



F.T.A. UCI 7

MARIA JOSE HERENCIAS PALOMINO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

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NAME OF THE FUND: F.T.A. UCI 7

INFORMATION AT: QUARTER/SEMESTER: June 17, 2009 - September 17, YEAR: 2009

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	October 24, 2001	Paying Agent	BANCO SANTANDER	
Disbursement Date	October 30, 2001	Negotiation Market	AIAF	
Final Date of Redemption	March 17, 2033	Ratings Agencies	MOODY'S ESPAÑA	
			STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	UNION DE CREDITOS INMOBILIARIOS	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/AA

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338355003	4.386	Nominal per Bond	100.000,00	18.564,98	
		Total Nominal	438.600.000,00	81.426.002,28	18,56 %
CLASS B ES0338355011	164	Nominal per Bond	100.000,00	34.755,00	
		Total Nominal	16.400.000,00	5.699.820,00	34,76 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 17, 2009			Next Payment Date December 17, 2009		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	548,00 €	73,75 €	1,0200 %	47,87 €	39,25 €
CLASS B	1.025,90 €	179,22 €	1,4700 %	129,14 €	105,89 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	7.938	2.352
CR's Outstanding to be amortised	457.000.004,15	87.125.808,64
CR's Outstanding per Loan to be amortised	57.571,18	37.043,28
Interest Rate	5,00 %	4,31 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,92 %
Average Monthly Single Rate	6,16 %
Constant Prepayment Rate from Constitution	16,11 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	29.766,44	30.497,97	16.222,36
Debt to be amortised	0,00	0,00	87.099.877,48
Total Debt	29.766,44	30.497,97	87.116.099,84

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QUARTERLY BONDS PAYOUT REPORT

September 17, 2009

BONDS. PRINCIPAL	
Previous Balance	89.697.597,88 €
Principal Amortised	2.571.775,60 €
Outstanding Balance	87.125.822,28 €
% of Initial Balance	19,15 %
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	323.467,50 €
CLASS B	29.392,08 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	September 10, 2009
Payment Date	September 17, 2009
Last Payment Date	June 17, 2009
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,770 %
Next Payment Date	December 17, 2009

RESIDUAL LIFE (YEARS)		
	INITIAL	September 17, 2009
CLASS A	6,30	2,25
CLASS B	9,90	2,26

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QUARTERLY COLLATERAL REPORT

September 17, 2009

PRINCIPAL	
Previous Balance	89.697.615,77 €
Principal Amortised	2.571.807,17 €
Outstanding Balance	87.125.808,60 €
Number of Credit Rights	2.353
LTV	47,22%

INTEREST	
Interest received during relevant period	1.036.349,37 €
Interest accrued during relevant period	1.051.894,06 €

PRINCIPAL BALANCE IN ARREARS						
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS	MORE 365 DÍAS
Principal Balance in Arrears	12.614,45 €	1.476,93 €	694,11 €	5.387,81 €	3.975,55 €	1.782,27 €
Interest accrued on Credit Rights in Arrears	17.151,99 €	7.928,42 €	7.229,40 €	7.781,30 €	6.923,05 €	3.541,49 €
Outstanding Balance	2.653.764,88 €	1.202.512,03 €	684.025,32 €	838.036,57 €	205.729,21 €	151.624,91 €
Number of Credit Rights	67	25	15	19	4	6
% of Outstanding Balance	3,05 %	1,38 %	0,79 %	0,96 %	0,24 %	0,17%

TRANSITORY PROPERTIES	
Last balance	46.436,93 €
Difference in Actual Period	0,00 €
Current balance	46.436,93 €

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QUARTERLY REPORT - ALLOCATION OF CASH

September 17, 2009

TOTAL CASH RECEIVED END OF PERIOD	3.626.542,71 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	2.571.807,17 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.036.349,37 €
Interest received under GIC	18.426,07 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	0,00 €
OTHERS	-39,90 €

OTHERS

TOTAL CASH PAID END OF PERIOD	3.626.542,71 €
Ordinary Expenses	580,99 €
SGFT Fee	13.308,75 €
Interest paid to Bondholders Class A	323.467,50 €
Interest paid to Bondholders Class B	29.392,08 €
Principal withholding Class A	2.403.528,00 €
Principal withholding Class B	168.247,60 €
Interest paid to Subordinated Loan	37.110,72 €
Redemption Subordinated Loan	109.301,80 €
Fixed Fee in favour of UCI	6.000,00 €
Variable Fee in favour of UCI	644.907,07 €
Utilization of Reserve Fund	-109.301,80 €

TREASURY ACCOUNT STATEMENT	3.702.850,62 €
PRINCIPAL RESERVE FUND	
Previous Balance	3.812.148,67 €
Period utilization	109.301,80 €
Outstanding Balance	3.702.846,87 €
WITHHOLDING TAXES	3,75 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

September 17, 2009

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	September 17, 2009
SUBORDINATED ISSUE	3,60 %	6,54 %
PRINCIPAL RESERVE FUND	9.100.000,00 € (2,00 %)	3.702.846,87 € (4,25 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	September 17, 2009
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.852.509,28 €
Interest Rate	4,930 %	3,31%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.852.509,28 €
Interest Rate	4,930 %	3,31%

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TRIGGERS OF THE MODEL

September 17, 2009

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER OR EQUAL THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CR'S IN ARREARS OVER 90 DAYS	1.195.390,69 €
1.b) 2,75% CR'S OUTSTANDING BALANCE	2.395.959,74 €
2. IF 2.a) IS LOWER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) WEIGHTED AVERAGE RATE CR's	4,31%
2.b) WEIGHTED AVERAGE RATE BONDS A AND B + 0,40%	1,94%
3. IF 3.a) IS HIGHER OR EQUAL THAN 3.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
3.a) WRITTE OFF	-
3.b) 0,025% INITIAL OUTSTANDING BALANCE CR'S *32 PAYMENT DATES	3.640.000,08 €

THESE LEVELS HAVE NOT BEEN REACHED, SO THE RESERVE FUND HAS DECREASED.

BOND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:	
1.a) CR's IN ARREARS OVER 90 DAYS	1.195.390,69 €
1.b) 6,5% CR's OUTSTANDING BALANCE	5.663.177,56 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE

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DEFINITIONS

September 17, 2009

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

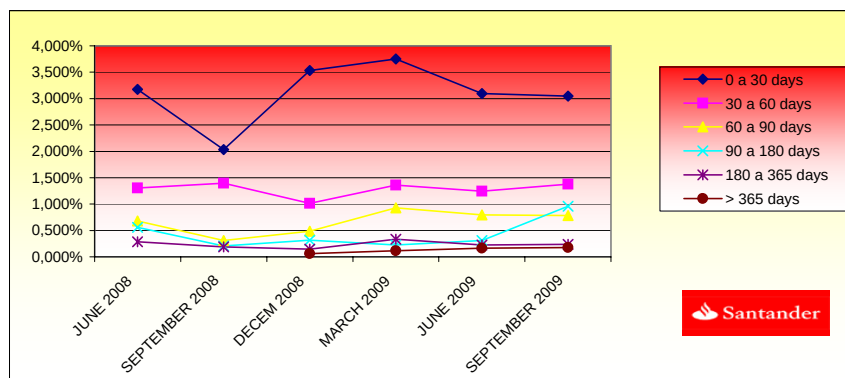
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**HISTORICAL ARREARS REPORTS
SEPTEMBER 17TH, 2009**

ARREARS	JUNE 2008	SEPTEMBER 2008	DECEM 2008	MARCH 2009	JUNE 2009	SEPTEMBER 2009
0 a 30 days	3,176%	2,032%	3,530%	3,753%	3,094%	3,046%
30 a 60 days	1,307%	1,399%	1,016%	1,362%	1,246%	1,380%
60 a 90 days	0,681%	0,311%	0,487%	0,927%	0,792%	0,785%
90 a 180 days	0,561%	0,209%	0,317%	0,228%	0,313%	0,962%
180 a 365 days	0,288%	0,189%	0,147%	0,333%	0,224%	0,236%
> 365 days			0,060%	0,117%	0,162%	0,174%



FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 7
SEPTEMBER 17TH, 2009
L.T.V.

L.T.V. %	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,27-9,99	640,03	0,73%	135	5,73%
10,00 - 19,99	2.669,86	3,06%	169	7,18%
20,00 - 29,99	8.018,96	9,20%	281	11,94%
30,00 - 39,99	13.811,63	15,85%	388	16,48%
40,00 - 49,99	21.643,16	24,84%	525	22,31%
50,00 - 59,99	21.718,02	24,92%	475	20,18%
60,00 - 69,99	17.862,28	20,50%	365	15,51%
70,00 - 79,99	698,13	0,80%	14	0,59%
80,00 - 81,52	63,69	0,07%	1	0,04%
TOTAL	87.125.822,28	100%	2.401	100%

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Date	Real outstanding		1,45% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
	455.000.009,8		100,00%	100,00%				6,16%	
nov-01	454.098.295,1	451.706.195,41	98,55%	99,47%	0,53%	6,14%	0,53%	6,14%	455.000.009,77
dic-01	453.197.836,1	447.339.242,19	97,11%	98,71%	0,65%	7,51%	0,77%	8,86%	447.498.265,33
ene-02	452.292.919,8	439.556.817,29	95,70%	97,18%	0,95%	10,80%	1,54%	17,02%	440.119.688,79
feb-02	451.383.524,1	434.231.212,61	94,31%	96,20%	0,96%	10,97%	1,01%	11,50%	432.856.799,35
mar-02	450.469.627,0	428.897.386,26	92,94%	95,21%	0,98%	11,11%	1,03%	11,66%	425.707.834,04
abr-02	449.551.206,1	423.108.773,90	91,59%	94,12%	1,01%	11,42%	1,15%	12,94%	418.671.056,29
may-02	448.628.239,0	416.897.830,56	90,26%	92,93%	1,04%	11,82%	1,27%	14,17%	411.744.755,55
jun-02	447.700.703,2	410.686.861,59	88,95%	91,73%	1,07%	12,14%	1,29%	14,38%	404.927.246,91
jul-02	446.768.576,1	403.711.012,82	87,65%	90,36%	1,12%	12,64%	1,49%	16,52%	398.216.870,71
ago-02	445.831.834,9	398.284.556,05	86,38%	89,34%	1,12%	12,66%	1,14%	12,82%	391.611.992,18
sep-02	444.890.456,9	393.405.287,80	85,12%	88,43%	1,11%	12,56%	1,02%	11,53%	385.111.001,03
oct-02	443.944.419,1	387.569.978,17	83,89%	87,30%	1,13%	12,70%	1,27%	14,25%	378.712.311,15
nov-02	442.993.698,4	383.688.230,65	82,67%	86,61%	1,10%	12,42%	0,79%	9,07%	372.414.360,21
dic-02	442.038.271,7	377.075.084,73	81,47%	85,30%	1,13%	12,74%	1,51%	16,70%	366.215.609,30
ene-03	441.078.115,5	371.913.641,44	80,28%	84,32%	1,13%	12,75%	1,15%	13,00%	360.114.542,63
feb-03	440.113.206,6	365.577.791,78	79,12%	83,06%	1,15%	12,99%	1,49%	16,47%	354.109.667,12
mar-03	439.143.521,4	359.545.407,87	77,97%	81,87%	1,17%	13,17%	1,43%	15,90%	348.199.512,12
abr-03	438.169.036,3	352.380.314,51	76,83%	80,42%	1,20%	13,52%	1,77%	19,34%	342.382.629,05
may-03	437.191.389,7	346.092.234,07	75,72%	79,16%	1,22%	13,72%	1,56%	17,24%	336.657.591,09
jun-03	436.208.903,9	337.955.234,82	74,62%	77,48%	1,27%	14,20%	2,13%	22,78%	331.024.251,46
jul-03	435.221.554,7	330.376.545,25	73,53%	75,91%	1,30%	14,57%	2,02%	21,73%	325.479.936,79
ago-03	434.229.318,1	321.652.059,63	72,46%	74,07%	1,35%	15,10%	2,42%	25,45%	320.023.284,13
sep-03	433.232.170,0	314.538.131,36	71,41%	72,60%	1,38%	15,38%	1,99%	21,40%	314.652.951,01
oct-03	432.230.086,0	305.913.796,00	70,37%	70,78%	1,43%	15,87%	2,52%	26,35%	309.367.615,13
nov-03	431.227.554,7	297.464.843,21	69,35%	68,98%	1,47%	16,33%	2,54%	26,52%	304.165.974,08
dic-03	430.220.060,9	289.006.594,04	68,34%	67,18%	1,52%	16,77%	2,62%	27,25%	299.049.874,74
ene-04	429.207.580,0	281.326.303,91	67,35%	65,55%	1,55%	17,12%	2,43%	25,54%	294.014.848,11
feb-04	428.190.087,4	275.240.024,44	66,37%	64,28%	1,57%	17,25%	1,93%	20,86%	289.059.651,02
mar-04	427.167.558,1	268.453.291,18	65,40%	62,84%	1,59%	17,49%	2,23%	23,73%	284.183.058,99
abr-04	426.139.967,4	263.280.962,60	64,45%	61,78%	1,59%	17,52%	1,69%	18,50%	279.383.865,98
may-04	425.110.650,4	257.604.955,02	63,52%	60,60%	1,60%	17,63%	1,92%	20,75%	274.660.884,05
jun-04	424.076.238,4	251.086.718,50	62,59%	59,21%	1,62%	17,84%	2,29%	24,29%	270.015.077,61
jul-04	423.036.706,0	245.149.366,27	61,68%	57,95%	1,64%	18,00%	2,12%	22,72%	265.443.108,15
ago-04	421.992.027,9	239.325.293,99	60,79%	56,71%	1,65%	18,14%	2,13%	22,81%	260.943.841,55
sep-04	420.942.178,7	235.364.039,23	59,90%	55,91%	1,65%	18,07%	1,41%	15,67%	256.516.160,75
oct-04	419.887.132,7	231.167.503,18	59,03%	55,05%	1,64%	18,04%	1,54%	16,95%	252.158.965,50
nov-04	418.830.885,5	226.819.781,70	58,17%	54,16%	1,64%	18,04%	1,63%	17,93%	247.871.172,12
dic-04	417.769.409,8	221.964.479,14	57,33%	53,13%	1,65%	18,10%	1,89%	20,48%	243.654.052,61
ene-05	416.702.679,9	216.637.672,73	56,50%	51,99%	1,66%	18,23%	2,15%	22,96%	239.504.159,75
feb-05	415.630.669,6	210.990.067,22	55,67%	50,76%	1,68%	18,40%	2,36%	24,88%	235.420.459,16
mar-05	414.553.352,9	206.704.272,07	54,87%	49,86%	1,68%	18,43%	1,78%	19,36%	231.401.932,03
abr-05	413.470.703,5	202.412.289,85	54,07%	48,95%	1,69%	18,46%	1,82%	19,78%	227.447.574,91
may-05	412.384.735,2	197.765.822,66	53,28%	47,96%	1,69%	18,54%	2,04%	21,90%	223.556.399,48
jun-05	411.293.391,4	192.718.552,63	52,51%	46,86%	1,71%	18,68%	2,29%	24,30%	219.728.519,44
jul-05	410.196.645,5	187.782.161,79	51,74%	45,78%	1,72%	18,81%	2,30%	24,37%	215.961.862,64
ago-05	409.094.470,7	183.663.822,23	50,99%	44,90%	1,73%	18,85%	1,93%	20,85%	212.255.485,27
sep-05	407.986.840,1	180.263.957,53	50,25%	44,18%	1,72%	18,82%	1,58%	17,44%	208.608.457,78
oct-05	406.873.726,7	176.610.143,26	49,52%	43,41%	1,72%	18,83%	1,76%	19,18%	205.019.864,65
nov-05	405.764.904,7	171.992.457,02	48,80%	42,39%	1,74%	18,96%	2,35%	24,81%	201.488.804,14
dic-05	404.650.594,0	168.176.256,90	48,09%	41,56%	1,74%	19,00%	1,95%	21,04%	198.019.171,34
ene-06	403.530.767,4	164.561.945,29	47,39%	40,78%	1,74%	19,03%	1,88%	20,34%	194.605.192,67
feb-06	402.405.397,8	160.651.293,31	46,70%	39,92%	1,75%	19,10%	2,10%	22,52%	191.246.008,79
mar-06	401.274.457,5	157.239.052,04	46,03%	39,18%	1,75%	19,11%	1,85%	20,06%	187.940.773,32
abr-06	400.137.919,1	153.851.969,80	45,36%	38,45%	1,75%	19,14%	1,88%	20,33%	184.688.652,66
may-06	399.002.357,0	150.515.247,91	44,70%	37,72%	1,76%	19,16%	1,89%	20,47%	181.488.825,82
jun-06	397.861.173,8	146.529.356,09	44,05%	36,83%	1,77%	19,27%	2,37%	25,00%	178.343.435,18
jul-06	396.714.341,8	142.512.879,25	43,41%	35,92%	1,78%	19,39%	2,46%	25,84%	175.248.662,01
ago-06	395.561.833,0	140.168.073,31	42,78%	35,44%	1,77%	19,32%	1,36%	15,14%	172.203.723,28
sep-06	394.403.619,2	137.988.166,63	42,15%	34,99%	1,76%	19,23%	1,27%	14,18%	169.207.847,82
oct-06	393.239.672,3	135.943.565,90	41,54%	34,57%	1,75%	19,14%	1,19%	13,38%	166.260.276,09
nov-06	392.077.715,4	133.106.329,11	40,94%	33,95%	1,76%	19,15%	1,80%	19,55%	163.360.260,08
dic-06	390.910.006,7	130.257.730,83	40,34%	33,32%	1,76%	19,16%	1,85%	20,05%	160.510.236,39
ene-07	389.736.517,9	127.628.864,03	39,76%	32,75%	1,76%	19,16%	1,72%	18,83%	157.706.229,36
feb-07	388.557.220,4	126.191.889,76	39,18%	32,48%	1,74%	19,01%	0,83%	9,47%	154.947.525,81
mar-07	387.372.085,3	123.953.902,08	38,61%	32,00%	1,74%	18,97%	1,47%	16,31%	152.233.423,34
abr-07	386.181.083,8	122.194.212,79	38,05%	31,64%	1,73%	18,88%	1,12%	12,60%	149.563.230,22
may-07	384.991.895,4	120.828.724,40	37,50%	31,38%	1,71%	18,74%	0,81%	9,32%	146.936.265,16
									144.354.747,58

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					Average		Monthly		
jun-07	383.796.820,5	118.790.093,18	36,95%	30,95%	1,71%	18,69%	1,38%	15,37%	141.815.056,38
jul-07	382.595.830,0	117.235.655,73	36,41%	30,64%	1,70%	18,59%	1,00%	11,35%	139.316.542,08
ago-07	381.388.894,6	115.802.566,92	35,88%	30,36%	1,69%	18,48%	0,91%	10,39%	136.858.565,02
sep-07	380.175.984,9	114.258.635,84	35,36%	30,05%	1,68%	18,39%	1,02%	11,56%	134.440.495,24
oct-07	378.957.071,2	113.036.922,50	34,85%	29,83%	1,67%	18,26%	0,75%	8,65%	132.061.712,32
nov-07	377.745.414,1	111.696.366,07	34,34%	29,57%	1,66%	18,15%	0,87%	9,94%	129.726.169,38
dic-07	376.527.759,2	110.300.665,14	33,84%	29,29%	1,65%	18,05%	0,93%	10,61%	127.428.590,16
ene-08	375.304.077,0	108.619.853,48	33,35%	28,94%	1,64%	17,99%	1,20%	13,52%	125.168.384,08
feb-08	374.074.337,5	107.515.094,24	32,87%	28,74%	1,63%	17,87%	0,69%	7,99%	122.944.969,51
mar-08	372.838.510,8	106.020.072,00	32,39%	28,44%	1,62%	17,80%	1,06%	12,04%	120.757.773,67
abr-08	371.596.566,8	104.218.419,22	31,92%	28,05%	1,62%	17,76%	1,37%	15,26%	118.606.232,44
may-08	370.364.411,1	102.072.631,63	31,45%	27,56%	1,62%	17,78%	1,73%	18,92%	116.494.802,83
jun-08	369.126.156,3	100.597.480,87	31,00%	27,25%	1,61%	17,72%	1,11%	12,58%	114.417.803,94
jul-08	367.881.772,2	99.155.214,46	30,55%	26,95%	1,61%	17,65%	1,10%	12,43%	112.374.699,21
ago-08	366.631.228,3	97.775.667,92	30,10%	26,67%	1,60%	17,59%	1,05%	11,95%	110.364.960,20
sep-08	365.374.494,2	97.129.324,14	29,66%	26,58%	1,58%	17,43%	0,32%	3,77%	108.388.066,53
oct-08	364.111.539,3	96.267.966,14	29,23%	26,44%	1,57%	17,31%	0,54%	6,33%	106.443.505,72
nov-08	362.862.566,4	95.492.976,12	28,81%	26,32%	1,56%	17,18%	0,46%	5,42%	104.536.602,12
dic-08	361.607.411,0	94.532.604,14	28,39%	26,14%	1,55%	17,07%	0,66%	7,66%	102.660.888,63
ene-09	360.346.042,6	93.393.858,09	27,98%	25,92%	1,54%	16,99%	0,86%	9,83%	100.815.878,38
feb-09	359.078.430,5	92.866.651,35	27,57%	25,86%	1,53%	16,84%	0,21%	2,53%	99.001.091,89
mar-09	357.804.543,6	92.212.025,64	27,17%	25,77%	1,51%	16,71%	0,35%	4,14%	97.216.056,96
abr-09	356.524.351,0	91.658.728,82	26,78%	25,71%	1,50%	16,57%	0,24%	2,88%	95.460.308,60
may-09	355.254.317,5	90.657.990,37	26,39%	25,52%	1,49%	16,48%	0,74%	8,51%	93.737.741,50
jun-09	353.977.997,2	89.697.615,77	26,00%	25,34%	1,48%	16,39%	0,70%	8,11%	92.043.446,76
jul-09	352.695.359,2	88.820.988,53	25,62%	25,18%	1,47%	16,30%	0,62%	7,16%	90.376.982,22
ago-09	351.406.372,1	87.816.218,19	25,25%	24,99%	1,46%	16,22%	0,77%	8,84%	88.737.912,44
sep-09	350.111.004,6	87.125.808,60	24,89%	24,89%	1,45%	16,11%	0,42%	4,92%	87.125.808,60

DEAL		455.000.000	3.412.500
MEZZ. DECLINN	4,38213	7%	
MEZZ. STOPS DECLINN		0,75%	
VIDA RESIDUAL DESDE		10/09/2009	
		SERIE A	SERIE B
		2,25	2,26

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
			455000000				
		438.600.000	16.400.000				
10/11/2001	0	438.600.000	16.400.000	0	0	0	0
10/12/2001 1	14.880.321	438.600.000	16.400.000	14.880.321	-42.126.188.698	0	0
10/01/2002 1	0	423.719.679	16.400.000	0	0	0	0
10/02/2002 1	0	423.719.679	16.400.000	0	0	0	0
10/03/2002 1	21.448.633	423.719.679	16.400.000	21.448.633	-58.790.701.685	0	0
10/04/2002 1	0	402.271.047	16.400.000	0	0	0	0
10/05/2002 1	0	402.271.047	16.400.000	0	0	0	0
10/06/2002 1	20.454.186	402.271.047	16.400.000	20.454.186	-54.183.137.583	0	0
10/07/2002 1	0	381.816.861	16.400.000	0	0	0	0
10/08/2002 1	0	381.816.861	16.400.000	0	0	0	0
10/09/2002 1	19.504.560	381.816.861	16.400.000	19.504.560	-49.873.158.800	0	0
10/10/2002 1	0	362.312.301	16.400.000	0	0	0	0
10/11/2002 1	0	362.312.301	16.400.000	0	0	0	0
10/12/2002 1	18.597.769	362.312.301	16.400.000	18.597.769	-45.862.097.182	0	0
10/01/2003 1	0	343.714.533	16.400.000	0	0	0	0
10/02/2003 1	0	343.714.533	16.400.000	0	0	0	0
10/03/2003 1	17.731.914	343.714.533	16.400.000	17.731.914	-42.131.026.658	0	0
10/04/2003 1	0	325.982.619	16.400.000	0	0	0	0
10/05/2003 1	0	325.982.619	16.400.000	0	0	0	0
10/06/2003 1	16.902.692	325.982.619	16.400.000	16.902.692	-38.605.749.114	0	0
10/07/2003 1	0	309.079.927	16.400.000	0	0	0	0
10/08/2003 1	0	309.079.927	16.400.000	0	0	0	0
10/09/2003 1	16.112.322	309.079.927	16.400.000	16.112.322	-35.318.209.083	0	0
10/10/2003 1	0	292.967.605	16.400.000	0	0	0	0
10/11/2003 1	0	292.967.605	16.400.000	0	0	0	0
10/12/2003 1	15.352.767	292.967.605	16.400.000	15.352.767	-32.256.163.507	0	0
10/01/2004 1	0	277.614.838	16.400.000	0	0	0	0
10/02/2004 1	0	277.614.838	16.400.000	0	0	0	0
10/03/2004 1	14.630.982	277.614.838	16.400.000	14.630.982	-29.408.274.096	0	0
10/04/2004 1	0	262.983.856	16.400.000	0	0	0	0
10/05/2004 1	0	262.983.856	16.400.000	0	0	0	0
10/06/2004 1	13.940.758	262.983.856	16.400.000	13.940.758	-26.738.373.508	0	0
10/07/2004 1	0	249.043.098	16.400.000	0	0	0	0
10/08/2004 1	0	249.043.098	16.400.000	0	0	0	0
10/09/2004 1	13.284.143	249.043.098	16.400.000	13.284.143	-24.256.844.485	0	0
10/10/2004 1	0	235.758.956	16.400.000	0	0	0	0
10/11/2004 1	0	235.758.956	16.400.000	0	0	0	0
10/12/2004 1	12.654.806	235.758.956	16.400.000	11.923.302	-20.686.928.176	731.504	-1.269.159.799
10/01/2005 1	0	223.835.654	15.668.496	0	0	0	0
10/02/2005 1	0	223.835.654	15.668.496	0	0	0	0
10/03/2005 1	12.056.585	223.835.654	15.668.496	11.267.836	-18.535.590.712	788.749	-1.297.491.350
10/04/2005 1	0	212.567.818	14.879.747	0	0	0	0
10/05/2005 1	0	212.567.818	14.879.747	0	0	0	0
10/06/2005 1	11.485.712	212.567.818	14.879.747	10.734.311	-16.670.384.255	751.402	-1.166.926.898
10/07/2005 1	0	201.833.507	14.128.346	0	0	0	0
10/08/2005 1	0	201.833.507	14.128.346	0	0	0	0
10/09/2005 1	10.941.998	201.833.507	14.128.346	10.226.166	-14.940.429.038	715.832	-1.045.830.033
10/10/2005 1	0	191.607.341	13.412.514	0	0	0	0
10/11/2005 1	0	191.607.341	13.412.514	0	0	0	0
10/12/2005 1	10.414.672	191.607.341	13.412.514	9.733.338	-13.334.673.461	681.334	-933.427.142
10/01/2006 1	0	181.874.003	12.731.180	0	0	0	0

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/09/2009	SERIE A		SERIE B	
						2,25		2,26
				SERIE A			SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA		PRINCIPAL	VIDA
10/02/2006	1	0	181.874.003	12.731.180	0	0	0	0
10/03/2006	1	9.916.540	181.874.003	12.731.180	9.267.794	-11.862.776.839	648.746	-830.394.379
10/04/2006	1	0	172.606.208	12.082.435	0	0	0	0
10/05/2006	1	0	172.606.208	12.082.435	0	0	0	0
10/06/2006	1	9.439.991	172.606.208	12.082.435	8.822.421	-10.481.036.349	617.569	-733.672.544
10/07/2006	1	0	163.783.787	11.464.865	0	0	0	0
10/08/2006	1	0	163.783.787	11.464.865	0	0	0	0
10/09/2006	1	8.988.386	163.783.787	11.464.865	8.400.361	-9.206.795.290	588.025	-644.475.670
10/10/2006	1	0	155.383.426	10.876.840	0	0	0	0
10/11/2006	1	0	155.383.426	10.876.840	0	0	0	0
10/12/2006	1	8.554.047	155.383.426	10.876.840	7.994.436	-8.034.408.380	559.611	-562.408.587
10/01/2007	1	0	147.388.990	10.317.229	0	0	0	0
10/02/2007	1	0	147.388.990	10.317.229	0	0	0	0
10/03/2007	1	8.142.999	147.388.990	10.317.229	7.610.280	-6.963.405.808	532.720	-487.438.407
10/04/2007	1	0	139.778.711	9.784.510	0	0	0	0
10/05/2007	1	0	139.778.711	9.784.510	0	0	0	0
10/06/2007	1	7.748.174	139.778.711	9.784.510	7.241.284	-5.959.576.697	506.890	-417.170.369
10/07/2007	1	0	132.537.427	9.277.620	0	0	0	0
10/08/2007	1	0	132.537.427	9.277.620	0	0	0	0
10/09/2007	1	7.374.561	132.537.427	9.277.620	6.892.113	-5.038.134.763	482.448	-352.669.433
10/10/2007	1	0	125.645.314	8.795.172	0	0	0	0
10/11/2007	1	0	125.645.314	8.795.172	0	0	0	0
10/12/2007	1	7.011.905	125.645.314	8.795.172	6.553.182	-4.194.036.683	458.723	-293.582.568
10/01/2008	1	0	119.092.131	8.336.449	0	0	0	0
10/02/2008	1	0	119.092.131	8.336.449	0	0	0	0
10/03/2008	1	6.670.816	119.092.131	8.336.449	6.234.408	-3.422.689.958	436.409	-239.588.297
10/04/2008	1	0	112.857.723	7.900.041	0	0	0	0
10/05/2008	1	0	112.857.723	7.900.041	0	0	0	0
10/06/2008	1	6.339.970	112.857.723	7.900.041	5.925.205	-2.707.818.844	414.764	-189.547.319
10/07/2008	1	0	106.932.518	7.485.276	0	0	0	0
10/08/2008	1	0	106.932.518	7.485.276	0	0	0	0
10/09/2008	1	6.029.737	106.932.518	7.485.276	5.635.269	-2.056.873.042	394.469	-143.981.113
10/10/2008	1	0	101.297.249	7.090.807	0	0	0	0
10/11/2008	1	0	101.297.249	7.090.807	0	0	0	0
10/12/2008	1	5.727.178	101.297.249	7.090.807	5.352.503	-1.466.585.743	374.675	-102.661.002
10/01/2009	1	0	95.944.747	6.716.132	0	0	0	0
10/02/2009	1	0	95.944.747	6.716.132	0	0	0	0
10/03/2009	1	5.444.832	95.944.747	6.716.132	5.088.628	-936.307.502	356.204	-65.541.525
10/04/2009	1	0	90.856.119	6.359.928	0	0	0	0
10/05/2009	1	0	90.856.119	6.359.928	0	0	0	0
10/06/2009	1	5.172.610	90.856.119	6.359.928	4.834.215	-444.747.793	338.395	-31.132.346
10/07/2009	1	0	86.021.904	6.021.533	0	0	0	0
10/08/2009	1	0	86.021.904	6.021.533	0	0	0	0
10/09/2009	1	4.917.638	86.021.904	6.021.533	4.595.924	0	321.715	0
10/10/2009	1	0	81.425.980	5.699.819	0	0	0	0
10/11/2009	1	0	81.425.980	5.699.819	0	0	0	0
10/12/2009	1	4.672.008	81.425.980	5.699.819	4.366.363	397.339.010	305.645	27.813.731
10/01/2010	1	0	77.059.617	5.394.173	0	0	0	0
10/02/2010	1	0	77.059.617	5.394.173	0	0	0	0
10/03/2010	1	4.441.387	77.059.617	5.394.173	4.150.829	751.300.056	290.558	52.591.004
10/04/2010	1	0	72.908.788	5.103.615	0	0	0	0
10/05/2010	1	0	72.908.788	5.103.615	0	0	0	0
10/06/2010	1	4.212.726	72.908.788	5.103.615	3.937.127	1.074.835.598	275.599	75.238.492
10/07/2010	1	0	68.971.662	4.828.016	0	0	0	0
10/08/2010	1	0	68.971.662	4.828.016	0	0	0	0

DEAL		455.000.000	3.412.500	
MEZZ. DECLINN	4,38213	7%		
MEZZ. STOPS DECLINN		0,75%		
VIDA RESIDUAL DESDE		10/09/2009	SERIE A	SERIE B

2,25	2,26
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				SERIE A		SERIE B		
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA	
10/09/2010	1	4.001.209	68.971.662	4.828.016	3.739.448	1.364.898.360	261.761	95.542.885
10/10/2010	1	0	65.232.214	4.566.255	0	0	0	0
10/11/2010	1	0	65.232.214	4.566.255	0	0	0	0
10/12/2010	1	3.797.417	65.232.214	4.566.255	3.548.988	1.618.338.350	248.429	113.283.684
10/01/2011	1	0	61.683.227	4.317.826	0	0	0	0
10/02/2011	1	0	61.683.227	4.317.826	0	0	0	0
10/03/2011	1	3.607.461	61.683.227	4.317.826	3.371.459	1.840.816.515	236.002	128.857.156
10/04/2011	1	0	58.311.768	4.081.824	0	0	0	0
10/05/2011	1	0	58.311.768	4.081.824	0	0	0	0
10/06/2011	1	3.422.959	58.311.768	4.081.824	3.199.027	2.040.979.370	223.932	142.868.556
10/07/2011	1	0	55.112.740	3.857.892	0	0	0	0
10/08/2011	1	0	55.112.740	3.857.892	0	0	0	0
10/09/2011	1	3.251.040	55.112.740	3.857.892	2.805.648	2.048.123.379	445.392	325.136.038
10/10/2011	1	0	52.307.092	3.412.500	0	0	0	0
10/11/2011	1	0	52.307.092	3.412.500	0	0	0	0
10/12/2011	1	3.084.844	52.307.092	3.412.500	3.084.844	2.532.656.845	0	0
10/01/2012	1	0	49.222.248	3.412.500	0	0	0	0
10/02/2012	1	0	49.222.248	3.412.500	0	0	0	0
10/03/2012	1	2.929.617	49.222.248	3.412.500	2.929.617	2.671.810.600	0	0
10/04/2012	1	0	46.292.631	3.412.500	0	0	0	0
10/05/2012	1	0	46.292.631	3.412.500	0	0	0	0
10/06/2012	1	2.776.390	46.292.631	3.412.500	2.776.390	2.787.495.920	0	0
10/07/2012	1	0	43.516.241	3.412.500	0	0	0	0
10/08/2012	1	0	43.516.241	3.412.500	0	0	0	0
10/09/2012	1	46.928.751	43.516.241	3.412.500	43.516.241	47.693.799.985	3.412.500	3.740.100.000