



F.T.A. UCI 7

MARIA JOSE HERENCIAS PALOMINO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND: **F.T.A. UCI 7**

INFORMATION AT: **QUARTER/SEMESTER:** September 19, 2011 - December 19, 2011 **YEAR:** **2011**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	October 24, 2001	Paying Agent	BANCO SANTANDER	
Disbursement Date	October 30, 2001	Negotiation Market	AIAF	
Final Date of Redemption	March 17, 2033	Ratings Agencies	MOODY'S ESPAÑA	
			STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	UNION DE CREDITOS INMOBILIARIOS	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/AA

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338355003	4.386	Nominal per Bond	100.000,00	14.489,04	
		Total Nominal	438.600.000,00	63.548.929,44	14,49 %
CLASS B ES0338355011	164	Nominal per Bond	100.000,00	27.124,54	
		Total Nominal	16.400.000,00	4.448.424,56	27,12 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period December 19, 2011			Next Payment Date March 20, 2012		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	315,02 €	66,65 €	1,6690 %	61,80 €	50,06 €
CLASS B	589,75 €	156,29 €	2,1190 %	146,89 €	118,98 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	7.938	2.054
CR's Outstanding to be amortised	457.000.004,15	67.997.337,40
CR's Outstanding per Loan to be amortised	57.571,18	33.104,84
Interest Rate	5,00 %	3,21 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,10 %
Average Monthly Single Rate	4,64 %
Constant Prepayment Rate from Constitution	13,97 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	1.095,65	4.980,71	24.672,51
Debt to be amortised	0,00	0,00	67.980.001,93
Total Debt	1.095,65	4.980,71	68.004.674,44

F.T.A. UCI 7

QUARTERLY BONDS PAYOUT REPORT

DECEMBER 19TH, 2011

BONDS. PRINCIPAL	
Previous Balance	69.475.750,72 €
Principal Amortised	1.478.396,72 €
Outstanding Balance	67.997.354,00 €
% of Initial Balance	14,94%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	292.326,90 €
CLASS B	25.631,56 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	12/12/2011
Payment Date	19/12/2011
Last Payment Date	19/09/2011
Number of Days (Act/360)	91
Reference Interest Rate (%)	1,419%
Next Payment Date	20/03/2012

RESIDUAL LIFE (YEARS)		
	INITIAL	December,19th 2011
CLASS A	6,3	1,75
CLASS B	9,9	1,79

F.T.A. UCI 7

QUARTERLY COLLATERAL REPORT

DECEMBER 19TH, 2011

PRINCIPAL

Previous Balance	69.475.765,28 €
Principal Amortised	1.478.427,88 €
Outstanding Balance	67.997.337,40 €
Number of Credit Rights	2.054
LTV	37,00%

INTEREST

Interest received during relevant period	544.554,94 €
Interest accrued during relevant period	539.996,67 €

PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 days
Principal Balance in Arrears	748,00	794,50	512,19	2.105,40	13.175,38
Interest accrued on Credit Rights in Arrears	347,65	399,04	352,49	817,09	11.497,13
Outstanding Balance	616.573,84	131.612,05	55.793,98	101.534,67	309.102,67
Number of Credit Rights	12	3	4	3	7
% of Outstanding Balance	0,91%	0,19%	0,08%	0,15%	0,45%

F.T.A. UCI 7

QUARTERLY REPORT - ALLOCATION OF CASH

DECEMBER 19TH, 2011

TOTAL CASH RECEIVED END OF PERIOD	2.039.929,98 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	1.478.427,88 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	544.554,94 €
Interest received under GIC	16.947,16 €
CONTENTIOUS	0,00 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	0,00 €
OTHERS	

TREASURY ACCOUNT STATEMENT	3.412.500,07 €
PRINCIPAL RESERVE FUND	
Previous Balance	3.412.500,07 €
Period utilization	0,00 €
Outstanding Balance	3.412.500,07 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	2.039.929,98 €
ORDINARY EXPENSES	12.788,60 €
SGFT FEE	13.882,50 €
CLASS A INTEREST	292.326,90 €
CLASS B INTEREST	25.631,56 €
CLASS A REDEMPTION	1.381.677,72 €
CLASS B REDEMPTION	96.719,00 €
SANTANDER SUB LOAN INTEREST	9.066,65 €
UCB SUB LOAN INTEREST	9.066,65 €
ISSUE EXPENSES SANTANDER SUB LOAN REDEMPTION	0,00 €
DEED EXPENSES SANTANDER SUB LOAN REDEMPTION	0,00 €
RESERVE FUND SANTANDER SUB LOAN REDEMPTION	0,00 €
ISSUE EXPENSES UCB SUB LOAN REDEMPTION	0,00 €
DEED EXPENSES UCB SUB LOAN REDEMPTION	0,00 €
RESERVE FUND UCB SUB LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	192.770,40 €

F.T.A. UCI 7

CREDIT ENHACEMENT AND SUBORDINATED LOAN

DECEMBER 19TH, 2011

CREDIT ENHACEMENT			
CONCEPTS	INITIAL		19/12/2011
SUBORDINATED ISSUE	3,60 %		6,54%
PRINCIPAL RESERVE FUND	9.100.000,00 €	(2,00 %)	3.412.500,07 € 5,02%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	19/12/2011
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.707.335,85 €
Interest Rate	4,930 %	2,21%
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	5.473.500,00 €	1.707.335,85 €
Interest Rate	4,930 %	2,21%

F.T.A. UCI 7

TRIGGERS OF THE MODEL

DECEMBER 19TH, 2011

BONDS TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) CLASS B IS NOT AMORTIZED:	
1.a) CREDIT RGIHTS IN ARREARS OVER 90 DAYS	410.637,34 €
1.b) 6,5% CREDIT RIGHTS OUTSTANDING BALANCE	4.419.826,93 €

CLASS B CAN BE AMORTIZED

RESERVE FUND TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) RESERVE FUND IS NOT AMORTIZED:	
1.a) CREDIT RGIHTS IN ARREARS OVER 90 DAYS	N/A
1.b) 2,75% CREDIT RIGHTS OUTSTANDING BALANCE	N/A
2. IF 2.a) IS LOWER THAN 2.b) RESERV FUND IS NOT AMORTIZED	
2.a) CREDIT RIGHTS AVERAGE INTEREST RATE	N/A
2.b) BONDS AVERAGE INTEREST RATE + 0,40%	N/A
3. IF 3.a) IS HIGHER THAN 3.b) RESERVE FUND IS OT AMORTIZED:	
3.a) FAILED LOANS	N/A
3.b) 0,025% CREDIT RIGHTS INITIAL BALANCE * 39 PAYMENT DATES	N/A

THE RESERVE FUND IS ON THE MINIMUM LEVEL PERMITTED

F.T.A. UCI 7

DEFINITIONS

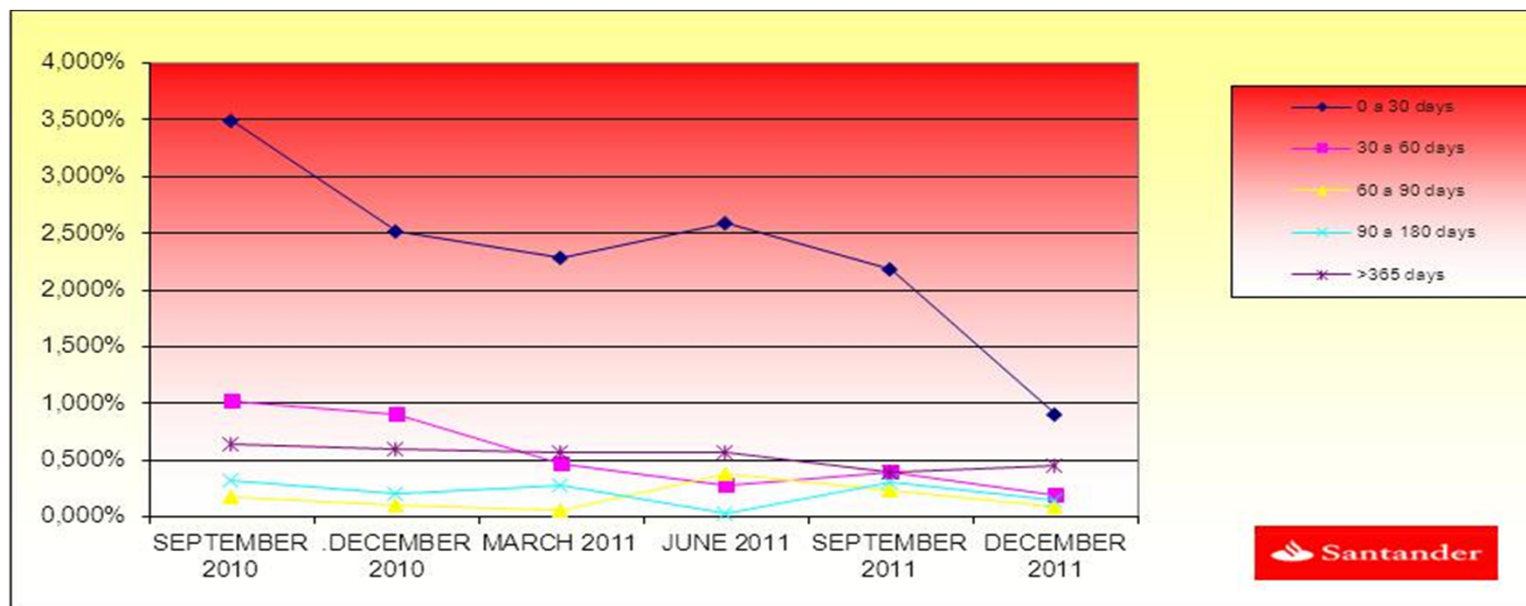
DECEMBER 19TH, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7

HISTORICAL ARREARS REPORTS

ARREARS	SEPTEMBER 2010	.DECEMBER 2010	MARCH 2011	JUNE 2011	SEPTEMBER 2011	DECEMBER 2011
0 a 30 days	3,493%	2,513%	2,283%	2,584%	2,184%	0,907%
30 a 60 days	1,018%	0,900%	0,463%	0,270%	0,393%	0,194%
60 a 90 days	0,168%	0,096%	0,052%	0,379%	0,237%	0,082%
90 a 180 days	0,317%	0,203%	0,278%	0,023%	0,311%	0,149%
>365 days	0,640%	0,599%	0,561%	0,567%	0,399%	0,455%



FONDO DE TITULIZACIÓN HIPOTECARIA
UCI 7

L.T.V.

L.T.V. %	OUTS. BALANC	, OUTSTANDIN	LOANS	% LOANS
0,00 - 9,99	787.235,37	0,01	132,00	0,06
10,00 - 19,99	3.270.341,43	0,05	199,00	0,10
20,00 - 29,99	8.579.247,38	0,13	343,00	0,17
30,00 - 39,99	14.115.441,47	0,21	409,00	0,20
40,00 - 49,99	18.468.466,42	0,27	453,00	0,22
50,00 - 59,99	19.375.419,84	0,28	442,00	0,22
60,00 - 69,99	3.283.852,63	0,05	74,00	0,04
70,00 - 76,65	117.332,86	0,00	2,00	0,00
TOTAL	67.997.337,40	1,00	2.054	1,00

Date	Real outstanding	1,25% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment	Principal Available
							4,64%		455.000.009,77
	455.000.009,8	100,00%	100,00%					455.000.009,77	
01/11/2001	454.098.295,1	451.706.195,41	98,75%	99,47%	0,53%	6,14%	0,53%	6,14%	448.438.601,59
01/12/2001	453.197.836,1	447.339.242,19	97,52%	98,71%	0,65%	7,51%	0,77%	8,86%	441.971.295,19
01/01/2002	452.292.919,8	439.556.817,29	96,31%	97,18%	0,95%	10,80%	1,54%	17,02%	435.591.246,88
01/02/2002	451.383.524,1	434.231.212,61	95,11%	96,20%	0,96%	10,97%	1,01%	11,50%	429.297.318,72
01/03/2002	450.469.627,0	428.897.386,26	93,92%	95,21%	0,98%	11,11%	1,03%	11,66%	423.088.387,33
01/04/2002	449.551.206,1	423.108.773,90	92,75%	94,12%	1,01%	11,42%	1,15%	12,94%	416.963.343,72
01/05/2002	448.628.239,0	416.897.830,56	91,60%	92,93%	1,04%	11,82%	1,27%	14,17%	410.921.093,09
01/06/2002	447.700.703,2	410.686.861,59	90,45%	91,73%	1,07%	12,14%	1,29%	14,38%	404.960.554,65
01/07/2002	446.768.576,1	403.711.012,82	89,33%	90,36%	1,12%	12,64%	1,49%	16,52%	399.080.661,46
01/08/2002	445.831.834,9	398.284.556,05	88,21%	89,34%	1,12%	12,66%	1,14%	12,82%	393.280.360,26
01/09/2002	444.890.456,9	393.405.287,80	87,11%	88,43%	1,11%	12,56%	1,02%	11,53%	387.558.611,26
01/10/2002	443.944.419,1	387.569.978,17	86,03%	87,30%	1,13%	12,70%	1,27%	14,25%	381.914.387,99
01/11/2002	442.993.698,4	383.688.230,65	84,96%	86,61%	1,10%	12,42%	0,79%	9,07%	376.346.677,16
01/12/2002	442.038.271,7	377.075.084,73	83,90%	85,30%	1,13%	12,74%	1,51%	16,70%	370.854.478,44
01/01/2003	441.078.115,5	371.913.641,44	82,85%	84,32%	1,13%	12,75%	1,15%	13,00%	365.436.804,32
01/02/2003	440.113.206,6	365.577.791,78	81,82%	83,06%	1,15%	12,99%	1,49%	16,47%	360.092.679,97
01/03/2003	439.143.521,4	359.545.407,87	80,80%	81,87%	1,17%	13,17%	1,43%	15,90%	354.821.143,05
01/04/2003	438.169.036,3	352.380.314,51	79,79%	80,42%	1,20%	13,52%	1,77%	19,34%	349.621.243,54
01/05/2003	437.191.389,7	346.092.234,07	78,80%	79,16%	1,22%	13,72%	1,56%	17,24%	344.493.353,49
01/06/2003	436.208.903,9	337.955.234,82	77,81%	77,48%	1,27%	14,20%	2,13%	22,78%	339.435.211,00
01/07/2003	435.221.554,7	330.376.545,25	76,84%	75,91%	1,30%	14,57%	2,02%	21,73%	334.445.902,57
01/08/2003	434.229.318,1	321.652.059,63	75,89%	74,07%	1,35%	15,10%	2,42%	25,45%	329.524.526,39
01/09/2003	433.232.170,0	314.538.131,36	74,94%	72,60%	1,38%	15,38%	1,99%	21,40%	324.670.192,25
01/10/2003	432.230.086,0	305.913.796,00	74,01%	70,78%	1,43%	15,87%	2,52%	26,35%	319.882.021,35
01/11/2003	431.227.554,7	297.464.843,21	73,08%	68,98%	1,47%	16,33%	2,54%	26,52%	315.162.444,57
01/12/2003	430.220.060,9	289.006.594,04	72,17%	67,18%	1,52%	16,77%	2,62%	27,25%	310.507.241,04
01/01/2004	429.207.580,0	281.326.303,91	71,27%	65,55%	1,55%	17,12%	2,43%	25,54%	305.915.566,40
01/02/2004	428.190.087,4	275.240.024,44	70,39%	64,28%	1,57%	17,25%	1,93%	20,86%	301.386.587,13
01/03/2004	427.167.558,1	268.453.291,18	69,51%	62,84%	1,59%	17,49%	2,23%	23,73%	296.919.480,41
01/04/2004	426.139.967,4	263.280.962,60	68,64%	61,78%	1,59%	17,52%	1,69%	18,50%	292.513.433,98
01/05/2004	425.110.650,4	257.604.955,02	67,79%	60,60%	1,60%	17,63%	1,92%	20,75%	288.169.923,96
01/06/2004	424.076.238,4	251.086.718,50	66,94%	59,21%	1,62%	17,84%	2,29%	24,29%	283.885.835,26
01/07/2004	423.036.706,0	245.149.366,27	66,11%	57,95%	1,64%	18,00%	2,12%	22,72%	279.660.387,23

01/08/2004	421.992.027,9	239.325.293,99	65,28%	56,71%	1,65%	18,14%	2,13%	22,81%	275.492.809,27	
01/09/2004	420.942.178,7	235.364.039,23	64,47%	55,91%	1,65%	18,07%	1,41%	15,67%	271.382.340,66	12.503.494,60
01/10/2004	419.887.132,7	231.167.503,18	63,67%	55,05%	1,64%	18,04%	1,54%	16,95%	267.328.230,49	
01/11/2004	418.830.885,5	226.819.781,70	62,87%	54,16%	1,64%	18,04%	1,63%	17,93%	263.332.265,76	
01/12/2004	417.769.409,8	221.964.479,14	62,09%	53,13%	1,65%	18,10%	1,89%	20,48%	259.391.135,80	11.991.204,86
01/01/2005	416.702.679,9	216.637.672,73	61,32%	51,99%	1,66%	18,23%	2,15%	22,96%	255.504.119,06	
01/02/2005	415.630.669,6	210.990.067,22	60,55%	50,76%	1,68%	18,40%	2,36%	24,88%	251.670.503,28	
01/03/2005	414.553.352,9	206.704.272,07	59,80%	49,86%	1,68%	18,43%	1,78%	19,36%	247.889.585,35	11.501.550,45
01/04/2005	413.470.703,5	202.412.289,85	59,05%	48,95%	1,69%	18,46%	1,82%	19,78%	244.160.671,23	
01/05/2005	412.384.735,2	197.765.822,66	58,32%	47,96%	1,69%	18,54%	2,04%	21,90%	240.484.265,59	
01/06/2005	411.293.391,4	192.718.552,63	57,59%	46,86%	1,71%	18,68%	2,29%	24,30%	236.858.478,50	11.031.106,85
01/07/2005	410.196.645,5	187.782.161,79	56,87%	45,78%	1,72%	18,81%	2,30%	24,37%	233.282.642,71	
01/08/2005	409.094.470,7	183.663.822,23	56,16%	44,90%	1,73%	18,85%	1,93%	20,85%	229.756.099,58	
01/09/2005	407.986.840,1	180.263.957,53	55,46%	44,18%	1,72%	18,82%	1,58%	17,44%	226.278.198,97	10.580.279,53
01/10/2005	406.873.726,7	176.610.143,26	54,77%	43,41%	1,72%	18,83%	1,76%	19,18%	222.848.299,09	
01/11/2005	405.764.904,7	171.992.457,02	54,09%	42,39%	1,74%	18,96%	2,35%	24,81%	219.471.067,74	
01/12/2005	404.650.594,0	168.176.256,90	53,41%	41,56%	1,74%	19,00%	1,95%	21,04%	216.140.472,04	10.137.726,93
01/01/2006	403.530.767,4	164.561.945,29	52,75%	40,78%	1,74%	19,03%	1,88%	20,34%	212.855.896,30	
01/02/2006	402.405.397,8	160.651.293,31	52,09%	39,92%	1,75%	19,10%	2,10%	22,52%	209.616.732,79	
01/03/2006	401.274.457,5	157.239.052,04	51,44%	39,18%	1,75%	19,11%	1,85%	20,06%	206.422.381,64	9.718.090,40
01/04/2006	400.137.919,1	153.851.969,80	50,80%	38,45%	1,75%	19,14%	1,88%	20,33%	203.272.250,66	
01/05/2006	399.002.357,0	150.515.247,91	50,17%	37,72%	1,76%	19,16%	1,89%	20,47%	200.169.067,46	
01/06/2006	397.861.173,8	146.529.356,09	49,54%	36,83%	1,77%	19,27%	2,37%	25,00%	197.108.876,55	9.313.505,09
01/07/2006	396.714.341,8	142.512.879,25	48,92%	35,92%	1,78%	19,39%	2,46%	25,84%	194.091.109,40	
01/08/2006	395.561.833,0	140.168.073,31	48,31%	35,44%	1,77%	19,32%	1,36%	15,14%	191.115.204,82	
01/09/2006	394.403.619,2	137.988.166,63	47,71%	34,99%	1,76%	19,23%	1,27%	14,18%	188.180.608,86	8.928.267,69
01/10/2006	393.239.672,3	135.943.565,90	47,12%	34,57%	1,75%	19,14%	1,19%	13,38%	185.286.774,70	
01/11/2006	392.077.715,4	133.106.329,11	46,53%	33,95%	1,76%	19,15%	1,80%	19,55%	182.436.769,43	
01/12/2006	390.910.006,7	130.257.730,83	45,95%	33,32%	1,76%	19,16%	1,85%	20,05%	179.626.381,16	8.554.227,70
01/01/2007	389.736.517,9	127.628.864,03	45,38%	32,75%	1,76%	19,16%	1,72%	18,83%	176.855.085,09	
01/02/2007	388.557.220,4	126.191.889,76	44,81%	32,48%	1,74%	19,01%	0,83%	9,47%	174.122.363,19	
01/03/2007	387.372.085,3	123.953.902,08	44,25%	32,00%	1,74%	18,97%	1,47%	16,31%	171.427.704,15	8.198.677,01
01/04/2007	386.181.083,8	122.194.212,79	43,70%	31,64%	1,73%	18,88%	1,12%	12,60%	168.770.603,23	
01/05/2007	384.991.895,4	120.828.724,40	43,16%	31,38%	1,71%	18,74%	0,81%	9,32%	166.153.889,08	
01/06/2007	383.796.820,5	118.790.093,18	42,62%	30,95%	1,71%	18,69%	1,38%	15,37%	163.573.676,40	7.854.027,75
01/07/2007	382.595.830,0	117.235.655,73	42,09%	30,64%	1,70%	18,59%	1,00%	11,35%	161.029.480,82	
01/08/2007	381.388.894,6	115.802.566,92	41,56%	30,36%	1,69%	18,48%	0,91%	10,39%	158.520.824,21	
01/09/2007	380.175.984,9	114.258.635,84	41,05%	30,05%	1,68%	18,39%	1,02%	11,56%	156.047.234,60	7.526.441,80
01/10/2007	378.957.071,2	113.036.922,50	40,53%	29,83%	1,67%	18,26%	0,75%	8,65%	153.608.246,16	
01/11/2007	377.745.414,1	111.696.366,07	40,03%	29,57%	1,66%	18,15%	0,87%	9,94%	151.208.718,99	

01/12/2007	376.527.759,2	110.300.665,14	39,53%	29,29%	1,65%	18,05%	0,93%	10,61%	148.842.772,68	7.204.461,93
01/01/2008	375.304.077,0	108.619.853,48	39,04%	28,94%	1,64%	17,99%	1,20%	13,52%	146.509.960,85	
01/02/2008	374.074.337,5	107.515.094,24	38,55%	28,74%	1,63%	17,87%	0,69%	7,99%	144.209.842,92	
01/03/2008	372.838.510,8	106.020.072,00	38,07%	28,44%	1,62%	17,80%	1,06%	12,04%	141.941.983,98	6.900.788,70
01/04/2008	371.596.566,8	104.218.419,22	37,60%	28,05%	1,62%	17,76%	1,37%	15,26%	139.705.954,77	
01/05/2008	370.364.411,1	102.072.631,63	37,13%	27,56%	1,62%	17,78%	1,73%	18,92%	137.507.248,24	
01/06/2008	369.126.156,3	100.597.480,87	36,66%	27,25%	1,61%	17,72%	1,11%	12,58%	135.339.410,93	6.602.573,05
01/07/2008	367.881.772,2	99.155.214,46	36,21%	26,95%	1,61%	17,65%	1,10%	12,43%	133.202.031,85	
01/08/2008	366.631.228,3	97.775.667,92	35,76%	26,67%	1,60%	17,59%	1,05%	11,95%	131.094.705,34	
01/09/2008	365.374.494,2	97.129.324,14	35,31%	26,58%	1,58%	17,43%	0,32%	3,77%	129.017.030,98	6.322.379,95
01/10/2008	364.111.539,3	96.267.966,14	34,87%	26,44%	1,57%	17,31%	0,54%	6,33%	126.968.613,53	
01/11/2008	362.862.566,4	95.492.976,12	34,44%	26,32%	1,56%	17,18%	0,46%	5,42%	124.956.030,54	
01/12/2008	361.607.411,0	94.532.604,14	34,01%	26,14%	1,55%	17,07%	0,66%	7,66%	122.971.789,68	6.045.241,30
01/01/2009	360.346.042,6	93.393.858,09	33,58%	25,92%	1,54%	16,99%	0,86%	9,83%	121.015.513,02	
01/02/2009	359.078.430,5	92.866.651,35	33,16%	25,86%	1,53%	16,84%	0,21%	2,53%	119.086.827,52	
01/03/2009	357.804.543,6	92.212.025,64	32,75%	25,77%	1,51%	16,71%	0,35%	4,14%	117.185.364,99	5.786.424,69
01/04/2009	356.524.351,0	91.658.728,82	32,34%	25,71%	1,50%	16,57%	0,24%	2,88%	115.310.762,02	
01/05/2009	355.254.317,5	90.657.990,37	31,94%	25,52%	1,49%	16,48%	0,74%	8,51%	113.467.928,68	
01/06/2009	353.977.997,2	89.697.615,77	31,54%	25,34%	1,48%	16,39%	0,70%	8,11%	111.651.136,56	5.534.228,43
01/07/2009	352.695.359,2	88.820.988,53	31,15%	25,18%	1,47%	16,30%	0,62%	7,16%	109.860.037,80	
01/08/2009	351.406.372,1	87.816.218,19	30,76%	24,99%	1,46%	16,22%	0,77%	8,84%	108.094.289,07	
01/09/2009	350.111.004,6	87.125.808,60	30,38%	24,89%	1,45%	16,11%	0,42%	4,92%	106.353.551,49	5.297.585,07
01/10/2009	348.809.224,9	86.133.951,04	30,00%	24,69%	1,45%	16,04%	0,77%	8,85%	104.637.490,58	
01/11/2009	347.515.029,9	85.485.631,76	29,62%	24,60%	1,44%	15,93%	0,38%	4,50%	102.949.932,06	
01/12/2009	346.214.428,5	84.247.801,27	29,26%	24,33%	1,43%	15,89%	1,08%	12,19%	101.286.310,92	5.067.240,57
01/01/2010	344.907.389,2	83.502.747,50	28,89%	24,21%	1,42%	15,80%	0,51%	5,94%	99.646.306,84	
01/02/2010	343.593.880,1	82.696.998,64	28,53%	24,07%	1,41%	15,71%	0,59%	6,81%	98.029.603,62	
01/03/2010	342.273.869,1	81.920.476,28	28,18%	23,93%	1,41%	15,62%	0,56%	6,48%	96.435.889,17	4.850.421,75
01/04/2010	340.947.324,0	80.861.905,76	27,82%	23,72%	1,40%	15,57%	0,91%	10,37%	94.864.855,48	
01/05/2010	339.641.734,4	79.978.803,97	27,48%	23,55%	1,39%	15,51%	0,71%	8,22%	93.323.760,73	
01/06/2010	338.329.682,1	79.245.486,13	27,13%	23,42%	1,39%	15,42%	0,53%	6,21%	91.804.591,09	4.631.298,08
01/07/2010	337.011.135,2	78.117.644,68	26,80%	23,18%	1,38%	15,39%	1,04%	11,76%	90.307.052,71	
01/08/2010	335.686.061,4	77.394.522,80	26,46%	23,06%	1,37%	15,30%	0,53%	6,23%	88.830.855,56	
01/09/2010	334.354.428,6	76.895.093,17	26,13%	23,00%	1,36%	15,20%	0,25%	2,95%	87.375.713,37	4.428.877,72
01/10/2010	333.016.204,1	76.260.235,66	25,81%	22,90%	1,36%	15,11%	0,43%	5,01%	85.941.343,60	
01/11/2010	331.691.432,0	75.657.170,26	25,49%	22,81%	1,35%	15,02%	0,39%	4,63%	84.532.583,95	
01/12/2010	330.360.102,2	75.016.465,70	25,17%	22,71%	1,34%	14,93%	0,45%	5,24%	83.143.940,07	4.231.773,30
01/01/2011	329.022.182,3	74.237.291,37	24,85%	22,56%	1,33%	14,87%	0,64%	7,37%	81.775.141,89	
01/02/2011	327.677.639,8	73.672.733,61	24,54%	22,48%	1,32%	14,78%	0,35%	4,16%	80.425.922,82	
01/03/2011	326.326.441,7	73.113.164,58	24,24%	22,40%	1,32%	14,69%	0,35%	4,10%	79.096.019,77	4.047.920,31
01/04/2011	324.968.555,3	72.518.815,30	23,94%	22,32%	1,31%	14,60%	0,40%	4,68%	77.785.173,03	
01/05/2011	323.623.991,4	71.940.819,66	23,64%	22,23%	1,30%	14,52%	0,38%	4,52%	76.497.864,33	
01/06/2011	322.272.771,9	71.228.436,34	23,34%	22,10%	1,29%	14,46%	0,58%	6,69%	75.229.007,74	3.867.012,02
01/07/2011	320.914.863,9	70.585.495,67	23,05%	22,00%	1,29%	14,39%	0,48%	5,65%	73.978.355,05	
01/08/2011	319.550.234,3	70.028.139,73	22,77%	21,91%	1,28%	14,30%	0,37%	4,30%	72.745.661,25	
01/09/2011	318.178.849,8	69.475.765,28	22,48%	21,84%	1,27%	14,22%	0,36%	4,25%	71.530.684,56	3.698.323,18
01/10/2011	316.800.676,9	69.047.523,67	22,20%	21,80%	1,26%	14,13%	0,18%	2,19%	70.333.186,34	
01/11/2011	315.433.307,6	68.533.720,91	21,92%	21,73%	1,25%	14,05%	0,31%	3,70%	69.156.795,36	
01/12/2011	314.059.170,0	67.997.337,40	21,65%	21,65%	1,25%	13,97%	0,35%	4,10%	67.997.337,40	3.533.347,16

DEAL	455.000.000
MEZZ. DECLINN	7%
MEZZ. STOPS DECLINN	0,75%
VIDA RESIDUAL DESDE	10/12/2011

VIDA MEDIA A	VIDA MEDIA B
1,75	1,79

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A PRINCIPAL	SERIE B PRINCIPAL
			455000000	0,52	0,43
		438.600.000	16.400.000		
10/11/2001	0	438.600.000	16.400.000	0	0
10/12/2001	1 13.028.715	438.600.000	16.400.000	13.028.715	0
10/01/2002	1 0	425.571.285	16.400.000	0	0
10/02/2002	1 0	425.571.285	16.400.000	0	0
10/03/2002	1 18.882.908	425.571.285	16.400.000	18.882.908	0
10/04/2002	1 0	406.688.378	16.400.000	0	0
10/05/2002	1 0	406.688.378	16.400.000	0	0
10/06/2002	1 18.127.833	406.688.378	16.400.000	18.127.833	0
10/07/2002	1 0	388.560.545	16.400.000	0	0
10/08/2002	1 0	388.560.545	16.400.000	0	0
10/09/2002	1 17.401.943	388.560.545	16.400.000	17.401.943	0
10/10/2002	1 0	371.158.601	16.400.000	0	0
10/11/2002	1 0	371.158.601	16.400.000	0	0
10/12/2002	1 16.704.133	371.158.601	16.400.000	16.704.133	0
10/01/2003	1 0	354.454.469	16.400.000	0	0
10/02/2003	1 0	354.454.469	16.400.000	0	0
10/03/2003	1 16.033.335	354.454.469	16.400.000	16.033.335	0
10/04/2003	1 0	338.421.133	16.400.000	0	0
10/05/2003	1 0	338.421.133	16.400.000	0	0
10/06/2003	1 15.385.932	338.421.133	16.400.000	15.385.932	0
10/07/2003	1 0	323.035.201	16.400.000	0	0
10/08/2003	1 0	323.035.201	16.400.000	0	0
10/09/2003	1 14.765.019	323.035.201	16.400.000	14.765.019	0
10/10/2003	1 0	308.270.182	16.400.000	0	0

10/11/2003	1	0	308.270.182	16.400.000	0	0
10/12/2003	1	14.162.951	308.270.182	16.400.000	14.162.951	0
10/01/2004	1	0	294.107.231	16.400.000	0	0
10/02/2004	1	0	294.107.231	16.400.000	0	0
10/03/2004	1	13.587.761	294.107.231	16.400.000	13.587.761	0
10/04/2004	1	0	280.519.471	16.400.000	0	0
10/05/2004	1	0	280.519.471	16.400.000	0	0
10/06/2004	1	13.033.645	280.519.471	16.400.000	13.033.645	0
10/07/2004	1	0	267.485.825	16.400.000	0	0
10/08/2004	1	0	267.485.825	16.400.000	0	0
10/09/2004	1	12.503.495	267.485.825	16.400.000	12.503.495	0
10/10/2004	1	0	254.982.331	16.400.000	0	0
10/11/2004	1	0	254.982.331	16.400.000	0	0
10/12/2004	1	11.991.205	254.982.331	16.400.000	11.991.205	0
10/01/2005	1	0	242.991.126	16.400.000	0	0
10/02/2005	1	0	242.991.126	16.400.000	0	0
10/03/2005	1	11.501.550	242.991.126	16.400.000	11.318.625	182.925
10/04/2005	1	0	231.672.501	16.217.075	0	0
10/05/2005	1	0	231.672.501	16.217.075	0	0
10/06/2005	1	11.031.107	231.672.501	16.217.075	10.309.446	721.661
10/07/2005	1	0	221.363.055	15.495.414	0	0
10/08/2005	1	0	221.363.055	15.495.414	0	0
10/09/2005	1	10.580.280	221.363.055	15.495.414	9.888.112	692.168
10/10/2005	1	0	211.474.943	14.803.246	0	0
10/11/2005	1	0	211.474.943	14.803.246	0	0
10/12/2005	1	10.137.727	211.474.943	14.803.246	9.474.511	663.216
10/01/2006	1	0	202.000.432	14.140.030	0	0
10/02/2006	1	0	202.000.432	14.140.030	0	0
10/03/2006	1	9.718.090	202.000.432	14.140.030	9.082.327	635.763
10/04/2006	1	0	192.918.105	13.504.267	0	0
10/05/2006	1	0	192.918.105	13.504.267	0	0
10/06/2006	1	9.313.505	192.918.105	13.504.267	8.704.210	609.295
10/07/2006	1	0	184.213.894	12.894.973	0	0
10/08/2006	1	0	184.213.894	12.894.973	0	0
10/09/2006	1	8.928.268	184.213.894	12.894.973	8.344.175	584.092
10/10/2006	1	0	175.869.719	12.310.880	0	0
10/11/2006	1	0	175.869.719	12.310.880	0	0
10/12/2006	1	8.554.228	175.869.719	12.310.880	7.994.605	559.622
10/01/2007	1	0	167.875.113	11.751.258	0	0
10/02/2007	1	0	167.875.113	11.751.258	0	0
10/03/2007	1	8.198.677	167.875.113	11.751.258	7.662.315	536.362
10/04/2007	1	0	160.212.798	11.214.896	0	0
10/05/2007	1	0	160.212.798	11.214.896	0	0
10/06/2007	1	7.854.028	160.212.798	11.214.896	7.340.213	513.815

10/07/2007	1	0	152.872.586	10.701.081	0	0
10/08/2007	1	0	152.872.586	10.701.081	0	0
10/09/2007	1	7.526.442	152.872.586	10.701.081	7.034.058	492.384
10/10/2007	1	0	145.838.528	10.208.697	0	0
10/11/2007	1	0	145.838.528	10.208.697	0	0
10/12/2007	1	7.204.462	145.838.528	10.208.697	6.733.142	471.320
10/01/2008	1	0	139.105.386	9.737.377	0	0
10/02/2008	1	0	139.105.386	9.737.377	0	0
10/03/2008	1	6.900.789	139.105.386	9.737.377	6.449.335	451.453
10/04/2008	1	0	132.656.051	9.285.924	0	0
10/05/2008	1	0	132.656.051	9.285.924	0	0
10/06/2008	1	6.602.573	132.656.051	9.285.924	6.170.629	431.944
10/07/2008	1	0	126.485.422	8.853.980	0	0
10/08/2008	1	0	126.485.422	8.853.980	0	0
10/09/2008	1	6.322.380	126.485.422	8.853.980	5.908.766	413.614
10/10/2008	1	0	120.576.655	8.440.366	0	0
10/11/2008	1	0	120.576.655	8.440.366	0	0
10/12/2008	1	6.045.241	120.576.655	8.440.366	5.649.758	395.483
10/01/2009	1	0	114.926.897	8.044.883	0	0
10/02/2009	1	0	114.926.897	8.044.883	0	0
10/03/2009	1	5.786.425	114.926.897	8.044.883	5.407.874	378.551
10/04/2009	1	0	109.519.024	7.666.332	0	0
10/05/2009	1	0	109.519.024	7.666.332	0	0
10/06/2009	1	5.534.228	109.519.024	7.666.332	5.172.176	362.052
10/07/2009	1	0	104.346.847	7.304.279	0	0
10/08/2009	1	0	104.346.847	7.304.279	0	0
10/09/2009	1	5.297.585	104.346.847	7.304.279	4.951.014	346.571
10/10/2009	1	0	99.395.833	6.957.708	0	0
10/11/2009	1	0	99.395.833	6.957.708	0	0
10/12/2009	1	5.067.241	99.395.833	6.957.708	4.735.739	331.502
10/01/2010	1	0	94.660.095	6.626.207	0	0
10/02/2010	1	0	94.660.095	6.626.207	0	0
10/03/2010	1	4.850.422	94.660.095	6.626.207	4.533.104	317.317
10/04/2010	1	0	90.126.990	6.308.889	0	0
10/05/2010	1	0	90.126.990	6.308.889	0	0
10/06/2010	1	4.631.298	90.126.990	6.308.889	4.328.316	302.982
10/07/2010	1	0	85.798.674	6.005.907	0	0
10/08/2010	1	0	85.798.674	6.005.907	0	0
10/09/2010	1	4.428.878	85.798.674	6.005.907	4.139.138	289.740
10/10/2010	1	0	81.659.536	5.716.168	0	0
10/11/2010	1	0	81.659.536	5.716.168	0	0
10/12/2010	1	4.231.773	81.659.536	5.716.168	3.954.928	276.845
10/01/2011	1	0	77.704.608	5.439.323	0	0
10/02/2011	1	0	77.704.608	5.439.323	0	0

10/03/2011	1	4.047.920	77.704.608	5.439.323	3.783.103	264.817
10/04/2011	1	0	73.921.505	5.174.505	0	0
10/05/2011	1	0	73.921.505	5.174.505	0	0
10/06/2011	1	3.867.012	73.921.505	5.174.505	3.614.030	252.982
10/07/2011	1	0	70.307.475	4.921.523	0	0
10/08/2011	1	0	70.307.475	4.921.523	0	0
10/09/2011	1	3.698.323	70.307.475	4.921.523	3.456.377	241.946
10/10/2011	1	0	66.851.098	4.679.577	0	0
10/11/2011	1	0	66.851.098	4.679.577	0	0
10/12/2011	1	3.533.347	66.851.098	4.679.577	3.302.194	231.154
10/01/2012	1	0	63.548.904	4.448.423	0	0
10/02/2012	1	0	63.548.904	4.448.423	0	0
10/03/2012	1	3.379.043	63.548.904	4.448.423	3.157.984	221.059
10/04/2012	1	0	60.390.920	4.227.364	0	0
10/05/2012	1	0	60.390.920	4.227.364	0	0
10/06/2012	1	3.223.991	60.390.920	4.227.364	3.013.076	210.915
10/07/2012	1	0	57.377.844	4.016.449	0	0
10/08/2012	1	0	57.377.844	4.016.449	0	0
10/09/2012	1	3.080.855	57.377.844	4.016.449	2.879.303	201.551
10/10/2012	1	0	54.498.540	3.814.898	0	0
10/11/2012	1	0	54.498.540	3.814.898	0	0
10/12/2012	1	2.940.603	54.498.540	3.814.898	2.537.705	402.898
10/01/2013	1	0	51.960.835	3.412.000	0	0
10/02/2013	1	0	51.960.835	3.412.000	0	0
10/03/2013	1	2.810.315	51.960.835	3.412.000	2.810.315	0
10/04/2013	1	0	49.150.520	3.412.000	0	0
10/05/2013	1	0	49.150.520	3.412.000	0	0
10/06/2013	1	2.679.432	49.150.520	3.412.000	2.679.432	0
11/07/2013	1	0	46.471.088	3.412.000	0	0
08/08/2013	1	0	46.471.088	3.412.000	0	0
08/09/2013	1	2.559.060	46.471.088	3.412.000	2.559.060	0
08/10/2013	1	0	43.912.029	3.412.000	0	0
08/11/2013	1	0	43.912.029	3.412.000	0	0
09/12/2013	1	2.442.748	43.912.029	3.412.000	2.442.748	0
06/01/2014	1	0	41.469.281	3.412.000	0	0
06/02/2014	1	0	41.469.281	3.412.000	0	0
08/03/2014	1	44.881.290	41.469.281	3.412.000	41.469.281	3.412.000