.276,91 |
| Balance to be amortised          |                    |                |
| Credit Rights Outstanding        | 86.608,54 €        | 80.708,28 €    |
| Balance per loan to be amortised |                    |                |
| Interest Rate                    | 4,08%              | 6,19%          |

| PREPAYMENT RATE                            | CURRENT SITUATION |
|--------------------------------------------|-------------------|
| Monthly Single Rate                        | 5,18%             |
| Average Monthly Single Rate                | 6,98%             |
| Constant Prepayment Rate from Constitution | 14,34%            |

**FTA:UCI 14**

|    | Date      | Real<br>outstanding | 1,28%<br>Prepayment<br>vector | Remaining<br>at the end<br>of the month | Average<br>Single<br>monthly<br>mortality | CPR   | Monthly<br>Single<br>monthly<br>mortality | CPR    | Outstanding<br>after<br>prepayment | Principal<br>Available |
|----|-----------|---------------------|-------------------------------|-----------------------------------------|-------------------------------------------|-------|-------------------------------------------|--------|------------------------------------|------------------------|
| 1  |           | 1.450.000.117,58    | 100,00%                       | 100,00%                                 |                                           |       |                                           | 6,98%  |                                    | 1.450.000.117,58       |
| 2  | 13-dic-05 | 1.447.679.095,27    | 1.412.859.697,57              | 98,72%                                  | 97,59%                                    | 2,41% | 25,33%                                    | 2,41%  | 1.429.120.098,01                   |                        |
| 3  | 13-ene-06 | 1.445.351.001,85    | 1.383.703.472,04              | 97,45%                                  | 95,73%                                    | 2,16% | 23,01%                                    | 1,91%  | 1.408.530.239,38                   |                        |
| 4  | 13-feb-06 | 1.443.014.992,90    | 1.358.330.558,42              | 96,20%                                  | 94,13%                                    | 2,00% | 21,49%                                    | 1,67%  | 1.388.225.809,65                   |                        |
| 5  | 13-mar-06 | 1.440.671.041,53    | 1.335.918.168,88              | 94,97%                                  | 92,73%                                    | 1,87% | 20,27%                                    | 1,49%  | 1.368.202.946,48                   | 81.797.171,10          |
| 6  | 13-abr-06 | 1.438.319.120,72    | 1.304.871.180,18              | 93,75%                                  | 90,72%                                    | 1,93% | 20,84%                                    | 2,16%  | 1.348.457.838,99                   |                        |
| 7  | 13-may-06 | 1.435.959.203,38    | 1.277.085.439,49              | 92,55%                                  | 88,94%                                    | 1,94% | 20,90%                                    | 1,97%  | 1.328.986.727,03                   |                        |
| 8  | 13-jun-06 | 1.433.591.262,32    | 1.249.875.785,04              | 91,36%                                  | 87,18%                                    | 1,94% | 20,95%                                    | 1,97%  | 1.309.785.900,57                   | 58.417.045,92          |
| 9  | 13-jul-06 | 1.431.217.099,17    | 1.226.356.145,95              | 90,19%                                  | 85,69%                                    | 1,91% | 20,68%                                    | 1,72%  | 1.290.853.348,52                   |                        |
| 10 | 13-ago-06 | 1.428.834.863,87    | 1.200.300.098,88              | 89,04%                                  | 84,01%                                    | 1,92% | 20,74%                                    | 1,96%  | 1.272.183.772,75                   |                        |
| 11 | 13-sep-06 | 1.426.444.528,96    | 1.186.433.304,60              | 87,90%                                  | 83,17%                                    | 1,83% | 19,83%                                    | 0,99%  | 1.253.773.610,18                   | 56.012.290,38          |
| 12 | 13-oct-06 | 1.424.046.066,92    | 1.169.720.299,10              | 86,77%                                  | 82,14%                                    | 1,77% | 19,32%                                    | 1,24%  | 1.235.619.345,23                   |                        |
| 13 | 13-nov-06 | 1.421.639.450,10    | 1.154.361.390,51              | 85,66%                                  | 81,20%                                    | 1,72% | 18,80%                                    | 1,15%  | 1.217.717.509,18                   |                        |
| 14 | 13-dic-06 | 1.419.224.650,79    | 1.131.478.048,20              | 84,56%                                  | 79,73%                                    | 1,73% | 18,87%                                    | 1,82%  | 1.200.064.679,56                   | 53.708.930,62          |
| 15 | 13-ene-07 | 1.416.803.527,62    | 1.110.445.302,06              | 83,47%                                  | 78,38%                                    | 1,73% | 18,85%                                    | 1,69%  | 1.182.659.054,22                   |                        |
| 16 | 13-feb-07 | 1.414.374.172,62    | 1.093.184.364,90              | 82,40%                                  | 77,29%                                    | 1,70% | 18,62%                                    | 1,39%  | 1.165.495.691,59                   |                        |
| 17 | 13-mar-07 | 1.411.936.557,82    | 1.071.351.008,79              | 81,35%                                  | 75,88%                                    | 1,71% | 18,70%                                    | 1,83%  | 1.148.571.304,92                   | 51.493.374,64          |
| 18 | 13-abr-07 | 1.409.490.655,12    | 1.049.481.349,87              | 80,30%                                  | 74,46%                                    | 1,72% | 18,79%                                    | 1,87%  | 1.131.882.651,29                   |                        |
| 19 | 13-may-07 | 1.407.036.436,36    | 1.029.860.540,83              | 79,27%                                  | 73,19%                                    | 1,72% | 18,78%                                    | 1,70%  | 1.115.426.531,05                   |                        |
| 20 | 13-jun-07 | 1.404.573.873,25    | 1.008.315.091,23              | 78,26%                                  | 71,79%                                    | 1,73% | 18,89%                                    | 1,92%  | 1.099.199.787,27                   | 49.371.517,65          |
| 21 | 13-jul-07 | 1.402.107.406,90    | 990.389.234,38                | 77,26%                                  | 70,64%                                    | 1,72% | 18,83%                                    | 1,61%  | 1.083.202.758,05                   |                        |
| 22 | 13-ago-07 | 1.399.632.554,56    | 971.835.886,48                | 76,26%                                  | 69,44%                                    | 1,72% | 18,82%                                    | 1,70%  | 1.067.428.840,31                   |                        |
| 23 | 13-sep-07 | 1.397.149.287,72    | 959.370.265,65                | 75,29%                                  | 68,67%                                    | 1,69% | 18,54%                                    | 1,11%  | 1.051.875.003,15                   | 47.324.784,12          |
| 24 | 13-oct-07 | 1.394.657.577,77    | 948.456.114,74                | 74,32%                                  | 68,01%                                    | 1,66% | 18,22%                                    | 0,96%  | 1.036.538.256,16                   |                        |
| 25 | 13-nov-07 | 1.392.157.396,01    | 938.102.552,29                | 73,37%                                  | 67,38%                                    | 1,63% | 17,91%                                    | 0,91%  | 1.021.415.648,83                   |                        |
| 26 | 13-dic-07 | 1.389.648.713,63    | 927.600.026,82                | 72,43%                                  | 66,75%                                    | 1,60% | 17,64%                                    | 0,94%  | 1.006.504.270,09                   | 45.370.733,06          |
| 27 | 13-ene-08 | 1.387.137.192,96    | 918.183.429,37                | 71,50%                                  | 66,19%                                    | 1,57% | 17,34%                                    | 0,84%  | 991.805.316,98                     |                        |
| 28 | 13-feb-08 | 1.384.617.133,13    | 909.019.361,00                | 70,58%                                  | 65,65%                                    | 1,55% | 17,06%                                    | 0,82%  | 977.311.795,78                     |                        |
| 29 | 13-mar-08 | 1.382.088.505,09    | 899.984.988,08                | 69,68%                                  | 65,12%                                    | 1,52% | 16,79%                                    | 0,81%  | 963.020.912,05                     | 43.483.358,04          |
| 30 | 13-abr-08 | 1.379.551.279,72    | 889.941.870,48                | 68,79%                                  | 64,51%                                    | 1,50% | 16,59%                                    | 0,93%  | 948.929.908,72                     |                        |
| 31 | 13-may-08 | 1.377.005.427,78    | 883.416.847,95                | 67,90%                                  | 64,15%                                    | 1,47% | 16,27%                                    | 0,55%  | 935.036.065,58                     |                        |
| 32 | 13-jun-08 | 1.374.450.919,94    | 874.610.003,26                | 67,03%                                  | 63,63%                                    | 1,45% | 16,05%                                    | 0,81%  | 921.336.698,75                     | 41.684.213,30          |
| 33 | 13-jul-08 | 1.371.895.084,42    | 866.773.579,99                | 66,17%                                  | 63,18%                                    | 1,42% | 15,82%                                    | 0,71%  | 907.834.029,11                     |                        |
| 34 | 13-ago-08 | 1.369.330.559,06    | 861.898.915,20                | 65,33%                                  | 62,94%                                    | 1,39% | 15,49%                                    | 0,38%  | 894.520.466,76                     |                        |
| 35 | 13-sep-08 | 1.366.757.314,32    | 860.348.893,55                | 64,49%                                  | 62,95%                                    | 1,35% | 15,07%                                    | -0,01% | 881.393.435,92                     | 39.943.262,83          |
| 36 | 13-oct-08 | 1.364.175.320,54    | 859.274.462,83                | 63,66%                                  | 62,99%                                    | 1,31% | 14,66%                                    | -0,06% | 868.450.395,26                     |                        |
| 37 | 13-nov-08 | 1.361.584.547,98    | 848.467.920,19                | 62,85%                                  | 62,31%                                    | 1,31% | 14,59%                                    | 1,07%  | 855.688.837,44                     |                        |
| 38 | 13-dic-08 | 1.358.984.966,80    | 843.106.288,68                | 62,04%                                  | 62,04%                                    | 1,28% | 14,34%                                    | 0,44%  | 843.106.288,68                     | 38.287.147,24          |

|           |      |                  |                                           |                  |                  |               |                         | 2,63               |                         | 3,01            |                         | 3,02            |
|-----------|------|------------------|-------------------------------------------|------------------|------------------|---------------|-------------------------|--------------------|-------------------------|-----------------|-------------------------|-----------------|
| FECHA     | DC'S | SALDO<br>DC'S    | PRINCIPAL<br>DISPONIBLE<br>PARA AMORTIZAR | SERIE A          | SERIE B          | SERIE C       | AMORTIZACION<br>SERIE A | VIDA<br>MEDIA A    | AMORTIZACION<br>SERIE B | VIDA<br>MEDIA B | AMORTIZACION<br>SERIE C | VIDA<br>MEDIA C |
|           |      | 1.450.000.117,58 |                                           |                  |                  |               |                         |                    |                         |                 |                         |                 |
| 13-dic-05 |      | 1.447.679.095,27 |                                           | 1.377.500.000,00 | 34.100.000,00    | 38.400.000,00 |                         |                    |                         |                 |                         |                 |
| 13-ene-06 | 0    | 1.445.351.001,85 | 0,00                                      | 1.377.500.000,00 | 34.100.000,00    | 38.400.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-feb-06 | 0    | 1.443.014.992,90 | 0,00                                      | 1.377.500.000,00 | 34.100.000,00    | 38.400.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-mar-06 | 1    | 1.440.671.041,53 | 1.368.202.946,48                          | 81.797.171,10    | 1.377.500.000,00 | 34.100.000,00 | 81.797.171,10           | -8228795412291,29% | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-abr-06 | 0    | 1.438.319.120,72 | 0,00                                      | 0,00             | 1.295.702.828,90 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-may-06 | 0    | 1.435.959.203,38 | 0,00                                      | 0,00             | 1.295.702.828,90 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-jun-06 | 1    | 1.433.591.262,32 | 1.309.785.900,57                          | 58.417.045,92    | 1.295.702.828,90 | 34.100.000,00 | 58.417.045,92           | -5339317996741,15% | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-jul-06 | 0    | 1.431.217.099,17 | 0,00                                      | 0,00             | 1.237.285.782,99 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-ago-06 | 0    | 1.428.834.863,87 | 0,00                                      | 0,00             | 1.237.285.782,99 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-sep-06 | 1    | 1.426.444.528,96 | 1.253.773.610,18                          | 56.012.290,38    | 1.237.285.782,99 | 34.100.000,00 | 56.012.290,38           | -4604210269598,49% | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-oct-06 | 0    | 1.424.046.066,92 | 0,00                                      | 0,00             | 1.181.273.492,60 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-nov-06 | 0    | 1.421.639.450,10 | 0,00                                      | 0,00             | 1.181.273.492,60 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-dic-06 | 1    | 1.419.224.650,79 | 1.200.064.679,56                          | 53.708.930,62    | 1.181.273.492,60 | 34.100.000,00 | 53.708.930,62           | -3926122828612,52% | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-ene-07 | 0    | 1.416.803.527,62 | 0,00                                      | 0,00             | 1.127.564.561,98 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-feb-07 | 0    | 1.414.374.172,62 | 0,00                                      | 0,00             | 1.127.564.561,98 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-mar-07 | 1    | 1.411.936.557,82 | 1.148.571.304,92                          | 51.493.374,64    | 1.127.564.561,98 | 34.100.000,00 | 51.493.374,64           | -3300725314371,51% | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-abr-07 | 0    | 1.409.490.655,12 | 0,00                                      | 0,00             | 1.076.071.187,34 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-may-07 | 0    | 1.407.036.436,36 | 0,00                                      | 0,00             | 1.076.071.187,34 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-jun-07 | 1    | 1.404.573.873,25 | 1.099.199.787,27                          | 49.371.517,65    | 1.076.071.187,34 | 34.100.000,00 | 49.371.517,65           | -2710496318825,87% | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-jul-07 | 0    | 1.402.107.406,90 | 0,00                                      | 0,00             | 1.026.699.669,69 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-ago-07 | 0    | 1.399.632.554,56 | 0,00                                      | 0,00             | 1.026.699.669,69 | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-sep-07 | 1    | 1.397.149.287,72 | 1.051.875.003,15                          | 47.324.784,12    | 1.026.699.669,69 | 34.100.000,00 | 47.324.784,12           | -2162742634270,48% | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-oct-07 | 0    | 1.394.657.577,77 | 0,00                                      | 0,00             | 979.374.885,57   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-nov-07 | 0    | 1.392.157.396,01 | 0,00                                      | 0,00             | 979.374.885,57   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-dic-07 | 1    | 1.389.648.713,63 | 1.006.504.270,09                          | 45.370.733,06    | 979.374.885,57   | 34.100.000,00 | 45.370.733,06           | -1660568830077,90% | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-ene-08 | 0    | 1.387.137.192,96 | 0,00                                      | 0,00             | 934.004.152,51   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-feb-08 | 0    | 1.384.617.133,13 | 0,00                                      | 0,00             | 934.004.152,51   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-mar-08 | 1    | 1.382.088.505,09 | 963.020.912,05                            | 43.483.358,04    | 934.004.152,51   | 34.100.000,00 | 43.483.358,04           | -1195792346155,36% | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-abr-08 | 0    | 1.379.551.279,72 | 0,00                                      | 0,00             | 890.520.794,47   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-may-08 | 0    | 1.377.005.427,78 | 0,00                                      | 0,00             | 890.520.794,47   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-jun-08 | 1    | 1.374.450.919,94 | 921.336.698,75                            | 41.684.213,30    | 890.520.794,47   | 34.100.000,00 | 41.684.213,30           | -762821103340,94%  | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-jul-08 | 0    | 1.371.895.084,42 | 0,00                                      | 0,00             | 848.836.581,17   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-ago-08 | 0    | 1.369.330.559,06 | 0,00                                      | 0,00             | 848.836.581,17   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-sep-08 | 1    | 1.366.757.314,32 | 881.393.435,92                            | 39.943.262,83    | 848.836.581,17   | 34.100.000,00 | 39.943.262,83           | -363483691736,63%  | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-oct-08 | 0    | 1.364.175.320,54 | 0,00                                      | 0,00             | 808.893.318,34   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-nov-08 | 0    | 1.361.584.547,98 | 0,00                                      | 0,00             | 808.893.318,34   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-dic-08 | 1    | 1.358.984.966,80 | 843.106.288,68                            | 38.287.147,24    | 808.893.318,34   | 34.100.000,00 | 38.287.147,24           | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-ene-09 | 0    | 1.356.395.192,20 | 0,00                                      | 0,00             | 770.606.171,10   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-feb-09 | 0    | 1.353.796.612,37 | 0,00                                      | 0,00             | 770.606.171,10   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-mar-09 | 1    | 1.351.189.197,37 | 806.441.950,95                            | 36.664.337,73    | 770.606.171,10   | 34.100.000,00 | 36.664.337,73           | 329979039548,93%   | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-abr-09 | 0    | 1.348.572.917,16 | 0,00                                      | 0,00             | 733.941.833,37   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-may-09 | 0    | 1.345.947.741,59 | 0,00                                      | 0,00             | 733.941.833,37   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-jun-09 | 1    | 1.343.313.640,43 | 771.300.553,36                            | 35.141.397,59    | 733.941.833,37   | 34.100.000,00 | 35.141.397,59           | 639573436175,57%   | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-jul-09 | 0    | 1.340.685.983,63 | 0,00                                      | 0,00             | 698.800.435,78   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-ago-09 | 0    | 1.338.049.392,79 | 0,00                                      | 0,00             | 698.800.435,78   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-sep-09 | 1    | 1.335.403.837,54 | 737.646.199,48                            | 33.654.353,88    | 698.800.435,78   | 34.100.000,00 | 33.654.353,88           | 922129296233,09%   | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-oct-09 | 0    | 1.332.749.287,41 | 0,00                                      | 0,00             | 665.146.081,90   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-nov-09 | 0    | 1.330.085.711,81 | 0,00                                      | 0,00             | 665.146.081,90   | 34.100.000,00 | 0,00                    | 0,00%              | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-dic-09 | 1    | 1.327.413.080,05 | 705.392.524,82                            | 32.253.674,66    | 665.146.081,90   | 34.100.000,00 | 30.386.453,70           | 1109105560128,73%  | 904.065,77              | 32998400551,49% | 963.155,19              | 35155164474,40% |
| 13-ene-10 | 0    | 1.324.735.607,16 | 0,00                                      | 0,00             | 634.759.628,20   | 33.195.934,23 | 37.436.844,81           | 0,00               | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-feb-10 | 0    | 1.322.049.030,87 | 0,00                                      | 0,00             | 634.759.628,20   | 33.195.934,23 | 37.436.844,81           | 0,00               | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-mar-10 | 1    | 1.319.353.320,21 | 674.489.426,06                            | 30.903.098,76    | 634.759.628,20   | 33.195.934,23 | 27.871.365,46           | 1268147128494,69%  | 1.427.828,78            | 64966209501,14% | 1.603.904,52            | 72977655657,07% |
| 13-abr-10 | 0    | 1.316.648.444,14 | 0,00                                      | 0,00             | 606.888.262,74   | 31.768.105,45 | 35.832.940,29           | 0,00               | 0,00                    | 0,00%           | 0,00                    | 0,00%           |
| 13-may-10 | 0    | 1.313.934.371,49 | 0,00                                      | 0,00             | 606.888.262,74   | 31.768.105,45 | 35.832.940,29           | 0,00               | 0,00                    | 0,00%           | 0,00                    | 0,00%           |

2,63

3,01

3,02

| FECHA     |   | DC'S             | SALDO<br>DC'S  | PRINCIPAL<br>DISPONIBLE<br>PARA AMORTIZAR | SERIE A        | SERIE B       | SERIE C       | AMORTIZACION<br>SERIE A | VIDA<br>MEDIA A   | AMORTIZACION<br>SERIE B | VIDA<br>MEDIA B  | AMORTIZACION<br>SERIE C | VIDA<br>MEDIA C  |
|-----------|---|------------------|----------------|-------------------------------------------|----------------|---------------|---------------|-------------------------|-------------------|-------------------------|------------------|-------------------------|------------------|
| 13-jun-10 | 1 | 1.311.211.071,00 | 644.875.547,85 | 29.613.878,21                             | 606.888.262,74 | 31.768.105,45 | 35.832.940,29 | 26.649.145,53           | 1457708260398,42% | 1.393.467,27            | 76222659512,26%  | 1.571.265,42            | 85948218349,01%  |
| 13-jul-10 | 0 | 1.308.482.797,29 | 0,00           | 0,00                                      | 580.239.117,21 | 30.374.638,18 | 34.261.674,87 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-ago-10 | 0 | 1.305.745.247,45 | 0,00           | 0,00                                      | 580.239.117,21 | 30.374.638,18 | 34.261.674,87 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-sep-10 | 1 | 1.302.998.389,95 | 616.504.786,07 | 28.370.761,78                             | 580.239.117,21 | 30.374.638,18 | 34.261.674,87 | 25.527.587,10           | 1631212815976,15% | 1.336.121,07            | 85378136673,05%  | 1.507.053,60            | 96300725080,58%  |
| 13-oct-10 | 0 | 1.300.242.193,12 | 0,00           | 0,00                                      | 554.711.530,11 | 29.038.517,11 | 32.754.621,27 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-nov-10 | 0 | 1.297.476.625,23 | 0,00           | 0,00                                      | 554.711.530,11 | 29.038.517,11 | 32.754.621,27 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-dic-10 | 1 | 1.294.701.654,41 | 589.320.498,29 | 27.184.287,78                             | 554.711.530,11 | 29.038.517,11 | 32.754.621,27 | 24.459.898,39           | 1785572582473,59% | 1.280.285,78            | 93460862242,23%  | 1.444.103,60            | 105419562950,80% |
| 13-ene-11 | 0 | 1.291.918.822,88 | 0,00           | 0,00                                      | 530.251.631,72 | 27.758.231,33 | 31.310.517,67 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-feb-11 | 0 | 1.289.126.529,73 | 0,00           | 0,00                                      | 530.251.631,72 | 27.758.231,33 | 31.310.517,67 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-mar-11 | 1 | 1.286.324.742,78 | 563.276.637,72 | 26.043.860,57                             | 530.251.631,72 | 27.758.231,33 | 31.310.517,67 | 23.433.740,44           | 1921566716180,77% | 1.226.585,37            | 100580000032,62% | 1.383.534,76            | 113449850213,89% |
| 13-abr-11 | 0 | 1.283.513.429,76 | 0,00           | 0,00                                      | 506.817.891,28 | 26.531.645,96 | 29.926.982,91 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-may-11 | 0 | 1.280.692.558,27 | 0,00           | 0,00                                      | 506.817.891,28 | 26.531.645,96 | 29.926.982,91 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-jun-11 | 1 | 1.277.862.095,82 | 538.324.783,88 | 24.951.853,84                             | 506.817.891,28 | 26.531.645,96 | 29.926.982,91 | 22.451.176,57           | 2047547303504,34% | 1.175.154,39            | 107174080064,73% | 1.325.522,88            | 120887686938,84% |
| 13-jul-11 | 0 | 1.275.024.120,75 | 0,00           | 0,00                                      | 484.366.714,70 | 25.356.491,57 | 28.601.460,03 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-ago-11 | 0 | 1.272.176.496,56 | 0,00           | 0,00                                      | 484.366.714,70 | 25.356.491,57 | 28.601.460,03 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-sep-11 | 1 | 1.269.319.190,45 | 514.423.149,05 | 23.901.634,83                             | 484.366.714,70 | 25.356.491,57 | 28.601.460,03 | 21.506.190,71           | 2159221547505,30% | 1.125.701,14            | 113020394431,14% | 1.269.742,98            | 127482195288,19% |
| 13-oct-11 | 0 | 1.266.452.169,50 | 0,00           | 0,00                                      | 462.860.523,99 | 24.230.790,43 | 27.331.717,05 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-nov-11 | 0 | 1.263.575.400,68 | 0,00           | 0,00                                      | 462.860.523,99 | 24.230.790,43 | 27.331.717,05 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-dic-11 | 1 | 1.260.688.850,84 | 491.526.390,73 | 22.896.758,32                             | 462.860.523,99 | 24.230.790,43 | 27.331.717,05 | 20.602.028,60           | 2255922131499,05% | 1.078.372,11            | 118081745563,28% | 1.216.357,62            | 133191158874,29% |
| 13-ene-12 | 0 | 1.257.794.568,09 | 0,00           | 0,00                                      | 442.258.495,39 | 23.152.418,33 | 26.115.359,43 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-feb-12 | 0 | 1.254.890.444,78 | 0,00           | 0,00                                      | 442.258.495,39 | 23.152.418,33 | 26.115.359,43 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-mar-12 | 1 | 1.251.976.447,45 | 469.595.967,07 | 21.930.423,66                             | 442.258.495,39 | 23.152.418,33 | 26.115.359,43 | 19.732.522,41           | 2340277157410,16% | 1.032.868,58            | 122498213330,65% | 1.165.032,68            | 138172875347,46% |
| 13-abr-12 | 0 | 1.249.052.542,53 | 0,00           | 0,00                                      | 422.525.972,99 | 22.119.549,75 | 24.950.326,75 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-may-12 | 0 | 1.246.118.696,33 | 0,00           | 0,00                                      | 422.525.972,99 | 22.119.549,75 | 24.950.326,75 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-jun-12 | 1 | 1.243.174.875,05 | 448.590.110,47 | 21.005.856,60                             | 422.525.972,99 | 22.119.549,75 | 24.950.326,75 | 18.900.620,94           | 2415499356582,34% | 989.321,95              | 126435345420,98% | 1.115.913,71            | 142613771532,30% |
| 13-jul-12 | 0 | 1.240.236.310,21 | 0,00           | 0,00                                      | 403.625.352,04 | 21.130.227,80 | 23.834.413,05 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-ago-12 | 0 | 1.237.287.754,24 | 0,00           | 0,00                                      | 403.625.352,04 | 21.130.227,80 | 23.834.413,05 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-sep-12 | 1 | 1.234.329.173,18 | 428.487.083,89 | 20.103.026,57                             | 403.625.352,04 | 21.130.227,80 | 23.834.413,05 | 18.088.187,78           | 2478081726090,72% | 946.838,95              | 129716936163,07% | 1.067.999,84            | 146315978513,35% |
| 13-oct-12 | 0 | 1.231.360.532,95 | 0,00           | 0,00                                      | 385.537.164,26 | 20.183.388,85 | 22.766.413,21 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-nov-12 | 0 | 1.228.381.799,34 | 0,00           | 0,00                                      | 385.537.164,26 | 20.183.388,85 | 22.766.413,21 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-dic-12 | 1 | 1.225.392.938,04 | 409.233.695,90 | 19.253.388,00                             | 385.537.164,26 | 20.183.388,85 | 22.766.413,21 | 17.323.772,64           | 2531003182540,06% | 906.791,47              | 132482233398,83% | 1.022.823,89            | 149434570230,33% |
| 13-ene-13 | 0 | 1.222.396.048,18 | 0,00           | 0,00                                      | 368.213.391,62 | 19.276.597,38 | 21.743.589,32 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-feb-13 | 0 | 1.219.388.968,90 | 0,00           | 0,00                                      | 368.213.391,62 | 19.276.597,38 | 21.743.589,32 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-mar-13 | 1 | 1.216.371.665,55 | 390.797.321,84 | 18.436.374,06                             | 368.213.391,62 | 19.276.597,38 | 21.743.589,32 | 16.588.628,40           | 2572896265406,22% | 868.317,84              | 134676097193,04% | 979.427,82              | 151909254435,18% |
| 13-abr-13 | 0 | 1.213.344.103,37 | 0,00           | 0,00                                      | 351.624.763,22 | 18.408.279,54 | 20.764.161,50 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-may-13 | 0 | 1.210.306.247,47 | 0,00           | 0,00                                      | 351.624.763,22 | 18.408.279,54 | 20.764.161,50 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-jun-13 | 1 | 1.207.258.062,87 | 373.142.459,17 | 17.654.862,66                             | 351.624.763,22 | 18.408.279,54 | 20.764.161,50 | 15.885.445,82           | 2609978748990,13% | 831.508,58              | 136616859762,58% | 937.908,26              | 154098326752,58% |
| 13-jul-13 | 0 | 1.204.214.068,30 | 0,00           | 0,00                                      | 335.739.317,39 | 17.576.770,96 | 19.826.253,24 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-ago-13 | 0 | 1.201.159.724,16 | 0,00           | 0,00                                      | 335.739.317,39 | 17.576.770,96 | 19.826.253,24 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-sep-13 | 1 | 1.198.094.995,24 | 356.250.169,67 | 16.892.289,50                             | 335.739.317,39 | 17.576.770,96 | 19.826.253,24 | 15.199.228,98           | 2637066227317,59% | 795.624,17              | 138040794156,50% | 897.436,35              | 155705207522,51% |
| 13-oct-13 | 0 | 1.195.019.846,24 | 0,00           | 0,00                                      | 320.540.088,42 | 16.781.146,78 | 18.928.816,89 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-nov-13 | 0 | 1.191.934.241,74 | 0,00           | 0,00                                      | 320.540.088,42 | 16.781.146,78 | 18.928.816,89 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-dic-13 | 1 | 1.188.838.146,18 | 340.075.878,57 | 16.174.291,10                             | 320.540.088,42 | 16.781.146,78 | 18.928.816,89 | 14.553.248,11           | 2657423105377,74% | 761.782,25              | 139101439226,83% | 859.260,74              | 156901010416,56% |
| 13-ene-14 | 0 | 1.185.752.699,45 | 0,00           | 0,00                                      | 305.986.840,30 | 16.019.364,53 | 18.069.556,15 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-feb-14 | 0 | 1.182.656.762,19 | 0,00           | 0,00                                      | 305.986.840,30 | 16.019.364,53 | 18.069.556,15 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-mar-14 | 1 | 1.179.550.298,75 | 324.607.711,49 | 15.468.167,08                             | 305.986.840,30 | 16.019.364,53 | 18.069.556,15 | 13.917.803,66           | 2666651180446,02% | 728.565,06              | 139593065617,58% | 821.798,36              | 157456565964,58% |
| 13-abr-14 | 0 | 1.176.433.273,33 | 0,00           | 0,00                                      | 292.069.036,65 | 15.290.799,47 | 17.247.757,79 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-may-14 | 0 | 1.173.305.650,02 | 0,00           | 0,00                                      | 292.069.036,65 | 15.290.799,47 | 17.247.757,79 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-jun-14 | 1 | 1.170.167.392,80 | 309.798.728,60 | 14.808.982,89                             | 292.069.036,65 | 15.290.799,47 | 17.247.757,79 | 13.324.765,36           | 2675612883682,61% | 697.483,05              | 140054596465,59% | 786.734,48              | 157976283324,79% |
| 13-jul-14 | 0 | 1.167.043.023,56 | 0,00           | 0,00                                      | 278.744.271,29 | 14.593.316,42 | 16.461.023,31 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-ago-14 | 0 | 1.163.908.031,47 | 0,00           | 0,00                                      | 278.744.271,29 | 14.593.316,42 | 16.461.023,31 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-sep-14 | 1 | 1.160.762.380,40 | 295.640.708,53 | 14.158.020,07                             | 278.744.271,29 | 14.593.316,42 | 16.461.023,31 | 12.738.949,01           | 2675179291083,10% | 666.865,95              | 140041848918,57% | 752.205,12              | 157963075168,12% |
| 13-oct-14 | 0 | 1.157.606.034,12 | 0,00           | 0,00                                      | 266.005.322,29 | 13.926.450,47 | 15.708.818,19 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-nov-14 | 0 | 1.154.438.956,26 | 0,00           | 0,00                                      | 266.005.322,29 | 13.926.450,47 | 15.708.818,19 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |
| 13-dic-14 | 1 | 1.151.261.110,34 | 282.087.612,72 | 13.553.095,81                             | 266.005.322,29 | 13.926.450,47 | 15.708.818,19 | 12.194.739,52           | 2671867429445,60% | 638.336,39              | 139859503519,89% | 720.019,89              | 157756358960,38% |
| 13-ene-15 | 0 | 1.148.090.486,41 | 0,00           | 0,00                                      | 253.810.582,76 | 13.288.114,08 | 14.988.798,30 | 0,00                    | 0,00%             | 0,00                    | 0,00%            | 0,00                    | 0,00%            |

2,63

3,01

3,02

| FECHA     | DC'S | SALDO<br>DC'S    | PRINCIPAL<br>DISPONIBLE<br>PARA AMORTIZAR | SERIE A        | SERIE B        | SERIE C       | AMORTIZACION<br>SERIE A | VIDA<br>MEDIA A | AMORTIZACION<br>SERIE B | VIDA<br>MEDIA B | AMORTIZACION<br>SERIE C | VIDA<br>MEDIA C |
|-----------|------|------------------|-------------------------------------------|----------------|----------------|---------------|-------------------------|-----------------|-------------------------|-----------------|-------------------------|-----------------|
| 13-feb-15 | 0    | 1.144.909.082,36 | 0,00                                      | 0,00           | 253.810.582,76 | 13.288.114,08 | 14.988.798,30           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-mar-15 | 1    | 1.141.716.861,53 | 269.127.369,84                            | 12.960.242,88  | 253.810.582,76 | 13.288.114,08 | 14.988.798,30           | 11.661.240,22   | 2659928893717,76%       | 610.442,43      | 139241918673,91%        | 688.560,23      |
| 13-abr-15 | 0    | 1.138.513.787,16 | 0,00                                      | 0,00           | 242.149.342,55 | 12.677.671,65 | 14.300.238,06           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-may-15 | 0    | 1.135.299.822,33 | 0,00                                      | 0,00           | 242.149.342,55 | 12.677.671,65 | 14.300.238,06           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-jun-15 | 1    | 1.132.074.930,02 | 256.722.477,99                            | 12.404.891,85  | 242.149.342,55 | 12.677.671,65 | 14.300.238,06           | 11.161.606,73   | 2648649276057,43%       | 584.260,47      | 138645009325,97%        | 659.024,65      |
| 13-jul-15 | 0    | 1.128.884.701,01 | 0,00                                      | 0,00           | 230.987.735,82 | 12.093.411,18 | 13.641.213,41           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-ago-15 | 0    | 1.125.683.625,22 | 0,00                                      | 0,00           | 230.987.735,82 | 12.093.411,18 | 13.641.213,41           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-sep-15 | 1    | 1.122.471.665,78 | 244.880.036,43                            | 11.842.441,56  | 230.987.735,82 | 12.093.411,18 | 13.641.213,41           | 10.655.376,29   | 2626550256687,75%       | 557.836,67      | 137506739603,96%        | 629.228,59      |
| 13-oct-15 | 0    | 1.119.248.785,67 | 0,00                                      | 0,00           | 220.332.359,52 | 11.535.574,51 | 13.011.984,81           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-nov-15 | 0    | 1.116.014.947,77 | 0,00                                      | 0,00           | 220.332.359,52 | 11.535.574,51 | 13.011.984,81           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-dic-15 | 1    | 1.112.770.114,82 | 233.546.153,40                            | 11.333.883,03  | 220.332.359,52 | 11.535.574,51 | 13.011.984,81           | 10.197.929,88   | 2606590877128,34%       | 533.821,23      | 136444705962,47%        | 602.131,92      |
| 13-ene-16 | 1    | 1.109.514.249,44 | 0,00                                      | 0,00           | 210.134.429,65 | 11.001.753,28 | 12.409.852,89           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-feb-16 | 1    | 1.106.247.314,11 | 0,00                                      | 0,00           | 210.134.429,65 | 11.001.753,28 | 12.409.852,89           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-mar-16 | 1    | 1.102.969.271,21 | 222.699.862,74                            | 10.846.290,65  | 210.134.429,65 | 11.001.753,28 | 12.409.852,89           | 9.759.209,19    | 2583262671816,78%       | 510.855,07      | 135223337085,10%        | 576.226,40      |
| 13-abr-16 | 1    | 1.099.680.082,96 | 0,00                                      | 0,00           | 200.375.220,46 | 10.490.898,21 | 11.833.626,49           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-may-16 | 1    | 1.096.379.711,47 | 0,00                                      | 0,00           | 200.375.220,46 | 10.490.898,21 | 11.833.626,49           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-jun-16 | 1    | 1.093.068.118,71 | 212.321.040,96                            | 10.378.821,78  | 200.375.220,46 | 10.490.898,21 | 11.833.626,49           | 9.338.588,73    | 2557839452937,02%       | 488.839,36      | 133893101225,90%        | 551.393,69      |
| 13-jul-16 | 1    | 1.089.749.295,36 | 0,00                                      | 0,00           | 191.036.631,73 | 10.002.058,85 | 11.282.232,80           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-ago-16 | 1    | 1.086.419.188,00 | 0,00                                      | 0,00           | 191.036.631,73 | 10.002.058,85 | 11.282.232,80           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-sep-16 | 1    | 1.083.077.758,28 | 202.392.640,16                            | 9.928.400,80   | 191.036.631,73 | 10.002.058,85 | 11.282.232,80           | 8.933.296,16    | 2529016143235,00%       | 467.631,60      | 132386506617,17%        | 527.473,04      |
| 13-oct-16 | 1    | 1.079.724.967,70 | 0,00                                      | 0,00           | 182.103.335,57 | 9.534.427,25  | 10.754.759,77           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-nov-16 | 1    | 1.076.360.777,63 | 0,00                                      | 0,00           | 182.103.335,57 | 9.534.427,25  | 10.754.759,77           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-dic-16 | 1    | 1.072.985.149,32 | 192.893.707,49                            | 9.498.932,67   | 182.103.335,57 | 9.534.427,25  | 10.754.759,77           | 8.546.879,08    | 2497398067916,96%       | 447.400,69      | 130730481160,05%        | 504.652,90      |
| 13-ene-17 | 1    | 1.069.601.793,66 | 0,00                                      | 0,00           | 173.556.456,49 | 9.087.026,56  | 10.250.106,87           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-feb-17 | 1    | 1.066.206.934,60 | 0,00                                      | 0,00           | 173.556.456,49 | 9.087.026,56  | 10.250.106,87           | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-mar-17 | 1    | 1.062.800.533,01 | 183.808.412,38                            | 9.085.295,11   | 173.556.456,49 | 9.087.026,56  | 10.250.106,87           | 8.174.685,90    | 2462215394161,52%       | 427.924,26      | 128890787750,20%        | 482.684,94      |
| 13-abr-17 | 1    | 1.059.382.549,66 | 0,00                                      | 0,00           | 165.381.770,58 | 8.659.102,30  | 9.767.421,93            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-may-17 | 1    | 1.055.952.945,16 | 0,00                                      | 0,00           | 165.381.770,58 | 8.659.102,30  | 9.767.421,93            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-jun-17 | 1    | 1.052.511.680,01 | 175.117.607,61                            | 8.690.804,77   | 165.381.770,58 | 8.659.102,30  | 9.767.421,93            | 7.819.739,94    | 2427247278548,21%       | 409.341,23      | 127059516881,04%        | 461.723,60      |
| 13-jul-17 | 1    | 1.049.084.810,77 | 0,00                                      | 0,00           | 157.562.030,64 | 8.249.761,07  | 9.305.698,32            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-ago-17 | 1    | 1.045.646.290,17 | 0,00                                      | 0,00           | 157.562.030,64 | 8.249.761,07  | 9.305.698,32            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-sep-17 | 1    | 1.042.196.078,60 | 166.817.495,70                            | 8.300.111,91   | 157.562.030,64 | 8.249.761,07  | 9.305.698,32            | 7.468.139,08    | 2386817248412,37%       | 390.968,77      | 124953617399,94%        | 441.004,07      |
| 13-oct-17 | 1    | 1.038.734.136,30 | 0,00                                      | 0,00           | 150.093.891,56 | 7.858.792,30  | 8.864.694,26            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-nov-17 | 1    | 1.035.260.423,41 | 0,00                                      | 0,00           | 150.093.891,56 | 7.858.792,30  | 8.864.694,26            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-dic-17 | 1    | 1.031.774.899,89 | 158.878.961,35                            | 7.938.534,35   | 150.093.891,56 | 7.858.792,30  | 8.864.694,26            | 7.142.859,46    | 2347857904891,13%       | 373.912,75      | 122905120053,11%        | 421.762,14      |
| 13-ene-18 | 1    | 1.028.278.693,95 | 0,00                                      | 0,00           | 142.951.032,10 | 7.484.879,56  | 8.442.932,11            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-feb-18 | 1    | 1.024.770.600,91 | 0,00                                      | 0,00           | 142.951.032,10 | 7.484.879,56  | 8.442.932,11            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-mar-18 | 1    | 1.021.250.580,35 | 151.287.491,14                            | 7.591.470,21   | 142.951.032,10 | 7.484.879,56  | 8.442.932,11            | 6.830.577,79    | 2306686119794,12%       | 357.567,33      | 120750488784,11%        | 403.325,09      |
| 13-abr-18 | 1    | 1.017.718.591,73 | 0,00                                      | 0,00           | 136.120.454,31 | 7.127.312,22  | 8.039.607,03            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-may-18 | 1    | 1.014.174.594,34 | 0,00                                      | 0,00           | 136.120.454,31 | 7.127.312,22  | 8.039.607,03            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-jun-18 | 1    | 1.010.618.547,36 | 144.028.102,77                            | 7.259.388,37   | 136.120.454,31 | 7.127.312,22  | 8.039.607,03            | 6.531.779,36    | 2265874259966,20%       | 341.926,38      | 118614260670,37%        | 385.682,63      |
| 13-jul-18 | 1    | 1.007.059.197,72 | 0,00                                      | 0,00           | 129.588.674,95 | 6.785.385,84  | 7.653.924,39            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-ago-18 | 1    | 1.003.487.746,29 | 0,00                                      | 0,00           | 129.588.674,95 | 6.785.385,84  | 7.653.924,39            | 0,00            | 0,00%                   | 0,00            | 0,00%                   | 0,00            |
| 13-sep-18 | 1    | 999.904.151,92   | 0,00                                      | 144.028.102,77 | 129.588.674,95 | 6.785.385,84  | 7.653.924,39            | 129.588.792,53  | 46146569020461,00%      | 6.785.385,84    | 2416275898944,24%       | 7.653.924,39    |