



FONDO DE TITULIZACIÓN DE ACTIVOS UCI 7

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**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**QUARTERLY BONDS PAYOUT REPORT
JUNE 17TH, 2009**

BONDS. PRINCIPAL	
Previous Balance	92.212.024,24 €
Principal Amortised	2.514.426,36 €
Outstanding Balance	89.697.597,88 €
% of Initial Balance	19,71%
Principal Accrued not paid	- €

CUMULATIVE INTEREST PAID	
Bond Holders as of Previous Payment Date	55.198.478,76 €
Interest paid on June 17th,2009	452.306,48 €
Cumulative interest paid to Bond to Bond Holders up to Date	55.650.785,24 €

DATA	
Determination Date	06/09/2009
Payment Date	06/17/2009
Last Payment Date	03/17/2009
Number of Days	92
3 Months Euribor(%)	1,260%
Next Payment Date	09/17/2009

RESIDUAL LIFE (YEARS)		
	Initial	06/17/2009
Serie A	6,3	2,37
Serie B	9,9	2,40



**FONDO DE TITULIZACIÓN DE ACTIVOS
UCI 7**

**QUATERLY COLLATERAL REPORT
JUNE 17TH, 2009**

PRINCIPAL	
Previous Balance	92.212.025,64 €
Principal Amortised	2.514.409,87 €
Outstanding Balance	89.697.615,77 €
Number of CR's	2.401
LTV	47,76%

INTEREST	
Interest received during relevant period	1.297.823,00 €
Interest accrued during relevant period	1.340.712,09 €

PRINCIPAL BALANCE IN ARREARS						
PRINCIPAL BALANCE IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	180 TO 365 DAYS	>365 DAYS
Principal Balance in Arrears	12.027,52 €	5.619,27 €	2.783,63 €	3.982,70 €	4.518,40 €	600,48 €
Interest accrued on CR's in Arrears	16.316,57 €	8.074,53 €	4.285,49 €	6.392,58 €	8.370,76 €	1.144,68 €
Outstanding Balance	2.775.541,02 €	1.118.029,72 €	710.553,39 €	280.343,86 €	200.992,61 €	145.394,81 €
Number of CR's	69	23	15	7	4	5
% of Outstanding Balance	3,09%	1,25%	0,79%	0,31%	0,22%	0,16%

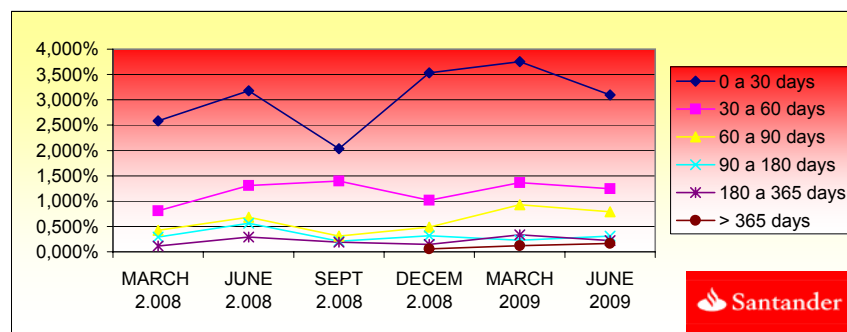
TRANSITORY PROPERTIES	
Balance at March 17th 2009	46.436,93 €
Additions in current period	- €
Sales in current period	46.436,93 €
Balance at June 17th 2009	- €



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HISTORICAL ARREARS REPORTS
JUNE 17TH, 2009

ARREARS	MARCH 2.008	JUNE 2.008	SEPT 2.008	DECEM 2.008	MARCH 2009	JUNE 2009
0 a 30 days	2,585%	3,176%	2,032%	3,530%	3,753%	3,094%
30 a 60 days	0,807%	1,307%	1,399%	1,016%	1,362%	1,246%
60 a 90 days	0,423%	0,681%	0,311%	0,487%	0,927%	0,792%
90 a 180 days	0,291%	0,561%	0,209%	0,317%	0,228%	0,313%
180 a 365 days	0,114%	0,288%	0,189%	0,147%	0,333%	0,224%
> 365 days				0,060%	0,117%	0,162%





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**QUATERLY REPORT - ALLOCATION OF CASH
JUNE 17TH, 2009**

TOTAL CASH RECEIVED END OF PERIOD	3.915.925,04 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of CR's	2.514.409,87 €
b) CASH RECEIVED - INTEREST	
Interest received from CR's	1.297.823,00 €
Interest received under GIC	23.692,17 €
c) Extraordinary Incomes for transitory prop.	80.000,00 €

TOTAL CASH PAID END OF PERIOD	3.915.925,04 €
1. Current Expenses	23.309,79 €
2. Interest paid to BTA's Class A	416.231,40 €
3. Interest paid to BTA's Class B	36.075,08 €
4. Redemption paid to BTA's Class A	2.349.931,08 €
4.1 Redemption paid to BTA's Class B	164.495,28 €
5. Interest paid on Subordinated Loan	46.946,76 €
6. Repayment paid on Subordinated Loan	106.862,42 €
7. Fixed Fee in favour UCI	6.000,00 €
8. Variable Fee in favour UCI	872.935,65 €
9. Utilization of Reserve Fund	(106.862,42) €

TREASURY ACCOUNT STATEMENT	3.812.148,67 €
a) RELATED TO THE RESERVE FUND	
1. Previous Balance	3.919.011,09 €
2. Period utilization	(106.862,42) €
3. Outstanding Balance	3.812.148,67 €



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CREDIT ENHACEMENT AND SUBORDINATED LOAN
JUNE 17TH, 2009

CREDIT ENHANCEMENT		
CONCEPTS	Initial	06/17/2009
Subordinated Issue	3,60%	6,54%
Reserve Fund	2,00%	4,25%

SUBORDINATED LOANS		
CONCEPTS	Initial	06/17/2009
Total Outstanding Subordinated Loan	10.947.000,00 €	3.814.320,36 €
Interest Rate	4,93%	4,32%



**FONDO DE TITULIZACIÓN DE ACTIVOS
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**TRIGGERS
JUNE 17TH, 2009**

TRIGGERS BONDS

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:	
1.a) CR's IN ARREARS OVER 90 DAYS	626.731,28 €
1.b) 6,5% CR's OUTSTANDING BALANCE	5.830.345,03 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE

TRIGGERS RESERVE FUND

1. IF 1.a) IS HIGHER OR EQUAL THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CR'S IN ARREARS OVER 90 DAYS	626.731,28 €
1.b) 2,75% CR'S OUTSTANDING BALANCE	2.466.684,43 €
2. IF 2.a) IS LOWER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) WEIGHTED AVERAGE RATE CR's	5,75%
2.b) WEIGHTED AVERAGE RATE BONDS A AND B + 0,25%	2,32%
3. IF 3.a) IS HIGHER OR EQUAL THAN 3.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
3.a) WRITTE OFF	- €
3.b) 0,025% INITIAL OUTSTANDING BALANCE CR'S *30 PAYMENT DATES	3.412.500,07 €

THESE LEVELS HAVE NOT BEEN REACHED, SO THE RESERVE FUND HAS DECREASED



FONDO DE TITULIZACIÓN HIPOTECARIA

UCI 7

JUNE 17TH, 2009

L.T.V.

L.T.V. %	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,27-9,99	689,93	0,77%	142	5,92%
10,00 - 19,99	2.694,84	3,00%	173	7,21%
20,00 - 29,99	7.665,48	8,55%	263	10,97%
30,00 - 39,99	13.883,17	15,38%	387	16,14%
40,00 - 49,99	21.949,43	24,50%	536	22,21%
50,00 - 59,99	22.436,20	25,01%	488	20,35%
60,00 - 69,99	19.610,88	21,89%	397	16,56%
70,00 - 79,99	703,53	0,78%	14	0,58%
80,00 - 82,08	64,13	0,07%	1	0,04%
TOTAL	89.697.597,88	100%	2.401	100%



FONDO DE TITULIZACION DE ACTIVOS

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DATA OF THE FUND

Constitution Date	October 24th, 2001	Paying Agent	Banco Santander	
Disbursement Date	October 30th, 2001	Negotiation Market	AIAF	
Final Date of Redemption	March 17th, 2033	Rating Agency	Moody's/ S & P España	
Gestora	Santander de Titulización	Clasificación	Initial	Current
Seller MP's	UNION DE CREDITOS INMOBILIARIOS	Class A	Aaa/AAA	Aaa/AAA
		Class B	A2/A	A2/AA

SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	W.A.L	NOMINAL			
ISIN CODE				INITIAL	CURRENT	%Act/ln
Class A (ISIN=ES0338355003)	4.386	2,37	Nominal per Bond	100.000,00 €	19.112,98 €	
			Total Nominal	438.600.000,00 €	83.829.530,28 €	19,11%
Class B (ISIN=ES0338355011)	164	2,40	Nominal per Bond	100.000,00 €	35.780,90 €	
			Total Nominal	16.400.000,00 €	5.868.067,60 €	35,78%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period June 17th, 2009			Next Payment Date September 17th, 2009		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
Class A	535,78 €	94,90 €	1,510%	73,75 €	60,48 €
Class B	1.003,02 €	219,97 €	1,960%	179,22 €	146,95 €
Bullet	0				

ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	7.938	2.401
CR's Outstanding to be amortised	455.000.009,77 €	89.697.615,77 €
CR's Outstanding per Loan to be amortised	57.319,23 €	37.358,44 €
Interest Rate	5,94%	5,32%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	8,11%
Average Monthly Single Rate	8,22%
Constant Prepayment Rate from Constitution	16,39%

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	Real outstanding	1,48% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR
455.000.009,8		100,00%	100,00%				8,22%
454.098.295,1	451.706.195,41	98,52%	99,47%	0,53%	6,14%	0,53%	6,14%
453.197.836,1	447.339.242,19	97,06%	98,71%	0,65%	7,51%	0,77%	8,86%
452.292.919,8	439.556.817,29	95,62%	97,18%	0,95%	10,80%	1,54%	17,02%
451.383.524,1	434.231.212,61	94,21%	96,20%	0,96%	10,97%	1,01%	11,50%
450.469.627,0	428.897.386,26	92,81%	95,21%	0,98%	11,11%	1,03%	11,66%
449.551.206,1	423.108.773,90	91,44%	94,12%	1,01%	11,42%	1,15%	12,94%
448.628.239,0	416.897.830,56	90,08%	92,93%	1,04%	11,82%	1,27%	14,17%
447.700.703,2	410.686.861,59	88,75%	91,73%	1,07%	12,14%	1,29%	14,38%
446.768.576,1	403.711.012,82	87,43%	90,36%	1,12%	12,64%	1,49%	16,52%
445.831.834,9	398.284.556,05	86,14%	89,34%	1,12%	12,66%	1,14%	12,82%
444.890.456,9	393.405.287,80	84,86%	88,43%	1,11%	12,56%	1,02%	11,53%
443.944.419,1	387.569.978,17	83,61%	87,30%	1,13%	12,70%	1,27%	14,25%
442.993.698,4	383.688.230,65	82,37%	86,61%	1,10%	12,42%	0,79%	9,07%
442.038.271,7	377.075.084,73	81,15%	85,30%	1,13%	12,74%	1,51%	16,70%
441.078.115,5	371.913.641,44	79,95%	84,32%	1,13%	12,75%	1,15%	13,00%
440.113.206,6	365.577.791,78	78,76%	83,06%	1,15%	12,99%	1,49%	16,47%
439.143.521,4	359.545.407,87	77,59%	81,87%	1,17%	13,17%	1,43%	15,90%
438.169.036,3	352.380.314,51	76,45%	80,42%	1,20%	13,52%	1,77%	19,34%
437.191.389,7	346.092.234,07	75,31%	79,16%	1,22%	13,72%	1,56%	17,24%
436.208.903,9	337.955.234,82	74,20%	77,48%	1,27%	14,20%	2,13%	22,78%
435.221.554,7	330.376.545,25	73,10%	75,91%	1,30%	14,57%	2,02%	21,73%
434.229.318,1	321.652.059,63	72,02%	74,07%	1,35%	15,10%	2,42%	25,45%
433.232.170,0	314.538.131,36	70,95%	72,60%	1,38%	15,38%	1,99%	21,40%
432.230.086,0	305.913.796,00	69,90%	70,78%	1,43%	15,87%	2,52%	26,35%
431.227.554,7	297.464.843,21	68,86%	68,98%	1,47%	16,33%	2,54%	26,52%
430.220.060,9	289.006.594,04	67,84%	67,18%	1,52%	16,77%	2,62%	27,25%
429.207.580,0	281.326.303,91	66,84%	65,55%	1,55%	17,12%	2,43%	25,54%
428.190.087,4	275.240.024,44	65,85%	64,28%	1,57%	17,25%	1,93%	20,86%
427.167.558,1	268.453.291,18	64,87%	62,84%	1,59%	17,49%	2,23%	23,73%
426.139.967,4	263.280.962,60	63,91%	61,78%	1,59%	17,52%	1,69%	18,50%
425.110.650,4	257.604.955,02	62,97%	60,60%	1,60%	17,63%	1,92%	20,75%
424.076.238,4	251.086.718,50	62,03%	59,21%	1,62%	17,84%	2,29%	24,29%
423.036.706,0	245.149.366,27	61,11%	57,95%	1,64%	18,00%	2,12%	22,72%
421.992.027,9	239.325.293,99	60,21%	56,71%	1,65%	18,14%	2,13%	22,81%
420.942.178,7	235.364.039,23	59,32%	55,91%	1,65%	18,07%	1,41%	15,67%
419.887.132,7	231.167.503,18	58,44%	55,05%	1,64%	18,04%	1,54%	16,95%
418.830.885,5	226.819.781,70	57,57%	54,16%	1,64%	18,04%	1,63%	17,93%
417.769.409,8	221.964.479,14	56,72%	53,13%	1,65%	18,10%	1,89%	20,48%
416.702.679,9	216.637.672,73	55,88%	51,99%	1,66%	18,23%	2,15%	22,96%
415.630.669,6	210.990.067,22	55,05%	50,76%	1,68%	18,40%	2,36%	24,88%
414.553.352,9	206.704.272,07	54,24%	49,86%	1,68%	18,43%	1,78%	19,36%
413.470.703,5	202.412.289,85	53,43%	48,95%	1,69%	18,46%	1,82%	19,78%
412.384.735,2	197.765.822,66	52,64%	47,96%	1,69%	18,54%	2,04%	21,90%
411.293.391,4	192.718.552,63	51,86%	46,86%	1,71%	18,68%	2,29%	24,30%
410.196.645,5	187.782.161,79	51,10%	45,78%	1,72%	18,81%	2,30%	24,37%
409.094.470,7	183.663.822,23	50,34%	44,90%	1,73%	18,85%	1,93%	20,85%
407.986.840,1	180.263.957,53	49,59%	44,18%	1,72%	18,82%	1,58%	17,44%
406.873.726,7	176.610.143,26	48,86%	43,41%	1,72%	18,83%	1,76%	19,18%

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				Average	Monthly		
405.764.904,7	171.992.457,02	48,14%	42,39%	1,74%	18,96%	2,35%	24,81%
404.650.594,0	168.176.256,90	47,42%	41,56%	1,74%	19,00%	1,95%	21,04%
403.530.767,4	164.561.945,29	46,72%	40,78%	1,74%	19,03%	1,88%	20,34%
402.405.397,8	160.651.293,31	46,03%	39,92%	1,75%	19,10%	2,10%	22,52%
401.274.457,5	157.239.052,04	45,35%	39,18%	1,75%	19,11%	1,85%	20,06%
400.137.919,1	153.851.969,80	44,67%	38,45%	1,75%	19,14%	1,88%	20,33%
399.002.357,0	150.515.247,91	44,01%	37,72%	1,76%	19,16%	1,89%	20,47%
397.861.173,8	146.529.356,09	43,36%	36,83%	1,77%	19,27%	2,37%	25,00%
396.714.341,8	142.512.879,25	42,72%	35,92%	1,78%	19,39%	2,46%	25,84%
395.561.833,0	140.168.073,31	42,09%	35,44%	1,77%	19,32%	1,36%	15,14%
394.403.619,2	137.988.166,63	41,46%	34,99%	1,76%	19,23%	1,27%	14,18%
393.239.672,3	135.943.565,90	40,85%	34,57%	1,75%	19,14%	1,19%	13,38%
392.077.715,4	133.106.329,11	40,24%	33,95%	1,76%	19,15%	1,80%	19,55%
390.910.006,7	130.257.730,83	39,65%	33,32%	1,76%	19,16%	1,85%	20,05%
389.736.517,9	127.628.864,03	39,06%	32,75%	1,76%	19,16%	1,72%	18,83%
388.557.220,4	126.191.889,76	38,48%	32,48%	1,74%	19,01%	0,83%	9,47%
387.372.085,3	123.953.902,08	37,91%	32,00%	1,74%	18,97%	1,47%	16,31%
386.181.083,8	122.194.212,79	37,35%	31,64%	1,73%	18,88%	1,12%	12,60%
384.991.895,4	120.828.724,40	36,80%	31,38%	1,71%	18,74%	0,81%	9,32%
383.796.820,5	118.790.093,18	36,25%	30,95%	1,71%	18,69%	1,38%	15,37%
382.595.830,0	117.235.655,73	35,72%	30,64%	1,70%	18,59%	1,00%	11,35%
381.388.894,6	115.802.566,92	35,19%	30,36%	1,69%	18,48%	0,91%	10,39%
380.175.984,9	114.258.635,84	34,67%	30,05%	1,68%	18,39%	1,02%	11,56%
378.957.071,2	113.036.922,50	34,15%	29,83%	1,67%	18,26%	0,75%	8,65%
377.745.414,1	111.696.366,07	33,65%	29,57%	1,66%	18,15%	0,87%	9,94%
376.527.759,2	110.300.665,14	33,15%	29,29%	1,65%	18,05%	0,93%	10,61%
375.304.077,0	108.619.853,48	32,66%	28,94%	1,64%	17,99%	1,20%	13,52%
374.074.337,5	107.515.094,24	32,17%	28,74%	1,63%	17,87%	0,69%	7,99%
372.838.510,8	106.020.072,00	31,70%	28,44%	1,62%	17,80%	1,06%	12,04%
371.596.566,8	104.218.419,22	31,23%	28,05%	1,62%	17,76%	1,37%	15,26%
370.364.411,1	102.072.631,63	30,76%	27,56%	1,62%	17,78%	1,73%	18,92%
369.126.156,3	100.597.480,87	30,31%	27,25%	1,61%	17,72%	1,11%	12,58%
367.881.772,2	99.155.214,46	29,86%	26,95%	1,61%	17,65%	1,10%	12,43%
366.631.228,3	97.775.667,92	29,42%	26,67%	1,60%	17,59%	1,05%	11,95%
365.374.494,2	97.129.324,14	28,98%	26,58%	1,58%	17,43%	0,32%	3,77%
364.111.539,3	96.267.966,14	28,55%	26,44%	1,57%	17,31%	0,54%	6,33%
362.862.566,4	95.492.976,12	28,13%	26,32%	1,56%	17,18%	0,46%	5,42%
361.607.411,0	94.532.604,14	27,71%	26,14%	1,55%	17,07%	0,66%	7,66%
360.346.042,6	93.393.858,09	27,30%	25,92%	1,54%	16,99%	0,86%	9,83%
359.078.430,5	92.866.651,35	26,90%	25,86%	1,53%	16,84%	0,21%	2,53%
357.804.543,6	92.212.025,64	26,50%	25,77%	1,51%	16,71%	0,35%	4,14%
356.524.351,0	91.658.728,82	26,11%	25,71%	1,50%	16,57%	0,24%	2,88%
355.254.317,5	90.657.990,37	25,72%	25,52%	1,49%	16,48%	0,74%	8,51%
353.977.997,2	89.697.615,77	25,34%	25,34%	1,48%	16,39%	0,70%	8,11%

DEAL		455.000.000	3.412.500
MEZZ. DECLINN	4,38213	7%	
MEZZ. STOPS DECLINN		0,75%	
VIDA RESIDUAL DESDE		10/06/2009	
		SERIE A	SERIE B
		2,37	2,40

FECHA		PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
					PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
				455000000				
			438.600.000	16.400.000				
10/11/2001		0	438.600.000	16.400.000	0	0	0	0
10/12/2001	1	15.127.260	438.600.000	16.400.000	15.127.260	-41.433.563.827	0	0
10/01/2002	1	0	423.472.740	16.400.000	0	0	0	0
10/02/2002	1	0	423.472.740	16.400.000	0	0	0	0
10/03/2002	1	21.788.708	423.472.740	16.400.000	21.788.708	-57.718.286.643	0	0
10/04/2002	1	0	401.684.033	16.400.000	0	0	0	0
10/05/2002	1	0	401.684.033	16.400.000	0	0	0	0
10/06/2002	1	20.760.132	401.684.033	16.400.000	20.760.132	-53.083.658.188	0	0
10/07/2002	1	0	380.923.901	16.400.000	0	0	0	0
10/08/2002	1	0	380.923.901	16.400.000	0	0	0	0
10/09/2002	1	19.778.790	380.923.901	16.400.000	19.778.790	-48.754.717.840	0	0
10/10/2002	1	0	361.145.110	16.400.000	0	0	0	0
10/11/2002	1	0	361.145.110	16.400.000	0	0	0	0
10/12/2002	1	18.842.549	361.145.110	16.400.000	18.842.549	-44.732.210.552	0	0
10/01/2003	1	0	342.302.562	16.400.000	0	0	0	0
10/02/2003	1	0	342.302.562	16.400.000	0	0	0	0
10/03/2003	1	17.949.370	342.302.562	16.400.000	17.949.370	-40.996.361.425	0	0
10/04/2003	1	0	324.353.192	16.400.000	0	0	0	0
10/05/2003	1	0	324.353.192	16.400.000	0	0	0	0
10/06/2003	1	17.094.835	324.353.192	16.400.000	17.094.835	-37.471.878.826	0	0
10/07/2003	1	0	307.258.356	16.400.000	0	0	0	0
10/08/2003	1	0	307.258.356	16.400.000	0	0	0	0
10/09/2003	1	16.281.020	307.258.356	16.400.000	16.281.020	-34.190.142.892	0	0
10/10/2003	1	0	290.977.336	16.400.000	0	0	0	0
10/11/2003	1	0	290.977.336	16.400.000	0	0	0	0
10/12/2003	1	15.499.816	290.977.336	16.400.000	15.499.816	-31.139.130.127	0	0
10/01/2004	1	0	275.477.520	16.400.000	0	0	0	0
10/02/2004	1	0	275.477.520	16.400.000	0	0	0	0
10/03/2004	1	14.758.013	275.477.520	16.400.000	14.758.013	-28.305.868.429	0	0
10/04/2004	1	0	260.719.507	16.400.000	0	0	0	0
10/05/2004	1	0	260.719.507	16.400.000	0	0	0	0
10/06/2004	1	14.049.328	260.719.507	16.400.000	14.049.328	-25.654.072.802	0	0
10/07/2004	1	0	246.670.179	16.400.000	0	0	0	0
10/08/2004	1	0	246.670.179	16.400.000	0	0	0	0
10/09/2004	1	13.375.682	246.670.179	16.400.000	13.310.836	-23.080.989.128	64.846	-112.442.875
10/10/2004	1	0	233.359.344	16.335.154	0	0	0	0
10/11/2004	1	0	233.359.344	16.335.154	0	0	0	0
10/12/2004	1	12.730.695	233.359.344	16.335.154	11.897.846	-19.548.161.022	832.849	-1.368.371.272
10/01/2005	1	0	221.461.498	15.502.305	0	0	0	0
10/02/2005	1	0	221.461.498	15.502.305	0	0	0	0
10/03/2005	1	12.118.069	221.461.498	15.502.305	11.325.298	-17.588.187.815	792.771	-1.231.173.147
10/04/2005	1	0	210.136.200	14.709.534	0	0	0	0
10/05/2005	1	0	210.136.200	14.709.534	0	0	0	0
10/06/2005	1	11.533.975	210.136.200	14.709.534	10.779.416	-15.748.726.479	754.559	-1.102.410.854
10/07/2005	1	0	199.356.784	13.954.975	0	0	0	0
10/08/2005	1	0	199.356.784	13.954.975	0	0	0	0
10/09/2005	1	10.978.132	199.356.784	13.954.975	10.259.937	-14.045.853.404	718.196	-983.209.738
10/10/2005	1	0	189.096.847	13.236.779	0	0	0	0
10/11/2005	1	0	189.096.847	13.236.779	0	0	0	0
10/12/2005	1	10.439.828	189.096.847	13.236.779	9.756.849	-12.469.253.093	682.979	-872.847.716
10/01/2006	1	0	179.339.998	12.553.800	0	0	0	0

DEAL				455.000.000		3.412.500		
MEZZ. DECLINN		4,38213		7%				
MEZZ. STOPS DECLINN				0,75%				
VIDA RESIDUAL DESDE				10/06/2009	SERIE A		SERIE B	
						2,37		2,40
				SERIE A			SERIE B	
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA		PRINCIPAL	VIDA
10/02/2006	1	0	179.339.998	12.553.800	0	0	0	0
10/03/2006	1	9.931.623	179.339.998	12.553.800	9.281.891	-11.026.886.633	649.732	-771.882.064
10/04/2006	1	0	170.058.107	11.904.067	0	0	0	0
10/05/2006	1	0	170.058.107	11.904.067	0	0	0	0
10/06/2006	1	9.445.925	170.058.107	11.904.067	8.827.968	-9.675.452.616	617.958	-677.281.683
10/07/2006	1	0	161.230.139	11.286.110	0	0	0	0
10/08/2006	1	0	161.230.139	11.286.110	0	0	0	0
10/09/2006	1	8.985.968	161.230.139	11.286.110	8.398.101	-8.431.692.970	587.867	-590.218.508
10/10/2006	1	0	152.832.039	10.698.243	0	0	0	0
10/11/2006	1	0	152.832.039	10.698.243	0	0	0	0
10/12/2006	1	8.544.119	152.832.039	10.698.243	7.985.158	-7.290.448.963	558.961	-510.331.427
10/01/2007	1	0	144.846.881	10.139.282	0	0	0	0
10/02/2007	1	0	144.846.881	10.139.282	0	0	0	0
10/03/2007	1	8.126.237	144.846.881	10.139.282	7.594.614	-6.250.367.246	531.623	-437.525.707
10/04/2007	1	0	137.252.267	9.607.659	0	0	0	0
10/05/2007	1	0	137.252.267	9.607.659	0	0	0	0
10/06/2007	1	7.725.308	137.252.267	9.607.659	7.219.914	-5.277.756.865	505.394	-369.442.981
10/07/2007	1	0	130.032.353	9.102.265	0	0	0	0
10/08/2007	1	0	130.032.353	9.102.265	0	0	0	0
10/09/2007	1	7.346.167	130.032.353	9.102.265	6.865.577	-4.387.103.722	480.590	-307.097.261
10/10/2007	1	0	123.166.776	8.621.674	0	0	0	0
10/11/2007	1	0	123.166.776	8.621.674	0	0	0	0
10/12/2007	1	6.978.700	123.166.776	8.621.674	6.522.149	-3.574.137.694	456.550	-250.189.639
10/01/2008	1	0	116.644.627	8.165.124	0	0	0	0
10/02/2008	1	0	116.644.627	8.165.124	0	0	0	0
10/03/2008	1	6.633.250	116.644.627	8.165.124	6.199.299	-2.833.079.759	433.951	-198.315.583
10/04/2008	1	0	110.445.328	7.731.173	0	0	0	0
10/05/2008	1	0	110.445.328	7.731.173	0	0	0	0
10/06/2008	1	6.298.673	110.445.328	7.731.173	5.886.610	-2.148.612.643	412.063	-150.402.885
10/07/2008	1	0	104.558.718	7.319.110	0	0	0	0
10/08/2008	1	0	104.558.718	7.319.110	0	0	0	0
10/09/2008	1	5.985.066	104.558.718	7.319.110	5.593.519	-1.527.030.767	391.546	-106.892.154
10/10/2008	1	0	98.965.199	6.927.564	0	0	0	0
10/11/2008	1	0	98.965.199	6.927.564	0	0	0	0
10/12/2008	1	5.679.727	98.965.199	6.927.564	5.308.156	-966.084.379	371.571	-67.625.907
10/01/2009	1	0	93.657.043	6.555.993	0	0	0	0
10/02/2009	1	0	93.657.043	6.555.993	0	0	0	0
10/03/2009	1	5.394.861	93.657.043	6.555.993	5.041.926	-463.857.201	352.935	-32.470.004
10/04/2009	1	0	88.615.117	6.203.058	0	0	0	0
10/05/2009	1	0	88.615.117	6.203.058	0	0	0	0
10/06/2009	1	5.120.569	88.615.117	6.203.058	4.785.578	0	334.990	0
10/07/2009	1	0	83.829.538	5.868.068	0	0	0	0
10/08/2009	1	0	83.829.538	5.868.068	0	0	0	0
10/09/2009	1	4.863.753	83.829.538	5.868.068	4.545.564	418.191.889	318.189	29.273.432
10/10/2009	1	0	79.283.974	5.549.878	0	0	0	0
10/11/2009	1	0	79.283.974	5.549.878	0	0	0	0
10/12/2009	1	4.616.664	79.283.974	5.549.878	4.314.639	789.579.024	302.025	55.270.532
10/01/2010	1	0	74.969.335	5.247.853	0	0	0	0
10/02/2010	1	0	74.969.335	5.247.853	0	0	0	0
10/03/2010	1	4.384.778	74.969.335	5.247.853	4.097.923	1.118.733.081	286.855	78.311.316
10/04/2010	1	0	70.871.411	4.960.999	0	0	0	0
10/05/2010	1	0	70.871.411	4.960.999	0	0	0	0
10/06/2010	1	4.155.371	70.871.411	4.960.999	3.883.524	1.417.486.254	271.847	99.224.038
10/07/2010	1	0	66.987.887	4.689.152	0	0	0	0
10/08/2010	1	0	66.987.887	4.689.152	0	0	0	0

DEAL			455.000.000	3.412.500		
MEZZ. DECLINN	4,38213		7%			
MEZZ. STOPS DECLINN			0,75%			
VIDA RESIDUAL DESDE			10/06/2009	SERIE A	SERIE B	
				2,37		2,40

				SERIE A		SERIE B		
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA	
10/09/2010	1	3.943.171	66.987.887	4.689.152	3.685.206	1.684.139.301	257.964	117.889.751
10/10/2010	1	0	63.302.681	4.431.188	0	0	0	0
10/11/2010	1	0	63.302.681	4.431.188	0	0	0	0
10/12/2010	1	3.738.988	63.302.681	4.431.188	3.494.381	1.914.920.755	244.607	134.044.453
10/01/2011	1	0	59.808.300	4.186.581	0	0	0	0
10/02/2011	1	0	59.808.300	4.186.581	0	0	0	0
10/03/2011	1	3.548.716	59.808.300	4.186.581	3.316.557	2.115.963.384	232.159	148.117.437
10/04/2011	1	0	56.491.743	3.954.422	0	0	0	0
10/05/2011	1	0	56.491.743	3.954.422	0	0	0	0
10/06/2011	1	3.364.196	56.491.743	3.954.422	3.144.109	2.295.199.272	220.088	160.663.949
10/07/2011	1	0	53.347.635	3.734.334	0	0	0	0
10/08/2011	1	0	53.347.635	3.734.334	0	0	0	0
10/09/2011	1	3.192.304	53.347.635	3.734.334	2.870.470	2.359.526.327	321.834	264.547.893
10/10/2011	1	0	50.477.165	3.412.500	0	0	0	0
10/11/2011	1	0	50.477.165	3.412.500	0	0	0	0
10/12/2011	1	3.026.369	50.477.165	3.412.500	3.026.369	2.763.075.159	0	0
10/01/2012	1	0	47.450.795	3.412.500	0	0	0	0
10/02/2012	1	0	47.450.795	3.412.500	0	0	0	0
10/03/2012	1	2.871.438	47.450.795	3.412.500	2.871.438	2.882.923.346	0	0
10/04/2012	1	0	44.579.358	3.412.500	0	0	0	0
10/05/2012	1	0	44.579.358	3.412.500	0	0	0	0
10/06/2012	1	2.718.821	44.579.358	3.412.500	2.718.821	2.979.827.310	0	0
10/07/2012	1	0	41.860.537	3.412.500	0	0	0	0
10/08/2012	1	0	41.860.537	3.412.500	0	0	0	0
10/09/2012	1	45.273.047	41.860.537	3.412.500	41.860.537	49.730.318.149	3.412.500	4.054.050.000