



F.T.H. UCI 10

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.H. UCI 10

INFORMATION AT:

QUARTER/SEMESTER:

September 24, 2012 - December 24, 2012

YEAR:

2012

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	May 14, 2004	Paying Agent	BANCO SANTANDER	
Disbursement Date	May 19, 2004	Negotiation Market	AIAF	
Final Date of Redemption	June 22, 2036	Ratings Agencies	STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights's Seller	UNION DE CREDITOS INMOBILIARIOS	CLASS A	AAA	AA-
		CLASS B	A-	BB

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338146006	6.790	Nominal per Bond	100.000,00	23.820,10	
		Total Nominal	679.000.000,00	161.738.479,00	23,82 %
CLASS B ES0338146014	210	Nominal per Bond	100.000,00	49.160,63	
		Total Nominal	21.000.000,00	10.323.732,30	49,16 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period December 24, 2012			Next Payment Date March 22, 2013		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	497,37 €	24,16 €	0,3430 %	19,97 €	15,78 €
CLASS B	1.026,50 €	92,99 €	0,6830 %	82,08 €	64,84 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	YES				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	8.500	2.623
CR's Outstanding to be amortised	700.000.623,37	173.084.353,79
CR's Outstanding per Loan to be amortised	81.871,42	65.987,17
Interest Rate	3,75 %	2,71 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,37 %
Average Monthly Single Rate	2,80 %
Constant Prepayment Rate from Constitution	11,91 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	13.070,33	32.966,10	193.320,15
Debt to be amortised	0,00	0,00	172.957.192,08
Total Debt	13.070,33	32.966,10	173.150.512,23

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QUARTERLY BONDS PAYOUT REPORT

December 24, 2012

BONDS. PRINCIPAL	
Previous Balance	175.654.918,60 €
Principal Amortised	3.592.707,30 €
Outstanding Balance	172.062.211,30 €
% of Initial Balance	24,58 %
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	164.046,40 €
CLASS B	19.527,90 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	December 17, 2012
Payment Date	December 24, 2012
Last Payment Date	September 24, 2012
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,183 %
Next Payment Date	March 22, 2013

RESIDUAL LIFE (YEARS)		
	INITIAL	December 24, 2012
CLASS A	4,60	3,08
CLASS B	7,70	4,50

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QUARTERLY COLLATERAL REPORT

December 24, 2012

PRINCIPAL

Previous Balance	176.634.247,11 €
Principal Amortised	3.549.893,32 €
Outstanding Balance	173.084.353,79 €
Number of Credit Rights	2.623
LTV	41,07%

INTEREST

Interest received during relevant period	1.209.314,35 €
Interest accrued during relevant period	1.185.810,95 €

PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	7.621,28 €	8.899,27 €	4.793,91 €	5.135,39 €	100.711,86 €
Interest accrued on Credit Rights in Arrears	5.449,05 €	4.594,28 €	3.659,09 €	5.884,16 €	92.608,29 €
Outstanding Balance	3.824.872,98 €	1.718.159,83 €	751.871,30 €	565.422,30 €	1.023.454,66 €
Number of Credit Rights	44	27	10	8	8
% of Outstanding Balance	2,22 %	1,00 %	0,44 %	0,33 %	0,59%

WRITE OFF

Cumulative WRITE OFF as of previous balance	979.301,84 €
Difference in Actual Period	42.850,65 €
Cumulative WRITE OFF up to date	1.022.152,49 €

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QUARTERLY COLLATERAL REPORT

December 24, 2012

TRANSITORY PROPERTIES	
Last balance	601.891,07 €
Difference in Actual Period	-11.995,80 €
Current balance	589.895,27 €
Transitory properties CR's number	12

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QUARTERLY REPORT - ALLOCATION OF CASH

December 24, 2012

TOTAL CASH RECEIVED END OF PERIOD	4.751.151,12 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	3.549.893,32 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.209.314,35 €
Interest received under GIC	1.434,60 €
CONTENTIOUS	-10.019,16 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	884,97 €
RESERVE FUNDS	0,00 €
OTHERS	-356,96 €

TREASURY ACCOUNT STATEMENT	6.110.936,79 €
PRINCIPAL RESERVE FUND	
Previous Balance	6.110.936,79 €
Period utilization	0,00 €
Outstanding Balance	6.110.936,79 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	4.751.151,12 €
ORDINARY EXPENSES	455,60 €
SGFT FEE	14.539,69 €
SWAP PAYMENT	0,00 €
SWAP COLLECTION	0,00 €
INTEREST PAID TO BONDHOLDERS CLASS A	164.046,40 €
INTEREST PAID TO BONDHOLDERS CLASS B	19.527,90 €
PRINCIPAL WITHHOLDING CLASS A	3.377.142,30 €
PRINCIPAL WITHHOLDING CLASS B	215.565,00 €
INTEREST CLASS B POSTPONED	0,00 €
INTEREST SUBORDINATED LOAN	12.699,51 €
REDEMPTION SUBORDINATED	0,00 €
FIXED FEE	6.000,00 €
VARIABLE FEE	941.174,72 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

December 24, 2012

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	December 24, 2012
SUBORDINATED ISSUE	3,00 %	6,00 %
PRINCIPAL RESERVE FUND	6.650.000,00 € (0,95 %)	6.110.936,79 € (3,55 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	December 24, 2012
SUBORDINATED LOAN SCH		
Total Outstanding Subordinated Loan	4.120.000,00 €	3.057.478,87 €
Interest Rate	2,660 %	0,783%
SUBORDINATED LOAN U.C.B		
Total Outstanding Subordinated Loan	4.120.000,00 €	3.057.478,87 €
Interest Rate	2,660 %	0,783%

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TRIGGERS OF THE MODEL

December 24, 2012

BOND's TRIGGERS	
1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) MP'S IN ARREARS OVER 90 DAYS	2.611.029,45 €
1.B) 2,25% MP'S OUTSTANDING BALANCE	3.894.397,96 €
2. IF 2.A) IS LOWER THAN 2.B) THERE IS NO REDEMPTION OF CLASS B:	
2.A) MP'S OUTSTANDING BALANCE	173.084.353,79 €
2.B) 10% INITIAL MP'S OUTSTANDING BALANCE	70.000.062,34 €

THESE LEVELS HAVE NOT BEEN REACHED

TRIGGERS PRIORITY OF LIQUIDATION PAYMENTS	
1. IF 1.a) IS HIGHER THAN 1.b) INTEREST OF THE CLASS B WILL BE POSTPONE IN THE PAYMENT PRIORITY	
ORDER:	
1.A) MP'S IN ARREARS OVER 90 DAYS	2.611.029,45 €
1.b) 9,00% MP'S OUTSTANDING BALANCE	15.577.591,84 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE PRIORITY OF PAYMENTS DOESN'T CHANGE.

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DEFINITIONS

December 24, 2012

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

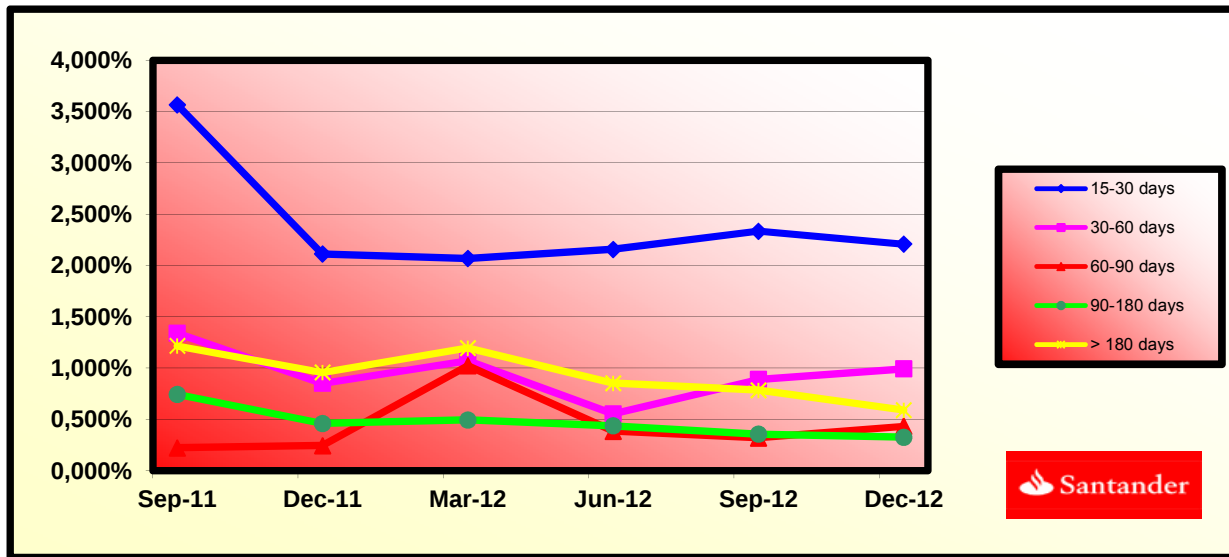
WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

HISTORICAL ARREARS REPORT

December 24th, 2012

Data	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12
15-30 days	3,568%	2,113%	2,070%	2,158%	2,337%	2,210%
30-60 days	1,341%	0,853%	1,074%	0,555%	0,890%	0,993%
60-90 days	0,223%	0,246%	1,023%	0,386%	0,320%	0,434%
90-180 days	0,745%	0,461%	0,495%	0,437%	0,356%	0,327%
> 180 days	1,217%	0,958%	1,197%	0,854%	0,786%	0,591%



FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 10

LTV

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	1.543.301,62	0,89%	185	7,05%
10,00 - 19,99	5.473.312,10	3,16%	209	7,97%
20,00 - 29,99	14.973.816,38	8,65%	314	11,97%
30,00 - 39,99	28.078.294,62	16,22%	424	16,16%
40,00 - 49,99	42.820.773,43	24,74%	532	20,28%
50,00 - 59,99	41.730.396,81	24,11%	497	18,95%
60,00 - 69,99	35.477.183,38	20,50%	434	16,55%
>70	2.989.030,15	1,73%	28	1,07%

FONDO DE TITULIZACIÓN HIPOTECARIA

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December 24th, 2012

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING
TREASURY ACCOUNT	BANCO SANTANDER	S&P	A-1st	A-2st

**COUNTERPARTY DOES NOT HAVE THE MINIMUM RATING REQUIRED. TREASURY ACCOUNT HAS BEEN
TRANSFERRED TO A COUNTERPARTY WITH MINIMUM RATING REQUIRED.**

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FECHA	SALDO ANTES PAGO	SALDO REAL	VECTOR DE PREPAGO	PERMANENCIA FINAL DE MES	MORTALIDAD MENSUAL	CPR	MORTALIDAD MENSUAL	CPR	SALDO DESPUÉS DE PAGO
			1,05%					2,80%	

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,05%					2,80%	
	700.000.620,0		100,00%	100,00%					700.000.620,00
1-jun-04	698.155.183,8	679.839.043,01	98,95%	97,38%	2,62%	27,31%	2,62%	27,31%	690.815.988,68
1-jul-04	696.303.980,5	658.446.249,53	97,91%	94,56%	2,76%	28,50%	2,89%	29,66%	681.741.458,08
1-ago-04	694.446.992,3	643.293.928,45	96,88%	92,63%	2,52%	26,37%	2,04%	21,91%	672.775.770,27
1-sep-04	692.584.201,0	634.048.209,92	95,86%	91,55%	2,18%	23,27%	1,17%	13,19%	663.917.681,25
1-oct-04	690.715.588,4	621.977.653,84	94,85%	90,05%	2,07%	22,24%	1,64%	17,98%	655.165.960,87
1-nov-04	688.841.136,5	609.001.277,19	93,86%	88,41%	2,03%	21,84%	1,82%	19,78%	646.519.392,65
1-dic-04	686.960.826,9	594.284.705,59	92,87%	86,51%	2,05%	22,00%	2,15%	22,95%	637.976.773,60
1-ene-05	685.074.641,3	581.378.993,09	91,89%	84,86%	2,03%	21,82%	1,90%	20,58%	629.536.914,12
1-feb-05	683.182.561,3	568.673.886,18	90,93%	83,24%	2,02%	21,70%	1,91%	20,70%	621.198.637,82
1-mar-05	681.284.568,7	555.539.672,20	89,97%	81,54%	2,02%	21,72%	2,04%	21,89%	612.960.781,42
1-abr-05	679.380.644,8	544.664.633,09	89,03%	80,17%	1,99%	21,42%	1,68%	18,43%	604.822.194,54
1-may-05	677.470.771,1	529.648.735,03	88,09%	78,18%	2,03%	21,82%	2,48%	26,04%	596.781.739,62
1-jun-05	675.562.618,0	518.463.842,23	87,16%	76,75%	2,02%	21,68%	1,84%	19,93%	588.844.993,69
1-jul-05	673.648.502,0	505.304.334,06	86,25%	75,01%	2,03%	21,84%	2,26%	24,00%	581.004.022,23
1-ago-05	671.728.404,3	493.951.650,06	85,34%	73,53%	2,03%	21,80%	1,97%	21,21%	573.257.726,86
1-sep-05	669.802.306,3	484.569.320,18	84,44%	72,35%	2,00%	21,56%	1,62%	17,77%	565.605.021,42
1-oct-05	667.870.189,3	473.754.323,63	83,56%	70,94%	2,00%	21,53%	1,95%	21,04%	558.044.831,85
1-nov-05	665.932.034,4	462.658.176,25	82,68%	69,48%	2,00%	21,56%	2,06%	22,08%	550.576.096,05
1-dic-05	664.058.843,0	449.742.346,90	81,81%	67,73%	2,03%	21,82%	2,52%	26,36%	543.255.864,23
1-ene-06	662.179.797,8	438.084.410,55	80,95%	66,16%	2,04%	21,95%	2,32%	24,51%	536.023.955,45
1-feb-06	660.294.880,6	425.552.291,59	80,10%	64,45%	2,07%	22,20%	2,58%	26,95%	528.879.356,87
1-mar-06	658.404.073,1	415.056.252,46	79,26%	63,04%	2,08%	22,25%	2,19%	23,30%	521.821.066,91
1-abr-06	656.507.356,8	404.097.053,05	78,42%	61,55%	2,09%	22,37%	2,36%	24,91%	514.848.095,15
1-may-06	654.604.713,2	394.117.678,66	77,60%	60,21%	2,09%	22,41%	2,19%	23,30%	507.959.462,18
1-jun-06	652.751.743,0	383.269.615,98	76,78%	58,72%	2,11%	22,55%	2,48%	25,99%	501.196.905,13
1-jul-06	650.892.982,4	372.799.120,98	75,98%	57,28%	2,12%	22,68%	2,45%	25,78%	494.515.994,87
1-ago-06	649.028.413,1	366.837.949,92	75,18%	56,52%	2,09%	22,40%	1,32%	14,70%	487.915.794,79
1-sep-06	647.158.017,0	361.357.217,64	74,39%	55,84%	2,06%	22,10%	1,21%	13,58%	481.395.378,68
1-oct-06	645.281.775,9	354.958.817,81	73,60%	55,01%	2,04%	21,91%	1,49%	16,43%	474.953.830,65
1-nov-06	643.399.671,6	346.498.605,45	72,83%	53,85%	2,04%	21,93%	2,10%	22,46%	468.590.245,02
1-dic-06	641.550.449,6	339.833.895,11	72,06%	52,97%	2,03%	21,81%	1,64%	18,01%	462.331.661,34
1-ene-07	639.695.448,9	334.067.651,99	71,31%	52,22%	2,01%	21,62%	1,41%	15,69%	456.148.757,90
1-feb-07	637.834.651,2	328.098.011,95	70,56%	51,44%	1,99%	21,47%	1,50%	16,59%	450.040.665,75
1-mar-07	635.968.038,6	321.628.252,24	69,82%	50,57%	1,99%	21,39%	1,68%	18,44%	444.006.525,64
1-abr-07	634.095.592,8	315.764.072,62	69,08%	49,80%	1,97%	21,26%	1,53%	16,93%	438.045.487,87
1-may-07	632.217.295,6	310.676.752,75	68,36%	49,14%	1,95%	21,09%	1,32%	14,73%	432.156.712,22
1-jun-07	630.368.568,9	304.194.453,78	67,64%	48,26%	1,95%	21,05%	1,80%	19,58%	426.363.338,57
1-jul-07	628.514.065,0	298.241.464,36	66,93%	47,45%	1,94%	20,98%	1,67%	18,27%	420.640.144,74
1-ago-07	626.653.765,7	292.771.569,59	66,22%	46,72%	1,93%	20,88%	1,54%	17,02%	414.986.324,12
1-sep-07	624.787.653,0	290.520.687,90	65,53%	46,50%	1,90%	20,52%	0,47%	5,52%	409.401.079,11
1-oct-07	622.915.708,7	286.050.604,09	64,84%	45,92%	1,88%	20,37%	1,24%	13,93%	403.883.621,00
1-nov-07	621.037.914,5	283.270.923,89	64,16%	45,61%	1,85%	20,09%	0,67%	7,78%	398.433.169,87
1-dic-07	619.206.544,4	279.862.352,72	63,48%	45,20%	1,83%	19,88%	0,91%	10,40%	393.082.150,38
1-ene-08	617.369.451,3	275.745.386,25	62,81%	44,66%	1,82%	19,73%	1,18%	13,25%	387.796.008,75
1-feb-08	615.526.617,2	271.593.690,33	62,15%	44,12%	1,80%	19,60%	1,21%	13,60%	382.573.998,96
1-mar-08	613.678.024,3	267.749.345,61	61,50%	43,63%	1,79%	19,46%	1,12%	12,63%	377.415.383,30
1-abr-08	611.823.654,5	264.324.566,84	60,85%	43,20%	1,77%	19,29%	0,98%	11,15%	372.319.432,29
1-may-08	609.963.489,9	260.872.510,15	60,21%	42,77%	1,75%	19,13%	1,01%	11,42%	367.285.424,59
1-jun-08	608.135.559,1	257.568.289,35	59,58%	42,35%	1,74%	18,97%	0,97%	11,04%	362.335.315,75
1-jul-08	606.301.916,0	255.162.915,53	58,96%	42,09%	1,72%	18,76%	0,63%	7,35%	357.445.325,08
1-ago-08	604.462.542,8	252.244.099,09	58,34%	41,73%	1,70%	18,59%	0,84%	9,66%	352.614.760,64
1-sep-08	602.617.421,5	250.266.639,70	57,72%	41,53%	1,68%	18,36%	0,48%	5,61%	347.842.938,20
1-oct-08	600.766.534,3	247.945.865,75	57,12%	41,27%	1,66%	18,16%	0,62%	7,21%	343.129.181,18
1-nov-08	598.909.863,0	246.023.819,18	56,51%	41,08%	1,63%	17,94%	0,47%	5,47%	338.472.820,53
1-dic-08	597.138.803,6	244.162.818,10	55,92%	40,89%	1,61%	17,73%	0,46%	5,41%	333.924.314,05
1-ene-09	595.362.209,7	241.770.560,78	55,33%	40,61%	1,60%	17,56%	0,68%	7,91%	329.430.971,49
1-feb-09	593.580.063,9	239.818.643,06	54,75%	40,40%	1,58%	17,37%	0,51%	5,95%	324.992.158,44
1-mar-09	591.792.348,8	237.656.276,38	54,18%	40,16%	1,56%	17,20%	0,60%	6,99%	320.607.247,54
1-abr-09	589.999.047,2	235.740.688,96	53,61%	39,96%	1,54%	17,02%	0,50%	5,89%	316.275.618,43
1-may-09	588.200.141,5	233.712.846,67	53,04%	39,73%	1,53%	16,86%	0,56%	6,48%	311.996.657,68
1-jun-09	586.477.684,1	230.766.847,02	52,49%	39,35%	1,52%	16,76%	0,97%	11,04%	307.812.833,04
1-jul-09	584.749.844,0	228.151.139,22	51,93%	39,02%	1,51%	16,65%	0,84%	9,64%	303.679.697,92
1-ago-09	583.016.604,4	226.164.988,45	51,39%	38,79%	1,49%	16,50%	0,58%	6,70%	299.596.669,68
1-sep-09	581.277.948,4	224.469.225,81	50,85%	38,62%	1,48%	16,34%	0,45%	5,30%	295.563.172,17
1-oct-09	579.533.859,1	222.862.735,23	50,31%	38,46%	1,46%	16,17%	0,42%	4,89%	291.578.635,68
1-nov-09	577.784.319,5	222.189.720,57	49,78%	38,46%	1,44%	15,95%	0,00%	0,00%	287.642.496,84
1-dic-09	576.045.746,0	220.473.292,16	49,26%	38,27%	1,42%	15,80%	0,47%	5,53%	283.762.293,75
1-ene-10	574.301.739,6	217.939.168,83	48,74%	37,95%	1,41%	15,72%	0,85%	9,73%	279.929.235,19
1-feb-10	572.552.283,1	216.847.752,38	48,23%	37,87%	1,40%	15,54%	0,20%	2,34%	276.142.778,42
1-mar-10	570.797.359,5	215.401.044,27	47,72%	37,74%	1,38%	15,39%	0,36%	4,26%	272.402.386,74
1-abr-10	569.036.951,8	213.474.073,06	47,22%	37,51%	1,37%	15,27%	0,59%	6,83%	268.707.529,45
1-may-10	567.271.042,8	211.807.045,89	46,73%	37,34%	1,36%	15,14%	0,47%	5,52%	265.057.681,77
1-jun-10	565.510.396,9	209.601.115,31	46,23%	37,06%	1,35%	15,05%	0,73%	8,45%	261.457.309,48
1-jul-10	563.744.249,0	207.389.821,04	45,75%	36,79%	1,34%	14,97%	0,75%	8,58%	257.900.825,36
1-ago-10	561.972.581,9	205.707.774,48	45,27%	36,60%	1,33%	14,85%	0,50%	5,82%	254.387.723,23
1-sep-10	560.195.378,3	203.774.123,94	44,79%	36,38%	1,32%	14,76%	0,63%	7,26%	250.917.502,55
1-oct-10	558.412.620,9	202.241.092,55	44,32%	36,22%	1,31%	14,64%	0,44%	5,10%	247.489.668,40
1-nov-10	557.624.292,4	201.824.574,71	43,85%	36,19%	1,29%	14,47%	0,06%	0,78%	244.542.274,43
1-dic-10	554.841.560,5	199.002.635,24	43,39%	35,87%	1,29%	14,42%	0,90%	10,32%	240.764.061,07

1-ene-11	553.053.257,6	197.868.412,62	42,94%	35,78%	1,28%	14,29%	0,25%	2,94%	237.465.238,40
1-feb-11	551.259.366,2	196.746.004,23	42,49%	35,69%	1,26%	14,16%	0,24%	2,89%	234.206.791,35
1-mar-11	549.459.868,9	194.572.695,83	42,04%	35,41%	1,26%	14,09%	0,78%	8,98%	230.988.253,21
1-abr-11	547.654.748,1	193.554.783,75	41,60%	35,34%	1,25%	13,96%	0,20%	2,32%	227.809.162,48
1-may-11	545.843.986,4	192.900.485,57	41,16%	35,34%	1,23%	13,81%	0,01%	0,09%	224.669.062,82
1-jun-11	544.044.494,6	191.925.753,66	40,73%	35,28%	1,22%	13,68%	0,18%	2,09%	221.574.397,56
1-jul-11	542.239.379,4	190.843.268,55	40,30%	35,20%	1,21%	13,56%	0,23%	2,76%	218.517.702,34
1-ago-11	540.428.623,2	188.566.875,18	39,88%	34,89%	1,20%	13,52%	0,86%	9,86%	215.498.537,65
1-sep-11	538.612.208,4	187.548.690,21	39,46%	34,82%	1,19%	13,40%	0,20%	2,43%	212.516.468,91
1-oct-11	536.790.117,3	186.591.613,41	39,04%	34,76%	1,18%	13,28%	0,17%	2,05%	209.571.066,42
1-nov-11	534.962.332,2	185.861.474,02	38,63%	34,74%	1,17%	13,15%	0,05%	0,61%	206.661.905,25
1-dic-11	533.140.919,3	184.756.124,39	38,23%	34,65%	1,16%	13,04%	0,26%	3,02%	203.793.184,39
1-ene-12	531.313.814,5	184.436.647,05	37,82%	34,71%	1,14%	12,89%	-0,17%	-2,06%	200.959.786,46
1-feb-12	529.481.000,0	183.397.166,49	37,43%	34,64%	1,13%	12,79%	0,22%	2,60%	198.161.301,78
1-mar-12	527.642.457,9	181.514.634,58	37,03%	34,40%	1,13%	12,74%	0,68%	7,88%	195.397.325,29
1-abr-12	525.798.170,4	180.566.090,44	36,64%	34,34%	1,12%	12,63%	0,17%	2,06%	192.667.456,46
1-may-12	523.948.119,5	179.583.340,59	36,26%	34,28%	1,11%	12,53%	0,19%	2,29%	189.971.299,27
1-jun-12	522.108.317,6	178.540.868,62	35,88%	34,20%	1,10%	12,43%	0,23%	2,73%	187.314.213,28
1-jul-12	520.262.766,4	177.379.491,87	35,50%	34,09%	1,09%	12,34%	0,30%	3,52%	184.689.957,00
1-ago-12	518.411.447,8	176.330.244,16	35,13%	34,01%	1,08%	12,25%	0,24%	2,80%	182.098.148,96
1-sep-12	516.554.343,9	175.654.945,27	34,76%	34,01%	1,07%	12,14%	0,02%	0,30%	179.538.411,99
1-oct-12	514.691.436,5	174.853.862,71	34,39%	33,97%	1,06%	12,04%	0,10%	1,14%	177.010.373,14
1-nov-12	512.822.707,5	173.322.733,60	34,03%	33,80%	1,06%	11,98%	0,51%	6,00%	174.513.663,66
1-dic-12	510.990.554,5	172.062.201,30	33,67%	33,67%	1,05%	11,91%	0,37%	4,37%	172.062.201,30

DEAL
MEZZ. DECLINN
MEZZ. STOPS DECLINN
VIDA RESIDUAL DESDE

700.000.000
6%
0%
22-dic-12

FECHA	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B
					3,08		4,50

DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
					3,08		4,50
22-jun-04		679.000.000	21.000.000				
22-jul-04	1	679.000.000	21.000.000	9.184.631	-28.518.280.251	0	0
22-ago-04	1	669.815.369	21.000.000	0	0	0	0
27-sep-04	1	669.815.369	21.000.000	0	0	0	0
22-oct-04	1	642.917.061	21.000.000	26.898.307	-80.910.108.751	0	0
22-nov-04	1	642.917.061	21.000.000	0	0	0	0
22-dic-04	1	642.917.061	21.000.000	0	0	0	0
22-ene-05	1	25.940.908	21.000.000	25.940.908	-75.799.332.157	0	0
22-feb-05	1	0	21.000.000	0	0	0	0
22-mar-05	1	0	21.000.000	0	0	0	0
22-abr-05	1	616.976.154	21.000.000	25.015.992	-70.845.289.849	0	0
22-may-05	1	616.976.154	21.000.000	0	0	0	0
22-jun-05	1	591.960.161	21.000.000	0	0	0	0
22-jul-05	1	591.960.161	21.000.000	0	0	0	0
22-ago-05	1	591.960.161	21.000.000	24.115.788	-66.077.258.385	0	0
22-sep-05	1	567.844.374	21.000.000	0	0	0	0
22-oct-05	1	567.844.374	21.000.000	0	0	0	0
22-nov-05	1	23.239.972	21.000.000	23.239.972	-61.539.446.571	0	0
22-dic-05	1	0	21.000.000	0	0	0	0
22-ene-06	1	544.604.401	21.000.000	0	0	0	0
22-feb-06	1	544.604.401	21.000.000	0	0	0	0
22-mar-06	1	544.604.401	21.000.000	22.349.157	-57.146.794.930	0	0
22-abr-06	1	522.255.244	21.000.000	0	0	0	0
22-may-06	1	522.255.244	21.000.000	0	0	0	0
22-jun-06	1	522.255.244	21.000.000	21.434.797	-52.879.644.986	0	0
22-jul-06	1	500.820.447	21.000.000	0	0	0	0
22-ago-06	1	500.820.447	21.000.000	0	0	0	0
22-sep-06	1	20.624.162	21.000.000	20.624.162	-48.982.384.234	0	0
22-oct-06	1	0	21.000.000	0	0	0	0
22-nov-06	1	480.196.285	21.000.000	0	0	0	0
22-dic-06	1	480.196.285	21.000.000	0	0	0	0
22-ene-07	1	480.196.285	21.000.000	19.801.526	-45.206.884.887	0	0
22-feb-07	1	460.394.759	21.000.000	0	0	0	0
22-mar-07	1	460.394.759	21.000.000	0	0	0	0
22-abr-07	1	460.394.759	21.000.000	19.063.717	-41.787.668.405	0	0
22-may-07	1	441.331.041	21.000.000	0	0	0	0
22-jun-07	1	441.331.041	21.000.000	0	0	0	0
22-jul-07	1	441.331.041	21.000.000	0	0	0	0
22-ago-07	1	18.325.136	21.000.000	18.325.136	-38.519.435.232	0	0
22-sep-07	1	0	21.000.000	0	0	0	0
22-oct-07	1	423.005.906	21.000.000	0	0	0	0
22-nov-07	1	423.005.906	21.000.000	0	0	0	0
22-dic-07	1	423.005.906	21.000.000	17.643.187	-35.462.806.011	0	0
22-ene-08	1	405.362.719	21.000.000	0	0	0	0
22-feb-08	1	405.362.719	21.000.000	0	0	0	0
22-mar-08	1	405.362.719	21.000.000	0	0	0	0
22-abr-08	1	16.962.259	21.000.000	16.962.259	-32.533.613.653	0	0
22-may-08	1	0	21.000.000	0	0	0	0
22-jun-08	1	388.400.459	21.000.000	0	0	0	0
22-jul-08	1	388.400.459	21.000.000	0	0	0	0
22-ago-08	1	388.400.459	21.000.000	16.318.929	-29.814.682.782	0	0
22-sep-08	1	372.081.530	21.000.000	0	0	0	0
22-oct-08	1	372.081.530	21.000.000	0	0	0	0
22-nov-08	1	372.081.530	21.000.000	0	0	0	0
22-dic-08	1	15.666.767	21.000.000	15.666.767	-27.197.507.658	0	0
22-ene-09	1	0	21.000.000	0	0	0	0
22-feb-09	1	356.414.763	21.000.000	0	0	0	0
22-mar-09	1	356.414.763	21.000.000	0	0	0	0
22-abr-09	1	356.414.763	21.000.000	15.080.068	-24.791.631.053	0	0
22-may-09	1	0	21.000.000	0	0	0	0
22-jun-09	1	341.334.696	21.000.000	0	0	0	0
22-jul-09	1	341.334.696	21.000.000	0	0	0	0
22-ago-09	1	341.334.696	21.000.000	0	0	0	0
22-sep-09	1	14.492.378	21.000.000	14.492.378	-22.492.169.955	0	0
22-oct-09	1	0	21.000.000	0	0	0	0
22-nov-09	1	326.842.318	21.000.000	0	0	0	0
22-dic-09	1	326.842.318	21.000.000	0	0	0	0
22-ene-10	1	312.923.694	21.000.000	13.918.624	-20.335.109.888	0	0
22-feb-10	1	312.923.694	21.000.000	0	0	0	0
22-mar-10	1	312.923.694	21.000.000	0	0	0	0
22-abr-10	1	13.317.067	21.000.000	13.317.067	-18.257.698.179	0	0
22-may-10	1	0	21.000.000	0	0	0	0
22-jun-10	1	299.606.628	21.000.000	0	0	0	0
22-jul-10	1	299.606.628	21.000.000	0	0	0	0
22-ago-10	1	299.606.628	21.000.000	12.794.414	-16.364.056.142	0	0
22-sep-10	1	286.812.213	21.000.000	0	0	0	0
22-oct-10	1	286.812.213	21.000.000	0	0	0	0
22-nov-10	1	286.812.213	21.000.000	0	0	0	0
22-dic-10	1	12.249.661	21.000.000	12.249.661	-14.540.347.456	0	0
22-ene-11	1	0	21.000.000	0	0	0	0
22-feb-11	1	274.562.552	21.000.000	0	0	0	0
22-mar-11	1	274.562.552	21.000.000	0	0	0	0
22-abr-11	1	274.562.552	21.000.000	0	0	0	0
22-may-11	1	11.800.878	21.000.000	11.800.878	-12.933.762.748	0	0
22-jun-11	1	0	21.000.000	0	0	0	0
22-jul-11	1	262.761.674	21.000.000	0	0	0	0
22-ago-11	1	262.761.674	21.000.000	0	0	0	0
22-sep-11	1	262.761.674	21.000.000	0	0	0	0
22-oct-11	1	11.359.907	21.000.000	11.359.907	-11.428.066.449	0	0
22-nov-11	1	0	21.000.000	0	0	0	0
22-dic-11	1	251.401.767	21.000.000	0	0	0	0

DEAL
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MEZZ. STOPS DECLINN
VIDA RESIDUAL DESDE

700.000.000
6%
0%
22-dic-12

FECHA	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B
					3,08		4,50

		PRINCIPAL	SENIOR	MEZZANIE	CLASS A	AVERAGE	CLASS B	AVERAGE
22-may-10	0	0	251.401.767	21.000.000	0	0	0	0
22-jun-10	1	10.945.077	251.401.767	21.000.000	10.945.077	-10.003.800.619	0	0
22-jul-10	0	0	240.456.689	21.000.000	0	0	0	0
22-ago-10	0	0	240.456.689	21.000.000	0	0	0	0
22-sep-10	1	10.539.807	240.456.689	21.000.000	10.539.807	-8.663.721.294	0	0
22-oct-10	0	0	229.916.883	21.000.000	0	0	0	0
22-nov-10	0	0	229.916.883	21.000.000	0	0	0	0
22-dic-10	1	10.153.441	229.916.883	21.000.000	10.153.441	-7.422.165.724	0	0
22-ene-11	0	0	219.763.441	21.000.000	0	0	0	0
22-feb-11	0	0	219.763.441	21.000.000	0	0	0	0
22-mar-11	1	9.775.808	219.763.441	21.000.000	9.775.808	-6.266.292.839	0	0
22-abr-11	0	0	209.987.633	21.000.000	0	0	0	0
22-may-11	0	0	209.987.633	21.000.000	0	0	0	0
22-jun-11	1	9.413.856	209.987.633	21.000.000	9.413.856	-5.168.206.752	0	0
22-jul-11	0	0	200.573.778	21.000.000	0	0	0	0
22-ago-11	0	0	200.573.778	21.000.000	0	0	0	0
22-sep-11	1	9.057.929	200.573.778	21.000.000	9.057.929	-4.139.473.391	0	0
22-oct-11	0	0	171.525.721	21.000.000	0	0	0	0
22-nov-11	0	0	171.525.721	21.000.000	0	0	0	0
22-dic-11	1	8.723.285	171.525.721	21.000.000	0	0	7.769.596	-2.843.672.286
22-ene-12	0	0	171.525.721	13.230.404	0	0	0	0
22-feb-12	0	0	171.525.721	13.230.404	0	0	0	0
22-mar-12	1	8.395.859	171.525.721	13.230.404	-10.641.200	2.926.330.134	0	0
22-abr-12	0	0	182.166.921	13.230.404	0	0	0	0
22-may-12	0	0	182.166.921	13.230.404	0	0	0	0
22-jun-12	1	8.083.112	182.166.921	13.230.404	8.083.112	-1.479.209.497	0	0
22-jul-12	0	0	174.083.809	13.230.404	0	0	0	0
22-ago-12	0	0	174.083.809	13.230.404	0	0	0	0
22-sep-12	1	7.775.801	174.083.809	13.230.404	7.775.801	-707.597.918	0	0
22-oct-12	0	0	166.308.008	13.230.404	0	0	0	0
22-nov-12	0	0	166.308.008	13.230.404	0	0	0	0
22-dic-12	1	7.476.211	166.308.008	13.230.404	7.476.211	0	0	0
22-ene-13	0	0	158.831.797	13.230.404	0	0	0	0
22-feb-13	0	0	158.831.797	13.230.404	0	0	0	0
22-mar-13	1	7.173.706	158.831.797	13.230.404	7.173.706	645.633.580	0	0
22-abr-13	0	0	151.658.091	13.230.404	0	0	0	0
22-may-13	0	0	151.658.091	13.230.404	0	0	0	0
22-jun-13	1	6.896.723	151.658.091	13.230.404	6.896.723	1.255.203.506	0	0
22-jul-13	0	0	144.761.368	13.230.404	0	0	0	0
22-ago-13	0	0	144.761.368	13.230.404	0	0	0	0
22-sep-13	1	6.617.011	144.761.368	13.230.404	6.617.011	1.813.060.949	0	0
22-oct-13	0	0	138.144.358	13.230.404	0	0	0	0
22-nov-13	0	0	138.144.358	13.230.404	0	0	0	0
22-dic-13	1	6.365.754	138.144.358	13.230.404	6.365.754	2.323.500.349	0	0
22-ene-14	1	0	131.778.603	13.230.404	0	0	0	0
22-feb-14	1	0	131.778.603	13.230.404	0	0	0	0
22-mar-14	1	6.116.232	131.778.603	13.230.404	6.116.232	2.782.885.590	0	0
22-abr-14	1	0	125.662.371	13.230.404	0	0	0	0
22-may-14	1	0	125.662.371	13.230.404	0	0	0	0
22-jun-14	1	5.886.779	125.662.371	13.230.404	5.886.779	3.220.067.870	0	0
22-jul-14	1	0	119.775.593	13.230.404	0	0	0	0
22-ago-14	1	0	119.775.593	13.230.404	0	0	0	0
22-sep-14	1	5.662.088	119.775.593	13.230.404	5.662.088	3.618.074.203	0	0
22-oct-14	1	0	114.113.505	13.230.404	0	0	0	0
22-nov-14	1	0	114.113.505	13.230.404	0	0	0	0
22-dic-14	1	5.450.473	114.113.505	13.230.404	5.450.473	3.978.845.135	0	0
22-ene-15	1	0	108.663.032	13.230.404	0	0	0	0
22-feb-15	1	0	108.663.032	13.230.404	0	0	0	0
22-mar-15	1	5.244.789	108.663.032	13.230.404	5.244.789	4.300.727.009	0	0
22-abr-15	1	0	103.418.243	13.230.404	0	0	0	0
22-may-15	1	0	103.418.243	13.230.404	0	0	0	0
22-jun-15	1	5.045.809	103.418.243	13.230.404	5.045.809	4.601.777.560	0	0
22-jul-15	1	0	98.372.434	13.230.404	0	0	0	0
22-ago-15	1	0	98.372.434	13.230.404	0	0	0	0
22-sep-15	1	4.850.532	98.372.434	13.230.404	4.850.532	4.869.934.345	0	0
22-oct-15	1	0	93.521.902	13.230.404	0	0	0	0
22-nov-15	1	0	93.521.902	13.230.404	0	0	0	0
22-dic-15	1	4.667.368	93.521.902	13.230.404	4.667.368	5.110.767.969	0	0
22-ene-16	1	0	88.854.534	13.230.404	0	0	0	0
22-feb-16	1	0	88.854.534	13.230.404	0	0	0	0
22-mar-16	1	4.489.132	88.854.534	13.230.404	4.489.132	5.324.110.903	0	0
22-abr-16	1	0	84.365.402	13.230.404	0	0	0	0
22-may-16	1	0	84.365.402	13.230.404	0	0	0	0
22-jun-16	1	4.318.401	84.365.402	13.230.404	4.318.401	5.518.916.183	0	0
22-jul-16	1	0	80.047.001	13.230.404	0	0	0	0
22-ago-16	1	0	80.047.001	13.230.404	0	0	0	0
22-sep-16	1	4.151.931	80.047.001	13.230.404	4.151.931	5.688.145.035	0	0
22-oct-16	1	0	75.895.070	13.230.404	0	0	0	0
22-nov-16	1	0	75.895.070	13.230.404	0	0	0	0
22-dic-16	1	3.992.230	75.895.070	13.230.404	3.992.230	5.832.647.964	0	0
22-ene-17	1	0	71.902.840	13.230.404	0	0	0	0
22-feb-17	1	0	71.902.840	13.230.404	0	0	0	0
22-mar-17	1	3.835.612	71.902.840	13.230.404	3.835.612	5.949.034.004	0	0
22-abr-17	1	0	68.067.228	13.230.404	0	0	0	0
22-may-17	1	0	68.067.228	13.230.404	0	0	0	0
22-jun-17	1	81.297.632	68.067.228	13.230.404	68.067.228	111.834.455.989	13.230.404	21.737.553.772